#### **KEY INFORMATION MEMORANDUM AND APPLICATION FORM**

AXIS ASSET MANAGEMENT COMPANY LIMITED (INVESTMENT MANAGER)

#### AXIS BLUECHIP FUND

(An open ended equity scheme predominantly investing in large cap stocks)

#### **AXIS REGULAR SAVER FUND**

(An open ended hybrid scheme investing predominantly in debt instruments)

#### **AXIS MIDCAP FUND**

(An open ended equity scheme predominantly investing in Mid Cap stocks)

#### **AXIS ARBITRAGE FUND**

(An open ended scheme investing in arbitrage opportunities)

#### **AXIS FLEXI CAP FUND**

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

#### AXIS EQUITY HYBRID FUND

(An Open ended hybrid scheme investing predominantly in equity and equity related instruments)

#### **AXIS SMALL CAP FUND**

(An open ended equity scheme predominantly investing in small cap stocks)

#### AXIS LONG TERM EQUITY FUND

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax

#### **AXIS TRIPLE ADVANTAGE FUND**

(An open ended scheme investing in equity, debt and gold)

#### **AXIS FOCUSED 25 FUND**

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

#### **AXIS EQUITY SAVER FUND**

(An open-ended scheme investing in equity, arbitrage and debt)

#### AXIS GROWTH OPPORTUNITIES FUND

(An open ended equity scheme investing in both large cap and mid cap stocks)

#### **AXIS ESG EQUITY FUND**

(An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

#### **AXIS BALANCED ADVANTAGE FUND**

(An open ended dynamic asset allocation fund)

#### **AXIS NIFTY 100 INDEX FUND**

(An Open Ended Index Fund tracking the NIFTY 100 Index)

#### **AXIS SPECIAL SITUATIONS FUND**

(An open ended equity scheme following special situations theme)

#### AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

#### AXIS QUANT FUND

(An open ended equity scheme following a quantitative model)

#### AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

#### **AXIS GREATER CHINA EQUITY FUND OF FUND**

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

#### AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

#### Offer for units at applicable NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website: www.axismf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This document is dated: October 29, 2021

#### Name of scheme

AXIS BLUECHIP FUND (An open ended equity scheme predominantly investing in large cap stocks)

#### Benchmark: NIFTY 50 TRI

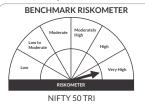
This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.







 $\textbf{AXIS LONG TERM EQUITY FUND} \ (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)$ 

#### Benchmark: S&P BSE 200 TRI

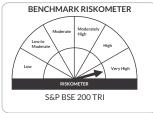
This product is suitable for investors who are seeking\*:

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them







Normal Allocation

#### Investment objective

To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved

To generate income and long term capital appreciation from a diversified portfolio of predominantly equity and equity related securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.

#### Asset allocation pattern of the scheme

Under the normal circumstances, the asset allocation pattern will be: Type of Instruments

Equity and Equity Related Instruments of Large Cap companies#

Equity and Equity Related Instruments of other companies# Debt and Money Market Instruments\*# 0-20 Units issued by REITs & InvITs

The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies

#Including derivatives instruments to the extent of 100% of the net assets.

\*Investment in securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 20% of the net assets of the Scheme.

Investment in foreign securities shall not exceed 50% of the net assets of the Scheme. The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme inaccordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.

Under the normal circumstances, the asset allocation pattern will be: Type of Instruments

(% of net assets) Equity and Equity Related Securities# 80% - 100% Debt and Money Market Instruments^ 0% - 20% ^Includes Investment in securitized Debt up to 20% of the net assets of the Scheme (as and

when permitted). The Scheme will not invest in foreign securitized debt. Investment in foreign securities shall not exceed 40% of the net assets of the Scheme (as and

#Including derivatives instruments to the extent of 100% of the net assets of the scheme (as and when permitted).

Normal Allocation

(% of net assets)

80 - 100

0 - 20

when permitted)

Differentiation with existing open ended equity schemes (as on September 30, 2021)	For comparison of Ex	isting Schemes, Investment Ob	ejective, Asset Under Man	agement (AUM) ar	nd number of folios, please	refer to point no. 7A on pag	je 43 to 46.	
Investment strategy	companies with stron The portfolios will appreciation potentia "Fair value" based re universe (Fair value i carefully selected to	est predominantly in Equity and g growth and sustainable busin be built utilising a bottom-up all of individual stocks from a fund search process to analyse the s a measure of the intrinsic wor o include companies having ive advantages as compared to	ess models, whilst manage o stock selection procedamental perspective. The appreciation potential of th of a company). The uni- robust business mode	ss, focusing on AMC employs a each stock in its verse of stocks is	business models. Though the benchmark is S&P BSE-200, the investments will not be limited to the companies constituting the benchmark. The Scheme will have the flexibility to invest across the market capitalization spectrum (i.e. large, mid and small cap companies) and across industries/ sectors.  The companies would be individually researched and selected only when the function			
Risk profile of the scheme	risk through various risk measurement tools. The Fund has identified following risks of invest				the Scheme Information I Scheme specific Risk F The scheme carries risk derivatives, foreign secu enhancements, money m Investment in Mutual Fur risk, liquidity risk and dinvestments. The AMC m on the portfolio. Also, the currency exchange rate political, economic or oth Investments in debt an investment risk, basis ris Scheme's investments Guidelines, the ability of i Please refer to the SID f	Document (SID) carefully factors are summarized by a associated with investifities, debt securities, section araket instruments, shorts and units involves investment and units involves investment and units involves investment and units involves investment and units involves in law polument in a value of the Scheme invest, changes in law/policie er developments.  If money market instruments, credit risk, spread risk in such securities. Due nivestors to realize returns or further details.	ing in equity and equity related securities, uritized debt, debt instruments having credit elling and securities lending. In risks such as trading volumes, settlement is may restrict liquidity in equity and debt isted securities which may increase the risk estments may be affected by interest rates, es of the government, taxation laws and ents are subject to interest rate risk, re- , prepayment risk, etc. to the extent of the to the lock-in requirements under ELSS is restricted for the first three years.	
Risk management strategies	The Fund, by utilizing a holistic risk management strategy, will endeavor to manage risks associated with investing in equity markets. The risk control process involves identifying 8 risk through various risk measurement tools. The Fund has identified following risks of investing in equities and designed risk management strategies, which are embedded in process to manage such risks.					process involves identifying & measuring the ies, which are embedded in the investment		
	Risk & description s	· · · · · · · · · · · · · · · · · · ·			Risk mitigants/ Manage		1.1.1	
		investing in unsustainable/ wea verpaying for a company	ik companies			<u> </u>	de high quality businesses by comprehensive research	
	Concentration risk	crpaying for a company				st across the industries/ se		
					'		capitalization spectrum and industries/sectors	
	Liquidity risk - High	<u>'</u>			Control portfolio liquidity	at portfolio construction sta	age	
		tility due to company or portfolio	<u> </u>				ol overall factors portfolio volatility	
	Event risk - Price risk due to company or sector specific event					speedily to events usage of derivatives: events with uncertain outcomes		
Plans and Options	Plans: Axis Bluechip Fund - Regular Plan & Axis Bluechip Fund - Direct Plan. Options: Growt & Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout & Reinvestment)  Default Options: Growth; Default Facility: Reinvestment  *The amounts can be distributed out of investors capital (Equalization Reserve), which is part of Default Plan: The investor must clearly specify his choice of plan. Investors subscribing under Default Plan:			vestment)  ), which is part of socioling under Directions	Options: Growth and Inc Default Options: Growth ale price that represents re ect Plan of a Scheme will ha	ome Distribution cum Cap n; <b>Default Facility:</b> Payout alized gains. ave to indicate "Direct Plan"	against the Scheme name in the application	
					neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme table for applicability of Direct Plan/ Regular Plan under different scenarios :-			
	Scenario	Broker Code mentioned			nentioned by the investor	Tany regular harrander di	Default Plan to be captured	
	1	Not mention			Not mentioned		Direct Plan	
	2	Not mention			Direct		Direct Plan	
	3	Not mention Mentioned			Regular		Direct Plan	
	5	Mentioned Direct	1		Direct Not mentioned		Direct Plan  Direct Plan	
	6	Direct			Regular		Direct Plan	
	7	Mentioned	l		Regular		Regular Plan	
	8	Mentioned			Not mentioned		Regular Plan	
	In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.  Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.							
Applicable NAV	Please refer to point							
Minimum application	Purchase	Additional Purchase	Repurcha	se	Purchase	Additional Purchase	Min redemption / switch out amount	
and redemption amount/ number of units	₹ 5,000 and in multip	of ₹ 1 thereafter	There will be no redemption cr		₹ 500 and in multiples of ₹ 500 thereafter	₹ 500 and in multiples of ₹ 500 thereafter	There will be no minimum redemption criterion	
	Minimum number of	amount through SIP - ₹ 500 µ installments - 6 (Monthly) tment/transaction through S		ase refer to the	Minimum number of inst Redemption of units can of the units proposed to b	be made only after 3 years e redeemed.	per month s of lock-in-period from the date of allotment P facility please refer to the SID.	
Dispatch of repurchase (redemption) request	Within 10 working day	ys from the receipt of the redem	ption request at the Author	rized Centre of Axis	s Mutual Fund.			
Benchmark index	Nifty 50 TRI				S&PBSE 200 TRI			
Dividend (IDCW) policy	Regulations'). The ac		equency will inter-alia, de	pend on availabilit	y of distributable surplus ca	alculated in accordance wi	utual Funds) Regulations 1996 ('SEBI (MF) th SEBI (MF) Regulations and the decisions	

Name of Fund Manager		nure as Fund Manager: 4 years) and Manager - Less than 1 year)	Mr. Hitesh Das (for Foreign	Mr. Jinesh Gopani (Tenure	as Fund Manager: 10 years)		
Name of the Trustee	Axis Mutual Fund Trustee Li	mited					
Performance of the	Period	Axis Bluechip Fund ^ - Regular Plan	Nifty 50 TRI (Benchmark)	Period	Axis Long Term Equity Fund <sup>^</sup> - Regular Plan	S&P BSE 200 TRI (Benchmark)	
scheme (as on September 30, 2021)	1 Year returns	52.52%	58.54%	1 Year returns	62.42%	61.22%	
,	3 Year returns	20.79%	18.58%	3 Year returns	21.74%	19.44%	
	5 Year returns	18.16%	16.81%	5 Year returns	17.96%	16.85%	
	Returns since Inception	14.05%	12.17%	Returns since Inception	18.76%	12.79%	
	(January 05, 2010)		12.17/0	(December 29, 2009)		12.7370	
	Absolute returns for the	48.88% 48.88% 6% 14.53% 16.45% 2019-2020	Axis Bluechip Fund - Regular Plan  Nifty 50 TRI (Benchmark)	Absolute returns for the last 5 financial years.  76.26%  76.26%  Axis Long Term Equity Fund - Regular Plan  S&P BSE 200 TRI (Benchmark)  FY 16-17  FY 17-18  FY 18-19  -25.42%			
	Period	Axis Bluechip Fund - Direct Plan^	Nifty 50 TRI (Benchmark)	Period	Axis Long Term Equity Fund - Direct Plan^	S&P BSE 200 TRI (Benchmark)	
	1 Year returns	54.34%	58.54%	1 Year returns	63.83%	61.22%	
	3 Year returns	22.27%	18.58%	3 Year returns	22.80%	19.44%	
	5 Year returns	19.64%	16.81%	5 Year returns	19.09%	16.85%	
	Returns since Inception	18.02%	14.61%	Returns since Inception	21.65%	15.40%	
	(January 01, 2013)	10.02 /0	14.0170	(January 01, 2013)	2110070	1011070	
	Absolute returns for the last	5 financial years. 72.549	,	Absolute returns for the		.26%	
	20.16% 19.81% 20.16-2017 2017-201	50.71% 6% 16.45% 2019-2020 8 2018-2019 -6.97% -25.02%	Axis Bluechip Fund - Direct Plan Nifty 50 TRI (Benchmark)	19.63% 24.03% 8.07% 12.4 FY 16-17 FY 17-18		Axis Long Term Equ Fund - Direct Plan S&P BSE 200 TRI (Benchmark)	
		r may not be sustained in future. Ret cture. Plan of the scheme for which perf			GR). Calculations are based on Gro	wth Option NAVs. Different plan	
	Limited: 4.10%; Kotak Mahi <u>Sector Allocation</u> FINANCIAL SERVICES: 38 GOODS: 7.63%; PHARMA	s Limited: 5.02%; Housing Develop ndra Bank Limited: 4.01% & Divi's Labo 0.53%; IT: 18.13%; CONSUMER SERV I: 6.26%; CEMENT & CEMENT PROD 18%; TELECOM: 2.58%; CHEMICALS 100.0%	ratories Limited: 3.25%  /ICES: 8.97%; CONSUMER DUCTS: 5.17%; OIL & GAS:	Limited: 4.87%; Pidilite Indus Sector Allocation FINANCIAL SERVICES: 3 7.15%; CONSUMER GOO 3.98%; CEMENT & CEME	ratories Limited: 5.07%; Nestle Inc stries Limited: 4.69% & Kotak Mahind 3.59%; CONSUMER SERVICES: DS: 7.11%; CHEMICALS: 5.19%; A NT PRODUCTS: 2.84%; FERTILI URING: 1.66%; TELECOM: 1.078	ra Bank Limited: 4.67% 17.05%; IT: 11.69%; PHARM/ UTOMOBILE: 4.87%; POWEF SERS & PESTICIDES: 2.53%	
		m to obtain schemes latest monthly p	ortfolio.		0.44%; Cash & NCA: 0.38% & Total:		
Portfolio turnover ratio* (as on September 30, 2021)	0.45 times (*Based on equ	ity, equity derivatives and Fixed Incon FD/Margin FD/MFU/SLB are not consi	ne Securities transactions	0.42 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)			
Expenses of the scheme (I) Load structure	- For 10% of inv - For remaining If redeemed / sv The above mentioned load SIP, STP, SWP etc. offered Regular Plan and Direct P Plan. If the transaction in R will be charged for switch fi	investments: 1% witched - out after 12 months from the distructure shall be equally applicable to under the Scheme. No exit load will be an where transaction is not routed the updar Plan is routed through Distribu om Regular Plan to Direct Plan. Furth	ate of allotment: NIL the special products such as charged for switch between rough Distributor in Regular tor, then applicable exit load er for switches between the	SIP, STP. SWP etc. offered Regular Plan and Direct P Plan. If the transaction in F will be charged for switch f Growth and IDCW Option charged by the Scheme. H- by the AMC. In case of Axis Long Term statutory lock in of 3 years	le structure shall be equally applicable under the Scheme. No exit load wil lan where transaction is not routed tegular Plan is routed through Distrom Regular Plan to Direct Plan. Fiand on the units allotted on reinve owever, for switches between equit. Equity Fund, An open ended equi and tax benefit, unit holders will not vestments fully or in part after a pe vestments fully or in part after a pe	I be charged for switch betwee I through Distributor in Regula ibutor, then applicable exit loa urther for switches between th stment of IDCW no load will b y schemes, load will be charge ty linked saving scheme with the able to switch from Regula	
	charged by the Scheme. He by the AMC. Entire exit load (net of Good & SEBI vide its circular no. SE there shall be no entry le investment made by the in Distributor) directly by the including service rendered to	and on the units allotted on reinvestm owever, for switches between equity so a Service Tax (GST)) charged, if any, sha BI/IMD/CIR No. 4/ 168230/09 dated Ju and for all Mutual Fund schemes. To exestor, if any, shall be paid to the AF investor, based on the investor's assoy the ARN Holder.  The right to change/ modify the Load Structer.	hemes, load will be charged Il be credited to the Scheme. ne 30, 2009 has decided that he upfront commission on RN Holder (AMFI registered sessment of various factors	allotment of units. Entire exit load (net of Goods SEBI vide its circular no. SE there shall be no entry le investment made by the including service rendered lengths.	and Service Tax (GST)) charged, if any BI/IMD/CIR No. 4/ 168230/09 date coad for all Mutual Fund schemes investor, if any, shall be paid to the investor, based on the investor's	r, shall be credited to the Scheme I June 30, 2009 has decided th s. The upfront commission of ARN Holder (AMFI register assessment of various facto	
(ii) Recurring expenses	Management and Advisory Regulations. These are as the next ₹250 crores of the assets: 1.75%, On the next crores of the daily net assets expense ratio reduction of 0 thereof, and On the balance	cheme such actual expenses incurred,	cribed under the SEBI (MF) daily net assets: 2.25%, On 1250 crores of the daily net 60%, On the next ₹ 5000 of the daily net assets: Total res of daily net assets or part	Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (I Regulations. These are as follows: On the first ₹ 500 crores of the daily net assets: 2.2 On the next ₹ 250 crores of the daily net assets: 2.500, On the next ₹ 1250 crores of the daily net assets: 1.75%, On the next ₹ 3000 crores of the daily net assets: 1.60%, On the next ₹ 40,000 crores of the daily net assets: 1.60%, On the next ₹ 40			

#### (ii) Recurring expenses All fees and expenses charged in a Direct Plan (in percentage terms) under various heads under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio (Contd.) including the investment and advisory fee shall not exceed the fees and expenses charged excluding distribution expenses, commission, etc. and no commission for distribution of Units under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio will be paid/ charged under Direct Plan. excluding distribution expenses, commission, etc. and no commission for distribution of Units The total expenses of the Scheme including the investment management and advisory fee shall will be paid/ charged under Direct Plan. not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. The total expenses of the Scheme including the investment management and advisory fee shall In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total may be charged to the Scheme namely; Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such may be charged to the Scheme namely; cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new to date) of the scheme, whichever is higher. inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub to date) of the scheme, whichever is higher. clause (ii), such expenses on daily net assets of the scheme shall be charged on Provided that if inflows from such cities is less than the higher of sub-clause (i) or proportionate basis. subclause (ii), such expenses on daily net assets of the scheme shall be charged on Provided further that amount incurred as expense on account of inflows from such cities proportionate basis. shall be credited back to the scheme in case the said inflows are redeemed within a period Provided further that amount incurred as expense on account of inflows from such cities of one year from the date of investment. shall be credited back to the scheme in case the said inflows are redeemed within a period Provided further that, expenses charged under this clause shall be utilized for distribution of one year from the date of investment. expenses incurred for bringing inflows from such cities. Provided further that, expenses charged under this clause shall be utilized for distribution Provided further that, additional TER can be charged based on inflows only from retail expenses incurred for bringing inflows from such cities. investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 Provided further that, additional TER can be charged based on inflows only from retail dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, investors from B30 cities in terms of SEBI circular no. 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with investors shall be considered as inflows from "retail investor". SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of ^additional expenses, incurred towards different heads mentioned under Regulations amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; inflows from "retail investor GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset additional expenses, incurred towards different heads mentioned under Regulations Management Company Limited ('Axis AMC'); 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; Further, brokerage and transaction costs which are incurred for the purpose of execution GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of Management Company Limited ('Axis AMC'); cash market transactions and 0.05 per cent in case of derivatives transactions Further, brokerage and transaction costs which are incurred for the purpose of execution Within the Total Expense Limit chargeable to the scheme, following will be charged to the of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of Scheme cash market transactions and 0.05 per cent in case of derivatives transactions. GST on other than investment and advisory fees, if any, (including on brokerage and Within the Total Expense Limit chargeable to the scheme, following will be charged to transaction costs on execution of trades) shall be borne by the Scheme the Scheme: Investor education and awareness initiative fees of at least 2 basis points on daily net (a) GST on other than investment and advisory fees, if any, (including on brokerage and assets of respective Scheme. transaction costs on execution of trades) shall be borne by the Scheme ^The AMC shall not charge additional expenses under Regulation 52(6A) (c) in case exit (b) Investor education and awareness initiative fees of at least 2 basis points on daily net load is not levied/ not applicable. assets of respective Scheme. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. Regulations prevailing from time to time The mutual fund would update the current expense ratios on its website (www.axismf.com) The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expenseratio for Total Expense Ratio (TER) details. ratio for Total Expense Ratio (TER) details. Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 1.65%\*\*, Direct Plan: 0.48%\*\* 1.85%\*\*, Direct Plan: 0.72%\*\* Please refer to point no. 2 on page no. 42 Transaction charges Waiver of load for direct Not applicable applications Tax treatment for unit Please refer to point no. 3 on page no. 43 holders Daily Net Asset Value Please refer to point no. 4 on page no. 43 (NAV) publication For investor grievances Please refer to point no. 5 on page no. 43 please contact Unit holder's Please refer to point no. 6 on page no. 43 information AXIS REGULAR SAVER FUND (An open ended hybrid scheme investing predominantly in AXIS TRIPLE ADVANTAGE FUND (An open ended scheme investing in equity, debt and gold) Name of scheme debt instruments) Benchmark: 65% OF NIFTY 50 TRI + 20% OF NIFTY COMPOSITE DEBT INDEX + 15% OF Benchmark: NIFTY 50 HYBRID SHORT DURATION DEBT 25:75 INDEX INR PRICE OF GOLD This product is suitable for investors who are seeking\* This product is suitable for investors who are seeking\*: Capital appreciation while generating income over medium to long term. Capital appreciation & generating income over long term Investment in debt and money market instruments as well as equity and equity related Investment in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds Investors should consult their financial advisers if in doubt about whether the product is suitable for them. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them PRODUCT RISKOMETER BENCHMARK RISKOMETER PRODUCT RISKOMETER BENCHMARK RISKOMETER 65% OF NIFTY 50 TRI + 20% OF NIFTY Investors understand that their principal will be at moderately high risk NIFTY 50 HYBRID SHORT DURATION DEBT 25:75 INDEX COMPOSITE DEBT INDEX + 15% OF INR PRICE OF GOLD

The Scheme seeks to generate regular income through investments in debt & money market To generate long term capital appreciation by investing in a diversified portfolio of equity and instruments, along with capital appreciation through limited exposure to equity and equity equity related instruments, fixed income instruments & Gold Exchange Traded Funds.

Investment objective

related instruments

Asset allocation	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be:		
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)	
	Debt* and Money Market Instruments#	75-90	Equity and Equity related instruments#	65-80	
	Equity and Equity related Instruments#	10 - 25	Debt* and Money Market instruments#	10-30	
	Units issued by REITs & InvITs	0 - 10	Gold Exchange Traded Funds	10-30	
	*Includes securitized debt (excluding foreign securitized debt) up to 90% Scheme. The Scheme shall not invest in foreign securitized debt.	of the net assets of the	Units issued by REITs & InvITs	0-10	
	# including derivative instruments to the extent of 100% of the Net Ass Scheme may use fixed income derivative instruments subject to the guid by SEBI and RBI from time to time. The Scheme may also use equity deriv SEBI circular no. DNPD/Cir 29/2005 dated September 14, 2005, SEBI 30/2006 dated January 20, 2006, SEBI circular no. SEBI/DNPD/Cir-31/20 2006, SEBI circular no. Cir/IMD/DF/11/2010 dated August 18, 2010 SEBI/HO/IMD/DF2/CIR/ P/2017/ 109 dated September 27, 2017. T derivatives for such purposes as maybe permitted by the Regulations, incl hedging and portfolio balancing and such other purposes as maybe popportunities available and subject to guidelines issued by SEBI from	elines as maybe issued ratives as permitted vide circular no. DNPD/Cir-06 dated September 22, and SEBI circular no. The Scheme may use luding for the purpose of ermitted, based on the	*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would rexceed 30% of the net assets of the Scheme.  #Including derivatives instruments to the extent of 80% of the net assets of the Scheme. The scheme can invest up to 50% of net assets in foreign securities.  The cumulative gross exposure through equity, debt, units of gold exchange traded funds, un issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.		
	instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Agreements, stock options, Index options, Stock & Index futures/sto other derivative instruments permitted by SEBI/RBI from time to time. The Scheme can invest up to 50% of net assets in foreign securities. The cumulative gross exposure through equity, debt, units issued b derivative positions should not exceed 100% of the net assets of the swith SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.	t Rate Futures, Forward ck futures and any such by REITs & InvITs and Scheme in accordance			
Differentiation with existing open ended hybrid schemes (as on September 30, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Under and number of folios, please refer to point no. 7B on page 46 to 48.	er Management (AUM)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM and number of folios, please refer to point no. 7B on page 46 to 48.		
Investment strategy	The Scheme seeks to generate regular income through investments in instruments, along with capital appreciation through equity and equi Within equities and fixed income, the portfolio would be actively mana within the respective asset class.	ty related instruments.	various asset classes such as equity, fixed income & gold that have historically shown low		
Risk profile of the scheme	Mutual Fund units involve investment risks including the possible loss of Scheme specific Risk Factors are summarized below: The Scheme with investing in equity and equity related securities, derivatives, desecurities, foreign securities, securitized debt, debt instruments having short selling and securities lending.  Investment in Mutual Fund units involves investment risks such as tradi risk, liquidity risk and default risk. The AMC may choose to invest in un may increase the risk on the portfolio. Also, the value of the Scheme	carries risks associated bbt and money market g credit enhancements, ng volumes, settlement nlisted securities which ie investments may be	Mutual Fund units involve investment risks including the possible loss of principal.  Scheme specific Risk Factors are summarized below: The Scheme carries risks associated with investing in equities, fixed income instruments, derivatives, foreign securities, securitized debt, debt instruments having credit enhancements, Gold Exchange Traded Funds, short selling and securities lending.  Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in lawlypolicies of the government, taxation laws		
	affected by currency exchange rates, changes in lawl policies of the govand political, economic or other developments. Investments in de instruments are subject to interest rate risk, re-investment risk, basis risk, prepayment risk, creation of segregated portfolio, etc. Equi instruments are volatile by nature.  Investments in 'REIT' & 'InvIT' have risks associated with price-risk, or the segregated portfolio in the the s	bt and money market risk, credit risk, spread tty and equity related credit risk, liquidity and	and political, economic or other developments.  Investments in debt and money market instruments are subjet investment risk, basis risk, credit risk, spread risk, prepayment r related instruments are volatile by nature. Investments in Gold Exsubject to market risk, risks associated with investment in pt	ct to interest rate risk, re risk, etc. Equity and equity change Traded Funds are	
	marketability, re-investment risk and risk of lower than expected distribute the name of the Scheme should in no way be construed as a guarantee or capital invested in the scheme.	or assurance of returns	counterparty risk, etc. Investments in debt and money market instruments are subject to interisk, basis risk, creditirisk, spread risk, prepayment risk, creation of seg	regated portfolio, etc.	
Creation of commented	Please read the SID carefully for details on risk factors before inves		Please read the SID carefully for details on risk factors before in	ivestment.	
Creation of segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of de	ebt and money marketin	struments in terms of applicable SEBT regulations/ circulars.		
Risk management strategies	The term 'Regular Saver' is only meant to denote the dual objective returns and the endeavor to manage risk. The name of the scheme shot as a guarantee or assurance of returns or capital invested in the scherendeavor to manage the risk through its portfolio construction and invest The investment team of the AMC will carry out rigorous in-depth credit e	uld in no way construed me. The scheme would tment processes.	The investment team of the AMC will carry out rigorous in-depth cremarket and debt instruments (other than GSecs) proposed to evaluation will essentially be a bottom-up approach and include environment, past track record, future prospects and the financial he With respect to the equity component, the Scheme would invest	be invested in. The credi e a study of the operating ealth of the issuer.	
	market and debt instruments (other than GSecs) proposed to be i evaluation will essentially be a bottom-up approach and include a		equity and equity related securities which would help alleviate the sector/market capitalizati		
	environment of the issuer, the past track record as well as the future prost the short term/long term financial health of the issuer.  With respect to the equity component, the Scheme would invest in a equity and equity related securities which would help alleviate the sectorelated concentration risk.  The AMC endeavours to invest in REITS/InvITs, where adequate due	spects of the issuer and diversified portfolio of or/ market capitalization diligence and research	The AMC endeavours to invest in REITs/InvITs, where adequate due diligence and research has been performed. The Scheme also relies on its own research as well as third par research. This involves one-to-one meetings with the managements, attending conference and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospect		
	has been performed. The Scheme also relies on its own research research. This involves one-to-one meetings with the managements, and analyst meets and also tele-conferences. The analysis will focus, predictability and strength of cash flows, value of assets, capital structu policy environment, strength of management, responsiveness to busine The AMC has experienced investment professionals to help limit in	attending conferences amongst others, on the re, business prospects, ss conditions, etc.	The AMC has experienced investment professionals to help lir carefully selected high quality businesses.  The AMC would incorporate adequate safeguards for control construction process. These would be periodically evaluated. I derivatives and other hedging instruments, as may be permitted by time, to protect the value of the portfolio. The risk control process.	ling risks in the portfolion The Scheme will also use SEBI and RBI, from time to	
	carefully selected high quality businesses.  The AMC would incorporate adequate safeguards for controlling construction process, which would be periodically evaluated. The derivatives and other hedging instruments, as may be permitted by SEI time, in order to protect the value of the portfolio. The risk control proces measuring the risk through various Risk Measurement Tools.	Scheme will also use BI and RBI, from time to	measuring risks through various risk measurement tools. For portfolio diversification, the Scheme will also invest in Gold ET shown a low correlation to other asset classes like equity & debt.	Fs as gold, historically, ha	
Plans and Options	Plans: Axis Regular Saver Fund - Regular Plan & Axis Regular Saver Fu Options: Growth and Income Distribution cum Capital Withdrawal (IDI Reinvestment) Sub Options: The IDCW Option would provide the following sub of Yearly; Annual; If IDCW payable under IDCW Payout option is equal to	CW) Option* (Payout & options: Quarterly; Half	Reinvestment)  Default Option: Growth		

Plans and Options (Contd.)	Default Option: Grow Default IDCW freque	wth; <b>Default Facility:</b> Reinvestrency: Quarterly IDCW	ment;						
	*The amounts can be	distributed out of investors ca	pital (Equalization Reser	ve), which is part	of sale price that represen	ts realized gains.			
	Default Plan: The investor must cle Investors should also	early specify his choice of plan- indicate "Direct" in the ARN col	Investors subscribing ur umn of the application for	der Direct Plan of m. Further, if neith	a Scheme will have to ind er Distributor code is menti	icate "Direct Plan" against	n, nor Plan is indicat	ed against the Scheme	
	name, the application Scenario	will be processed under Direct Broker Code mentioned			g table for applicability of Di nentioned by the investor	rect Plan/ Regular Plan und	egular Plan under different scenario :-  Default Plan to be captured		
	1	Not mention			Not mentioned		Direct Plar		
	3	Not mention			Direct		Direct Plar		
	4	Not mention Mentioned			Regular Direct		Direct Plar		
	5	Direct	•		Not mentioned		Direct Plar		
	6	Direct			Regular		Direct Plar	1	
	7	Mentioned	l		Regular		Regular Pla		
	code within 30 calend transaction under Dire Note: Direct Plan is fo	Mentionec ralid/ incomplete ARN codes m dar days of the receipt of the a ect Plan from the date of applica or investors who purchase /subs ense ratio excluding distributio	entioned on the application oplication form from the intion without any exit load. Scribe units in a Scheme d	ivestor/ distributor	. In case, the correct code and and is not available for ir	is not received within 30 convestors who route their inv	alendar days, the Al	obtain the correct ARI MC shall reprocess the	
Applicable NAV	Please refer to point r	no. 1 on page no. 42							
Minimum application	Purchase	Additional Purchase	Repurcha	se	Purchase	Additional Purchase	Rep	urchase	
and redemption amount/ number of units	₹ 5,000 and in multiple of ₹ 1 thereafter		There will be no minimicriterion	um redemption	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no	minimum redemption iterion	
	Minimum application amount through SIP - ₹1,000 per month; Minimum number of installments - 6 (Monthly)  For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.								
Dispatch of repurchase (redemption) request	Within 10 working day	vs from the receipt of the redemp	otion request at the Author	ized Centre of Axis	s Mutual Fund.				
Benchmark index	NIFTY50 Hybrid Shor	t Duration Debt 25:75 Index			65% of NIFTY 50 TRI + 20	0% of Nifty Composite Deb	t Index + 15% of INR	Price of Gold	
Dividend (IDCW) policy	Regulations'). The ac	the discretion to declare the I tual declaration of IDCW and fr final in this regard. There is no	equency will inter-alia, de	pend on availabilit	y of distributable surplus ca	lculated in accordance wit			
Name of Fund Manager		enure as Fund Manager: 5 ye d Mr. Sachin Jain (Tenure as Fu		Tenure as Fund	Mr. R. Sivakumar (Tenur Manager: 5 years)	e as Fund Manager: 11 ye	ears) & Mr. Ashish N	aik (Tenure as Fund	
Name of the Trustee	e Axis Mutual Fund Trustee Limited								
Performance of the scheme (as on	Period	Axis Regular Saver - Regular Plan	Duration De	lybrid Short bt 25:75 Index chmark)	Period	Axis Triple Advanta - Regular Plai		Benchmark <sup>#</sup>	
September 30, 2021)	1 Year returns	17.93%		17.44%	1 Year returns	42.83%		35.21%	
	3 Year returns	9.03%			3 Year returns	19.06%		17.09%	
	5 Year returns		7.54% 10.		5 Year returns	12.81%		14.09%	
	Returns since Incept (July 16, 2010)	ion 8.21%	8.21%		Returns since Inception (August 23, 2010)	10.60%		11.49%	
	Absolute returns to	7.55% 8.02% 5.58% 5.58% 17 2017-2018 2018-2	.79% 2019-2020	9.52% 22.56%	10.47% 15.06% FY 16-17	9.18% 10.09% 3.90% FY 17-18 FY 18-1	51% FY 19-20	46.41% 46.30% FY 20-21	
	Regular Plan		25:75 Index (Benchmark)		Axis Triple Advanta Fund - Regular Pla		NR Price of Gold (B		
	Period	Axis Regular Sa Fund - Direct Pla	ver NIFTY50 I Duration De (Bend	lybrid Short bt 25:75 Index chmark)	Period	Axis Triple Adva Fund - Direct P		Benchmark*	
	1 Year returns	19.27%		17.44%	1 Year returns	45.19%		35.21%	
	3 Year returns	10.13%		11.61%	3 Year returns	20.68%		17.09%	
	5 Year returns	8.72%		10.25%	5 Year returns	14.28%		14.09%	
	Returns since Incept (January 04, 2013)	ion 9.94%	,	10.07%	Returns since Inception (January 01, 2013)	11.89%		12.38%	
	9.71% 2016- Axis Regular S Direct Plan	2017 2017-2018 2018-20 aver Fund - NIFTY50 P Debt 25:75	2019-2020 2019 2.74% -0.07% 2020- dybrid Short Duration Index (Benchmark)	2021	FY 16-17  Axis Triple Advanta Fund - Direct Plan		FY 19-20  -6.84% -10.28% 0 TRI + 20% of Nifty NR Price of Gold (B	/ Composite Debt enchmark)	
	compounded annual	may or may not be sustained ized (CAGR). Calculations are expense structure. Plan of the	based on Growth Option	NAVs. Different		or may not be sustained CAGR). Calculations are baucture. Plan of the scheme	ased on Growth Optic	on NAVs. Different plan	

