
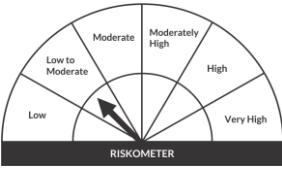


**SCHEME INFORMATION DOCUMENT**  
**Axis Nifty SDL September 2026 Debt Index Fund**

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index;  
A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>income over long term</li> <li>Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; subject to tracking errors.</li> </ul>	<p><b>Axis Nifty SDL September 2026 Debt Index Fund</b></p> 	<p><b>Nifty SDL Sep 2026 Index</b></p>  <p align="center"><b>Benchmark</b></p>	<p><b>Potential Risk Class (PRC) Matrix</b></p> <table border="1"> <thead> <tr> <th colspan="4">POTENTIAL RISK CLASS</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Interest Rate Risk ↓</th> <td>Relatively Low (Class I)</td> <td>Moderate (Class II)</td> <td>Relatively High (Class III)</td> </tr> <tr> <td></td> <td><b>A-III</b></td> <td></td> <td></td> </tr> </tbody> </table>	POTENTIAL RISK CLASS				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)		<b>A-III</b>		
POTENTIAL RISK CLASS																			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																
Interest Rate Risk ↓	Relatively Low (Class I)	Moderate (Class II)	Relatively High (Class III)																
	<b>A-III</b>																		

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Continuous offer for Units at NAV based prices

Name of Mutual Fund	: Axis Mutual Fund
Name of Asset Management Company	: Axis Asset Management Company Limited
Name of Trustee Company	: Axis Mutual Fund Trustee Limited
Addresses, Website of the entities	: Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 www.axismf.com
Name of Sponsor	: Axis Bank Ltd.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of Axis Mutual Fund, Tax and Legal issues and general information on [www.axismf.com](http://www.axismf.com).**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated October 31, 2023 .

**NSE Indices Limited Disclaimer:**

The Axis Nifty SDL September 2026 Debt Index Fund (Products) are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL"). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Axis Nifty SDL September 2026 Debt Index Fund or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty SDL Sep 2026 Index to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE INDICES LIMITED without regard to the Issuer or the Product(s). NSE INDICES LIMITED does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty SDL Sep 2026 Index. NSE INDICES LIMITED is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE INDICES LIMITED has no obligation or liability in connection with the administration, marketing or trading of the Product(s). NSE INDICES LIMITED do not guarantee the accuracy and/or the completeness of the Nifty SDL Sep 2026 Index or any data included therein and NSE INDICES LIMITED shall not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE INDICES LIMITED does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty SDL Sep 2026 Index or any data included therein. NSE INDICES LIMITED makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE INDICES LIMITED expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages. An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

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## **HIGHLIGHTS/ SUMMARY OF THE SCHEME**

**Scheme Code: AXIS/O/O/DIN/22/10/0067**

### **Investment objective**

The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

### **Liquidity**

The Scheme offers Units for Subscription and Redemption at NAV based prices on all Business Days. Under normal circumstances the AMC shall dispatch the redemption proceeds within three (3) working days from date of receipt of request from the Unit holder. The AMC shall adhere to guidelines published by AMFI /SEBI for exceptional circumstances under which the scheme is unable to transfer redemption or repurchase proceeds within prescribed timelines.

### **Tenure of the Scheme**

Axis Nifty SDL September 2026 Debt Index Fund is an open ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index A Relatively High Interest Rate Risk and Relatively Low Credit Risk .

As a function of the underlying instruments of the Index, the maturity of the Scheme will follow the maturity profile of the underlying Index. In line with maturity profile of the underlying Index, the maturity of the Scheme is expected to be September 30 2026 ("Maturity Date") from the date of allotment of the Scheme. Any modification to this date will be conveyed to investors through a notice. If the maturity / payout date falls on a non-business day, the maturity / payout date shall be the next business day.

The Unit holders holding units in demat mode, whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) on Record Date shall be entitled to receive redemption proceeds of Units. Record date will be two Business Days prior to the date for redemption of Units on Maturity Date. No separate notice will be issued by the AMC informing about Maturity Record Date. However, the Fund reserves the right to change the record date for maturity by issue of suitable notice.

### **Benchmark**

Nifty SDL Sep 2026 Index

### **Minimum Application Amount**

Rs. 5,000 and in multiples of Re. 1/- thereafter

### **Minimum Additional Purchase Amount**

Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum application amount is applicable at the time of creation of new folio and at the time of first investment in a plan.

### **Plans and Options under the Scheme**

#### **Plans**

Axis Nifty SDL September 2026 Debt Index Fund – Regular Plan

Axis Nifty SDL September 2026 Debt Index Fund – Direct Plan

#### **Options under each Plans**

- Growth
- Income Distribution cum Capital Withdrawal (IDCW) (Payout and Re-investment Facility)

**Regular Plan**

Regular Plan is available for investors who purchase /subscribe Units in a Scheme through a Distributor.

**Direct Plan**

Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

**Eligible investors / modes for applying**

All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors' applications for subscription of units are routed through Distributors}.

All the plans will have common portfolio.

**Load Structure**

**Entry Load:** Not Applicable

SEBI Vide Para 10.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023 has decided that there shall be no entry Load for all Mutual Fund schemes.

**Exit Load:** Nil

For more details on Load Structure, please refer paragraph "Load Structure".

**Transparency/ NAV Disclosure**

The AMC will calculate and disclose the NAVs on all Business Days. The AMC shall update the NAVs on website of the Association of Mutual Funds in India - AMFI ([www.amfiindia.com](http://www.amfiindia.com)) before 11.00 p.m. on every Business Day and shall also update the NAVs on the website of AMC ([www.axismf.com](http://www.axismf.com)). If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on fortnightly and half yearly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnight and within 10 days from the close of each half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement, in an all India edition of one national English daily newspaper and in one Hindi newspaper, every half year disclosing the hosting of the half-yearly statement of its schemes portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolios.

The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc, on website.

The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year on its website and on the website of AMFI along with a link.

**Payment of Redemption Proceeds**

The AMC shall dispatch the Redemption proceeds within three (3) working Days from the date of receipt of request from the unit holder.

The redemption proceeds on maturity of the Scheme shall be dispatched within three (3) working Days from the Maturity Date.

The AMC shall adhere to guidelines published by AMFI /SEBI for exceptional circumstances under which the scheme is unable to transfer redemption or repurchase proceeds within prescribed timelines.

## **I. INTRODUCTION**

### **⇒ A. RISK FACTORS**

#### **i. Standard Risk Factors**

- Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- Axis Nifty SDL September 2026 Debt Index Fund is the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.
- Axis Nifty SDL September 2026 Debt Index Fund is not a guaranteed or assured return scheme.

#### **ii. Scheme Specific Risk Factors**

##### **Risks associated with Passive investments strategy**

The Scheme will be a passively managed scheme by providing exposure to constituents of Nifty SDL Sep 2026 Index and tracking its performance and yield, before expenses. The scheme performance may be affected by the vagaries of the Indian markets relating to its underlying Index. The scheme invests in the underlying Index regardless of its investment merit.

##### **Risks associated with investments in Debt & Money Market Instruments**

**Interest-Rate Risk:** Fixed income securities such as government bonds, corporate bonds, and money market instruments and derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

**Re-investment Risk:** Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

**Basis Risk:** The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

**Liquidity Risk:** The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

**Credit Risk:** This is the risk associated with the issuer of a debenture/bond or a money market instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

**Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target

date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

**Settlement Risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV

#### **Risks associated with Segregated Portfolio**

1. Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.
3. Listing of units of segregated portfolio on recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

#### **Risks associated with transaction in Units through stock exchange(s)**

In respect of transaction in Units of the Scheme through BSE and / or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

#### **Tracking Error**

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as delay in purchase or non-availability of underlying securities forming part of the index, the fees and expenses of the Scheme, corporate actions, cash balance, changes to the underlying index and regulatory restrictions, which may result in Tracking Error with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index. Tracking Error may arise due to the following reasons:

1. Delay in purchase or non-availability of underlying securities forming part of the index.
2. Delay in liquidation of securities which have been removed by the Index.
3. Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
4. Expenditure incurred by the Fund.
5. Available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
6. Securities trading may halt temporarily due to circuit filters.
7. Corporate actions such as debenture or warrant conversion, rights issuances, mergers, change in constituents etc.
8. Rounding-off of the quantity of securities/shares in the underlying index.
9. Interest payout.
10. Index providers undertake a periodical review of the securities/scrips that comprise the underlying index and may either drop or include new securities/scrips.

In such an event, the Fund will try to reallocate its portfolio but the available investment/ reinvestment opportunity may not permit absolute mirroring immediately. SEBI Regulations (if any) may impose restrictions on the investment and/or divestment activities of the Scheme. Such restrictions are typically outside the control of the AMC and may cause or exacerbate the Tracking Error.



**Tracking difference:**

- I. Tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.
- II. For the Scheme the annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 Investors and no single Investor shall account for more than 25% of the corpus of the Scheme. In case the Scheme does not have a minimum of 20 Investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at Applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any Investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25% limit. Failure on the part of the said Investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic Redemption by the Mutual Fund at the Applicable NAV on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

**C. SPECIAL CONSIDERATIONS, if any**

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.
- The Scheme related documents i.e. SID/ KIM/ SAI or the units of the Fund are not registered in any jurisdiction including the United States of America nor in any provincial/ territorial jurisdiction in Canada. The distribution of the Scheme related document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of the Scheme related documents are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme related documents or any accompanying application form in such jurisdiction may treat these Scheme related documents or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly, the Scheme related documents do not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation as per applicable law.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as is provided by the AMC in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.

- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in Statement of Additional Information.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions thereunder to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- In case the AMC or its Sponsor or its Shareholders or their associates or group companies make substantial investment, either directly or indirectly in the Scheme redemption of Units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their Units.
- As the liquidity of the Scheme investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption Requests or of a restructuring of the Scheme portfolio. In view of this, the AMC/Trustee has the right, to limit redemptions under certain circumstances - please refer to the paragraph "Suspension/Restriction on redemption of units of the Scheme".
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of Units.

**D. DEFINITIONS**

"AMC" / "Asset Management Company" / "Investment Manager"	Axis Asset Management Company Limited, incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Axis Mutual Fund.
"Applicable NAV"	The NAV applicable for purchase or redemption or switching of Units based on the time of the Business Day on which the application is time stamped.
"Business Day"	<p>A day other than:</p> <ul style="list-style-type: none"> <li>(i) Saturday and Sunday;</li> <li>(ii) A day on which the banks in Mumbai and/or RBI are closed for business /clearing;</li> <li>(iii) A day on which the National Stock Exchange of India Limited and / or the Stock Exchange, Mumbai are closed;</li> <li>(iv) A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received;</li> <li>(v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC;</li> <li>(vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time; and</li> <li>(vii) maturity date as communicated.</li> </ul> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres/Official Points of Acceptance.</p>
"Business Hours"	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Deutsche Bank AG.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996).
"Derivative"	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
"Foreign Portfolio Investor" / "FPI"	<p>A person who satisfies the eligibility criteria prescribed under regulation 4 of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Act.</p> <p>It is to be noted that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.</p>
"Floating Rate Debt Instruments"	Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the

	benchmark gilt yields.
"Gilts" / "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act 1944, as amended or re-enacted from time to time.
"GOI"	Government of India
"Holiday"	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
"Investment Management Agreement"	The agreement dated June 27, 2009 entered into between Axis Mutual Fund Trustee Limited and Axis Asset Management Company Limited, as amended from time to time.
"Investor Service Centres" / "ISCs"	Offices of Axis Asset Management Company Limited or such other centres / offices as may be designated by the AMC from time to time.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out (Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit (Entry Load) in addition to the Applicable NAV.  Presently, entry load cannot be charged by mutual fund schemes.
"Money Market Instruments"	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" / "the Fund"	Axis Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
"Net Asset Value" / "NAV"	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
"NRI"	A Non-Resident Indian or a Person of Indian Origin residing outside India.
"Official Points of Acceptance"	Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on ongoing basis.
"Overseas Citizen of India" / "OCI"	Means a person registered as an Overseas Citizen of India Cardholder by the Central Government under section 7A of The Citizenship Act, 1955.
"Person of Indian Origin"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
"Rating"	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
"Registrar and Transfer Agent" / "Registrar"	KFin Technologies Ltd., Hyderabad, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.
"Redemption" / "Repurchase"	Redemption of Units of the Scheme as permitted.
"Regulatory Agency"	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund
"Repo"	Sale/Purchase of Securities with simultaneous agreement to repurchase

	/ resell them at a later date.
"Statement of Additional Information" / "SAI"	The document issued by Axis Mutual Fund containing details of Axis Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
"Sale" / "Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the Scheme.
"Scheme"	Axis Nifty SDL September 2026 Debt Index Fund
"Scheme Information Document"	This document issued by Axis Mutual Fund, offering for Subscription of Units of the Scheme (including Options thereunder)
"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
"SEBI (MF) Regulations" / "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
"Short Selling"	Short selling means selling a stock which the seller does not own at the time of trade.
"Sponsor"	Axis Bank Limited
"Switch"	Redemption of a Unit in any Scheme (including the Plans / options therein) of the Mutual Fund against purchase of a Unit in another Scheme (including the Plans /options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.
"Systematic Investment Plan" / "SIP"	A plan enabling investors to save and invest in the Scheme on a periodic basis submitting postdated cheques / payment instructions.
"Systematic Transfer Plan" / "STP"	Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.
"Systematic Withdrawal Plan" / "SWP"	Facility given to the Unit holders to withdraw a specified sum of money monthly/quarterly/half yearly/annually from his investment in the Scheme.
Tracking Error & Tracking Difference	<p>Tracking Error is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme.</p> <p>I. Tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p> <p>II. For the Scheme the annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.</p>
"Transfer of Income Distribution cum Capital Withdrawal plan" / "IDCW Transfer Plan"	Facility given to the Unit holders to automatically invest the Income Distribution cum Capital Withdrawal by eligible source scheme into eligible target scheme of the Mutual Fund.
"Trust Deed"	The Trust Deed dated June 27, 2009 made by and between Axis Bank Limited and Axis Mutual Fund Trustee Limited thereby establishing an irrevocable trust, called Axis Mutual Fund.
"Trustee" /	Axis Mutual Fund Trustee Limited, incorporated under the provisions of

"Trustee Company"	the Companies Act, 1956 and approved by SEBI to act as the trustee to the Scheme(s) of the Axis Mutual Fund.
"Unit"	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
"Unit holder" / "Investor"	A person holding Units in Axis Nifty SDL September 2026 Debt Index Fund.

### INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- all references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- all references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including a non-Business Day.

**⇒ E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

**Place: Mumbai**  
**Date: October 31,2023**

**Signed : Sd/-**  
**Name : Darshan Kapadia**  
**Designation : Compliance Officer**

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index A Relatively High Interest Rate Risk and Relatively Low Credit Risk .

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation pattern will be:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/ Moderate/Low
Debt Instruments comprising Nifty SDL Sep 2026 Index #	95	100	Moderate
Debt & Money Market Instruments**	0	5	Low to Moderate

\*\*Money Market Instruments will include only treasury bills and government securities having a residual maturity up to one year, Tri-Party Repos and any other like instruments as specified by the Reserve Bank of India from time to time.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The Scheme shall not carry out short selling and securities lending. The Scheme will not invest in foreign securities. The Scheme will not invest in securitized debt and in debt instruments having structured obligations / credit enhancement / instruments with special features as specified under Para 4.4.4 of SEBI Master Circular dated May 19, 2023 as amended from time to time , REITs & InvITs and mutual fund units. The Scheme will not participate in repo in corporate debt. The Scheme shall not take any exposure in derivative instruments.

#Pursuant to para 3.5.7 of Master Circular dated May 19, 2023, replication of the Index by the Scheme shall be followed.

Any transactions undertaken in the scheme portfolio of the Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

The cumulative gross exposure through debt & money market instruments, should not exceed 100% of the net assets of the Scheme in accordance Para 12.24 of SEBI master circular for Mutual Fund dated May 19, 2023 as amended from time to time

Being a passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions, special events or corporate events, like declaration of dividend by the companies comprising the index.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks,



subject to the guidelines issued by SEBI vide para 12.16 of its Master Circular dated May 19, 2023, as may be amended from time to time. as may be amended from time to time.

Portfolio allocation may deviate from the asset allocation for a short term period due to defensive considerations as per para 3.5.3 of SEBI Master circular for Mutual Fund dated May 19, 2023 as amended from time to time or on account of inflows in and outflows from the Scheme due to the nature of accounting. Defensive considerations may be determined by the fund manager and/or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavor to rebalance the scheme within 7 calendar days from the date of such deviation. Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

In the event of deviation in constituents of the index due to periodic review, in accordance with Para 3.5.3 of SEBI master circular for Mutual Fund dated May 19, 2023 as amended from time to time, the portfolio of the Scheme shall be rebalanced within 7 calendar days from the date of such deviation.

Axis Nifty SDL September 2026 Debt Index Fund, An open ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index A Relatively High Interest Rate Risk and Relatively Low Credit Risk is a new scheme offered by Axis Mutual Fund and is not a minor modification of any other existing scheme/product of Axis Mutual Fund. Differentiation is as follows:

Differentiation with existing open ended index funds of Axis Mutual Fund are as follows:

Data as on September 30, 2023 (in INR crores)

Name of the existing scheme	Asset Allocation Pattern (Under normal circumstances)			Primary Investment Objective & Investment Strategy	Differentiation	AUM															
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	<table border="1"> <thead> <tr> <th data-bbox="365 444 537 654" rowspan="2">Instruments</th> <th colspan="2" data-bbox="537 444 827 553">Indicative Allocation (% of net assets)</th> <th data-bbox="827 444 974 553">Risk Profile</th> </tr> <tr> <th data-bbox="537 553 684 654">Minimum</th> <th data-bbox="684 553 827 654">Maximum</th> <th data-bbox="827 553 974 654">Low/ Medium/ High</th> </tr> </thead> <tbody> <tr> <td data-bbox="365 654 537 899">Debt Instruments comprising CRISIL IBX 70:30 CPSE Plus SDL – April 2025</td> <td colspan="2" data-bbox="537 654 827 899">95-100</td> <td data-bbox="827 654 974 899">High</td> </tr> <tr> <td data-bbox="365 899 537 1040">Debt &amp; Money Market Instruments</td> <td colspan="2" data-bbox="537 899 827 1040">0-5</td> <td data-bbox="827 899 974 1040">Low to Medium</td> </tr> </tbody> </table>			Instruments	Indicative Allocation (% of net assets)		Risk Profile	Minimum	Maximum	Low/ Medium/ High	Debt Instruments comprising CRISIL IBX 70:30 CPSE Plus SDL – April 2025	95-100		High	Debt & Money Market Instruments	0-5		Low to Medium	<p><b>Primary Investment Objective:</b> The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL – April 2025 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.</p> <p><b>Investment Strategy:</b> Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX 70:30 CPSE Plus SDL – April 2025.</p> <p>The Scheme will follow Buy and Hold investment strategy in which debt instruments by G-Sec &amp; state government securities will be held till maturity unless sold for meeting redemptions/rebalancing.</p>	An open ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL – April 2025	595.94
Instruments	Indicative Allocation (% of net assets)		Risk Profile																		
	Minimum	Maximum	Low/ Medium/ High																		
Debt Instruments comprising CRISIL IBX 70:30 CPSE Plus SDL – April 2025	95-100		High																		
Debt & Money Market Instruments	0-5		Low to Medium																		
Axis CRISIL IBX 50:50	<table border="1"> <thead> <tr> <th data-bbox="365 1386 537 1442">Instruments</th> <th data-bbox="537 1386 827 1442">Indicative</th> <th data-bbox="827 1386 974 1442">Risk</th> </tr> </thead> </table>			Instruments	Indicative	Risk	<p><b>Investment Objective</b> The investment objective of the</p>	An open-ended Target Maturity	32.65												
Instruments	Indicative	Risk																			

Name of the existing scheme	Asset Allocation Pattern (Under normal circumstances)			Primary Investment Objective & Investment Strategy	Differentiation	AUM																
Gilt Plus SDL Sep 2027 Index Fund	<table border="1"> <thead> <tr> <th data-bbox="365 277 537 350"></th> <th colspan="2" data-bbox="537 277 827 350">Allocation (% of net assets)</th> <th data-bbox="827 277 974 350">Profile</th> </tr> <tr> <th data-bbox="365 350 537 456"></th> <th data-bbox="537 350 684 456">Minimum</th> <th data-bbox="684 350 827 456">Maximum</th> <th data-bbox="827 350 974 456">Low/ Medium/ High</th> </tr> </thead> <tbody> <tr> <td data-bbox="365 456 537 667">Debt Instruments comprising CRISIL 2026 Gilt plus SDL Indexl</td> <td colspan="2" data-bbox="537 456 827 667">95-100</td> <td data-bbox="827 456 974 667">High</td> </tr> <tr> <td data-bbox="365 667 537 773">Money Market Instruments</td> <td colspan="2" data-bbox="537 667 827 773">0-5</td> <td data-bbox="827 667 974 773">Low to Medium</td> </tr> </tbody> </table>				Allocation (% of net assets)		Profile		Minimum	Maximum	Low/ Medium/ High	Debt Instruments comprising CRISIL 2026 Gilt plus SDL Indexl	95-100		High	Money Market Instruments	0-5		Low to Medium	<p>scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 before expenses, subject to tracking errors.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved</p> <p><b>Investment Strategy:</b> Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027.</p> <p>The Scheme will follow Buy and Hold investment strategy in which debt instruments by G-Sec &amp; state government securities will be held till maturity unless sold for meeting redemptions/rebalancing.</p>	<p>index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk</p>	
	Allocation (% of net assets)		Profile																			
	Minimum	Maximum	Low/ Medium/ High																			
Debt Instruments comprising CRISIL 2026 Gilt plus SDL Indexl	95-100		High																			
Money Market Instruments	0-5		Low to Medium																			
Axis Nifty SDL September 2026 Debt	<table border="1"> <thead> <tr> <th data-bbox="279 1284 537 1429">Instruments</th> <th data-bbox="537 1284 827 1429">Indicative allocations (% of total assets)</th> <th data-bbox="827 1284 974 1429">Risk Profile</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)	Risk Profile					<p><b>Primary Investment Objective:</b> The investment objective of the scheme is to provide investment returns corresponding to the total</p>	<p>An open ended Target Maturity Index Fund investing in</p>	75.38											
Instruments	Indicative allocations (% of total assets)	Risk Profile																				

