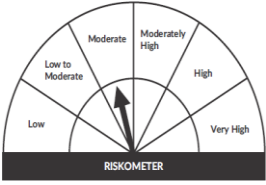
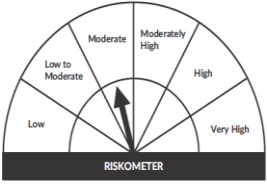


**SCHEME INFORMATION DOCUMENT  
AXIS FIXED TERM PLAN - SERIES 112 (1143 DAYS)**

(A Close ended debt scheme; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)  
Offer of Units of Rs. 10 each during the New Fund Offer,

<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Optimal returns over 1143 Days</li> <li>Investment in debt, money market instruments maturing on or before the maturity of the scheme.</li> </ul>	<p><b>Product Riskometer</b></p>  <p>Investors understand that their principal will be at moderate risk</p>	<p><b>Benchmark</b></p>  <p>Investors understand that their principal will be at moderate risk</p>	<p>Potential Risk Class</p>																																				
	<p>Axis Fixed Term Plan - Series 112 (1143 Days)</p>		<p>CRISIL Medium Term Debt Index</p>		<p>POTENTIAL RISK CLASS</p> <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Relatively High (Class III)</td> <td>A - III</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)					Interest Rate Risk ↓	Relatively Low (Class I)								Moderate (Class II)								Relatively High (Class III)	A - III				
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																																				
Interest Rate Risk ↓	Relatively Low (Class I)																																						
	Moderate (Class II)																																						
	Relatively High (Class III)	A - III																																					

**\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

**New Fund Offer Opens on: February 23, 2023**

**New Fund Offer Closes on: February 28, 2023**

Name of Mutual Fund	: Axis Mutual Fund
Name of Asset Management Company	: Axis Asset Management Company Limited
Name of Trustee Company	: Axis Mutual Fund Trustee Limited
Addresses, Website of the entities	: Axis House, 1 <sup>st</sup> Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025 www.axismf.com
Name of Sponsor	: Axis Bank Ltd.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of Axis Mutual Fund, Tax and Legal issues and general information on [www.axismf.com](http://www.axismf.com).**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

**The Mutual Fund or AMC and its empaneled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not rely on any communication regarding indicative yield/portfolio with regard to the scheme.**

This Scheme Information Document is dated February 13, 2023.

**DISCLAIMER:**

BSE Limited has vide its letter number LO/IPO/AH/MF/IP/303/2022-23 dated December 28, 2022 given its permission to Axis Mutual Fund to use the Exchange's name in the SID of Axis Fixed Term Plan - Series 112 (1143 Days) as one of the Stock Exchanges on which this Mutual Fund's Units are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to Axis Mutual Fund. The Exchange does not in any manner: -

- i) warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or
- ii) warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or
- iii) take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund.

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of Axis Fixed Term Plan - Series 112 (1143 Days) of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

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## **HIGHLIGHTS/ SUMMARY OF THE SCHEME**

**Scheme Code:** AXIS/C/D/FTP/23/02/0072

### **Investment objective**

The Scheme will endeavour to generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the Scheme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### **Tenure**

Tenure of the Scheme(s) is – 1143 days from the date of allotment (including the date of allotment.) If the maturity / pay out date falls on a non-business day, the maturity / pay out date shall be the next business day.

The exact duration of the Scheme(s) shall be decided at the time of launch of the respective Scheme(s). The exact duration of the Scheme(s) will be specified in the SID submitted to SEBI before launch of the Scheme(s). Each series under Axis Fixed Term Plan - Series 112 (1143 Days) is a separate scheme in itself with a separate portfolio.

Units of respective schemes(s) will be redeemed only on the Maturity Date of the respective scheme(s)

### **Liquidity**

The Units of the Scheme cannot be redeemed by the Unit holder directly with the Fund until the Maturity Date.

The Units of the Scheme will be listed on the capital market segment of the BSE and/ or any other Stock Exchange. Unit holders can purchase / sell Units on a continuous basis on BSE and/or any other Stock Exchange(s) on which the Units are listed. The Units can be purchased / sold during the trading hours of the Stock Exchange(s) like any other publicly traded stock. The trading of Units on BSE and/or any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date. No separate notice will be issued by the AMC informing about Maturity Record Date or Suspension of trading by the stock exchange. However, the Fund reserves the right to change the record date for maturity by issue of suitable notice. The Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) on records date shall be entitled to receive redemption proceeds of Units.

The price of the Units on the Stock Exchange(s) will depend on demand and supply at that point of time and underlying NAV. There is no minimum investment limit, although Units are normally traded in round lots of 1 Unit.

Please refer to para “Settlement of purchase / sale of Units of the Scheme on BSE” and “Rolling Settlement” under the section “**Cut off timing for subscriptions/ redemption/ switches**” for further details.

### **Dematerialization of Units**

The Unit holders are given an Option to hold the units by way of an Account Statement (Physical form) or in Dematerialized ('Demat') form. Mode of holding shall be clearly specified in the KIM

cum application form. Unit holders holding the units in physical form will not be able to trade or transfer their units till such units are dematerialized.

Unit holders opting to hold the units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL/ CDSL as may be indicated by the Fund at the time of launch) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP. In case Unit holders do not provide their Demat Account details, an Account Statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted in to demat form.

### **Transfer of Units**

Units held in Demat form are freely transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding units and having a Demat Account. The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be affected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode.

### **Payment of redemption proceeds**

The AMC shall dispatch the Redemption proceeds within 3 working Days from the maturity date.

### **Benchmark**

CRISIL Medium Term Debt Index

### **Transparency/NAV Disclosure**

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment. Subsequently, the AMC will calculate and disclose the NAVs on all Business Days. The AMC shall update the NAVs on website of the Association of Mutual Funds in India - AMFI ([www.amfiindia.com](http://www.amfiindia.com)) before 11.00 p.m. on every Business Day and shall also update the NAVs on the website of AMC ([www.axismf.com](http://www.axismf.com)). If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

The AMC will disclose the portfolio of the Scheme (along with ISIN) on fortnightly, monthly and half yearly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnight, 10 days from the close of every month and within 10 days from the close of each half year (i.e. 31<sup>st</sup> March and 30<sup>th</sup> September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement, in an all India edition of one national English daily newspaper and in one Hindi newspaper, every half year disclosing the hosting of the half-yearly statement of its schemes portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolios.

The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on its website.

The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year on its website and on the website of AMFI along with a link.

### Loads

Entry Load: Not Applicable

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry load for all Mutual Fund schemes.

Exit Load: Nil

Units under the scheme cannot be redeemed directly with the Fund as the Units of the Scheme will be listed on the Stock Exchange(s). These units can be sold on a continuous basis on the stock exchange(s) where the units will be listed during the trading hours on all trading days. For more details on load structure, please refer paragraph 'Load Structure'.

### Minimum Application Amount (for purchase and switch in)

Rs. 5,000 and in multiples of Rs. 10/- thereafter

Non CTS / Outstation Cheques/Demand Drafts will not be accepted.

MICR cheques will not be accepted. Switch-in requests from equity schemes (T+2) will be accepted up to 27th February 2023, till the cut-off time applicable for switches (Switch-in from T+5 payout standard schemes are not eligible). Switch-in requests from non-equity schemes (T+1) will be accepted up to 28th February 2023, till the cut-off time applicable for switches.

### Plans and Options under the Scheme

#### Plans

- Axis Fixed Term Plan - Series 112 (1143 Days) - Regular Plan
- Axis Fixed Term Plan – Series 112 (1143 Days) - Direct Plan

#### Each Plan offers the following option

- Growth
- Income Distribution cum Capital Withdrawal (IDCW)

Options	Sub-options
Growth	Nil
Income Distribution cum Capital Withdrawal (IDCW)	Quarterly IDCW Payout
	Half Yearly IDCW Payout

Scheme(s) having maturity ranging up to 12 months will offer Quarterly IDCW option (payout facility) in addition to Growth option.

Scheme(s) having maturity ranging from more than 12 months to 60 months will offer Quarterly IDCW option (payout facility) & Half yearly IDCW option (payout facility) respectively in addition to Growth option.

IDCW may or may not be declared under this option at the discretion of the Trustee.

### Direct Plan

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

All the Plans will have common portfolio.

#### **Default Plan/Option**

The investor must clearly specify his choice of plan/ option. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' plan/ option and the application will be processed accordingly as mentioned in the table for applicability of Direct Plan/ Regular Plan under different scenarios mentioned underneath.

Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "**Axis Fixed Term Plan - Series 112 (1143 Days) - Direct Plan**". Investors should also indicate "Direct" in the ARN column of the application form.

The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario: -

<b>Scenario</b>	<b>Broker Code mentioned by the investor</b>	<b>Plan mentioned by the investor</b>	<b>Default Plan to be captured</b>
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

*In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.*

Default option – Growth



## **I. INTRODUCTION**

### **A. RISK FACTORS**

#### **i. Standard Risk Factors:**

- Investment in mutual fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lac made by it towards setting up the Fund.
- The Scheme is not a guaranteed or assured return scheme.

#### **ii. Scheme Specific Risk Factors**

##### **Risks associated with investments in Fixed Income Securities**

**Interest-Rate Risk:** Fixed income securities such as government bonds, corporate bonds, money market instruments and derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

**Re-investment Risk:** Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

**Basis Risk:** The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

**Liquidity Risk:** The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

**Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Schemes' investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

**Credit Risk:** This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government

Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

**Settlement Risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV

**Risk associated with Securitized Debt**

The Scheme may invest in domestic securitized debt such as Asset Backed Securities (ABS) or Mortgage Backed Securities (MBS). ABS are securitized debts where the underlying assets are receivables arising from various loans including automobile loans, personal loans, loans against consumer durables, etc. MBS are securitized debts where the underlying assets are receivables arising from loans backed by mortgage of residential / commercial properties.