Portfolio holding (as on September 30, 2021)	Top 10 holdings - Issuer Wise (Equity Shares) Infosys Limited: 1.82%; Tata Consultancy Services Limited: 1.79%; ICICI Bank Limited: 1.61%; HDFC Bank Limited: 1.55%; Bajaj Finance Limited: 1.50%; Kotak Mahindra Bank Limited: 1.35%; Reliance Industries Limited: 1.28%; Avenue Supermarts Limited: 1.22%; Housing Development Finance Corporation Limited: 1.21% & PI Industries Limited: 0.68%  Top 10 holdings - Issuer Wise (Debt Instruments) Government of India: 17.91%; REC Limited: 4.59%; State Government Bond: 4.52%; Small Industries Dev Bank of India: 4.42%; IDFC First Bank Limited: 4.29%; LIC Housing Finance Limited: 3.05%; L&T Finance Limited: 2.99%; Housing Development Finance Corporation Limited: 2.98%; Food Corporation Of India (Guarantee from Gov. of India): 2.98% & National Bank For Agriculture and Rural Development: 2.96%  Sector Allocation FINANCIAL SERVICES: 44.91%; GOVERNMENT OF INDIA: 22.45%; OTHERSA: 8.10%; IT: 4.02%; CONSUMER GOODS: 3.19%; POWER: 2.95%; CONSTRUCTION: 2.23%; CONSUMER SERVICES: 2.16%; Cash & Cash Equivalent:: 2.06%; AUTOMOBILE: 1.72%; PHARMA: 1.28%; OIL & GAS: 1.28%; FERTILISERS & PESTICIDES: 0.92%; CHEMICALS: 0.89%; CEMENT & CEMENT PRODUCTS: 0.73%; INDUSTRIAL MANUFACTURING: 0.50%; HEALTHCARE SERVICES: 0.42%; METALS: 0.19% & Grand Total: 100.0%  ATriparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest fortnightly/ monthly portfolio.	Top 10 holdings - Issuer Wise (Equity Shares) Infosys Limited: 5.11%; Tata Consultancy Services Limited: 5.02%; ICICI Bank Limited: 4.81%; HDFC Bank Limited: 4.00%; Bajaj Finance Limited: 3.95%; Avenue Supermarts Limited: 3.93%; Kotak Mahindra Bank Limited: 3.76%; Housing Development Finance Corporation Limited: 3.67%; Reliance Industries Limited: 3.18% & Bajaj Finserv Limited: 2.22%  Top 10 holdings - Issuer Wise (Debt Instruments)  Axis Mutual Fund (Axis Gold ETF): 9.87%; Government of India: 4.25%; LIC Housing Finance Limited: 1.79%; Food Corporation Of India (Guarantee from Govt. of India): 1.76%; State Government Bond: 1.14%; Power Finance Corporation Limited: 0.66%; Oriental Nagpur Betul Highway Limited: 0.35%; Punjab National Bank: 0.35%; Axis Bank Limited: 0.34% & India Infrastructure Fin Co Ltd: 0.21%  Sector Allocation  FINANCIAL SERVICES: 28.02%; Cash & NCA: 18.95%; IT: 11.00%; AUTOMOBILE: 6.62%; CONSUMER SERVICES: 5.82%; GOVERNMENT OF INDIA: 5.39%; PHARMA: 4.32%; OIL & GAS: 3.18%; CHEMICALS: 3.03%; FERTILISERS & PESTICIDES: 2.91%; CONSUMER GOODS: 2.74%; CONSTRUCTION: 2.05%; CEMENT & CEMENT PRODUCTS: 1.83%; INDUSTRIAL MANUFACTURING: 1.71%; HEALTHCARE SERVICES: 1.13%; SERVICES: 0.90%; METALS: 0.40% & Grand Total: 100.0%  Please visit www.axismf.com to obtain schemes latest monthly portfolio.				
Portfolio turnover ratio* (as on September 30, 2021)	1.64 times [1 year] (*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)  0.54 times (*Based on equity, equity derivatives and Fixed Income Securities Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)					
Expenses of the scheme (I) Load structure	Entry load: Not Applicable  Exit load: If redeemed / switched-out within 1 month from the date of allotment:  • For 10% of investments: NIL  • For remaining investments: 1%  If redeemed / switched - out after 1 month from the date of allotment: NIL	Entry load: Not Applicable Exit load: If redeemed/switch out within 12 months from the date of allotment:  • For 10% of investment: Nil  • For remaining investment: 1%  If redeemed/switch out after 12 months from the date of allotment: Nil				
	The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, switches and SWP etc. offered under the Scheme.  However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.  No exit load will be charged for switch between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan to Direct Plan.					
	Further for switches between the Growth and IDCW Option and on the units allotted on reinvestment of IDCW no load will be charged by the Scheme. However, for switches between equity schemes, load will be charged by the AMC.  Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the Scheme.  SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee/AMC reserves the right to change/ modify the Load structure from a prospective date.					
(ii) Recurring expenses	The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:					
	On the first $\stackrel{?}{\sim}$ 500 crores of the daily net assets 2.00%, On the next $\stackrel{?}{\sim}$ 250 crores of the daily net assets 1.75%, On the next $\stackrel{?}{\sim}$ 1250 crores of the daily net assets 1.50%, On the next $\stackrel{?}{\sim}$ 3000 crores of the daily net assets 1.35%, On the next $\stackrel{?}{\sim}$ 5000 crores of the daily net assets 1.25%, On the next $\stackrel{?}{\sim}$ 40,000 crores of the daily net assets Total expense ratio reduction of 0.05% for every increase of $\stackrel{?}{\sim}$ 5,000 crores of daily net assets or part thereof, and On the balance of the assets 0.80%.	On the first $\overline{<}$ 500 crores of the daily net assets: 2.25%, On the next $\overline{<}$ 250 crores of the daily net assets: 2.00%, On the next $\overline{<}$ 1250 crores of the daily net assets: 1.75%, On the next $\overline{<}$ 3000 crores of the daily net assets: 1.60%, On the next $\overline{<}$ 5000 crores of the daily net assets: 1.50%, On the next $\overline{<}$ 40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of $\overline{<}$ 5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%.				
	heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution under Direct Plan.	ling the investment and advisory fee shall not exceed the fees and expenses charged under such ion expenses, commission, etc. and no commission for distribution of Units will be paid/ charged				
	The total expenses of the Scheme including the investment management and advisory fee shall r In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Re be charged to the Scheme namely;	ot exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. curring Expenses (Total Expense Limit) as specified above, the following costs or expenses may				
	the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause Provided further that amount incurred as expense on account of inflows from such cities sl	ies as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in e scheme, whichever is higher. (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. hall be credited back to the scheme in case the said inflows are redeemed within a period of one				
	October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For considered as inflows from "retail investor".	vestors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be				
	additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;  GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');  Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.  Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:					
		assets of respective Scheme. cribed by SEBI Regulations, with no sub-limit on said AMC fees. gulations prevailing from time to time. ast three working days prior to the effective date of the change. Investors can refer 'Total Expense				
	Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total B Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.33%**, Direct Plan: 1.15%**	Expense Ratio (TER) details.  Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.24%**, Direct Plan: 0.49%**				
Transaction charges	Please refer to point no. 2 on page no. 42	ALETA SHOULI IIII. U.TO/0				
Waiver of load for direct applications	Notapplicable					

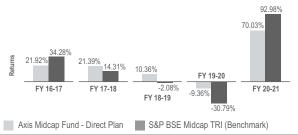
Tax treatment for unit holders	Please refer to point no. 3 on page no. 43					
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 43					
For investor grievances please contact	Please refer to point no. 5 on page no. 43					
Unit holder's information	Please refer to point no. 6 on page no. 43					
Name of scheme	stocks)  Benchmark: S&P BSE MIDCAP TRI  This product is suitable for investors who are seeking*:  • capital appreciation over long term.  • investing predominantly in equity & equity related instruments of Mid Cap companies.  *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  PRODUCT RISKOMETER    PRODUCT RISKOMETER   Moderate   Mode			This product is suitable for investors who are seeking*:  Capital appreciation over long term  Investment in a concentrated portfolio of ecompanies  Investors should consult their financial advisers if in dout their financial advisers if in dout their financial advisers if in dout the financial advisers if in d	cap companies)	
Investment objective	To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.			To generate long term capital appreciation by i equity related instruments of up to 25 companie		d portfolio of equity &
Asset allocation	Under the normal circumstances, the asset allocation pattern will be:			Under the normal circumstances, the asset alloc	cation pattern will be:	
pattern of the scheme	Type of Instruments Normal A (% of ne			Type of Instruments	Normal Allocation (% of net assets)	
	Equity and Equity related instruments of Mid Cap	companies#	65 - 100	Equity and Equity Related Instruments (of not ex	xceeding 25 companies)#	65 - 100
	Equity and Equity related instruments of non Mic	Cap companies#	0 - 35	Debt and Money Market Instruments#*	, ,	0 - 35
	Debt* and Money Market instruments Units issued by REITs & InvITs		0-35	Units issued by REITs & InvITs  *Investment in Securitized debt, if undertaken,		0 - 10
	exceed 35% of the net assets of the Scheme. The cumulative gross exposure through equi derivative positions should not exceed 100% of with SEBI Cir/IMD/DF/11/2010 dated August 18 Investment in foreign securities to the extent of 5	of the net assets of the 3,2010.	Scheme in accordance	Investment in foreign securities - Up to 10% of th The Scheme may undertake repo transactions the directions issued by RBI and SEBI from time to the guidelines which may be prescribed by th Company and Trustee Company. The Scheme shall adhere to the following limits:  1. Not more than 25% of the net assets of th Lending.  2. Not more than 5% of the net assets of th Lending to any single counter party (as ma	in corporate debt securitie to time. Such investment sie Board of Directors of the should it engage in Stock Lie Scheme can generally be Scheme can generally be	s in accordance with shall be made subject e Asset Management ending. De deployed in Stock
Differentiation with existing open ended equity schemes (as on September 30, 2021)	For comparison of Existing Schemes, Investmen	nt Objective, Asset Und	er Management (AUM) al	nd number of folios, please refer to point no. 7A on	page 43 to 46.	
Investment strategy	The scheme seeks to generate capital appreciation through an actively managed diversified portfolio of primarily larger Midcap companies. The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective.			The Scheme aims to generate long term capit portfolio of equity & equity related instruments of In order to have a concentrated portfolio, the Sapproach. The Scheme will reflect our best invest. The portfolio will be built utilising a bottom-up structure potential of individual stocks from a fundamente based research process to analyse the appreciatule is a measure of the intrinsic worth of a selected to include companies having a robu competitive advantages as compared to their controls.	fup to 25 companies. Scheme will follow a botto stment ideas at all points of ook selection process, foct all perspective. The AMC et atton potential of each stoc company). The universe st business models and of	m up stock selection itime. using on appreciation mploys a "Fair value" k in its universe (Fair of stocks is carefully
Risk profile of the scheme	Mutual Fund units involve investment risks including the possible loss of principal. Please read the Scheme Information Document (SID) carefully for details on risk factors before investment.  Scheme specific risk factors are summarized below:  The scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit enhancements, money market instruments, short selling and securities lending.  Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.  Mid & small size companies may be more volatile & less liquid than larger companies.  Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities. Please refer to the SID for further details.			the Scheme Information Document (SID) carefully for details on risk factors before investment Scheme specific risk factors are summarized below:  The scheme carries risks associated with investing in equities, fixed income instrument derivatives, foreign securities, securitized debt, debt instruments having credit enhancement short selling and securities lending.  Investment in mutual fund units involves investment risks such as trading volumes, settleme risk, liquidity risk and default risk. Also, the value of the Scheme investments may be affected to currency exchange rates, changes in law/policies of the government, taxation laws are political, economic or other developments.  Investments in debt and money market instruments are subject to interest rate risk, no investment risk, basis risk, credit risk, spread risk, prepayment risk, etc.  As the scheme will invest in limited number of companies it will have a less diversified portfolist.  This relatively higher concentration may lead to a higher level of volatility as compared to		

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Scenario  1 2 3 4 5 6 7 8 In cases of wrong/ invalid/ it code within 30 calendar da transaction under Direct Pla Note: Direct Plan is for inveshall have a lower expense Please refer to point no. 1 o	Not mentioned Not mention Not mention Not mention Mentionec Direct Direct Mentionec Mentionec Abentionec Mentionec Mentionec Mentionec Mentionec sort of the again from the date of applicastors who purchase / substratio excluding distribution	by the investor  ed  ed  ed  d  d  d  detentioned on the applicati  pplication form from the i  attion without any exit load  scribe units in a Scheme of	Plan n  on form, the applic nvestor/ distributor directly with the Fu	nentioned by the ir  Not mentioned  Direct  Regular  Direct  Not mentioned  Regular  Regular  Regular  Not mentioned  regular  Not mentioned  regular  Not mentioned  regular	vestor  ssed under Re ct code is not re	Defau gular Plan. The AMC shall acceived within 30 calenda	Direct Plan Regular Plan Regular Plan I contact and obtain the correct ARN r days, the AMC shall reprocess the				
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8 In cases of wrong/ invalid/ it code within 30 calendar da transaction under Direct Pla Note: Direct Plan is for inveshall have a lower expense Please refer to point no. 1 o	Mentioned momentum Mentioned Mention	d nentioned on the applicati pplication form from the i ation without any exit load scribe units in a Scheme of	nvestor/ distributor directly with the Fu	Regular Not mentioned ation shall be proce r. In case, the corre	ct code is not re	eceived within 30 calenda	Regular Plan I contact and obtain the correct ARN r days, the AMC shall reprocess the				
In cases of wrong/ invalid/ is code within 30 calendar da transaction under Direct Pla Note: Direct Plan is for inveshall have a lower expense Please refer to point no. 1 o	ncomplete ARN codes m ys of the receipt of the ap in from the date of applica stors who purchase /subs ratio excluding distributio	nentioned on the applicati pplication form from the in ation without any exit load scribe units in a Scheme of	nvestor/ distributor directly with the Fu	ation shall be proce r. In case, the corre	ct code is not re	eceived within 30 calenda	contact and obtain the correct ARN r days, the AMC shall reprocess the				
code within 30 calendar da transaction under Direct Pla Note: Direct Plan is for inve- shall have a lower expense Please refer to point no. 1 o Purcha	ys of the receipt of the ap in from the date of applica stors who purchase /subs ratio excluding distributio	pplication form from the in ation without any exit load scribe units in a Scheme o	nvestor/ distributor directly with the Fu	r. In case, the corre	ct code is not re	eceived within 30 calenda	r days, the AMC shall reprocess the				
Please refer to point no. 1 o		on expenses, commission	code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.  Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.								
		Please refer to point no. 1 on page no. 42									
	Purchase Additional Purchase					Repurchase					
< 5.000 and in multiple	s of ₹ 1 thereafter	₹ 100 and in multi	ples of ₹ 1 thereat	ter	Ther	re will be no minimum rede	emption criterion				
Minimum application amous 6 (Monthly).					ion amount thro	ough SIP - ₹500 per mont	h; Minimum number of installments -				
For details of investment/t	ransaction through SIP/	STP/SWP facility please	refer to the SID.	For details of inv	estment/transa	ction through SIP/STP/S	WP facility please refer to the SID.				
Within 10 working days from	n the receipt of the redemp	ption request at the Autho	rized Centre of Axi	s Mutual Fund.							
S&P BSE Midcap TRI				Nifty 50 TRI							
	eclaration of IDCW and fr	requency will inter-alia, de	epend on availabili	ty of distributable su	rplus calculated	d in accordance with SEBI	inds) Regulations 1996 ('SEBI (MF) (MF) Regulations and the decisions				
Shreyash Devalkar (Tenu Securities) (Tenure as Fund Axis Mutual Fund Trustee Li	Manager - Less than 1 ye		Das (for Foreign			Fund Manager: 5 years ager - Less than 1 year]	) and Mr. Hitesh Das (for Foreign				
Period	Axis Midcap Fund Regular Plan^		Midcap TRI hmark)	Period	25	Axis Focused Fund - Regular Plan^	Nifty 50 TRI (Benchmark)				
1 Year returns	62.00%		73.62%	1 Year returns		61.91%	58.54%				
3 Year returns	25.93%	2	20.80%	3 Year returns		20.94%	18.58%				
5 Year returns	20.69%		15.14%	5 Year returns		19.03%	16.81%				
	19.90%		14.84%	(June 29, 2012)	<u> </u>	18.27%	15.30%				
(February 18, 2011)  Absolute returns for the last 5 financial years.  92.98% 67.75%				25.13% 20	16% 18.86%	.76% 7.75% 16.45% 7.75% 18.19	72.54% 60.24% FY 19-20 FY 20-21 69% -25.02%				
1 \ 3 \ 5 \ Re (Fe	Year returns Year returns Year returns Year returns Seturns since Inception Sebruary 18, 2011) Soolute returns for the	Regular Plan	Regular Plan^ (Benc fear returns 62.00% 52.93% 52.9	Regular Plan* (Benchmark)  Year returns (Fear returns) (Fear retur	Regular Plan	Regular Plan^ (Benchmark) Period 25  Year returns 62.00% 73.62% 1 Year returns  Year returns 25.93% 20.80% 3 Year returns  Year returns 20.69% 15.14% 5 Year returns  Teturns since Inception 19.90% 14.84% Returns since Inception (June 29, 2012)  Period 25  Teturns (Benchmark) Period 25  Teturns (19.80% 19.80%	Regular Plan^ (Pear returns   62.00%   73.62%   1 Year returns   61.91% (Pear returns   25.93%   20.80%   3 Year returns   20.94% (Pear returns   20.69%   15.14%   5 Year returns   19.03% (Pear returns   19.90%   14.84%   Returns since Inception (June 29, 2012) (Pear returns   20.69%   15.14%   18.27% (Pear returns   20.69%   15.14%   16.45% (Pear returns   20.94%   19.03% (Pear				

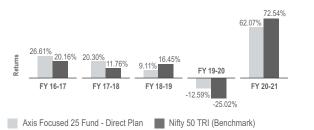
## Performance of the scheme (as on September 30, 2021)

Period	Axis Midcap Fund - Direct Plan^	S&P BSE Midcap TRI (Benchmark)	Period	Axis Focused 25 Fund - Direct Plan^	Nifty 50 TRI (Benchmark)
1 Year returns	64.17%	73.62%	1 Year returns	63.80%	58.54%
3 Year returns	27.60%	20.80%	3 Year returns	22.45%	18.58%
5 Year returns	22.20%	15.14%	5 Year returns	20.48%	16.81%
Returns since Inception (January 01, 2013)	21.74%	16.86%	Returns since Inception (January 01, 2013)	18.78%	14.61%

Absolute returns for the last 5 financial years.



Absolute returns for the last 5 financial years.



\*Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

# Portfolio holding (as on September 30, 2021)

#### Top 10 holdings - Issuer Wise (Equity Shares)

Cholamandalam Investment and Finance Company Ltd.: 4.15%; Coforge Limited: 3.83%; MindTree Limited: 3.51%; ICICI Bank Limited: 3.91%; Bajaj Finance Limited: 3.31%; Astral Limited: 3.29%; Crompton Greaves Consumer Electricals Limited: 3.22%; HDFC Bank Limited: 3.22%; PI Industries Limited: 3.21% & Mphasis Limited: 2.96%

#### Sector Allocation

FINANCIAL SERVICES: 19.27%; IT: 15.59%; CONSUMER GOODS: 13.40%; INDUSTRIAL MANUFACTURING: 10.27%; CONSUMER SERVICES: 8.11%; PHARMA: 5.72%; CEMENT & CEMENT PRODUCTS: 5.14%; AUTOMOBILE: 5.07%; FERTILISERS & PESTICIDES: 5.02%; OIL & GAS: 4.20%; Cash & NCA: 3.39%; HEALTHCARE SERVICES: 2.20%; SERVICES: 1.18%; TELECOM: 1.06%; POWER: 0.35%; MEDIA, ENTERTAINMENT & PUBLICATION: 0.03% & Total: 100.0%

#### Top 10 holdings - Issuer Wise (Equity Shares)

Bajaj Finance Limited: 10.07%; Avenue Supermarts Limited: 8.53%; Tata Consultancy Services Limited: 8.21%; Info Edge (India) Limited: 7.96%; Pidilite Industries Limited: 5.96%; Divi's Laboratories Limited: 5.50%; Kotak Mahindra Bank Limited: 5.14%; Housing Development Finance Corporation Limited: 5.11%; Reliance Industries Limited: 4.91% & HDFC Bank Limited: 4.03%

#### Sector Allocation

FINANCIAL SERVICES: 32.81%; CONSUMER SERVICES: 17.38%; IT: 14.50%; PHARMA: 8.09%; CHEMICALS: 5.96%; OIL & GAS: 4.92%; AUTOMOBILE: 4.61%; INDUSTRIAL MANUFACTURING: 3.28%; CEMENT & CEMENT PRODUCTS: 3.10%; Cash & NCA: 2.74%; POWER: 1.51%; FERTILISERS & PESTICIDES: 1.30%; CONSTRUCTION: 0.77%; METALS: -0.97% & Total: 100.0%

Please visit www.axismf.com to obtain schemes latest monthly portfolio.

## Portfolio turnover ratio\* (as on September 30, 2021

**0.20 times** (\*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)

**1.39 times** (\*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)

## Expenses of the scheme

#### (I) Load structure

Entry load : Not Applicable

Exit load : If redeemed / switched-out within 12 months from the date of allotment,

- For 10% of investments: Nil
- For remaining investments: 1%

If redeemed / switched - out after 12 months from the date of allotment: NIL

No exit load will be charged for switches between Regular Plan and Direct Plan where transaction is not routed through Distributor in Regular Plan. If the transaction in Regular Plan is routed through Distributor, then applicable exit load will be charged for switch from Regular Plan to Direct Plan.

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP, SWP etc. offered under the Scheme.

Further for switches between the Growth and IDCW Option and on the units allotted on reinvestment of IDCW no load will be charged by the Scheme. However, for switches between equity schemes, load will be charged by the AMC.

Entire exit load (net of Goods & Service Tax (GST)) charged, if any, shall be credited to the Scheme.

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee/AMC reserves the right to change/ modify the Load structure from a prospective date.

#### (ii) Recurring expenses

The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹500 crores of the daily net assets: 2.25%, On the next ₹250 crores of the daily net assets: 2.00%, On the next ₹1250 crores of the daily net assets: 1.75%, On the next ₹3000 crores of the daily net assets: 1.60%, On the next ₹40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;

(a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of

one year from the date of investment.

Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

- (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;
- (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC');
  - Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.
- A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:
  - (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
  - (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

	T				
Expenses of the scheme (Contd.)	B. AMC fees charged by Axis AMC to the Scheme will be within the Expenses over and above the prescribed limit shall be charged / born The mutual fund would update the current expense ratios on its we Expense Ratio of Mutual Fund Schemes' section on https://www.axis	ne in accordance with the bsite (www.axismf.cor	ne Regulations prevailing from time to time.  n) atleast three working days prior to the effective date of the change. I	nvestors can refer 'Total	
	Actual expense for the financial year ended March 31, 2021 (audi 1.85%**, Direct Plan: 0.50%**	ited): Regular Plan:	Actual expense for the financial year ended March 31, 2021 (a 1.71%**, Direct Plan: 0.62%**	udited): Regular Plan:	
Transaction charges	Please refer to point no. 2 on page no. 42				
Waiver of load for direct applications	Notapplicable				
Tax treatment for unit holders	Please refer to point no. 3 on page no. 43				
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 43				
For investor grievances please contact	Please refer to point no. 5 on page no. 43				
Unit holder's information	Please refer to point no. 6 on page no. 43				
Name of scheme	AXIS ARBITRAGE FUND (An open ended scheme investing in arbitrage abenchmark: NIFTY 50 ARBITRAGE INDEX This product is suitable for investors who are seeking*: Income over short to medium term Investment in arbitrage opportunities in the cash & derivatives segment are investors should consult their financial advisers if in doubt about whether the product is	t of the equity market	AXIS EQUITY SAVER FUND (An open-ended scheme investing in eq Benchmark: NIFTY EQUITY SAVINGS INDEX This product is suitable for investors who are seeking*:  Capital appreciation while generating income over medium to lon Provide capital appreciation and income distribution to the inves equity related instruments, arbitrage opportunities, and investment of the control of the cont	g term tors by using equity and ents in debt and money	
	PRODUCT RISKOMETER    Moderate	foderately High Very High	Moderate Moderate High Low to Moderate High Low Wery High RISKOMETER  Moderate Noderate Noderate Noderate Noderate Noderate Noderate	KRISKOMETER	
Investment objective	To generate income through low volatility absolute return strategies that opportunities in the cash and the derivative segments of the equity of arbitrage opportunities available within the derivative segment, by using of strategies and by investing the balance in debt and money market instrumt is no assurance or guarantee that the investment objective of the Scheme Scheme does not assure or guarantee any returns.	narkets including the other derivative based nents. However, there	The investment objective of the scheme is to provide capital at distribution to the investors by using equity and equity related opportunities and investments in debt and money market instrumen assurance or guarantee that the investment objective of the Scheme does not assure or guarantee any returns.	instruments, arbitrage ts. However, there is no	
Asset allocation	Under the normal circumstances, the asset allocation pattern will be:		Under the normal circumstances, the asset allocation pattern will be:		
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)	
	Equities, equity related instruments (unhedged)*	0 - 10 65 - 90	Equity and Equity related securities# of which	65 - 80 20 - 45	
	Equities, equity related instruments and derivatives including index futures, stock futures, index options & stock options etc. as part of hedged / arbitrage exposure*		i) Equities & equity related instruments(unhedged)*  ii) Equities, equity related instruments and derivatives including index futures, stock futures, index options & stock options etc.	20 - 45	
	Debt and Money market instruments** (including investments in securitized debt)	10 - 35	as part of hedged / arbitrage exposure*  Debt & Money Market Instruments#\$	20 - 35	
	**including securitized debt up to 35%. The Scheme will not invest in foreig  *Equity allocation is measured as the Gross exposure to equities, equity  and derivatives. The scheme will enter into derivatives transactions for he  positions will be hedged against corresponding positions in either equity  depending on the strategies involved and execution costs. On the tot  scheme does not intend to take a net short exposure to equity markets. U  the portfolio (investments in equity shares without corresponding exposur  shall not exceed 10% of the net assets.  The margin money deployed on derivative positions would be included in	y related instruments adging. The derivative or derivative markets tal portfolio level the Inhedged positions in the to equity derivative)	and derivatives. The scheme will enter into derivatives transactions for hedging. The derivative positions will be hedged against corresponding positions in either equity or derivative marked depending on the strategies involved and execution costs. On the total portfolio level the scheme does not intend to take a net short exposure to equity markets. Unhedged positions the portfolio (investments in equity shares without corresponding exposure to equity derivative shall not exceed 45% of the net assets.  #The Scheme may also use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the portfolio transport of the purpose of hedging and portfolio balancing, based on the propose of the purpose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the proportion of the propose of hedging and portfolio balancing, based on the proportion of the propose of hedging and portfolio balancing, based on the proportion of the propose of hedging and portfolio balancing, based on the proportion of the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the proportion of the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing, based on the propose of hedging and portfolio balancing and portfoli		
	market instruments category.  The option premium shall be for the purpose of exposure to derivative ins be restricted to long call options. In such cases, the total exposure relate paid shall not exceed 20% of the net assets of the scheme. Moreover, this use investments in options premium, if any, shall be applicable only at the time to market actions the value of options appreciates/ depreciates resulting in 20%, the fund manager may or may not rebalance the portfolio and may exposure. However, if the fund manager sells the option before expiry reinvestment, if any, would be subject to the maximum 20% limit on options. The Scheme may also use fixed income derivative instruments subject to the	struments which shall ed to option premium upper limit of 20%, for e of investment. If due n breach of the limit of run with the ongoing y of the contract, the spremium.			
	be issued by SEBI and RBI and for such purposes as may be permitted fror The Scheme shall not carry out Short Selling and securities lending and bo				
	···· - ···· g ···· · · · · · · · · · ·				
	The Scheme retains the flexibility to invest across all the securities in		Equity and Equity related securities of which	20 - 70	
	The Scheme retains the flexibility to invest across all the securities in Money Market Instruments and mutual fund units. The portfolio may hold the market condition.  Subject to the Regulations, the asset allocation pattern indicated above me to time, keeping in view market conditions, market opportunities, applic	d cash depending on may change from time cable regulations and	Equities & equity related instruments (unhedged)*     Equities, equity related instruments & derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure*	20 - 45 0 - 25	
	The Scheme retains the flexibility to invest across all the securities in Money Market Instruments and mutual fund units. The portfolio may hold the market condition.  Subject to the Regulations, the asset allocation pattern indicated above market.	d cash depending on nay change from time cable regulations and entages stated above tially depending upon	Equities & equity related instruments (unhedged)*     Equities, equity related instruments & derivatives including index futures, stock futures, index options, & stock options,	20 - 45	

# Asset allocation pattern of the scheme (Contd.)

for the same shall be placed before the Investment Review Committee and reasons for the same shall be recorded in writing. The Investment Review Committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme

depending on the strategies involved and execution costs. On the total portfolio level the Scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 45% of the net assets.

#The Scheme may also use derivatives for such purposes as may be permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as may be permitted from time to time.

\$ Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme.

#### Provisions applicable to Normal & Defensive circumstances:

The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.

The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company. Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 45% of the net assets of the Scheme.

The Scheme shall not invest in foreign securitized debt.

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

The Scheme shall adhere to the following limits should it engage in Stock Lending.

- Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending.
- Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions can vary substantially depending upon the perception of the fund manager; the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and for defensive considerations only. In the event of deviations, the fund manager will carry out rebalancing within 30 Calendar Days. Where the portfolio is not rebalanced within 30 calendar Days, justification for the same shall be placed before the Investment Review Committee and reasons for the same shall be recorded~ in writing. The Investment Review Committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

#### Differentiation with existing open ended hybrid schemes (as on September 30, 2021)

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7B on page 46 to 48.

#### Investment strategy

The scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit absolute returns opportunities in equity and derivative markets. In case such opportunities are not available, the scheme will invest the corpus in debt and money market instruments.

The equity and derivative markets have experienced enormous growth in India in the last few years. The market provides the investor the ability to derive returns from the various strategies enumerated below. The market is not always efficient to the extent of mispricing in the derivative market and the underlying cash market. These techniques differ in that each method attempts to exploit a different form of imperfection in the underlying equity, debt and derivatives market and thus expose the investor to different forms of risk.

The scheme has a dual objective of providing capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income & arbitrage which have historically had low correlation with each other.

Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalization spectrum. The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets.

The Fund has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks

- i) Quality Risk Risk of investing in unsustainable / weak companies.
- ii) Price Risk Risk of overpaying for a company
- iii) Liquidity Risk High Impact cost of entry and exit
- iv) Volatility Risk Volatility in price due to company or portfolio specific factors
- v) Event Risk Price risk due to a company / sector specific or market event

Fixed Income: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments to generate regular income. The fund manager will allocate the assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments. The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign yield curve) while making investment decisions.

Cash-Futures Arbitrage: The fund would look for market opportunities between the spot and the futures market. The cash futures arbitrage strategy can be employed when the price of the underlying stock. The fund would first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. Buying

Intentionate stratings   Content								
Sections and Selection for Section for Section (Section Section (Section Section Secti						in a sparbitra settler a conhelps even	pread and is not affected by the age position can be continued til d based on the last half an hour's vergence between the cash mar the fund to generate the arbitra be closed earlier in case the	price movement of cash market and futures market The I expiry of the future contracts. The future contracts are weighted average trade of the cash market. Thus there is ket and the futures market on expiry. This convergence ge return locked in earlier. However, the position could price differential is realized before expiry or better
Portion   Selection   Select		the SID carefully for Scheme specific R The scheme carries derivatives, debt and enhancements. No assurance can opportunities or to copricing opportunities lower level of activity. In case of a large rebefore the date of full Investment in mutuarisk, liquidity risk and invest in unlisted se Scheme investment the government, tax. Investments in debtarisk, basis risk, credit	risks associated with investing in equity and equity related securities, money market securities, securitized debt, debt instruments having credit be given that the Fund Manager will be able to locate investment receity exploit price discrepancies in the capital markets. Reduction in misbetween the Cash Market and Future and Options market may lead to affecting the returns. demption, the scheme may need to reverse the spot-futures transaction in res' settlement. This eventuality may lead to basis risk. I fund units involves investment risks such as trading volumes, settlement default risk. Trading volume may restrict liquidity. The AMC may choose to curities which may increase the risk on the portfolio. Also, the value of the may be affected by currency exchange rates, changes in law/policies of the may be affected by currency exchange rates, changes in law/policies of the may be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates, changes in law/policies of the smay be affected by currency exchange rates and the smay be affected by currency exchange rates a				ical analysis done by the AMC, suared to a 100% equity investmental allocation approach will be able to achieves, debt and money market sencements, short selling and secund the services, debt and money matter the selling and secund the selling and sellin	In the scheme is able to generate a much lower risk profile int strategy. However there is no certainty that the active of deliver the risk management going forward.  With investing in equity and equity related securities, securities, securities, securities debt, debt instruments having credit ities lending, etc.  rket instruments are subject to interest rate risk, re, spread risk, prepayment risk,, creation of segregated isks associated with price-risk, credit risk, liquidity and sk of lower than expected distributions.
strateglies  architege fund and the militigants to such risks are as billows: Lack of arbitrage opportunities are available. If the yelds on arbitrage are low, the fund would invest in deal osciunties and money market instructions. The Fund will enter into arbitrage trades when such opportunities are available. If the yelds on arbitrage are low, the fund would invest in deal osciunties and money market instructions. Price Risk: While arbitrage is a low risk strategy, there would be periods when the equal and derivatives market may not row period, in responsible to the profice Risk: While arbitrage is a low risk strategy, there would be periods when the equal and derivatives market may not row period, investments in extending the period derivatives and the fund of expirity of derivatives the prices converge.  Un-hoped prostors in the periodic investments in expending the periodic profice of the periodic profice of periodic profices on the periodic investments in expensions.  Plans and Options  Plans xiva Arbitrage Fund - Regular Plan & xiva Arbitrage Fund - Derect Plan Option - (rowth Option Regular Plan & xiva Arbitrage Fund - Regular Plan & xiva Equity Saver	0 0	In case of credit ever	nt, the Scheme may create segre	gated portfolio of debt and	d money market in:	strumer	nts in terms of applicable SEBI reç	gulations/ circulars.
Option: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout and Reinvestment)   Option* (Payout and Reinv	Risk management	arbitrage fund and the mitigants to such risks are as follows:  Lack of arbitrage opportunities: The Fund will enter into arbitrage trades when such opportunities are available. If the yields on arbitrage are low, the fund would invest in debt securities and money market instruments.  Price Risk: While arbitrage is a low risk strategy, there would be periods when the equity and derivatives market may not move perfectly in sync. However, these movements are temporar and at the time of expiry of derivatives the prices converge.  Un-hedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 10%. Also, the AMC has a team of experience.			ades when such uld invest in debt en the equity and hts are temporary ut corresponding m of experienced	mana the So the Re The A has b resea and a predic	igement is critical to fund manage cheme shall be made as per the egulations.  MC endeavours to invest in RE been performed. The Scheme a irch. This involves one-to-one m nalyst meets and also tele-confe ctability and strength of cash flow	ement for achieving financial soundness. Investments by investment objectives of the Scheme and provisions of ITs/InvITs, where adequate due diligence and research also relies on its own research as well as third party eetings with the managements, attending conferences rences. The analysis will focus, amongst others, on the s, value of assets, capital structure, business prospects,
Default Plan:   The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following lable for applicability of Direct Plan Regular Plan under different scenario:    Scenario   Broker Code mentioned by the investor   Plan mentioned by the investor   Default Plan to be captured	Plans and Options	Plans: Axis Arbitrage Fund - Regular Plan & Axis Arbitrage Fund - Direct Plan Option: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option* (Payor and Reinvestment) Default Option: Growth				Option: Growth Option & Income Distribution cum Capital Withdrawal (IDCW) Option* [Monthly (Payout and Reinvestment), Quarterly (Payout and Reinvestment) & Regular (Payout and Reinvestment)].  Default Option: Growth		
The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate against the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Orizert Plan. The investors may refer to the following table for applicability of Direct Plan Regular Plan under different scenario:    Scenario   Broker Code mentioned by the investor   Plan mentioned by the investor   Default Plan to be captured		*The amounts can b	pe distributed out of investors ca	pital (Equalization Rese	rve), which is part			
1 Not mentioned   Direct Plan		The investor must c Investors should als	o indicate "Direct" in the ARN col	umn of the application for	rm. Further, if neith	er Distri	ibutor code is mentioned in the ap	oplication form, nor Plan is indicated against the Scheme
2 Notmentioned Direct Direct Plan 3 Not mentioned Regular Direct Plan 4 Mentioned Direct Notmentioned Direct Direct Plan 5 Direct Notmentioned Direct Plan 6 Direct Regular Direct Plan 7 Mentioned Regular Direct Plan 8 Mentioned Regular Direct Plan 7 Mentioned Regular Regular Plan 8 Mentioned Regular Regular Plan 8 Mentioned Regular Regular Plan 9 Notmentioned Regular Plan 1 In cases forward invalid incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Note: Direct Plan from the date of application without any exit load. Note: Direct Plan is for investors who purchase / subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.  Applicable NAV  Please refer to point no. 1 on page no. 42  Minimum application amount/ number of units of ₹ 1 thereafter ₹ 100 and in multiples of ₹ 1 thereafter There will be no minimum redemption criterion.  Minimum application amount/transaction through SIP/STP/SWP facility please refer to the SID.  Dispatch of repurchase (redemption) request  Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.		Scenario	Broker Code mentioned	by the investor	Plan m	nention	ed by the investor	Default Plan to be captured
3   Notmentioned   Regular   Direct Plan			Not mention	ed		Notn	mentioned	
4								
S   Direct   Not mentioned   Direct Plan							-	*** *
6   Direct   Regular   Direct Plan				1				
7 Mentioned Regular Regular Plan 8 Mentioned Not mentioned Regular Plan 1 cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.  Note: Direct Plan is for investors who purchase / subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.  Applicable NAV  Please refer to point no. 1 on page no. 42  Minimum application and redemption amount/ number of units  Purchase  Additional Purchase  ₹ 5,000 and in multiples of ₹ 1 thereafter  ₹ 100 and in multiples of ₹ 1 thereafter  There will be no minimum redemption criterion.  Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of installments - 6 (Monthly).  For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.  Dispatch of repurchase (redemption) request								
8 Mentioned Not mentioned Regular Plan In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.  Note: Direct Plan is for investors who purchase / subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.  Applicable NAV  Please refer to point no. 1 on page no. 42  Minimum application and redemption amount/ number of units  Purchase  Additional Purchase  Additional Purchase  ₹ 5,000 and in multiples of ₹ 1 thereafter  ₹ 100 and in multiples of ₹ 1 thereafter  There will be no minimum redemption criterion.  Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of installments - 6 (Monthly).  For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.  Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.								
In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.  Note: Direct Plan is for investors who purchase / subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.  Applicable NAV  Please refer to point no. 1 on page no. 42  Minimum application amount number of units  Purchase  Additional Purchase  Additional Purchase  ₹ 1,000 and in multiples of ₹ 1 thereafter  There will be no minimum redemption criterion.  Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of installments - 6 (Monthly).  For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.  Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.							-	•
Minimum application and redemption amount/ number of units       Purchase       Additional Purchase       Repurchase         Minimum application amount/ number of units       ₹ 5,000 and in multiples of ₹ 1 thereafter       ₹ 100 and in multiples of ₹ 1 thereafter       There will be no minimum redemption criterion.         Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of installments - 6 (Monthly).       For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.         Dispatch of repurchase (redemption) request       Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.		code within 30 caler transaction under Di Note: Direct Plan is t	ndar days of the receipt of the apprect Plan from the date of application investors who purchase /subs	oplication form from the intion without any exit load. scribe units in a Scheme of	nvestor/ distributor directly with the Fu	r. In cas nd and i	e, the correct code is not receive is not available for investors who	ed within 30 calendar days, the AMC shall reprocess the route their investments through a Distributor. Direct Plan
Minimum application and redemption amount/ number of units       Purchase       Additional Purchase       Repurchase         Minimum application amount/ number of units       ₹ 5,000 and in multiples of ₹ 1 thereafter       ₹ 100 and in multiples of ₹ 1 thereafter       There will be no minimum redemption criterion.         Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of installments - 6 (Monthly).       For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.         Dispatch of repurchase (redemption) request       Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.	Applicable NAV	Please refer to point	t no. 1 on page no. 42					
and redemption amount/ number of units  There will be no minimum redemption criterion.  There will be no minimum redemption criterion.  Minimum application amount through SIP - ₹1,000 per month; Minimum number of installments - 6 (Monthly).  For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.  Dispatch of repurchase (redemption) request  Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.				Additiona	al Purchase			Repurchase
amount/ number of units  Minimum application amount through SIP - ₹1,000 per month; Minimum number of installments - 6 (Monthly).  For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.  Dispatch of repurchase (redemption) request  Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.						ter	There will	<u>'</u>
For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.  Dispatch of repurchase (redemption) request  Within 10 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.	amount/ number of		•					so no minimum recomplion officials.
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Benchmark index Nifty 50 Arbitrage Index NIFTY Equity Savings TRI	(redemption) request			otion request at the Author	rized Centre of Axi	I		
	Benchmark index	Nifty 50 Arbitrage Inc	dex			NIFT	Y Equity Savings TRI	

#### Dividend (IDCW) policy

The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.