Name of the existing scheme	Asset Allocation Pattern (Under normal circumstances)				Primary Investment Objective & Investment Strategy	Differentiation	AUM												
Index Fund	<table border="1"> <thead> <tr> <th></th> <th>Minimum</th> <th>Maximum</th> <th>High/ Moderate/Low</th> </tr> </thead> <tbody> <tr> <td>Debt Instruments comprising Nifty SDL Sep 2026 Index</td> <td>95</td> <td>100</td> <td>Moderate</td> </tr> <tr> <td>Debt &amp; Money Market Instruments</td> <td>0</td> <td>5</td> <td>Low to Moderate</td> </tr> </tbody> </table>		Minimum	Maximum	High/ Moderate/Low	Debt Instruments comprising Nifty SDL Sep 2026 Index	95	100	Moderate	Debt & Money Market Instruments	0	5	Low to Moderate				<p>returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors.</p> <p>However, there can be no assurance that the investment objective of the Scheme will be achieved.</p> <p><b>Investment Strategy:</b> Axis Nifty SDL September 2026 Debt Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of Nifty SDL Sep 2026 Index A Relatively High Interest Rate Risk and Relatively Low Credit Risk The Scheme will follow Buy and Hold investment strategy in which the Scheme will invest in state government securities, which will be held till maturity unless sold for meeting redemptions/rebalancing.</p>	constituents of NIFTY SDL 2026 Equal Weight Index	
	Minimum	Maximum	High/ Moderate/Low																
Debt Instruments comprising Nifty SDL Sep 2026 Index	95	100	Moderate																
Debt & Money Market Instruments	0	5	Low to Moderate																
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> <th>Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> <th>High/ Moderate/Low</th> </tr> </thead> <tbody> <tr> <td>Debt Instruments comprising IBX 50:50 Gilt Plus SDL June 2028 Index</td> <td>95</td> <td>100</td> <td>Moderate</td> </tr> </tbody> </table>	Instruments	Indicative allocations (% of total assets)		Risk Profile	Minimum	Maximum	High/ Moderate/Low	Debt Instruments comprising IBX 50:50 Gilt Plus SDL June 2028 Index	95	100	Moderate				<p><b>Investment Strategy:</b> Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028.</p> <p>The Scheme will follow Buy and Hold investment strategy in which debt</p>	An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028	66.47	
Instruments	Indicative allocations (% of total assets)		Risk Profile																
	Minimum	Maximum	High/ Moderate/Low																
Debt Instruments comprising IBX 50:50 Gilt Plus SDL June 2028 Index	95	100	Moderate																

Name of the existing scheme	Asset Allocation Pattern (Under normal circumstances)				Primary Investment Objective & Investment Strategy	Differentiation	AUM															
	Debt & Money Market Instruments	0	5	Low to Moderate	instruments by G-Sec & state government securities will be held till maturity unless sold for meeting redemptions/rebalancing.																	
Axis CRISIL IBX SDL May 2027 Index Fund	<table border="1"> <thead> <tr> <th data-bbox="352 488 527 699" rowspan="2">Instruments</th> <th colspan="2" data-bbox="527 488 821 594">Indicative Allocation (% of net assets)</th> <th data-bbox="821 488 984 594">Risk Profile</th> </tr> <tr> <th data-bbox="527 594 674 699">Minimum</th> <th data-bbox="674 594 821 699">Maximum</th> <th data-bbox="821 594 984 699">Low/Moderate/High</th> </tr> </thead> <tbody> <tr> <td data-bbox="352 699 527 906">Debt Instruments comprising CRISIL IBX SDL – May 2027</td> <td colspan="2" data-bbox="527 699 821 906">95-100</td> <td data-bbox="821 699 984 906">High</td> </tr> <tr> <td data-bbox="352 906 527 1049">Debt &amp; Money Market Instruments</td> <td colspan="2" data-bbox="527 906 821 1049">0-5</td> <td data-bbox="821 906 984 1049">Low to Moderate</td> </tr> </tbody> </table>				Instruments	Indicative Allocation (% of net assets)		Risk Profile	Minimum	Maximum	Low/Moderate/High	Debt Instruments comprising CRISIL IBX SDL – May 2027	95-100		High	Debt & Money Market Instruments	0-5		Low to Moderate	<p><b>Primary Investment Objective:</b> The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL – May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.</p> <p><b>Investment Strategy:</b> Axis CRISIL IBX SDL May 2027 Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX SDL – May 2027.</p> <p>The Scheme will follow Buy and Hold investment strategy in which the Scheme will invest in state government securities, which will be held till maturity unless sold for meeting redemptions/rebalancing.</p>	An open ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL – May 2027	2,008.16
Instruments	Indicative Allocation (% of net assets)		Risk Profile																			
	Minimum	Maximum	Low/Moderate/High																			
Debt Instruments comprising CRISIL IBX SDL – May 2027	95-100		High																			
Debt & Money Market Instruments	0-5		Low to Moderate																			

## **D. WHERE WILL THE SCHEME INVEST?**

The Scheme would invest in securities comprising the Nifty SDL Sep 2026 Index A Relatively High Interest Rate Risk and Relatively Low Credit Risk in the same proportion (weightage) as in the Index and track the benchmark index.

The Scheme may also invest in debt and money market instruments, in compliance with Regulations to meet liquidity requirements.

### **Debt Instruments & Money Market Instruments**

#### **Certificate of Deposit (CD)**

Certificate of Deposit is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is one year to 3 years from the date of issue.

#### **Commercial Paper (CP)**

Commercial Paper is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity.

#### **Treasury Bill (T-Bills)**

Treasury Bills are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 14 days, 91 days, 182 days and 364 days.

The Scheme may also invest in Cash Management Bill (CMB) issued by the Government of India to meet their short term borrowing requirements. CMB are generally issued for maturities of less than 91 days.

#### **Commercial Usance Bills**

Bill (bills of exchange/promissory notes of public sector and private sector corporate entities) Rediscounting, usance bills and commercial bills.

#### **Repos**

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, Government Securities, State Government Securities and T-Bills are eligible for Repo/Reverse Repo.

Tri-party repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.

The Scheme may undertake repo or reverse repo transactions in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

**Securities created and issued by the Central and State Governments** as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly

known as State Development Loans or SDLs) are issued by the respective State Government in coordination with the RBI.

### **Non-Convertible Debentures and Bonds**

Non-convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, Public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may have fixed or floating rate coupon. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements.

The Scheme may also invest in the non-convertible part of convertible debt securities.

### **Short Term Deposits**

Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by para 12.16 of master circular for mutual funds dated May 19, 2023 as may be amended from time to time.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, privately placed, secured, unsecured, rated or unrated and of any maturity.

The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals, etc. Further investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agency.

Investment in unrated debt instruments shall be subject to complying with the norms as specified by the Board from time to time.

For applicable regulatory investment limits please refer paragraph "Investment Restrictions".

The Fund Manager may invest in any other security as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

## **E. WHAT ARE THE INVESTMENT STRATEGIES**

Axis Nifty SDL September 2026 Debt Index Fund Maturity is a passively managed index fund which will employ an investment approach designed to track the performance of Nifty SDL Sep 2026 Index .

The Scheme will follow Buy and Hold investment strategy in which the Scheme will invest in state government securities, which will be held till maturity unless sold for meeting redemptions/rebalancing.

The Scheme shall replicate the index completely. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by para 3.6 of Master Circular for Mutual Funds dated May 19, 2023 as amended from time to time.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.

Pursuant to para 3.5.3.9 of SEBI Master Circular for Mutual Funds dated May 19, 2023, as amended by SEBI from time to time the scheme shall be considered to be replicating the underlying index, provided:

In case of Target Maturity Index Funds, the following norms for permissible deviation in duration shall apply:

- a) For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher.
- b) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher.
- c) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Index Fund.

### **PORTFOLIO TURNOVER**

The Scheme is an open-ended scheme. It is expected that there would be a number of subscriptions and redemptions on a daily basis. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio.

There may be an increase in transaction cost such as brokerage paid, if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. Frequent trading may increase the profits which will offset the increase in costs. The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable accuracy, the likely turnover in the portfolio of the Scheme. The Scheme has no specific target relating to portfolio turnover.

### **RISK CONTROL**

The Scheme will be passively managed to track the performance of the Nifty SDL Sep 2026 Index. The Scheme will endeavor to achieve its objective by replicating the index basket

The AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process, which would be periodically evaluated. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of SEBI regulations. AMC has implemented the Bloomberg Portfolio Order Management System as Front Office System (FOS). The system has incorporated all the investment restrictions as per SEBI guidelines and "soft" warning alerts at appropriate levels for preemptive monitoring. The system enables identifying & measuring the risk through various risk measurement tools like various risk ratios, average duration and analyzes the same and acts in a preventive manner.

#### **Risk control measures**

**Market Risk / Interest Rate Risk:** Changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. The price movement up and down in fixed income securities will lead to possible movements in the NAV.

Mitigation - In a rising interest rates scenario the scheme may increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent.

**Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).



Mitigation- The scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds.

**Credit risk or default risk:** It refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security). Normally, the value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk.

Mitigation– Apart from the basic examination, management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower. In case of securitized debt instruments, the Scheme will ensure that these instruments are sufficiently backed by assets.

**Tracking error risk:** The performance of the Scheme may not commensurate with the performance of the benchmark index on any given day or over any given period. Such variation, referred to as tracking error may impact the performance of the Scheme.

Mitigation: The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible.

## **TRACKING ERROR**

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as delay in purchase or non-availability of underlying securities forming part of the index, the fees and expenses of the Scheme, corporate actions, cash balance, changes to the underlying index and regulatory restrictions, which may result in Tracking Error with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index. Tracking Error may arise due to the following reasons:

1. Delay in purchase or non-availability of underlying securities forming part of the index.
2. Delay in liquidation of securities which have been removed by the Index.
3. Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
4. Expenditure incurred by the Fund.
5. Available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
6. Securities trading may halt temporarily due to circuit filters.
7. Corporate actions such as debenture or warrant conversion, rights issuances, mergers, change in constituents etc.
8. Rounding-off of the quantity of securities/shares in the underlying index.
9. Interest payout.
10. Index providers undertake a periodical review of the securities/scrips that comprise the underlying index and may either drop or include new securities/scrips.

In such an event, the Fund will try to reallocate its portfolio but the available investment/reinvestment opportunity may not permit absolute mirroring immediately. SEBI Regulations (if any) may impose restrictions on the investment and/or divestment activities of the Scheme Such

restrictions are typically outside the control of the AMC and may cause or exacerbate the Tracking Error.

**Tracking difference:**

- I. Tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.
- II. For the Scheme the annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

**Debt and Money Markets in India**

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The Government Securities (G-Secs) market, consists of G-Sec outstanding of Rs. 78,02,447.638 cr as on Oct 18, 2021 (State Govt securities - Rs 38,31,895.100 cr, (as on Feb'21) Source: CCIL), is the oldest and the largest component (50% share in market cap) of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Secs market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri Party Repo
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

The following table gives approximate yields prevailing on September 30, 2023 on some of the instruments and further illustrates this point.

<b>Instrument</b>	<b>Current Yield range (%)</b>
Tri-party Repo	6.75
Repo	6.75
3M T-bill	6.85-90
1Y T-bill	7.08-7.13
10Y G-sec	7.35-40
3m PSU Bank CD	7.10-15
3m Manufacturing co. CP	7.15-20
1Y PSU Bank CD	7.45-50
1Y NBFC CP	7.85-95
1Y Manufacturing co. CP	7.75
5Y AAA Institutional Bond	7.75
10Y AAA Institutional Bond	7.65

Source: Bloomberg

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

## **F. FUNDAMENTAL ATTRIBUTES**

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

### **(i) Type of a Scheme**

An open ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index A Relatively High Interest Rate Risk and Relatively Low Credit Risk

### **(ii) Investment Objective**

**Main Objective:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Investment Pattern:** Please refer to sub - section C 'How will the Scheme Allocate its Assets?' under the section II 'INFORMATION ABOUT THE SCHEME'.

**(iii) Terms of Issue**

- Liquidity provisions such as listing, Repurchase, Redemption. (please refer to relevant provisions on Liquidity in highlight section, repurchase and redemption in section III 'Units and Offer')
- Aggregate fees and expenses charged to the Scheme (please refer to section IV "FEES and EXPENSES").
- Any safety or guarantee net provided. (Not applicable for the scheme)

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations and Para 1.14 of Master circular for Mutual funds dated May 19, 2023 and as amended from time to time, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) thereunder and affect the interests of Unit holders is carried out unless:

- SEBI has reviewed and provided its comments on the proposals
- An addendum to the existing SID shall be issued and displayed on AMC website immediately.
- SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).
- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

In addition to the conditions specified above, for effecting any change in the fundamental attributes of the scheme, trustees shall take comments of the SEBI and any change suggested by SEBI would be incorporated before carrying such proposed change(s).

**G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

Nifty SDL Sep 2026 Index

**Justification for use of benchmark**

A The fund aims to provide returns before expenses that correspond to the total returns of the Nifty SDL Sep 2026 Index subject to tracking errors. Hence the benchmark.

**ABOUT THE INDEX:**

Nifty SDL Sep 2026 Index seeks to measure the performance of portfolio of 15 State Development Loans (SDLs) maturing during the six month period ending September 30, 2026.

The index is computed using the total return methodology including price return and coupon return.

The index has a base date of Nov 01, 2022 and a base value of 1000

**Methodology**

The methodology is in compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022

**Eligibility norms**

SDL should not be a special security

**State/UT Selection**

15 states/UTs are selected based on the highest composite score based on outstanding amount and liquidity score calculated as on August 31, 2022 for SDLs maturing during the six-month period

ending September 30, 2026. The composite score is calculated by allocating 30% weight to outstanding amount and 70% weight to liquidity score. The liquidity score is calculated by allocating 80% weight to aggregate trading value, 10% weight to number of days traded and 10% weight to number of trades of the SDL during the twelve-month period ending August 31, 2022

### **Security Selection**

As on August 31, 2022, for every selected state/UT, SDL based on the highest composite score of outstanding amount and liquidity score calculated as on August 31, 2022 and having a minimum ISIN level outstanding of Rs. 500 crores maturing during the six-month period ending September 30, 2026 is selected to be part of the index. The composite score is calculated by allocating 30% weight to outstanding amount and 70% weight to liquidity score. The liquidity score is calculated by allocating 80% weight to aggregate trading value, 10% weight to number of days traded and 10% weight to number of trades of the bond during the twelve month period ending August 31, 2022. In case for any state/UT, securities with such eligibility are not found, such state/UT is not included in the index.

### **Weight Assignment**

- Each state/UT that is part of the index is given weight based on a composite score of outstanding amount and liquidity score calculated as on August 31, 2022 of the respective states/UTs as calculated above under 'state/UT selection'
- Subsequently, the weights may drift due to price movement and will not get reset
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights
- On a semi-annual basis, index will be screened for compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022. In case of non-compliance, suitable corrective measures will be taken to ensure compliance with the norms
- Index will be reviewed at the end of each calendar half-year with data cut-off date being 15 working days (T-15) before last working day of calendar half-year (T). Changes, if any, shall be effective from last working day of calendar half-year
- During the semi-annual review, SDL based on the highest composite score of outstanding amount and liquidity score calculated as on the cut-off date and having a minimum ISIN level outstanding of Rs. 500 crores maturing during the six month period ending September 30, 2026 will replace the existing SDL of the same state/UT with the same weight if available, otherwise the existing SDL of that state/UT will continue to be part of the index. The composite score is calculated by allocating 30% weight to outstanding amount and 70% weight to liquidity score. The liquidity score is calculated by allocating 80% weight to aggregate trading value, 10% weight to number of days traded and 10% weight to number of trades of the bond during the one month period ending on the data cut-off date

As the index includes securities that shall mature during the six month period ending on the final maturity date of the index, any proceeds from the SDL redemption prior to the final maturity date of the index shall be re-invested using the following waterfall approach:

- The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (SDL in case of state/UT and Bond/money market instrument in case of corporate bond) and maturing on or just before the index maturity date with the same weightage. This will be subject to the single issuer limit in compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022
- In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to the single issuer limit in compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022
- In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds

from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.

- o If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate tracked by Nifty 1D Rate Index for any subsequent days till the maturity of the index

### Index Termination

The index shall mature on September 30, 2026

### Portfolio of Nifty SDL Sep 2026 Index

The below portfolio consisting of 15 ISINs belonging to 15 States/UTs, maturing during the six month period ending September 30, 2026 is prepared using the data cut-off date of 31/08/2022:

Date	Index Name	ISIN	Issuer	Maturity Date	Weight
30-09-2023	Nifty SDL Sep 2026 Index	IN2120160014	Madhya Pradesh	09-08-2026	3.64%
30-09-2023	Nifty SDL Sep 2026 Index	IN2220160039	Maharashtra	13-07-2026	21.37%
30-09-2023	Nifty SDL Sep 2026 Index	IN2820160025	PUNJAB	27-04-2026	1.29%
30-09-2023	Nifty SDL Sep 2026 Index	IN2920160024	Rajasthan	25-05-2026	9.31%
30-09-2023	Nifty SDL Sep 2026 Index	IN3120160087	Tamil Nadu	09-08-2026	12.95%
30-09-2023	Nifty SDL Sep 2026 Index	IN3320160028	UTTAR PRADESH	11-05-2026	14.11%
30-09-2023	Nifty SDL Sep 2026 Index	IN1820160019	JAMMU AND KASHMIR	15-06-2026	0.30%
30-09-2023	Nifty SDL Sep 2026 Index	IN2720160018	ODISHA	25-05-2026	0.63%
30-09-2023	Nifty SDL Sep 2026 Index	IN3620160033	UTTARAKHAND	14-09-2026	1.91%
30-09-2023	Nifty SDL Sep 2026 Index	IN1020160025	ANDHRA PRADESH	15-06-2026	4.25%
30-09-2023	Nifty SDL Sep 2026 Index	IN1520220097	GUJARAT	28-09-2026	9.97%
30-09-2023	Nifty SDL Sep 2026 Index	IN1620160193	HARYANA	28-09-2026	3.43%
30-09-2023	Nifty SDL Sep 2026 Index	IN2020160072	KERALA	09-08-2026	6.20%
30-09-2023	Nifty SDL Sep 2026 Index	IN4520160099	TELANGANA	14-09-2026	6.14%
30-09-2023	Nifty SDL Sep 2026 Index	IN3420160068	WEST BENGAL	28-09-2026	4.49%

**H. WHO MANAGES THE SCHEME?**

<b>Name of Fund Manager</b>	<b>Ages and Qualification</b>	<b>Experience of the Fund Manager</b>	<b>Names of other schemes under his management</b>	<b>Tenure as Fund Manager of the Scheme</b>
Mr. Aditya Pagaria	36 years  Bachelor in Management Studies, Post Graduate Diploma in Business Management	<ul style="list-style-type: none"> <li>• "Total number of years of experience: 15 years, his last 10 years' experience are as follows:</li> <li>• Dealer - Fixed Income, Axis Asset Management Company Ltd. (July 11, 2017 - till date)</li> <li>• Trader - Fixed Income, Sundaram Asset Management Company Ltd. (June 3, 2013 - July 10, 2017)</li> <li>• Dealer - Fixed Income, ICAP Ltd. (November 9, 2010 - May 31, 2013)</li> <li>• Dealer - Fixed Income, Sundhi Securities and Finance Ltd. (November 2, 2009 - October 29, 2010)</li> </ul>	Axis Fixed Term Plan - Series 112 (1143 Days) (along with Hardik Shah), Axis Fixed Term Plan - Series 113 (1228 Days)(along with Sachin Jain), Axis Overnight Fund, Axis Ultra Short Term Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis Nifty SDL September 2026 Debt Index Fund, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund (along with Sachin Jain), Axis Multicap Fund (along with Mr. Shreyash Devalkar), Axis CRISIL IBX 70:30 CPSE Plus SDL Apr 2025 Index Fund and Axis Gilt Fund (along with Devang Shah), Axis Arbitrage Fund and Axis Regular Saver Fund (along with Ashish Naik and Devang	Since Inception

				Shah), Axis Liquid Fund and Axis Money Market Fund (along with Devang Shah and Aditya Pagaria) and Axis Strategic Bond Fund (along with Devang Shah and Akhil Thakkar)	
Mr. Sachin Jain	36 Years PGDM, B.Tech	Total number of years of experience: 10 years, his last 10 years' experience are as follows: · Dealer - Fixed Income, Axis Asset Management Company Ltd. (July 11, 2017 - till date) · Trader – Fixed Income, Sundaram Asset Management Company Ltd. (June 3, 2013 – July 10, 2017) · Dealer – Fixed Income, ICAP Ltd. (November 9, 2010 – May 31, 2013) · Dealer – Fixed Income, Sundhi Securities and Finance Ltd. (November 2, 2009 – October 29, 2010)	Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 114 (83 Days) (along with Hardik Shah), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Overnight Fund, Axis Ultra Short Term Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis Nifty SDL September 2026 Debt Index Fund, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund (along with Sachin Jain), Axis Multicap Fund (along with Mr. Shreyash Devalkar), Axis CRISIL IBX 70:30 CPSE Plus SDL Apr 2025 Index Fund and Axis Gilt Fund	Less than 1 years	



			(along with Devang Shah), Axis Arbitrage Fund and Axis Regular Saver Fund (along with Ashish Naik and Devang Shah), Axis Money Market Fund (along with Devang Shah and Aditya Pagaria) and Axis Strategic Bond Fund (along with Devang Shah and Akhil Thakkar)	
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## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to Regulations, specifically the Seventh Schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

1. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Trustee and the Board of Directors of AMC.

Provided further that such limit shall not be applicable for investment in Government Securities, treasury bills and tri-party repo on government securities and treasury bills.

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

2. A mutual fund scheme shall not invest more than:
  - a. 10% of its NAV in debt and money market securities rated AAA; or
  - b. 8% of its NAV in debt and money market securities rated AA; or
  - c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of MF Regulation.

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

3. The Scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments:

Provided that the Scheme may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the Scheme subject to such conditions as may be specified by the Board from time to time:

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

4. The Scheme shall not make any investment in:
  - a) any unlisted security of an associate or group company of the sponsor; or
  - b) any security issued by way of private placement by an associate or group company of the sponsor; or
  - c) the listed securities of group companies of the sponsor which is in excess of 25% of the net assets; or
5. The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
6. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
  - a. such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - b. the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

Further, inter scheme transfers shall be in accordance with the guidelines issued by Para 12.30 of SEBI Master circular for Mutual Fund dated May 19, 2023 as amended from time to time.

7. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

The scheme shall not engage in in short selling of securities or carry forward transactions.

The Scheme shall not enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

8. The Scheme shall not make any investment in any fund of funds scheme.
9. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI.

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme. Further Trustees/ AMC's shall also ensure that the bank in which the Scheme has STD do not invest in the said scheme until the Scheme has STD with such bank.
- vi. The AMC will not charge any investment management and advisory fees for funds parked in short term deposits of scheduled commercial banks.