At present in Indian market, following types of loans are securitized:

1. Auto Loans (cars / commercial vehicles /two wheelers)
2. Residential Mortgages or Housing Loans
3. Consumer Durable Loans
4. Personal Loans
5. Corporate Loans

In terms of specific risks attached to securitization, each asset class would have different underlying risks. Residential Mortgages generally have lower default rates than other asset classes, but repossession becomes difficult. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is fairly easier and better compared to mortgages. Asset classes like personal loans, credit card receivables are unsecured and in an economic downturn may witness higher default. A corporate loan/receivable, depend upon the nature of the underlying security for the loan or the nature of the receivable and the risks correspondingly fluctuate.

The rating agencies define margins, over collateralization and guarantees to bring risk in line with similar AAA rated securities. The factors typically analyzed for any pool are as follows:

- a. Assets securitized and Size of the loan: This indicates the kind of assets financed with the loan and the average ticket size of the loan. A very low ticket size might mean more costs in originating and servicing of the assets.
- b. Diversification: Diversification across geographical boundaries and ticket sizes might result in lower delinquency
- c. Loan to Value Ratio: Indicates how much % value of the asset is financed by borrower's own equity. The lower this value the better it is. This suggests that where the borrowers own contribution of the asset cost is high; the chances of default are lower.
- d. Average seasoning of the pool: This indicates whether borrowers have already displayed repayment discipline. The higher the number, the more superior it is.

The other main risks pertaining to Securitized debt are as follows:

Prepayment Risk: This arises when the borrower pays off the loan sooner than expected. When interest rates decline, borrowers tend to pay off high interest loans with money borrowed at a lower interest rate, which shortens the average maturity of ABSs. However, there is some prepayment risk even if interest rates rise, such as when an owner pays off a mortgage when the house is sold or an auto loan is paid off when the car is sold.

Reinvestment Risk: Since prepayment risk increases when interest rates decline, this also introduces reinvestment risk, which is the risk that the principal can only be reinvested at a lower rate.

**Risks associated with investment in Derivatives Transactions**

**Credit Risk:** The credit risk is the risk that the counter party will default in its obligations and is generally small as in a Derivative transaction there is generally no exchange of the principal amount.

**Interest rate risk:** Derivatives carry the risk of adverse changes in the price due to change in interest rates.

**Basis Risk:** When a bond is hedged using a derivative, the change in price of the bond and the change in price of the Derivative may not be fully correlated leading to basis risk in the portfolio.

**Liquidity risk:** During the life of the derivative, the benchmark might become illiquid and might not be fully capturing the interest rate changes in the market, or the selling, unwinding prices might not reflect the underlying assets, rates and indices, leading to loss of value of the portfolio.

**Model Risk:** The risk of mis-pricing or improper valuation of Derivatives.

**Trade Execution:** Risk where the final execution price is different from the screen price leading to dilution in the spreads and hence impacting the profitability of the reverse arbitrage strategy.

**Systemic Risk:** For Derivatives, especially OTC ones the failure of one Counter Party can put the whole system at risk and the whole system can come to a halt.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the Investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of Derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

**Risks associated with Repo transactions in Corporate Bonds**

The Scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honor the repurchase agreement. However, in repo transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk is further mitigated through over-collateralization (the value of the collateral being more than the repo amount).

**Risks associated with segregated portfolio**

1. Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.
3. Listing of units of segregated portfolio on recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

**Risk Factor associated with debt instruments having credit enhancement:**

The Scheme may invest in debt instruments having credit enhancement backed by equity shares/guarantees or other any assets as collateral. The profile of these issuers tend to be relatively weak and there may be a pledge of shares of a related party to enhance credit quality or guarantees provided or any other asset provided as security acceptable to lenders.

Where equity shares are provided as collateral there is the risk of sharp price volatility of underlying securities which may lead to erosion in value of collateral which may affect the ability of the fund to enforce collateral and recover capital and interest obligations. Also there is a possibility of guarantor going insolvent which also can impact the recovery value of exposure. In case of credit enhanced structures backed by equity share the liquidity of the underlying shares may be low leading to a lower recovery and a higher impact cost of liquidation. In case of other assets provided recovery value and enforce ability of asset can also be a risk factor which can lower the recovery value.

#### **Risks related to Listing of Mutual Fund units**

Listing of the units of the fund does not necessarily guarantee their liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained. Consequently, the Fund may quote below its face value / NAV.

Trading in Units of the scheme on the Exchange may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading in Units of the scheme is not advisable. In addition, trading in Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of Units of the scheme will continue to be met or will remain unchanged. Any changes in trading regulations by the Stock Exchange(s) or SEBI may inter-alia result in wider premium/ discount to NAV. The Units of the scheme(s) may trade above or below their NAV. The NAV of the scheme will fluctuate with changes in the market value of scheme's holdings. The trading prices of Units of the scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand for the Units of the scheme(s). The Units will be issued in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund on the maturity date will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

The market price of the Units of the scheme(s), like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the Unit (or NAV), and (2) demand and supply of Units in the market. Sizeable demand or supply of the Units in the Exchange may lead to market price of the Units to quote at premium or discount to NAV. As the Units allotted under the Scheme will be listed on the Exchange, the Mutual Fund shall not provide for redemption / repurchase of Units prior to maturity date of the Scheme.

#### **Risk Factor associated with Close-ended Schemes**

Investing in close-ended Schemes is more appropriate for seasoned investors. A close-ended Scheme endeavors to achieve the desired returns only at the scheduled maturity of the Scheme. Investors who wish to exit/redeem before the scheduled maturity date may do so through the stock exchange mode, if they have opted to hold Units in a demat form, by mentioning their demat details on the NFO application form. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. Hence, Unit Holders who sell their Units in a Scheme prior to maturity may not get the desired returns.

#### **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme/Series shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Series. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme/Series shall be wound up in accordance with Regulation 39(2)(c) of SEBI (MF) Regulations automatically without any reference from SEBI. In

case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 business days from the date of closure of the New Fund Offer.

### **C. SPECIAL CONSIDERATIONS, if any**

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.
- The Scheme related documents i.e. SID/ KIM/ SAI or the units of the Fund are not registered in any jurisdiction including the United States of America nor in any provincial/ territorial jurisdiction in Canada. The distribution of the Scheme related document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of the Scheme related documents are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme related documents or any accompanying application form in such jurisdiction may treat these Scheme related documents or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly, the Scheme related documents do not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation as per applicable law.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme/Plan(s) is wound up for the reasons and in the manner provided in 'Statement of Additional Information.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to



the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.

- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and/or to freeze the folios of the investor(s), reject any application(s) / allotment of units.

#### D. DEFINITIONS

"AMC" or "Asset Management Company" or "Investment Manager"	Axis Asset Management Company Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Axis Mutual Fund.
"Business Day"	<p>A day other than:</p> <ul style="list-style-type: none"> <li>(i) Saturday and Sunday;</li> <li>(ii) A day on which the banks in Mumbai and /or RBI are closed for business /clearing;</li> <li>(iii) A day on which the National Stock Exchange of India Limited and/or BSE Ltd., Mumbai are closed;</li> <li>(iv) A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received;</li> <li>(v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC;</li> <li>(vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> </ul> <p>Further, the day(s) on which the money markets and/or debt markets are closed / not accessible, may not be treated as Business Day(s).</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers/Official Points of Acceptance.</p>
"Business Hours"	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian) Regulations 1996, which for the time being is Deutsche Bank AG.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996).
"Derivative"	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
"Exit Load"	Load on Redemption / Switch out of Units.
"Foreign Portfolio Investor" or ("FPI")	A person who satisfies the eligibility criteria prescribed under regulation 4 of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Act.
"Floating Rate Debt Instruments"	Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields.

"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Government Securities Act, 2006,, as amended or re-enacted from time to time.
"GOI"	Government of India
"Holiday"	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
"Investment Management Agreement"	The agreement dated June 27, 2009 entered into between Axis Mutual Fund Trustee Limited and Axis Asset Management Company Limited, as amended from time to time.
"Investor Service Centres" or "ISCs"	Offices of Axis Asset Management Company Limited or such other centers / offices as may be designated by the AMC from time to time.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out (Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit (Entry Load) in addition to the Applicable NAV. Presently, entry load cannot be charged by mutual fund schemes.
"Money Market Instruments"	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	Axis Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
"Net Asset Value" or "NAV"	Net Asset Value per Unit of the Scheme(s), calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
"NRI"	A Non-Resident Indian or a Person of Indian Origin residing outside India.
"Official Points of Acceptance"	Any location, as may be defined by the Asset Management Company from time to time, where investors can tender the request for subscription (during the new fund offer period for a close ended scheme), redemption or switching of units, etc.
"Overseas Citizen of India" or "OCI"	Means a person registered as an Overseas Citizen of India Cardholder by the Central Government under section 7A of The Citizenship Act, 1955.
"Person of Indian Origin"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
"Rating"	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999 as amended from time to time.
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
"Registrar and Transfer Agent" or "Registrar"	KFin Technologies Limited, Hyderabad, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.
"Redemption" or "Repurchase"	Redemption of Units of the Scheme, where permitted.
"Regulatory Agency"	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund
"Repo"	Sale/Repurchase of Securities with simultaneous agreement to repurchase / resell them at a later date.
"Statement of Additional"	The document issued by Axis Mutual Fund containing details of Axis Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a

"Information" or "SAI"	or	part of the Scheme Information Document.
"Sale Subscription"	or	Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the respective plans of the scheme.
"Scheme"		Axis Fixed Term Plan - Series 112 (1143 Days) and each of the Plans launched there under including the Options offered under such Plans referred to individually as the Plan and collectively as the Plans or the Scheme in this Scheme Information Document.  Each such Plan being a distinct entity is of the nature of a scheme under the SEBI (MF) Regulations.
"Scheme Information Document"		This document issued by Axis Mutual Fund, offering Units of scheme(s) for subscription.
"SEBI"		Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
"SEBI Regulations" or "Regulations"	(MF) or	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
"Sponsor"		Axis Bank Limited
"Switch"		Redemption of a unit in any scheme (including the plans and options therein) of the Mutual Fund against purchase of a unit in another scheme (including the plans and options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.
"Deed of Trust"		The Deed of Trust dated June 27, 2009 made by and between Axis Bank Limited and Axis Mutual Fund Trustee Limited thereby establishing an irrevocable trust, called Axis Mutual Fund.
"Tri Party Repo"		Tri Party Repo Dealing System (TREPS) facilitates borrowing and lending of funds, in Triparty Repo arrangement.
"Trustee" or "Trustee Company"	or	Axis Mutual Fund Trustee Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Scheme(s) of the Axis Mutual Fund.
"Unit"		The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
"Unit holder" or "Investor"	or	A person holding Unit in the Scheme of Axis Mutual Fund offered under this Scheme Information Document.

## INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- all references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- all references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including a non-Business Day.

## E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

**It is confirmed that:**

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.



- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai  
Date: February 13, 2023

Signed: sd/-  
Name: Darshan Kapadia  
Designation: Compliance Officer

## **II. INFORMATION ABOUT THE SCHEME**

### **A. TYPE OF THE SCHEME(S)**

A Close ended debt scheme.

### **B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME(S)?**

The Scheme will endeavour to generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the scheme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

### **C. HOW WILL THE SCHEME(S) ALLOCATE ITS ASSETS?**

Under normal circumstances, the asset allocation will be:

<b>Instruments</b>	<b>Indicative Allocation (% of net assets)</b>	<b>Risk Profile</b>
Debt Instruments*	80 - 100%	Low to Moderate
Money Market Instruments	0 - 20%	Low

\*securitized debt up to 40% of the debt portfolio. The Scheme shall not invest in foreign securitized debt.

Investment in Derivatives - up to 50% of the debt portfolio. Investment in derivatives shall be for hedging. The cumulative gross exposure through debt (including money market instruments) and derivative positions shall not exceed 100% of the net assets of the scheme. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.

The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme or such higher limit as may be specified by SEBI. Further investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

#### **Credit Enhancement / Structured Obligations:**

In accordance with the SEBI circular October 01, 2019, the investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:

- a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
- b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time.

#### **Investment in Mutual Fund units**

The Scheme may seek exposure in Mutual Fund units of debt schemes subject to applicable Regulations. Such investment shall not exceed 5% of the net assets of the Scheme.

The scheme will not invest in unrated debt instruments, Credit default Swaps (CDS), securities covered under SEBI circular SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021, REITs / InvITs, foreign Securities. The Scheme will not engage in short selling and securities lending.

The scheme retains the flexibility to invest across all the securities in the debt, Money Markets Instruments and units of mutual funds. The fund manager can use Derivative instruments to protect the downside risk.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of SEBI circular dated April 16, 2007, June 23, 2008, August 16, 2019 and September 20, 2019 as may be amended from time to time, park the funds of the Scheme in short term deposits of the Scheduled Commercial Bank

The net assets of the Scheme will be invested in Debt & Money market instruments maturing on or before the maturity date of the scheme.

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Further, as per SEBI Circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/39 dated March 30, 2022, as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in SEBI circular dated March 30, 2022.

#### **D.WHERE WILL THE SCHEME(S) INVEST?**

The corpus of the scheme will be invested in Debt Instruments, Money Market Instruments and other permitted securities which will include but not limited to:

##### **Debt Instruments, and Money Market Instruments:**

###### **Certificate of Deposit (CD)**

Certificate of Deposit is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is one year to 3 years from the date of issue.

###### **Commercial Paper (CP)**

Commercial Paper is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity.

###### **Treasury Bill (T-Bills)**

Treasury Bills are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 14 days, 91 days, 182 days and 364 days.

The Scheme may also invest in Cash Management Bill (CMB) issued by the Government of India to meet their short term borrowing requirements. CMB are generally issued for maturities of less than 91 days.

###### **Commercial Usance Bills**

Bill (bills of exchange/ promissory notes of public sector and private sector corporate entities) Rediscounting, usance bills and commercial bills.

###### **Repos**

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, corporate debt securities, G-Secs, State Government securities and T-Bills are eligible for Repo/Reverse Repo.

Tri-party repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.

The Scheme may undertake repo or reverse repo transactions accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

###### **Securities created and issued by the Central and State Governments as may be permitted by RBI**

These securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

### **Non-Convertible Debentures and Bonds**

Non-convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, Public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may have fixed or floating rate coupon. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements.

The Scheme may also invest in the non-convertible part of convertible debt securities.

### **Securitized Assets**

Securitization is a structured finance process which involves pooling and repackaging of cash flow producing financial assets into securities that are then sold to investors. They are termed as Asset Backed Securities (ABS) or Mortgage Backed Securities (MBS). ABS are backed by other assets such as credit card, automobile or consumer loan receivables, retail installment loans or participations in pools of leases. Credit support for these securities may be based on the underlying assets and/or provided through credit enhancements by a third party. MBS is an asset backed security whose cash flows are backed by the principal and interest payments of a set of mortgage loans. Such Mortgage could be either residential or commercial properties. ABS/MBS instrument reflect the undivided interest in the underlying assets and do not represent the obligation of the issuer of ABS/MBS or the originator of underlying receivables. Securitization often utilizes the services of SPV.

### **Pass through Certificate (PTC)**

(Pay through or other Participation Certificates) represents beneficial interest in an underlying pool of cash flows. These cash flows represent dues against single or multiple loans originated by the sellers of these loans. These loans are given by banks or financial institutions to corporates. PTCs may be backed, but not exclusively, by receivables of personal loans, car loans, two wheeler loans and other assets subject to applicable regulations.

The following are certain additional disclosures w.r.t. investment in securitized debt:

#### **1. How the risk profile of securitized debt fits into the risk appetite of the Scheme?**

Securitized debt is a form of conversion of normally non-tradable loans to transferable securities. This is done by assigning the loans to a special purpose vehicle (a trust), which in turn issues Pass-Through-Certificates (PTCs). These PTCs are transferable securities with fixed income characteristics. The risk of investing in securitized debt is similar to investing in debt securities. However, it differs in two respects.

Typically, the liquidity of securitized debt is less than similar debt securities. For certain types of securitized debt (backed by mortgages, personal loans, credit card debt, etc.), there is an additional pre-payment risk. Pre-payment risk refers to the possibility that loans are repaid before they are due, which may reduce returns if the re-investment rates are lower than initially envisaged.

Because of these additional risks, securitized debt typically offers higher yields than debt securities of similar credit rating and maturity. If the fund manager judges that the additional risks are suitably compensated by the higher returns, he may invest in securitized debt up to the limits specified in the asset allocation table above.

#### **2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc.**

The originator is the person who has initially given the loan. The originator is also usually responsible for servicing the loan (i.e. collecting the interest and principal payments). An analysis of the

originator is especially important in case of retail loans as this affects the credit quality and servicing of the PTC. The key risk is that of the underlying assets and not of the originator. For example, losses or performance of earlier issuances does not indicate quality of current series. However, such past performance may be used as a guide to evaluate the loan standards, servicing capability and performance of the originator.

Originators may be: Banks, Non-Banking Finance Companies, Housing Finance Companies, etc. The fund manager / credit analyst evaluates originators based on the following parameters

- Track record
- Willingness to pay, through credit enhancement facilities etc.
- Ability to pay
- Business risk assessment, wherein following factors are considered:
  - Outlook for the economy (domestic and global)
  - Outlook for the industry
  - Company specific factors

In addition, a detailed review and assessment of rating rationale is done including interactions with the originator as well as the credit rating agency.

The following additional evaluation parameters are used as applicable for the originator / underlying issuer for pool loan and single loan securitization transactions:

- Default track record/ frequent alteration of redemption conditions / covenants
- High leverage ratios of the ultimate borrower (for single-sell downs) – both on a standalone basis as well on a consolidated level/ group level
- Higher proportion of reschedulement of underlying assets of the pool or loan, as the case may be
- Higher proportion of overdue assets of the pool or the underlying loan, as the case may be
- Poor reputation in market
- Insufficient track record of servicing of the pool or the loan, as the case may be.

### **3. Risk mitigation strategies for investments with each kind of originator**

An analysis of the originator is especially important in case of retail loans as the size and reach affects the credit quality and servicing of the PTC. In addition, the quality of the collection process, infrastructure and follow-up mechanism; quality of MIS; and credit enhancement mechanism are key risk mitigants for the better originators / servicers.

In case of securitization involving single loans or a small pool of loans, the credit risk of the underlying borrower is analyzed. In case of diversified pools of loans, the overall characteristic of the loans is analyzed to determine the credit risk. The credit analyst looks at ageing (i.e. how long the loan has been with the originator before securitization) as one way of evaluating the performance potential of the PTC. Securitization transactions may include some risk mitigants (to reduce credit risk). These may include interest subvention (difference in interest rates on the underlying loans and the PTC serving as margin against defaults), overcollateralization (issue of PTCs of lesser value than the underlying loans, thus even if some loans default, the PTC continues to remain protected), presence of an equity / subordinate tranche (issue of PTCs of differing seniority when it comes to repayment - the senior tranches get paid before the junior tranche) and / or guarantees.

### **4. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments**

In case of securitization involving single loans or a small pool of loans, the credit risk of the borrower is analyzed. In case of diversified pools of loans, the overall characteristic of the loans is analyzed to determine the credit risk.

The credit analyst looks at ageing (i.e. how long the loan has been with the originator before securitization) as one way of judging the performance potential of the PTC. Additional risk mitigants may include interest subvention, over collateralization, presence of an equity / subordinate tranche and / or guarantees. The credit analyst also uses analysis by credit rating agencies on the risk profile of the securitized debt.

Currently, the following parameters are used while evaluating investment decision relating to a pool securitization transaction. The Investment Review Committee may revise the parameters from time to time.