#### Name of Fund Manager

Mr. Viresh Joshi (Tenure as Fund Manager: 2 years) and Mr. Devang Shah (Tenure as Fund Manager: 7 years)

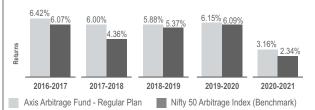
Mr. R. Sivakumar (Tenure of Managing the Scheme as Fund Manager - 7 years) and Mr. Anupam Tiwari (Tenure as Fund Manager: 6 years)

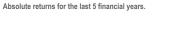
#### Name of the Trustee Axis Mutual Fund Trustee Limited

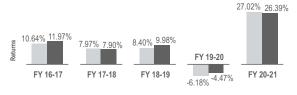
#### Performance of the scheme (as on September 30, 2021)

7 Mis Mutual Fund Trustee	LiiiitCd				
Period	Axis Arbitrage Fund - Regular Plan ^	Nifty 50 Arbitrage Index (Benchmark)	Period	Axis Equity Saver Fund - Regular Plan^	NIFTY Equity Savings TRI (Benchmark)
1 Year returns	3.58%	3.93%	1 Year returns	26.33%	21.83%
3 Year returns	4.78%	4.47%	3 Year returns	11.24%	11.35%
5 Year returns	5.27%	4.52%	5 Year returns	9.91%	10.27%
Returns since Inception (Aug 14, 2014)	5.78%	5.36%	Returns since Inception (August 14, 2015)	8.92%	9.47%

#### Absolute returns for the last 5 financial years.



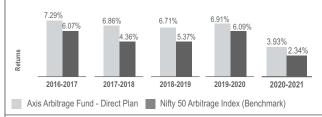




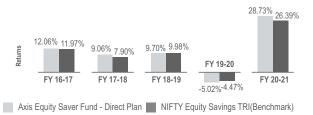
Axis Equity Saver Fund - Regular Plan NIFTY Equity Savings TRI (Benchmark)

Period	Axis Arbitrage Fund - Direct Plan^	Nifty 50 Arbitrage Index (Benchmark)	Period	Axis Equity Saver Fund Direct Plan^	NIFTY Equity Savings TRI (Benchmark)
1 Year returns	4.36%	3.93%	1 Year returns	28.15%	21.83%
3 Year returns	5.54%	4.47%	3 Year returns	12.64%	11.35%
5 Year returns	6.08%	4.52%	5 Year returns	11.26%	10.27%
Returns since Inception (Aug 14, 2014)	6.62%	5.36%	Returns since Inception (August 14, 2015)	10.26%	9.47%

#### Absolute returns for the last 5 financial years



#### Absolute returns for the last 5 financial years.



\*Past performance may or may not be sustained in future. Returns greater than 1 year are compounded annualized (CAGR). \*Inception till financial year end. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.

#### Portfolio holding (as on September 30, 2021)

#### Top 10 holdings - Issuer Wise (Equity Shares)

Maruti Suzuki India Limited: 6.00%; State Bank of India: 3.98%; Bharat Petroleum Corporation Limited: 3.33%; Reliance Industries Limited: 3.31%; Cadila Healthcare Limited: 2.43%; Dr. Reddy's Laboratories Limited: 2.42%; ICICI Bank Limited: 2.40%; Housing Development Finance Corporation Limited: 2.38%; Vedanta Limited: 2.02% & HDFC Life Insurance Company Limited: 1.98%

#### Top 10 holdings - Issuer Wise (Debt Instruments)

Axis Ultra Short Term Fund - Direct Plan - Growth Option: 10.61%; Axis Liquid Fund - Direct Plan - Growth Option: 10.59%; L&T Finance Limited: 4.17%; Government of India: 1.67%; Sharekhan BNP Paribas Financial Services Limited: 0.98%; Mahindra & Mahindra Financial Services Limited: 0.71%; ICICI Securities Limited: 0.68% & Kotak Mahindra Investments Limited: 0.42%

#### Sector Allocation

FINANCIAL SERVICES: 23.88%; OTHERS^: 21.64%; AUTOMOBILE: 10.77%; PHARMA: 8.95%; METALS: 8.41%; OIL & GAS: 6.96%; CONSUMER GOODS: 5.82%; CEMENT & CEMENT PRODUCTS: 2.30%; IT: 1.93%; MEDIA, ENTERTAINMENT & PUBLICATION: 1.79%; GOVERNMENT OF INDIA: 1.67%; SERVICES: 1.04%; POWER: 0.57%; FERTILISERS & PESTICIDES: 0.50%; INDUSTRIAL MANUFACTURING: 0.35%; HEALTHCARE SERVICES: 0.34%; CHEMICALS: 0.16%; CONSUMER SERVICES: 0.03% CONSTRUCTION: 0.01%; Cash & Cash Equivalent:: 2.88% & Total: 100.0%

#### Top 10 holdings - Issuer Wise (Equity Shares)

ICICI Bank Limited: 3.70%; HDFC Bank Limited: 3.46%; Infosys Limited: 3.28%; Tata Consultancy Services Limited: 2.91%; Bajaj Finance Limited: 2.56%; Reliance Industries Limited: 2.07%; Housing Development Finance Corporation Limited: 1.89%; Avenue Supermarts Limited: 1.68%; UltraTech Cement Limited: 1.50% & Hindustan Unilever Limited: 1.39%

#### Top 10 holdings - Issuer Wise (Debt Instruments)

Axis Bank Limited: 8.81%; Government of India: 6.51%; TMF Holdings Limited: 1.30%; National Bank For Agriculture and Rural Development: 1.26%; Bank of Baroda: 1.24%; REC Limited: 1.12%; Power Finance Corporation Limited: 1.07%; State Bank of India: 1.06%; Tata Power Company Limited: 1.02% & DLF Limited: 1.02%

#### Sector Allocation

FINANCIAL SERVICES: 30.72%; Cash & Cash Equivalent:: 26.13%; OTHERSA: 8.91%; IT: 8.44%; GOVERNMENT OF INDIA: 7.02%; CONSUMER GOODS: 4.76%; CEMENT & CEMENT PRODUCTS: 2.93%; AUTOMOBILE: 2.46%; OIL & GAS: 2.07%; CONSUMER SERVICES: 1.68%; PHARMA: 1.48%; CONSTRUCTION: 1.37%; POWER: 1.13%; METALS: 0.25%; CHEMICALS: 0.24%; INDUSTRIAL MANUFACTURING: 0.22%; SERVICES: 0.19%; MEDIA, ENTERTAINMENT & PUBLICATION: 0.00%; FERTILISERS & PESTICIDES: 0.00% & Grand Total: 100.0%

^Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest monthly portfolio.

#### Portfolio turnover ratio' (as on September 30, 2021)

12.30 times (\*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)

3.94 times (\*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)

#### Expenses of the scheme

#### (I) Load structure

Entry load : Not Applicable

Exit load : 0.25% if redeemed / switched out within 7 days from the date of allotment

Units issued on reinvestment of IDCW shall not be subjected to load

The above mentioned load structure shall be equally applicable to the special products such as SIP, STP etc. offered by the AMC. Further, for switches between the Growth and

#### (I) Load structure

Entry load: Not Applicable

Exit load If redeemed / switched-out within 1 month from the date of allotment:

- For 10% of investments: NIL
- · For remaining investments: 1%

If redeemed / switched - out after 1 month from the date of allotment: NIL Units issued on reinvestment of IDCW shall not be subject to load.

#### Expenses of the (I) Load structure (Contd.) (I) Load structure (Contd.) scheme (Contd.) IDCW Option, no load will be charged by the scheme. However, for switches between the The above mentioned load structure shall be equally applicable to the special products Plans i.e. between Regular and Direct Plan or vice versa, load is being charged by the such as SIP, switches, STP, SWP, etc. offered by the AMC. In case of switches between the Growth and IDCW Option in the same plan, no load is being charged by the schemes. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load is being charged by the scheme. Entire exit load (net of Good & Service Tax (GST)) charged, if any, shall be credited to the Scheme SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date. Recurring expenses The recurring expenses as a % of daily net assets of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹500 crores of the daily net assets: 2.25%, On the next ₹250 crores of the daily net assets: 2.00%, On the next ₹1250 crores of the daily net assets: 1.75%, On the next ₹3000 crores of the daily net assets: 1.60%, On the next ₹5000 crores of the daily net assets: 1.50%, On the next ₹40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely; (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor" (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details. Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 1.05%\*\*, Direct Plan: 0.31%\*\* 2.41%\*\*, Direct Plan: 0.91%\*\* Please refer to point no. 2 on page no. 42 Transaction charges Waiver of load for direct Not applicable applications Tax treatment for unit Please refer to point no. 3 on page no. 43 holders Daily Net Asset Value Please refer to point no. 4 on page no. 43 (NAV) publication For investor grievances Please refer to point no. 5 on page no. 43 please contact Unit holder's Please refer to point no. 6 on page no. 43 information Name of scheme AXIS FLEXI CAP FUND (An open ended dynamic equity scheme investing across large cap, Axis Balanced Advantage Fund (An open ended dynamic asset allocation fund) mid cap, small cap stocks) Benchmark: NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX Benchmark: NIFTY 500 TRI This product is suitable for investors who are seeking\* This product is suitable for investors who are seeking\*: Capital appreciation while generating income over medium to long term. Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation. Capital appreciation over medium to long term. Investment in a dynamic mix of equity and equity related instruments across market \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them Investors should consult their financial advisers if in doubt about whether the product is suitable for them PRODUCT RISKOMETER BENCHMARK RISKOMETER PRODUCT RISKOMETER BENCHMARK RISKOMETER NIFTY 500 TRI Investors understand that their principal will be at very high risk

Investors understand that their principa will be at high risk

NIFTY 50 HYBRID COMPOSITE DEBT 50:50 INDEX

Investment objective

To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be:	Normal Alls4:-	Under the normal circumstances, the asset allocation pattern will		
pattern of the scheme	Type of Instruments	Normal Allocation (% of net assets)	Type of Instruments	Normal Allocation (% of net assets)	
	Equity and Equity Related Instruments #\$	65 - 100	Equity and Equity related securities	0% - 100%	
	Debt and Money Market Instruments*	0-35	Debt & Money Market Instruments*	0% - 100%	
	·		· · · · · · · · · · · · · · · · · · ·	0% - 10%	
	Units issued by REITs & InvITs  \$The Scheme shall invest in equity and equity related instruments of co capitalization.  # Including derivatives instruments to the extent of 50% of the Net Asse Regulations from time to time. The Scheme may use derivatives for supermitted by the Regulations, including for the purpose of hedging a based on the opportunities available and subject to guidelines issued by The Scheme may also use fixed income derivative instruments subjemaybe issued by SEBI and RBI and for such purposes as maybe permitt  * Investment in Securitized debt (excluding foreign securitized debt), if exceed 20% of the net assets of the Scheme.  The cumulative gross exposure through equity, debt, units issued It derivative positions shall not exceed 100% of the net assets of the Scheme.  The Scheme may seek investment opportunities in foreign securities in Foreign equity and debt securities subject to the Regulations. Such investion of the net assets of the Scheme. The Scheme shall not invest in and Credit Default Swaps. The Scheme may engage in Short States.	ets as permitted by SEBI uch purposes as maybe and portfolio balancing, /SEBI from time to time. ect to the guidelines as ted from time to time. f undertaken, would not by REITs & InvITs and me.  Including ADRs / GDRs / estment shall not exceed foreign securitized debt Selling of securities in	Units issued by REITs & InvITs  The Scheme may invest in derivatives instruments to the exter permitted Regulations / guidelines issued by SEBI from time to derivatives for such purposes as maybe permitted by the Regula of hedging and portfolio balancing, based on the opportuni guidelines issued by SEBI from time to time. The Scheme may a instruments subject to the guidelines as maybe issued by SEBI as maybe permitted from time to time. Derivative instruments Interest Rate Forwards, Interest Rate Futures, Forward Rate Agi options, Stock & Index futures/stock futures and any such permitted by SEBI/RBI from time to time.  The margin money deployed on derivative positions would be inclustruments.  The cumulative gross exposure through equity, debt, units is derivative positions shall not exceed 100% of the net assets of the The Scheme may engage in Short Selling of securities in ac relating to Short Selling and securities lending and borrowing sy shall not invest in foreign securitized debt and Credit Default Swa	at of 50% of the Net Assets a o time. The Scheme may us tions, including for the purpos ties available and subject it iso use fixed income derivativand RBI and for such purpose is include Interest Rate Swaps reements, stock options, Inde other derivative instrument cluded in Debt & Money Market sesued by REITs & InvITs and e scheme. cordance with the framewor pecified by SEBI. The Scheme ps.	
	accordance with the framework relating to Short Selling and securities specified by SEBI. The Scheme may undertake repo transactions in cor accordance with the directions issued by RBI and SEBI from time to time be made subject to the guidelines which may be prescribed by the B Asset Management Company and Trustee Company.  The Scheme retains the flexibility to invest across all the securities Money Markets Instruments and mutual fund units. The portfolio may I the market condition.  Stock Lending  The Scheme shall adhere to the following limits should it engage in Stoci	porate debt securities in e. Such investment shall oard of Directors of the in the equity, debt and nold cash depending on k Lending:	"Securitized debt: Investment in Securitized debt (excluding undertaken, would not exceed 50% of the debt portion of the Sch Repo in Corporate debt securities: The Scheme may undertake debt securities in accordance with the directions issued by RBI a gross exposure of the Scheme to repo transactions in corpora more than 10% of the net assets of the Scheme or such highe SEBI. Further, such investment shall be made subject to t prescribed by the Board of Directors of the Asset Manage Company.  Credit Enhancement / Structured Obligations: The scheme whaving structured obligations / credit enhancement as per lim amended from time to time.	repo transactions in corporat nd SEBI from time to time. Th te debt securities shall not b or limit as may be specified b he guidelines which may b ment Company and Truste vill invest in debt instrument	
	Lending.  2. Not more than 5% of the net assets of the Scheme can generally Lending to any single counter party (as may be applicable).  Credit Enhancement / Structured Obligations:  The scheme will invest in debt instruments having structured obligatior as per limit prescribed by SEBI and as amended from time to time.  Debt instruments having Special Features  The Scheme shall invest in debt instruments with special features viz. (absorbs losses before equity capital) and /or convertible to equity specified event for loss absorption referred in SEBI circular March 10, 2 not invest more than 10% of its NAV of the debt portfolio of the Scheme in such single issuer or within such limits as may be revised by SEBI fron deployment of the funds in securities in terms of investment objective of may park the funds of the Scheme in short term deposits of the Schedu subject to the guidelines issued by SEBI from time to time.	subordination to equity upon trigger of a pre- 2021. The Scheme shall in such instruments and instruments issued by a n time to time. Pending of the Scheme, the AMC	Investment in Foreign Securities: The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to the Regulations. Such investment shall not exceed 20% of the net assets of the Scheme.  Debt instruments having Special Features: The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /c convertible to equity upon trigger of a pre-specified event for loss absorption referred in Secircular March 10,2021. The Scheme shall not invest more than 10% of its NAV of the debt portfolio of the scheme in such instruments and not more than 5% of its NAV of the debt portfolio of the Scheme in such instruments issued by a single issuer or within such limits as may be revised by SEBI from time to time.  Stock Lending: The scheme shall adhere to the following limits should it engage in Stock Lending.  1. Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending.		
Differentiation with existing open ended equity/Hybrid schemes (as on September 30, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Undand number of folios, please refer to point no. 7A on page 43 to 46.	der Management (AUM)	For comparison of Existing Schemes, Investment Objective, As and number of folios, please refer to point no. 7B on page 46 to 4		
Investment strategy	The Scheme aims to generate long term capital appreciation by invessequity and equity related instruments across market capitalizations. The scheme will target undervalued companies that offer opportunitic capital gains from a medium-to-long term perspective.  An indicative set of companies which can offer such potential include growth potential is not fully priced by the market, quality companies that term challenges but with strong long term potential, companies tradinitheir fair value.  The portfolio will be built utilising a bottom-up stock selection process, for potential of individual stocks from a fundamental perspective. The AMC based research process to analyse the appreciation potential of each size a measure of the intrinsic worth of a company). The universelected to include companies having robust business models an competitive advantages as compared to their competitors.  The scheme by utilising a holistic risk management strategy will ende associated with investing in equity markets. The scheme has identified designed risk management strategies, which are embedded in the	es to generate superior  de – companies whose t are going through near g at a steep discount to ocusing on appreciation C employs a "Fair value" tock in its universe (Fair se of stocks is carefully d enjoying sustainable eavour to manage risks d the following risks and	investing in mix of equity and equity related securities and debt and money market securities and debt and money market securities and debt and money market securities are debt and money market securities and debt and money market securities are debt as the scheme will follow a top-down and bottom-up strategy. The top do process will lead to the active ongoing asset allocation decision between equity and debt at the bottom up process would lead to construction of the portfolio using specific securities.  The Fund manager will determine the equity level in the portfolio based on a propriet methodology developed by the AMC. The methodology looks at equity markets across thr parameters — momentum, volatility and valuations (in any combination)—to decide the process and development. The allocation to debt will be arrived at after deciding the equity allocation. The asset allocation decision is reviewed on an ongoing basis and dynamically linked to movements in market variables.  Equity: Within equity allocation the portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundament perspective. The AMC employs a "Fair value" based research process to analyse to the portfolio will be arrived as the process to analyse to the process.		

(Contd.)	ii. Price Risk: Risk of iii. Liquidity Risk: Hi iv. Concentration ri sectors. v. Volatility Risk: Vo	k of investing in unsustainable / weak companies. of overpaying for a company. igh Impact cost of entry and exit. isk: Invest across the market capitalization spectrum and industries/ olatility in price due to company or portfolio specific factors. e risk due to a company / sector specific or market event.			robust business models and enjoying competitors.  Debt: The scheme will invest in a diversity of the scheme will allocate the ass prevailing interest rate scenario, yield. The portfolio duration and credit exportance conomic conditions, political other economic considerations.	sustainable competitive advantages as compared to their sified range of debt and money market instruments. The ets of the scheme after taking into consideration the curve, yield spread & liquidity of the different instruments. sure will be based on a thorough research of the general and fiscal environment, inflationary expectations and strategies actively to manage the portfolio.
Risk profile of the scheme	the SID carefully for summarized below: The scheme carries derivatives, debt and enhancements, shor No assurance can opportunities or to copricing opportunities lower level of activity In case of a large rebefore the date of fut Investment in mutuarisk, liquidity risk and Trading volume may may increase the rist Also, the value of the changes in law/polidevelopments. Investments in deb	demption, the scheme may need to reverse the spot-futures transaction ures' settlement. This eventuality may lead to basis risk.  I fund units involves investment risks such as trading volumes, settlement default risk.  restrict liquidity. The AMC may choose to invest in unlisted securities which			historical analysis done by the AMC, si compared to a 100% equity investme asset allocation approach will be able the scheme carries risks associated derivatives, debt and money market seenhancements, short selling and seculovestments in debt and money market seen and seculovestments and seculovestments and seculovestments and seculovestments are seculovestments.	rket instruments are subject to interest rate risk, re, spread risk, prepayment risk,, creation of segregated
Creation of segregated Portfolio		nt, the Scheme may create of applicable SEBI regulati	segregated portfolio of debt an ions/circulars.	id money market	In case of credit event, the Scheme mainstruments in terms of applicable SEE	ay create segregated portfolio of debt and money market I regulations/ circulars.
Risk management strategies	associated with invertine risk control primeasurement tools designed risk mana manage such risks.  Risk & description:  Quality risk - Risk of unsustainable/ weal	sting in equity markets. ocess involves identifying . The Fund has identifier agement strategies, which specific to equities f investing in	fying & measuring the risk through various risk tified following risks of investing in equities and hich are embedded in the investment process to    Risk mitigants/ Management strategy			ement for achieving financial soundness. Investments by
	Concentration risk		Invest across the market cap spectrum and industries/ sect	italization		
	Liquidity risk - High i	impact costs of entry &	Control portfolio liquidity at po construction stage			
	Volatility - Price vola portfolio specific fac	atility due to company or tors	Control risk class/ sector/ stocontrol overall factors of portf			
	Event risk - Price ris sector specific even	sk due to company or t	Understand businesses to re- effectively and speedily to evi- derivatives: Hedge portfolios, case of predictable events wi- outcomes	ents Usage of if required, in		
Plans and Options	Plans: Axis Flexi Cap Fund - Regular Plan & Axis Flexi Cap Fund - Direct Plan Options: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option* (IDCW Payout Facility & IDCW Reinvestment Facility Default Option: Growth (between Growth and IDCW); Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility) Default plan would be Direct Plan (i.e plan whether Direct or Regular Plan and distributor code is not indicated in the application form) Default Option / Facility: The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility are:  *The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.  Default Plan:  The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of Investors should also indicate "Direct" in the ARN column of the application form. Further, if neith name, the application will be processed under Direct Plan. The investors may refer to the followin			W Reinvestment listributor code is on/facility. In the pted for 'default' tition/facility are:	Options: Growth and Income Distrit Payout Facility & IDCW Reinvestment	owth and IDCW); <b>Default Facility:</b> IDCW Reinvestment
				er Distributor code is mentioned in the a g table for applicability of Direct Plan/ Re	oplication form, nor Plan is indicated against the Scheme gular Plan under different scenario:-	
	Scenario 1	Broker Code mentioned by the investor		Not mentioned  Not mentioned	<b>Default Plan to be captured</b> Direct Plan	
	2			Direct	Direct Plan	
	3		ntioned		Regular	Direct Plan
	5		ioned		Direct Not mentioned	Direct Plan Direct Plan
	6		rect		Not mentioned  Regular	Direct Plan  Direct Plan
	7		ioned		Regular	Regular Plan
	8		ioned		Not mentioned	Regular Plan
	code within 30 calen	nvalid/incomplete ARN coo	les mentioned on the applicatio		ation shall be processed under Regular	Plan. The AMC shall contact and obtain the correct ARN at within 30 calendar days, the AMC shall reprocess the

of a company). The universe of stocks is carefully selected to include companies having a

manage these risks.

Investment strategy

Plans and Options (Contd.)				Fund and is not available Plan shall have a lower ex	for investors who route their inv	be units in a Scheme directly with the vestments through a Distributor. Direct ion expenses, commission, etc and no nder the Direct Plan.		
Applicable NAV	Please refer to point no. 1 on page no. 42							
Minimum application and redemption	Purchase	Additional Purchase	Repurchase	Purchase	Additional Purchase	Repurchase		
amount/ number of units	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion		
	6 (Monthly) For details of investment	transaction through SIP	er month; Minimum number of installments - /STP/SWP facility please refer to the SID.	installments - 6 (Monthly) For details of investmen	t/transaction through SIP/STP	0 per month; Minimum number of /SWP facility please refer to the SID.		
Dispatch of repurchase (redemption) request	The redemption proceeds	shall be dispatched to the	unit holders within 10 working days from the	receipt of the redemption re	equest at the Authorised Center of	of Axis Mutual Fund.		
Benchmark index	Nifty 500 TRI			NIFTY50 Hybrid Compos	site Debt 50:50 Index (Benchma	rk)		
Dividend (IDCW) policy	Regulations'). The actual of the Trustee shall be fina	declaration of IDCW and fi I in this regard. There is no	IDCW, subject to availability of distributable requency will inter-alia, depend on availabile assurance or guarantee to the unit holders.	ity of distributable surplus ca as to the rate of IDCW nor tha	alculated in accordance with SE at it will be paid regularly.	BI (MF) Regulations and the decisions		
Name of Fund Manager  Name of the Trustee		curities) [Tenure as Fund	cheme as Fund Manager - 3 years) and Mr. Manager - Less than 1 year]	Mr. Anupam Tiwari and Manager-4 years)	d Mr. R. Sivakumar (Tenure	of Managing the Scheme as Fund		
Performance of the	Period	Axis Flexi Cap F	und - Nifty 500 TRI	Pariod	Axis Balanced Advanta	age NIFTY50 Hybrid Composite		
scheme (as on	1 year	Regular Plan 58.44%	^ (Benchmark) 62.87%	Period	Fund - Regular Plan <sup>4</sup> 27.31%	Debt 50:50 Index (Benchmark 30.49%		
September 30, 2021)	3 years	21.98%	19.44%	1 Year returns 3 Year returns	10.25%	15.34%		
	Returns Since Inception	18.48%	15.02%	5 Year returns Returns since Inception	8.98%	12.32%		
	(November 20, 2017)  Absolute returns for the			(01-Aug-17)		12.0270		
	Absolute returns for the last 4 financial years.  77.58%  49.37%  Axis Flexi Cap Fun Regular Plan  12.96% 9.73%  FY 19-20  -2.41%  FY 18-19 -8.47%  FY 20-21  FY 20-21			Absolute returns for the last 4 financial years.    24.07%				
	Period	-26.62%  Axis Flexi Cap F Direct Plan		Period	Axis Balanced Advantaç Fund - Direct Plan^	ge NIFTY50 Hybrid Composite Debt 50:50 Index (Benchmark		
	1 year	60.50%	62.87%	1 Year returns	29.03%	30.49%		
	3 years  Returns Since Inception	23.73%	19.44%	3 Year returns 5 Year returns	11.72%	15.34%		
	(November 20, 2017)  Absolute returns for th	20.27%	15.02%	Returns since Inception (01-Aug-17)	10.57%	12.32%		
	-2.41% FY 17-18* FY	9.73% FY 19-20 -7.16% -26.62%	77.58%  Axis Flexi Cap Fund - Direct Plan Nifty 500 TRI (Benchmark)  FY 20-21  d in future. Returns greater than 1 year are	4.70% 1.20% 7.26% 2018-2019	25.84% 9% 2019-2020 9 -4.90% -7.42% 2020-2021	Axis Balanced Advantage Fund - Direct Plan NIFTY50 Hybrid Composite Debt 50:50 Index (Benchmark)		
	compounded annualized	(CAGR). *Inception till fina erent plans have different	ancial year end. Calculations are based on expense structure. Plan of the scheme for	Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.				
Portfolio holding (as on September 30, 2021)	Supermarts Limited: 6.74 6.39%; Housing Developr 2.63%; Divi's Laboratories Sector Allocation FINANCIAL SERVICES CONSUMER GOODS: 6. AUTOMOBILE: 4.40%; HEALTHCARE SERVICE 1.32%; TELECOM: 1.28% & Total: 100.0%	59%; HDFC Bank Limiter %; Tata Consultancy Ser- nent Finance Corporation of Limited: 2.81% & Mothers 32.79%; IT: 19.139 35%; CEMENT & CEMEN CHEMICALS: 4.07%; IN ES: 1.73%; OIL & GAS: ;; CONSTRUCTION: 1.22	d: 7.54%; Infosys Limited: 7.39%; Avenue vices Limited: 6.62%; ICICI Bank Limited: Limited: 2.85%; UltraTech Cement Limited: son Sumi Systems Limited: 2.62%  %; CONSUMER SERVICES: 10.08%; NT PRODUCTS: 5.85%; PHARMA: 5.76%; NDUSTRIAL MANUFACTURING: 2.45%; 1.72%; FERTILISERS & PESTICIDES: %; Cash & NCA: 0.98%; TEXTILES: 0.87%	d: HDFC Bank Limited: 4.15%; Housing Development Finance Corporation Ltd.: 3.19%; Reliand Industries Limited: 3.07%; Avenue Supermarts Limited: 2.53%; Bajaj Finance Limited: 2.44% UltraTech Cement Limited: 1.87% & Coforge Limited: 1.75%  Top 10 holdings - Issuer Wise (Debt Instruments) Power Finance Corporation Limited: 5.92%; Axis Bank Limited: 4.80%; National Bank F Agriculture and; Rural Development: 1.86%; NTPC Limited: 1.78%; Sikka Ports and Termina Limited: 1.66%; National Highways Auth Of Ind: 1.43%; Indian Railway Finance Corporation Limited: 1.05%; Food Corporation Of India (Guarantee from ; Government of India): 0.98%				
Portfolio turnover ratio*	Please visit www.axismf.com to obtain schemes latest monthly portfolio.  ^Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest monthly portfolio.  0.78 times [1 year] (*Based on equity, equity derivatives and Fixed Income Securities  3.12 times (*Based on equity, equity derivatives and Fixed Income Securities)							
(as on September 30, 2021)	transactions only. Triparty	Repos/Repo/FD/Margin F	FD/MFU/SLB are not considered.)	only. Triparty Repos/Rep	po/FD/Margin FD/MFU/SLB are	not considered.)		
Expenses of the scheme (I) Load structure	Exit load : If redeem • For 10% If redeem Units issu The above mentioned loa	Entry load : Not Applicable						
	between options and sub-	options of the Scheme.	18					

#### Expenses of the For switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme. scheme Exit load charged to the investors will be credited back to the scheme net of GST. The Investor is requested to check the prevailing Load structure of the Scheme before investing. (I) Load structure SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment (Contd.) made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date. The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as (ii) Recurring expenses follows: On the first₹500 crores of the daily net assets: 2.25%, On the next₹250 crores of the daily net assets: 2.00%, On the next₹1250 crores of the daily net assets: 1.75%, On the next₹3000 crores of the daily net assets: 1.60%, On the next ₹5000 crores of the daily net assets: 1.50%, On the next ₹40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan. The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely: expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor" (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. B. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details. Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 1.80%\*\*, Direct Plan: 0.53%\*\* 2.20%\*\*, Direct Plan: 0.91%\*\* Transaction charges Please refer to point no. 2 on page no. 42 Waiver of load for direct Not applicable applications Tax treatment for unit Please refer to point no. 3 on page no. 43 holders Daily Net Asset Value Please refer to point no. 4 on page no. 43 (NAV) publication For investor grievances Please refer to point no. 5 on page no. 43 please contact Unit holder's Please refer to point no. 6 on page no. 43 information AXIS EQUITY HYBRID FUND (An Open ended hybrid scheme investing predominantly in Name of scheme Axis Growth Opportunities Fund (An Open-ended Equity Scheme investing in both large equity and equity related instruments) cap and mid cap stocks) Benchmark: CRISIL HYBRID 35+65-AGGRESSIVE INDEX Benchmark: NIFTY LARGE MIDCAP 250 TRI This product is suitable for investors who are seeking\* This product is suitable for investors who are seeking\* Capital appreciation along with generation of income over medium to long term. Capital appreciation over long term. Investment in equity and equity related instruments as well as debt and money market Investment in a diversified portfolio predominantly consisting of equity and equity related instruments instruments both in India as well as overseas. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them PRODUCT RISKOMETER BENCHMARK RISKOMETER PRODUCT RISKOMETER BENCHMARK RISKOMETER CRISIL HYBRID 35+65 AGGRESSIVE INDEX NIFTY LARGE MIDCAP 250 TRI Investors understand that their principal will be at very high risk Investors understand that their principal will be at very high risk To generate long term capital appreciation along with current income by investing in a mix of To generate long term capital appreciation by investing in a diversified portfolio of Equity & Investment objective Equity and Equity related Instruments, debt Instruments and money market instruments, Equity Related Instruments both in India as well as overseas. However, there can be no However, there is no assurance or quarantee that the investment objective of the Scheme will assurance that the investment objective of the Scheme will be achieved. be achieved. The Scheme does not assure or guarantee any returns. Under the normal circumstances, the asset allocation pattern will be: Asset allocation Under the normal circumstances, the asset allocation pattern will be: pattern of the scheme Type of Instruments Normal Allocation Type of Instruments Normal Allocation (% of net assets) (% of net assets) Equity and Equity related securities 35 - 65 65-80 Equity & equity related instruments of Large Cap Stock #^ Debt & Money Market Instruments \* 20-35 Equity & equity related instruments of Mid Cap Stock #^ 35 - 65 Units issued by REITs & InvITs 0 - 10 Other Equity and Equity related instruments 0 - 30 \*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not 0 - 30 Debt and Money Market Instruments exceed 35% of the Net Assets of the Scheme Units issued by REITs & InvITs 0 - 10

#### Asset allocation pattern of the scheme (Contd.)

The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed upto 50% of the Net Assets of the Scheme in accordance with guidelines issued by SEBI and RBI.

The Scheme may invest in derivatives instruments to the extent of 100% of the Net Assets. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.

The Scheme shall not invest in Credit Default Swaps.

The margin money deployed on derivative positions would be included in Debt & Money Market Instruments

The Scheme may undertake repo transactions in corporate debt securities in accordance with the guidelines issued by RBI and SEBI. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.

#### Short Selling by the Fund

The Scheme may engage in Short selling in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

#### Stock Lending by the Fund

The Scheme shall adhere to the following limits should it engage in Stock Lending.

- 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock
- 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).

#### Investment in Short Term Deposits

Pending deployment of the funds in securities the Scheme may invest in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI. The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in such schemes of any other mutual funds

The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010.

The Scheme may invest in foreign securities including ADRs / GDRs / other securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 35% of the net assets of the Scheme.

^ Includes Foreign Equity & Equity related instruments up to 35% of the net assets of the fund. The market capitalization classification viz large cap/mid cap/small cap of such instruments will be determined based on the range of market capitalization of list of stocks provided by AMFI, in accordance with methodology prescribed by SEBI.

# including derivatives instruments to the extent of 70% of the Net Assets as permitted by the Regulations from time to time. The Scheme may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.

\*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 30% of the net assets of the Scheme

The Scheme shall not invest in foreign securitized debt and Credit default Swaps.