However, the above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

10. The Scheme shall not advance any loans.
11. The Scheme shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of repurchase/redemption of Units or payment of interest and/or dividend to the Unit holders.

Provided that the Scheme shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 month. The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

12. Pursuant to SEBI circular May 23, 2022, following provisions of the shall be considered while replicating the underlying index, provided:
  - For a portfolio with residual maturity of up to 5 years: Either +/-3 months or +/-10% of duration, whichever is higher.
  - However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Index Fund.
13. The total exposure in a particular sector (excluding investments in Bank CDs, CBLO, Government Securities, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme.

Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only;

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NBH) and the total Investment/exposure in HFCs shall not exceed 20% of the net assets of the scheme.

Further, an additional exposure of 5% of the net assets of the Scheme shall be allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.

14. The Mutual Fund/AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period. The Mutual Fund/ AMC can however deploy the NFO proceeds in TREPS before the closure of NFO period. However, AMC's shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period. The appreciation received from investment in TREPS shall be passed on to investors.

Further, in case the minimum subscription amount is not garnered by the scheme during the NFO period, the interest earned upon investment of NFO proceeds in TREPS shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

## **J. CREATION OF SEGREGATED PORTFOLIO**

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

### **Credit Event**

#### **a. For rated debt or money market instruments**

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a. Downgrade of a debt or money market instrument to 'below investment grade', or
  - b. Subsequent downgrades of the said instruments from 'below investment grade', or
  - c. Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Creation of segregated portfolio is optional and is at the discretion of Axis Asset Management Company Ltd. ('**Axis AMC**'/'**the AMC**')

#### **b. For unrated debt or money market instruments**

Segregated portfolio of unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount by the issuer. Credit event in this case shall be 'actual default' by the issuer of such instruments and shall be considered for creation of segregated portfolio.

### **Process for Creation of Segregated Portfolio**

- 1) On the date of credit event, the AMC shall decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it shall:
  - a. seek approval of trustees prior to creation of the segregated portfolio.
  - b. immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Axis Mutual Fund shall disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
  - c. ensure that till the time the Trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the Scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
  - a. Segregated portfolio shall be effective from the day of credit event

- b. AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
  - c. An e-mail or SMS shall be sent to all unit holders of the Scheme.
  - d. The NAV of both segregated and main portfolios shall be disclosed from the day of the credit event.
  - e. All existing investors in the Scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
  - f. No redemption and subscription shall be allowed in the segregated portfolio. AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests
- 3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.

### **Valuation**

Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and circular(s) issued thereunder.

### **Processing of Subscription and Redemption Proceeds**

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

- i. Upon trustees' approval to create a segregated portfolio -
  - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
  - Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

### **Disclosure**

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall be made in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the Scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in the Scheme shall appear prominently under the name of the Scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e. The Scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The Scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the Scheme performance.
- f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

### **TER for the Segregated Portfolio**

- 1) Axis AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

### Monitoring by Trustees

In order to ensure timely recovery of investments of the segregated portfolio, Trustees shall ensure that:

- a. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- b. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- c. The Trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the Scheme.

### Illustration of segregated portfolio

The below table shows how a rated security affected by a credit event will be segregated and its impact on investors:

Portfolio Date July 22, 2019

Downgrade July 22, 2019

Event Date

Mr. X is holding 1,000 units of the scheme for an amount of Rs. 11,31,993.87 (1,000 \* 1,131.9939)

#### Portfolio before downgrade event

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	45.59%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	17.57%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	10.43%
<b>7.70% D Ltd.</b>	<b>CRISIL AA+</b>	<b>NCD</b>	2,000	<b>99.0000</b>	1,98,000.00	17.49%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	4.47%
Cash & cash equivalents					50,321.20	4.45%
Net Assets					11,31,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					1131.9939	

Security downgraded	7.70% D Ltd.	from AA+ to D
Valuation	75.00%	Valuation agencies shall be providing the valuation price post

Marked down by

consideration of standard haircut matrix.

Total Portfolio as on July 22, 2019

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	52.45%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	20.22%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	11.99%
<b>7.70% D Ltd.</b>	<b>CRISIL D</b>	<b>NCD</b>	2,000	<b>25.0000</b>	50,000.00	5.08%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	5.14%
Cash & cash equivalents					50,321.20	5.11%
Net Assets					9,83,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					983.9939	

Main Portfolio as on July 22, 2019

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	55.26%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	21.30%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	12.64%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	5.42%
Cash & cash equivalents					50,321.20	5.39%
Net Assets					9,33,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					933.9939	

Segregated Portfolio as on July 22, 2019

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
<b>7.70% D Ltd.</b>	<b>CRISIL D</b>	<b>NCD</b>	2,000	<b>25.0000</b>	50,000.00	100.00%
Net Assets					50,000.00	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					50.0000	

Net impact on value of holding of Mr. X after creation of segregation portfolio

	Main Portfolio	Segregated Portfolio	Total Value
No. of Units	1,000	1,000	
NAV (in Rs.)	933.9939	50.0000	
Total Value (in Rs.)	9,33,993.87	50,000.00	9,83,993.87

**K. HOW HAS THE SCHEME PERFORMED?**

**Performance of Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan – Growth as on September 30, 2023 is as follows:**

Period	Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth	Nifty SDL Sep 2026 Index
Since Inception (November 22, 2022)	5.78%	6.13%

**Performance of Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan – Growth as on September 30, 2023 is as follows:**

Period	Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth	Nifty SDL Sep 2026 Index
Since Inception (November 22, 2022)	5.92%	6.13%

**Note:** Please note that the Scheme has not completed one-year months from the date of inception. Hence 1 year, 3 years and 5 years' performance details for the Scheme are not provided.



## L. INVESTMENTS BY THE AMC

Subject to the Regulations, the AMC may invest either directly or indirectly, in the Scheme during Ongoing Offer Period. However, the AMC shall not charge any investment management fee on such investment in the Scheme.

The sponsor or asset management company shall invest not less than one percent of the amount which would be raised in the new fund offer or fifty lakh rupees, whichever is less, in the growth option of the Scheme and such investment shall not be redeemed unless the Scheme is wound up.

## M. ADDITIONAL SCHEME RELATED DISCLOSURES

### a. Scheme's portfolio holdings: As on September 30, 2023 -

Name of Issuer	% of Net Assets
State Government Bond	95.74%
Net Current Assets	4.26%

### Fund allocation towards various Sectors

Sector Allocation	% of Net Assets
GOVERNMENT OF INDIA	95.76%
OTHERS	3.09%
Cash & Cash Equivalent:	1.15%

### Website link for Monthly/Fortnightly Portfolio Holding

Please visit [www.axismf.com](http://www.axismf.com) to obtain Scheme's latest monthly portfolio holding statement.

### b. Portfolio Turnover

Portfolio turnover ratio as on September 30, 2023: 0.29 times

### c. Aggregate investment in the Scheme of certain categories of persons:

Sr. No.	Category of Persons	Net Asset Value of Units held (in Rs.)
i	AMC's Board of Directors	NIL
ii	Concerned scheme's Fund Manager(s)	
iii	Other key managerial personnel	

**UNITS AND OFFER**

This section provides details you need to know for investing in the Scheme.

**A. NEW FUND OFFER (NFO)**

<p>New Fund Offer Period This is the period during which a new scheme sells its Units to the investors.</p>	<p>The New Fund Offer opened on November 04, 2022 and closed on November 16, 2022. The units under the Scheme were allotted on November 22, 2022.</p>
<p>New Fund Offer Price: This is the price per Unit that the investors have to pay to invest during the NFO.</p>	<p>Not Applicable</p>
<p>Minimum Amount for Application / Switch in in the NFO</p>	<p>Not Applicable</p>
<p><b>Minimum Target amount</b>  This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days from date of closure of NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the date of closure of the NFO.</p>	<p>Not Applicable</p>

Maximum amount to be raised (if any)	Not Applicable
Plans / Options offered	<p>The Scheme offers the following plans:  Axis Nifty SDL September 2026 Debt Index Fund – Regular Plan  Axis Nifty SDL September 2026 Debt Index Fund – Direct Plan</p> <p>Each plan offers the following options:  <b>a) Growth Option</b>  <b>b) Income Distribution cum Capital Withdrawal (IDCW)</b></p> <ol style="list-style-type: none"> <li>1. IDCW Payout Facility</li> <li>2. IDCW Re-investment Facility</li> </ol> <p><b>Regular Plan</b>  Regular Plan is available for all type of investors investing through a Distributor.</p> <p><b>Direct Plan</b>  Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>All the plans will have common portfolio.</p> <p><b>a) Growth Option</b>  Income Distribution cum Capital withdrawal will not be undertaken under this Option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this Option.</p> <p><b>b) Income Distribution cum Capital Withdrawal (IDCW) Option</b>  Under this Option, amount will be declared at the discretion of the Trustee, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.</p> <p>On payment of IDCW, the NAV of the units under IDCW option will fall to the extent of the IDCW payout and applicable statutory levies, if any.</p> <p>It must be distinctly understood that the actual declaration of IDCW and frequency thereof is at the sole discretion of Board of Directors of the Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of distribution nor that it will be paid regularly.</p> <p>If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme.</p> <p><u>IDCW Payout Facility</u>  Under this facility, amount declared, if any, will be paid (subject to applicable withholding tax) to those Unit holders, whose names appear in the register of Unit holders on the notified record date.</p> <p><u>IDCW Re-investment Facility</u>  Under this facility, the amount due and payable to the Unit holders will be compulsorily and without any further act by the Unit holder, reinvested in the IDCW Reinvestment option at a price based on the prevailing ex-</p>

dividend Net Asset Value per Unit. The amount of re-investment will be net of tax deducted at source, wherever applicable. The IDCW so reinvested shall constitute a constructive payment of IDCW to the Unit holders and a constructive receipt of the same amount from each Unit holder for re-investment in Units.

On re-investment of IDCW, the number of Units to the credit of Unit holder will increase to the extent of the IDCW reinvested divided by the Applicable NAV. There shall, however, be no Load on the IDCW so reinvested.

**Default Plan**

The investor must clearly specify his choice of plan. Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. Investors should also indicate "Direct" in the ARN column of the application form. The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario :-

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

**Default Option / Facility**

The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are:

Default Option: Growth (between Growth and IDCW)

Default Facility: IDCW Re-investment facility (between IDCW Re-investment and IDCW Payout facility).

**Default - Redemption applications**

Where Units under a Scheme are held under both Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from default plan as mentioned under the Plan and Option para above. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

<p>IDCW Policy</p>	<p>Under the IDCW option, the Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that it will be paid regularly.</p> <p>The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide for additional frequency for declaration of IDCW.</p> <p><b>IDCW Distribution Procedure</b></p> <p>In accordance with Chapter 11 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the procedure for distribution would be as under:</p> <ol style="list-style-type: none"> <li>1. Quantum of IDCW and the record date will be fixed by the Trustee. IDCW so decided shall be paid, subject to availability of distributable surplus.</li> <li>2. Within one calendar day of the decision by the Trustees, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 2 working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.</li> <li>3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving IDCW.</li> <li>4. The notice will, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</li> <li>5. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date.</li> <li>6. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.</li> </ol>
<p>Allotment</p>	<p>Not Applicable</p>
<p>Refund</p>	<p>Not Applicable</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons (subject to, wherever relevant, purchase of unit of mutual funds, being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the Unit of the Scheme:</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holding with minor investments;</li> <li>4. Partnership Firms;</li> <li>5. Limited Liability Partnerships;</li> <li>6. Proprietorship in the name of the sole proprietor;</li> <li>7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860 (so long as the purchase of Unit is permitted under the respective constitutions);</li> <li>8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;</li> </ol>

9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as "Public Securities" as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;
10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) / Overseas Citizen of India (OCI) residing abroad on repatriation basis or on non-repatriation basis;
11. Foreign Portfolio Investor (FPI) registered with SEBI on repatriation basis. These investments shall be subject to the conditions prescribed by SEBI, RBI, Income Tax authorities and the AMC, from time to time;
12. Army, Air Force, Navy and other para-military units and bodies created by such institutions;
13. Scientific and Industrial Research Organisations;
14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI;
15. Provident/ Pension/ Gratuity Fund to the extent they are permitted; Other schemes of Axis Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations;
16. Schemes of Alternative Investment Funds;
17. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s);
18. Such other person as maybe decided by the AMC from time to time.

Subject to SEBI (Mutual Funds) Regulations, 1996, any application for subscription of units may be accepted or rejected in the sole and absolute discretion of the AMC/ Trustee company. The AMC/ Trustee company may also reject any application for subscription of units if the application is invalid, incomplete, or if the AMC/ Trustee company for any other reason does not believe that it would be in the interest of the scheme or its unitholders to accept such an application

Note: Following is the process for investments made in the name of a Minor through a Guardian: -

- Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian.
- Mutual Fund will send an intimation to Unit holders advising the minor (on attaining majority) to submit an application form along with prescribed documents to change the status of the account from 'minor' to 'major'.
- All transactions / standing instructions / systematic transactions etc. will be suspended i.e. the Folio will be frozen for operation by the guardian from the date of beneficiary child completing 18 years of age, till the status of the minor is changed to major. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new bank account.
- No investments (lumpsum/SIP/ switch in/ STP in etc.) in the scheme would be allowed once the minor attains majority i.e. 18 years of age

**Email ID & Mobile Number**

Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

**Ultimate Beneficial Ownership details:**

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations has prescribed guidelines, for identification of Beneficial Ownership to be followed by the intermediaries. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests/additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

**Foreign Account Tax Compliance Act and Common Reporting Standards requirements:**

As a part of various ongoing tax and regulatory developments around the globe [e.g. information exchange laws such as Foreign Account Tax Compliance Act ('FATCA') and Common Reporting Standard ('CRS')], financial institutions like Axis Mutual Fund ('Axis MF' or 'the Fund') are being cast with additional investor and counterparty account related due diligence requirements.

The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian financial institutions such as the Banks, Mutual Funds, etc. to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counterparties. According to the FATCA-CRS Rules, financial institutions in India are required to report tax information about account holders that are tax resident of U.S. and other foreign countries, to the CBDT/ Indian Government which will, in turn, relay that information to the US Internal Revenue Service (IRS) and governments of other foreign countries.

These developments have resulted in compliance and reporting obligations on Financial Institutions like Axis MF. In relevant cases, information will have to be reported to tax authorities/appointed agencies. In this respect, Axis MF would rely on the relevant information provided by its Registrar and would also use its discretion. Towards compliance, the Fund may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s). Axis MF may also have to comply with other similar laws as and when applicable.

Prospective investors and Unit holders will therefore be required to comply with the request of the Fund to furnish such information / documentation / declarations as and when deemed necessary by the Investment Manager in accordance with Applicable Laws. In case prospective

investor / Unit holder fails to furnish the relevant information / documentation / declarations in accordance with Applicable Laws, the Fund reserves the right to reject the application or redeem the Units held directly or beneficially and may also require reporting of such accounts and/or levy of withholding tax on payments made to the Unit holders / investor and/or take any other action/s in accordance with Applicable Laws. FATCA-CRS provisions are relevant not only at on-boarding stage of Unit holders but also throughout the life cycle of investment with the Fund. Unit holders therefore should intimate to the Fund/the Investment Manager, any change in their status with respect to any FATCA-CRS related information / documentation / declarations provided by them previously, including but not limited to any declarations provided in respect of residency of the Unit holders for tax purposes promptly, i.e. within 30 days. Further, if the Fund and/or the Investment Manager is required by Applicable Laws, to provide information regarding the Fund and/or the unit holders / investors to any regulatory authority and/or the Fund Investments and/or income therefrom, and the Fund and/or the Investment Manager complies with such request in good faith, whether or not it was in fact enforceable, they shall not be liable to the Unit holders / investors or to any other party as a result of such compliance or in connection with such compliance.

Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA-CRS provisions/requirements. Please note that Axis MF will be unable to provide advice to any investor or counterparty about their tax status or FATCA/CRS classification relevant to their account. It is the responsibility of the investor or counterparty to ensure that they record their correct tax status / FATCA/ CRS classification. Investor/ counterparty may seek advice from their tax advisor in this regard. The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Any changes in earlier information provided must be intimated within 30 days of such change.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties.

**Implementation of KYC requirements**

SEBI vide circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011 had mandated (i) Standard KYC form with uniform KYC guidelines and supporting documents to be used by SEBI registered intermediaries and (ii) Centralized KYC registration through KYC Registration Agencies (KRAs) registered with SEBI, w.e.f. January 1, 2012, to bring about uniform KYC process in the securities market, based on SEBI prescribed norms and the KYC details are shared with all SEBI registered intermediaries by the KRAs.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

In accordance with AMFI best practices guidelines circular no. 62/2015-16 dated September 18, 2015, it is mandatory for all new/existing investors to



provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

**Central KYC Process**

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in Mutual Funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- a) Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- b) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form. The said form is available on Axis Mutual Fund website [www.axismf.com](http://www.axismf.com).
- c) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC Identification Number ('KIN') will be generated for such customer.
- d) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- e) AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- f) If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non-compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

**Submission of Aadhar Number**

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time,

	<p>proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhar number while submitting the applications for investments.</p> <p>The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/ government authority from time to time.</p> <p>For further details refer to SAI.</p>
Who cannot invest	<ol style="list-style-type: none"> <li>1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority.</li> <li>2. Pursuant to RBI A.P. (DIR Series) circular no. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</li> <li>3. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.</li> <li>4. U.S. Persons and Residents of Canada as defined under the applicable laws of U.S. and Canada except the following: <ol style="list-style-type: none"> <li>a. subscriptions received by way of lump sum / switches / systematic transactions received from Non-resident Indians (NRIs) /Persons of Indian origin (PIO) who at the time of such investment, are present in India and</li> <li>b. FPIs</li> </ol> </li> <li>5. Such other persons as may be specified by AMC from time to time.</li> </ol> <p>These investors need to submit a physical transaction request along with such documents as may be prescribed by Axis Asset Management Company Ltd. ('AMC')/Axis Mutual Fund Trustee Ltd. ('the Trustee')/Axis Mutual Fund ('the Fund') from time to time.</p> <p>The AMC reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.</p> <p>Axis Mutual Fund Trustee Limited/ the AMC /the Fund reserve the right to change/ modify the above provisions at a later date.</p>
Where can you submit the filled up applications.	Please refer the back cover page of the Scheme Information Document.
How to Apply	Application form and Key Information Memorandum may be obtained from the Investor Service Centres(ISCs)/Official Points of Acceptance(OPAs) of AMC or downloaded from the website of AMC viz. <a href="http://www.axismf.com">www.axismf.com</a> . Kindly refer Statement of Additional Information for further details.
Listing	The Scheme is an open ended scheme under which Sale and Repurchase will be made on a continuous basis and therefore listing on stock exchanges is not envisaged. However, the Trustee reserves the right to list the Units as and when considered necessary in the interest of Unit

	holders of the Fund.
Special Products / facilities available during the NFO	Not Applicable
The policy regarding reissue of repurchased Units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Units once redeemed will be extinguished and will not be reissued.
Restrictions, if any, on the right to freely retain or dispose of Units being offered.	<p><b>Pledge of Units</b></p> <p>The Unit under the Scheme (subject to completion of Lock in Period, if any) may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the ISC will note and record such Pledged Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund assumes no responsibility thereof.</p> <p>The Pledger will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the Mutual Fund that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units. IDCW declared on Units under lien will be paid / re-invested to the credit of the Unit Holder and not the lien holder unless specified otherwise in the lien letter.</p> <p><b>Lien on Units</b></p> <p>On an ongoing basis, when existing and new Investors make Subscriptions, a lien on Units allotted will be created and such unit shall not be available for redemption until the payment proceeds are realised by the Scheme. In case a unit holder redeems units soon after making purchases, the redemption cheque will not be dispatched until sufficient time has elapsed to provide reasonable assurance that cheques or drafts for Units purchased have been cleared.</p> <p>In case the cheque / draft is dishonoured by the bank, the transaction shall be reversed and the Units allotted earlier shall be cancelled, and a fresh Account Statement / Confirmation slip shall be dispatched to the Unit holder. For NRIs, the Scheme may mark a lien on Units in case documents which need to be submitted are not given in addition to the application form and before the submission of the redemption request. However, the AMC reserves the right to change operational guidelines for lien on Units from time to time.</p> <p><b>Suspension/Restriction on Redemption of Units of the Scheme</b></p> <p>Subject to the approval of the Boards of the AMC and of the Trustee and subject also to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme, may be temporarily suspended/ restricted. In accordance with Para 1.12 of Master Circular for Mutual Funds Dated May 19, 2023 and subject to prevailing regulations,</p>

	<p>restriction on/suspension of redemptions / switch-out of Units of the Scheme, may be imposed when there are circumstances leading to systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:</p> <ul style="list-style-type: none"> <li>a) <b>Liquidity issues:</b> when market at large becomes illiquid affecting almost all securities rather than any issuer specific security;</li> <li>b) <b>Market failures, exchange closures:</b> when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies;</li> <li>c) <b>Operational issues:</b> when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).</li> </ul> <p>Restriction on / suspension of redemption of Units of the Scheme may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>When restriction on / suspension of redemption of Units of the Scheme is imposed, the following procedure shall be applied</p> <ul style="list-style-type: none"> <li>i. No redemption / switch-out requests upto Rs. 2 lakhs shall be subject to such restriction.</li> <li>ii. Where redemption / switch-out requests are above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without such restriction and remaining part over and above Rs. 2 lakhs shall be subject to such restriction.</li> </ul> <p>In addition to the above, the AMC / Trustee may restrict / suspend redemptions / switch-out of Units of the Scheme pursuant to direction/ approval of SEBI. In case of any of the above eventualities, the general time limits for processing requests for redemption of Units will not be applicable.</p> <p>Also refer to the paragraph 'Suspension of Purchase and Redemption of Units' in the Statement of Additional Information.</p>
<p>Third Party Payment Avoidance and additional documents / declaration required</p>	<p>Please refer SAI for details</p>
<p>Cash Investments in mutual funds</p>	<p>In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs.50,000/- per investor, per mutual fund, per financial year subject to:</p> <ul style="list-style-type: none"> <li>i. compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines; and</li> <li>ii. sufficient systems and procedures in place.</li> </ul> <p>However, payment towards redemptions, IDCW, etc. with respect to aforementioned investments shall be paid only through banking channel.</p> <p>The Fund/ AMC is currently in the process of setting up appropriate</p>

	systems and procedures for the said purpose. Appropriate notice shall be displayed on its website viz. as well as at the Investor Service Centres, once the facility is made available to the investors.
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## B. ONGOING OFFER DETAILS