<b>Characteristics/Type of Pool</b>	<b>Mortgage Loan</b>	<b>Commercial Vehicle and Construction Equipment</b>	<b>CAR</b>	<b>2 wheelers</b>	<b>Micro Finance Pools *</b>	<b>Personal Loans *</b>	<b>Single Sell Downs</b>	<b>Others</b>
Approximate Average maturity (in Months)	Up to 10 years	Up to 3 years	Up to 3 years	Up to 3 years	NA	NA	Refer Note 1	Refer Note 2
Collateral margin (including cash, guarantees, excess interest spread, subordinate tranche)	>10%	>10%	>10%	>10%	NA	NA	"	"
Average Loan to Value Ratio	<90%	<80%	<80%	<80%	NA	NA	"	"
Average seasoning of the Pool	>3 months	>3 months	>3 months	>3 months	NA	NA	"	"
Maximum single exposure range	<1%	<1%	<1%	<1%	NA	NA	"	"
Average single exposure range %	<1%	<1%	<1%	<1%	NA	NA	"	"

\* Currently, the Scheme will not invest in these types of securitized debt

Note 1: In case of securitization involving single loans or a small pool of loans, the credit risk of the borrower is analyzed. The investment limits applicable to the underlying borrower are applied to the single loan sell-down.

2: Other investments will be decided on a case-to-case basis

The credit analyst may consider the following risk mitigating measures in his analysis of the securitized debt:

- Size of the loan
- Average original maturity of the pool
- Loan to Value Ratio
- Average seasoning of the pool
- Default rate distribution
- Geographical Distribution
- Credit enhancement facility
- Liquid facility
- Structure of the pool

#### **5. Minimum retention period of the debt by originator prior to securitization**



Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements. In addition, RBI has proposed minimum holding period of between nine and twelve months for assets before they can be securitized. The minimum holding period depends on the tenor of the securitization transaction. The Fund will invest in securitized debts that are compliant with the laws and regulations.

#### **6. Minimum retention percentage by originator of debts to be securitized**

Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements, including maximum exposure by the originator in the PTCs. In addition, RBI has proposed minimum retention requirement of between five and ten percent of the book value of the loans by the originator. The minimum retention requirement depends on the tenor and structure of the securitization transaction. The Fund will invest in securitized debts that are compliant with the laws and regulations.

#### **7. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund**

The key risk is securitized debt relates to the underlying borrowers and not the originator. In a securitization transaction, the originator is the seller of the debt(s) and the fund is the buyer. However, the originator is also usually responsible for servicing the loan (i.e. collecting the interest and principal payments). As the originators may also invest in the scheme, the fund manager shall ensure that the investment decision is based on parameters as set by the Investment Review Committee (IRC) of the Asset Management Company and IRC shall review the same at regular interval.

#### **8. The resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt**

The fund management team including the credit analyst has the experience to analyze securitized debt. In addition, credit research agencies provide analysis of individual instruments and pools. On an on-going basis (typically monthly) the servicer provides reports regarding the performance of the pool. These reports would form the base for ongoing evaluation where applicable. In addition, rating reports indicating rating changes would be monitored for changes in rating agency opinion of the credit risk.

#### **Short Term Deposits**

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may in terms of SEBI circular dated April 16, 2007, June 23, 2008, August 16, 2019 and September 20, 2019 as may be amended from time to time, park the funds of the Scheme in short term deposits of the Scheduled Commercial Bank

#### **Units of Mutual Fund schemes**

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, privately placed, secured, unsecured, rated or unrated and of any maturity (within the investment objective of the scheme).



The securities may be acquired through Initial Public Offering (IPOs), secondary market, private placement, rights offer, negotiated deals, etc. Further investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agency.

Investment in unrated debt instruments shall be subject to complying with the provisions of the Regulations and within the limit as specified in Schedule VII to the Regulations. All such investments shall be made with the prior approval of the Board of AMC and Trustees.

For applicable regulatory investment limits please refer paragraph "Investment Restrictions".

Details of various derivative instruments along with derivative strategies have been provided under the paragraph "Derivatives Strategy".

The Fund Manager may invest in any other security as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

## **E. WHAT ARE THE INVESTMENT STRATEGIES?**

The fund manager will invest in debt & money market instruments maturing on or before the maturity date of the scheme(s) with the objective of limiting interest rate volatility.

The fund manager will allocate assets of the scheme(s) between various fixed income securities (which mature on or before the maturity of the scheme) with an endeavor to achieve optimal risk adjusted returns.

The Scheme does not assure or guarantee any returns.

### **Credit evaluation policy**

The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.

### **List of sectors the fund would not be investing**

Aviation and gems & jewelry.

### **Floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/rating**

As per the regulations, the scheme is allowed to invest within a range of 5% of the intended allocation (floor and cap) against each sub asset class/credit rating.

Instruments	Credit Rating					
	AAA	A1+	AA	A	BBB	Not applicable
CDs		0-5%				
CPs		0-5%				
NCDs/ Bonds	0-5%					
Securitized Debt						
Government of India dated Securities/ State Government Securities						95-100%
Tri Party Repos, T-Bills, Cash Management Bill, Repos						0-5%

- a) In case of non-availability of instruments (CPs, NCDs/ Bonds/ Money Market Instruments, Securitized Debt, Derivatives and Bill Rediscounting (BRDS) etc.) or adverse risk-reward position, which may prevent the Fund Manager from investing in such instruments as per the intended allocation range against each credit rating, in such cases, the fund as an alternate would invest in CDs of highest credit ratings (A1+ or equivalent) / T-bills / cash management bill /Tri Party Repos). The Fund may have positive variation in investments towards higher credit rating.
- b) The Scheme may have higher allocation towards cash or cash equivalents/ mutual fund units immediately post NFO closure or towards the maturity of the Scheme.

- c) Subsequent to the initial portfolio construction, during the tenure of the Scheme, the above allocation may vary due to instances like (i) Inflows on account of coupons or any corporate actions; (ii) the instrument is called or bought back by the issuer; (iii) in anticipation of any adverse credit event. In such cases, the fund as an alternate would invest in CDs of highest credit ratings (A1+ or equivalent) / T-bills / cash management bill / Tri Party Repos). The Fund may have positive variation in investments towards higher credit rating.
- d) The rating symbols as specified in the above intended allocation range would include modifiers like + (plus) / - (minus) (which reflects the comparative standing within the Category) to each rating symbol viz AA would include AA+ or AA-. In case of securitized debt, the rating will be suffixed with "so".
- e) If dual ratings are prevailing for any particular instrument in which investment is being made, the Fund would consider the most conservative public available rating for the said instrument, for the purpose of intended allocation range viz if for a particular investment CRISIL has rated it as AAA, but ICRA has rated it as AA then the fund would consider it as AA rated instrument.

All investments will be made on the basis of the rating prevailing at the time of Investment.

In the event of any deviation from the asset allocation stated above, the Fund Manager shall rebalance the portfolio as per the time frame provided in the below including in case where the deviation is on account of the conditions stated in point a to c above.

Where the portfolio is not rebalanced within 30 calendar Days respectively, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.

#### **Portfolio Turnover:**

The scheme is a close-ended scheme and intends to buy securities that mature within the maturity date of the scheme. Portfolio turnover may arise out of reinvestment of maturity / coupon proceeds as well as through selling and buying securities as part of active management of the scheme. It is anticipated that the turnover would be lower than an open-ended scheme. However, the scheme does not have a target for portfolio turnover.

The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable measure accuracy, the likely turnover in the portfolio of the Scheme.

For applicable regulatory investment limits please refer paragraph "Investment Restrictions.

The Fund Manager reserves the right to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the scheme.

#### **Derivatives Strategy:**

The Scheme may use Derivative instruments like interest rate swaps like overnight indexed swaps (OIS), forward rate agreements, interest rate futures (as and when permitted) or such other Derivative instruments as may be permitted under the applicable regulations. Derivatives will be used for the purpose of hedging, and portfolio balancing or such other purpose as may be permitted under the regulations and Guidelines from time to time.

The Scheme will be allowed to take exposure in interest rate swaps only on a non-leveraged basis. A swap will be undertaken only if there is an underlying asset in the portfolio. In terms of circular no. MFD.BC.191/07.01.279/1999-2000 and MPD.BC.187/07.01.279/1999- 2000 dated November 1, 1999 and July 7, 1999 respectively issued by RBI permitting participation by Mutual

Funds in interest rate swaps and forward rate agreements, the Scheme will use Derivative instruments for the purpose of hedging and portfolio balancing. The Scheme may also use derivatives for such purposes as maybe permitted from time to time. Further, the guidelines issued by RBI from time to time for forward rate agreements and interest rate swaps and other derivative products would be adhered to by the Mutual Fund.

IRS and FRAs do also have inherent credit and settlement risks. However, these risks are substantially reduced as they are limited to the interest streams and not the notional principal amounts.

Investments in Derivatives will be in accordance with the extant SEBI regulations / guidelines. Presently Derivatives shall be used for hedging and / or portfolio balancing purposes, as permitted under the Regulations. The circumstances under which such transactions would be entered into would be when, for example using the IRS route it is possible to generate better returns / meet the objective of the Scheme at a lower cost. e.g. if buying a 2 Yr Mibor based instrument and receiving the 2 Yr swap rate yields better return than the 2 Yr AAA corporate, the Scheme would endeavor to do that. Alternatively, the Scheme would also look to hedge existing fixed rate positions if the view on interest rates is that it would likely rise in the future.

The following information provides a basic idea as to the nature of the Derivative instruments proposed to be used by the Scheme and the benefits and risks attached therewith. Please note that the examples have been given for illustration purposes only.

#### **Using Overnight Indexed Swaps**

In a rising interest rate scenario, the Scheme may enhance returns for the Investor by hedging the risk on its fixed interest paying assets by entering into an OIS contract where the Scheme agrees to pay a fixed interest rate on a specified notional amount, for a pre-determined tenor and receives floating interest rate payments on the same notional amount. The fixed returns from the Scheme assets and the fixed interest payments to be made by the Scheme on account of the OIS transaction offset each other and the Scheme benefits on the floating interest payments that it receives. The Scheme may enter into an opposite position in case of a falling interest rate scenario, i.e. to hedge the floating rate assets in its portfolio the Scheme enters into an OIS transaction wherein it receives a fixed interest rate on a specified notional amount for a specified time period and pays a floating interest rate on the same notional amount. The floating interest payments that the Scheme receives on its floating rate securities and the floating interest payments that the Scheme has to pay on account of the OIS transaction offset each other and the Scheme benefits on the fixed interest payments that it receives in such a scenario.