The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

The Scheme retains the flexibility to invest across all the securities in the equity, debt and Money Markets Instruments and mutual fund units. The portfolio may hold cash depending on the market condition.

The Scheme shall adhere to the following limits should it engage in Stock Lending.

- 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock
- 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).

The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

#### open ended equity/ hybrid schemes (as on September 30, 2021)

Differentiation with existing For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7B on page 46 to 48.

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 43 to 46.

#### Investment strategy of the scheme

The scheme aims to generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related securities, debt securities and money market

Fixed Income Instruments: The scheme proposes to invest in a diversified portfolio of debt & money market instruments to generate income

The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systematic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes as well as the kinks within a particular yield curve while making investment decisions.

Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a ""Fair value"" based research process to analyze the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- i. Quality Risk Risk of investing in unsustainable / weak companies.
- ii. Price Risk Risk of overpaying for a company
- iii. Liquidity Risk High Impact cost of entry and exit
- iv. Concentration risk Invest across the market capitalization spectrum and industries/sectors
- v. Volatility Risk Volatility in price due to company or portfolio specific factors
- vi. Event Risk Price risk due to a company / sector specific or market event

#### Cash-Futures Arbitrage:

The Scheme would look for market opportunities between the spot and the futures market. The cash-futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock. The Scheme would first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. Buying the stock in cash market and selling the futures results into a hedge where the Scheme have locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the fund to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realized before expiry or better opportunities are available in other stocks. The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of capital. The Scheme may also enter into reverse arbitrage strategies, i.e., if futures were quoting at a discount, futures would be bought and shares would be sold to lock in an arbitrage profit

The Scheme aims to generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas.

Equity portfolio will be run as a diversified portfolio without any capitalization bias and sector preference with a balanced mix of large and mid cap stocks

The Scheme will look at the 3 pillars while constructing the portfolio:

- High quality portfolio
- Sustainable growth across market cycles

Portfolio construction would be a combination of both top down and bottom up approach. The top down approach will be based on macro-economic analysis and will be used to arrive at the geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of individual stocks from a fundamental perspective to arrive at the stock selection. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their

Investment in foreign securities will be made to capture potential opportunities in equity markets of developed and/or emerging markets across geographies. Investment could also be made in themes/brands/market leaders present in these specific markets that cannot be played through the domestic economy either because these are not present or the companies are not listed on an exchange in India.

The portfolio will have an absolute return focus. That is the fund manager will not look at the market cycles but will try to generate returns while minimizing the potential for downside. Thus the Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acceptable valuations at any time.

The Scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks

- Quality Risk Risk of investing in unsustainable / weak companies.
- i. Price Risk Risk of overpaying for a company
- iii. Liquidity Risk High Impact cost of entry and exit
- iv. Volatility Risk Volatility in price due to company or portfolio specific factors
- v. Event Risk Price risk due to a company / sector specific or market event

#### Mutual Fund Units involve investment risks including the possible loss of principal. Please read Risk profile of the Mutual Fund Units involve investment risks including the possible loss of principal. Please read scheme the SID carefully for details on risk factors before investment. Scheme specific risk factors are the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below: summarized below: The scheme carries risks associated with investing in equity and equity related securities, The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit derivatives, debt, money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending. enhancements, short selling and securities lending, foreign security/overseas Investment/offshore securities, Repo in Corporate Debt. No assurance can be given that the Fund Manager will be able to locate investment opportunities or to correctly exploit price discrepancies in the capital markets. Reduction in mis-The value of Scheme's investments may be affected by factors affecting the Securities markets pricing opportunities between the cash market and Future and Options market may lead to and price and volume volatility in the capital markets, interest rates, currency exchange rates, lower level of activity affecting the returns. changes in law/policies if the Government, taxation laws and political, economic or other In case of a large redemption, the scheme may need to reverse the spot-futures transaction developments which may have an adverse bearing on individual securities, a specific sector or before the date of futures' settlement. This eventuality may lead to basis risk. all sectors. Consequently, the NAV of the units of the Scheme may be affected. Investment in Foreign Securities involves a currency risk. To the extent that the assets of the Scheme will be Investment in mutual fund units involves investment risks such as trading volumes, settlement nvested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to assets, distributions and income may be adversely affected by changes in the value of certain invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the foreign currencies relative to the Indian Rupee. The repatriation of capital to India may also be Scheme investments may be affected by currency exchange rates, changes in law/policies of hampered by changes in regulations concerning exchange controls or political circumstances the government, taxation laws and political, economic or other developments. as well as the application to it of other restrictions on investment. Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, etc. In case of credit event, the Scheme may create segregated portfolio of debt and money market Creation of segregated instruments in terms of applicable SEBI regulations/ circulars. Portfolio Risk management The Scheme also relies on its own research as well as third party research. This involves one-Risk management is going to be an integral part of the investment process. Effective risk The Scrience also teles of the work experience and also teles and also teles conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of strategies management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of cash flows, value of assets, capital structure, business prospects, policy environment, strength the Regulations of management, responsiveness to business conditions, etc. Plans and Options The Scheme offers the following Plans: The Scheme offers the following Plans: 1. Axis Equity Hybrid Fund - Regular Plan 1. Axis Growth Opportunities Fund - Regular Plan 2. Axis Equity Hybrid Fund - Direct Plan 2. Axis Growth Opportunities Fund - Direct Plan Regular Plan Each plan offers the following options: Regular Plan is available for all type of investors investing through a Distributor. a. Growth Option b. Income Distribution cum Capital Withdrawal (IDCW) Option^ Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the 1. IDCW Payout Facility Fund and is not available for investors who route their investments through a Distributor. 2. IDCW Reinvestment Facility Each plan offers the following options: Regular Plan a) Growth Option $Regular\,Plan\,is\,available\,for\,all\,type\,of\,investors\,investing\,through\,a\,Distributor.$ b) Income Distribution cum Capital Withdrawal (IDCW) Option^ Options Sub-options Frequency of IDCW Record Date@ Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Growth Nil N.A. NA Fund and is not available for investors who route their investments through a Distributor. **IDCW** Regular\* (Payout N.A. NA All the plans will have common portfolio. & Reinvestment) Monthly\* (Payout & 25th of the month Monthly Reinvestment) Quarterly\* (Payout & Quarterly 25th of the quarter (i.e. March. June, September, December) Reinvestment) \*If the IDCW payable under the Regular IDCW option - Payout facility is equal to or less than ₹500/-, the IDCW would be compulsorily reinvested in the option of the scheme. @ Next business day if record date happens to be a non-business day. ^The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Default Plan The investor must clearly specify his choice of plan. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenario: Scenario Broker Code mentioned by the investor Plan mentioned by the investor Default Plan to be captured Not mentioned Not mentioned Direct Plan Not mentioned Direct Direct Plan 3 Not mentioned Regular Direct Plan Mentioned Direct Direct Plan 4 Direct Not mentioned Direct Plan 5 Direct Direct Plan 6 Regular Mentioned Regular Regular Plan 8 Mentioned Not mentioned Regular Plan In cases of wrong/invalid/incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan. Default Option/Facility Default Option: Growth (between Growth and IDCW) **Default Option:** Growth Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout Default sub option: Monthly (between Regular, Monthly & Quarterly) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility) Applicable NAV Please refer to point no. 1 on page no. 42 Minimum application Purchase Additional Purchase Repurchase Purchase Additional Purchase Repurchase and redemption ₹ 5,000 and in multiples ₹ 100 and in multiples ₹ 5,000 and in multiples ₹ 100 and in multiples There will be no minimum There will be no minimum amount/ number of of ₹ 1/- thereafter of ₹ 1/- thereafter redemption criterion of ₹ 1/- thereafter of ₹ 1/- thereafter redemption criterion units Minimum application amount through SIP - ₹ 1,000 per month; Minimum number of For details on investments through SIP/STP facilities, please refer to the SID. installments - 6 (monthly)

For details of investment/transaction through SIP/STP/SWP facility please refer to the

Dispatch of repurchase (redemption) request	Within 10 working days from	the receipt of the redemption r	equest at the Authorized Centre of Ax	s Mutual Fund.		
Benchmark index	CRISIL Hybrid 35+65 - Aggr	essive Index		NIFTY LargeMidcap 250 Index TRI		
Dividend (IDCW) policy	Regulations'). The actual de	claration of IDCW and frequen	cy will inter-alia, depend on availabili	e surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) ity of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions as to the rate of IDCW nor that it will be paid regularly.		
Name of Fund Manager	Mr. Ashish Naik (for the equity portion) and Mr. R. Sivakumar (for the debt portion) (Tenure as Fund Manager: 3 years)			Mr. Jinesh Gopani & Mr. Hite	esh Das (for Foreign Securities)	(Tenure as Fund Manager: 3 years)
Name of the Trustee	Axis Mutual Fund Trustee Li	mited				
Performance of the	Period	Axis Equity Hybrid Fund - Regular Plan^	CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	Period	Axis Growth Opportunities Fund - Regular Plan <sup>^</sup>	NIFTY LargeMidcap 250 Index TRI (Benchmark)
scheme (as on September 30, 2021)	1 year	45.10%	39.66%	1 year	67.91%	67.62%
	3 Year returns	17.81%	16.97%	Returns Since Inception		
	Returns Since Inception (August 09, 2018)	15.42%	14.69%	(October 22, 2018)	27.99%	24.22%
	Absolute returns for the past    0.80% 2.44%   FY18-19   -11.01%-1	45.15% 49.75% Axis E	Equity Hybrid Fund - Regular Plan  L Hybrid 35+65 - essive Index (Benchmark)  CRISIL Hybrid 35+65 - Aggressive	Absolute returns for the past 6.20% 13.05% FY18-19*	68.93% FY20-21 (	xis Growth Opportunities und - Regular Plan IFTY LargeMidcap 250 Index TR Benchmark) Fund - NIFTY LargeMidcap 25(
	Period	Fund - Direct Plan <sup>^</sup>	Index (Benchmark)	Period	Axis Growth Opportunities Direct Plan <sup>^</sup>	Index TRI (Benchmark)
	1 year	47.14%	39.66%	1 year	70.43%	67.62%
	3 Year returns	19.56%	16.97%	Returns Since Inception	20.400/	04.000/
	Returns Since Inception (August 09, 2018)	17.15%	14.69%	(October 22, 2018)	30.18%	24.22%
	47.28% 49.75%  Axis Equity Hybrid Fund - Direct Plan  1.90% 2.44% FY19.20 FY20.21 CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)  Past performance may or may not be sustained in the future. Returns upto 1 year are on absolute basis. Inception till financial year end. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.			71.52% 85.91%  Axis Growth Opportunities Fund - Direct Plan  NIFTY LargeMidcap 250 Index TRI (Benchmark)  27.48%  Axis Growth Opportunities Fund - Direct Plan  NIFTY LargeMidcap 250 Index TRI (Benchmark)  27.48%  Axis Growth Opportunities Fund - Direct Plan  NIFTY LargeMidcap 250 Index TRI (Benchmark)  27.48%  Axis Growth Opportunities Fund - Direct Plan  NIFTY LargeMidcap 250 Index TRI (Benchmark)  27.48%  Axis Growth Opportunities Fund - Direct Plan  NIFTY LargeMidcap 250 Index TRI (Benchmark)  28.48%  Axis Growth Opportunities Fund - Direct Plan  NIFTY LargeMidcap 250 Index TRI (Benchmark)  Axis Growth Opportunities Fund - Direct Plan  NIFTY LargeMidcap 250 Index TRI (Benchmark)  Axis Growth Opportunities Fund - Direct Plan  NIFTY LargeMidcap 250 Index TRI (Benchmark)		
Portfolio holding (as	Ton 10 holdings - lesuor W	Vice (Equity Shares)		Top 10 holdings - Issuer V		
on September 30, 2021)	Top 10 holdings - Issuer Wise (Equity Shares)  Tata Consultancy Services Limited: 5.74%; Infosys Limited: 5.61%; Bajaj Finance Limited: 5.49%; Avenue Supermarts Limited: 4.75%; HDFC Bank Limited: 4.73%; ICICI Bank Limited: 4.65%; Reliance Industries Limited: 4.18%; Kotak Mahindra Bank Limited: 4.18%; Housing Development Finance Corporation Limited: 3.66% & PI Industries Limited: 2.11%  Top 10 holdings - Issuer Wise (Debt Shares)  Bank of Baroda: 2.52%; NTPC Limited: 2.35%; National Bank For Agriculture and Rural Development: 1.68%; Air India Assets Holding Limited (Guarantee from Government of India): 1.39%; Sikka Ports and Terminals Limited: 1.37%; Punjab National Bank: 1.29%; Indian Railway Finance Corporation Limited: 1.14%; Food Corporation Of India; (Guarantee from Government of India): 1.08%; TMF Holdings Limited: 0.96% & DLF Limited: 0.80%  Sector Allocation  FINANCIAL SERVICES: 38.17%; IT: 12.55%; CONSUMER SERVICES: 8.02%; AUTOMOBILE: 5.92%; PHARMA: 4.91%; OTHERS^: 4.26%; OIL & GAS: 4.18%; CHEMICALS: 4.15%; CONSTRUCTION: 3.52%; FERTILISERS & PESTICIDES: 3.04%; POWER: 3.02%; CONSUMER GOODS: 2.08%; CEMENT & CEMENT PRODUCTS: 1.44%; SERVICES: 1.37%; INDUSTRIAL MANUFACTURING: 1.25%; HEALTHCARE SERVICES: 0.95%; Cash & Cash Equivalent: 0.63%; METALS: 0.54% & Total: 100.0%			Limited: 5.61%; Astral Limited: 5.18%; Sundaram Finance Limited: 5.16%; Torrent PC Limited: 4.90%; Info Edge (India) Limited: 3.74%; TTK Prestige Limited: 2.79% & Supr Industries Limited: 2.05%  Sector Allocation*  IT: 19.51%; FINANCIAL SERVICES: 17.59%; INDUSTRIAL MANUFACTURING: 9.0  FERTILISERS & PESTICIDES: 7.60%; CONSUMER SERVICES: 6.78%; POWER: 4.9  HEALTHCARE SERVICES: 4.74%; CONSUMER DISCRETIONARY: 4.28%; CONSUMER STAPLES: 3.15%; SERVICES: 3.20%; CONSUMER STAPLES: 3.15%; SERVICES: 2.71%; Cash & NCA: 1.9  PHARMA: 1.57%; TEXTILES: 0.74% & Total: 100.0%		
	^Triparty Repos / Mutual Fu Please visit www.axismf.co	und units / Repo. m to obtain schemes latest mo	onthly portfolio.	Please visit www.axismf.com to obtain schemes latest monthly portfolio.  *Industry classification is done as per Global Industry Classification Standard (GICS) by MSC and Standard & Poor's for Foreign Equity.		
Portfolio turnover ratio* (as on September 30, 2021)	0.68 times (Based on Equit Triparty Repos/Repo/FD/Ma	ty, Equity derivatives and Fixed argin FD/MFU/SLB are not con	Income securities transactions only. sidered.)	<ul> <li>0.36 times (*Based on equity, equity derivatives and Fixed Income Securities transactions of Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)</li> </ul>		
Expenses of the scheme	(I) Load Structure  Entry load: Not Applicable  Exit load: If redeemed/ switched out on or before 12 months from the date of allotment:  - For 10% of investment: Nil  - For remaining investment: 1%  If redeemed/ switched out after 12 months from the date of allotment: Nil  Units issued on reinvestment of IDCW shall not be subject to Load.  The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. Further, for switches between the Growth and IDCW Option, no load will be charged by the scheme. However, for switches between the Plans i.e. between Regular and Direct Plan or vice versa, load will be charged by the scheme.  Exit load charged to the investors will be credited back to the scheme net of service tax.  The Investor is requested to check the prevailing Load structure of the Scheme before investing.  SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided			be subject to Load. No load shall be levied on switches between options and sub-option the Scheme.  For switches between the Plans i.e. between Regular and Direct Plan or vice versa, load be charged by the scheme.  Exit load charged to the investors will be credited back to the scheme net of GST. Investor is requested to check the prevailing Load structure of the Scheme before investing.		

#### Expenses of the investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered scheme (Contd.) Distributor) directly by the investor, based on the investor's assessment of various factors Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. including service rendered by the ARN Holder. The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date (ii) Recurring expenses The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first₹500 crores of the daily net assets: 2.25%, On the next₹250 crores of the daily net assets: 1.250, On the next₹3000 crores of the daily net assets: 1.60%, On the next ₹ 5000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part thereof, and On the balance of the assets: 1.05%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely: (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or; (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one vear from the date of investment. Provided further that, expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme; (c) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC'); Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. A. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme: (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, with no sub-limit on said AMC fees. Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time. The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details. Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.14%\*\*. Direct Plan: 0.74%\*\* 2.13%\*\*, Direct Plan: 0.51%\*\* Transaction charges Please refer to point no. 2 on page no. 42 Waiver of load for direct Not applicable applications Tax treatment for unit Please refer to point no. 3 on page no. 43 Daily Net Asset Value Please refer to point no. 4 on page no. 43 (NAV) publication For investor grievances Please refer to point no. 5 on page no. 43 please contact Please refer to point no. 6 on page no. 43 Unit holder's information AXIS ESG EQUITY FUND (An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme) Name of scheme AXIS NIFTY 100 INDEX FUND (An Open Ended Index Fund tracking the NIFTY 100 Index) Benchmark: NIFTY 100 TRI Benchmark: NIFTY 100 ESG TRI This product is suitable for investors who are seeking\*: This product is suitable for investors who are seeking\*: Long term wealth creation solution. Capital appreciation over long term An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters. and aims to achieve returns of the stated index, subject to tracking error. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. PRODUCT RISKOMETER BENCHMARK RISKOMETER PRODUCT RISKOMETER BENCHMARK RISKOMETER NIFTY 100 ESG TRI NIFTY 100 TRI Investors understand that their principal will be at very high risk Investors understand that their principal will be at very high risk To generate long term capital appreciation by investing in a diversified portfolio of companies To provide returns before expenses that closely corresponds to the total returns of the NIFTY Investment objective demonstrating sustainable practices across Environmental, Social and Governance (ESG) 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Liquidity Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.

Asset allocation pattern of the scheme			Under the normal circumstances, the asset allocation pattern will be:  Type of Instruments  Normal Allocation		
pattern of the seneme	7.	(% of net assets)	7.	(% of net assets)	
	Equity and Equity related instruments of companies with favorable Environmental, Social and Governance (ESG) criteria	80 - 100	Equity & Equity related instrumentscomprising Nifty 100 Index*  Debt & Money Market Instruments	95 - 100 0 - 5	
	Other Equity and Equity related instruments	0 - 20	The cumulative gross exposure through equity, debt and derivative po-		
	Debt & Money Market Instruments	0 - 20	100% of the net assets of the Scheme.	alca manu ha umdantalcan	
	Units issued by REITs & InvITs  Perivatives: Investment in derivatives instruments shall be to the extra	0 - 10	*Exposure to equity derivatives of the index itself or its constituent store when equity shares are unavailable, insufficient or for rebalancing in careful and the store of t		
	Derivatives: Investment in derivatives instruments shall be to the external Assets as permitted by Regulations / guidelines issued by SEBI from timmay use derivatives for such purposes as maybe permitted by the Regular purpose of hedging and portfolio balancing, based on the opportunities a guidelines issued by SEBI from time to time. Derivative instruments Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Ra options, Index options, Stock & Index futures/stock futures and any instruments permitted by SEBI/RBI from time to time.  The cumulative gross exposure through equity, debt, units issued by derivative position should not exceed 100% of the net assets of the Sche SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010.  Securitized debt: Investment in Securitized debt (excluding foreign undertaken, would not exceed 10% of the net assets of the Scheme.  Investment in Foreign Securities: The Scheme may seek investment securities including ADRs / GDRs / Foreign equity and debt securities Regulations. Such Investment shall not exceed 50% of the net assets of the Repo in Corporate debt securities: The Scheme may undertake corporate debt securities in accordance with the directions issued by RB time. The gross exposure of the Scheme to repo transactions in corpora not be more than 10% of the net assets of the Scheme or such higher lin by SEBI. Further such investment shall be made subject to the guic prescribed by the Board of Directors of the Asset Management C Company.  Stock Lending by the Fund: The Scheme shall adhere to the following in Stock Lending:  1. Not more than 25% of the net assets of the Scheme can generally Lending.  2. Not more than 5% of the net assets of the Scheme can generally Lending to any single counter party (as may be applicable).  Short Selling by the Fund: The Scheme in the following instrument of the debt portfolio of the scheme:  a. Unsupported rating of debt instruments (i.e. after factoring-in credit elinvestment grade and  b. Supported rating of debt instruments (i.e	e to time. The Scheme et on time. The Scheme etitons, including for the available and subject to include Interest Rate te Agreements, stock such other derivative by REITs & InvITs and me in accordance with an securitized debt), if opportunities in foreign subject to SEBI (MF) he Scheme.  repo transactions in Land SEBI from time to te debt securities shall nit as may be specified delines which may be formpany and Trustee limits should it engage to be deployed in Stock be deployed in Stock be deployed in Stock elling of securities in tending and borrowing as shall not exceed 10% ments shall not exceed edit enhancements) is inhancement) is above instruments, as defined tions 2008. In securities in terms of a Scheme in short term is issued by SEBI from the equity, debt, money the stock and the stock in security, debt, money are equity, debt, money are equity.	The Scheme luding for the purpose of hedging and portfolio balancing, base opportunities available and subject to guidelines issued by SEBI from time to time. The may also use fixed income derivative instruments subject to the guidelines as maybe in SEBI and RBI and for such purposes as maybe permitted from time to time. The may also use fixed income derivative instruments subject to the guidelines as maybe in SEBI and RBI and for such purposes as maybe permitted from time to time. The may also use fixed income derivative instruments subject to the guidelines as maybe in SEBI and RBI and for such purposes as maybe permitted from time to time. The may be specified from time to time. A small portion of the net assets will be invested in Debt and mone instruments permitted by SEBI / RBI including call money market or in alternative investing to septified by the specified bich may be and Trustee.  The Scheme shall not invest in securitized debt and Credit default Swaps to the guidelines which may be prescribed by the RBI, to meet the liquidity requirements be specified bich may be and Trustee.  The Scheme shall not invest in securitized debt and Credit default Swaps to the guidelines which may be prescribed by the Board of Directors of the Asset Man Company and Trustee Company.  Pending deployment of the funds in securities in terms of investment objective of the suddelines which may be prescribed by SEBI vide its circular dated April 16, 2007, a mended from time to time.  The Scheme retains the flexibility to invest across all the securities in the equity, of the prescribed by SEBI vide its circular dated April 16, 2007, a mended from time to time.  The Scheme retains the flexibility to invest across all the securities in the equity, of the prescribed by SEBI.  The Scheme shall adhere to the following limits should it enga		
Differentiation with existing open ended equity schemes (as on September 30, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Under and number of folios, please refer to point no. 7A on page 43 to 46.	er Management (AUM)	t (AUM)  The Scheme is not a minor modification of any other existing scheme/pr Fund. Further, the existing products of Axis Mutual Fund are either exchange traded fund or Fund of Fund and hence the Scheme under con compared with any other existing schemes.		
Investment strategy of the scheme	ESG represents factors viz. Environmental (such as impact of business Social (such as business having undesirable social impact) and Govern which the company is run).  Quality companies with a competitive advantage, sustainable business earnings growth are the best avenues for long term wealth general complement traditional tools of evaluating and identifying quality busine the overall understanding of the company.  Typically, it is seen that the companies that have strong ESG metrics a well governed and treat their responsibilities to the environment and soc result are likely to avoid negative external shocks that can impact their bu The investment strategy of the Scheme will be to invest in a basket ocombining existing traditional fundamental, bottom-up financial analysis analysis on the environmental, social and governance aspects of the analysis will be based on a comprehensive ESG framework adopted from the strategy of the scheme will exclude sectors/themes that from a societal perspective. We will avoid investment in companie industries and maintain that exclusion on an ongoing basis. For examp companies involved in Cluster Munitions, Anti-Personnel Mines, and Cl Weapons. We will not hold any security that is involved in the production and use of these weapons.  Stock level screening: Apart from sector exclusion list, we will not invest up ESG red flags as a part of our review, even if the company is from a seculusion list.	ance (being the way in model and visibility of tion. ESG factors can sses and thus improve are companies that are tiety seriously and as a siness models.  of securities based on a along with a rigorous e company. The ESG om some of the global at are deemed harmful as operating in those ble we will not invest in hemical and Biological in, stockpiling, transfer at in stocks which throw	The Scheme would invest in stocks comprising the underlying index and the benchmark index. The Scheme may also invest in debt and money compliance with Regulations to meet liquidity and expense requirendeavors to invest in stocks forming part of the underlying in the same the extent possible and to that extent follows a passive investment strate of meeting liquidity and expense requirements. Events like it becoming illiquid in cash market, the exchange changing the constituting one but lag in its receipts, etc tend to increase the tracking error. In more prudent for the scheme to take exposure through derivatives constituent stocks in order to minimize the long term tracking error.	r market instruments, in rements. The Scheme ratio as per the index to egy, except to the extent nee constituent stocks uents, a large dividend a such events, it may be	

#### Investment strategy of the scheme (Contd.)

Portfolio Construction: We believe that evaluating a company from an ESG perspective requires a detailed qualitative approach that should complement our existing fundamental based investment process workings rather than a simplistic standalone scoring based inclusion/exclusion matrix for individual stocks. We intend to be active owners of the companies in which we invest and to reflect environmental, social and governance (ESG) value drivers within our investment process by following below steps.

Step 1: Initial detailed ESG assessment of every company at the time of its inclusion in the investment universe will be carried out. The assessment will be based on a detailed sector-specific questionnaire that will be completed by the analyst in discussion with the company. Thus every company will undergo a detailed ESG due diligence in addition to the fundamental ground work before entering the universe.

Step 2: Annual ongoing detailed assessment and evaluation of ESG issues or concerns will be carried out periodically to ensure that changes to the operating environment are captured. In case of any concerns on ESG front indicating any risk that may be detrimental to the long term shareholder value or in case of no evidence of any steps taken to strengthen safety measures, may lead to exclusion of the security from the universe.

Step 3: In case of any specific ESG issue facing the company, a detailed review of the same to be carried out by the analyst and the impact discussed with the company management.

Step 4: Active engagement with the company management, ownership in terms of improved disclosure of ESG matters and voting on proxy items keeping ESG aspect in mind.

While the more traditional financial indicators and the analysis of business strategy form the basis of investment decisions, ESG factors may impact the investments in two ways – first through size of position given its impact on the inherent risk to our financial forecasts and secondly through our view of the ultimate long term value of company based on its readiness race some of these issues, from both an upside and downside perspective. We will primarily focus on the longer term impact of ESG issues rather than unduly weighting factors which are currently occupying market attention.

## Risk profile of the scheme

Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below:

The scheme carries risks associated with investing in ESG theme, equities, fixed income securities, securitized debt, derivatives, repo transactions in Corporate Bonds, REITs, InvITs etc. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.

the government, taxation laws and political, economic or other developments. Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancements, etc. Please refer to the SID for further details.

Mutual Fund units involve investment risks including the possible loss of principal. Scheme specific Risk Factors are summarized below:

The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt securities, money market instruments, short selling and securities lending. Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. Also, the value of the Scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.

Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, etc. to the extent of the Scheme's investments in such securities.

Please refer to the SID for further details.

## Risk management strategies

Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

#### Creation of segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

## Plans and Options

#### The Scheme offers the following Plans:

Axis ESG Equity Fund - Regular Plan Axis ESG Equity Fund - Direct Plan

#### Each plan offers the following option:

- Growth
- Income Distribution cum Capital Withdrawal (IDCW) Option\* (Payout and Re-investment Facility)

#### Regular Plan

Regular Plan is available for all type of investors investing through a Distributor.

#### Direct Plan

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

#### The Scheme offers the following Plans:

- 1. Axis Nifty 100 Index Fund Regular Plan
- 2. Axis Nifty 100 Index Fund Direct Plan

#### Each plan offers the following options:

- a. Growth Option
- b. Income Distribution cum Capital Withdrawal (IDCW) Option\*
  - 1. IDCW Payout Facility
  - 2. IDCW Reinvestment Facility

#### Regular Plan

Regular Plan is available for investors who purchase /subscribe Units in a Scheme through a Distributor.

#### Direct Plan

Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

All the plans will have common portfolio.

\*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

#### Default Plan

The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. Further, if neither Distributor code is mentioned in the application form, nor Plan is indicated against the Scheme name, the application will be processed under Direct Plan. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenario:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Note: Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of units will be paid / charged under the Direct Plan.

**Default Plan/Option:** The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is: **Default Option:** Growth (between Growth and IDCW)

Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).

**Default Option:** Growth (between Growth and IDCW).

Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).

Applicable NAV	Please refer to point no. 1 o	on page no. 42					
Minimum application	Purchase	Additional Purchase	Repurchase	Purchase	Additional Purchase	Repurchase	
and redemption	₹ 5,000 and in multiples	₹ 100 and in multiples	There will be no minimum	₹ 500 and in multiples	₹ 500 and in multiples	There will be no minimum	
amount/ number of units	of ₹ 1 thereafter  For details on investmen	of ₹ 1 thereafter nts through SIP/STP faciliti	redemption criterion es, please refer to the SID.	of ₹ 1/- thereafter of ₹ 1/- thereafter redemption criterion  For details on investments through SIP/STP facilities, please refer to the SID.			
Dispatch of repurchase (redemption) request			n request at the Authorized Centre of A			, , , , , , , , , , , , , , , , , , , ,	
Benchmark index	Nifty 100 ESG TRI			Nifty 100 Index TRI			
Dividend (IDCW) policy	Regulations'). The actual d	leclaration of IDCW and frequ	W, subject to availability of distributa nency will inter-alia, depend on availat urance or guarantee to the unit holder	oility of distributable surplus o	alculated in accordance with SEB		
Name of Fund Manager	Mr. Jinesh Gopani and Mr year)	r. Hitesh Das (for Foreign Se	ecurities) (Tenure as Fund Manager:	1 Mr. Ashish Naik (Tenure	of Managing the Scheme as Fund	Manager - 2 years)	
Name of the Trustee	Axis Mutual Fund Trustee L	imited					
Performance of the scheme (as on	Period	Axis ESG Equity Fund - Regular Plan^	Nifty 100 ESG TRI	Period	Axis Nifty 100 Index Fund - Regular Plan^	Nifty 100 Index TRI	
September 30, 2021)	1 Year returns	54.44%	63.34%	1 Year returns	56.27%	58.51%	
	Returns since Inception (February 12, 2020)	35.94%	33.08%	Returns since Inception (October 18, 2019)	23.34%	24.85%	
	Absolute returns for the last	77.23% 50.55% Ax	is ESG Equity Fund - Regular Plan fty 100 ESG TRI (Benchmark)	Absolute returns for the I	71.18% Axis Nifty 100	Index Fund - Regular Plan x TRI (Benchmark)	
	Period	Axis ESG Equity Fund Fund - Direct Plan^	Nifty 100 ESG TRI	Period	Axis Nifty 100 Index Fund - Direct Plan	Nifty 100 Index TRI	
	1 Year returns	56.94%	63.34%	1 year	57.63%	58.51%	
	Returns since Inception	38.15%	33.08%	Returns since Inception (October 18, 2019)	24.35%	24.85%	
	(February 12, 2020)  Absolute returns for the last  FY 19-20* -9.60% -27.67%	77.23% 52.99% FY 20-21	Axis ESG Equity Fund - Direct Plan Nifty 100 ESG TRI (Benchmark)	Absolute returns for the last 2 financial year.  68.76% 71.18%  Axis Nifty 100 Index Fund - Direct Plan  FY 20-21  Nifty 100 Index TRI (Benchmark)			
	*Past performance may o compounded annualized (C, have different expense struct *Inception date till financial ye	or may not be sustained in AGR). Calculations are based ture. Plan of the scheme for whice ar end.	future. Returns greater than 1 year a on Growth Option NAVs. Different plan th performance is given is indicated abov	Past performance may or may not be sustained in future. Returns greater than 1 year compounded annualized (CAGR). Calculations are based on Growth Option NAVs. Different pla have different expense structure. Plan of the scheme for which performance is given is indicated about the performance is given is indicated about the performance is given in the performance in the performance is given in the performance in the performance in the performance is given in the performance in th			
Portfolio holding (as on September 30, 2021)	Top 10 holdings - Issuer Wise (Equity Shares)  Avenue Supermarts Limited: 10.35%; Bajaj Finance Limited: 9.90%; Nestle India Limited: 9.14%; Tata Consultancy Services Limited: 7.72%; Info Edge (India) Limited: 7.18%; Wipro Limited: 7.02%; HDFC Bank Limited: 6.76%; Housing Development Finance Corporation Ltd.: 6.12%; Kotak Mahindra Bank Limited: 4.16% & Torrent Power Limited: 3.47%  Sector Allocation*  FINANCIAL SERVICES: 30.52%; IT: 20.92%; CONSUMER SERVICES: 17.53%; CONSUMER GOODS: 10.15%; INDUSTRIAL MANUFACTURING: 6.19%; HEALTHCARE SERVICES: 3.68%; POWER: 3.47%; CONSUMER DISCRETIONARY: 2.77%; CONSUMER STAPLES: 1.71%; COMMUNICATION SERVICES: 1.26%; AUTOMOBILE: 0.89%; Cash & NCA: 0.85%; CHEMICALS: 0.06% & Grand Total: 100.0%			d: Reliance Industries Lin Housing Development Consultancy Services Unilever Limited: 2.70% Sector Allocation (i); FINANCIAL SERVICES 11.25%; METALS: 4.51 PRODUCTS: 2.63%; CONSUMER SERVICE HEALTHCARE SERVIC	Housing Development Finance Corporation Ltd.: 5.56%; ICICI Bank Limited: 5.44%; Ta Consultancy Services Limited: 4.38%; Kotak Mahindra Bank Limited: 3.30%; Hindust Unilever Limited: 2.70%; ITC Limited: 2.31% & Larsen & Toubro Limited: 2.30% Sector Allocation  FINANCIAL SERVICES: 34.76%; IT: 15.18%; CONSUMER GOODS: 11.95%; OIL & GA 11.25%; METALS: 4.51%; AUTOMOBILE: 4.17%; PHARMA: 4.10%; CEMENT & CEMENT PRODUCTS: 2.63%; CONSTRUCTION: 2.59%; POWER: 2.48%; TELECOM: 2.10		
			monthly portfolio. Classification Standard (GICS) by	^Triparty Repos / Mutual Fund units / Repo. Please visit www.axismf.com to obtain schemes latest monthly portfolio.			
Portfolio turnover ratio* (as on September 30, 2021)		uity, Equity derivatives and Fix Margin FD/MFU/SLB are not co	ted Income securities transactions onlonsidered.)	y. 0.27 times (*Based on e Triparty Repos/Repo/FD	quity, equity derivatives and Fixed /Margin FD/MFU/SLB are not con	Income Securities transactions only isidered.)	
Expenses of the scheme	Expenses of the (I) Load Structure			The above mentioned as SIP, STP, SWP, et be subject to Load. No the Scheme.  For switches between be charged by the sold to livestor is requested SEBI vide its circular that there shall be not investment made by Distributory) directly be all including service rend the Trustee/AMC or The Trustee/AM	d load structure shall be equally application. Offered by the AMC. Units issue to load shall be levied on switches at the Plans i.e. between Regular at the Plans i.e. between Regular at the investors will be credited by to check the prevailing Load struction. SEBI/IMD/CIR No. 4/ 168230, entry Load for all Mutual Fund the investor, if any, shall be paid by the investor, based on the investored by the ARN Holder.	oplicable to the special products such don reinvestment of IDCW shall not between options and sub-options and Direct Plan or vice versa, load weak to the scheme net of GST. The ture of the Scheme before investing 109 dated June 30, 2009 has decide chemes. The upfront commission of to the ARN Holder (AMFI registerestor's assessment of various factor modify the Load structure from	

## Expenses of the scheme (Contd.)

#### (ii) Recurring expenses

The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:

On the first ₹500 crores of the daily net assets - 2.25%

On the next ₹ 250 crores of the daily net assets - 2.00%

On the next ₹ 1250 crores of the daily net assets - 1.75%

On the next  $\overline{<}$  3000 crores of the daily net assets – 1.60%

On the next ₹5000 crores of the daily net assets - 1.50%

On the next  $\stackrel{?}{<}$  40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of  $\stackrel{?}{<}$  5,000 crores of daily net assets or part thereof.

On the balance of the assets - 1.05%

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations and amendments thereto.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.