Default Plan/ Option	The investors may refer to the paragraph under New Fund offer Section for applicability of Direct Plan/ Regular Plan under different scenario.
Ongoing Offer Period  This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.	The Scheme was reopened for subscriptions and redemptions on November 24, 2022.
Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors.  This is the price you need to pay for purchase/switch-in.	At the Applicable NAV  SEBI vide its Para 10.4 of Master Circular for Mutual Funds dated May 19, 2023 has decided that there shall be no Entry Load for all Mutual Fund schemes has decided that there shall be no entry Load for all Mutual Fund Schemes. Hence, no entry load is levied for subscription transactions by the Scheme.  Methodology of calculating subscription price: Subscription Price = Applicable NAV*(1+Entry Load, if any) Example: If the Applicable NAV is Rs. 10, Entry Load is NIL then the subscription price will be: = Rs. 10* (1+NIL) = Rs. 10
Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.  This is the price you will receive for redemptions/switch outs.	At the Applicable NAV subject to prevailing Exit Load.  Ongoing price for redemption /Switch out (to other Schemes/Plans of the Mutual Fund) is price which a Unit holder will receive for redemption/Switch-outs. During the continuous offer of the Scheme, the Unit holder can redeem the Units at Applicable NAV, subject to payment of Exit Load, if any.  Methodology of calculating repurchase price: Redemption Price = Applicable NAV*(1-Exit Load, if any) Example: If the Applicable NAV is Rs. 10, Exit Load is 2% then redemption price will be: = Rs. 10* (1-0.02) = Rs. 9.80  Investors/Unit holders should note that the AMC/Trustee has right to modify existing Load structure and to introduce Loads subject to a maximum limits prescribed under the SEBI Regulations.  Any change in Load structure will be effective on prospective basis and will not affect the existing Unit holder in any manner.  However, the Mutual Fund will ensure that the Redemption Price will not be lower than 95% of the Applicable NAV. The Purchase Price shall be at applicable NAV.
Cut off timing for	<b>Subscriptions/Purchases including Switch – ins:</b>

<p>subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> <li>1. where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;</li> <li>2. where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day – the closing NAV of the next Business Day shall be applicable;</li> <li>3. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time – the closing NAV of Business day on which the funds are available for utilization shall be applicable.</li> </ol> <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> <li>i. Application is received before the applicable cut-off time</li> <li>ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.</li> <li>iii. The funds are available for utilization before the cut-off time.</li> </ol> <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme(s).</p> <p><b>Redemptions including Switch – outs:</b></p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of units:</p> <ol style="list-style-type: none"> <li>a. where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and</li> <li>b. an application received after 3.00 pm – closing NAV of the next Business Day.</li> </ol> <p>The above mentioned cut off timing shall also be applicable to transactions through the online trading platform.</p> <p>In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date &amp; time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.</p>
<p>Where can the applications for purchase/redemption switches be submitted?</p>	<p>Refer Back Cover Page</p>
<p>Minimum amount for purchase/redemption/switches</p>	<p><b>Minimum amount for purchase/Switch in</b> Rs. 5,000 and in multiples of Re 1/- thereafter</p> <p><b>Minimum Additional Purchase Amount</b> Rs. 1,000 and in multiples of Re. 1/- thereafter</p> <p><b>Minimum Redemption Amount/Switch Out</b> There will be no minimum redemption criterion. The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account of the Plan(s) / Option(s) of the Scheme (subject to</p>

	<p>completion of Lock-in period or release of pledge / lien or other encumbrances). The Redemption / Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the respective Plan(s) / Option(s) to be redeemed. In case a Redemption / Switch-out request received is for both, a specified rupee amount and a specified number of Units of the respective Plan(s)/ Option(s), the specified number of Units will be considered the definitive request.</p> <p>In case of Units held in dematerialized mode, the Unit Holder can give a request for Redemption only in number of Units which can be fractional units also. Depository participants of registered Depositories can process only redemption request of units held in demat mode.</p> <p>The AMC/ Trustee reserves the right to change/ modify the terms of minimum redemption amount/switch-out.</p>						
<p>Minimum balance to be maintained and consequences of non-maintenance.</p>	<p>There is no minimum balance requirement.</p>						
<p>Special Products available</p>	<p><b><u>SYSTEMATIC INVESTMENT PLAN (SIP)</u></b></p> <p>Unit holder can enroll for the SIP facility by submitting duly completed Enrolment Form at the Official Point(s) of Acceptance. An Investor shall have the option of choosing any date of the Month as his SIP date other than 29<sup>th</sup>, 30<sup>th</sup> or 31<sup>st</sup> of a month. Minimum amount and minimum installments for monthly and yearly frequency under SIP Facility is as follows</p> <table border="1" data-bbox="472 989 1425 1089"> <thead> <tr> <th>Frequency under SIP Facility</th> <th>Minimum Installments</th> <th>Minimum SIP amount</th> </tr> </thead> <tbody> <tr> <td>Monthly</td> <td>6 Installments</td> <td>Rs. 1,000/- and in multiple of Re. 1/-</td> </tr> </tbody> </table> <p>If the SIP period is not specified by the unit holder then the SIP enrolment will be deemed to be for perpetuity and processed accordingly.</p> <p>In case of SIP investments, where the entire installment amount is not available in bank account, the SIP for that month would be rejected. Allocation to a particular scheme or pro – rata allocation to schemes will not be carried out. Postdated cheques will not be accepted.</p> <p><b>i. SIP through National Automated Clearing House (NACH) Platform / Direct Debit facility</b></p> <p>Investors / Unit holders may enroll for SIP Direct Debit Facility available with specified Banks / Branches. In order to enroll for SIP Direct Debit Facility, an Investor must fill up the Application Form for SIP Direct Debit facility.</p> <p>In case of SIP with payment mode as Direct Debit / Standing Instructions, Investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the debit mandate is provided. The Facility will also be available through standing instructions/direct debit given by the investor (with all payment installments being made through standing instructions/direct debit). However, the SIP facility with direct debit will be available through selected Banks. The Asset Management Company reserves the right to add/modify/delete from the list of banks through whom such facility will be available to the investors.</p>	Frequency under SIP Facility	Minimum Installments	Minimum SIP amount	Monthly	6 Installments	Rs. 1,000/- and in multiple of Re. 1/-
Frequency under SIP Facility	Minimum Installments	Minimum SIP amount					
Monthly	6 Installments	Rs. 1,000/- and in multiple of Re. 1/-					

The unit holders can also make payment of SIP instalments through NACH facility. NACH is a centralized system, launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple NACH mandates. This facility will enable the unit holders of the Fund to make SIP investments through NACH by filling up the SIP Registration cum mandate form. A Unique number will be allotted to every mandate registered under NACH called as Unique Mandate Reference Number ("UMRN") which can be used for SIP transactions. The NACH facility shall be available subject to terms and conditions contained in the SIP registration Mandate Form and as prescribed by NPCI from time to time.

All SIP cheques/payment instructions should be of the same amount and same date (excluding first cheque). However, there should be a gap of 30 days between first SIP Installment and the second installment in case of SIP started during ongoing offer.

Investors will have the right to discontinue the SIP facility at any time by sending a written request to any of the Official Point(s) of Acceptance. Notice of such discontinuance should be received at least 20 days prior to the due date of the next debit. On receipt of such request, the SIP facility will be terminated. It is clarified that if the Fund fails to get the proceeds from three Installments out of a continuous series of Installments submitted at the time of initiating a SIP, the SIP is deemed as discontinued.

Investors can avail of the SIP facility during the NFO period as well. However, in such a case the SIP must be through the NACH or Direct Debit. The first investment in SIP during the NFO shall be through a cheque only.

Units will be allotted at the Applicable NAV of the respective dates on which the investments are sought to be made. In case the date falls on a Non-business day, the immediate next Business Day will be considered for this purpose

An extension of an existing SIP will be treated as a new SIP on the date of such application, and all the above conditions need to be met with.

The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application.

The installment after the NFO period should be dated after the date of declaration of first NAV. Any payments intended for the interim period will not be processed and will be treated void.

For applicable Load on Purchases through SIP, please refer paragraph 'Load Structure' given in the document.

The AMC reserves the right to change / modify Load structure and other terms and conditions under the SIP prospectively at a future date. Please refer to the SIP Enrolment Form for terms & conditions before enrolment.

**Systematic Investment Plan (SIP) Switch Facility:**

Unit holders having registered SIP in the specified scheme(s) of the Fund



can use SIP Switch Facility to terminate SIP in the existing scheme and initiate SIP in another specified scheme.

SIP Switch Facility shall be available to unit holders under all open ended schemes of the Fund except for Axis Liquid Fund, Axis Overnight Fund, Axis Children's Gift Fund and ETFs.

The terms and conditions of SIP Switch Facility are as below:

1. SIP Switch Facility can be availed by unit holders only after completion of minimum installments specified for SIP registration in the Switch-out (existing) scheme.
2. SIP Switch Facility will be considered as termination of SIP in Switch-out scheme and subscription of SIP in Switch-in scheme.
3. SIP in Switch-in scheme will be subject to the terms of offering specified in the SID of Switch-in scheme.
4. SIP registration end date should ensure compliance of minimum SIP installments prescribed in Switch-in scheme.
5. SIP Switch Facility is available for changing SIP investment mandate from one scheme to another specified scheme. The same is also available for switch between Plans/Options offered under same scheme. Further, the amount of installment, date and frequency of SIP and SIP end date of Switch-out scheme shall remain same as under Switch-in scheme.
6. The allotment of units of Switch-in scheme shall be in the same folio.
7. SIP Switch Facility is not available for SIP subscribed with post-dated cheques.
8. Investors will have the option of changing the distributor code from direct to regular/ regular to direct.
9. Unit holder must submit request for SIP Switch at least 21 days before the SIP due date.

#### **Multiple SIPs Registration Mandate**

Unitholder can enroll multiple SIPs in different schemes by submitting one single application form/ payment instruction. All other terms and conditions applicable to SIP Facility shall be applicable for the Facility.

#### **Systematic Investment Plan (SIP) Top-Up Facility**

The Facility enables unitholders to increase the SIP installment amount at pre-defined intervals by a fixed amount or anytime by a specified amount as per the request (in case of 'As & When frequency').

The terms and conditions of the Facility are as follows:

1. Top-Up Amount: The minimum amount of Top-Up shall be Rs. 500/- and in multiple of Re. 1/- In case of discrepancy in the Top-Up amount, SIP will be registered without Top-Up Facility.
2. Top-Up facility is available for SIP registered with Monthly frequency only.
3. Top-Up Frequency: Top-Up frequency is available only on 'Half Yearly', 'Yearly' and 'As & When frequency'. In case the Top-Up frequency is not specified / is not legible, the default frequency will be 'Yearly', provided Top-Up amount is mentioned clearly.
4. The Facility shall be available for SIP Investments through Electronic Debit arrangement/ NACH (National Automated Clearing House) or as may be specified by AMC.
5. The Facility can be availed by filling up prescribed form at time of SIP Facility enrolment. Existing SIPs cannot be converted into the Facility.
6. The application form for availing the Facility should be submitted 21

- days before the first SIP installment date.
7. The gap between SIP registration and first Top-Up request under 'As & When' frequency and two instructions under 'As & When' frequency should be at least 3 months.
  8. The Facility shall continue till the end date of the SIP. The Facility can be discontinued only by cancelling the SIP.
- All other terms and conditions applicable to SIP Facility shall be applicable for the Facility.

**Systematic Investment Plan (SIP) Pause facility:**

Investors shall have an option to temporarily pause the SIP installments for a specified period of time. Upon expiry of the specified period, the SIP installments would re-start automatically.

The terms and conditions of SIP Pause facility are as follows:

1. Under this Facility, investor has an option to temporarily pause their registered Monthly SIP facility for a period of six (6) months by submitting prescribed application form at any of the Official Points of Acceptance of Axis Mutual Fund or by submitting application in other modes made available by AMC.
2. The SIP Pause facility can be availed by investor only two times during the entire tenure of SIP.
3. The valid application to avail the Facility should be submitted to AMC at least 10 calendar days prior to the next Monthly SIP installment date (i.e. excluding the request date and the next SIP installment date). Investor cannot cancel the SIP Pause facility once requested.
4. The SIP Pause facility is only available under Monthly frequency. SIP pause facility is available only for investors with instalment amounts equal to or greater than SIP's greater than Rs. 1,000/-. SIP Pause facility can only be availed by investors who has completed 6 valid SIP installments.
5. The SIP shall restart automatically from the immediate next eligible installment after the completion of specified pause period.
6. This facility is not available for the SIPs sourced/registered through MF Utilities India Pvt. Ltd. ("MFUI"), Stock Exchange Platforms of NSE & BSE and Channel partner platforms, as for such SIPs, the SIP mandates are registered by respective entities or for SIPs which are registered by investors as Standing Instructions with their Banks.
7. SIP Pause facility is not available for investors availing iPlus SIP Facility or Flex SIP facilities. For Top-up SIP facility, the top-up frequency would remain unchanged even if there is a pause in SIP instalment.
8. In case of multiple SIPs registered in a scheme, SIP Pause facility will be made applicable only for those SIP instalments whose SIP date, frequency, amount and Plan is specified clearly in the form.
9. AMC/Fund reserves the right to amend the terms and conditions of the SIP Pause facility and/or withdraw the said facility.

**PURCHASE/ REDEMPTION OF UNITS THROUGH STOCK EXCHANGE INFRASTRUCTURE**

Investors can subscribe to the Units of Axis Mutual Fund through the mutual fund trading platforms of the Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") and Indian Commodity Exchange Ltd. ('ICEX') – with NSDL and CDSL as depositories for such units of the mutual fund.

NSE has introduced Mutual Fund Service System (MFSS) Platform, BSE has introduced BSE StAR MF Platform and ICEX has introduced ICEXMF

platform (Stock Exchange Platform).

The following are the salient features of the MFSS / BSE StAR MF / ICEXMF Platform:

1. The facility i.e. purchase/redemption/SIP (Systematic Investment Plan) is available for both existing and new investors.
2. The Investors will be eligible to purchase/redeem units of the Scheme.
3. The facility can be availed by both, investors under Direct Plan offered by the schemes and investors investing through Distributors under the Regular Plan offered by the schemes.

(i) List of additional Official Point of Acceptance

The following shall be the additional Official Point of Acceptance of Transactions for the Scheme:

All trading members of BSE, NSE & ICEX who are registered with AMFI as Mutual Fund Advisors and also registered with BSE &/ or NSE &/or ICEX as Participants ("AMFI registered stock exchange brokers") will be eligible to offer this facility to investors and shall be treated as official point of acceptance.

Units of mutual fund schemes shall be permitted to be transacted through clearing members of the registered Stock Exchanges. Further, the Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form.

Clearing members and Depository participants will be considered as Official Points of Acceptance (OPA) of Axis Mutual Fund and conditions stipulated in SEBI circular no. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund, shall be applicable for such Clearing members and Depository participants as well.

5. The units of the Scheme are not listed on BSE, NSE & ICEX and the same cannot be traded on the Stock Exchange. The window for purchase/redemption of units on MFSS/ BSE StAR MF / ICEXMF Platform will be available between 9 a.m. and 3 p.m. or such other timings as may be decided.

6. Transactions only in demat mode will be currently permitted through MFSS / BSE StAR MF / ICEXMF Platform.

(ii) Investors will be able to purchase/redeem units in the scheme in the following manner:

(iii) Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/clearing member's pool account. Axis Asset Management Company Limited (the "AMC")/Axis Mutual Fund (the "Mutual Fund") shall pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly units shall be credited by the AMC/ Mutual Fund into broker/clearing member's pool account (in case of purchase) and broker/clearing member in turn shall credit the units to the respective investor's demat account.

(iv) Payment of redemption proceeds to the broker/clearing members by AMC/Mutual Fund shall discharge AMC/Mutual Fund of its obligation of payment to individual investor. Similarly, in case of purchase of units, crediting units into broker/clearing member pool account shall discharge AMC/Mutual Fund of its obligation to

allot units to individual investor.

In case of transaction through distributors using BSE Star/ MFSS / ICEXMF, the distributor shall not handle payout and pay in of funds as well as units on behalf of investor. The pay in in such cases will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account of investors.

8. Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected.
9. For all the transactions done through these platforms, separate Folio. No. shall be allotted to the existing and the new investors. The bank a/c number, address, nomination details etc. shall be the same as per the Demat account of the investor. In case of non-financial requests/applications such as change of address, change of bank details, etc. for units held in demat mode investors should approach the respective Depository Participant(s) and OPAT of AMC for units held in physical mode.
10. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL/ ICEX and Axis Mutual Fund to participate in this facility.
11. Investors should get in touch with Investor Service Centres (ISCs) of Axis Mutual Fund for further details.

**Transaction through Stock Exchange infrastructure using services of Distributor/ SEBI Registered Investment Advisor:**

Para 16.2.7 and Para 16.2.10 of SEBI Master Circular on Mutual Funds dated May 19, 2023 as amended from time to time has permitted Mutual Fund Distributors ("MF Distributors") and Para 16.2.6 of SEBI Master Circular on Mutual Funds as amended from time to time permitted SEBI Registered Investment Advisors ("RIAs") to use recognized Stock Exchange infrastructure to purchase/redeem units directly from Mutual Fund/AMC on behalf of their clients.

MF Distributor registered with AMFI or RIAs, will be eligible to use NMF-II platform of NSE (in addition to other intermediaries) and / or of BSE StAR MF platform of BSE and / or ICEXMF to purchase and redeem units of schemes of the Fund.

In addition to the guidelines specified for transacting through MFSS/BSE StAR MF / ICEXMF Platform above, following guidelines shall be applicable for transactions executed through MF Distributors/ RIAs on NMF-II / BSE StAR MF / ICEXMF Platform:

1. MF distributors/RIAs shall not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account of investors.
2. Transactions only in physical (non-demat) transactions will be permitted through NMF-II / BSE StAR MF / ICEXMF Platform.

The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

**SYSTEMATIC TRANSFER PLAN (STP)**

Investors can opt for the Systematic Transfer Plan by investing a lumpsum amount in one scheme of the Fund and providing a standing instruction to transfer sums at following intervals into any other scheme (as may be permitted by the Scheme Information Document of the respective schemes) of the Fund.

<b>STP Frequency</b>	<b>Cycle Date</b>	<b>Minimum Amount* (in Rs.)</b>	<b>Minimum Installment</b>
Daily	Monday To Friday	1,000/-	6
Weekly	Monday To Friday	1,000/-	6
Fortnightly	Alternate Wednesday	1,000/-	6
Monthly	1 <sup>st</sup> , 7 <sup>th</sup> , 10 <sup>th</sup> , 15 <sup>th</sup> or 25 <sup>th</sup>	1,000/-	6
Quarterly	1 <sup>st</sup> , 7 <sup>th</sup> , 10 <sup>th</sup> , 15 <sup>th</sup> or 25 <sup>th</sup>	3,000/-	2

In case Day of Transfer has not been indicated under Daily and Weekly frequencies, Wednesday shall be treated as Default day. Further, in case of Monthly and Quarterly Frequency, if the STP date and Frequency has not been indicated, Monthly frequency shall be treated as Default frequency and 10<sup>th</sup> shall be treated as Default Date.

In case none of the frequencies have been selected then Monthly frequency shall be treated as Default frequency and 10<sup>th</sup> shall be treated as Default Date.

Investors could also opt for STP from an existing account by quoting their account / folio number. A minimum period of 7 working days shall be required for registration under STP. Units will be allotted/redeemed at the applicable NAV of the respective dates of the Scheme in which such investments/withdrawals are sought from the Scheme.

The requests for discontinuation of STP shall be subject to an advance notice of 15 days before the next due date for STP and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder.

The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.

Further, in case where the balance amount in a folio is less than the STP amount, the entire amount will be transferred to the transferee scheme.

For further details/clarifications investors may contact the distributor(s) or the ISCs of the AMC.

**SYSTEMATIC WITHDRAWAL PLAN (SWP)**

Existing Unitholders have the benefit of availing the choice of SWP on pre-specified dates. The SWP allows the Unitholder to withdraw a specified sum of money each month/quarter from his investments in the Scheme.

The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder.

Unitholders may start the facility/change the amount of withdrawals or the period of withdrawals by giving a 15 days written intimation/notice. The SWP may be terminated by a Unitholder by giving 15 days written intimation/notice and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below the SWP installment amount.

There are four options available under SWP viz. Monthly option, quarterly option, Half Yearly and Yearly option. The details of which are given below:

	Monthly Option	Quarterly Option	Half Yearly Option	Yearly Option
Minimum value of SWP	Rs. 1,000/-			
Additional amount in multiples of	Re.1			
Dates of SWP Installment	1/5/10/15/25*			
Minimum No of SWP	Six	Four	Four	Two

\* In the event that such a day is a holiday, the withdrawals would be affected on the next business day.

Exit Load, if any, is applicable to SWP.

The AMC reserves the right to accept SWP applications of different amounts, dates and frequency.

Unitholders can enroll themselves for the facility by submitting the duly completed Systematic Withdrawal enrolment Form at any of the Investor Service Centres (ISCs)/Official Points of Acceptance(OPAs). The AMC / Trustee reserve the right to change / modify the terms and conditions under the SWP prospectively at a future date.

#### **SYSTEMATIC TRANSACTION REGISTRATION & END DATE**

SIP/ SWP Registrations under the Scheme will be allowed only up to March 31, 2026.

If the SIP/STP (in & out)/SWP period is not specified by the unit holder, then the SIP/STP/SWP enrolment will be deemed to be for instalment due up to last one month before maturity of the Scheme and processed accordingly. For example, if the maturity date of the Scheme is September 30, 2026, the SIP tenure will be up to August 31, 2026.

#### **SWITCHING OPTIONS**

##### **(v) Inter – Scheme Switching option**

Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other scheme offered by the Mutual Fund from time to time. The Mutual Fund also provides the Investors the flexibility to Switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.

The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment

of the Redemption proceeds into another scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of switch out Scheme and the Subscription rules of the switch in scheme.

**(b) Intra -Scheme Switching option**

Unit holders under the Scheme have the option to Switch their Unit holdings from one plan/option to another plan/option (i.e. Regular to Direct or Growth to IDCW and vice-a-versa). The Switches would be done at the Applicable NAV based prices and the difference between the NAVs of the two options will be reflected in the number of Units allotted.

Switching shall be subject to the applicable "Cut off time and Applicable NAV" stated elsewhere in the Scheme Information Document.

In case of "Switch" transactions from one scheme to another, the allocation shall be in line with Redemption payouts.

**TRANSACTION ON FAX**

In order to facilitate quick processing of transaction and / or instruction of investment of Investor the AMC/ Trustee/ Mutual Fund may (at its sole discretion and without being obliged in any manner to do so and without being responsible and/ or liable in any manner whatsoever) accept and process any application, supporting documents and / or instructions submitted by an Investor / Unit holder by facsimile (Fax Submission) and the Investor / Unit holder voluntarily and with full knowledge takes and assumes any and all risk associated therewith. The AMC / Trustee/ Mutual Fund shall have no obligation to check or verify the authenticity or accuracy of Fax Submission purporting to have been sent by the Investor and may act thereon as if same has been duly given by the Investor. In all cases the Investor will have to immediately submit the original documents/ instruction to AMC/ Mutual Fund.