#### **Swap**

Assume that the Scheme has a Rs. 20 crore floating rate investment linked to MIBOR (Mumbai Inter Bank Offered Rate). Hence, the Scheme is currently running an interest rate risk and stands to lose if the interest rate moves down. To hedge this interest rate risk, the Scheme can enter into a 6 month MIBOR swap. Through this swap, the Scheme will receive a fixed predetermined rate (assume 12%) and pays the "benchmark rate" (MIBOR), which is fixed by the National Stock Exchange (NSE) or any other agency such as Reuters. This swap would effectively lock-in the rate of 12% for the next 6 months, eliminating the daily interest rate risk. This transaction is usually routed through an intermediary who runs a book and matches deals between various counterparties. The steps will be as follows:

Assuming the swap is for Rs. 20 Crores for June 1, 2017 to December 1, 2020. The Scheme is a fixed rate receiver at 12% and the counterparty is a floating rate receiver at the overnight rate on a compounded basis (say NSE MIBOR).

On June 1, 2017 the Scheme and the counterparty will exchange only a contract of having entered this swap. This documentation would be as per International Swap Dealers Association (ISDA) norms.

On a daily basis, the benchmark rate fixed by NSE will be tracked by them.

On December 1, 2020 they will calculate the following:

- The Scheme is entitled to receive interest on Rs. 20 Crores at 12% for 184 days i.e. Rs. 1.21 Crores, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate.
- The counterparty is entitled to receive daily compounded call rate for 184 days & pay 12% fixed.
- On December 1, 2020, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 1.21 Crores, the Scheme will pay the difference to the counterparty. If the daily compounded benchmark rate is lower, then the counterparty will pay the Scheme the difference.
- Effectively the Scheme earns interest at the rate of 12% p.a. for six months without lending money for 6 months fixed, while the counterparty pays interest @ 12% p.a. for 6 months on Rs. 20 Crores, without borrowing for 6 months fixed.

The above example illustrates the use of Derivatives for hedging and optimizing the investment portfolio. Swaps have their own drawbacks like credit risk, settlement risk. However, these risks are substantially reduced as the amount involved is interest streams and not principal.

### **Forward Rate Agreement**

Assume that on June 30, 2014, the 30-day commercial paper (CP) rate is 4% and the Scheme has an investment in a CP of face value Rs. 50 Crores, which is going to mature on July 31, 2014. If the interest rates are likely to remain stable or decline after July 31, 2014, and if the fund manager, who wants to re-deploy the maturity proceeds for 1 more months does not want to take the risk of interest rates going down, he can then enter into a following Forward Rate Agreement (FRA) say as on June 30, 2014:

He can receive 1 X 2 FRA on June 30, 2014 at 4.00% (FRA rate for 1 months lending in 1 months' time) on the notional amount of Rs. 50 Crores, with a reference rate of 30 day CP benchmark. If the CP benchmark on the settlement date i.e. July 30, 2014 falls to 3.75%, then the Scheme receives the difference 4.00 – 3.75 i.e. 25 basis points on the notional amount Rs. 50 Crores.

### **Interest Rate Futures**

Assume that the Fund holds an Indian ten-year benchmark and the fund manager has a view that the yields will go up in the near future leading to decrease in value of the investment and subsequent decrease in Net Asset Value of the fund. The fund house decides to use Interest Rate Futures to mitigate the risk of decline of Net Asset Value of the fund.

#### **12<sup>th</sup> October 2014**

- The benchmark ten-year paper 6.88 2009, is trading at INR 98.00 at a yield of 7.19%.
- December 2014 futures contract on the ten year notional 7% coupon bearing Government paper is trading at a yield of 7.29% at a price of INR 98.50.
- The mutual fund decides to hedge the exposure by taking a short position in December 2014 interest rate futures contract.

#### **25<sup>th</sup> November 2009**

- As expected by the fund manager the yield of the benchmark ten-year paper has increased to 8% and the price has decreased to 92.70.
- The December 2014 futures contract is trading at a price of INR 93.17 indicating a yield of 8.05%
- The mutual fund unwinds the short position by buying the December 2014 futures contract. The transaction results in profit from the futures position, against the corresponding loss from the Government of India security position.

Certain risks are inherent to Derivative strategies viz. lack of opportunities, inability of Derivatives to correlate perfectly with the underlying and execution risks, whereby the rate seen on the screen may not be the rate at which the transaction is executed. For details of risk factors relating to use of Derivatives, the investors are advised to refer to Scheme Specific Risk Factors.

### **Debt and Money Markets in India**

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The Government Securities (G-Secs) market, consists of G-Sec outstanding of Rs. 78,05,098.221cr as on Oct 18, 2021 (State Govt securities - Rs 38,31,895.100 cr, (as on Feb'21) Source: CCIL), is the oldest and the largest component (50% share in market cap) of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Secs market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri Party Repo
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.



The following table gives approximate yields prevailing on January 25, 2023 on some of the instruments and further illustrates this point.

<b>Instrument</b>	<b>Current Yield range (%)</b>
Tri-party Repo	6.20 - 6.25
Repo	6.20 - 6.25
3M T-bill	6.35 - 6.40
1Y T-bill	6.85 - 6.90
10Y G-sec	7.30 - 7.35
3m PSU Bank CD	7.15- 7.20
3m Manufacturing co. CP	7.20 -7.25
1Y PSU Bank CD	7.70 - 7.75
1Y NBFC CP	7.80 - 7.85
1Y Manufacturing co. CP	7.80 - 7.85
5Y AAA Institutional Bond	7.60 - 7.65
10Y AAA Institutional Bond	7.60 - 7.65

Source: Bloomberg

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

**Risk Control:**

Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness. The investment team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments (other than G-Secs) proposed to be invested in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer. The AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process, which would be periodically evaluated. The scheme may also use derivatives and other hedging instruments, as may be permitted by RBI, from time to time, in order to protect the value of the portfolio. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of SEBI regulations. AMC has implemented the Bloomberg Portfolio Order Management System as Front Office System (FOS). The system has incorporated all the investment restrictions as per SEBI guidelines and "soft" warning alerts at appropriate levels for preemptive monitoring. The system enables identifying & measuring the risk through various risk measurement tools like various risk ratios, average duration and analyzes the same so as to act in a preventive manner.

**INVESTMENT BY THE AMC IN THE SCHEME**

Subject to the Regulations, the AMC may invest either directly or indirectly, in the Scheme during the NFO. However, the AMC shall not charge any investment management fee on such investment in the Scheme.



**F: FUNDAMENTAL ATTRIBUTES**

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

**(i) Type of a scheme**

A Close ended debt scheme

**(ii) Investment Objective**

**Main Objective:** The Scheme will endeavor to generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the scheme. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

**Investment Pattern:** Please refer to sub - section C '**How will the Scheme Allocate its Assets?**' under the section II '**INFORMATION ABOUT THE SCHEME**'.

**(iii) Terms of Issue**

- o Liquidity provisions such as listing, Repurchase, Redemption (please refer to relevant provisions on listing, repurchase, redemption in section III 'Units and Offer')
- o Aggregate fees and expenses charged to the Scheme (please refer to section IV 'FEES and EXPENSES').
- o Any safety or guarantee net provided (Not applicable for the Scheme):

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- a written communication about the proposed change is sent to each unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated; and
- the unitholders are given an option to exit at the prevailing Net Asset Value without any exit load.

**In addition to the conditions specified above, for effecting any change in the fundamental attributes of the scheme, trustees shall take comments of the SEBI and any change suggested by SEBI would be incorporated before carrying such proposed change(s).**

### G. HOW WILL THE SCHEME(S) BENCHMARK ITS PERFORMANCE?

CRISIL Medium Term Debt Index

#### Justification for use of benchmark

The Scheme with maturity of 36 months to 48 months intend to invest in a portfolio of instruments which is best captured by CRISIL Medium term Debt Index.

This is a realistic estimate to track the returns of a close ended fund with maturity of 36 months to 48 months. Hence, the performance of the scheme(s) will be benchmarked with CRISIL Medium term Debt Index.

The Trustee/AMC reserves the right to change the benchmark for the evaluation of the performance of the scheme(s) from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to SEBI guidelines and other prevalent guidelines.

### H. WHO MANAGES THE SCHEME(S)?

Name of Fund Manager	Age and Qualification	Experience of the Fund Manager in the last 10 years	Names of other schemes under his management	Tenure of Managing the Scheme as Fund Manager
Mr. Sachin Jain	36 Years PGDM, B.Tech	Total number of years of experience: 10 years, his last 10 years' experience are as follows: <ul style="list-style-type: none"> <li>Dealer - Fixed Income, Axis Asset Management Company Ltd. (July 11, 2017 - till date)</li> <li>Trader – Fixed Income, Sundaram Asset Management Company Ltd. (June 3, 2013 – July 10, 2017)</li> <li>Dealer – Fixed Income, ICAP Ltd. (November 9, 2010 – May 31, 2013)</li> <li>Dealer – Fixed Income, Sundhi Securities and Finance Ltd. (November 2, 2009 – October</li> </ul>	Axis Arbitrage Fund(along with Ashish Naik & Devang Shah), Axis Money Market Fund (along with Devang Shah & Aditya Pagaria), Axis Strategic Bond Fund (along with Devang Shah & Kaustubh Sule), Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF (along with Aditya Pagaria & Kaustubh Sule), Axis CRISIL IBX 70:30 CPSE Plus SDL Apr 2025 Index Fund (along with Devang Shah & Kaustubh Sule), Axis Regular Saver Fund(along with Ashish Naik & Devang Shah), Axis Gilt Fund (along with Devang Shah & Kaustubh Sule), Axis Overnight Fund (along with Aditya Pagaria), Axis Multicap Fund(along with Anupam Tiwari), Axis Ultra Short Term Fund(along with Aditya Pagaria), Axis Nifty SDL September 2026 Debt Index Fund (along with Aditya Pagaria)	Since Inception

		29, 2010)		
Mr. Hardik Shah	36 Years, MBA (Finance), B.E(I.T)	<p>Total number of years of experience: 14 years, his last 10 years' experience are as follows:</p> <ul style="list-style-type: none"> <li>• Axis Asset Management Company Ltd (January 2022 – Present )</li> <li>• SBI LIFE Insurance Co. Ltd. (June 2020 – January 2022 )</li> <li>• Nippon India Asset Management Co. Ltd. ( erst. Reliance Mutual Fund ) ( July 2013 – June 2020 )</li> </ul> <p>Quantum Mutual Fund (Nov 2009 – July 2013 )</p>	<p>Axis Equity Saver Fund (along with Anupam Tiwari, R Sivakumar &amp; Kaustubh Sule), Axis Children's Gift Fund (along with Ashish Naik, R Sivakumar &amp; Kaustubh Sule), Axis Balanced Advantage Fund(along with Anupam Tiwari &amp; R Sivakumar), Axis Triple Advantage Fund(along with R Sivakumar &amp; Ashish Naik), Axis Long Duration Fund(along with Devang Shah &amp;Kaustubh Sule),Axis Corporate Debt Fund(along with Devang Shah), Axis Floater Fund (along with Aditya Pagaria ), Axis CRISIL IBX50:50 Gilt Plus SDL June 2028 Index Fund(along with Kaustubh Sule)Axis CRISIL IBX SDL May 2027 Index Fund</p>	Since Inception

#### I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to Regulations, specifically the Seventh Schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

1. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Trustee and the Board of Directors of AMC.