- A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-
  - a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least-
    - (i) 30 per cent of gross new inflows in the scheme, or;
    - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.:

Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose, inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

- additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;
- Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

- B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:
  - (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
  - (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.
- C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.28%\*\*, Direct Plan: 0.43%\*\*

#### (ii) Recurring expenses

The AMC has estimated that up to 1.00% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)@ may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. It is as follows:

In case of an index fund scheme, the total expense ratio of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

#### Expenses charged to the Scheme:

In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-

#### Additional expenses for gross new inflows from specified cities

- (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least-
  - (i) 30 per cent of gross new inflows in the scheme, or;
  - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto₹2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

Additional expenses under regulation 52 (6A) (c)

- (b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the scheme;
- (c) Goods and Services Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

- (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
- (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of Scheme® AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI (MF) Regulations, with no sub-limit on said AMC fees

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) at least three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 1.00%\*\*, Direct Plan: 0.15%\*\*

#### Transaction charges

Please refer to point no. 2 on page no. 42

## Waiver of load for direct applications

Not applicable

Please refer to point no. 3 on page no. 43 holders Daily Net Asset Value Please refer to point no. 4 on page no. 43 (NAV) publication For investor grievances Please refer to point no. 5 on page no. 43 please contact Unit holder's Please refer to point no. 6 on page no. 43 information Name of scheme AXIS SMALL CAP FUND (An open ended equity scheme predominantly investing in small cap AXIS SPECIAL SITUATIONS FUND (An open ended equity scheme following special Benchmark: NIFTY SMALLCAP 100 TRI Benchmark: NIFTY 500 TRI This product is suitable for investors who are seeking\*: This product is suitable for investors who are seeking\* Capital appreciation over long term. Capital appreciation over long term. Investment in stocks based on special situations theme. Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them Investors should consult their financial advisers if in doubt about whether the product is suitable for them. PRODUCT RISKOMETER BENCHMARK RISKOMETER PRODUCT RISKOMETER BENCHMARK RISKOMETER Very High Very High Very High Very Hig Investors understand that their principal will be at very high risk NIFTY SMALLCAP 100 TRI Investors understand that their principal will be at very high risk NIFTY 500 TRI To generate long-term capital appreciation from a diversified portfolio of predominantly equity &To generate long-term capital appreciation by investing in mis-priced stocks facing special Investment objective equity related instruments of small can companies situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Liquidity Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder. Asset allocation Under the normal circumstances, the asset allocation pattern will be: Under the normal circumstances, the asset allocation pattern will be: pattern of the scheme Normal Allocation Normal Allocation Type of Instruments Type of Instruments (% of net assets) (% of net assets) Equity and Equity related instruments of small cap companies 65 - 100 Equity & Equity related instruments of special situations theme\*#\$ 80 - 100 Equity and Equity Related Instruments of non-small cap Companies 0 - 35Other Equity and Equity related instruments#\$ 0 - 20 Debt & Money Market Instruments\$ Debt\* & Money Market Instruments 0-35 0 - 20 Units issued by REITs & InvITs 0 - 10 Units issued by REITs & InvITs 0 - 10 Derivatives#: Investment in derivatives instruments shall be to the extent of 50% of the Net \*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 35% of the net assets of the Scheme Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme Including derivatives instruments to the extent of 50% of the Net Assets as permitted vide SEBI may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to Circular no. DNPD/Cir 29/2005 dated September 14, 2005 and SEBI Circular No. DNPD/Cir-30/2006 dated January 20, 2006 and SEBI circular No. SEBI/DNPD/Cir-31/2006 dated guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes September 22, 2006 and SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. SEBI as maybe permitted from time to time. Derivative instruments include Interest Rate Swaps, circular no. SEBI/HO/IMD/DF2/ CIR/P/2017/13 dated February 20, 2017 and SEBI circular no. Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock options, Index SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017. options, Stock & Index futures/stock futures and any such other derivative instruments The Scheme may also use derivatives for such purposes as maybe permitted by the permitted by SEBI/RBI from time to time. Regulations, including for the purpose of hedging and portfolio balancing, based on the The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme derivative position should not exceed 100% of the net assets of the Scheme in accordance with may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010. SEBI and RBI and for such purposes as maybe permitted from time to time. Securitized debt: Investment in Securitized debt (excluding foreign securitized debt), if The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and undertaken, would not exceed 10% of the net assets of the Scheme. derivative positions should not exceed 100% of the net assets of the Scheme in accordance with SEBI Cir/IMD/DF/11/2010 dated August 18, 2010. Investment in Foreign Securities\$: The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI **Foreign Securities** (MF) Regulations. Such investment shall not exceed 35% of the net assets of the Scheme. The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Repo in Corporate debt securities: The Scheme may undertake repo transactions in Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not corporate debt securities in accordance with the directions issued by RBI and SEBI from time to exceed 50% of the net assets of the Scheme. time. Such investment shall be made subject to the guidelines which may be prescribed by the Repo in Corporate debt securities Board of Directors of the Asset Management Company and Trustee Company The Scheme may undertake repo transactions in corporate debt securities in accordance with Stock Lending by the Scheme: The Scheme shall adhere to the following limits should it the directions issued by RBI and SEBI from time to time. Such investment shall be made subject engage in Stock Lending: to the guidelines which may be prescribed by the Board of Directors of the Asset Management 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Company and Trustee Company. Lending. Stock Lending Short Selling by the Scheme: The Scheme may engage in short selling of securities in The Scheme shall adhere to the following limits should it engage in Stock Lending. accordance with the framework relating to short selling and securities lending and borrowing 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock specified by SEBI Lending. Other Limits: The investment by the Scheme in the following instruments shall not exceed 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not Lending to any single counter party (as may be applicable). exceed 5% of the debt portfolio of the scheme: **Short Selling** a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is The Scheme may engage in Short Selling of securities in accordance with the framework below investment grade and relating to Short Selling and securities lending and borrowing specified by SEBI. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above Short Term Deposits Pending deployment of the funds in securities in terms of investment objective of the Scheme, These limits shall not be applicable on investments in securitized debt instruments, as defined the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of amended from time to time. investment objective of the Scheme, the AMC may park the funds of the Scheme in short term

Tax treatment for unit

Asset allocation pattern of the scheme (Contd.)		deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.  The Scheme shall not invest in Credit Default Swaps.  The Scheme retains the flexibility to invest across all the securities in the equity, debt, money markets instruments, units issued by REITs & InvITs and mutual fund units.
Differentiation with existing open ended equity schemes (as on September 30, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 43 to 46.	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7A on page 43 to 46.
Investment strategy  Pick profile of the	The scheme intends to generate long term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.  Small cap companies of foldy are likely to become the large caps in future. They are usually in growing industries with nimble operations, which can adapt swiftly to changing market conditions & seize opportunities.  The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" saved research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.  The Fund will, manily, invest in small-cap companies. Small-cap companies, as they are in a stage of growth, may not be valued at their fair price. However, the Fund intends to identify such strong growth companies & take advantage of their future appreciation.  The scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks.  Loually Risk-Risk for overpaying for a company iii. Liquidity Risk-Nisk finivesting in unsustainable / weak companies. ii. Price Risk-Risk of overpaying for a company iii. Liquidity Risk-Price risk due to a company / sector specific factors v. Event Risk-Price risk due to a company / sector specific or market event	The scheme's investment objective is to generate long-term capital appreciation by investing in stocks facing special situations. The Special situations can occur due to companies facing? Undergoing issues like technology led disruption and innovation, regulatory/policy changes, management restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the companies' business model could be medium to long term in nature.  Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovation or are refluctant to accept the impact of disruption. This creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potential of these stocks.  Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory environment (GST, RERA, etc). Further disruption and new business models are being actively promoted by heavy investments from private equity investors and the global tech glants. This has catalyzed innovation and adoption rates further. The reward of disruptive growth is not limited only to the disruptions—in creates opportunity across the entire value chain. Apart from disruptors beneficiaries could include enablers (companies that are facilitating the change) and adaptors (incumbents who positively respond to the changed reality).  The fund will look to invest in stocks that are:  Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or  Witnessing a significant turnaround potential from a prolonged cyclical slowdown.  Such opportunities can be available at company level, industry/sector level or market level. The special situations which cover some of the disruptive changes are given below.  1) Shift from unorganized to organized. Arross a host of sectors, reforms such as GST are pushing bu
Risk profile of the scheme	Mutual Fund units involve investment risks including the possible loss of principal.  Scheme specific Risk Factors are summarized below:  Small cap stocks are more volatile & less liquid than large cap companies. Investors therefore should assume that illiquidity risks are higher in this fund than in a normally diversified equity fund. Thus, relative to larger, more liquid stocks, investing in small cap stocks, involves potentially greater volatility and risk.  The scheme carries risks associated with investing in equity and equity related securities, derivatives, foreign securities, debt securities, securitized debt, debt instruments having credit	Mutual Fund units involve investment risks including the possible loss of principal.  Scheme specific Risk Factors are summarized below:  The scheme carries risks associated with investing in equities, fixed income securities, debt and money market securities, securitized debt, derivatives, foreign securities, repo transactions in Corporate Bonds, REITs, InvITs etc.  Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio. Also, the value of the

Risk profile of the scheme (Contd.)	transaction in Corporate Bond.  Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity in equity and debt investments. The AMC may choose to invest in unlisted securities which may increase the risk process.			the government, taxation Investments in debt and investment risk, basis ris	laws and political, econom d money market instrume sk, credit risk, spread risk s having credit enhanceme	ents are subject to interest rate risk, re- prepayment risk, creation of segregated		
Risk management strategies	associated with investing in equity markets.  The risk control process involves identifying & measuring the risk through various risk the			management is critical to	fund management for achi	of the investment process. Effective risk eving financial soundness. Investments by bijectives of the Scheme and provisions of		
	Quality risk - Risk of in	· .	Investment universe carefully		<u> </u>			
	unsustainable/ weak co	ompanies	only include high quality bus	inesses				
	Price risk - Risk of ove	rpaying for a company	"Fair value" based investmen supported by comprehensive					
	Concentration risk		Invest across the industries/					
	Liquidity risk - High imp	pact costs	Control portfolio liquidity at po construction stage	ortfolio				
	Volatility - Price volatili	ty due to company or	Control risk class/ sector/ sto	ck exposures to				
	portfolio specific factor		control overall factors portfol					
	Event risk - Price risk of sector specific event	ide to company or	Understand businesses to re- effectively and speedily to ev derivatives:	vents usage of				
			Hedge portfolios, if required, predictable events with uncer					
Creation of Segregated Portfolio	-				In case of credit event, th instruments in terms of ap	e Scheme may create segroplicable SEBI regulations/	regated portfolio of debt and money market circulars.	
Plans and Options	The Scheme offers the following Plans:  1. Axis Small Cap Fund - Regular Plan 2. Axis Small Cap Fund - Direct Plan  Each plan offers the following options:  a) Growth Option  b) Income Distribution cum Capital Withdrawal (IDCW) Option*  1. IDCW Payout Facility  2. IDCW Reinvestment Facility				The Scheme offers the following Plans:  Axis Special Situations Fund - Regular Plan  Axis Special Situations Fund - Direct Plan  Each plan offers the following option:  Growth Income Distribution cum Capital Withdrawal (IDCW) Option* (Payout and Reinvestment Facility)  Regular Plan: Regular Plan is available for all type of investors investing through a Distributor.  Direct Plan  Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.			
	*The amounts can be distributed out of investors capital (Equalization Reserve), which is part						Timesunents unough a Distributor.	
	Default plan: The inve	estor must clearly specif	fy his choice of plan. Investors	subscribing under	er Direct Plan of a Scheme	e will have to indicate "Dire	ect Plan" against the Scheme name in the licability of Direct Plan/ Regular Plan under	
	Scenario	Broker Code mentio	oned by the investor	Plann	nentioned by the investor		Default Plan to be captured	
	1	Not me			Not mentioned		Direct Plan	
	3		ntioned ntioned		Direct Regular		Direct Plan  Direct Plan	
	4	Menti			Direct		Direct Plan	
	5	Dir			Not mentioned		Direct Plan	
	6	Dir			Regular		Direct Plan	
	7		ioned		Regular		Regular Plan	
	8 Mentioned In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the applic code within 30 calendar days of the receipt of the application form from the investor/ distributor transaction under Direct Plan from the date of application without any exit load.							
	Default Option / facility Growth (between Growth and IDCW) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)			Default Plan/Option: The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'defau option / facility and the application will be processed accordingly. The default option / facility is: Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDC Payout facility).		ed that the investor has opted for 'default' accordingly. The default option / facility is: V)		
Applicable NAV	Please refer to point no	. 1 on page no. 42						
Minimum application and redemption	Purchase	Additional Purcha	se Repurchas	se	Purchase	Additional Purchase	Repurchase	
amount/ number of units	₹ 5,000 and in multiple of ₹ 1 thereafter	s ₹ 100 and in multipl of ₹ 1 thereafter	les There will be no r redemption cri		₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion	
				For details of investmen	t/transaction through SIP/	STP/SWP facility please refer to the SID.		

				I		
Minimum application and redemption amount/ number of units (Contd.)	well as special products acro prescribed above shall no between Plans/ Options with	oss all folios per investor per day/ t be applicable for transaction	ble cumulatively on lump sum as per installment. Further, the limits requests received for switches ease refer to the SID.			
Dispatch of repurchase (redemption) request	Within 10 working days from Axis Mutual Fund.	the receipt of the redemption re-	quest at the Authorized Centre of		shall be dispatched to the unit hold n request at the Authorised Center of	
Benchmark index	Nifty Smallcap 100 TRI			NIFTY 500 TRI		
Dividend (IDCW) policy	Regulations'). The actual de	claration of IDCW and frequency		y of distributable surplus calcu	ance with the SEBI (Mutual Funds ulated in accordance with SEBI (MF t will be paid regularly.	
Name of Fund Manager	Mr. Anupam Tiwari, (Tenure Securities) [Tenure as Fund		and Mr. Hitesh Das (for Foreign	Mr. Ashish Naik and Mr. Hil than 1 year)	tesh Das (for foreign securities) (T	enure as Fund Manager - Less
Name of the Trustee	Axis Mutual Fund Trustee Lir					
Performance of the scheme (as on	Period	Axis Small Cap Fund - Regular Plan ^	Nifty Smallcap 100 TRI (Benchmark)	Period	Axis Special Situations Fund-Regular Plan <sup>^</sup>	Nifty 500 TRI
September 30, 2021)	1 Year returns	75.86%	88.75%	Returns since Inception (December 24, 2020)	30.20%	34.06%
	3 Year returns 5 Year returns	31.32% 21.30%	22.12% 13.24%		4.4 financial was	
	Returns since Inception (November 29, 2013)	25.23%	18.20%	Absolute returns for the las	t i imancial year.	
	Absolute returns for the last \$\frac{9}{44.12\%}\$ 26.37\% 44.12\% FY 16-17  Axis Small Cap Fund	05% 12.52% <b>FY 18-19</b> 0.73% -13.52% -12	127.45% 80.92% FY 19-20 -41% FY 20-21	3.30% ————————————————————————————————————	Fund - Req  NIFTY 500 (Benchman	TRI
	Period Period	Axis Small Cap Fund -	Nifty Smallcap	Period	Axis Special Situations	Nifty 500 TRI
		Direct Plan^	100 TRI (Benchmark)	Returns since Inception	Fund - Direct Plan <sup>^</sup>	Tanky 000 THI
	1 Year returns 3 Year returns	78.68% 33.26%	88.75% 22.12%	(December 24, 2020)	31.80%	34.06%
	5 Year returns Returns since Inception (November 29, 2013)	22.91% 26.80%	13.24% 18.20%	Absolute returns for the last	1 financial year.	
	27.72% 44.12% FY 16-17  Axis Small Cap Fund		FY 19-20  11.15%  -45.30%  FY 20-21  FY 20-21	3.80%	Fund - [	
	compounded annualized (CA	GR). Calculations are based on G	Returns greater than 1 year are rowth Option NAVs. Different plans ormance is given is indicated above.	Calculations are based or	r may not be sustained in future.  Growth Option NAVs. Different be for which performance is given is	plans have different expense
Portfolio holding (as on September 30, 2021)	Top 10 holdings - Issuer Wise (Equity Shares)  Tata Elxsi Limited: 5.59%; Galaxy Surfactants Limited: 5.30%; Brigade Enterprises Limited: 4.09%; JK Lakshmi Cement Limited: 3.62%; CCL Products (India) Limited: 3.42%; Narayana Hrudayalaya Limited: 3.41%; Fine Organic Industries Limited: 3.16%; Chemplast Sanmar Limited: 3.01%; PNC Infratech Limited: 2.84% & Krishna Institute Of Medical Sciences Limited: 2.79%  Sector Allocation  CHEMICALS: 18.31%; IT: 15.24%; CONSTRUCTION: 10.36%; INDUSTRIAL MANUFACTURING: 9.70%; CONSUMER GOODS: 9.57%; FINANCIAL SERVICES: 9.15%; Cash & NCA: 7.06%; HEALTHCARE SERVICES: 6.76%; CEMENT & CEMENT PRODUCTS: 6.60%; AUTOMOBILE: 4.12%; TEXTILES: 1.42%; SERVICES: 0.96%; PHARMA: 0.75% & Grand Total: 100.00%			Supermarts Limited: 4.02%; Reliance Industries Limited: 3.78%; Honeywell Automation In Limited: 2.73%; Info Edge (India) Limited: 2.67%; Tata Elxsi Limited: 2.63%; Siemens Limited: 2.30% & Indian Railway Catering And Tourism Corp. Ltd.: 2.27%  Sector Allocation*: FINANCIAL SERVICES: 25.16%; IT: 18.69%CONSUMER SERVICES: 9.97%; INDUSTRI MANUFACTURING: 7.71%; AUTOMOBILE: 4.72%; OIL & GAS: 4.29%; HEALTHCAI SERVICES: 4.21%; CONSUMER GOODS: 3.57%; COMMUNICATION SERVICES: 3.45		
		n to obtain schemes latest month				
Portfolio turnover ratio* (as on September 30, 2021)	only. Triparty Repos/Repo/F	ity, Equity derivatives and Fixed I D/Margin FD/MFU/SLB are not		0.43 times (*Based on equity, equity derivatives and Fixed Income Securities transactions only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)		
Expenses of the scheme (I) Load structure				For remaining investment: 1%  If redeemed/switched out after 12 months from the date of allotment: Nil  The Investor is requested to check the prevailing Load structure of the Scheme before investing.  For any change in Load structure, AMC will issue an addendum and display it on the website Investor Service Centres.  Under the Scheme the AMC/Trustee reserves the right to change / modify the Load structure.		

void log selection exceeds by the With trade.  (I) Recording expenses and a finish protection of the College Privilegy of			
Meagement and Activity Feet side 1 to all or the first procedure of the company o		including service rendered by the ARN Holder.	Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.
Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.11%**, Direct Plan: 0.36%**  Transaction charges  Please refer to point no. 2 on page no. 42  Waiver of load for direct applications  Tax treatment for unit holders  Daily Net Asset Value (NAV) publication  For investor grievances please contact  Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.03%**, Direct Plan: 0.37%**  Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.03%**, Direct Plan: 0.37%**  Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.03%**, Direct Plan: 0.37%**  Please refer to point no. 2 on page no. 42  Please refer to point no. 3 on page no. 43  Please refer to point no. 4 on page no. 43  Please refer to point no. 5 on page no. 43	(ii) Recurring expenses	Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF)Regulations.  These are as follows:  On the first ₹ 500 crores of the daily net assets: 2.25%, On the next ₹ 250 crores of the daily net assets: 1.60%, On the next ₹ 1250 crores of the daily net assets: 1.60%, On the next ₹ 3000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: 1.50%, On the next ₹ 40,000 crores of the daily net assets: 1.61%, On the next ₹ 40,000 crores of the daily net assets or part thereof, and On the balance of the assets: 1.65%.  All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. Direct Plan shall have a lower expenses ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.  The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.  In addition to the limits as specified in Regulation 52(6) of the SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely;  (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMF I from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or, (iii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.  Provided that if inflows from such cities is less than the higher of sub-clause (i) or subclause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.  Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case th	On the first ₹ 500 crores of the daily net assets - 2.25%, On the next ₹ 250 crores of the daily net assets - 2.00%. On the next ₹ 1250 crores of the daily net assets - 1.50%. On the next ₹ 3000 crores of the daily net assets - 1.50%. On the next ₹ 4.0000 crores of the daily net assets - 1.50%. On the next ₹ 4.0000 crores of the daily net assets - 1.50%. On the next ₹ 4.0000 crores of the daily net assets - 1.50%. On the next ₹ 4.0000 crores of the daily net assets - 1.50%. On the next ₹ 5.000 crores of daily net assets or partithered. On the balance of the assets - 1.05%. On the next ₹ 5.000 crores of daily net assets or partithered. On the balance of the assets - 1.05%. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.  Direct Plan shall have a lower expenser ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid charged under Direct Plan.  The expenses towards investment Management and Advisory Fees under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expenses heads sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.  These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.  The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of SEBI (MF) Regulations and amendments thereto.  Expenses charged to the Scheme(s) includi
Waiver of load for direct applications  Tax treatment for unit holders  Daily Net Asset Value (NAV) publication  For investor grievances please contact  Not applicable  Not applicable  Please refer to point no. 3 on page no. 43  Please refer to point no. 4 on page no. 43  Please refer to point no. 5 on page no. 43		2.11%**, Direct Plan: 0.36%**	Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 2.03%**, Direct Plan:0.37%**
applications  Tax treatment for unit holders  Please refer to point no. 3 on page no. 43  Daily Net Asset Value (NAV) publication  For investor grievances please contact  Please refer to point no. 5 on page no. 43	Transaction charges	Please refer to point no. 2 on page no. 42	
holders  Daily Net Asset Value (NAV) publication  For investor grievances please contact  Please refer to point no. 4 on page no. 43		Not applicable	
(NAÝ) publication       For investor grievances please contact     Please refer to point no. 5 on page no. 43		Please refer to point no. 3 on page no. 43	
please contact please contact		Please refer to point no. 4 on page no. 43	
		Please refer to point no. 5 on page no. 43	
Unit holder's Please refer to point no. 6 on page no. 43 information	Unit holder's	Please refer to point no. 6 on page no. 43	

#### AXIS QUANT FUND (An open ended equity scheme following a quantitative model) AXIS VALUE FUND (An open ended equity scheme following a value investment strategy) Name of scheme Benchmark: S&P BSE 200 TRI Benchmark: S&P BSE 200 TRI This product is suitable for investors who are seeking\*: This product is suitable for investors who are seeking\*: Capital appreciation over long term. Capital appreciation over long term. An equity scheme that invests in equity and equity related instruments selected based on Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy. Investors should consult their financial advisers if in doubt about whether the product is suitable for them. \*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. PRODUCT RISKOMETER PRODUCT RISKOMETER BENCHMARK RISKOMETER BENCHMARK RISKOMETER S&P BSE 200 TRI S&P BSE 200 TRI Investors understand that their principal will be at very high risk Investors understand that their principal will be at very high risk To generate long-term capital appreciation by investing primarily in equity and equity related To generate consistent long-term capital appreciation by investing predominantly in equity and Investment objective instruments selected based on a quantitative model. equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be However, there can be no assurance that the investment objective of the Scheme will be achieved The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Liquidity Days on an ongoing basis, commencing not later than 5 business days from the date of Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder. 10 business days from date of receipt of request from the Unit holder. Asset allocation Under the normal circumstances, the asset allocation pattern will be: Under the normal circumstances, the asset allocation pattern will be pattern of the scheme Normal Allocation Normal Allocation Type of Instruments Type of Instruments (% of net assets) (% of net assets) Equity & Equity related instruments of selected companies based on Equity and Equity related instruments 80% - 100% a quantitative model# 80% - 100% Debt & Money Market Instruments 0% - 20% Other Equity and Equity related instruments# 0% - 20% Units issued by REITs & InvITs 0% - 10% Debt & Money Market Instruments# 0% - 20% Derivatives: Investment in derivatives instruments shall be to the extent of 50% of the Net Units issued by REITs & InvITs 0% - 10% Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme Derivatives#: Investment in derivatives instruments shall be to the extent of 50% of the Net may use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to Assets as permitted by Regulations / guidelines issued by SEBI from time to time. The Scheme quidelines issued by SEBI from time to time. Derivative instruments include Interest Rate may use derivatives for such purposes as maybe permitted by the Regulations, including for the Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements, stock purpose of hedging and portfolio balancing, based on the opportunities available and subject to options, Index options, Stock & Index futures/stock futures and any such other derivative guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments permitted by SEBI/RBI from time to time. instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time. The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with The cumulative gross exposure through equity, debt, units issued by REITs & InvITs and SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010. derivative position should not exceed 100% of the net assets of the Scheme in accordance with SEBI circular no. Cir/MD/DF/11/2010 dated August 18, 2010. Securitized debt: Investment in Securitized debt (excluding foreign securitized debt), if Securitized debt: Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 10% of the net assets of the Scheme. undertaken, would not exceed 10% of the net assets of the Scheme. Investment in Foreign Securities: The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 30% of the net assets of the Scheme. Investment in Foreign Securities: The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 35% of the net assets of the Scheme. Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate gross exposure of the Scheme to repo transactions in corporate debt securities shall not be debt securities in accordance with the directions issued by RBI and SEBI from time to time. The more than 10% of the net assets of the Scheme or such higher limit as may be specified by gross exposure of the Scheme to repo transactions in corporate debt securities shall not be SEBI. Further such investment shall be made subject to the guidelines which may be prescribed more than 10% of the net assets of the Scheme or such higher limit as may be specified by by the Board of Directors of the Asset Management Company and Trustee Company. SEBI. Further, such investment shall be made subject to the guidelines which may be Stock Lending by the Fund: The Scheme shall adhere to the following limit should it engage in prescribed by the Board of Directors of the Asset Management Company and Trustee . Company. Stock Lending Stock Lending by the Scheme: The Scheme shall adhere to the following limits should it 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Stock engage in Stock Lending: Not more than 20% of the net assets of the Scheme can generally be deployed in Stock 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable). Lending Short Selling by the Scheme: The Scheme may engage in short selling of securities in Short Selling by the Scheme: The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI. specified by SEBI Credit Enhancement / Structured Obligations: The Scheme will invest in debt instruments Other Limits: The investment by the Scheme in the following instruments shall not exceed 10% having structured obligations / credit enhancement as per limit prescribed by SEBI and as of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: amended from time to time. Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is investment objective of the Scheme, the AMC may park the funds of the Scheme in short term below investment grade and deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade. The Scheme shall not invest in Credit Default Swaps. These limits shall not be applicable on investments in securitized debt instruments, as defined The Scheme retains the flexibility to invest across all the securities in the equity, debt, money in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. markets instruments, units issued by REITs & InvITs and mutual fund units. Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time The Scheme shall not invest in Credit Default Swaps. The Scheme retains the flexibility to invest across all the securities in the equity, debt, money markets instruments, units issued by REITs & InvITs and mutual fund units. Differentiation with For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) existing open ended and number of folios, please refer to point no. 7A on page 43 to 46. and number of folios, please refer to point no. 7A on page 43 to 46.

equity schemes (as on September 30, 2021)

#### Investment strategy

To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on an in-house proprietary quantitative model.

The investment process will be based on a fundamental factor based approach with the aim of generating superior risk adjusted returns compared to the benchmark. The factors employed are the ones that have a strong academic basis and / or are considered central by fundamental investors in their process as can be seen from the list below. The Universe would be screened for investability using quantitative measures like data availability, liquidity etc and then subsequently factors described below would be used to evaluate the stocks' attractiveness from a risk and return perspective The parameters that the model will consider are as follows:

Fundamental Factors: The model will look at various factors to gauge growth outlook while considering valuation parameters for every company. For this, the indicative list of aspects that the model may consider are as follows: • Return on Equity • Sales growth • Cash flow • Debt to equity ratio • Earnings growth • Price to book • Price to earnings • Dividend yield • Earnings yield

**Technical Factors:** The model will look to capture the behavioral attributes reflecting in the stock price movement. For this, the indicative list of aspects that the model may consider are as follows: • Liquidity • Stock price momentum • Volatility • Historical performance

Risk factors: While looking for the attractiveness of a stock, the model will also analyse the risk levels of the stocks. While some risks are can be measured, some cannot. Fund managers may look at some quantitative factors to gauge the risk level of a stock. For this, the indicative list of aspects that model may consider are as follows: Volatility Beta Risk ratios Liquidity

The Fund Manager can change the above quantitative and qualitative parameters by addition or deletion of the parameters, to enable the Scheme to take exposure to the specified factors for selection of stocks. The process from universe selection to portfolio construction would be largely systematic and optimized with the aim of maximizing the return while minimizing active risk.

The portfolio of the Scheme will be reviewed monthly and rebalanced by the Fund Manager on at least monthly basis based on the output of the model. The fund manager will also review and maintain the model (including variables) on an ongoing basis and make changes as necessary. The same will be reviewed periodically by the Investment Review Committee of the AMC.

The Scheme may also invest in equity and equity related instruments which are not a part of in house proprietary quantitative model.

The Scheme aims to provide long term capital growth by investing in a diversified portfolio of companies that are selected using attributes of value investing. The approach of value investing is to identify stocks which trade at valuations lower than the overall market, their own historical average valuations or relative to their fundamental valuations. Stocks that trade at lower valuations have the potential to provide appreciation in the future.

However, value investing needs to keep in mind the risk of value traps – that is stocks that appear optically cheap but are not really so since the cheap valuation is backed by poor fundamentals. Hence the fund's strategy would be to select value stocks while making sure that they have sound business models.

#### Some of the scenarios where a company becomes a value opportunity may include:

- company maintains competitive advantages, and have temporarily fallen out of favor for reasons that are considered non-recurring or short-term;
- · whose value is not currently well known;
- or whose value is not fully recognized by the public.

While identifying value stocks, the fund will focus on companies that maintain strong balance sheets and have experienced management.

Some of the measures that fund can use to look at the valuation of a company to determine whether it qualifies as a value stock may include:

- present value of discounted projected cash flows;
- · price-to-earnings ratio
- price-to-book ratio: and
- price-to-sales ratio.

## Risk profile of the scheme

Mutual Fund units involve investment risks including the possible loss of principal. The Scheme proposes to invest in a diversified portfolio of equity and equity related instruments by screening, selecting and weighting stocks based on an in-house proprietary quantitative model. This model will factor in various fundamental, technical, quantitative and qualitative factors. The model has been designed on the basis of rigorous back -testing and research of fundamental investment principals and tenets of factor investing. There is no guarantee that the factor model will generate higher returns as compared to the benchmark.

Scheme specific Risk Factors are summarized below:

The scheme carries risks associated with investing in equities, fixed income securities, securitized debt, derivatives, repo transactions in Corporate Bonds, REITs, InvITs, covered call strategy, etc.

Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. The AMC may choose to invest in unlisted securities which may increase the risk on the portfolio.

Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancements, etc.

Mutual Fund units involve investment risks including the possible loss of principal.

Scheme specific Risk Factors are summarized below:

The scheme carries risks associated with investing in Value theme, equities, fixed income securities, securitized debt, derivatives, repo transactions in Corporate Bonds, REITs, InvITs etc.

Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk and default risk. Trading volume may restrict liquidity. Also, the value of the Scheme investments may be affected by currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments.

Investments in debt and money market instruments are subject to interest rate risk, reinvestment risk, basis risk, credit risk, spread risk, prepayment risk, creation of segregated portfolio, debt instruments having credit enhancements, etc.

Please refer to the SID for further details.

#### Risk management strategies

Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.

#### Creation of Segregated Portfolio

In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/circulars.

#### Plans and Options

#### The Scheme offers the following Plans:

Axis Quant Fund - Regular Plan

Axis Quant Fund - Direct Plan

#### Each plan offers the following option:

- Growth
- Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-investment Facility)

 $\textbf{Regular Plan:} \ Regular \ Plan \ is \ available \ for \ all \ type \ of \ investors \ investing \ through \ a \ Distributor.$ 

**Direct Plan :** Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

**Default Plan:** The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis Quant Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.

The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenario:

#### The Scheme offers the following Plans:

Axis Value Fund - Regular Plan

Axis Value Fund - Direct Plan

#### Each plan offers the following option:

- Growth
- Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-investment Facility)

**Regular Plan:** Regular Plan is available for all type of investors investing through a Distributor.

**Direct Plan:** Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor

**Default Plan:** The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis Value Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.

The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Plans and Options (Contd.)	Default Plan/Option: The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option/ facility and the application will be processed accordingly.  The default option / facility is:  Default Option: Growth (between Growth and IDCW)  Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).				Default Plan/Option The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default option / facility is:  Default Option: Growth (between Growth and IDCW)  Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).			
Applicable NAV	Please refer to point no. 1	on page no. 42		T .		I		
Minimum application and redemption	Purchase	Additional Purchase		Repurchase	Purchase	Additional Purchase	Repurchase	
amount/ number of units	of ₹ 1 thereafter	of ₹ 1 thereafter		re will be no minimum edemption criterion	₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion	
	For details on investments through SIP/STP/SWP facilities, please refer to the SID.				For details of investment/transaction through SIP/STP/SWP facility please refer to the SID.			
Dispatch of repurchase (redemption) request	The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.				The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund.			
Benchmark index	S&PBSE 200 TRI S&PBSE 200 TRI							
Dividend (IDCW) policy	The Trustee will endeavor to declare the IDCW as specified, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW ar frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard.  There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that will the IDCW be paid regularly.							
Name of Fund Manager	Mr. Deepak Agarwal and Mr. Hitesh Das (for foreign securities) (Tenure as Fund Manager: Less than 1 year)  Mr. Jinesh Gopani and Mr. Hitesh Das (for Foreign Securities) (Tenure as Fund Manager: Less than 1 year)							enure as Fund Manager: Less
Name of the Trustee Performance of the	Axis Mutual Fund Trustee Limited  Axis Quant Fund  Axis Quant Fund		ınd	COR DOE OOC TO	Daviad	Axis Value Fund		00 D DOE 000 TD
Performance of the scheme (as on September 30, 2021)	Period  Returns since Inception	- Regular Plar		S&P BSE 200 TRI	Period  Returns since Inception	- Regular Pla		S&P BSE 200 TRI
	(1-Jul-21)	9.00%		12.24%	(22-Sep-21)	0.90%		
	Period	Axis Quant Fu - Direct Plan		S&P BSE 200 TRI	Period		Axis Value Fund S&P BSE 200	
	Returns since Inception (1-Jul-21)	9.50%		12.24%	Returns since Inception (22-Sep-21)	0.90%	0.90%	
	^Past performance may or may not be sustained in future. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.				^Past performance may or may not be sustained in future. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above.			
on September 30, 2021)	HDFC Bank Limited: 8.84%; ICICI Bank Limited: 7.19%; State Bank of India: 4.23%; Reliance Industries Limited: 3.47%; Titan Company Limited: 3.44%; Tata Steel Limited: 3.28%; MindTree Limited: 3.05%; Grasim Industries Limited: 2.89%; Tech Mahindra Limited: 2.33% & Wipro Limited: 2.29%  Sector Allocation  FINANCIAL SERVICES: 28.09%; IT: 15.30%; CONSUMER GOODS: 12.24%; INDUSTRIAL MANUFACTURING: 9.81%; OIL & GAS: 6.98%; METALS: 6.11%; CEMENT & CEMENT PRODUCTS: 5.01%; Cash & NCA: 4.37%; PHARMA: 4.00%; HEALTHCARE SERVICES: 2.64%; CHEMICALS: 2.15%; POWER: 1.32%; FERTILISERS & PESTICIDES: 1.00%; AUTOMOBILE: 0.50%; SERVICES: 0.48% & Grand Total: 100.00%  Please visit www.axismf.com to obtain schemes latest monthly portfolio.				Tata Motors Limited: 8.48%; Sun Pharmaceutical Industries Limited: 8.10%; Bajaj Holdings & Investment Limited: 7.83%; HCL Technologies Limited: 6.88%; Zee Entertainment Enterprises Limited: 5.14%; Mahindra & Mahindra Financial Services Limited: 4.98%; Tata Communications Limited: 4.94%; Mahindra & Mahindra Limited: 4.54%; RBL Bank Limited: 4.32% & Tech Mahindra Limited: 3.90%  Sector Allocation:  Cash & NCA: 32.06%; FINANCIAL SERVICES: 21.28%; AUTOMOBILE: 13.02%; IT: 10.78%; PHARMA: 8.10%; MEDIA, ENTERTAINMENT & PUBLICATION: 5.14%; TELECOM: 4.94%; OIL & GAS: 3.57%; POWER: 1.11% & Grand Total: 48.42%			
Portfolio turnover ratio*	0.27 times* (*Based on Equity, Equity derivatives and Fixed Income securities transactions				0.00 times* (*Based on equity, equity derivatives and Fixed Income Securities transactions			
(as on September 30, 2021)	only. Triparty Repos/Repo			only. Triparty Repos/Repo/FD/Margin FD/MFU/SLB are not considered.)				
Expenses of the scheme  (I) Load structure	Entry load: Not applicable SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.  Exit load: If redeemed / switched-out within 12 months:  For 10% of investment: Nil For remaining investment: 1% If redeemed/switched out after 12 months from the date of allotment: Nil The Investor is requested to check the prevailing Load structure of the Scheme before investing. For any change in Load structure, AMC will issue an addendum and display it on the website/Investor Service Centres. Under the Scheme, the AMC/Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.				Entry load: Not applicable SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.  Exit load: If redeemed / switched-out within 12 months -  For 10% of investment: Nil For remaining investment: 1%  If redeemed/switched out after 12 months from the date of allotment: Nil The Investor is requested to check the prevailing Load structure of the Scheme before investing.  For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres.  Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.			
(II) Recurring expenses	Investment Management Agents' fee, marketing and The AMC has estimated th as expenses. For the actu website of the AMC.  All fees and expenses ch including the investment a under such heads in Regul Direct Plan shall have a lovand no commission for dist The expenses towards Im and the various sub-heads (MF) Regulations can be	and Advisory Fee chan selling costs etc. at upto 2.25 % of the dail al current expenses bein arged in a Direct Plan (i and advisory fee shall no ar Plan. wer expense ratio excludi rition of Units will be pa vestment Management a s of recurring expenses n apportioned under variou	ne. These expenses include AMC, Registrar and Transfer of the Scheme will be charged the investor should refer to the eterms) under various heads to fees and expenses charged on expenses, commission, etc. under Direct Plan.  Fees under Regulation 52 (2) ander Regulation 52 (4) of SEBI neads/ sub heads without any there shall be no internal subtraction.	The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows: On the first ₹500 crores of the daily net assets - 2.25%; On the next ₹250 crores of the daily net assets - 2.00%; On the next ₹3000 crores of the daily net assets - 1.75%; On the next ₹3000 crores of the daily net assets - 1.50%; On the next ₹40,000 crores of the daily net assets - Total expense ratio reduction of 0.05% for every increase of ₹5,000 crores of daily net assets or part thereof. On the balance of the assets - 1.05%  The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations and amendments thereto.  All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.				