**ONLINE TRANSACTIONS**

Axis Mutual Fund will allow Transactions including by way of Lumpsum Purchase/ Redemption / Switch of Units by electronic mode through the AMC web –site/Mobile Application / Whatsapp. The Subscription proceeds, when invested through this mode, are by way of direct debits to the designated bank through payment gateway. The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Investors who have an account at the designated banks with whom the AMC has made arrangements from time to time or through NEFT/RTGS or through cheque/Payorder/Demand draft issuance or any other mode allowed by Reserve Bank of India from time to time. The AMC will have right to modify the procedure of transaction processing without any prior intimation to the investor.

Investment amount through this facility may be restricted by the AMC from time to time in line with prudent risk management requirements and to protect the overall interest of the Investors.

For details of the facility, investors are requested to refer to the website of the AMC.

**TRANSACTION FACILITY ON ELECTRONIC PLATFORMS/ WHATSAPP**

Investors will be allowed to transact in the Schemes using WhatsApp

Facility. The facility will be available to existing Resident Individual investors.

To avail this facility, investor will have to initiate message / request through WhatsApp to "+91-7506771113" through their registered mobile number. The investor transaction / service requests will be enabled after appropriate verification of the investor.

The transactions / services through this facility shall be subject to such limits, operating guidelines and terms & conditions as may be prescribed by Axis MF from time to time.

Online modes (including WhatsApp Facility) and other various digital platforms offered by Axis Mutual Fund shall be treated as Official Point of Acceptance. The uniform cut– off timing as prescribed by SEBI from time to time and mentioned in the SID and KIM of the Scheme shall be applicable for transactions received through these platforms.

**Transactions through electronic platform(s) of kFin Technologies Ltd.**

Investors will be allowed to transact through <https://mfs.kfintech.com/mfs/>, an electronic platform provided by M/s. kFin Technologies. Ltd., Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except ETFs). The facility will also be available through mobile application of kFin Technologies. Ltd..

The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in SID and KIM of the Scheme will be applicable for transactions received through the above electronic platform and the time of receipt of transaction recorded on the server(s) of kFin Technologies Ltd. will be reckoned as the time for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme, wherever applicable.

The facility is subject to operating guidelines, terms and conditions as may be prescribed by kFin Technologies Ltd. or as may be specified by Axis Asset Management Company Ltd. from time to time. For operating guidelines and terms and conditions , investors are requested to visit <https://mfs.kfintech.com/mfs/>.

Time of receipt of transaction recorded on the server(s) of kFin Technologies Pvt. Ltd. will continue to be reckoned for electronic transactions received through AMC website/ Distributor website/ applications etc subject to credit of funds to bank account of scheme, wherever applicable.

**Online Schedule Transaction Facility ('the OST facility' / 'the Facility'):**

The OST facility shall enable Unitholders to schedule subscription / redemption / switch transaction(s) on specified date for specified amount/ units by giving online instruction.

The terms and conditions of the OST facility shall be as under:

1. The Facility is available to the existing Unitholders of open ended schemes of Axis Mutual Fund (except ETFs), subject to completion of lock-in, if any.
2. The Facility is available only to Individual (including sole proprietor) Unitholders for units held in / subscription in physical mode.
3. The Facility for subscription transaction would be available to



- unitholders after completion of OTM Mandate / equivalent mandate registration process and as per limits specified therein.
4. Under the Facility the transaction can be scheduled to be executed on a specified date which shall be within 30 calendar days from the date of the instruction. Such specified date shall be a business day. In case the scheduled transaction date falls on a non-business day, the transaction will be executed on the immediately following business day.
  5. The Facility shall be available on online transaction platform(s) viz website of Axis AMC i.e. [www.axismf.com](http://www.axismf.com). Axis AMC may extend the Facility to other transaction platforms from time to time, at its discretion.
  6. The scheduled transaction may be cancelled by giving suitable instruction atleast one calendar day prior to the scheduled transaction date.
  7. The triggered transaction on the scheduled date shall be considered as time stamped and will be executed on the specified date at the applicable NAV of the relevant scheme. In case the specified date happens to be a non-business day in debt schemes but is a business day in equity schemes, switch-out from equity schemes will be processed on the specified date, while the switch-in to debt/liquid schemes will be processed on the next business day.
  8. The scheduled transaction(s) shall be subjected to exit load, minimum subscription/additional subscription application and other terms and conditions of the relevant scheme as per SID applicable on the specified date.
  9. The scheduled transaction shall be liable to be rejected if sufficient amount is not available for subscription or sufficient number of units / amount is not available for redemption.
  10. Redemption transactions will not be executed in case units are pledged or where lien is marked on units, at the time of online instruction / on specified date.
  11. Unitholders availing of this facility shall acquaint themselves with the features of the Scheme, including any modification / amendments carried out before the specified date.

The Facility is an additional facility provided to the Unitholders to plan their transactions in schemes using online platforms.

Axis AMC / Trustee reserves the right to change/ modify the terms and conditions or to make operational rules for operation of the Facility from time to time.

**APPLICATION VIA ELECTRONIC MODE:**

Subject to the Investor fulfilling certain terms and conditions stipulated by the AMC as under, Axis Asset Management Company Limited, Axis Mutual Fund or any other agent or representative of the AMC, Mutual Fund, the Registrar & Transfer Agents may accept transactions through any electronic mode including fax/web/ electronic transactions as permitted by SEBI or other regulatory authorities :

- a) The acceptance of the fax/web/electronic transactions will be solely at the risk of the transmitter of the fax/web/ electronic transactions and the Recipient shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions.
- b) The recipient will also not be liable in the case where the transaction

	<p>sent or purported to be sent is not processed on account of the fact that it was not received by the Recipient.</p> <p>c) The transmitter's request to the Recipient to act on any fax/web/electronic transmission is for the transmitter's convenience and the Recipient is not obliged or bound to act on the same.</p> <p>d) The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions/ transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission.</p> <p>e) The transmitter authorizes the recipient to accept and act on any fax/web/ electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax/web/ electronic transaction as if the same was given to the recipient under the transmitter's original signature.</p> <p>f) The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs which may be recorded by tape recording device and the transmitter consents to such recording and agrees to cooperate with the recipient to enable confirmation of such fax/web/ electronic transaction requests.</p> <p>g) The transmitter accepts that the fax/web/ electronic transactions, where applicable shall not be considered until time stamped as a valid transaction request in the Scheme in line with the Regulations.</p> <p>The AMC reserves the right to discontinue the facility at any point of time.</p>
<p>Accounts Statements</p>	<ul style="list-style-type: none"> <li>• On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request/allotment will be sent to the Unit Holders registered e-mail address and/or mobile number.</li> <li>• In case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.</li> <li>• For those Unit holders who have provided an e-mail address, the AMC will send the account statement by e-mail.</li> <li>• Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</li> <li>• The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/Registrar. In case of specific request received from the Unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5 business days from the receipt of such request.</li> </ul> <p><b>Consolidated Account Statement (CAS)</b></p> <p>CAS is an account statement detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.</p>

Further, CAS issued for the half-year (September/ March) shall also provide

- a. The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.
- b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Further, whenever distributable surplus is distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the CAS.

The word transaction will include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan.

**a) For Unitholders not holding Demat Account:**

CAS for each calendar month shall be issued, on or before 1<sup>st</sup>h day of succeeding month by the AMC.

The AMC shall ensure that a CAS for every half yearly (September/ March) is issued, on or before 21<sup>st</sup> day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.

The AMC shall identify common investors across fund houses by their Permanent Account Number (PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement.

The AMC will send statement of accounts by e-mail where the Investor has provided the e-mail id. Additionally, the AMC may at its discretion send Account Statements individually to the investors.

**b) For Unitholders holding Demat Account:**

SEBI vide its circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 read with other applicable circulars issued by SEBI from time to time, to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single CAS for investors having mutual fund investments and holding demat accounts.

In view of the aforesaid requirement, for investors who hold demat account, for transactions in the schemes of Axis Mutual Fund, a CAS, based on PAN of the holders, will be sent by Depositories to investors holding demat account, for each calendar month within 1<sup>st</sup>h day of the succeeding month to the investors in whose folios transactions have taken place during that month.

CAS will be sent by Depositories every half yearly (September/March), on or before 21<sup>st</sup> day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to the distributor) and transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories. Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS.

Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folio(s)/ demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive CAS sent by RTA/AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.

In case an investor has multiple accounts across two depositories; the depository with whom the account has been opened earlier will be the default depository.

The dispatches of CAS by the depositories constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15<sup>th</sup> of succeeding month by mail or email.

For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21<sup>st</sup> day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/e-mail.

	<p><b>Option to hold units in dematerialised (demat) form</b></p> <p>Investors shall have an option to receive allotment of Mutual Fund units in their demat account while subscribing to the Scheme in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.</p> <p>Investors desirous of having the Units of the Scheme in dematerialized form should contact the ISCs of the AMC/Registrar.</p> <p>Where units are held by investor in dematerialized form, the demat statement issued by the Depository Participant would be deemed adequate compliance with the requirements in respect of dispatch of statements of account.</p> <p>In case investors desire to convert their existing physical units (represented by statement of account) into dematerialized form or vice versa, the request for conversion of units held in physical form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants. In case the units are desired to be held by investor in dematerialized form, the KYC performed by Depository Participant shall be considered compliance of the applicable SEBI norms.</p> <p>Further, demat option shall also be available for SIP transactions. Units will be allotted based on the applicable NAV as per Scheme Information Document and will be credited to investors Demat Account on weekly basis on realization of funds.</p> <p>Units held in Demat form are freely transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can be made only in favour of transferees who are capable of holding units and having a Demat Account. The delivery instructions for transfer of units will have to be lodged with the Depository Participant in requisite form as may be required from time to time and transfer will be affected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode.</p> <p>For details, Investors may contact any of the Investor Service Centres of the AMC.</p> <p><b>Transferability of units:</b></p> <p>Units unless otherwise restricted or prohibited shall be freely transferable by act of parties or by operation of law. The asset management company shall on production of instrument of transfer together with the relevant unit certificates, register the transfer and return the unit certificates to the transferee within timelines prescribed by SEBI from time to time.</p>
<p>Income Distribution cum Capital Withdrawal (IDCW)</p>	<p>The warrants/cheque/demand draft shall be dispatched to the Unit holders within seven (7) working days from the record date. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.</p>

	<p>If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.</p> <p>The proceeds will be paid by way of EFT/NEFT/RTGS/Direct credits/ any other electronic manner / any other mode allowed by Reserve Bank of India from time to time if sufficient banking account details are available with Mutual Fund for Investor.</p> <p>In case of specific request for IDCW by warrants/cheques/demand drafts or unavailability of sufficient details with the Mutual Fund, the IDCW will be paid by warrant/cheques/demand drafts and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p>
Redemption	<p><b>How to Redeem</b></p> <p>A Transaction Slip can be used by the Unit Holder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC/Official Point of Acceptance. Transaction Slips can be obtained from any of the ISCs/Official Points of Acceptance. Investor can also place redemption through Online through the AMC's website subject to the terms and conditions as maybe stipulated from time to time.</p> <p><b>Maturity:</b></p> <p>Units under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date of the Scheme. The redemption proceeds shall be dispatched to the unit holders within 10 working days from the Maturity Date of the Scheme.</p> <p><b>Procedure for payment of redemption.</b></p> <p><b>1. Resident Investors</b></p> <p>Redemption proceeds will be paid to the investor through Real Time Gross Settlement (RTGS), NEFT, Direct Credit, Cheque or Demand Draft or any other mode allowed by Reserve Bank of India from time to time.</p> <p>a) If investor had provided IFSC code in the application form, by default redemption proceeds shall be to be credited to Investor's account through RTGS/NEFT.</p> <p>b) If Investor has neither provided RTGS code nor the NEFT code but have a bank account with Banks with whom the Fund would have an arrangement for Direct Credit from time to time, the proceeds will be paid through direct credit.</p> <p>c) Incase if investor bank account does not fall in the above a to b categories, redemption proceeds will be paid by cheques/demand drafts, marked ""Account Payee onl"" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar).</p> <p>The bank name and bank account number, as specified in the Registra's records, will be mentioned in the cheque/demand draft. The cheque will be payable at par at all bank branch or specific cities. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence and the demand draft charges shall be borne by the AMC (please refer SAI for details).</p>

The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post/UCP. The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.

The AMC reserves the right to change the sequence of payment from (a) to (c) without any prior notice

For Unit holders who have given specific request for Cheque/Demand Draft Redemption proceeds will be paid by cheque/demand drafts and payments will be made in favour of the Unit holder with bank account number furnished to the Mutual Fund. (Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holder's address.

The Mutual Fund will endeavor to dispatch the redemption proceeds within 3 (three) working Days from the date of maturity. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.

The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

Further, based on the list provided by the Depositories (NSDL/ CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the Record date fixed for redemption of Units on the Maturity date, the Registrars and Transfer Agent will pay the redemption proceeds by forwarding a cheque or directly crediting the bank account linked to the demat account depending on the mode of receipt of redemption proceeds chosen by the Unit holders.

**(vi) Non-Resident Investors**

For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:

**(vii) Repatriation basis**

When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account kept in India, the proceeds can also be sent to his Indian address for crediting to his NRE / FCNR / non-resident (Ordinary) account, if desired by the Unit Holder.

**(viii) Non-Repatriation basis**

When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account.

**(ix) FPIs**

For FPIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI. The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs /

FPIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.

Further, based on the list provided by the Depositories (NSDL/ CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the Record date fixed for redemption of Units on the Maturity date, the Registrars and Transfer Agent will pay the redemption proceeds by forwarding a cheque or directly crediting the bank account linked to the demat account depending on the mode of receipt of redemption proceeds chosen by the Unit holders.

**Effect of Redemptions**

The number of Units held by the Unit Holder in his / her / its folio will stand reduced by the number of Units Redeemed. Units once redeemed will be extinguished and will not be re-issued.

The normal processing time may not be applicable in situations where requisite details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.

AMC reserves the right to provide the facility of redeeming Units of the Scheme through an alternative mechanism including but not limited to online transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming Units online through the AMC Website or any other website etc. The alternative mechanisms would be applicable to only those investors who opt for the same in writing and/or subject to investor fulfilling such conditions as AMC may specify from time to time.

**Signature mismatches**

If the AMC / Registrar finds a signature mismatch, while processing the redemption/ switch out request, then the AMC/ Registrar reserves the right to process the redemption only on the basis of supporting documents confirming the identity of the investors. List of such documents would be notified by AMC from time to time.

**Important Note:** All applicants for Purchase of Units /Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.

**Unclaimed Redemptions and Dividends**

As per Para 14.3 of Master Circular for Mutual Funds dated May 19, 2023 issued by SEBI, the unclaimed Redemption and dividend amounts shall be deployed by the Fund in money market instruments only. The unclaimed Redemption and dividend amounts shall be deployed in money market instruments and such other instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The circular also specifies that investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. Thus, after a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts. The details of such unclaimed



	<p>amounts shall be disclosed in the annual report sent to the Unit Holders.</p> <p>Further, according to para 14.3 of master circular for mutual fund dated May 19, 2023, the unclaimed Redemption and dividend amounts may be deployed in separate plan of Liquid scheme/Money market mutual fund scheme floated by Mutual Funds specifically for deployment of the unclaimed Redemption and dividend amounts.</p>
	<p><b>Switch out facility</b> Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time on the date of maturity.</p> <p>The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch Out Scheme and the Subscription rules of the Switch in Scheme.</p> <p><b>Automatic Switch of Redemption proceeds on Maturity (Auto Maturity Switch)</b> The Mutual Fund provides the investors the flexibility to switch their redemption proceeds receivable on maturity of the scheme to any of the Open ended schemes of Axis Mutual Fund. Investor can choose to avail of this facility only at the time of making the application to subscribe to the units of the scheme. To make the switch effective, investor needs to hold all the units till maturity of the scheme. The switch shall be subject to the applicable terms and conditions of both the switch-out scheme and switch-in scheme as regards the minimum number of Units that may be redeemed or issued, Exit / Entry Load etc.</p> <p>However, investor shall have an option to alter his preference from auto maturity switch to Payout Option by submitting a written request, at any time during the tenure of the scheme, not later than 7 working days from the maturity of the scheme.</p> <p>This Auto switch facility shall be affected by way of a Redemption of Units from the Scheme on its maturity and investment of the Redemption proceeds to any of the Open ended schemes of Axis Mutual Fund. (or the next business day if date of maturity is a non-business day).</p> <p>For details of the facility, please contact any ISC of Axis Mutual Fund.</p>
<p>Delay in payment of redemption / repurchase proceeds</p>	<p>The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the Redemption / Repurchase proceeds are not made within three (3) working Days of the date of Redemption / Repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the Investor / Unit holders verification of identity or such other details relating to Subscription for Units under any applicable law or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing the application.</p>
<p>Facility to transact in units of the Schemes through MF Utility portal &amp; MFUI Points</p>	<p>AMC has entered into an Agreement with MF Utilities India Private Limited ("MFUI"), a "Category II – Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") – a shared services initiative of various Asset Management</p>

<p>of Services pursuant to appointment of MF Utilities India Pvt. Ltd.</p>	<p>Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.</p> <p>Accordingly, investors are requested to note that in addition to the existing official points of acceptance (“OPA”) for accepting transactions in the units of the schemes of the Axis Mutual Fund as disclosed in the SID, <a href="http://www.mfuonline.com">www.mfuonline.com</a> i.e. online transaction portal of MFU and the authorized Points of Service (“POS”) designated by MFUI shall also be the OPA with effect from the dates as may be specified by MFUI on its website/AMC by issuance of necessary communication.</p> <p>All financial and non-financial transactions pertaining to Schemes of Axis Mutual Fund can be done through MFU either electronically on <a href="http://www.mfuonline.com">www.mfuonline.com</a> or physically through the POS of MFUI with effect from the respective dates as published on MFUI website against the respective POS locations. The list of POS of MFUI is published on the website of MFUI at <a href="http://www.mfuindia.com">www.mfuindia.com</a>. This will be updated from time to time.</p> <p>The uniform cut-off time as prescribed SEBI (Mutual Funds) Regulations, 1996, circulars issued by SEBI and as mentioned in the SID / KIM of Scheme shall be applicable for applications received on the portal of MFUI i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a>. However, investors should note that transactions on the MFUI portal shall be subject to the terms &amp; conditions (including those relating to eligibility of investors) as stipulated by MFUI / Axis Mutual Fund / the AMC from time to time and in accordance to the laws applicable.</p> <p>MFUI will allot a Common Account Number (“CAN”), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and / or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU.</p>
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## A. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per Unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.</p>	<p>The NAVs will be calculated and disclosed on all the Business Days. The AMC shall update the NAVs on the website Association of Mutual Funds in India – AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 11.00 p.m. on every Business Day and shall also update the NAVs on the website of AMC (<a href="http://www.axismf.com">www.axismf.com</a>) for a given business day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p>Fortnightly</p>	<p>The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on fortnightly and</p>

<p>and Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>half yearly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnight and within 10 days from the close of each half year (i.e. 3<sup>1st</sup> March and 3<sup>0th</sup> September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on website.</p>
<p>Half Yearly Results</p>	<p>The Mutual Fund shall within one month from the close of each half year, that is on 3<sup>1st</sup> March and on 3<sup>0th</sup> September, host a soft copy of its unaudited financial results on the website of the AMC and AMFI.</p> <p>The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The unaudited financial results will also be displayed on the website of the AMC and AMFI.</p>
<p>Annual Report</p>	<p>The Scheme annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required)) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 3<sup>1st</sup> March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (<a href="http://www.axismf.com">www.axismf.com</a>) and on the website of Association of Mutual Funds in India (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>Unitholders whose email addresses are not registered with the Mutual Fund may 'opt-in' to receive a physical copy of the annual report or an abridged summary thereof.</p> <p>Further, AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on a specific request received from a unitholder.</p> <p>AMC shall also publish an advertisement every year, in an all India edition of one national English daily newspaper and in one Hindi newspaper, disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund and AMFI and the modes through which a unitholder can submit a request for a physical or electronic copy of the annual report or abridged summary thereof.</p>
<p>Riskometer</p>	<p>The AMC shall review Riskometers on a monthly basis based on evaluation of risk level of Scheme's month end portfolios. Changes in Riskometers, if any, shall be</p>

	communicated by way of Notice cum Addendum. Investors may also refer to the website/portfolio disclosure for the latest Riskometers.																		
Scheme Summary Document	The AMC has provided on its website Scheme Summary Document which is a standalone scheme document for all the Schemes which contains all the details of the Scheme viz. Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. .																		
Associate Transactions	Please refer to Statement of Additional Information (SAI).																		
Taxation Rates applicable for the FY 23-24.	<p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors / authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p> <table border="1" data-bbox="370 884 1360 1451"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Taxability in the hands of Individuals / Non-corporates / Corporates</th> </tr> <tr> <th>Resident</th> <th>Non-Resident</th> </tr> </thead> <tbody> <tr> <td><b>Tax on distributed income (dividend income)</b></td> <td>Taxed in the hands of unitholders at applicable rate under the provisions of the Income-tax Act, 1961 (Act)</td> <td>Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)</td> </tr> <tr> <td>Capital Gains on Specified Mutual Funds irrespective of period of holding (Refer Note 6)</td> <td>30% (Refer Note 5) (plus applicable surcharge and health and education cess)</td> <td>30% (Refer Note 5) (40% in case of Foreign companies) (plus applicable surcharge and health and education cess)</td> </tr> </tbody> </table> <p style="text-align: right;">Not e – 1. A x i s</p> <p>Mutual Fund is a Mutual Fund registered with the Securities &amp; Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of section 10(23D) of the Act.</p> <p>Surcharge at the following rate to be levied in case of individual / HUF/ non-Corporate non-firm unit holders:</p> <table border="1" data-bbox="370 1703 1377 1963"> <thead> <tr> <th>Income</th> <th>Individual/ HUF / non-corporate non-firm unit holders</th> </tr> </thead> <tbody> <tr> <td>(a) Above Rs 50 lakh upto Rs 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)</td> <td>10%</td> </tr> <tr> <td>l) Above Rs 2 crores upto Rs 5 crores [</td> <td>25%</td> </tr> </tbody> </table>		Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates		Resident	Non-Resident	<b>Tax on distributed income (dividend income)</b>	Taxed in the hands of unitholders at applicable rate under the provisions of the Income-tax Act, 1961 (Act)	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	Capital Gains on Specified Mutual Funds irrespective of period of holding (Refer Note 6)	30% (Refer Note 5) (plus applicable surcharge and health and education cess)	30% (Refer Note 5) (40% in case of Foreign companies) (plus applicable surcharge and health and education cess)	Income	Individual/ HUF / non-corporate non-firm unit holders	(a) Above Rs 50 lakh upto Rs 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	l) Above Rs 2 crores upto Rs 5 crores [	25%
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excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act)] but not covered in pol (c) and (d) above	15%

\*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

2. Surcharge rates for Companies

<b>Total Income</b>	<b>Rate of Surcharge for Domestic companies*</b>	<b>Rate of Surcharge for Foreign Companies</b>
Above Rs 1 crore upto Rs 10 crores	7%	2%
Above Rs 10 crores	12%	5%

\*Surcharge rate shall be 10% in case resident companies opting taxation under section 115BAA and section 115BAB on any income earned.