Such limit shall not be applicable for investment in Government Securities, treasury bills and triparty repo on Government securities or treasury bills.

Provided further that Investments within such limit can be made in the mortgaged backed securitized debt, which are rated not below investment grade by a credit rating agency, registered with SEBI.

2. In accordance with the SEBI circular no. SEBI/HO/IMD/ IMD-1 DOF2/P/CIR/2022/164 dated November 29, 2022 as amended from time to time, the scheme shall not invest more than:
  - a. 10% of its NAV in debt and money market securities rated AAA; or
  - b. 8% of its NAV in debt and money market securities rated AA; or
  - c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of MF Regulation.

The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating. Exposure to government money market instruments such as TREPS on G-Sec/ T-bills shall be treated as exposure to government securities.

3. The Scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities, and other money market instruments and derivative products such as Interest Rate Swaps, Interest Rate Futures, etc. which are used by mutual fund for hedging:

Provided that the Scheme may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the Scheme subject to such conditions as may be specified by the Board from time to time:

Provided further that the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:

Provided further that the norms for investments by the Scheme in unrated debt instruments shall be as specified by the Board from time to time.

Further the investments by the Scheme shall be in compliance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 1, 2019 and as amended by SEBI from time to time.

4. The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:
  - a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
  - b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.

5. Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.
6. The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.
7. The Scheme shall not make any investment in:
  - a. any unlisted security of an associate or group company of the sponsor; or
  - b. any security issued by way of private placement by an associate or group company of the sponsor; or

- c. the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
8. The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
9. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
  - a) such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - b) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

Further, inter scheme transfers shall be in accordance with the guidelines issued by SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 08, 2020 as amended from time to time.

10. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

The scheme shall not engage in in short selling of securities or carry forward transactions.

Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

11. The Scheme shall not make any investment in any fund of funds scheme.
12. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI.

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit (STD) of a bank which has invested in that Scheme. Further Trustees/ AMCs shall also ensure that the bank in which the Scheme has STD do not invest in the said scheme until the Scheme has STD with such bank.
- vi. The AMC will not charge any investment management and advisory fees for funds parked in short term deposits of scheduled commercial banks.

However, the above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.

13. The Scheme shall not advance any loans.

14. The Scheme shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of repurchase/redemption of Unit or payment of interest and/or IDCW to the Unit holders.

Provided that the Fund shall not borrow more than 20% of the net assets of the Scheme(s) and the duration of the borrowing shall not exceed a period of 6 months.

15. The Scheme shall invest only in such securities which mature on or before the date of the maturity of the Scheme in accordance to SEBI Circular No. SEBI/IMD/ CIR No. 12/147132/08 dated December 11, 2008.

16. The total exposure in a particular sector (excluding investments in Bank CDs, Tri-party repo, Government Securities, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme.

Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs);

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NBH) and the total Investment/exposure in HFCs shall not exceed 20% of the net assets of the Scheme.

Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.

17. The total exposure in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Trustees.

For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Further, limit for investment in debt and money market instruments of group companies of both the sponsor and AMC shall not exceed 10% of the net assets of the Scheme. Such investment limit can be extended to 15% with the prior approval of the Board of Trustees.

18. SEBI vide its circular no. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 has prescribed the following investment restrictions w.r.t. investment in derivatives:

<b>S. No.</b>	<b>Particulars</b>
I	The cumulative gross exposure through debt (including money market instruments) and derivative positions shall not exceed 100% of the net assets of the Scheme. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.
II	The Scheme shall not write options or purchase instruments with embedded written options.
III	The total exposure related to option premium paid shall not exceed 20% of the net assets of the Scheme.
IV	Exposure due to hedging positions may not be included in the above mentioned limits

	<p>subject to the following:</p> <p>a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.</p> <p>b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.</p> <p>c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.</p> <p>d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.</p>								
V	Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1.								
VI	<p>Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:</p> <table border="1"> <thead> <tr> <th>Position</th> <th>Exposure</th> </tr> </thead> <tbody> <tr> <td>Long Future</td> <td>Futures Price * Lot Size * Number of Contracts</td> </tr> <tr> <td>Short Future</td> <td>Futures Price * Lot Size * Number of Contracts</td> </tr> <tr> <td>Option bought</td> <td>Option Premium Paid * Lot Size * Number of Contracts.</td> </tr> </tbody> </table>	Position	Exposure	Long Future	Futures Price * Lot Size * Number of Contracts	Short Future	Futures Price * Lot Size * Number of Contracts	Option bought	Option Premium Paid * Lot Size * Number of Contracts.
Position	Exposure								
Long Future	Futures Price * Lot Size * Number of Contracts								
Short Future	Futures Price * Lot Size * Number of Contracts								
Option bought	Option Premium Paid * Lot Size * Number of Contracts.								
VII	<p>(a) Mutual Funds may enter into plain vanilla Interest Rate Swaps (IRS) for hedging purposes. The value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme.</p> <p>(b) In case of participation in IRS is through over the counter transactions, the counter party has to be an entity recognized as a market maker by RBI and exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme. However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India Ltd. (CCIL) and CCIL is the central counterparty for such transactions guaranteeing settlement, the single counterparty limit of 10% shall not be applicable.</p>								

19. The Scheme shall participate in repos in corporate debt securities as per the guidelines issued by SEBI and/or RBI from time to time, and the guidelines framed by the Board of Directors of Trustee Company and the Asset Management Company, from time to time:

At present the following conditions and norms shall apply to repo in corporate debt securities:

- (i) The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10 % of the net assets of the Scheme.
- (ii) The cumulative gross exposure through repo transactions in corporate debt securities along with debt and derivatives shall not exceed 100% of the net assets of the Scheme.
- (iii) The Scheme shall participate in repo transactions only in AA and above rated corporate debt securities.
- (iv) The Scheme shall borrow through repo transactions only if the tenor of the transaction does not exceed a period of six months.
- (v) The Trustees and the Asset Management Companies have framed the guidelines inter alia considering the following aspects: -
  - i. Category of counterparty
  - ii. Credit rating of counterparty
  - iii. Tenor of collateral
  - iv. Applicable haircuts
- (vi) Counterparty selection & credit rating  
The counterparty must be an acceptable counterparty for debt transactions. The Mutual Fund follows a counterparty empanelment process for fixed income transactions and the



same shall be used for selection of counterparties for corporate bond repos. All repo transactions in corporate bonds will be governed by a repo agreement as specified by FIMMDA and / or other specified authorities.

(vii) Collateral tenor & quality

The exposure limit/investment restrictions prescribed under the Seventh Schedule of the Regulations and circulars issued there under (wherever applicable) shall be applicable to repo transactions in corporate bonds. The Scheme shall further follow guidelines framed by Trustee and the AMC from time to time.

(viii) Applicable haircuts

Currently mutual funds are permitted to carry out repo transactions in government securities without any haircuts. The Reserve Bank of India has notified a minimum haircut based on rating of the corporate bond and other securities. In addition, the Fixed Income and Money Market Dealers Association (FIMMDA) would maintain a rating-haircut matrix on an ongoing basis. The Scheme shall further follow guidelines framed by Trustee and the AMC from time to time.

The haircuts seek to protect the lender of funds from the event of the counterparty failing to honor the repurchase leg of the repo. In such a circumstance, the Fund would suffer a loss if the value of the collateral depreciates by more than the haircut. The fall in the value of the collateral could be on account of higher yields and/ or deterioration of credit quality.

As the typical tenor of repos is short (typically overnight), the haircuts represent a relatively high degree of safety in relation to the interest rate risk on the collateral. The risk of collateral depreciation based on historical volatility is given in the table below:

Bond Tenor (yrs)	1	3	5	10
Price Volatility (annualized) (%)	0.6	1.2	1.7	3.4
Repo Tenor	Number of standard deviations needed to lose 10%			
1 day	258	136	94	48
7 days	98	52	36	18

In the above table, the price volatility of a 10-year bond is about 3.4% annualized. That is a 10% price move represents nearly a 3-sigma event on an annualized basis. For overnight tenors, this represents a 48-sigma event (for comparison a 6-sigma event occurs about once in a million observations).

It is apparent that the haircuts stipulated by RBI are more than sufficient to mitigate interest rate risk. Credit event risk remains (the collateral could default during the tenor of the repo). This risk is to be mitigated by ensuring that the collateral is acceptable from a credit point of view.

- The Mutual Fund/AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period. The Mutual Fund/ AMC can however deploy the NFO proceeds in TREPS before the closure of NFO period. However, AMCs shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period. The appreciation received from investment in TREPS shall be passed on to investors.

Further, in case the minimum subscription amount is not garnered by the scheme during the NFO period, the interest earned upon investment of NFO proceeds in TREPS shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.