## (II) Recurring expenses (Contd.)

limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses under the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. **These are as follows:** On the first ₹ 500 crores of the daily net assets - 2.25%; On the next ₹ 250 crores of the daily net assets - 2.00%; On the next ₹ 1250 crores of the daily net assets - 1.75%; On the next ₹ 3000 crores of the daily net assets - 1.50%; On the next ₹ 5000 crores of the daily net assets - 1.50%; On the next ₹ 40,000 crores of the daily net assets - Total expense ratio reduction of 0.05% for every increase of ₹ 5,000 crores of daily net assets or part thereof. On the balance of the assets - 1.05%.

The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.

#### Expenses charged to the Scheme:

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-

Additional expenses for gross new inflows from specified cities

- a. expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least
  - i) 30 per cent of gross new inflows in the scheme, or;
  - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.:

Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

- additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;
- Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';
  - Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.
- B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:
  - (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
  - (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.
- C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations

The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.

- A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-
  - a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -
    - (i) 30 per cent of gross new inflows in the scheme, or;
    - (iii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.:

Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose, inflows of amount upto ₹2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

- additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;
- Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

- B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:
  - (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
  - (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.
- C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details

#### Please refer to point no. 2 on page no. 42 Transaction charges Waiver of load for direct Not applicable applications Tax treatment for unit Please refer to point no. 3 on page no. 43 holders **Daily Net Asset Value** Please refer to point no. 4 on page no. 43 (NAV) publication For investor grievances Please refer to point no. 5 on page no. 43 please contact Please refer to point no. 6 on page no. 43 Unit holder's information

# Name of scheme Investment objective Liquidity Asset allocation Under the normal circumstances, the asset allocation pattern will be: pattern of the scheme Differentiation with existing Fund of Funds (as on September 30, 2021) Investment strategy

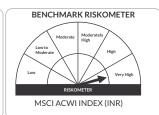
AXIS GLOBAL INNOVATION FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

#### Benchmark: MSCI ACWI INDEX (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

PRODUCT RISKOMETER Very Hig Investors understand that their principal will be at very high risk



AXIS GREATER CHINA EQUITY FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

### Benchmark: MSCI GOLDEN DRAGON (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.





To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be realized.

To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China. Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time

However, there can be no assurance that the investment objective of the Scheme will be realized.

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.

Type of Instruments	Normal Allocation (% of net assets)
Units / shares of Schroder International Selection Fund Global Disruption	95 - 100
Debt Money market instruments and / or units of liquid schemes*	0 - 5

Under normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection Fund Global Disruption, subject to the availability of Eligible Investment Amount and the terms of offer of Schroder International Selection Fund Global Disruption.

Limits for investment in Overses Securities for a period of six months from the date of closure of NFO: The Scheme intends to initially invest US \$150 million in overseas securities subject to maximum limit specified in SEBI circulars. The above limits will be valid for six months from the closure of the New Fund Offer. Thereafter, the unutilized limit, if any, shall not be available to the Scheme for investment in overseas securities and shall be available towards the unutilized industry wide limits. Further, after 6 months of closure of New fund offer norms as applicable for investment in overseas securities for ongoing scheme as specified in the applicable SEBI circulars shall be followed by the Scheme.

In the event, AMC exhaust its limits on overseas investments, it may take appropriate measures as needed depending on the context and horizon, which may include increasing cash allocation on a temporary basis, adjusting the deployment levels or putting restrictions as needed into the fund inflows, etc.

Securitized debt: \*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 5% of the net assets of the Scheme

Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

The Scheme shall not invest in Credit Default Swaps.

Credit Enhancement / Structured Obligations: The Scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time.

Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time

Under the normal circumstances, the asset allocation pattern will be:

Type of Instruments Normal Allocation (% of net assets) Units / shares of Schroder International Selection Fund Greater China 95 - 100 Debt, Money market instruments and / or units of liquid schemes 0 - 5

Under normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection Fund Greater China, subject to the availibility of Eligible Investment Amount and the terms of offer of Schroder International Selection Fund Greater

Limits for investment in Overses Securities for a period of six months from the date of closure of NFO: The Scheme intends to initially invest US \$50 million in overseas securities subject to maximum limit specified in SEBI circulars. The above limits will be valid for six months from the closure of the New Fund Offer. Thereafter, the unutilized limit, if any, shall not be available to the Scheme for investment in overseas securities and shall be available towards the unutilized industry wide limits. Further, after 6 months of closure of New fund offer norms as applicable for investment in overseas securities for ongoing scheme as specified in the applicable SEBI circulars shall be followed by the Scheme.

In the event, AMC exhaust its limits on overseas investments, it may take appropriate measures as needed depending on the context and horizon, which may include increasing cash allocation on a temporary basis, adjusting the deployment levels or putting restrictions as needed into the fund inflows, etc.

Securitized debt: \*Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 5% of the net assets of the Scheme.

Repo in Corporate debt securities: The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

The Scheme shall not invest in Credit Default Swaps.

Credit Enhancement / Structured Obligations: The scheme will invest in debt instruments having structured obligations / credit enhancement as per limit prescribed by SEBI and as amended from time to time

Investment in Short Term Deposits: Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7C on page 48 to 49.

For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7C on page 48 to 49.

The investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in Schroder International Selection Fund Global.

Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.

However, there can be no assurance that the investment objective of the Scheme will be

The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Disruption. The investment made in the Schroder International Selection Fund Global Disruption will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

#### About Schroder International Selection Fund Global Disruption:

The fund invests at least two-thirds of its assets in equities of companies worldwide. Disruption typically means innovation (whether due to technology or otherwise) which changes a particular industry by creating new markets, products or service models. Disruption can be observed in many industries such as e-commerce, media & communications and banking & payments. The

The investment objective of the Scheme is to provide long term capital appreciation by investing in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time

However, there can be no assurance that the investment objective of the Scheme will be realized.

The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Greater China. The investment made in the Schroder International Selection Fund Greater China will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

About Schroder International Selection Fund Greater China:

Schroder International Selection Fund Greater China ("SISF-GC") invests at least two-thirds of its assets in equities of companies in People's Republic of China, Hong Kong and Taiwan. SISF-GC may invest directly in China B-Shares and China H-Shares and may invest less than 30% of

Investment strategy (Contd.)	or otherwise, can exp	t companies benefitting from operience a rapid acceleration	in, and durability of, grow	th. The manager	GC may also hold cash.		Shenzhen-Hong Kong Stock Connect. SISF-	
	expectations.	npanies benefiting from disru			For more details please re	efer the Scheme Informa	tion Document of the Scheme.	
	· · · · · · · · · · · · · · · · · · ·	se refer the Scheme Information						
Risk profile of the		olve investment risks including		oal. Please read th	e SID carefully for details or	risk factors before inves	stment.	
scheme		k Factors are summarized b						
	The scheme carries risks associated with investing in fund of fund schemes, investments in the underlying scheme (Schroder International Selection Fund Greater China), investments in the Overseas Mutual Fund, General Risks, Investment Objective Risk, Regulatory Risk, Business, Legal and Tax Risks, Risk Factors Relating to Industry Sectors / Geographic Areas, Emerging an Less Developed Markets Securities Risk, Currency risk, Settlement Risks, Risks associated with investing in China Market, Equity and Equity related instruments, Fixed Income Securities an Securitized Debt, creation of segregated portfolio, etc.  Please refer to the SID for further details.					ry Sectors / Geographic Areas, Emerging and		
Risk management strategies		going to be an integral part of e as per the investment objecti				management for achiev	ing financial soundness. Investments by the	
Creation of Segregated Portfolio	In case of credit event	, the Scheme may create segr	egated portfolio of debt and	d money market in	struments in terms of applic	able SEBI regulations/ o	irculars.	
Plans and Options	The Scheme offers to	he following Plans:			The Scheme offers the f	ollowing Plans:		
		n Fund of Fund - Regular Plan			Axis Greater China Equity	Fund of Fund - Regular	Plan	
		n Fund of Fund - Direct Plan			Axis Greater China Equity	Fund of Fund - Direct Pl	an	
	Each plan offers the Growth	following option:			Each plan offers the foll Growth	owing option:		
	Income Distributio	on cum Capital Withdrawal (ID0			Income Distribution c	um Capital Withdrawal	(IDCW) Option* (Payout and Re-investment	
		ar Plan is available for all type o		•	Facility)	- - - - - - - - - - - - - - -	- financia in a dia adhamata Distributa	
	<b>Direct Plan:</b> Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.			Regular Plan: Regular Plan is available for all type of investors investing through a Distributor.  Direct Plan: Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.  *The amounts can be distributed out of investors capital (Equalization Reserve), which is part of				
					sale price that represents	realized gains.		
		Default plan: The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under						
				Plann	nentioned by the investor		Default Plan to be captured	
	1	Not mention	-		Not mentioned		Direct Plan	
	2	Not mention		Direct			Direct Plan	
	3	Not mention	ned		Regular		Direct Plan	
	4	Mentione	d		Direct		Direct Plan	
	5	5 Direct			Not mentioned		Direct Plan	
	6	Direct		Regular			Direct Plan	
	7	Mentione	d	Regular			Regular Plan	
	8	Mentione	Mentioned Not mentioned				Regular Plan	
	code within 30 calend		application form from the in				MC shall contact and obtain the correct ARN calendar days, the AMC shall reprocess the	
	absence of such clea		ed that the investor has o	pted for 'default'	Default Plan/Option: The investor must clearly specify his choice of option/ facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option/facility and the application will be processed accordingly. The default option/facility is:			
		fault Option: Growth (between Growth and IDCW)  fault Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW)  Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW)  Payout facility).			*			
Applicable NAV	Please refer to point n	io. 1 on page no. 42						
Minimum application and redemption	Purchase	Additional Purchase	Repurcha	se	Purchase	Additional Purchase	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
amount/ number of units	₹ 5,000 and in multiple of ₹ 1 thereafter	les ₹ 100 and in multiples of ₹ 1 thereafter	There will be no r redemption cri		₹ 5,000 and in multiples of ₹ 1 thereafter	₹ 100 and in multiples of ₹ 1 thereafter	There will be no minimum redemption criterion	
	For details on investments through SIP/STP facilities, please refer to the SID.			SID.	For details on investments through SIP/STP facilities, please refer to the SID.			
Dispatch of repurchase (redemption) request	The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund			orking days from und	-			
Benchmark index	MSCIAC World INR (7	IAC World INR (TRI)			MSCI Golden Dragon Index (in INR Terms)			
Expense ratio of underlying scheme					Actual expenses of Schroder ISF Greater China Class C (Acc) as on March 31, 2021: 0.75% (Note: The expense ratio given above is for shareclass C of SISF Greater China. The Scheme may invest in any of the shareclass of SISF Greater China.)			
Dividend (IDCW) policy	frequency will inter-ali		tributable surplus calculate	ed in accordance v	vith SEBI (MF) Regulations		ations. The actual declaration of Dividend and Trustee shall be final in this regard.	
	Mr. Hitesh Das (for foreign securities) (Tenure as fund manager: less than 1 year)							
Name of Fund Manager	Mr. Hitesh Das (for for	eign securities) (Tenure as fun	nd manager: less than 1 yea	ar)	Mr. Hitesh Das (for foreigr	n securities) (Tenure as F	und Manager: less than one year)	

Performance of the	Period	Axis Global Innovation Fund of Fund - Regular Plan^	MSCI AC World INR (TRI)	Period	Axis Greater China Equity Fund of Fund-Regular Plan^	MSCI Golden Dragon Index
scheme (as on September 30, 2021)	Returns since Inception (28-May-21)	3.70%	2.76%	Returns since Inception (10-Feb-21)	-15.60%	-18.31%
	Period	Axis Global Innovation Fund of Fund - Direct Plan^	MSCI AC World INR (TRI)	Absolute returns for the last	t 1 financial year.	
	Returns since Inception (28-May-21)	4.20%	2.76%	2020-21	Axis Greater China Eq Fund of Fund- Regular	
		may not be sustained in future.		-9.30% -9.81%	MSCI Golden Dragon I (Benchmark)	
				Period	Axis Greater China Equity Fund of Fund-Direct Plan^	MSCI Golden Dragon Index
				Returns since Inception (10-Feb-21)	-14.90%	-18.31%
				Absolute returns for the last	t 1 financial year.	
				2020-21 2020-21 2020-21 2020-21 2020-21 2020-21	Axis Greater China Eq Fund of Fund- Direct P MSCI Golden Dragon I (Benchmark)	Plan^
				compounded annualized (C	r may not be sustained in future. Retu AGR). Calculations are based on Grov e structure. Plan of the scheme for whi	vth Öption NAVs. Ďifferent
Portfolio holding (as on September 30,	Top 10 holdings - Issuer Wi	se (Equity Shares) tion Class X Acc: 97.44% & Debt. Cash	n & other current assets:	Top 10 holdings - Issuer W	ise (Equity Shares) Class X Acc Others: 106.09% & Debt, C	ash & other current assets:
2021)	2.56% Sector Allocation	nion class X Acc. 37.44 / & Debt, Casi	i d other current assets.	-6.09%  Sector Allocation:	Olass AAGG Others. 100.0070 & Debt, O	asira otre: current assets.
	OTHERS^: 100.55%, Cash 8	& Cash Equivalent: -0.55% & Grand Total		OTHERS^: 106.70%, Cash	& Cash Equivalent: -6.70% & Grand Tota	ıl: 100.0%
Portfolio turnover ratio	^Triparty Repos / Mutual Fu Not Applicable	nd units / Repo. Please visit www.ax	ismf.com to obtain schem	nes latest monthly portfolio.		
(as on September 30, 2021)						
Expenses of the scheme	Entry load: Not applicable SEBI vide its circular no. SEB	BI/IMD/CIR No. 4/ 168230/09 dated June 3	30, 2009 has decided that	there shall be no entry Load for	all Mutual Fund Schemes.	
(I) Load structure	Exit load:	W. 40				
	For 10% of investment: Nil	ithin 12 months from the date of allotment	ı <del>-</del>			
	For remaining investment: 1		101			
		er 12 months from the date of allotment: N check the prevailing Load structure of the				
	For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres.  Under the Scheme, the AMC/ Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fu Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.					
(ii) Recurring expenses		eme such actual expenses incurred, subj	· ·		·	<u></u>
	All fees and expenses charg heads in Regular Plan.	ed in a Direct Plan (in percentage terms) u	under various heads includ	ding the investment and adviso	ry fee shall not exceed the fees and expe	
	Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.  The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI Regulations can be apportioned under various expense heads/sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits with expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards invest & advisory fees and/or towards other expense heads as stated above.					ulation 52(4) of SEBI (MF) nternal sub-limits within the
	These estimates have been	made in good faith as per the information a		,		
	The investors will bear the recurring expenses of the scheme in addition to the expenses of other scheme in which Axis Global Innovation Fund of Fund will make investment.  The total expense ratio of the Scheme including weighted average of the total expense ratio levied by the underlying scheme shall not exceed 2.25 per cent of the daily net assets of the Sche Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average to total expense ratio levied by the underlying scheme, subject to the overall ceilings as stated above.					et assets of the Scheme.
	The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations thereto.				ulations and amendments	
	The AMC will charge the Sch  Expenses charged to the S	eme such actual expenses incurred, subj	ect to the statutory limit pre	escribed in the Regulations.		
	A. In addition to the limits	as specified in Regulation 52(6) of SEB ged to the Scheme namely-	I (MF) Regulations 1996 of	or the Total Recurring Expense	es (Total Expense Limit) as specified ab	ove, the following costs or
	Additional expenses	for gross new inflows from specified		ph siting as appointed by SERI/A	MEI from time to time are at least	
	l '	eeding of 0.30 per cent of daily net assets, gross new inflows in the scheme, or;	, ii the new inilows from Suc	criciles as specified by SEBI <i>IA</i>	iwiFi irom time to time are at least-	
	1 1 1	the average assets under management (y lows from retail investors from such cities		-	such expenses on daily net assets of the	e scheme shall be charaed
	on proportionate b Provided further the		shall be utilised for distribut	tion expenses incurred for bring	ging inflows from retail investors from suc	ch cities.
	one year from the date of investment.  Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹ 2,00,000/- per transaction, by individual investors					
	a) additional exp	ed as inflows from "retail investor". enses, incurred towards different heads n ice Tax (GST) payable on investment and				
	Further, brokerag market transactio	e and transaction costs which are incurred ns.	d for the purpose of execut	ion of trade and is included in tl	ne cost of investment shall not exceed 0.	12 per cent in case of cash

(ii) Recurring expenses	B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:			
(Contd.)	<ul> <li>(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme</li> <li>(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.</li> <li>C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.</li> <li>Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.</li> <li>The mutual fund would update the current expense ratios on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total'</li> </ul>			
Transportion charges	Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.			
Transaction charges Waiver of load for direct	Please refer to point no. 2 on page no. 42  Not applicable			
applications	Tructapplicable			
Tax treatment for unit holders	Please refer to point no. 3 on page no. 43			
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 43			
For investor grievances please contact	Please refer to point no. 5 on page no. 43			
Unit holder's information	Please refer to point no. 6 on page no. 43			
Name of scheme	AXIS GLOBAL EQUITY ALPHA FUND OF FUND (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)  Benchmark: MSCI WORLD INR  This product is suitable for investors who are seeking*:  Capital appreciation over long term.  Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.  *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  BENCHMARK RISKOMETER  **Moderate**  **Investors the Moderate**  **Investors underate**  **Inves			
Investment objective	To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.  However, there can be no assurance that the investment objective of the Scheme will be realized.			
Liquidity	The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than 5 business days from the date of allotment. Under normal circumstances the AMC shall dispatch the redemption proceeds within 10 business days from date of receipt of request from the Unit holder.			
Asset allocation pattern of the scheme	Under the normal circumstances, the asset allocation pattern will be:  Type of Instruments  Normal Allocation (% of net assets)			
pattern of the scheme	Units / shares of Schroder International Selection Fund Global Equity Alpha  95-100  Debt, Money market instruments and / or units of liquid schemes*  0-5			
	Under normal circumstances, at least 95% of the Net Assets of the Scheme will be invested in Schroder International Selection Fund Global Equity Alpha, subject to the availability of Eligible Investment Amount and the terms of offer of Schroder International Selection Fund Global Equity Alpha.  Securitized debt  *Investment in Securitized debt (excluding foreign securitized debt), if undertaken, would not exceed 5% of the net assets of the Scheme.  Repo in Corporate debt securities  The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further, such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.  The Scheme shall not invest in Credit Default Swaps.  Other Limits  The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:  a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancement) is above investment grade and  b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.  These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.  Investment in Short Term Deposits  Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.			
Differentiation with existing an open ended fund of fund scheme of Axis Mutual Fund (as on September 30, 2021)	For comparison of Existing Schemes, Investment Objective, Asset Under Management (AUM) and number of folios, please refer to point no. 7C on page 48 to 49.			
Investment Strategy of the Scheme	The investment objective of the Scheme is to provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.  However, there can be no assurance that the investment objective of the Scheme will be realized.  The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.  About Schroder International Selection Fund Global Equity Alpha:  The Fund invests at least two-thirds of its assets in equity and equity related securities of companies worldwide. 'Alpha' funds invest in companies in which the manager has a high conviction that the current share price does not reflect the future prospects for that business. As the Fund is index-unconstrained it is managed without reference to an index. The manager seeks to identify companies which he believes will deliver future earnings growth above the level expected by the market typically on a 3-5-year horizon (we term this as 'a positive growth gap'). The Fund is managed with reference to material environmental, social and governance factors. This means issues such as climate change, environmental performance, labor standards or board composition that could impact a company's value may be considered in the assessment of companies.  For more details please refer the Scheme Information Document of the Scheme.			
Risk Profile of the	Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment.			
Scheme	Scheme specific Risk Factors are summarized below:  The Scheme carries risks associated with investing in fund of fund schemes, investments in the underlying scheme (Schroder International Selection Fund Global Equity Alpha), investments in the Overseas Mutual Fund, General Risks, Investment Objective Risk, Regulatory Risk, Business, Legal and Tax Risks, Risk Factors Relating to Industry Sectors / Geographic Areas, Emerging and Less Developed Markets Securities Risk, Currency risk, Settlement Risks, Risks associated with investing in Global Market, Equity and Equity related instruments, Fixed Income Securities and Securitized Debt, creation of segregated portfolio, etc.			
Risk Management	Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations.			
Creation of Segregated Portfolio	In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.			

#### Plans and Options The Scheme offers the following Plans: Axis Global Equity Alpha Fund of Fund - Regular Plan Axis Global Equity Alpha Fund of Fund - Direct Plan Each plan offers the following option: Growth · Income Distribution cum Capital Withdrawal (IDCW) Option\* (Payout and Re-investment Facility) \*The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. Regular Plan is available for all type of investors investing through a Distributor. Direct Plan Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. Default Plan The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "Axis Global Equity Alpha Fund of Fund – Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/Regular Plan under different scenario: Scenario Broker Code mentioned by the investor Plan mentioned by the investor Default Plan to be captured Not mentioned Not mentioned Direct Plan 2 Not mentioned Direct Direct Plan 3 Not mentioned Regular Direct Plan Mentioned Direct Direct Plan 4 5 Direct Not Mentioned Direct Plan 6 Direct Regular Direct Plan Mentioned Regular Regular Plan 8 Mentioned Not Mentioned Regular Plan In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option/facility and the application will be processed accordingly. The default option / facility is: Default Option: Growth (between Growth and IDCW) Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility) Applicable NAV Please refer to point no. 1 on page no. 42 Minimum Application Purchase Additional Purchase Repurchase Amount/Number of Units ₹ 5,000 and in multiples of ₹ 1/- thereafter ₹ 100 and in multiples of ₹ 1/- thereafter There will be no minimum redemption criteria. For details on investments through SIP/STP facilities, please refer to the SID. Despatch of Redemption The redemption proceeds shall be dispatched to the unit holders within 10 working days from the receipt of the redemption request at the Authorised Center of Axis Mutual Fund. (Redemption) Request MSCI World TR INR Benchmark Index Expense ratio of underlying scheme Expense ratio of SISF Global Equity Alpha as on March 31, 2021: 0.75%. (Note: The expense ratio given above is for share class C of SISF Global Equity Alpha. The Scheme may invest in any of the share class of SISF Global Equity Alpha.) Dividend (IDCW) policy The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly. Name of the Mr. Hitesh Das (for foreign securities) [Tenure as Fund Manager - Less than 1 year] Fund Manage Name of the Trustee Axis Mutual Fund Trustee Limited Company Axis Global Equity Alpha MSCI World TR Axis Global Equity Alpha MSCI World TR Performance of the Period Period FoF-Regular Plan INR (Benchmark) FoF - Direct Plan' INR (Benchmark) scheme (as on September 30, 2021) 27.70% 29.62% 29.33% 29.62% 1 year 1 vear Returns since Inception 27 30% 32 65% Returns since Inception 28 92% 32.65% (September 24, 2020) (September 24, 2020) Absolute returns for the last 1 financial year. Absolute returns for the last 1 financial year. 22.44% 16.48% Axis Global Equity Alpha Axis Global Equity Alpha 15.72% Returns Returns FoF - Regular Plan FoF - Direct Plan MSCI World TR INR MSCI World TR INR (Benchmark) (Benchmark) 2020-2021 2020-2021 ^Past performance may or may not be sustained in future. Calculations are based on Growth Option NAVs. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Portfolio holding (as Top 10 holdings by Issuer (Equity Shares) on September 30, Schroder ISF Global Equity Alpha Class X1 Acc: 99.85% & Debt, Cash & other current assets: 0.15% 2021) Fund allocation towards various Sectors OTHERS<sup>1</sup>: 101.71%; Cash & Cash Equivalent: -1.71% & Grand Total: 100.0% ^Triparty Repos/REPO/Mutual Fund units Please visit www.axismf.com to obtain Scheme's latest monthly portfolio holding statement. Portfolio turnover ratio\* Not Applicable (as on September 30, 2021) Expenses of the Scheme Load Structure Entry load: Not applicable SEBI vide its circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. If redeemed / switched-out within 12 months from the date of allotment: For 10% of investment: Nil For remaining investment: 1% If redeemed/switched out after 12 months from the date of allotment: Nil

The Investor is requested to check the prevailing Load structure of the Scheme before investing.

For any change in Load structure, AMC will issue an addendum and display it on the website/ Investor Service Centres.

Under the Scheme, the AMC/Trustee reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/Trustee reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.

#### (ii) Recurring expenses

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations and amendments thereto.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52(2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The investors will bear the recurring expenses of the scheme in addition to the expenses of other scheme in which Axis Global Equity Alpha Fund of Fund will make investment.

The total expense ratio of the Scheme including weighted average of the total expense ratio levied by the underlying scheme(s) shall not exceed 2.25 per cent of the daily net assets of the Scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying scheme shall not exceed two times the weighted average of the total expense ratio levied by the underlying scheme, subject to the overall ceilings as stated above.

average of the total expense ratio levied by the underlying scheme, subject to the overall ceilings as stated above.

The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

#### Expenses charged to the Scheme:

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely-

Additional expenses for gross new inflows from specified cities

a.expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least-

- (i) 30 per cent of gross new inflows in the scheme, or;
- (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.:

Provided that if inflows from retail investors from such cities is less than the higher of sub-clause (i) or sub- clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto ₹2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

- a) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;
- b) Goods & Service Tax (GST) payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions.

- 3. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:
  - (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme
  - (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.
- C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

The mutual fund would update the current expense ratios on its website (www.axismf.com) at least three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

Actual expense for the financial year ended March 31, 2021 (audited): Regular Plan: 1.66%\*\*, Direct Plan: 0.39%\*\*

Transaction charges	Please refer to point no. 2 on page no. 42
Waiver of load for direct applications	Not applicable Service
Tax treatment for unit holders	Please refer to point no. 3 on page no. 43
Daily Net Asset Value (NAV) publication	Please refer to point no. 4 on page no. 43
For investor grievances please contact	Please refer to point no. 5 on page no. 43
Unit holder's information	Please refer to point no. 6 on page no. 43

#### Information Common to Schemes

#### 1. Application NAV

#### Subscriptions/ Purchases including Switch-ins:

The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:

- Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time the closing NAV of the Business day shall be applicable;
   Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day the closing NAV of the next Business Day shall be applicable;
- 3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time the closing NAV of Business day on which the funds are available for utilization shall be applicable.

For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:

- i. Application is received before the applicable cut-off time
- ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.
- iii. The funds are available for utilization before the cut-off time.

The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.

#### Redemptions including Switch - outs:

- 1. Where the application received upto 3.00 pm closing NAV of the day of receipt of application.
- 2. Where the application received after 3.00 pm closing NAV of the next Business Day.

 $The above \, mentioned \, cut \, off \, timing \, shall \, also \, be \, applicable \, to \, transactions \, through \, the \, online \, trading \, platform.$ 

In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.

#### 2. Transaction charges

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP),

- For Existing / New investors: ₹100/₹150 as applicable per subscription of ₹10,000/- and above.
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹10,000/-.
- There shall be no transaction charges on direct investments.

#### The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the 2. Transaction charges subscription amount. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based (Contd.) on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable. Investors are advised to refer to the paragraph on Taxation in the "Statement of Additional Information" and to consult their own tax advisors with respect to the specific amount of tax and other 3. Tax treatment for unit implications arising out of their participation in the Scheme. holders 4. Daily Net Asset Value The NAV will be declared on all business days. NAV can also be viewed on www.axismf.com and www.amfiindia.com [You can also telephone us at 81086 22211.] (NAV) publication 5. For investor Registrar and Transfer Agent: KFin Technologies Private Limited, Unit - Axis Mutual Fund, Selenium, Tower B, Plot number 31 & 32, Financial District, Gachibowli, Nanakramguda, grievances please Serilingampally Mandal, Hyderabad - 500032. TEL: 040 33211000. contact Name, address, telephone number, fax number, e-mail ID of the Mutual Fund, Mr. Milind Vengurlekar, Axis Asset Management Co. Ltd. "Axis House", 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400025. Tel. No.: 022 4325 4123, Fax No: 022 4325 5199. Toll Free: 1800 221322 Additional Contact Number: 8108622211. E-mail: customerservice@axismf.com 6. Unit holder's receipt of transaction request/allotment will be sent to the unit holders registered e-mail address and/or mobile number. information

Account Statements: On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 business days from the date of

Consolidated Account Statement: CAS is an account statement detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.

Further, CAS issued for the half-year (September/ March) shall also provide

- The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
  - Further, whenever distributable surplus is distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in
- For Unitholders not holding Demat Account:

CAS for each calendar month shall be issued, on or before 15th day of succeeding month by the AMC.

The AMC shall ensure that a CAS for every half yearly (September/ March) is issued, on or before 21st day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.

The AMC shall identify common investors across fund houses by their Permanent Account Number (PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement.

The AMC will send statement of accounts by e-mail where the Investor has provided the e-mail id. Additionally, the AMC may at its discretion send Account Statements individually to the investors.

For Unitholders holding Demat Account:

SEBI vide its Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 read with other applicable circulars issued by SEBI from time to time, to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single CAS for investors having mutual fund investments and holding demat accounts.

In view of the aforesaid requirement, for investors who hold demat account, for transactions in the schemes of Axis Mutual Fund on or after February 1, 2015, a CAS, based on PAN of the holders, will be sent by Depositories to Investors holding demat account for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month. CAS will be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to the distributor) and transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS.

Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folio(s)/ demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive CAS sent by RTA/AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.

In case an investor has multiple accounts across two depositories; the depository with whom the account has been opened earlier will be the default depository.

The dispatches of CAS by the depositories constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15th of succeeding month by mail or email.

For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st day of succeeding month, to all such Unit holders in hose folios no transaction has taken place during that period shall be sent by mail/e-mail.

#### Annual Report:

The Scheme wise annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required)) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com).

Unitholders whose email addresses are not registered with the Mutual Fund may 'opt-in' to receive a physical copy of the annual report or an abridged summary thereof.

Further, AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on a specific request received from a unitholder.

AMC shall also publish an advertisement every year, in an all India edition of one national English daily newspaper and in one Hindi newspaper, disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund and AMFI and the modes through which a unitholder can submit a request for a physical or electronic copy of the annual report or abridged summary thereof..

#### Monthly / Half yearly disclosures (Applicable to all schemes except Axis Regular Saver Fund)

The AMC will disclose the portfolio of the Scheme (along with ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.

#### Fortnightly/Half yearly disclosures (Applicable to Axis Regular Saver Fund)

The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on fortnightly / half yearly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnight and 10 days from the close of each half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.

The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on website

7A. Differentiation with existing open ended equity schemes (as on September 30, 2021)

The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:

## Axis Long Term Equity Fund

#### Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equity and equity- related Securities	80 - 100
Debt and money market instruments	0 - 20

Primary Investment Objective - The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy - The Scheme will invest in a diversified portfolio of strong growth companies with sustainable business models. Though the benchmark is S&P BSE-200, the investments

7A. Differentiation with existing open ended equity schemes (as on September 30, 2021) (Contd.)

will not be limited to the companies constituting the benchmark.

The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a fundamentals based research process to analyse the appreciation potential of each stock in its universe. The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalization spectrum.

The Scheme will endeavour to remain fully invested in equity and equity-related instruments at all times.

Differentiation - An open ended equity linked saving scheme with a statutory lock in of 3 year and tax benefit

**AUM (₹ in crores):** 34,363.29; **No. of Folios:** 2,298,942

# Axis Midcap Fund

Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equity and Equity Related Instruments of Mid-cap companies	65 - 100
Equity and Equity Related Instruments of non Mid-cap Companies	0 - 35
Debt and Money Market Instruments	0 - 35
Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies

Investment Strategy - Axis Midcap Fund endeavors to generate capital appreciation through an actively managed diversified portfolio of primarily larger mid-cap companies

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

The Fund will, mainly, invest in mid-cap companies. Mid-cap companies, as they are in a stage of growth, may be valued higher than their fair value. However, the Fund intends to identify such strong growth companies & take advantage of their future appreciation.

The Fund by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Fund has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks-

- i. Quality Risk Risk of investing in unsustainable / weak companies.
- ii. Price Risk Risk of overpaying for a company
- iii. Liquidity Risk High Impact cost of entry and exit
- iv. Volatility Risk Volatility in price due to company or portfolio specific factors
- v. Event Risk Price risk due to a company / sector specific or market event

Differentiation - An open ended equity scheme predominantly investing in Mid Cap companies

AUM (₹ in crores): 15,398.35; No. of Folios: 1,022,329

#### Axis Focused 25 Fund

#### Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equity and Equity Related Instruments (of not exceeding 25 companies)	65 - 100
Debt and Money Market Instruments	0 - 35
Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

In order to have a concentrated portfolio, the Scheme will follow a bottom up stock selection approach. The Scheme will reflect our best investment ideas at all points of time.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Differentiation - An Open-ended Equity Scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies

**AUM (₹ in crores):** 20,344.55; **No. of Folios:** 1,059,468

#### Axis Bluechip Fund

#### Asset Allocation

1		
	Type of Instrument	Normal Allocation (% of net assets)
	Equity and Equity Related Instruments of Large Cap companies	80 - 100
	Equity and Equity Related Instruments of other companies	0 - 20
	Debt and Money Market Instruments	0 - 20
l	Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large Cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy - The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap companies with strong growth and sustainable business models, whilst

The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Differentiation - An open-ended equity scheme predominantly investing in large cap stocks

**AUM (₹ in crores):** 33,168.98; **No. of Folios:** 2,265,886

#### Axis Flexi Cap Fund

#### Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equity and Equity Related Instruments	65 - 100
Debt and Money Market Instruments	0 - 35
Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy - The Scheme aims to generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations.

The Scheme will target undervalued companies that offer opportunities to generate superior capital gains from a medium-to-long term perspective.

An indicative set of companies which can offer such potential include - companies whose growth potential is not fully priced by the market, quality companies that are going through near term challenges but with strong long term potential, companies trading at a steep discount to their fair value.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value"

 Differentiation with existing open ended equity schemes (as on September 30, 2021) (Contd.) based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Differentiation - An open ended equity scheme investing across large cap, mid cap, small cap stocks

AUM (₹ in crores): 11,094.34; No. of Folios: 588,150

Axis Small Cap Fund Asset Allocation

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	Type of Instrument	Normal Allocation (% of net assets)
	Equity and Equity related instruments of small cap companies	65 - 100
	Equity and Equity Related Instruments of non-small cap Companies	0 - 35
	Debt & Money Market Instruments	0 - 35
	Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.

Investment Strategy - The Fund will, mainly, invest in small-cap companies. Small-cap companies, as they are in a stage of growth, may not be valued at their fair price. However, the Fund intends to identify such strong growth companies & take advantage of their future appreciation.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

The scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets.