In case of firm with total income exceeding Rs.1 crore, surcharge rate shall be 12%.

3. Health and Education cess @ 4% on aggregate of base tax and surcharge.

Assuming investor falls into highest tax bracket

4. racket

Gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

5. ding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable at the following rates.

	Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
		Resident	Non-Resident
	-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
	-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
	<p>6. Withholding of Taxation by Mutual Fund will as per applicable withholding tax rate.</p> <p style="padding-left: 40px;">All the above non-resident investors may also claim the tax treaty benefits available, if any.</p> <p>7. If any.</p>		
	<b>For further details on taxation please refer to the clause on Taxation in the SAI</b>		
<b>Stamp Duty</b>	<p>Pursuant to Notification No. S.11226(E) and I.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions.</p> <p>Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent.</p>		
<b>Investor services</b>	<p>Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, IDCW, etc by calling the Investor line of the AMC contact number 8108622211 from 8.00 am to 8.00 pm (Monday to Friday) and 9.00 am to 6.00 pm (on Saturday and Sunday) or <b>4325 5100</b> (at local call rate for enquiring at AMC ISC's) or email – <a href="mailto:customerservice@axismf.com">customerservice@axismf.com</a>. The service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information. The AMC will at all times endeavour to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p>Any complaints should be addressed to Mr. C P Shivkumar Nair who has been appointed as the Investor Relations Officer and can be contacted at:</p> <p>Address : Axis Asset Management Company Ltd. Axis House, 1<sup>st</sup> Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai – 400 025 Phone no.: 022 4325 4123 Email Id: : <a href="mailto:customerservice@axismf.com">customerservice@axismf.com</a></p> <p>For any grievances with respect to transactions through BSE StAR and / or NSE MFSS, the investors / Unit Holders should approach either the stock broker or the investor</p>		

	grievance cell of the respective stock exchange.
"Tracking Error & Tracking Difference"	<p>The tracking error i.e. the annualised standard deviation of the difference in daily returns between physical silver and the NAV of underlying scheme based on past one year rolling over data (For schemes in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data) shall not exceed 2% or as may be prescribed by regulations from time to time.</p> <p>In case of unavoidable circumstances in the nature of force majeure which are beyond the control of the AMCs, the tracking error may exceed 2%, and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any.</p> <p><b>Trackin- difference</b> - the underlying Scheme shall also disclose the tracking difference i.e. the annualized difference of daily returns between the physical silver and the NAV of the underlying scheme shall also be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p>
Disclosure of Potential Risk Class (PRC) Matrix	<p>Pursuant to the provisions of SEBI Circular dated SEBI/HO/IMD/IMDII/DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme). Mutual Funds are required to disclose the PRC matrix (i.e. maximum risk that a fund manager can take in a Scheme) along with the mark for the cell in which the Scheme resides on the front page of initial offering application form, SID, KIM, common application form and scheme advertisements in the manner as prescribed in the said circular. The scheme would have the flexibility to take interest rate risk and credit risk below the maximum risk as stated in the PRC matrix. Subsequently, once a PRC cell selection is done by the Scheme, any change in the positioning of the Scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of the Scheme in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.</p> <p>The Mutual Funds shall be required to inform the unitholders about the PRC classification and subsequent changes, if any, through SMS and by providing a link on their website referring to the said change.</p> <p>The Mutual Fund/ AMC shall also publish the PRC Matrix in the scheme wise Annual Reports and Abridged summary.</p> <p>Further as stated in SEBI circular dated May 23, 2022 the positioning of the Index Fund in the Potential Risk Class (PRC) matrix shall be in the same cell as that of positioning of the index in the PRC matrix.</p>
Disclosure Norms as per para 3.6.8 SEBI Master Circular dated May 19, 2023	<p>A. The Index Fund shall disclose the following on monthly basis:</p> <ol style="list-style-type: none"> <li>I. Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme</li> <li>II. Name and exposure to top 7 groups as a percentage of NAV of the scheme.</li> <li>III. Name and exposure to top 4 sectors as a percentage of NAV of the scheme.</li> </ol>

B. Change in constituents of the index, if any, shall be disclosed on the AMC website (i.e. [www.axismf.com/](http://www.axismf.com/)) on the day of change.

**B. COMPUTATION OF NAV**

The Net Asset Value (NAV) per Unit under the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\begin{array}{l} \text{Market or Fair Value} \\ \text{of Scheme's} \\ \text{Investments} \end{array} + \begin{array}{l} \text{Current Assets including} \\ \text{Accrued Income} \end{array} - \begin{array}{l} \text{Current Liabilities} \\ \text{and Provisions} \end{array}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. Separate NAV will be calculated and disclosed for each Option. The NAVs of the Growth Option and the IDCW Option under each of the Plans will be different after the declaration of the first IDCW.

The NAVs will be calculated and disclosed on all the Business Days.



### III. **FEES AND EXPENSES**

This section outlines the expenses that will be charged to the Scheme.

#### **A. NEW FUND OFFER (NFO) EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI circular no. SEBI/ IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the Scheme, being an open-ended scheme, the NFO expenses were borne by the AMC/Sponsor.

#### **B. ANNUAL SCHEME RECURRING EXPENSES**

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following expenses will be charged to the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

<b>Expense Head</b>	<b>% of daily Net Assets</b>
Investment Management and Advisory fees	Upto 1.00 %
Trustee fee	
Audit fees	
Custodian fees	
RTA fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 1 bps)	
Brokerage & transaction cost over and above 12 bps	
Goods & Service Tax (GST) on expenses other than investment and advisory fees	
GST on brokerage and transaction cost (over & above 12bps limit mentioned above)	
Other Expenses*	
<b>Maximum total expense ratio (TER) permissible under Regulation 52(6)(b)</b>	<b>Upto 1.00%</b>
Additional expenses under regulation 52(6A)(c)	Upto 0.05%
Additional expenses for gross new inflows from specified cities under Regulation 52(6A)(b)	Upto 0.30%

\*Any other expenses which are directly attributable to the Scheme, may be charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.

The expenses towards Investment Management and Advisory Fees under Regulation 52(2) and the various sub-heads of recurring expenses mentioned under Regulation 52(4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

These estimates have been made in good faith as per the information available with the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. It is as follows:

In case of an index fund scheme, the total expense ratio of the Scheme including the investment and advisory fees shall not exceed 1.00 per cent of the daily net assets.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

**Expenses charged to the Scheme:**

A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely-

**Additional expenses for gross new inflows from specified cities**

- (a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to-time are at least -
- (i) 30 per cent of gross new inflows in the Scheme, or;
  - (ii) 15 per cent of the average assets under management (year to date) of the Scheme, whichever is higher:

Note: Pursuant to SEBI letter dated February 24, 2023 read with AMFI communication dated March 02, 2023, w.e.f March 01, 2023 no additional expense shall be charged on the new inflows received on or after March 01, 2023 from specified cities as per Regulation 52 (6A) (b) till any further guidance is received from SEBI in this regard.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of para 10.1 of SEBI master circular dated May 19, 2023. For this purpose inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

**Additional expenses undelegation 52(6A)(c)**

(b) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;

GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited;

Brokerage and transaction cost incurred for the purpose of execution shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage & transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively will be charged within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the Regulations.

- B. Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:
- (a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme.
  - (b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.
- C. AMC fees charged by Axis AMC to the Scheme will be within the Total Expense Limit as prescribed by SEBI (MF) Regulations, with no sub-limit on said AMC fees.

The mutual fund would update the notice of change in base TER on its website ([www.axismf.com](http://www.axismf.com)) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on <https://www.axismf.com/total-expense-ratio> for Total Expense Ratio (TER) details.

**Illustration of impact of expense ratio on scheme's returns**

For any scheme, NAV is computed on a daily basis factoring in all the assets as well as liabilities of the Scheme (including expenses charged). Expenses charged to the Scheme bring down its NAV and hence the investor's net returns on a corresponding basis.

Illustration:

Illustration for Regular Plan:

Particulars	Amount (in Rs.)	No of units	NAV per unit (in Rs.)
Invested on March 31, 2022 (A)	10,000	1,000	10.00
Value of above investment as on March 31, 2023 (gross of all expenses) (B)	11,500	1,000	11.50
Total Expenses charged during the year @12%* p.a. (assumed) (C)	200		0.20
Value of above investment as on March 31, 2023 (net of all expenses) (D) = (B-C)	11,300	1,000	11.30
Returns (%) (gross of all applicable expenses) (E) = ((B/A)-1)			15.0%
Returns (%) (net of all applicable expenses) (F) = ((D/A)-1)			13.0%

\*Expenses are computed on daily average assets of the scheme.

Effect of STT on transactions in mutual funds is not factored into this illustration.

Illustration for Direct Plan:

<b>Particulars</b>	<b>Amount (in Rs.)</b>	<b>No of units</b>	<b>NAV per unit (in Rs.)</b>
Invested on March 31, 2022 (A)	10,000	1,000	10.00
Value of above investment as on March 31, 2023 (gross of all expenses) (B)	11,500	1,000	11.50
Total Expenses charged during the year @0.5% p.a.* (assumed) (C)	54		0.05
Value of above investment as on March 31, 2023 (net of all expenses) (D) = (B-C)	11,446	1,000	11.45
Returns (%) (gross of all applicable expenses) (E) = ((B/A)-1)			15.0%
Returns (%) (net of all applicable expenses) (F) = ((D/A)-1)			14.5%

\*Expenses are computed on daily average assets of the scheme.  
Effect of STT on transactions in mutual funds is not factored into this illustration.

Please Note:

- The purpose of the above illustration is purely to explain the impact of expense ratio charged to the Scheme. The Total Expenses considered in the illustration is an hypothetical number and the actual expense may vary from the same. The Illustration should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year. The expenses of the Direct Plan under the Scheme may vary with that of the Regular Plan under the Scheme.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.

Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial

#### **D. LOAD STRUCTURE**

Load is an amount which is paid by the Investor to redeem the Units from the Scheme. This amount is used by the AMC to pay commission to the distributors and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer to the website of the AMC ([www.axismf.com](http://www.axismf.com)) or may call and contact number 8108622211 from 8.00 am to 8.00 pm (Monday to Friday) and 9.00 am to 6.00 pm (on Saturday and Sunday) or can contact his distributor.

SEBI Vide Para 10.4 of SEBI Master Circular For Mutual Funds dated May 19, 2023 has decided that there shall be no entry Load for all Mutual Fund Schemes.

<b>Type of Load</b>	<b>Load chargeable (as %age of NAV)</b>
<b>Entry Load</b>	Not Applicable  SEBI Vide Para 10.4 of SEBI Master Circular For Mutual Funds dated May 19, 2023 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
<b>Exit Load</b>	Nil

Units issued on reinvestment of IDCW shall not be subject to Load. No load shall be levied on switches between options and sub-options of the Scheme.

The above mentioned load structure shall be equally applicable to the special products offered under the Scheme such as SIP, STP, SWP, etc. offered by the AMC.

Exit load charged to the investors will be credited back to the Scheme net of GST.

Investors are requested to check the prevailing load structure of the Scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/ Investor Service Centres.

SEBI Vide Para 10.4 of SEBI Master Circular For Mutual Funds dated May 19, 2023 has decided that there shall be no entry Load for all Mutual Fund schemes.

Under the Scheme, the AMC/ Trustee reserves the right to change / modify the load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC/ Trustee reserves the right to introduce / modify the load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the Regulations.

The Redemption Price however, will not be lower than 95% of the NAV. Any imposition or enhancement of Load in future shall be applicable on prospective investments only.

At the time of changing the Load Structure:

1. An Addendum detailing the changes will be attached to Scheme Information Document and Key Information Memorandum. The addendum may be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Document and Key Information Memorandum already in stock.
2. The addendum will be displayed on the website of the AMC and arrangements will be made to display the addendum in the form of a notice in all the Investor Service Centres and distributors / brokers' office.

3. The introduction of the Exit Load along with the details may be stamped in the acknowledgement slip issued to the Investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such Load.
4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

The Trustee/AMC reserves the right to change the load structure subject to the limits prescribed under the Regulations. Any change in load structure shall be only on a prospective basis i.e. any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).

### **Transaction Charges**

In terms of Para 10.5 of SEBI Master Circular for Mutual Funds dated May 19, 2023, as amended from time to time, Transaction Charge per subscription of Rs.10,000/- and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum and SIP), subject to the following:

- For Existing / New investors: Rs.100 / Rs.150 as applicable per subscription of Rs. 10,000/- and above
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to Rs.10,000/- and above. In such cases the transaction charge would be recovered in maximum 4 successful installments.
- There shall be no transaction charge on subscription below Rs.10,000/-.
- There shall be no transaction charges on direct investments.

The requirement of minimum application amount shall not be applicable if the investment amount falls below the minimum amount required due to deduction of transaction charges from the subscription amount.

The Transaction Charge as mentioned above shall be deducted by the AMC from the subscription amount of the Unit Holder and paid to the distributor and the balance shall be invested in the Scheme. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

### **E. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not applicable

**IV. RIGHTS OF UNIT HOLDERS**

Please refer to SAI for details.

**V. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

**Not Applicable**

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
  - a. RBI vide letter dated January 07, 2021 issued Show Cause Notice (SCN) stating the Bank failed to put in place mandatory additional method of authentication (2 factor authentication) for the cases involving Straight Through Processing (STP) between Bank and Co-operative banks, which led to processing of 47 unauthorized transactions aggregating Rs.3.72 crores in respect of three Co-operative banks.
  - b. RBI vide letter dated 18.01.2021 issued Show Cause Notice to the Bank stating non-compliance to directions issued by Cyber Security and Information Technology Examination (CSITE) Cell of Department of Supervision, RBI in the matter of fraud perpetrated by the employees of M/s. Eikon India Pvt. Ltd. (Vendor) (developer of FASTag application).
  - c. RBI vide letter dated 21.01.2021 issued Show Cause Notice to the Bank stating the non-compliances observed and reported in Risk Assessment Reports of FY 2017, 2018 & 2019.
  - d. The Reserve Bank of India (RBI) has imposed, by an order dated July 28, 2021, a monetary penalty of ₹5.00 crore (Rupees Five crore only) on Axis Bank Limited (the bank) for contravention of / non-compliance with certain provisions of directions issued by RBI on 'Strengthening the Controls of Payment Ecosystem between Sponsor Banks and SCBs/UCBs as a Corporate Customer' dated May 9, 2019, 'Cyber Security Framework in Banks' dated June 2, 2016, 'Reserve Bank of India (Financial Services provided by Banks) Directions, 2016' dated May 26, 2016 (Updated as on September 25, 2017), 'Financial Inclusion- Access to Banking Services – Basic Savings Bank Deposit Account' dated August 10, 2012 and 'Frauds – Classification and Reporting' dated July 02, 2012.
  - e. The RBI has issued a show cause notice on the Bank under Section 35, 35A, 46 and 47A of Banking Regulation Act 1949, stating violation of RBI guidelines, directions etc. Scrutiny was carried out by the RBI in February and March 2020. The Bank submitted its response on 31.05.2021. RBI has imposed, by a letter dated 1.09. 2021, a monetary penalty of ₹25 lakhs (Rupees Twenty five lakh only) on Axis Bank Limited (the bank) for contravention of/non-compliance with certain provisions of directions issued by RBI contained in the Reserve Bank of India – (Know Your Customer (KYC)) Direction, 2016.
  - f. RBI has issued a Show Cause Notice dated 10.08.2021 to Axis Bank for Contravention / Non-compliance with RBI directions observed during statutory inspection with reference to financial position as on 31.03.2021. Axis Bank has submitted response on 31.08.2021 and to the follow up queries of RBI dated 07.09.2021 vide e-mail dated 14.09.2021.
  - g. SEBI vide its letter dated 24.03.2022 has imposed penalty of Rs. 5 Lakh, wherein the Bank had acted as a lead manager in 22 public issuances of debt from August 2016 to August 2019. Of these 22 issuances, the Bank had acquired securities in 9 public issues.



However, the Bank did not report these 9 transactions to SEBI in accordance with the Regulation.

- h. RBI vide its letter dated 08.04.2022 has imposed, by an order dated 07.04.2022, a monetary penalty of ₹93 Lakh on the Bank for non-compliance with certain directions issued by RBI on 'Loans and Advances – Statutory and Other Restrictions', 'Reserve Bank of India (Financial Services provided by Banks) Directions, 2016', 'Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016', and 'Levy of penal charges on non-maintenance of minimum balances in savings bank accounts'.
- i. IRDAI vide their letter dated 02.09.2022 sent a Show Cause notice to the Bank for making undue profits/gains from purchase and sale of equity shares of Max Life Insurance Company Ltd (MLIC) with its Promoters. Bank has been advised to show cause as to why appropriate proceedings should not be initiated against Axis Bank Ltd. (a Corporate Agent Registered with IRDAI). Bank has been advised to submit response within 21 days. Bank is in the process of submitting response.
- j. Competition Commission of India (CCI) has vide letter dated August 17, 2023 imposed a penalty amounting to ₹.40 lakhs on Axis Bank Ltd. in relating to its investment in CSC e-Governance ("CSC"). The penalty imposed is on account of not notifying the CCI or taking their approval for the investment made in CSC e-Governance. The CCI had issued a show cause notice to the Bank in Sep' 2022.
- k. Axis Bank (a Corporate Agent for distribution of Mutual Funds) has received a letter from IRDAI (the Authority) dated Oct 13, 2022 levying a penalty of Rs 2 crs on the charges for not complying with the directions of the Authority in the transaction of acquisition of shares of Max Life Insurance Company Ltd (MLIC) and for making undue profits/ gains from purchase and sale of equity shares of MLIC. Bank has penalty amounting to Rs. 20000000.
- l. The Reserve Bank of India (RBI) vide letter dated June 23, 2023, has imposed a monetary penalty of ₹30.00 Lakh (Rupees Thirty lakh only) on Axis Bank Ltd. (the bank) for non-compliance with certain provisions of the RBI directions on 'Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Credit Card Accounts'. This penalty has been imposed in exercise of powers vested in RBI conferred under the provisions of section 47 A (1) (c) read with section 46 (4) (i) of the Banking Regulation Act, 1949.
- m. The RBI vide its letter dated June 12, 2023 has issued a Show Cause Notice to the Bank. This is with reference to non-compliance with the Reserve Bank directions observed during the statutory inspection with reference to financial position as on March 31, 2022, review of opening of current accounts of M/S. Sintex Industries Ltd. and a Complaint related to freezing of customer accounts.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

SEBI has issued an *ad interim ex parte* order-cum-show-cause notice dated February 28, 2023 ("**Interim Order**") against Viresh Joshi, former chief dealer and fund manager at Axis Asset Management Company Limited ("**Company**") and 20 other noticees (collectively "**Noticees**"). Vide the Interim Order, SEBI has held that the Noticees had *prima facie* indulged in front running of the trades of Axis Mutual Fund during the period from September 1, 2021 to March 31, 2022 in violation of sections 12A(a), 12A(b), 12A(c) and 12A(e) of SEBI Act, 1992 ("**SEBI Act**") and regulations 3(a), 3(b), 3(c), 3(d), 4(1) and 4(2)(q) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.

Pursuant to sections 11, 11(4) and 11B(1) of SEBI Act read with section 19 of SEBI Act, SEBI vide its Interim Order has inter alia (i) barred the Noticees from buying, selling, dealing or associating themselves with the securities market, either directly or indirectly, in any manner whatsoever; and (ii) ordered for impoundment of INR 30,55,89,668.96 jointly and severally from the Noticees,

being the prima facie total wrongful gain made from the front running activities by the Noticees.

It is pertinent to note that none of Axis Mutual Fund, Axis Mutual Fund Trustee Limited, the Company and their existing officers/ employees have been named as noticees in the Interim Order, nor any directions have been passed against them by SEBI in such Interim Order.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**Nil**

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**Nil**

The Scheme under this Scheme Information Document was approved by the Trustee Company on October 18, 2021. The Trustee has ensured that the Scheme is a new product offered by Axis Mutual Fund and is not a minor modification of its existing schemes.