The exposure limit/ investment restrictions prescribed under the Seventh Schedule of the Regulations and circulars issued there under (wherever applicable) shall be applicable to repo transactions in corporate bonds.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

The AMC/ Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

## **J. CREATION OF SEGREGATED PORTFOLIO**

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

### **Credit Event**

#### **A) For rated debt or money market instruments**

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a. Downgrade of a debt or money market instrument to 'below investment grade', or
  - b. Subsequent downgrades of the said instruments from 'below investment grade', or
  - c. Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Creation of segregated portfolio is optional and is at the discretion of Axis Asset Management Company Ltd. ('**Axis AMC**'/'**the AMC**')

#### **B) For unrated debt or money market instruments**

Segregated portfolio of unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount by the issuer. Credit event in this case shall be 'actual default' by the issuer of such instruments and shall be considered for creation of segregated portfolio.

### **Process for Creation of Segregated Portfolio**

- 1) On the date of credit event, the AMC shall decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it shall:
  - a. seek approval of trustees prior to creation of the segregated portfolio.
  - b. immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Axis Mutual Fund shall disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.

- c. ensure that till the time the Trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the Scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
    - a. Segregated portfolio shall be effective from the day of credit event
    - b. AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
    - c. An e-mail or SMS shall be sent to all unit holders of the Scheme.
    - d. The NAV of both segregated and main portfolios shall be disclosed from the day of the credit event.
    - e. All existing investors in the Scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
    - f. No redemption and subscription shall be allowed in the segregated portfolio. AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests
  - 3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.

#### **Valuation**

Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and circular(s) issued thereunder.

#### **Processing of Subscription and Redemption Proceeds**

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

- i. Upon trustees' approval to create a segregated portfolio -
  - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
  - Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

#### **Disclosure**

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall be made in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the Scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in the Scheme shall appear prominently under the name of the Scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e. The Scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The Scheme performance should clearly reflect the fall in

NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the Scheme performance.

- f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

#### **TER for the Segregated Portfolio**

- 1) Axis AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

#### **Monitoring by Trustees**

In order to ensure timely recovery of investments of the segregated portfolio, Trustees shall ensure that:

- a. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- b. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- c. The Trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the Scheme.

#### **Risks associated with segregated portfolio**

4. Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
5. Security comprises of segregated portfolio may not realise any value.
6. Listing of units of segregated portfolio on recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

#### **Illustration of segregated portfolio**

The below table shows how a rated security affected by a credit event will be segregated and its impact on investors:

Portfolio Date	July 22, 2019
Downgrade	July 22, 2019
Event Date	

Mr. X is holding 1,000 units of the scheme for an amount of Rs. 11,31,993.87 (1,000 \*

1,131.9939)

**Portfolio before downgrade event**

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	45.59%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	17.57%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	10.43%
<b>7.70% D Ltd.</b>	<b>CRISIL AA+</b>	<b>NCD</b>	2,000	<b>99.0000</b>	1,98,000.00	17.49%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	4.47%
Cash & cash equivalents					50,321.20	4.45%
Net Assets					11,31,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					1131.9939	

Security downgraded	7.70% D Ltd.	from AA+ to D
Valuation Marked down by	75.00%	Valuation agencies shall be providing the valuation price post consideration of standard haircut matrix.

Total Portfolio as on July 22, 2019

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	52.45%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	20.22%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	11.99%
<b>7.70% D Ltd.</b>	<b>CRISIL D</b>	<b>NCD</b>	2,000	<b>25.0000</b>	50,000.00	5.08%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	5.14%
Cash & cash equivalents					50,321.20	5.11%
Net Assets					9,83,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					983.9939	

**Main Portfolio as on July 22, 2019**

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	55.26%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	21.30%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	12.64%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	5.42%
Cash & cash equivalents					50,321.20	5.39%
Net Assets					9,33,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					933.9939	

**Segregated Portfolio as on July 22, 2019**

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
7.70% D Ltd.	CRISIL D	NCD	2,000	25.0000	50,000.00	100.00%
Net Assets					50,000.00	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					50.0000	

Net impact on value of holding of Mr. X after creation of segregation portfolio

	Main Portfolio	Segregated Portfolio	Total Value
No. of Units	1,000	1,000	
NAV (in Rs.)	933.9939	50.0000	
Total Value (in Rs.)	9,33,993.87	50,000.00	9,83,993.87

#### K. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new Scheme and does not have any performance track record

#### L. ADDITIONAL SCHEME RELATED DISCLOSURES

##### a. Scheme's portfolio holdings

Not applicable as the scheme is a new fund to be launched

##### Fund allocation towards various Sectors

Not applicable as the scheme is a new fund to be launched

##### Website link for Monthly Portfolio Holding

Please visit [www.axismf.com](http://www.axismf.com) to obtain Scheme's latest monthly portfolio holding statement.

##### b. Portfolio Turnover

Portfolio turnover ratio: Not applicable as the scheme is a new fund to be launched.

##### c. Aggregate investment in the Scheme of certain categories of persons:

Sr. No.	Category of Persons	Net Asset Value of Units held
i	AMC's Board of Directors	Not Applicable
ii	Concerned scheme's Fund Manager(s)	Not Applicable
iii	Other key managerial personnel	Not Applicable

Since the scheme is a new fund to be launched, the above disclosure is not applicable

### III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

#### **A. NEW FUND OFFER (NFO)**

<p>New Fund Offer Period This is the period during which a new Scheme sells its unit to the Investors.</p>	<p>NFO opens on: February 23, 2023 NFO closes on: February 28, 2023</p> <p>The scheme / Each Plan(s) would be open for such number of days (not exceeding 15 days) as may be decided by the Trustee / AMC. The Trustee/AMC reserves the right to extend the new fund offer period (within the limit of 15 days). The AMC/Trustee reserves the right to close the NFO before the NFO closing date.</p> <p>Any such changes shall be announced by way of a newspaper advertisement in one vernacular daily of Mumbai and one English national daily.</p> <p>Non CTS / Outstation Cheques/Demand Drafts will not be accepted.</p> <p>MICR cheques will not be accepted. Switch-in requests from equity schemes (T+2) will be accepted up to 27th February 2023, till the cut-off time applicable for switches (Switch-in from T+5 payout standard schemes are not eligible). Switch-in requests from non-equity schemes (T+1) will be accepted up to 28th February 2023, till the cut-off time applicable for switches.</p> <p>Application(s) received after the aforesaid timelines will be liable to be rejected.</p>
<p>New Fund Offer Price: This is the price per unit that the Investors have to pay to invest during the NFO.</p>	<p>Rs. 10/- per unit</p>
<p>Minimum Amount for Application/switch in during the NFO</p>	<p>Rs. 5,000 and in multiples of Re. 10/- thereafter</p>
<p>Minimum Target amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days from date of closure of NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days</p>	<p>Rs. 20 crores</p>



from the date of closure of NFO.								
Maximum Amount to be raised (if any) This is the maximum amount which can be collected during the NFO period, as decided by the AMC.	None							
Plans / Options offered	<p>The Scheme offers the following Plans:</p> <p>1) Axis Fixed Term Plan - Series 112 (1143 Days) - Regular Plan          2) Axis Fixed Term Plan – Series 112 (1143 Days) - Direct Plan</p> <p><b>Regular Plan</b>          Regular Plan is available for all type of investors investing through Distributor.</p> <p><b>Direct Plan</b>          Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>The Scheme offers the following options under each plans:</p> <table border="1" data-bbox="639 981 1433 1211"> <thead> <tr> <th>Options</th> <th>Sub-options</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>Nil</td> </tr> <tr> <td rowspan="2">Income Distribution cum Capital Withdrawal (IDCW)</td> <td>Quarterly IDCW Payout</td> </tr> <tr> <td>Half Yearly IDCW Payout</td> </tr> </tbody> </table> <p>Scheme(s) having maturity ranging upto 12 months will offer Quarterly IDCW option (payout facility) in addition to Growth option.</p> <p>Scheme(s) having maturity ranging from more than 12 months to 60 months will offer Quarterly IDCW option (payout facility) &amp; Half yearly IDCW option (payout facility) respectively in addition to Growth option.          IDCW may or may not be declared under this option at the discretion of the Trustee.</p> <p><b>a) Growth</b>          IDCW will not be declared under this Option. The income attributable to Units under this Option will continue to remain invested in the Scheme and will be reflected in the Net Asset Value of Units under this -Option.</p> <p><b>b) Income Distribution cum Capital Withdrawal (IDCW)</b>          IDCW may or may not be declared under this option at the discretion of the Trustee/AMC. IDCW (if any) will be subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The Trustee / AMC will also take into account any changes to the tax treatment of IDCW in the hands of the investor and dividend distribution tax as may</p>	Options	Sub-options	Growth	Nil	Income Distribution cum Capital Withdrawal (IDCW)	Quarterly IDCW Payout	Half Yearly IDCW Payout
Options	Sub-options							
Growth	Nil							
Income Distribution cum Capital Withdrawal (IDCW)	Quarterly IDCW Payout							
	Half Yearly IDCW Payout							

occur due to introduction of the Direct Tax Code of India.

The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

There will be following sub options under IDCW as follows:

**i) Quarterly IDCW**

Under this option, amount will be declared at a quarterly frequency and at maturity. It may be noted that the actual declaration of distribution will be at the discretion of the Trustee, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations.

The record date of the Quarterly IDCW will be the 25th of March, June, September, December & the date of maturity of the Scheme. If the record date falls on a non business day, the record date shall be the next business day.

**ii) Half - Yearly IDCW**

Under this option, amount will be declared at a half yearly frequency and at maturity. It may be noted that the actual declaration of distribution will be at the discretion of the Trustee, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations.

The record date of the Half Yearly IDCW will be the 25th of March, September & the date of maturity of the Scheme. If the record date falls on a non business day, the record date shall be the next business day. On payment of distribution, the NAV of the units under IDCW option will fall to the extent of the IDCW payout and applicable statutory levies, if any.

It must be distinctly understood that the actual declaration of IDCW and frequency thereof is at the sole discretion of Board of Directors of the Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that will the distribution be paid regularly.

In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund.