Differentiation - An open ended equity scheme predominantly investing in small cap stocks

AUM (₹in crores): 7,305.38; No. of Folios: 687,284

#### Axis Growth Opportunities Fund

#### Asset Allocation

Asset Allocation	
Type of Instrument	Normal Allocation (% of net assets)
Equity & equity related instruments of Large Cap Stock	35 - 65
Equity & equity related instruments of Mid Cap Stock	35 - 65
Other Equity and Equity related instruments	0 - 30
Debt and Money Market Instruments	0 - 30
Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy - Equity portfolio will be run as a diversified portfolio with a balanced mix of large and mid cap stocks.

The Scheme will look at the 3 pillars while constructing the portfolio:

- High quality portfolio
- Sustainable growth across market cycles
- Low churn

Portfolio construction would be a combination of both top down and bottom up approach. The top down approach will be based on macro-economic analysis and will be used to arrive at the geographical market and sectors/themes while the bottom-up process will focus on appreciation potential of individual stocks from a fundamental perspective to arrive at the stock selection. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Investment in Foreign Securities will be made to capture potential opportunities in equity markets of developed and/or emerging markets across geographies. Investment could also be made in themes/brands/market leaders present in these specific markets that cannot be played through the domestic economy either because these are not present or the companies are not listed on an exchange in India.

The portfolio will have an absolute return focus. That is the fund manager will not look at the market cycles but will try to generate returns while minimizing the potential for downside. Thus the Scheme will have the leeway to take a higher allocation to cash in case the fund manager is not able to find appropriate stocks at acceptable valuations at any time.

The Scheme by utilising a holistic risk management strategy will endeavour to manage risks associated with investing in equity markets. The Scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks

- i. Quality Risk Risk of investing in unsustainable / weak companies.
- ii. Price Risk Risk of overpaying for a company
- iii. Liquidity Risk High Impact cost of entry and exit
- iv. Volatility Risk Volatility in price due to company or portfolio specific factors
- v. Event Risk Price risk due to a company / sector specific or market event

 $\textbf{Differentiation-} A \ diversified \ equity \ portfolio\ of\ securities\ with\ current\ or\ potentially\ attractive\ opportunities\ from\ both\ Indian\ and\ overseas\ markets.$ 

AUM (₹ in crores): 4,692.62; No. of Folios: 238,135

#### Axis ESG Equity Fund

#### Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equity and equity related instruments following Environmental, Social and Governance (ESG) criteria	80 - 100
Other equities and equity related instruments	0 - 20
Debt & Money Market Instruments	0 - 20
Units issued by REIT/InVIT	0 - 10

Primary Investment Objective - To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters.

Investment Strategy - ESG represents factors viz. Environmental (such as impact of business on natural resources), Social (such as business having social impact) and Governance (being the way in which the company is run).

Quality companies with a competitive advantage, sustainable business model and visibility of earnings growth are the best avenues for long term wealth generation. ESG factors can complement traditional tools of evaluating and identifying quality businesses and thus improve the overall understanding of the company.

Differentiation - An Open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme

AUM (₹ in crores): 2,140.29; No. of Folios: 79,076

7A. Differentiation with existing open ended equity schemes (as on September 30, 2021) (Contd.)

#### **Axis Special Situation Fund**

#### Asset Allocation

7 Todat / Module II		
	Type of Instrument	Normal Allocation (% of net assets)
	Equity & Equity related instruments of special situations theme	80 - 100
	Other Equity and Equity related instruments	0 - 20
	Debt & Money Market Instruments	0 - 20
l	Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating

Investment Strategy - The Special situations can occur due to companies facing / undergoing issues like technology led disruption and innovation, regulatory/policy changes, management restructuring, or any prolonged cyclical challenges in the operating environment. The effect of these special situations on the companies' business model could be medium to long term in

Financial markets are inefficient and often slow to recognize the impact of special situations such as genuine disruptive innovation or are reluctant to accept the impact of disruption. This creates a gap between market expectations and likely outcomes and can lead to significant mis-pricing or unanticipated growth potential of these stocks.

Disruptive change is accelerating as technological power grows exponentially, costs fall and with dramatic changes in the regulatory environment (GST, RERA, etc). Further disruption and new business models are being actively promoted by heavy investments from private equity investors and the global tech giants. This has catalyzed innovation and adoption rates further. The reward of disruptive growth is not limited only to the disruptors – it creates opportunity across the entire value chain. Apart from disruptors beneficiaries could include enablers (companies that are facilitating the change) and adaptors (incumbents who positively respond to the changed reality).

The fund will look to invest in stocks that are:

- Benefiting from disruptive change (disruptors, enablers, adaptors) on account of technology, regulatory, or any other factors or
- Witnessing a significant turnaround potential from a prolonged cyclical slowdown.

Such opportunities can be available at company level, industry/sector level or market level.

Differentiation - An open ended equity scheme following special situations theme

**AUM (₹ in crores)**: 2,565.57; **No. of Folios**: 84,007

#### Axis Quant Fund

Instruments	Indicative Allocation (% of net assets)
Equity & Equity related instruments of selected companies based on a quantitative model	80 - 100
Other Equity and Equity related instruments	0-20
Debt & Money Market Instruments	0-20
Units issued by REITs & InvITs	0-10

Primary Investment Objective: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model

Investment Strategy: The investment process will be based on a fundamental factor based approach with the aim of generating superior risk adjusted returns compared to the benchmark. The factors employed are the ones that have a strong academic basis and / or are considered central by fundamental investors in their process as can be seen from the list below. The Universe would be screened for investability using quantitative measures like data availability, liquidity etc and then subsequently factors described below would be used to evaluate the stocks' attractiveness from a risk and return perspective The parameters that the model will consider are as follows: • Fundamental Factors • Technical Factors • Risk Parameters

Apart from the above parameters, the Fund Manager can consider other quantitative and qualitative parameters for selection of stocks. The process from universe selection to portfolio construction would be largely systematic with the aim of maximizing the return while minimizing active risk.

Differentiation: An open ended equity scheme following a quantitative model.

**AUM** (₹ in crores): 1,640.79; **No. of Folios**: 75,443

#### Axis Value Fund

Instruments	Indicative Allocation (% of net assets)
Equity and Equity related instruments	65 - 100
Debt & Money Market Instruments	0-20
Units issued by REITs & InvITs	0-10

Primary Investment Objective: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. Investment Strategy: The Scheme aims to provide long term capital growth by investing in a diversified portfolio of companies that are selected using attributes of value investing. The approach of value investing is to identify stocks which trade at valuations lower than the overall market, their own historical average valuations or relative to their fundamental valuations. Stocks that trade at lower valuations have the potential to provide appreciation in the future.

However, value investing needs to keep in mind the risk of value traps - that is stocks that appear optically cheap but are not really so since the cheap valuation is backed by poor fundamentals. Hence the fund's strategy would be to select value stocks while making sure that they have sound business models.

Differentiation: An open ended equity scheme following a value investment strategy.

AUM (₹ in crores): 178.14; No. of Folios: 26,482

The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows: Axis Balanced Advantage Fund

#### Asset Allocation

7B. Differentiation with

schemes (as on September 30, 2021)

existing open ended hybrid

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Type of Instrument	Normal Allocation (% of net assets)
Equity and Equity related securities	0 - 100
Debt & Money Market Instruments	0 - 100
Units issued by REITs & InvITs	0 - 100

Primary Investment Objective - To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Investment Strategy - The Scheme has a dual objective of generating capital appreciation/income generation by investing in mix of equity and equity related securities and debt and money market securities, while attempting to manage risk from the market through active asset allocation. In order to achieve this process, the Scheme will follow a top-down and bottom-up strategy. The top down process will lead to the active ongoing asset allocation decision between equity and debt and the bottom up process would lead to construction of the portfolio using specific securities

The Fund manager will determine the equity level in the portfolio based on a proprietary methodology developed by the AMC. The methodology looks at equity markets across three parameters - momentum, volatility and valuations (in any combination) - to decide the appropriate allocation to the same. The methodology will be updated from time to time based on ongoing research and development. The allocation to debt will be arrived at after deciding the equity allocation. The asset allocation decision is reviewed on an ongoing basis and is dynamically linked to movements in market variables

Equity: Within equity allocation the portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors.

Debt: The scheme will invest in a diversified range of debt and money market instruments. The Fund manager will allocate the assets of the scheme after taking into consideration the prevailing interest rate scenario, yield curve, yield spread & liquidity of the different instruments. The portfolio duration and credit exposure will be based on a thorough research of the general macroeconomic conditions, political and fiscal environment, inflationary expectations and other economic considerations.

The scheme intends to use derivative strategies actively to manage the portfolio.

7B. Differentiation with existing open ended hybrid schemes (as on September 30, 2021) (Contd.)  $\textbf{Differentiation-} \textbf{A} n \, \text{open ended dynamic asset allocation fund}$ 

AUM (₹ in crores): 1,547.11; No. of Folios: 58,375

Axis Arbitrage Fund
Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Equities, equity related instruments (unhedged)	0 - 10
Equities, equity related instruments and derivatives including index futures, stock futures, index options, &	65 - 90
stock options, etc. as part of hedged / arbitrage exposure	
Debt and Money market instruments (including investments in securitized debt)	10 - 35

Primary Investment Objective - To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Investment Strategy - The Scheme will seek to achieve its investment objective primarily by employing various strategies which seek to exploit absolute returns opportunities in equity and derivative markets. In case such opportunities are not available, the scheme will invest the corpus in debt and money market instruments.

The equity and derivative markets have experienced enormous growth in India in the last few years. The market provides the investor the ability to derive returns from the various strategies enumerated below. The market is not always efficient to the extent of mispricing in the derivative market and the underlying cash market. These techniques differ in that each method attempts to exploit a different form of imperfection in the underlying equity, debt and derivatives market and thus expose the investor to different forms of risk.

The strategies the Fund may adopt could be as under. The list is not exhaustive and the Fund could use similar strategies and any other strategies as available in the markets.

Differentiation- A n open ended scheme investing in arbitrage opportunities

AUM (₹ in crores): 2,812.26; No. of Folios: 22,462

Axis Equity Saver Fund

#### Asset Allocation

ASSET AIIOCATION	
Type of Instrument	Normal Allocation (% of net assets)
Equity and Equity related securities Of which	65 - 80
Equities & equity related instruments (unhedged)	20 - 45
<ol> <li>Equities, equity related instruments &amp; derivatives including index futures, stock futures, index options, &amp; stock options, etc. as part of hedged / arbitrage exposure</li> </ol>	20 - 60
Debt & Money Market Instruments	20 - 35
Units issued by REITs & InvITs	0 - 10

**Primary Investment Objective -** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Investment Strategy - The Scheme has a dual objective of providing capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income & arbitrage which have historically had low correlation with each other.

Differentiation - An Open Ended Scheme investing in equity, arbitrage and debt

**AUM (₹ in crores):** 981.79; **No. of Folios:** 24,642

Axis Triple Advantage Fund

#### **Asset Allocation**

Type of Instrument	Normal Allocation (% of net assets)
Equity and Equity Related Instruments	65 - 80
Debt and Money Market Instruments	10 - 30
Gold Exchange Traded Funds	10 - 30
Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, fixed income instruments & gold Exchange Traded Funds.

Investment Strategy - The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity, fixed income & gold exchange traded funds.

The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income & gold which have historically had low correlation with each other.

Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time.

The portfolio will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalization spectrum.

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The Fund has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks

- I) Quality Risk Risk of investing in unsustainable / weak companies.
- ii) Price Risk Risk of overpaying for a company
- iii) Liquidity Risk High Impact cost of entry and exit
- iv) Volatility Risk Volatility in price due to company or portfolio specific factors
- v) Event Risk Price risk due to a company / sector specific or market event.

Fixed Income: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments to generate regular income. The fund manager will allocate the assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments.

The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign yield curve) while making investment decisions.

Gold Exchange Traded Funds: The Scheme will also invest in gold ETFs as gold, historically, has shown a low correlation with other asset classes like equity and debt making it a good asset for diversifying the overall portfolio.

Differentiation - An open ended scheme investing in equity, debt and gold

AUM (₹ in crores): 1,303.33; No. of Folios: 62,212

Axis Regular Saver Fund

#### Asset Allocation

Type of Instrument	Normal Allocation (% of net assets)
Debt and Money Market Instruments	75 - 90
Equity and Equity related instruments	10 - 25
Units issued by REITs & InvITs	0 - 10

Primary Investment Objective - The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments.

Investment Strategy - The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through equity and equity related instruments. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class.

7B. Differentiation with existing open ended hybrid schemes (as on September 30, 2021) (Contd.) Fixed Income Strategy: The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments to generate regular income. The fund manager will allocate the assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments.

The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign yield curve) while making investment decisions.

Equity related Strategy: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time.

The portfolios will be built utilising a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Scheme will have the flexibility to invest across the market capitalisation spectrum.

Differentiation - An open ended hybrid scheme investing predominantly in debt instruments

AUM (₹ in crores): 339.71; No. of Folios: 10,468

Axis Equity Hybrid Fund

#### **Asset Allocation**

Type of Instrument	Normal Allocation (% of net assets)
Equity and Equity related securities	65 - 80
Debt & Money Market Instruments	20 - 35
Units issued by REITs & InvITs	0 - 10

Primary Investment objective: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related instruments, debt instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

#### Investment Strategy:

Equity and Equity Related Instruments: The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks from a fundamental perspective. The AMC employs a "Fair value" based research process to analyze the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The scheme has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks:

- i. Quality Risk Risk of investing in unsustainable / weak companies.
- ii. Price Risk Risk of overpaying for a company
- iii. Liquidity Risk High Impact cost of entry and exit
- iv. Concentration risk Invest across the market capitalization spectrum and industries/ sectors
- v. Volatility Risk Volatility in price due to company or portfolio specific factors
- vi. Event Risk Price risk due to a company / sector specific or market event

Fixed Income Instruments: The scheme proposes to invest in a diversified portfolio of debt & money market instruments to generate income. The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systematic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes as well as the kinks within a particular yield curve while making investment decisions

Differentiation: An open ended hybrid scheme investing predominantly in equity and equity related instruments

**AUM (₹ in crores):** 1,869.05; **No. of Folios:** 60,847

7C. Differentiation with existing an open ended fund of fund scheme of Axis Mutual Fund (as on September 30, 2021) The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:

#### Axis Gold Fund

#### Asset Allocation

Instruments	Indicative Allocation (% of Net Assets)
Units of Axis Gold ETF	95-100
Money Market Instruments	0-5

Primary Investment Objective: To generate returns that closely correspond to returns generated by Axis Gold ETF.

Investment Strategy: The Scheme follows a passive investment strategy and will invest in Axis Gold ETF. The AMC does not make any judgments about the investment merit of gold or particular security nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest all of its funds in units of Axis Gold ETF, except to meet its liquidity requirements.

Differentiation: An open ended fund of fund scheme investing in Axis Gold ETF. AUM (₹ in crores): 242.73; No. of Folios: 39,300

# Axis All Seasons Debt Fund of Fund

#### **Asset Allocation**

Instruments	Indicative Allocation (% of Net Assets)
Units of debt oriented mutual fund schemes	95 - 100
Money Market Instruments	0-5

Primary Investment Objective: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes.

Investment Strategy: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

The Scheme may invest in units of debt oriented mutual fund schemes of Axis Mutual Fund or any other Mutual Fund in conformity with the investment objective of the Scheme. The Scheme is designed to help investors create a basket of funds which are re-balanced on a periodical basis for achieving benefits of diversification across schemes within fixed income asset class. Scheme(s) will be allocated across the basket of debt schemes, depending on the fund manager's view on fixed income market.

Interest rates move in cycles. While investors gain during times of declining interest rates as bond prices rise, the inverse is true in a rising interest rate environment. The investment objective of the Scheme is to optimize returns to the investor by designing a portfolio that will track interest rate movements and credit cycle by investing in the units of debt oriented schemes.

Differentiation: An Open ended Fund of Fund scheme investing in debt oriented mutual fund schemes.

AUM (₹ in crores): 166.01; No. of Folios: 3,400

#### Axis Global Equity Alpha Fund of Fund

#### Asset Allocation

Instruments	Indicative Allocation (% of Net Assets)
Units / shares of Schroder International Selection Fund Global Equity Alpha	95 - 100
Debt, Money market instruments and / or units of liquid schemes	0-5

Primary Investment Objective: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

 $However, there \, can \, be \, no \, assurance \, that \, the \, investment \, objective \, of \, the \, Scheme \, will \, be \, realized \, and \, constant \, and \, constant$ 

7C. Differentiation with existing an open ended fund of fund scheme of Axis Mutual Fund (as on September 30, The Scheme is not a minor modification of any existing scheme/ product of Axis Mutual Fund. Differentiation is as follows:

Investment Strategy: The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Equity Alpha. The investment made in the Schroder International Selection Fund Global Equity Alpha will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SEBI/RBI.

Differentiation: An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha.

**AUM** (₹ in crores): 1,522.22; **No. of Folios**: 80,303

Axis Greater China Equity Fund of Fund

Instruments	Indicative Allocation (% of net assets)
Units / shares of Schroder International Selection Fund Greater China	95% - 100%
Debt, Money market instruments and / or units of liquid schemes	0% - 5%

Primary Investment Objective: To provide long term capital appreciation by investing in Schroder International Selection Fund Greater China, an equity fund that aims to provide capital growth by investing in equities of People's Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes to meet liquidity requirements from time to time.

Investment Strategy: The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Greater China. The investment made in the Schroder International Selection Fund Greater China will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SFB/IRBI

Differentiation: An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China.

**AUM (₹ in crores):** 108.71; **No. of Folios:** 6,522

#### Axis Global Innovation Fund of Fund

Instruments	Indicative Allocation (% of net assets)
Units / shares of Schroder International Selection Fund Global Disruption	95% - 100%
Debt, Money market instruments and / or units of liquid schemes	0% - 5%

Primary Investment Objective: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes inorder to meet liquidity requirements from time to time.

Investment Strategy: The Scheme will be passively managed fund investing predominantly in unit / shares of Schroder International Selection Fund Global Disruption. The investment made in the Schroder International Selection Fund Global Disruption will be based on the subscriptions and redemptions received in the Scheme and within the overall limits specified by SFBI/RBI

Differentiation: An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption

AUM (₹ in crores): 1,761.21, No. of Folios: 83,331

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

<sup>\*\*</sup>Includes Total Expense Ratio permissible under regulation 52(6), Additional expenses under Regulation 52(6A)(c) and Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b) (wherever applicable) and includes GST on Investment Management fees.

#### INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM

Please read the SID carefully before signing the application form and tendering payment.

#### 1. GENERAL INSTRUCTIONS

- a. The application form should be completed in ENGLISH and in BLOCK LETTERS.
- b. All cheques, demand drafts and pay orders should be crossed "Account Payee only" and made in favour of "Scheme Name A/c First Investor Name" or "Scheme Name A/c Permanent Account No.".
- c. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).
- d. Any over-writing / changes made while filling the form must be authenticated by canceling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- e. Application forms along with supporting documents can be submitted to ISCs / OPAs, contact details of which are available on www.axismf.com.
- f. Investors must write the application form number / folio number on the reverse of the cheque / demand draft.
- g. Investors are requested to check contents of the account statement on receipt. Any discrepancy should be reported to the AMC / Registrar within 7 calendar days of the receipt of the statement; else contents of the statement would be presumed to be correct and binding. The AMC may modify any discrepancy at its discretion.
- h. Units will be allotted subject to realization of payment proceeds.
- Unitholder / Guardian name should be same as per PAN / KYC records. Please note that AMC at discretion may replace the name as per KRA.
- j. FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website www.axismf.com

#### 2. DIRECT INVESTMENTS

Investors subscribing under Direct Plan of the scheme will have to indicate "Direct Plan" against the scheme name in the application form e.g. "Axis Arbitrage Fund - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the scheme name, the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Note: Direct Plan investment not applicable for ETF schemes.

#### 3. EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIN)

Investor investing through distributor shall mention EUIN on the application form, if he/she has been advised by Sales Person/ Employee/ Relationship Manager of the distributor this would assist in addressing any instance of mis-selling. If left blank, applicant(s) need to tick and sign the following declaration "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." on the form. SEBI has made it mandatory to obtain EUIN no. for every employee/ relationship manager/ sales person of the distributor for selling mutual fund products.

#### 4. DECLARATION AND SIGNATURES

- a. Thumb impressions must be attested by a Magistrate / Notary Public under his / her official seal.
- b. In case of HUF, the Karta needs to sign on behalf of the HUF.
- c. Applications by minors should be signed by their guardian.
- d. For Corporates, signature of the Authorised Signatory (from the Authorised Signatory List (ASL)) is required.

#### 5. PAYMENTS

- a. The AMC intends using electronic payment services (NEFT, RTGS, ECS (Credit), Direct Credit, etc.) to the extent possible for dividends / redemptions for faster realization of proceeds to investors. In case an investor wishes to receive payments vide cheques / demand drafts to be sent using a postal / courier service, please provide appropriate written instructions to the AMC / Registrar for the same.
- Please enclose a cancelled cheque leaf (or copy thereof) in case your investment instrument (pay-in) is not from the same bank account as mentioned under bank account details.
- c. Any communication, dispatch of redemption / dividend payments / account statements etc. would be made by the Registrar / AMC as per reasonable standards of servicing.
- d. The Debit Mandate is an additional facility available to Axis Bank account holders only.

#### 6. BANK DETAILS

It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve the right to hold redemption proceeds in case requisite bank details are not submitted.

Option to register multiple bank accounts

The AMC / Mutual Fund has also provided a facility to investors to register multiple bank accounts. By registering multiple bank accounts, investors can use any of their registered bank accounts to receive redemption / dividend proceeds. Any request for a change in bank mandate requires 10 days for validation and verification. Further, these account details will be used by the AMC / Mutual Fund / R&T for verification of instruments (like cheques/DDs/POs) received at the time of subscription / purchase applications to ensure that subscription payments are received only from one of the registered bank accounts. Payments from non-registered bank accounts (called third party payments) will not be accepted (except where permitted as per SEBI regulations). Investors are requested to avail of this facility by filling in the application form for registration of multiple bank accounts available at any of our ISCs / OPAs or on our website www.axismf.com.

Cheques submitted at the time of purchase should be from the beneficiary investors account or from an account mentioned in your Multiple Bank Accounts Registration form (except for minors for amounts less than  $\ref{thm:prop}$  50,000 and Corporates / non-individuals).

Demand drafts submitted at the time of subscription should be accompanied by a banker's certificate clearly stating the investor's name and PAN as well as mentioning that the demand draft has been issued by debiting the investor's own bank account. Pre-funded instruments issued by the bank against cash shall not be accepted for investments of  $\overline{\varsigma}$  50,000 or more. This pre-funded instrument should also be accompanied by a certificate from the banker giving the investor's name, address and PAN.

Payments made through RTGS/NEFT/NECS should be accompanied by a banker's certificate stating that the RTGS/NEFT/NECS payment has been made by debiting the investor's own bank account along with mention of the investor's name and PAN.

#### . THIRD PARTY PAYMENTS

When payment is made through instruments issued from a bank account other than that of the investor, the same is referred to as a Third Party payment. Where an investor has opted to register multiple bank accounts (using the 'Multiple Bank Accounts Registration Form'), and purchase payment is made from an account different from what is registered, any one of the following documents need to be provided as proof along with the payment instrument.

- Banker's certificate stating that the investment is from the investor's own bank account along with mention of his name and PAN
- Bank account passbook or statement mentioning the investor's name / PAN Restriction on acceptance of Third Party payments for subscriptions, and

exceptions thereto

a. In case of payments from a joint bank account, one of the joint holders of the

- a. In case of payments from a joint bank account, one of the joint holders of the bank account must be the first account holder under the investment application.
- b. The Asset Management Company shall not accept subscriptions with Third Party payments except in the following situations:
   1. Where payment is made by parents/grand parents/related persons on behalf
  - of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000
    - (each regular purchase or per SIP installment). However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.
  - Where payment is made by an employer on behalf of an employee under Systematic Investment Plans through payroll deductions.
  - 3. Custodian on behalf of an FII or a client.

Documents to be submitted for exceptional cases

- KYC is mandatory for all investors (guardian in case of minor) and the person making the payment i.e. the third party. Investors and the person making the payment should attach their valid KYC acknowledgement letter to the application form.
- 2. Submission of a separate, complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said Declaration Form shall, inter-alia, contain the details of the bank account from which the payment is made and the relationship with the investor(s). Please contact the nearest OPA/ISC of Axis Mutual Fund or visit our website www.axismf.com for the declaration form.

#### 8. KYC

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

- 1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are available on our website www.axismf.com.
- The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to 31st Dec11.
- It is mandatory to carry out In-Person Verification(IPV) for processing the KYC of its new / existing investors from January 1, 2012.
- 4. Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
- Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
- Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
- 7. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation details, Gross Annual Income/networth and Politically Exposed Person (PEP)\* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc.,(applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants. \*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc. Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

## **INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)**

Please read the SID carefully before signing the application form and tendering payment.

 In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.

In accordance with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015, investors may note the following:

It is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

#### 8A Operationalisation of Central KYC Records Registry (CKYCR)

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular ref. no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular ref. no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in mutual funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- a) Individual investors who have never done KYC process under KRA regime i.e. a
  new investor who is new to KRA system and whose KYC is not registered or
  verified in the KRA system shall be required to provide KYC details in the CKYC
  Form to the Mutual Fund/ AMC.
- b) Individual investor who fills old KRA KYC Form, should provide additional missing information using Supplementary KYC Form or fill CKYC Form.
- c) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer.
- d) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- e) AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- f) If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Axis Mutual Fund and on website www.axismf.com.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

#### 9. ULTIMATE BENEFICIAL OWNERS(S)

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations and guidelines, for identification of Beneficial Ownership to be followed by the intermediaries for determination of beneficial owners. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies) listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

#### 10. PERMANENT ACCOUNT NUMBER (PAN)

Each applicant is required to submit self attested PAN Card Copy (Including Guardian in case of Minor and POA holders). However PAN is not mandatory in case of Investors residing in the State of Sikkim, Central & State Government officials and officials appointed by the Courts e.g. Official Liquidator, Court receiver etc. (under the category of Government) subject to Axis AMC confirming the above mentioned status.

#### **PAN Exempt Investments**

SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating  $\stackrel{?}{\stackrel{\checkmark}}$  50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.

Where the aggregate of the Lumpsum Investment (Fresh Purchase & Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹ 50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").

PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders\*, Minor acting through Guardian and Sole proprietory firms not having PAN). Person of Indian Origin, Hindu Undivided Family,(HUF),Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). \* In case of joint holders, first holder must not possess a PAN.

#### 11. APPLICATIONS ON BEHALF OF MINORS

Where the investment is on behalf of a Minor by the Guardian:

a. The Minor shall be the first and sole holder in the account.

- No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
- Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
- d. Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
- e. A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photo copy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate / mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
- f. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
- g. If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.

#### 12. APPLICATIONS UNDER POWER OF ATTORNEY

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 days of submitting the Purchase Application Form / Transaction Slip at a Designated ISC / Official Point of Acceptance, or along with the application in case of application submitted duly signed by POA holder. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

#### 13. SIP matlab SLEEP IN PEACE (SYSTEMATIC INVESTMENT PLAN)

- a. A minimum gap of 15 days and not more than 90 days needs to be maintained between date of Application & SIP start date.
- b. Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 7th of every month. If selected 29th, 30th or 31st, default SIP date would be considered as 28th of every month.
- All SIP installment cheques/payment instructions must be of the same amount and the same monthly debit date (excluding first cheque).
- d. The SIP will be discontinued automatically if payment is not received for three successive installments.
- e. Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the next due date of the installment / debit.
- f. In case payment is made using "At Par" cheques, investors must mention the MICR number of his bank branch. Where he hold's the bank account.
- g. An Investor will not hold Axis Mutual Fund, its registrars and / or service providers responsible if a transaction is delayed or not effected, or the investor bank account is debited in advance or after the specific SIP date because of the various clearing cycles of RBI's Electronic Clearing Facility (ECS) / Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility.
- h. Please refer below table for minimum monthly/yearly installments:

Scheme	Mon	thly	Yearly			
	Minimum Amount (₹)	Minimum Installments	Minimum Amount (₹)	Minimum Installments		
All Schemes except below schemes, Axis Overnight Fund & Axis Liquid Fund	1000	6	12000	3		
Axis Bluechip Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund and Axis Focused 25 Fund Axis Nifty 100 Index Fund	500	6				
Axis Long Term Equity Fund*	500	6	6000	3		

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹500\*.

- If the period is not specified by the unit holder on the SIP section then the SIP enrollment will be consider from the upcoming month (Gap of 21 days) till perpetuity (December 2099).
- If no amount is mentioned minimum scheme amount would be considered.
   Please refer KIM & SID of the respective scheme.

Change of Debit Bank Details (SIP Auto Debit Form)

- a. Investor can change debit bank details mentioned on SIP Auto Debit form by ticking the check box provided on the form and attaching signed cancelled cheque of the new bank along with the mandate.
- b. The cheque copy should have the investor's name printed on it.
- c. A minimum gap of 15 days is required for incorporation of new bank details.
- d. In case of change of debit bank details the investor needs to provide the new bank details on mandate and SIP start date should be in continuation with the SIP cycle and end date will remain the same.
- Except new debit bank details rest of the details i.e. SIP period, amount etc. will remain same as the original SIP investment.

#### 14. NATIONAL AUTOMATED CLEARING HOUSE (NACH)

**NACH** is a funds clearing platform set up by NPCI similar to the existing ECS of RBI. NPCI has implemented NACH for Banks, Financial Institutions, Corporates and Government a web based solution to facilitate interbank, high volume, electronic transactions which are repetitive and periodic in nature.

#### National Payments Corporation of India (NPCI)

NPCI was set up by Indian Banks Association under a mandate from the Reserve Bank of India in 2008. It is the umbrella organization for all retail payment systems. NCPI would provide robust payment solutions to banks and financial institutions across India.

#### INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

#### 15. AUTO DEBIT PARTNERING BANKS

Partnering Banks: Axis Bank, Federal Bank, HDFC Bank, ICICI Bank, Punjab National Bank, State Bank of India & Union Bank Of India.

#### 16. NRIs, FIIs

#### a. Repatriation basis

- I. NRIs: Payment may be made either by inward remittance through normal banking channels, or from funds held in a Non-Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.
- II. Fils can pay their subscription either by inward remittance through normal banking channels or from funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FII with a designated branch of an authorised dealer.
- III. Axis Mutual Fund has decided to restrict subscriptions from U.S. Persons (including NRIs and all persons residing in U.S, U.S Corporations or other entities organized under the laws of U.S) and Residents of Canada in the Schemes of Axis Mutual Fund.

#### b. Non-repatriation basis

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in a NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts, an account debit certificate from the bank issuing the draft confirming the debit will need to be enclosed.

c. TDS where ever applicable would be rounded off to the Rupee.

#### 17. ELECTRONIC SERVICES

The AMC provides electronic transaction services through its website and over the phone.

a. KFINKART: Transactions through electronic platform(s) of M/s. KFin Technologies Private Limited (effective from January 2, 2017): Investors will be allowed to transact through https://mfs.kfintech.com/investor/, an electronic platform provided by M/s. KFin Technologies Private Limited, Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF and Axis Nifty ETF). The facility will also be available through mobile application i.e. 'KFINKART'.

#### b. Online Schedule Transaction Facility ('the OST facility'/ 'the Facility'):

The OST facility shall enable Investors to schedule subscription / redemption / switch transaction(s) on specified date for specified amount/ units by giving online instruction.

The terms and conditions of the OST facility shall be as under:

- 1 The Facility is available to the existing Investors of open ended schemes of Axis Mutual Fund (except Axis Gold ETF and Axis Nifty ETF), subject to completion of lock-in, if any.
- 2. The Facility is available only to Individual (including sole proprietor) Investors for units held in / subscription in physical mode.
- The Facility for subscription transaction would be available to Investors after completion of OTM Mandate / Easycall mandate/ equivalent mandate registration process.
- 4. Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a nonbusiness day, the transaction will be executed on the immediately following business day.
- The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. www.axismf.com. Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
- 6. The scheduled transaction may be cancelled by giving suitable instruction atleast one calendar day prior to the scheduled transaction date.
- The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme.
- The scheduled transaction(s) shall be subjected to exit load, minimum subscription/ additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date
- The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
- Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date;
- 11. Investors availing this facility shall acquaint themselves with the features of the relevant scheme(s), including any modification / amendments carried out before the specified date.

The above is an additionally provided facility to the Investors to plan their transactions in schemes using online platforms.

- c. Email facility Applicants who provide their email address will receive communication by email. In case an investor wishes to receive a hard copy of an account statement or other document, he/she is requested to submit a request at customerservice@axismf.com or call us on Toll Free: 1800 3000 3300 or 1800 221322 Additional Contact Number: 8108622211 From Monday to Friday 8 AM to 8 PM On Saturday & Sunday 9 AM to 6 PM.
- d. SMS alerts facility Applicants who wish to receive transaction alerts on their mobile phone need to provide their mobile no.
- e. Online investment facility New or existing investors can invest with us online at www.axismf.com. To avail of this facility, applicants are requested to provide both their mobile no. and email address in the spaces provided.
- f. EasyCall Facility-New or existing investors can buy or sell units of schemes over the phone without having to remember PINs and Passwords. To do so an investor must register for our unique Easy Call facility. By filling in the registration form available on www.axismf.com.
- g. In case mobile no. & email ID is not provided on the application form then it will be capture as per KYC record.

h. Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and costeffective manner, and to help prevent fraudulent transactions.

#### 18. NOMINATION

- a. Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by an individual without any joint holding. New subscriptions received from individuals without nomination will be rejected.
- b. The nomination can be made only by individuals holding units on their own behalf singly or jointly. Non-Individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders must sign against the nomination.
- c. Nomination is not allowed for folios/accounts opened in the name of minors.
- d. A minor can be nominated against a folio/account. In such a case, the name and address of the Guardian of the minor nominee must be provided. If no Guardian name is provided, the nomination of the minor will be invalid. The Guardian of the minor nominee should be a person other than the holder of that folio/account. Nomination can also be in favour of the Central Govt, State Govt, a local authority, any person designated by virtue of his office or a religious charitable trust.
- e. The Nominee cannot be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- Nomination stands rescinded upon transfer of units or cancellation of nomination.
- g. The nomination facility extended under the Scheme is subject to existing laws. The AMC shall, subject to production of such evidence which in their opinion is sufficient, proceed to effect the payment / transfer to the Nominee(s) in the event of demise of the unit holder. Transfer of units / payment to the nominee(s) of the sums shall discharge Axis Mutual Fund / Axis AMC of all liability towards the estate of the deceased unit holder and his / her / their successors / legal heirs.
- h. Cancellation of nomination can only be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination. (Please note that if one of the Joint Holders die, the other surviving holders cannot cancel or change the nomination.)
- i. Nomination shall be registered only if the form is filled in completely.
- . Nomination will be updated at folio/account level and not at scheme level.
- k. Nomination can be made for maximum of 3 nominees. In case of multiple nominees, the percentage of allocation / share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of unit holders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund / the AMC, by invoking default option shall settle the claim equally amongst all the nominees.
- I. The investor(s) who nominate is / are deemed to have read and understood the provisions of Regulation 29 A of SEBI (Mutual Funds) Regulations, 1996, read with SEBI circular dated Feb. 16, 2004 and / or any amendments thereto or any rules / regulations framed in pursuance thereof governing the nomination facility and agree/s to be bound by the same.
- m. Fresh nominee registrations will override older nominations under the folio.
- In case an investor does not wish to nominate for a specific folio / account, he/she should strike off the nomination fields and mention "Nomination not required"
- Even those investors who do not wish to nominate must sign separately confirming their non-intention to nominate.

#### 19. DEMAT ACCOUNT DETAILS

If you wish to invest in the scheme through Demat you need to have a beneficiary account with a Depositary Participant (DP) of the NSDL/CDSL and specify the same in this Application Form. You must ensure that the sequence of names with other details like address, PAN, etc mentioned under Demat details should match with DP records. Only those applications where the details are matched with the depository data, will be treated as valid application. If the details mentioned in the application are incomplete /incorrect, or does not match with the depository data, the application shall be treated as invalid and shall be liable to be rejected and would be allotted in Physical form. Demat option will be applicable for the applications along with SIP action.

Please attach Client Master List along with application form.