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**for and on behalf of**

**Axis Asset Management Company Ltd.**

**Sd/-**

**Gop Kumar Bhaskaran**

**Managing Director & Chief Executive Officer**

**Date: October 31, 2023**

## OFFICIAL POINTS OF ACCEPTANCE FOR ONGOING TRANSACTION

### AXIS AMC OFFICE ADDRESSES

**AHMEDABAD** Axis Asset Management Company Limited, Mithakali Law Garden Road, Ellisbridge, 3rd Floor, 302, Megha House, Opp. Kotak Bank, Ahmedabad - 380 006. **AGRA:** Axis Asset Management Company Limited, Shop No. G-7, Ground Floor, Block-19/4, Sanjay Place, Agra - 282 002. **Aurangabad** - Axis Asset Management Company Limited. Shop no. C-30, 2nd Floor, Motiwala trade center, Nirala Bazaar, Aurangabad – 431001. **Anand** – Axis Asset Management Company Limited. 203, 2nd Floor, K Rose Building, Next to Dena Parivar Society, Anand Vidhyanagar Road, Anand-388001. **BANGALORE** Axis Asset Management Co.Ltd. Ground Floor, G-03 & G-03A, Prestige Meridian-1, No. 29, M.G. Road, Bangalore - 560 001 **Jayanagar - Bangalore** Axis Asset Management Company Limited. Door No.8, Old No.152, First floor, 27th Cross,6th Block, Opposite Ayyappa Swamy Temple, Jayanagar, Bangalore – 560082. **Belgaum:** Axis Asset Management Company Limited. 2nd Floor, Shree Krishna Tower, Above ICICI Bank, RPD Cross, Belgaum – 590006. **Bharuch** Axis Asset Management Company Limited 201, 2nd Floor, Nexus Business Hub, Above Dhiraj & Sons, Maktampur Road, Bharuch, Gujarat – 392001. **BHOPAL** Axis Asset Management Co FM-8 Mansarovar Complex, Khasra No. 27/1/2, NH-12, Bhopal , MP. **Bhavnagar** - Axis Asset Management Company Limited. S-3, 2nd Floor, Gangotri Plaza,Opp. Dakshinamurti School, Waghawadi Road,Bhavnagar,364002 **BHUBANESHWAR** - Axis Asset Management Company Limited. Premises No-5, Ground Floor, Narula Complex, Janpath, Kharavela Nagar, Bhubaneswar, Odisha, Pin – 751001. **Bhuj** - Axis Asset Management Company Limited, Turning Point, 206, 2nd Floor, Near Laxmi Bakery, Opp. V D High School, Bhuj-Kutch, Gujarat - 370001. **Bilaspur** Axis Asset Management Company Limited. 1st Floor, Shriji Plaza, Sonchhatra Compound, Near Shiv Talkies Square, Bilaspur, Chhattisgarh - 495001, India. **BORIVALI** Axis Asset Management Co. Ltd, Office No. 201, 2 Floor, REIS Magos, Ramdas Sutrale Marg, Off. Chandavarkar Road, Borivali (West), Mumbai, Maharashtra - 400092. **CHANDIGARH** Axis Asset Management Co.Ltd. 2<sup>nd</sup> Floor, SCO No 2471, Sector 22C, Chandigarh - 160022. **Chhattisgarh** Axis Asset Management Company Limited, 36/5 1st Block, Ground Floor, Nehru Nagar East, Bhilai, Chhattisgarh-490 020. **CHENNAI** Axis Asset Management Co. Ltd. 1st Floor , Door no. 168 Anna Salai , Opp. To Spencer Plaza , Chennai , Tamil Nadu - 600 002. **COIMBATORE** Axis Asset Management Company Limited, 1st Floor, Shylaja Complex, 575 DB Road, R. S. Puram, Near Head Post Office, Coimbatore - 641 002. **DEHRADUN** Axis Asset Management Co. Ltd., 59/3 First Floor, Rajpur Road, Above IDBI Bank, Dehradun – 248001. **Durgapur** - Axis Asset Management Company Limited 2/2 2nd Floor, Suhatta Mall, City Center, Durgapur-713216 **FORT** Axis Asset Management Company Limited, 1st Floor, City Ice Building, 298, Perin Nariman Street, Fort, Mumbai - 400 001. **Gandhinagar** - Axis Asset Management Company Limited, Office No. 102, 1st Floor, Shalin Centrum, Plot No. 2, Sector 11, Gandhinagar, Gujarat – 382011. **Gwalior** – Axis Asset Management Company Limited 3rd Floor, Orion Tower, Plot No. 11, City Centre, Gwalior – 474008 **GUWAHATI** Axis Asset Management Co. Ltd 2C 2<sup>nd</sup> Floor, “Dihang Arcade”, ABC, G.S. Road Opp Dona Planet Guwahati 781005. **HYDERABAD** Axis Asset Management Company Ltd, 2nd Floor, Nerella House, Panjagutta, Hyderabad - 500 082. **HUBLI** Axis Asset Management Company Limited. CTS No 479/1 CTS Ward no 1, Ground Floor, SVB City Centre, Club Road, Hubli-580020. **INDORE** Axis Asset Management Company Limited. 104/104A/105, 1st Floor, Mangalam Pearl, 633/B, New Palasia, Indore- 452010 M.P **JAIPUR** Axis Asset Management Company Ltd, 305, 3 Floor, Green House, Near Ahinsa Circle, Ashok Marg, C Scheme, Jaipur - 302001.Rajasthan. **JAMNAGAR** - Axis Asset Management Company Limited. Shop no 114-B, 1st floor Madhav square Building, Lal Bungalow, Limda Lane Corner, Jamnagar 361005. **JAMMU** - Axis Asset Management Company Limited Hall No. 112A, 1st Floor, North Block, Bahu Plaza, Jammu-180011. **JALANDHAR** Axis Asset Management Co. Ltd , SCO 5-6, 1st Floor, Puda Complex, Opp Suvidha Center, Ladowali Road, Jalandhar - 144 001 **Jamshedpur** - Axis Asset Management Company Limited 1 G, Shanti Hari Abasan, Ground Floor, Inner Circle Road, Bistupur,Jamshedpur-831001 **Jodhpur** - Axis Asset Management Company Limited. Office No. 201, 2nd Floor PRM Plaza, Plot No. 947 10th D Road,

Sardarpura, Jodhpur - 342003 **KANPUR** Axis Asset Management August Company Limited, 305-306, 3rd Floor, Civil Lines, Kan Chamber, Kanpur - 208001. **KOCHI** Axis Asset Management Company Limited, 1st Floor, Nappady Building, Opp: Kerala Water Authority, Pump House, Kathrikadav-Kaloor-Kadavantra Road, Kaloor P.O, Ernakulam - 682017 **KOLKATA** Axis Asset Management Company Ltd, Ground Floor, Kanak Building, 41, Chowringhee Road Kolkata - 700071. **Kolhapur** - Axis Asset Management Company Limited. Office No. S-4, 2nd Floor, Omkar Plaza, Rajarampuri, Kolhapur - 416008. **LUCKNOW** Axis Asset Management Co. Ltd, Unit No 5, 6 & 7, Halwasiya's Commerce House, 2nd Floor, Habibullah Estate, 11, M.G.Marg, Hazratganj, Lucknow - 226001. **LUDHIANA** Axis Asset Management Co. Limited, SCO 29, Ground Floor, Feroze Gandhi Market, Ludhiana-141001 **Madurai** - Axis Asset Management Company Limited SEV Towers, 2nd floor, 280, Good Shed Street, Madurai - 625001 **Mangalore** - Axis Asset Management Company Limited C-5, 1st Floor, Essel Towers, Bunts hostel Circle, Mangalore - 575003 **MYSORE** - Axis Asset Management Company Limited, CH-16 4th Main 5th Cross Prashanth Plaza, Saraswathi Puram, Land Mark - Safe Wheels and Spice Trip Near JSS Women's, College, Mysore -570009. **Meerut** - Axis Asset Management Company Limited. 143/1 & 145/1, Ground Floor, Ganpati Plaza Mangal Pandey Nagar, Meerut, Uttar Pradesh-250004 **Moradabad** - Axis Asset Management Company Limited. 2nd Floor, Krishna Complex Near Hotel Rajmahal, Civil Lines Moradabad-Uttar Pradesh -244001 **MUMBAI** Axis Asset Management Company Limited Axis House, First Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. **Mehsana** Axis Asset Management Company Limited, Shop No.3, 1st Floor, Sigma Oasis, Mehsana-Ahmedabad Highway, Near Rajkamal Petrol Pump, Mehsana, Gujarat-384 002. **NAGPUR** Axis Asset Management Company Ltd. 1st Floor, "The Edge", 12, Shankar Nagar, WHC Road, Nagpur-440010 **NASIK** Axis Asset Management Company Limited, 1st Floor, Sharada Niketan, Tilakwadi, Opp. Hotel City Pride, Sharanpur Road, Nasik - 422002 **NEW DELHI** Axis Asset Management Company Ltd. 702-705, 7th Floor, Narain Manzil, Barakhamba Road, Connaught Place, New Delhi - 110001. **PANAJI** Axis Asset Management Company Limited Ground Floor, Shop No. G-7, Edcon Towers, Menezes Braganza Road, Panjim, Goa - 403001. **PUNE** Axis Asset Management Company Ltd. Unit No. 102 & 102-A/B, 1st Floor, Signature Building, Bhandarkar Road, CTS No. 853, Plot No. 195, Bhamburda, Shivajinagar, Pune - 411005. **PANIPAT** Axis Asset Management Company Limited, Shop- 20, Ground Floor, BMK Market, Behind Hotel HIVE, G.T. Road, Panipat- 132113, Haryana. **Pimpri-Pune** Axis Asset Management Company Limited. Shop No. D-6, Ground Floor, Empire Estate, Chinchwad, Pimpri, Pune, Maharashtra - 411019 **PATNA** Axis Asset Management Company Limited, 2nd Floor, Panchsheel House, 23 Telegraph Colony, Near Income Tax Golambar, Kidwaipuri, Patna-800001, Bihar **Ranchi** - Axis Asset Management Company Limited Office No 201 (A), 2nd Floor, Satya Ganga Arcade, Lalji Hirji Road, Ranchi-834001 **RAIPUR** Axis Asset Management Company Ltd, Office No. T -10, 3rd Floor, Raheja Towers, Fafadih, Chowk Jail Road, Raipur, Chhattisgarh - 492001. **RAJKOT** Axis Asset Management Company Limited, 202, 2nd Floor, Orbit Enclave, Beside Ramkrishna Ashram, Dr. Yagnik Road, Rajkot, Gujarat - 360001. **Siliguri** - Axis Asset Management Company Limited Office No B-1/1-2-3, Upper Ground Floor, Shelcon Plaza, Sevoke Road, Siliguri-734001 **Solapur** - Axis Asset Management Company Limited. Office No S-2, 2nd Floor, Kanale Plaza, 82 Railway Lines, Dufferin Chowk, Solapur - 413001. **SURAT** Axis Asset Management Co. Limited. Office No. HG-28, Higher Ground Floor, International Trade Centre, Majura Gate Crossing, Ring Road, Surat - 395002. **Thane** Axis Asset Management Company Ltd, Manjula Arcade, 2nd Floor, Gokhale Road, Naupada, Thane (West) - 400 602. **Tirupati** Axis Asset Management Company Limited PRS Chowdary Towers, 1st Floor, No. 18-2-299/A, Korlagunta Road, Ashok Nagar, Leela Mahal Centre, Tirupati - 517501. **Udaipur** Axis Asset Management Company Limited 2nd Floor, 2B, 2C & 2D, Near Lake City, Ward No. 51, Mahavir Colony, Ashok Nagar, Main Road, Udaipur, Rajasthan - 313001. **Vadodara** Axis Asset Management Company Limited 3rd Floor, 306, Emerald Complex, Race Course, Near Bird Circle, Old Padra Road, Vadodara - 390 007. **Amritsar** Axis Asset Management Co. Ltd SCO-25, First floor, District shopping Centre, B-Block, Ranjit Avenue, Amritsar - 143001. **Varanasi** Axis Asset Management Company Ltd. 7th Floor, Arihant Complex, D-64/127 C-H, Sagra, Varanasi, Uttar Pradesh - 221010. **Vapi** - Axis Asset Management Company Limited F-110 1st Floor Saga Casa Building, Daman Road, Chala Vapi-396191 **Vijayawada** Axis Asset Management Company Limited. 40-1-129, 2nd Floor, Centurion Plaza, M.G. Road, Near Benz Circle, Vijayawada-520010 **Visakhapatnam** Axis Asset Management Company Limited, Navaratna Jewel Square, 2nd Floor, S-7, Beside Jyothi Book Depot, Dwaraka Nagar, Visakhapatnam - 530016. **Trivandrum** Axis Asset Management Company Limited. TC-14/2072(1), 2nd Floor, Thrishna complex, Punnen Road, Jacobs Junction, Palayam, Trivandrum - 695034

**KFIN TECHNOLOGIES LIMITED INVESTOR SERVICE CENTERS**

**Bangalore** - KFin Technologies Ltd.,No 35,Puttanna Road,Basavanagudi,Bangalore 560004 **Belgaum** - KFin Technologies Ltd.,Premises No.101, CTS NO.1893,Shree Guru Darshani Tower,Anandwadi, Hindwadi,Belgaum 590011 **Bellary** - KFin Technologies Ltd.,Shree Gayathri Towers #4,1st Floor K.H.B.Colony,Gopalaswamy Mudaliar Road,Gandhi Nagar-Bellary 583103 **Davangere** - KFin Technologies Ltd.,D.No 162/6 , 1st Floor, 3rd Main,P J Extension,Davangere taluk, Davangere Manda,Davangere 577002 **Dharwad** - KFin Technologies Ltd.,ADINATH COMPLEX,BESIDE KAMAL AUTOMOBILES, BHOovi GALLI,OPP OLD LAXMI TALKIES, P B ROAD,Dharwad 580001 **Gulbarga** - KFin Technologies Ltd.,H NO 2-231,KRISHNA COMPLEX, 2ND FLOOR Opp.,Opp. Municipal corporation Office,Jagat, Station Main Road, KALABURAGI,Gulbarga 585105 **Hassan** - KFin Technologies Ltd.,SAS NO: 490, HEMADRI ARCADE,2ND MAIN ROAD,SALGAME ROAD NEAR BRAHMINS BOYS HOSTEL,Hassan 573201 **Hubli** - KFin Technologies Ltd.,R R MAHALAXMI MANSION,ABOVE INDUSIND BANK, 2ND FLOOR,DESAI CROSS, PINTO ROAD,Hubballi 580029 **Mangalore** - KFin Technologies Limited, Shop no - 305, Marian Paradise Plaza, 3rd Floor, Bunts Hostel Road, Mangalore - 575003 **Margao** - KFin Technologies Ltd., Shop No. 21, Osia Mall, 1 Floor, Near KTC Bus Stand, SGDPA Market Complex, Margao -403601. Tele No. : 0832-2731823 **Mysore** - KFin Technologies Ltd., NO 2924, 2ND FLOOR, 1ST MAIN, 5TH CROSS, SARASWATHI PURAM, MYSORE 570009 **Panjim** - KFin Technologies Ltd.,H. No: T-9, T-10, Affran plaza,3rd Floor,Near Don Bosco High School, Panjim 403001 **Shimoga** - KFin Technologies Ltd.,JAYARAMA NILAYA,2ND CORSS,MISSION COMPOUND, Shimoga 577201 **Ahmedabad** - KFin Technologies Ltd.,Office No. 401, on 4th Floor,ABC-I, Off. C.G. Road,- ,Ahmedabad 380009 **Anand** - KFin Technologies Ltd.,B-42 Vaibhav Commercial Center,Nr Tvs Down Town Shrow Room ,Grid Char Rasta ,Anand 380001 **Baroda** - KFIN Technologies Pvt Limited, 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara - 390007 **Bharuch** - KFin Technologies Ltd.,123 Nexus business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch 392001 **Bhavnagar** - KFin Technologies Ltd.,303 STERLING POINT ,WAGHAWADI ROAD , - ,Bhavnagar 364001 **Gandhidham** - KFin Technologies Ltd.,Shop # 12 Shree Ambica Arcade Plot # 300,Ward 12. Opp. CG High School ,Near HDFC Bank,Gandhidham 370201 **Gandhinagar** - KFin Technologies Ltd.,123 First Floor,Megh Malhar Complex,Opp. Vijay Petrol Pump Sector - 11, Gandhinagar 382011 **Jamnagar** - KFin Technologies Ltd.,131 Madhav Piazza, ,Opp Sbi Bank,Nr Lal Bungalow, Jamnagar 361008 **Junagadh** - KFin Technologies Ltd. Shop, No. 201, 2nd Floor, V-ARCADE, Complex, Near Vanzari Chowk, M.G. Road, Junagadh,362001 **Mehsana** - KFin Technologies Ltd.,FF-21 Someshwar Shopping Mall ,Modhera Char Rasta, -,Mehsana 384002 **Nadiad** - KFin Technologies Ltd.,311-3rd Floor City Center ,Near Paras Circle,-,Nadiad 387001 **Navsari** - KFin Technologies Ltd.,103 1ST FLOORE LANDMARK MALL,NEAR SAYAJI LIBRARY ,Navsari Gujarat, Navsari 396445 **Rajkot** - KFin Technologies Ltd.,302 Metro Plaza ,Near Moti Tanki Chowk,Rajkot, Rajkot Gujarat 360001 **Surat** - KFin Technologies Ltd.,Office no: -516 5th Floor Empire State building ,Near Udhna Darwaja, Ring Road, Surat 395002 **Valsad** - KFin Technologies Ltd.,406 Dreamland Arcade,Opp Jade Blue,Tithal Road, Valsad 396001 **Vapi** - KFin Technologies Ltd.,A-8 FIRST FLOOR SOLITAIRE BUSINESS CENTRE,OPP DCB BANK GIDC CHAR RASTA,SILVASSA ROAD, Vapi 396191 **Chennai** - KFin Technologies Private Limited, 9th Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam | Chennai - 600034 **Alleppy** - KFin Technologies Ltd.,1st Floor Jp Towers,Mullackal,Ksrtc Bus Stand,Alleppy 688011 **Alleppy** - KFin Technologies Ltd.,1st Floor Jp Towers,Mullackal,Ksrtc Bus Stand,Alleppy 688011 **Calicut** - KFin Technologies Ltd.,Second Floor,Manimuriyil Centre, Bank Road,,Kasaba Village,Calicut 673001 **Kochi** - KFIN Technologies Limited Door No:61/2784 Second floor Sreelakshmi Tower Chittoor Road, Ravipuram Ernakulam-Kerala-682015 Tel No- 0484-4025059 **Kannur** - KFin Technologies Ltd.,2ND FLOOR,GLOBAL VILLAGE,BANK ROAD,Kannur 670001 **Kollam** - KFin Technologies Ltd.,GROUND FLOOR NARAYANAN SHOPPING COMPLEX,KAUSTHUBHSREE BLOCK,Kadapakada,Kollam 691008 **Kottayam** - KFin Technologies Ltd.,1st Floor Csiascension Square,Railway Station Road,Collectorate P O,Kottayam 686002 **Malappuram** - KFin Technologies Ltd.,2nd Floor,Peekays Arcade,Down Hill,Malappuram 676505 **Palghat** - KFin Technologies Ltd.,No: 20 & 21 ,Metro Complex H.P.O.Road Palakkad,H.P.O.Road,Palakkad 678001 **Tiruvalla** - KFin Technologies Ltd.,2Nd Floor Erinjery Complex,Ramanchira,Opp Axis Bank,Thiruvalla 689107 **Trichur/Thrissur** - KFin Technologies Ltd.,4TH FLOOR, CROWN TOWER,SHAKTHAN NAGAR,OPP. HEAD POST OFFICE,Thrissur 680001 **Trivandrum** - KFin Technologies Ltd.,MARVEL TOWER, 1ST FLOOR,URA-42 STATUE,(UPPALAM ROAD RESIDENCE ASSOCIATION) ,Trivandrum 695010 **Coimbatore** - KFin Technologies Ltd.,3rd Floor Jaya Enclave,1057 Avinashi Road,-,Coimbatore 641018 **Dindigul** - KFin Technologies Ltd.,NO 59B New Pensioner

street,Palani Road,,Opp Gomathi Lodge,Dindigul 624001 **Erode** - KFin Technologies Ltd.,Address No 38/1 Ground Floor,Sathy Road,(VCTV Main Road),Sorna Krishna Complex,Erode 638003 **Karur** - KFin Technologies Ltd.,No 88/11, BB plaza,NRMP street,K S Mess Back side,Karur 639002 **Madurai** - KFin Technologies Ltd.,No. G-16/17,AR Plaza, 1st floor,North Veli Street,Madurai 625001 **Nagercoil** - KFin Technologies Ltd.,HNO 45 ,1st Floor,East Car Street ,Nagercoil 629001 **Pollachi** - KFin Technologies Ltd.,1st floor,MKG complex,Opp to Gowri Shankar Hotel,-,Pollachi 642001 **Pondicherry** - KFin Technologies Ltd.,No 122(10b),Muthumariamman koil street,-,Pondicherry 605001 **Salem** -KFin Technologies Ltd., No.6 NS Complex, Omalur main road, Salem 636009 **Thanjavur** - KFin Technologies Ltd.,No 1, Basement,Nallaiyah Complex,Srinivasam pillai road,Thanjavur 613001 **Tirunelveli** - KFin Technologies Ltd.,55/18 Jeney Building, 2<sup>nd</sup> Floor, S N Road,Near Aravind Eye Hospital,Tirunelveli 627001 **Tirupur** - KFin Technologies Ltd.,No 669A,Kamaraj Road,,Near old collector office,,Tirupur 641604 **Trichy** - KFin Technologies Ltd.,No 23C/1 E V R road, Near Vekkaiammam Kalyana Mandapam,Putthur,-,Trichy 620017 **Tuticorin** - KFin Technologies Ltd.,4 - B A34 - A37,Mangalmal Mani Nagar,Opp. Rajaji Park Palayamkottai Road,Tuticorin 628003 **Vellore** - KFin Technologies Ltd.,No 2/19,1st floor,Vellore city centre,Anna salai,Vellore 632001 **Agartala** - KFin Technologies Ltd.,OLS RMS CHOWMUHANI,MANTRI BARI ROAD1ST FLOOR NEAR TRAFFIC POINT,TRIPURA WEST,Agartala 799001 **Guwahati** - KFin Technologies Ltd., Ganapati Enclave, 4th Floor, Opposite Bora Service, Ullubari, Guwahati, Assam - 781007. **Shillong** - KFin Technologies Ltd.,Annex Mani Bhawan ,Lower Thana Road ,Near R K M Lp School ,Shillong 793001 **Silchar** - KFin Technologies Ltd.,N.N. Dutta Road,Chowchakra Complex,Premtala,Silchar 788001 **Ananthapur** - KFin Technologies Ltd.,Plot No: 12-313,,Balaji Towers, Suryanagar,Ananthapur Village,Anantapur 515001 **Eluru** - KFin Technologies Ltd.,DNO-23A-7-72/73K K S PLAZA MUNUKUTLA VARI STREET,OPP ANDHRA HOSPITALS,R R PETA,Eluru 534002 **Guntur** - KFin Technologies Ltd.,2nd Shatter, 1st Floor,Hno. 6-14-48, 14/2 Lane,,Arundal Pet,Guntur 522002 **Hyderabad** - KFin Technologies Ltd.,No:303, Vamsee Estates,Opp: Bigbazaar,Ameerpet,Hyderabad 500016 **Karimnagar** - KFin Technologies Ltd.,2nd ShutterHNo. 7-2-607 Sri Matha ,Complex Mankammathota ,-,Karimnagar 505001 **Kurnool** - KFin Technologies Ltd.,Shop No:47,2nd Floor,S komda Shoping mall,Kurnool 518001 **Nanded** - KFin Technologies Ltd.,Shop No.4 ,Santakripa Market G G Road,Opp.Bank Of India,Nanded 431601 **Nellore** - KFin Technologies Ltd.,D No:16-5-66 Ramarao Complex, No:2 Shop No:305,3rd Floor ,Nagula Mitta Rodad,Opp Bank of baroda,Nellore 524001 **Rajahmundry** - KFin Technologies Ltd., No. 46-23-10/A, Tirumala Arcade, 2nd Floor, Ganuga Veedhi, Danavaipeta, Rajahmundry East, Godavari Dist., AP - 533103. **Solapur** - KFin Technologies Ltd.,Block No 06,Vaman Nagar Opp D-Mart,Jule Solapur,Solapur 413004 **Tirupathi** - KFin Technologies Ltd., Shop No:18-1-421/f1, CITY Center, K.T. Road, Airtel Backside office. Tirupathi - 517501 **Vijayanagaram** - KFin Technologies Ltd.,D No : 20-20-29, 1st Floor,Surya Nagar, Kalavapuvvu Meda,Near Ayodhya Stadium, Dharmapuri Road,Vizianagaram 535002 **Vijayawada** - KFin Technologies Ltd.,HNo26-23, 1<sup>st</sup> Floor, Sundarammastreet, GandhiNagar, Krishna,Vijayawada 520010 **Visakhapatnam** - KFin Technologies Ltd.,DNO : 48-10-40, GROUND FLOOR, SURYA RATNA ARCADE, SRINAGAR, OPP ROADTO LALITHA JEWELLER SHOWROOM,BESIDE TAJ HOTEL LADGE,Visakhapatnam 530016 **Warangal** - KFin Technologies Ltd.,Shop No22 , ,Ground Floor Warangal City Center,15-1-237,Mulugu Road Junction,Warangal 506002 **Khammam** - KFin Technologies Ltd.,11-4-3/3 Shop No. S-9,1st floor,Srivenkata Sairam Arcade,Old CPI Office Near PriyaDarshini CollegeNehru Nagar ,KHAMMAM 507002 **Hyderabad(Gachibowli)** - Kfintech Pvt.Ltd,Selenium Plot No: 31 & 32,Tower B Survey No.115/22 115/24 115/25,Financial District Gachibowli Nanakramguda Serilingampally Mandal,Hyderabad,500032 **Akola** KFin Technologies Limited Shop No 25, Ground Floor Yamuna Tarang Complex, Murtizapur Road N.H. No- 6, Opp Radhakrishna Talkies Akola 444001, Maharashtra Tel No- 07542451874 **Amaravathi** - KFin Technologies Ltd.,Shop No. 21 2nd Floor,Gulshan Tower,Near Panchsheel Talkies Jaistambh Square,Amaravathi 444601 **Aurangabad** - KFin Technologies Ltd.,Shop no B 38,Motiwala Trade Center,Nirala Bazar,Aurangabad 431001 **Bhopal** - KFin Technologies Ltd.,Gurukripa Plaza, Plot No. 48A,Opposite City Hospital, zone-2,M P nagar,Bhopal 462011 **Dhule** - KFin Technologies Ltd.,Ground Floor Ideal Laundry Lane No 4,Khol Galli Near Muthoot Finance,Opp Bhavasar General Store,Dhule 424001 **Indore** - KFin Technologies Ltd.,101,Diamond Trade centre,- ,Indore 452001 **Jabalpur** - KFin Technologies Ltd., 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001. **Jalgaon** - KFin Technologies Ltd.,3rd floor,22 Yashodhah, Ring Road,Jalgaon 425001 **Nagpur** - KFin Technologies Ltd.,Plot No. 2, Block No. B / 1 & 2 , Shree Apratment,Khare Town, Mata Mandir Road,Dharampeth,Nagpur 440010 **Nasik** - KFin Technologies Ltd.,S-9 Second Floor,Suyojit Sankul,Sharanpur Road,Nasik 422002 **Ratlam** - KFin Technologies Ltd.,1 Nagpal Bhawan Free Ganj Road ,Do Batti ,Near Nokia Care ,Ratlam 457001 **Sagar** - KFin