#### 20. TRANSACTION CHARGE

As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:

- For Existing / New investors: ₹100 / ₹ 150 as applicable per subscription of ₹10,000/- and above.
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹ 10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below ₹ 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction

#### INSTRUCTIONS FOR COMPLETING THE APPLICATION FORM (Contd.)

Please read the SID carefully before signing the application form and tendering payment.

charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

21. A non-profit organization means any entity or organization that is registered as a Trust or a society under the Societies Registration Act, 1860 or any similar State legislation or a company registered under section 25 of the companies act, 1956 or under Section 8 of the Companies Act, 2013. NPOs are requested to submit a copy of certificate of registration under applicable laws (example Bombay Public Trust Act) and/ or certificate from Charity Commissioner (as applicable) and/ or copy of appropriate registration certificate under Income Tax Act.

#### 22. MULTIPLE INVESTMENTS

- Investor can make purchases in up to three schemes within the same Folio by making a single consolidated payment for the investments.
- Multiple Investments facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, Axis Overnight Fund, Axis Gold ETF, Axis Nifty ETF, any closed ended schemes, and during NFO period.
- Cheque/ DD/ Debit mandate should be drawn for Total Amount of investment in all three schemes.
- 4. The Cheque/DD should be drawn favouring "Axis MF Multiple Schemes".
- In case of payment through a Debit Mandate, please tick "Axis MF Multiple Schemes" only.
- If the total amount of investments mentioned on the application is different from the amount mentioned on the accompanying Cheque / Demand Draft / Debit mandate, then the application is liable to be rejected.
- Please mention all scheme/ plan/ option details in the table in section 7A of the form. If the scheme details are provided in any other format, the application is liable to be rejected.
- Investments will be accepted subject to minimum investment criteria applicable for the schemes opted for investment. Even if one of the schemes specified for investment does not satisfy the minimum investment criteria, the application will be liable to be rejected for all schemes.
- 9. This facility is only available for lumpsum purchases.

#### 23. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA)

FATCA & CRS TERMS & CONDITIONS: Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as Axis MF to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counter parties. In relevant cases, information will have to be reported to tax authorities / appointed agencies

Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that Axis MF will be unable to provide advice to you about any tax status or FATCA/CRS classification relevant to your account. It is your responsibility to ensure that you record your correct tax status / FATCA/ CRS classification. You may seek advice from your tax advisor in this regard.

Please note that you may receive more than one request for information if you have multiple relationships with Axis MF or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

#### **FATCA & CRS INSTRUCTIONS:**

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement FATCA and CRS under the relevant international treaties.

Please consult your professional tax advisor for further guidance on your tax residency, if required.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes;  2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND  3. Any one of the following documents:  Certified Copy of "Certificate of Loss of Nationality  or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship;  or Reason the customer did not obtain U.S. citizenship at birth
Residence/mailing address in a country other than India	Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and     Documentary evidence (refer list below)
Telephone number in a country other than India	If no Indian telephone number is provided  1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and  2. Documentary evidence (refer list below)  If Indian telephone number is provided along with a foreign country telephone number  1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR  2. Documentary evidence (refer list below)
Telephone number in a country other than India	<ol> <li>Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and</li> <li>Documentary evidence (refer list below)</li> </ol>

#### List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

- Certificate of residence issued by an authorized government body\*
- 2. Valid identification issued by an authorized government body\* (e.g. Passport, National Identity card, etc.)
- \* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

#### 24. Submission of Aadhar Number

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhar number while submitting the applications for investments. The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/ government authority from time to time.

For further details refer to SAI.

#### 25. E-mail Communication

Investors should ensure that the email id provided is that of First /Sole holder or of their Family member. Family means spouse, dependent children or dependent parents. This email address and mobile no. provided shall be registered in the folio for all communications. In case, this section is left blank, the email id and mobile no. of the First / Sole Holder available in the KYC records shall be registered in the folio.

#### 26. Declaration for Creating New Folio

If Name of the holders, Pan Proof, Bank Mandate, Address, Mode of holding & Nominee are in the same order the transaction will process under existing folio.

#### 27. Legal Entity Identifier no updation

RBI vide circular dated January 2021 on "Introduction of Legal Entity Identifier for Large Value Transactions in Centralized Payment Systems" decided to introduce the LEI system for all payment transactions of value INR 50 crore and above for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) from April 1, 2021. In view of the same it will be mandatory to include 20-digit Legal Entity Identifier (LEI) information while initiating any transaction of value INR 50 crore and above by entities (non-Individual) for purchase and redemption transaction.

# **COMMON APPLICATION FORM**





Sub-Distributor Internal Sub-Broker/ Distributor Application No. **ARN** Sol ID ARN **Employee** RIA CODE^ **EUIN** Code PMR (Portfolio Manager's Registration) Number ^ ^ Serial No., Date & Time Stamp Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor. ^I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. ^ 1/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager. "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." You/ Sole Applicant /Guardian Second Applicant Third Applicant Power of Attorney Holder TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 20) I confirm that I am an existing investor across Mutual Funds. I confirm that I am a first time investor across Mutual Funds In case the subscription amount is ₹ 10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested. **EXISTING INVESTOR'S FOLIO NUMBER** (If you have an existing folio with KYC validated, please mention here and skip to section 4) **MODE OF HOLDING** (in case of Demat Purchase Mode of Holding should be same as in Demat Account **Unit Holding Option** Single Joint (Default) Physical Mode Demat Mode Folio No. Anyone or Survivor (in case of Demat, please fill sec 6) I/ We want to create new Folio (Instruction No. 26) 1. YOUR PERSONAL DETAILS (MANDATORY) (In case of investment "On behalf of minor", Please refer instruction No. 11) First Applicant Mr. Ms. M/s FIRST APPLICANT Gender PAN (Mandatory) CKYC No. D DOB Μ Address City State Pincode Mobile Email ID\* Pvt. Sector Service **Public Sector Service** Govt. Service Professional **Business Aariculturist** Occupation Details Specify Forex Dealer Others Retired Housewife Student 5-10 Lacs > 1 Crore Below 1 Lac 1-5 Lacs 25 Lacs - 1 Crore Gross Annual Income (₹) Net worth (Mandatory for Non - Individuals) ₹ as on D Μ (Note: If Email pertains to Family Email ID provided pertains to Family Member Spouse **Dependent Parents** Dependent Children (Refer Instruction No. 25) I / we hereby prefer to 'OPT-IN' to receive physical copies of scheme Annual Report or Abridged summary. BANK ACCOUNT DETAILS FOR PAYOUT (Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details. Refer Instruction No. 6) Name of the bank Branch Address State Pincode Account No. Account type Savings NRE NRO FCNR Others Specify Current IFSC Code (11 digit) MICR Code (9 digit) Note: Legal Entity Identifier Number is Mandatory for Transaction value of INR 50 crore and above fo Non-Individual investors. refer Instruction No. 27. Valid up to LEI Code D Μ Μ

Second Applica	ant Mr.	Ms. M/s.	SECOND APPLICANT	Gender M F O
PAN (Mandatory)				
DOB	D D	M M Y Y	Y CKYC No. (Optional) 1 4 d git C K Y C N umber	
Address				
City			State P	incode
Ossumation Dat	مائسا،	Pvt. Sector Service	Public Sector Service Govt. Service Business Profession	al Agriculturist
Occupation De	etalis	Retired	Housewife Forex Dealer Student Others	Specify
Gross Anni Income (₹		Below 1 Lac	1-5 Lacs 5-10 Lacs 10-25 Lacs 25 Lacs - 1 Crore	e
Third Applican	nt Mr.	Ms. M/s.	THIRD APPLICANT	Gender M F O
PAN (Mandatory)				
DOB	D D	M M Y Y Y	Y CKYC No. (Optional) 1 4 d g i t C K Y C N u m b e r	
Address				
City			State P	incode
		Pvt. Sector Service	Public Sector Service Govt. Service Business Profession	al Agriculturist
Occupation De	etails	Retired	Housewife Forex Dealer Student Others	Specify
Gross Anne Income (₹		Below 1 Lac	1-5 Lacs 5-10 Lacs 10-25 Lacs 25 Lacs - 1 Cro	re
GUARDIAN D	DETAILS	(In case First / Sole Ap	licant is minor) / CONTACT PERSON - DESIGNATION / PoA HOLDER (In case	of Non-individual Investors)
Mr. Ms. M/s.			GUARDIAN	Gender M F O
PAN (Mandatory)				
DOB	D D	M M Y Y	Y CKYC No. 14 d git CKYC Number	
Address				
City			State P	incode
Occupation De	etails	Pvt. Sector Service	Public Sector Govt. Service Business Profession	nal Agriculture
		Retired	Housewife Forex Dealer Student Others	Specify
Gross Anni Income (₹		Below 1 Lac	1-5 Lacs	re > 1 Crore
Relationship O	f Guar	dian (Refer Instruction No	11) Mother Father Court Appointed Guardian	
Email ID				
Proof of the Re	elations	hip with Minor Birt	Certificate School Certificate Passport Others	Specify
TAX STATUS (A	Applicat	ole for First / Sole Applica	Resident Individual FIIs NRI-NRO HUF Club / Soc	iety PIO Body Corporate
Minor	Gover	nment Body Trust	NRI - NRE Bank & FI Sole Proprietor Partnership Firm QF	Provident Fund
Others		Specify		
	For In	dividuals	For Non-Individual Investors (Companies, Trust, Pa	rtnership etc.)
I am a Poli	itically I	Exposed Person	Is the company a Listed Company or Subsidiary of Listed Company or Cont Listed Company: (If No, please attach mandatory UBO Declaration)	rolled by a Yes No
I am relate	ed to a F	Politically Exposed Person	Foreign Exchange / Money Charger Services	Yes No
		Politically Exposed Person o Politically Exposed Perso	Foreign Exchange / Money Charger Services Gaming / Gambling / Lottery / Casino Services	Yes No

	DI	Cincol Division			of Division		Court	of Chinamatan (2)	41 a m m   11 a m			
		City of Birth		Country	of Birth		Country of Citizenship / Nationality					
First Applicant / Guardia	n					Indiar	U.S.	Others				
Second Applicant						Indiar	U.S.	Others				
Third Applicant						Indiar	U.S.	Others				
Are you a tax re If 'YES' please fill i.e. where you are	for ALL countries	other than Indi	a) in which	you are	a Resident		es.	Yes No				
	Country of Tax Residence		ification No onal Equiv			entification Type other please speci	fy)	Address Ty	pe			
irst Applicant / Guardian							F	Resi Regd. Offic	ce Busin			
econd Applicant							F	Resi Regd. Offic	ce Busi			
hird Applicant							F	Resi Regd. Offic	ce Busi			
verseas Address												
							City					
tate			Country					Zipcode				
3. NOMINATION DETA		er Instruction No. 18	Alloca	allon	ationship with	Nominee date	2	Guardian Name	Guard			
0.			(%	6) II	nvestor	of birth		(in case of Minor)	Signa			
1				_		D D M M Y	Y Y					
2						D D M M Y	Y Y					
3						D D M M Y	′ Y					

1

2

3

Direct

Direct

Direct

Regular

Regular

Regular

<sup>\*</sup>The dividend amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

5. PAY	MENT DETAILS			
N	on-Third Party Payment Thi	ird Party Payment (Please attach 'Third Po	arty Payment Declaration Form')	
Mode	Cheque DD Axis	Bank Debit Mandate e fill section 9.)	D M M Y Y Y Y Chequ	ue / DD No.
Amount (in figure	s)	(in words)		
Pay-in A/	c No.			
Account	type Savings Curr	rent NRE NRO FCN	R Others	Specify
IFSC code	(11 digit)	MICR Code	e (9 digit)	
Drawn o	n bank / branch name & addre	ess		
	AAT ACCOUNT DETAILS (OPT	IONAL) es as mentioned in the application form ma	tropes with that of the $A/c$ held with the den	ository participant) Refer Instruction No. 19
(110030	Depository Participant Name	as the morned in the application form the	DP I	
NSDL:	Beneficiary A/c No.			D. 1   N
	John Mary 7, 4 C. C.			
CDSL:	Depository Participant Name			
	Beneficiary A/c No.			
Enclos	ed Client Master	Transaction / Statement Copy / DIS	Сору	
	LARATION AND SIGNATURE			
understoc source on Act, Anti N been indu "Know Yo Scheme, i the law.)" Mutual Fu policy wh informatic disclosure updates collected/	not the terms, conditions, details, and does not involve designed Money Laundering Laws, Anti Coruced by any rebate or gifts, direct ur Customer" process is not compan favour of the applicant, at the a The ARN holder has disclosed to unds amongst which the Scheme is ich is available on the website o con/data provided by me to contable of the information contained her to me on various financial and provided by me can be shared/	fthe SID / KIM of the scheme and SAI of the Arules and regulations governing the schem for the purpose of the contravention of any rruption Laws or any other applicable laws etly or indirectly in making this investment. I/oleted by me/us to the satisfaction of the Mupplicable NAV prevailing on the date of sud me/us all the commissions (trail commissions tender of the AMC / Fund. I/We hereby give consect me through any channel of communicate rein to its affiliates/group companies or their dinvestment products and offering of of transferred and disclosed with the above coordance with privacy policy as available at	ne. I/We hereby declare that the amount in Act, Rules, Regulations, Notifications or D be nacted by the Government of India from time. We confirm that the funds invested in the sutual Fund, (I/we hereby authorize the Mutuch redemption and undertake such other act on or any other mode), payable to him for the my / our consent to collect personal data ent to the Company or its Authorized Agention including but not limited to email, tele rr Authorized Agents or Third Party Service Prother services. I/We agree that all personentioned parties including with any reg	vested in the scheme is through legitimate rectives of the provisions of the Income Tax ne to time. I/we have not received nor have scheme, legally belongs to me/us. In event all Fund, to redeem the funds invested in the ion with such funds that may be required by the different competing Schemes of various or information as prescribed in the privacy its and third party service providers to use phone, sms, etc. and further authorise the oviders in order to provide information and nall or transactional related information
₹50,000 that I/We	in a year (Applicable for Micro inv	isting Micro SIP/Lumpsum investments whic restment only.) with your fund house. For NR d through approved banking channels or fro s are true and correct.	lls only - I / We confirm that I am/ we are No	n Residents of Indian nationality/origin and
queries a	nd/or receive communication pe	ement Company Limited and its agents to co rtaining to transactions/ non-commercial t n the Customer Preference Registration Facil	ransactions/ promotional/ potential invest	
validating PMLA. I/ \	g/authenticating and (ii) updating We hereby provide my/our conser	in accordance with Aadhaar Act, 201 g my/ our Aadhaar number(s) (if provided) nt for sharing/disclosing of the Aadhaar nur gistrar and Transfer Agent (RTA) for the purp	) in accordance with the Aadhaar Act, 201 mber(s) including demographic information	6 (and regulations made thereunder) and a with the asset management companies of
provided		he information requirements of this Form (r rrect, and complete. I / We also confirm tha		
You	/ Sole Applicant /Guardian	Second Applicant	Third Applicant	Power of Attorney Holder

Date D D M M

Place

8. QUICK CHECKLI	ST				
KYC acknowled	dgement letter (Compuls	ory for MICRO Investments	s)		
Self attested PA	AN card copy				
Plan / Option /	/ Sub Option name men	tioned in addition to schen	ne name		
	Accounts Registration for ts can be made from any	m (if you want to register i	multiple bank accounts	so that	
	•	or online transaction facili	ty		
SIP Registration	n Form for SIP investmen	ts			
Relationship pr	oof between guardian a	nd minor (if application is	in the name of a minor		
FATCA Declara	tion				
Additional docu	uments attached for Thir	d Party payments. Refer ins	struction No. 7.		
IFA Connect	Axis MF App	Axis M WEBSI	F	WhatsApp	Follow Us on
https://ifaconnect.	Scan the QR co to download the new AxisMF A	ne www.axism	f.com mu	tay up to date with your itual fund investments, onnect with us on our	Facebook.com/AxisMutualFund
axismf.com/#/home	Google Play Download of App Sto	https://www.corporate/L	ogin.aspx Sent	WhatsApp number. us a 'Hi' on <b>7506771113</b> n your registered mobile	Twitter.com/AxisMutualFund  in LinkedIn.com/company/Axis-Mutual-Fund
			num	ber to have your queries answered.	YouTube.com/AxisMutualFund
*					<del></del>
		·		s Bank Account). To be processed i	n CMS software under client code "AXISMF"
I/ We authorise you to debit		ame of the accou	nt holder(s)		Application No.
		VRE Current	FCNR Others	Specify	to pay for the purchase of
Axis Bluechip Fu			egular Saver Fund	Axis Triple Advantage Fo	
Axis Focused 25  Axis Equity Hybri		ge Fund Axis Equity	Saver Fund Axis  Axis Small Cap Fund		is Balanced Advantage Fund and Axis Nifty 100 Index Fund
Axis Special Situa		Global Equity Alpha Fund		vant Fund Axis Valu	
	na Equity Fund Of Fund	Axis Global Innova	tion Fund of Fund O	Axis MF Multiple	Schemes
Amount (in words)		(in Figures)		T	
	ignature of Account Holder	Seco	Signature of and Account Holder		Signature of Third Holder
Date D D M	M Y Y Y Y				
*					
WE ACKNOWLEDG	E YOUR APPLICATION	Received subject to realisation,	verification and conditions, an	application for purchase of Units	as mentioned in the application form.
From					
Cheque No.	Date	Amount	Scheme	Stamp & Signa	Application No.

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# SIP REGISTRATION FORM WITH ONE TIME MANDATE

For first time investors, submit Common Application form along with this form.

Distribut ARN	ior																ol II	כ														
EUIN						npl		ee								F	IA C	00	DE ^													
PMR (Port	tfolio Mana	ger's Re	gistra	tion)	Nυ	mk	oer	r ^	^																							
distributor. ^ holdings/ NA invested in th	nmission shal `I/We, have AV etc. in resp he scheme(s y/our investn	invested ect of my of Axis	in the //our ii Mutua	scher nvestr I Fund	ne(s) nents d unc	of A one der I	Axis der I Dire	Muto Direct ect Plo	Jal F t Plai an. I,	und n of I/We	l unde all scl e here	er Di heme eby g	irect P es of A give m	lan. I/ Axis M 1y/our	/We lutuc r cor	here al Fun nsent	by give d, to the to she	e my ne ab are/p	/our ove r orovic	conse nentions de the	ent to oned tran	shar SEBI sactio	re/pr Regi	ovid stere data	e th ed In fee	ie tra ivesti	insac ment	ction: t Adv	s dat riser.	a fee	ed/po I/We	ortfolio , have
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You/ S	Sole Applica	nt /Guai	dian					Seco	nd A	Арр	licant	ŀ					Th	ird A	pplic	ant					ı	Powe	er of	Atto	rney	Hol	lder	
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3rd Holder	PAN		T	Ħ		T	Ť	Ť																								
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#### 3. Declaration and Signature (to be signed by all unit holders if mode of holding is 'joint')

I/We declare that the particulars furnished here are correct. I/We authorize Axis Mutual Fund acting through its service providers to debit my/our bank account towards payment of SIP installments and/or any lumpsum payments through an Electronic Debit arrangement / NACH (National Automated Clearing House) as per my request from time to time. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform Axis Mutual Fund about any changes in my bank account. I/We hereby authorize to honour such payments and have signed and endorsed the Mandate Form. Further, I authorize my representative (the bearer of this request) to get the above Mandate verified. Mandate verification charges, if any, may be charged to my/our account.

You/ Sole Applicant /Guardian	Second Applicant	Third Applicant
You/ Sole Applicant /Guardian	Second Applicant	Third Applicant

## **INSTRUCTIONS FOR SIP & TOP-UP**

- Multiple SIP registration facility is not available for Axis Children's Gift Fund, Axis Liquid Fund, ETF schemes and during NFO. The first SIP installment for "AXIS CRISIL SDL 2027 DEBT INDEX FUND" starts from April 2022.
- Investors are required to submit Form along with a photo copy/cancelled cheque of Debit Bank Account at least 21 days before the first SIP Installment date.
- 3. Investor shall have the option of choosing any date of the month as the SIP date except the dates 29th, 30th and 31st. If SIP date is not mentioned, default date would be considered as 7th of every month. If the SIP date falls on a non-business day or a bank holiday, the SIP debit will be processed on the following business day.
- 4. Please refer below table for minimum monthly/yearly installments:

Scheme	Mon	thly	Yearly			
	Minimum Amount (₹)	Minimum Installments	Minimum Amount (₹)	Minimum Installments		
All Schemes except below schemes, Axis Overnight Fund & Axis Liquid Fund	1000	6				
Axis Bluechip Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Smallcap Fund, Axis Focused 25 Fund & Axis Nifty 100 Index Fund	500	6	12000	3		
Axis Long Term Equity Fund*	500	6	6000	3		

Note: For all schemes, minimum amount is as per above table and thereafter in multiple of ₹1.

For Long Term Equity Fund Minimum amount is as per above table and thereafter in multiple of ₹ 500\*

- If no amount is mentioned minimum scheme amount would be considered i.e. for Axis Long
  Term Equity Fund minimum amount would be ₹ 500/- and for other schemes minimum
  amount would be ₹ 1,000/-.
- For details about the Scheme and its facility please refer the SID, SAI & KIM of the respective schemes / Addendum issued from time to time carefully before investing.
- 7. The SIP will be discontinued automatically if payment is not received for three successive installments.
- Investors can discontinue a SIP at any time by sending a written request to any Official Point of Acceptance or to the registrar M/s. KFin Technologies Private Limited. Notice of such discontinuance should be received at least 20 days prior to the due date of the next installment / debit.
- 9. Mandate will be processed through NACH platform offered by NPCI.
- 10. As per SEBI circular dated August 22, 2011, Transaction Charge per subscription of ₹ 10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have not opted out of charging the transaction charge) in respect of applications routed through distributor/broker relating to Purchases / subscription / new inflows only (lumpsum and SIP), subject to the following:
  - For Existing / New investors: ₹100 / ₹150 as applicable per subscription of ₹10,000/– and above.
  - Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to ₹10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
  - There shall be no transaction charge on subscription below₹10,000/-.
  - There shall be no transaction charges on direct investments.
  - There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
  - Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum requirement due to deduction of transaction charges from the subscription amount.

However, the option to charge "transaction charges" is at the discretion of the distributors.

Investors may note that distributors can opt to receive transaction charges based on type of the Scheme. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

- 11. Investor will not hold Axis Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or ofter the specific SIP date due to various clearing cycles of NACH Debit/Local/Bank holiday. Axis Mutual Fund, its registrars and other service providers shall not be held responsible or liable for damages / compensation / loss incurred by the investor as a result of using the SIP or ECS / Auto debt facility. The investor assumes the entire risk of using this facility and takes full responsibility.
- 12. Investor can change bank details for SIP by submitting a "CHANGE OF BANK MANDATE FOR SIP" form available on the website or at any Investor Service Centre along with cancelled cheque of the new bank with the investor's name printed on it.
- 13. TOP-UP Facility: Under this facility the Investor can increase the SIP installment at pre-defined intervals by a fixed amount or any time as per the request. This facility is available for individual investors only. For availing the said facilities, investors are required to note the following:
  - Investor willing to register TOP-UP should provide the TOP-UP details along with the SIP
    encolment details
  - The minimum amount for Axis TOP-UP facility is ₹ 500/- and in multiples of ₹ 1/- for all schemes; except Axis Long Term Equity Fund the minimum amount is ₹ 500 and in multiples of ₹ 500 thereafter.
  - If no amount is mentioned as TOP-UP amount under frequency yearly and half-yearly, minimum TOP-UP amount would be considered, i.e., ₹500/- for all schemes.
  - TOP-UP frequencies available are Half-Yearly/ Yearly/ Dynamic requested intervals.
  - In case TOP-UP frequency is not indicated, it will be considered as Yearly by Default.
  - The date for Axis Mutual Fund TOP-UP Facility will correspond to the registered SIP.
  - TOP-UP will continue till the End of the SIP tenure by default.
  - In case an investor wishes to change the Top-Up amount, he/she has to provide a cancellation for the existing SIP and register fresh SIP.
  - Only TOP-UP cannot be discontinued anywhere during the SIP tenure.
  - In case of Dynamic Top up option, any changes in the amount can be made only after completion of 6 months from the date of the first installment and minimum gap between two top up requests should be 3 months and amount specified in last request shall be continued till the End of the SIP tenure.
  - Please see the illustration below to know how to calculate SIP Top-Up amount:
    - SIP Starts on 07/May/2016  $\cdot$  SIP ends on 07/12/2099  $\cdot$  SIP amount is ₹1000
    - Top-Up amount is ₹ 500 · Top-Up Frequency is Half-yearly

top op amounts toos top op regestey is rially yearly												
Top-Up date	SIP Amount (₹)	Top-Up Amount (₹)	New SIP Amount (₹)									
7-Nov-2016	1000	500	1500									
7-May-2017	1500	500	2000									
7-Nov-2017	2000	500	2500									
7-May-2018	2500	500	3000									

14. If Investor do not wish to opt for One Time Registration (OTM) Mandate, they can submit SIP NACH Registration Form available on website www.axismf.com with SIP Registration Form.



# ONE TIME MANDATE (OTM) FORM

One Time Mandate (OTM) is a common application form for registration of mandate centrally and not being folio specific.

Investor Details (If One Time Mandate registration is not required, skip this section and only fill the NACH Mandate below.)

 $OTM\ registration\ will\ be\ PAN\ Based\ and\ will\ be\ available\ for\ investment\ in\ all\ folios\ available\ with\ Axis\ Mutual\ Fund\ for\ Multiple\ SIPs\ and\ additional\ purchases.$ One Time Mandate is only available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" mode of holding.

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#### **INSTRUCTIONS FOR ONE TIME MANDATE**

- One Time Mandate is currently available to HUFs, Proprietor Firms and individual investors with "Single" or "Either or Survivor" the mode of holding.
- Registration of One Time Mandate will take 21 days from the date of submission of form.
- 3. Mandate will be processed through NACH platform offered by NPCI.
- 4. "National Automated Clearing House (NACH)" is Direct Electronic Debit mode implemented by National Payments Corporation of India (NPCI), list of banks is available on NPCI website www.npci.org.in. The said list is subject to modifications. The investor agrees to abide by the terms and conditions of NACH Debit/ECS of Reserve Bank of India/Banks.
- In case the Mandatory fields on the Mandate are not filled, the mandate will be rejected.
- 6. Maximum Amount: The MAXIMUM AMOUNT is the per transaction maximum limit. As investor can register for multiple SIPs with one time NACH mandate. The transaction amount should not exceed the maximum amount mentioned in the NACH mandate. It is suggested to choose a higher amount to commence additional investments in future or to absorb Top-Up increments.
- 7. Axis One Time Mandate cannot be utilized for Liquid schemes, ETF schemes, closed ended schemes, and during NFO period.
- 8. Special instructions for EasyCall / EasySMS facility:
  - Post registration, you can invest less than 2,00,000/- at a time using EasyCall & EasySMS.
  - The Distributor ARN for an EasyCall/ EasySMS transaction will be the same as registered against the folio in which the transaction is being done. In case a folio has multiple brokers registered, then the EasyCall transaction is made under the Distributor ARN of the last transaction in the folio.
  - The Investor agrees that all calls received shall be eligible for same day NAV subject to necessary formalities to be complied by the AMC in case of transaction through EasyCall & EasySMS Facility on or before the uniform cut off time.
  - SIP is not available through Easy SMS.
  - The cut off time for EasyCall transactions is 2:30pm on all business days and if the call for transaction is received after 2:30 pm it would be considered for the next day transaction.
  - The cut off time for EasySMS transactions is 3:00 pm on all business days and if the SMS for transaction is received after 3:00 pm it would be considered for the next day transaction
  - Requests like change in bank mandate, change of nomination, change in mode of holding, change of address or such other requests as the AMC may decide from time to time will not be permitted using the EasyCall & EasySMS facility.
- 9. The Investor/s shall not hold the AMC liable for the following:
  - For any transaction using the Facility carried out in good faith by the AMC on instructions of the Investor/s.
  - For unauthorized usage/ unauthorized transactions conducted by using the Facility.
  - For any loss or damage incurred or suffered by the Investor/s due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by any reason whatsoever.
  - For any negligence/mistake or misconduct by the Investor/s.

- For any breach or non-compliance by the Investor/s of the rules/ terms and conditions stated in the Scheme Information Document.
- For not verifying the identity of the person giving the telephone instructions in the Investor/s name.
- For not carrying out any such instructions where the AMC has reason to believe (which decision of the AMC the Investor/s shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or cause for doubt.
- For carrying out a transaction after such reasonable verification as the AMC may deem fit regarding the identity of the Investor/s.
- In case of error in NAV communication.
- For accepting instructions given by any one of the Investor/s or his/her authorized person.
- 10. Axis Asset Management Company Limited (AMC) has the right to ask such information (Key Information) from the available data of the Investor/s before allowing him/ her access to avail the One Time Mandate facility (the Facility). If for any reason, the AMC is not satisfied with the replies of the Investor/s, the AMC has at its sole discretion the right of refusing access without assigning any reason/s to the Investor/s.
- 11. It is clarified that the Facility is only with a view to accommodate / facilitate the Investor/s and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any way to give access to the Facility to Investor/s.
- 12. The Investor/s shall check his/ her account records carefully and promptly. If the Investor/s believes that there has been a mistake in any transaction using the Facility, or that an unauthorized transaction has been effected, the Investor/s shall notify the AMC immediately. If the Investor/s defaults in intimating the discrepancies in the statement within a period of fifteen days of receipt of the statements, he waives all his rights to raise the same in favor of the AMC, unless the discrepancy/ error is apparent on the face of it. By opting for the facility the Investor/s hereby irrevocably authorizes and instructs the AMC to act as his/ her agent and to do all such acts as AMC may find necessary to provide the Facility.
- 13. The Investor/s shall at all times be bound by any modifications and/ or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.
- 14. The Investor/s agrees and confirms that the AMC has the right to ask the Investor/s for an oral or written confirmation of any transaction request using the Facility and/ or any additional information regarding the Account of the Investor/s.
- 15. The Investor/s agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice.
- 16. The Investor/s shall not assign any right or interest or delegate any obligation arising herein.
- 17. The Investor/s shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. Further, the Investor/s confirms that such records generated by the AMC shall be conclusive proof and binding for all purposes and may be used as evidence in any proceedings and unconditionally waives all objections in this behalf.
- 18. The Investor/s agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Investor/s will unequivocally be bound by these Terms and Conditions.
- 19. If Investor do not wish to opt for One Time Registration (OTM) Mandate, they can submit SIP NACH Registration Form available on website www.axismf.com with SIP Registration Form.



From Scheme

Amount

# **SYSTEMATIC TRANSFER PLAN (STP)**

Sub-Distributor ARN ARN Sol ID **Employee EUIN** RIA CODE^ Code Application No. PMR (Portfolio Manager's Registration) Number ^ ^ Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor. ^I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Investment Adviser. ^ \ I/We, have invested in the scheme(s) of Axis Mutual Fund under Direct Plan. I/We hereby give my/our consent to share/provide the transactions data feed/portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all schemes of Axis Mutual Fund, to the above mentioned SEBI Registered Portfolio Manager. "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/ relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker." You/ Sole Applicant /Guardian Second Applicant Third Applicant Power of Attorney Holder TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY (Refer Instruction No. 20) I confirm that I am an existing investor across Mutual Funds. I confirm that I am a first time investor across Mutual Funds In case the subscription amount is  $\stackrel{?}{\stackrel{?}{\stackrel{?}{$\sim}}} 10,000$  or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/subscription amount and payable to the Distributor. Units will be issued against the balance amount invested. Folio No. Applicant Details Sole / 1st Unitholder (as in PAN Card / KYC records) Guardian's Name 1st Holder 2nd Holder PAN 3rd Holder PAN 2 SYSTEMATIC TRANSFER PLAN (STP) (To be submitted at least 7 working days before the 1st due date for transfer). Regular From Scheme\* Direct Option (tick ✓) ☐ IDCW Payout Bonus **IDCW Frequency** Growth □ IDCW Reinvestment To Scheme Plan Direct Regular **IDCW Frequency** Option (tick ✓) ☐ Growth ☐ IDCW Reinvestment ☐ IDCW Payout Capital Appreciation Systematic Transfer Plan (CapSTP) Systematic Transfer Plan (STP) (Ref. Instruction 5) (Ref Instruction 6) Transfer Frequency (Please tick (3) any one of the below frequencies) Transfer Frequency (Please tick (3) any one of the below frequencies) Daily (Monday To Friday) Day of transfer ■ Weekly\* ☐ Monthly \$ (Please tick (3) any one) □ 10th \_\_ 15th \_\_ 25th 7th Fortnightly (Every Alternate Wednesday) Quarterly \$ Monthly \$ \_\_\_ 7th \_\_ 10th \_\_ 15th \_\_ 25th Quarterly \$ No. of Instalments **OR** Transfer Period From Transfer Instalment ₹ (First Instalment) Having read and understood the contents of the Scheme Information Document of the Scheme(s), I / we hereby apply for units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I/We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme(s) & I / we have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / we hereby authorise the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / we have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account. I/ We confirm that details provided by me / us are true and correct. ACKNOWLEDGMENT SLIP (To be filled in by the investor) Folio No. Investor Name

To Scheme

Stamp & Signature

Frequency

# STP Enrolment Form - Instruction

- 1. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick in the appropriate box, where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Official Points of Acceptance of Axis Mutual Fund.
- 2. One STP Enrolment Form can be filled for one Scheme/Plan/Option only.
- 3. Investors are advised to read the Key Information Memorandum(s) (KIMs) and Scheme Information Document(s) (SIDs) of the Transferee Scheme(s) and Statement of Additional Information (SAI) carefully before investing. The SIDs / KIMs of the respective Scheme(s) and SAI are available with the ISCs of Axis Mutual Fund, brokers/distributors and also displayed at the Axis Mutual Fund website i.e. www.axismf.com
- 4. Unit holders should note that unit holders' details and mode ofholding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number. Unit holders' names should match with the details in the existing folio number, failing which; the application is liable to be rejected.
- 5. STP offers unit holders the following two Plans:
  - 1. Systematic Transfer Plan (STP)
  - 2. Capital Appreciation Systematic Transfer Plan (CapSTP)

Investor's can opt for any of the above facility.

Systematic Transfer Plan (STP) offers transfer facility at Daily, Weekly, Fortnightly, Monthly and Quarterly intervals.

Capital Appreciation STP (CapSTP) offers transfer facility at Weekly, Monthly and Quarterly intervals. If no frequency is chosen, Monthly frequency shall be treated as the Default Frequency.

 Under the CapSTP-Weekly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 500) by way of capital appreciation from Monday to Friday.

Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount(minimum ₹ 500) by way of capital appreciation on the 1st, 7th, 10th, 15thor 25thof each month.

Under the CapSTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 1,000) by way of capital appreciation on the 1st, 7th, 10th,15th or 25thof the first month of each quarter. The beginning of the quarter could be of any month e.g. January, March, July, September, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CapSTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, willbe the capital appreciation between the previous CapSTP date(where CapSTP has been processed and paid) and the next CapSTP date.

- 7. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.
- 8. Unit holders are required to fill in either the number of instalments or the enrolment period in the enrolment Form, failing which the Form is liable to be rejected.
- 9. In case Day of Transfer has not been indicated under STP- Weekly frequency, Wednesday shall be treated as Default day.
- 10. In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default
- 11. The application for STP/ Cap STP enrolment Monthly & Quarterly Interval should be submitted at least 7 working days and not more than 90 days before the desired commencement date.
- 12. Please refer below table for min. no. of installments and minimum amount per installment:

STP Frequency	Cycle Date	Minimum Amount* (in ₹)	Minimum Installment					
Daily	Monday To Friday	1,000/-	6					
Weekly	Monday To Friday	1,000/-	6					
Fortnightly	Alternate Wednesday	1,000/-	6					
Monthly	1st, 7th, 10th, 15th or 25th	1,000/-	6					
Quarterly	1st, 7th, 10th, 15th or 25th	3,000/-	2					

If the Transferree scheme is Axis Long Term Equity Fund, minimum STP amount is  $\stackrel{?}{ ext{<}}$  500.

- 13. In respect of STP, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the STP.
- 14. A minimum period of 7 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.
- 15. The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.
- 16. The requests for discontinuation of STP/CapSTP shall be subject to an advance notice of 15 days before the next due date for STP.
- 17. STP will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder. Further, in case where the balance amount in a folio is less than the STP/CapSTP amount, the entire amount will be transferred to the transferred scheme.
- 18. If STP date/day is a non-Business Day, then the next Business Day shall be the STP Date / Day and the same will be considered for the purpose of determining the applicability of NAV.
- 19. The Trustee reserves the right to change/modify the terms and conditions of the STP. For the updated terms and conditions of STP, contact the nearest ISC or visit our website www.axismf.com