Technologies Ltd.,II floor Above shiva kanch mandir.,5 civil lines,Sagar,Sagar 470002 **Ujjain** - KFin Technologies Ltd.,Heritage Shop No. 227,87 Vishvavidhyalaya Marg,Station Road,Near ICICI bank Above Vishal Megha Mart,Ujjain 456001 **Asansol** - KFin Technologies Ltd.,112/N G. T. ROAD BHANGA PACHIL,G.T Road Asansol Pin: 713 303; ,Paschim Bardhaman West Bengal,Asansol 713303 **Balasore** - KFin Technologies Ltd.,1-B. 1st Floor, Kalinga Hotel Lane,Baleshwar,Baleshwar Sadar,Balasore 756001 **Bankura** - KFin Technologies Ltd.,Plot nos- 80/1/ANATUNCHATI MAHALLA 3rd floor,Ward no-24 Opposite P.C Chandra,Bankura town,Bankura 722101 **Berhampur (Or)** - KFin Technologies Ltd., Opp Divya Nandan Kalyan Mandap,3rd Lane Dharam Nagar,Near Lohiya Motor,Berhampur (Or) 760001 **Bhilai** - KFin Technologies Ltd.,Office No.2, 1st Floor,Plot No. 9/6,Nehru Nagar [East],Bhilai 490020 **Bhubaneswar** - KFin Technologies Ltd.,A/181 Back Side Of Shivam Honda Show Room,Saheed Nagar,-,Bhubaneswar 751007 **Bilaspur** - KFin Technologies Ltd.,Shop.No.306,3rd Floor,ANANDAM PLAZA,Vyapar Vihar Main Road,Bilaspur 495001 **Bokaro** - KFin Technologies Ltd.,CITY CENTRE, PLOT NO. HE-07,SECTOR-IV,BOKARO STEEL CITY,Bokaro 827004 **Burdwan** - KFin Technologies Ltd.,Anima Bhavan 1st Floor Holding No.-42,Sreepally G. T. Road,West Bengal,Burdwan 713103 **Chinsura** - KFin Technologies Ltd.,No : 96,PO: CHINSURAH,DOCTORS LANE,Chinsurah 712101 **Cuttack** - KFin Technologies Ltd.,SHOP NO-45,2ND FLOOR,,NETAJI SUBAS BOSE ARCADE,,(BIG BAZAR BUILDING) ADJUSENT TO RELIANCE TRENDS,,DARGHA BAZAR,Cuttack 753001 **Dhanbad** - KFin Technologies Ltd.,208 New Market 2Nd Floor,Bank More,-,Dhanbad 826001 **Durgapur** - KFin Technologies Ltd.,MWAV-16 BENGAL AMBUJA,2ND FLOOR CITY CENTRE,Distt. BURDWAN Durgapur-16 ,Durgapur 713216 **Gaya** - KFin Technologies Ltd.,Property No. 711045129, Ground FloorHotel Skylark,Swaraipuri Road,-,Gaya 823001 **Jalpaiguri** - KFin Technologies Ltd.,D B C Road Opp Nirala Hotel,Opp Nirala Hotel,Opp Nirala Hotel,Jalpaiguri 735101 **Jamshedpur** - KFin Technologies Ltd.,Madhukunj, 3rd Floor ,Q Road, Sakchi,Bistupur, East Singhbhum,Jamshedpur 831001 **Kharagpur** - KFin Technologies Ltd.,Holding No 254/220, SBI BUILDING,Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur,Dist: Paschim Medinipur,Kharagpur 721304 **Kolkata** - KFin Technologies Ltd.,Apeejay House ( Beside Park Hotel ),C Block3rd Floor,15 Park Street ,Kolkata 700016 **Malda** - KFin Technologies Ltd.,RAM KRISHNA PALLY; GROUND FLOOR,ENGLISH BAZAR,-,Malda 732101 **Patna** - KFin Technologies Ltd.,3A 3Rd Floor Anand Tower,Exhibition Road,Opp Icici Bank,Patna 800001 **Raipur** - KFin Technologies Ltd.,OFFICE NO S-13 SECOND FLOOR REHEJA TOWER,FAFADIH CHOWK,JAIL ROAD,Raipur 492001 **Ranchi** - KFin Technologies Limited Room no 103, 1st Floor, Commerce Tower, Beside Mahabir Tower, Main Road, Ranchi – 834001.**Rourkela** - KFin Technologies Ltd.,2nd Floor, Main Road,UDIT NAGAR,SUNDARGARH,Rourekla 769012 **Sambalpur** - KFin Technologies Ltd.,First Floor; Shop No. 219,SAHEJ PLAZA,Golebazar; Sambalpur,Sambalpur 768001 **Siliguri** - KFin Technologies Ltd.,Nanak Complex, 2nd Floor,Sevoke Road,-,Siliguri 734001 **Dalhousie** - KFin Technologies Ltd.,2Nd Floor Room no-226,R N Mukherjee Road,,Kolkata,700 001 **Agra** - KFin Technologies Ltd.,House No. 17/2/4,2nd Floor,Deepak Wasan Plaza,Behind Hotel Holiday INN,Sanjay Place,Agra 282002 **Aligarh** - KFin Technologies Ltd.,Sebti Complex Centre Point,Sebti Complex Centre Point,-,Aligarh 202001 **Allahabad** - KFin Technologies Ltd.,Meena Bazar,2nd Floor 10 S.P. Marg Civil Lines,Subhash Chauraha, Prayagraj,Allahabad 211001 **Ambala** - KFin Technologies Ltd.,6349, 2nd Floor,Nicholson Road,Adjacent Kos Hospitalambala Cant,Ambala 133001 **Azamgarh** - KFin Technologies Ltd Shop no. 18 Gr. Floor, Nagarpalika, Infront of Tresery office, Azamgarh, UP-276001. **Bareilly** - KFin Technologies Ltd.,1ST FLOORREAR SIDEA -SQUARE BUILDING,54-CIVIL LINES,Ayub Khan Chauraha,Bareilly 243001 **Begusarai** - KFin Technologies Limited, Sri Ram Market, Kali Asthan Chowk, Matihani Road, Begusarai, Bihar - 851101 **Bhagalpur** - KFin Technologies Ltd.,2Nd Floor,Chandralok ComplexGhantaghar,Radha Rani Sinha Road,Bhagalpur 812001 **Darbhanga** - KFin Technologies Limited, "H No-185, Ward No-13, National Statistical office Campus, Kathalbari, Bhandar Chowk, Darbhanga, Bihar – 846004 **Dehradun** – KFin Technologies Ltd., Shop No-809/799, Street No-2 A, Rajendra Nagar, Near Sheesha, Lounge Kaulagarh Road, Dehradun-248001 **Deoria** - KFin Technologies Ltd.,K. K. Plaza,Above Apurwa Sweets,Civil Lines Road,Deoria 274001 **Faridabad** - KFin Technologies Ltd.,A-2B 2nd Floor,Neelam Bata Road Peer ki Mazar,Nehru Groundnit,Faridabad 121001 **Ghaziabad** - KFin Technologies Ltd.,FF - 31, Konark Building,Rajnagar,-,Ghaziabad 201001 **Ghazipur** - KFin Technologies Ltd.,House No. 148/19,Mahua Bagh,-,Ghazipur 233001 **Gonda** - KFin Technologies Ltd.,H No 782,Shiv Sadan,ITI Road,Near Raghukul Vidyapeeth,Civil lines,Gonda 271001 **Gorakhpur** - KFin Technologies Ltd.,Above V.I.P. House ajdacent,A.D. Girls College,Bank Road,Gorakpur 273001 **Gurgaon** - KFin Technologies Ltd.,No: 212A, 2nd Floor, Vipul Agora,M. G. Road,-,Gurgaon 122001 **Gwalior** - KFin Technologies Ltd.,City Centre,Near Axis Bank,-,Gwalior 474011 **Haldwani** - KFin Technologies Ltd.,Shoop No 5,KMVN Shoping Complex,-,Haldwani 263139 **Haridwar** - KFin Technologies Ltd.,Shop No. - 17,Bhatia Complex,Near Jamuna Palace,Haridwar

249410 **Hissar** - KFin Technologies Ltd.,Shop No. 20, Ground Floor,R D City Centre,Railway Road,Hissar 125001 **Jaunpur** - KFin Technologies Ltd.,R N Complex 1-1-9-G,R. N. Complex, Opposite Pathak Honda,Above Oriental Bank of Commerce,Jaunpur 222002 **Jhansi** - KFin Technologies Ltd.,1st Floor, Puja Tower,Near 48 Chambers,ELITE Crossing,Jhansi 284001 **Kanpur** - KFin Technologies Ltd.,15/46 B Ground Floor,Opp : Muir Mills,Civil Lines,Kanpur 208001 **Korba** - KFin Technologies Ltd.,Nidhi Biz Complex,Plot No 5, Near Patidar Bhawan,T. P. Nagar,Korba 495677 **Lucknow** - KFin Technologies Ltd.,1st Floor,A. A. Complex,5 Park Road Hazratganj Thaper House,Lucknow 226001 **Mandi** - "KFin Technologies Ltd., House No. 99/11, 3rd Floor,Opposite GSS Boy School,School Bazar,Mandi 175001" **Mathura** - KFin Technologies Ltd.,Shop No. 9, Ground Floor, Vihari Lal Plaza,Opposite Brijwasi Centrum,Near New Bus Stand,Mathura 281001 **Meerut** - KFin Technologies Ltd., Shop No:- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol, Pump, Meerut - 250001, Uttar Pradesh, India **Mirzapur** - KFin Technologies Ltd.,House No. 404,Ward No. 8,Dankeenganj, Mirzapur,Mirzapur 231001 **Moradabad** - KFin Technologies Ltd.,Chadha Complex,G. M. D. Road,Near Tadi Khana Chowk,Moradabad 244001 **Morena** - KFin Technologies Ltd.,House No. HIG 959,Near Court,Front of Dr. Lal Lab,Old Housing Board Colony,Morena 476001 **Muzaffarpur** - KFin Technologies Ltd.,First Floor Saroj Complex ,Diwam Road,Near Kalyani Chowk,Muzaffarpur 842001 **Noida** - KFin Technologies Ltd.,F-21,2nd Floor,Near Kalyan Jewelers,Sector-18,Noida 201301 **Panipat** - KFin Technologies Ltd., Shop No. 20, 1st Floor BMK Market, Behind HIVE Hotel, G.T. Road, Panipat-132103, Haryana **Renukoot** - KFin Technologies Ltd.,C/o Mallick Medical Store,Bangali Katra Main Road,Dist. Sonbhadra (U.P.),Renukoot 231217 **Rewa** - KFin Technologies Ltd.,Shop No. 2, Shree Sai Anmol Complex,Ground Floor,Opp Teerth Memorial Hospital,Rewa 486001 **Rohtak** - KFin Technologies Limited, Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001 **Roorkee** - KFin Technologies Ltd, Near Shri Dwarkadhish Dharm Shala, Ramnagar, Roorkee 247667 **Saharanpur** - KFin Technologies Ltd.,18 Mission Market,Court Road,-,Saharanpur 247001 **Satna** - KFin Technologies Ltd.,Jainam Market,Purana Power House Chauraha,Panni Lal Chowk,Satna 485001 **Shimla** - KFin Technologies Ltd.,1st Floor,Hills View Complex,Near Tara Hall,Shimla 171001 **Shivpuri** - KFin Technologies Ltd.,A. B. Road,In Front of Sawarkar Park,Near Hotel Vanasthali,Shivpuri 473551 **Sitapur** - KFin Technologies Ltd.,12/12 Surya Complex,Station Road ,Uttar Pradesh,Sitapur 261001 **Solan** - KFin Technologies Ltd.,Disha Complex, 1st Floor,Above Axis Bank,Rajgarh Road,Solan 173212 **Sonepat** - KFin Technologies Ltd.,2nd floor,DP Tower, Model Town,Near Subhash Chowk,Sonepat 131001 **Sultanpur** - KFin Technologies Ltd.,1st Floor, Ramashanker Market,Civil Line,-,Sultanpur 228001 **Varanasi** - KFin Technologies Ltd, D.64 / 52, G - 4 Arihant Complex , Second Floor ,Madhopur, Shivpurva Sagra ,Near Petrol Pump Varanasi - 221010 Uttar Pradesh. **Yamuna Nagar** - KFin Technologies Ltd.,B-V, 185/A, 2nd Floor, Jagadri Road,,Near DAV Girls College, (UCO Bank Building) Pyara Chowk,-,Yamuna Nagar 135001 **Kolhapur** - KFin Technologies Ltd.,605/1/4 E Ward Shahupuri 2Nd Lane,Laxmi Niwas,Near Sultane Chambers,Kolhapur 416001 **Mumbai Fort Branch** - KFin Technologies Ltd., 6/8 Ground Floor, Crossely House, Near BSE (Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001 **Pune** - KFin Technologies Ltd.,Office # 207-210, second floor,Kamla Arcade, JM Road. Opposite Balgandharva,Shivaji Nagar,Pune 411005 **Vashi** - KFin Technologies Ltd.,Vashi Plaza,Shop no. 324,C Wing, 1ST Floor,Sector 17,Vashi Mumbai,400705 **Vile Parle** - KFin Technologies Ltd.,Shop No.1 Ground Floor,,Dipti Jyothi Co-operative Housing Society,,Near MTNL office P M Road,,Vile Parle East,400057 **Borivali** - KFin Technologies Ltd.,Gomati SmutiGround Floor,Jambli Gully,Near Railway Station ,Borivali Mumbai,400 092 **Thane** - KFin Technologies Ltd.,Room No. 302 3rd FloorGanga Prasad,Near RBL Bank Ltd,Ram Maruti Cross RoadNaupada Thane West ,Mumbai,400602 **Ajmer** - KFin Technologies Ltd.,302 3rd Floor,Ajmer Auto Building,Opposite City Power House,Jaipur Road; Ajmer 305001 **Alwar** - KFin Technologies Ltd.,Office Number 137, First Floor,Jai Complex,Road No-2,Alwar 301001 **Amritsar** - KFin Technologies Ltd.,SCO 5 ,2nd Floor, District Shopping Complex,Ranjit Avenue,Amritsar 143001 **Bhatinda** - KFin Technologies Ltd.,MCB -Z-3-01043, 2 floor, GONIANA ROAD,OPPORITE NIPPON INDIA MF GT ROAD,NEAR HANUMAN CHOWK,Bhatinda 151001 **Bhilwara** - KFin Technologies Ltd.,Office No. 14 B, Prem Bhawan,Pur Road, Gandhi Nagar,Near CanaraBank,Bhilwara 311001 **Bikaner** - KFin Technologies Ltd., H.No. 10, Himtasar House, Museum circle, Civil line, Bikaner, Rajasthan - 334001. **Chandigarh** - KFin Technologies Ltd.,First floor, SCO 2469-70,Sec. 22-C,-,Chandigarh 160022**Ferozpur** - KFin Technologies Ltd.,The Mall Road Chawla Bulding 1st Floor,Opp. Centrail Jail,Near Hanuman Mandir,Ferozpur 152002 **Hoshiarpur** - KFin Technologies Ltd.,Unit # SF-6,The Mall Complex,2nd Floor , Opposite Kapila Hospital,Sutheri Road,Hoshiarpur 146001 **Jaipur** - KFin Technologies Ltd.,Office no 101, 1st Floor,Okay Plus Tower, Next to Kalyan Jewellers, Government Hostel Circle, Ajmer Road,Jaipur 302001 **Jalandhar** - KFin



Technologies Ltd.,Office No 7, 3rd Floor, City Square building,E-H197 Civil Line,Next to Kalyan Jewellers, Jalandhar 144001 **Jammu** - KFin Technologies Ltd.,304, A-1, 03rd Floor ,North Block, Bahu Plaza, Jammu -180004. **Jodhpur** - KFin Technologies Ltd.,Shop No. 6, GANG TOWER, G Floor,OPPOSITE ARORA MOTER SERVICE CENTRE,NEAR BOMBAY MOTER CIRCLE,Jodhpur 342003 **Karnal** – KFin Technologies Ltd, 3 Randhir Colony, Near Doctor J.C.Bathla Hospital, Karnal, Haryana – 132 001 **Kota** - KFin Technologies Ltd.,D-8, SHRI RAM COMPLEX,OPPOSITE MULTI PURPOSE SCHOOL,GUMANPUR,Kota 324007 **Ludhiana** - KFin Technologies Ltd.,SCO 122, Second floor, Above Hdfc Mutual fun, Feroze Gandhi Market,Ludhiana 141001 **Moga** - KFin Technologies Ltd.,1St FloorDutt Road,Mandir Wali Gali,Civil Lines Barat Ghar ,Moga 142001 **New Delhi** - KFin Technologies Ltd.,305 New Delhi House ,27 Barakhamba Road ,-,New Delhi 110001 **Pathankot** - KFin Technologies Ltd.,2nd Floor Sahnii Arcade Complex,Adj.Indra colony Gate Railway Road,Pathankot,Pathankot 145001 **Patiala** - KFin Technologies Ltd.,B- 17/423,Lower Mall Patiala,Opp Modi College,Patiala 147001 **Sikar** - KFin Technologies Ltd.,First FloorSuper Tower ,Behind Ram Mandir Near Taparya Bagichi ,-,Sikar 332001**Sri Ganganagar** - KFin Technologies Ltd.,Address Shop No. 5, Opposite Bihani Petrol Pump,NH - 15,near Baba Ramdev Mandir,Sri Ganganagar 335001 **Udaipur** - KFin Technologies Ltd.,Shop No. 202, 2nd Floor business centre,1C Madhuvan,Opp G P O Chetak Circle ,Udaipur 313001

Axis Asset Management Company Limited (Investment Manager to Axis Mutual Fund) Axis House, 1st Floor, C-2 Wadia International, Pandurang Budhkar Marg, Worli, Mumbai - 400025, India.

Website of the AMC ([www.axismf.com](http://www.axismf.com)) / Mobile Application/ Whatsapp facility / various digital platforms /apps or virtual channels etc. made available by Axis Mutual Fund shall be treated as an Official Point of Acceptance.

KFin Technologies Pvt. Ltd., Registrar & Transfer Agents of Axis Mutual Fund having its office at Unit: Axis Mutual Fund, Selenium, Tower B, Plot number 31 & 32, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032 is the collection centre of transactions / request for electronic transactions received from specified banks, financial institutions, distribution channel etc. (mobilized on behalf of their clients) with whom the AMC has entered or may enter into specific arrangements for purchase/ sale/switch of units.

In addition to the existing Official Points of Acceptance ("OPA") for accepting transactions in the units of the schemes of the Axis Mutual Fund as disclosed in the SID, <http://www.mfuindia.com/MFUPOS> i.e. online transaction portal of MFU and the authorized Points of Service ("POS") designated by MFI shall also be the OPA.

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TEL 022 4325 5100 FAX 022 4325 5199, contact number 8108622211(Chargeable) EMAIL [customerservice@axismf.com](mailto:customerservice@axismf.com) WEB [www.axismf.com](http://www.axismf.com)

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC) **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

## Corrigendum

Investors are requested to take note of the revised information with respect to data / information updated in the Scheme Information Document (SID) of Axis NIFTY SDL September 2026 Debt Index Fund dated October 31, 2023 given below:

### 1. ADDITIONAL SCHEME RELATED DISCLOSURES

Sr. No.	Particulars	Page No.	Published as	To be read as
1.	Portfolio turnover ratio for the year ended September 30, 2023	41	0.29 times	1.25 times

The relevant sections of SID shall stand modified in accordance with the above changes. All other terms and conditions of the said SID of the Fund will remain unchanged.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** The sponsor is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**