**IDCW Payout Facility**

Under this facility, IDCW declared, if any, will be paid (subject to applicable withholding tax) to those Unit holders, whose names appear in the register of Unit holders on the notified record date.

**Default Plan/Option**

The investor must clearly specify his choice of plan/ option. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' plan/ option and the application will be processed accordingly.

	<p>Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "<b>Axis Fixed Term Plan - Series 112 (1143 Days) - Direct Plan</b>". Investors should also indicate "Direct" in the ARN column of the application form.</p> <p>The investors may refer to the following table for applicability of Direct Plan/ Regular Plan under different scenario: -</p> <table border="1" data-bbox="603 488 1447 860"> <thead> <tr> <th>Scenario</th> <th>Broker mentioned by the investor</th> <th>Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td></td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td></td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td></td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td></td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td></td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td></td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td></td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td></td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p><i>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</i></p> <p>Default option – Growth            Default sub-option – between Quarterly IDCW &amp; Half-yearly IDCW will be Half – yearly IDCW.</p>	Scenario	Broker mentioned by the investor	Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned		Not mentioned	Direct Plan	2	Not mentioned		Direct	Direct Plan	3	Not mentioned		Regular	Direct Plan	4	Mentioned		Direct	Direct Plan	5	Direct		Not Mentioned	Direct Plan	6	Direct		Regular	Direct Plan	7	Mentioned		Regular	Regular Plan	8	Mentioned		Not Mentioned	Regular Plan
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7	Mentioned		Regular	Regular Plan																																										
8	Mentioned		Not Mentioned	Regular Plan																																										
<p>IDCW Policy</p>	<p>Under the IDCW option, the Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that it will be paid regularly.</p> <p>The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide for additional frequency for declaration of IDCW.</p> <p><b>IDCW Distribution Procedure</b></p> <p>In accordance with SEBI circular no. SEBI/IMD/Cir No. 1/64057/06 dated April 4, 2006 and SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021, the procedure for distribution would be as under:</p> <ol style="list-style-type: none"> <li>1. Quantum of IDCW and the record date will be fixed by the Trustee. IDCW so decided shall be paid, subject to availability of distributable surplus.</li> </ol>																																													

	<ol style="list-style-type: none"> <li>2. Within one calendar day of the decision by the Trustees, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 2 working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.</li> <li>3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving IDCW.</li> <li>4. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</li> <li>5. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date.</li> <li>6. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.</li> </ol>
Refund	<p>Fund will refund the application money to applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever. Refund instruments will be dispatched within 5 business days of the closure of NFO period. In the event of delay beyond 5 business days, the AMC shall be liable to pay interest at 15% per annum or such other rate of interest as maybe prescribed from time to time. Refund orders will be marked "A/c Payee only" and drawn in the name of the applicant (in the case of a sole applicant) and in the name of the first applicant in all other cases. All refund orders will be sent by registered post or as permitted by Regulations.</p>
Accounts Statements/ Allotment advice	<ul style="list-style-type: none"> <li>• On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 business days from the date of receipt of transaction request will be sent to the Unit Holders registered email address and/or mobile number.</li> <li>• In case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.</li> <li>• For those Unit holders who have provided an e-mail address, the AMC will send the account statement by e-mail.</li> <li>• Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</li> <li>• The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/Registrar. In case of specific request received from the Unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5</li> </ul>

business days from the receipt of such request.

**Consolidated Account Statement (CAS)**

CAS is an account statement detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.

Further, CAS issued for the half-year (September/ March) shall also provide

- a. The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.
- b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

The amounts can be distributed out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains.

The word transaction will include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan.

**a) For Unitholders not holding Demat Account:**

CAS for each calendar month shall be issued, on or before 15<sup>th</sup> day of the succeeding month by the AMC.

The AMC shall ensure that a CAS for every half year (September/ March) is issued, on or before the 21<sup>st</sup> day of the succeeding month, detailing holding at the end of the sixth month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.

The AMC shall identify common investors across fund houses by their Permanent Account Number (PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement.

The AMC will send statement of account by e-mail where the Investor has provided the e-mail id. Additionally, the AMC may at its discretion send Account Statements individually to the investors.

**b) For Unitholders holding Demat Account:**

SEBI vide its circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 read with other applicable circulars issued by SEBI from time to time, to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in

demat form with Depositories, has required Depositories to generate and dispatch a single CAS for investors having mutual fund investments and holding demat accounts.

In view of the aforesaid requirement, for investors who hold demat account, for transactions in the schemes of Axis Mutual Fund, a CAS, based on PAN of the holders, will be sent by Depositories to investors holding demat account, for each calendar month within 15<sup>th</sup> day of the succeeding month to the investors in whose folios transactions have taken place during that month.

CAS will be sent by Depositories every half yearly (September/March), on or before 21<sup>st</sup> day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to the distributor) and transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories. Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS.

Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folio(s)/ demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive CAS sent by RTA/AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.

In case an investor has multiple accounts across two depositories; the depository with whom the account has been opened earlier will be the default depository.

The dispatches of CAS by the depositories constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15<sup>th</sup> of succeeding month by mail or email.

For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21<sup>st</sup> day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/e-mail.

**Option to hold units in dematerialised (demat) form**

Investors shall have an option to receive allotment of Mutual Fund units in their demat account while subscribing to the Scheme in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

Investors desirous of having the Units of the Scheme in dematerialized form should contact the ISCs of the AMC/Registrar.

Where units are held by investor in dematerialized form, the demat statement issued by the Depository Participant would be deemed adequate compliance with the requirements in respect of dispatch of statements of account.

In case investors desire to convert their existing physical units (represented by statement of account) into dematerialized form or vice versa, the request for conversion of units held in physical form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants. In case the units are desired to be held by investor in dematerialized form, the KYC performed by Depository Participant shall be considered compliance of the applicable SEBI norms.

Further, demat option shall also be available for SIP transactions. Units will be allotted based on the applicable NAV as per Scheme Information Document and will be credited to investors Demat Account on weekly basis on realization of funds.

Units held in Demat form are freely transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can



	<p>be made only in favour of transferees who are capable of holding units and having a Demat Account. The delivery instructions for transfer of units will have to be lodged with the Depository Participant in requisite form as may be required from time to time and transfer will be affected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode.</p> <p>For details, Investors may contact any of the Investor Service Centres of the AMC.</p> <p><b>Transferability of units:</b></p> <p>Units unless otherwise restricted or prohibited shall be freely transferable by act of parties or by operation of law. The asset management company shall on production of instrument of transfer together with the relevant unit certificates, register the transfer and return the unit certificates to the transferee within timelines prescribed by SEBI from time to time.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile.</p>	<p>The following persons (subject to, wherever relevant, purchase of unit of Mutual Funds, being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the Unit of the Scheme:</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holding with minor investments;</li> <li>4. Partnership Firms;</li> <li>5. Limited Liability Partnerships;</li> <li>6. Proprietorship in the name of the sole proprietor;</li> <li>7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions);</li> <li>8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;</li> <li>9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as "Public Securities" as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis;</li> <li>11. Foreign Portfolio Investor (FPI) registered with SEBI, on repatriation basis. These investments shall be subject to the conditions prescribed by SEBI, RBI, Income Tax authorities and the AMC, from time to time;</li> <li>12. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>13. Scientific and Industrial Research Organisations;</li> </ol>

14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI;
15. Provident/ Pension/ Gratuity Fund to the extent they are permitted;
16. Other schemes of Axis Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations;
17. Scheme of Alternative Investment Funds;
18. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s);
19. Such other category of person(s) permitted to make investments and as may be specified by the AMC / Trustee from time to time.

Subject to SEBI (Mutual Funds) Regulations, 1996, any application for subscription of units may be accepted or rejected in the sole and absolute discretion of the AMC/ Trustee company. The AMC/ Trustee company may also reject any application for subscription of units if the application is invalid, incomplete, or if the AMC/ Trustee company for any other reason does not believe that it would be in the interest of the scheme or its unitholders to accept such an application.

Note: Following is the process for investments made in the name of a Minor through a Guardian: -

- Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only.
- Mutual Fund will send an intimation to Unit holders advising the minor (on attaining majority) to submit an application form along with prescribed documents to change the status of the account from 'minor' to 'major'.
- All transactions / standing instructions / systematic transactions etc. will be suspended i.e. the Folio will be frozen for operation by the guardian from the date of beneficiary child completing 18 years of age, till the status of the minor is changed to major. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new bank account.
- No investments (lumpsum/SIP/ switch in/ STP in etc.) in the scheme would be allowed once the minor attains majority i.e. 18 years of age

**Email ID & Mobile Number**

Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

**Ultimate Beneficial Ownership details:**

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations has prescribed guidelines, for identification of Beneficial Ownership to be followed by the intermediaries. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

**Foreign Account Tax Compliance Act ('FATCA') and Common Reporting Standards (CRS) requirements:**

As a part of various ongoing tax and regulatory developments around the globe such as Foreign Account Tax Compliance Act ('FATCA') and Common Reporting Standard ('CRS'), financial institutions like Axis Mutual Fund ('Axis MF') are being cast with additional investor and counterparty account related due diligence requirements.

FATCA is a United States of America ("U.S.") tax initiative that requires all financial institutions to report financial transactions of U.S. persons including entities in which U.S. persons hold a substantial ownership, etc. to the relevant tax authorities. It was introduced by the United States Department of Treasury and the US Internal Revenue Service ("IRS") The purpose of FATCA is to prevent tax evasion by US citizens and residents (US Persons) through use of offshore accounts. FATCA obligates financial institutions (FIs), including Indian financial institutions to provide information on the accounts of / to report accounts held by specified US Persons. FATCA requires enhanced due diligence procedures by the FI so as to identify US reportable accounts. With respect to individuals, the US reportable accounts would cover those with US citizenship or US residency.

Further, similar to FATCA, G20 and OECD countries have released a "Standard for Automatic Exchange of Financial Account Information in Tax Matters", commonly known as the CRS on Automatic Exchange of Information (AEOI). CRS mandates automatic tax information exchange regarding accounts of reportable persons between the CRS compliant jurisdictions.

The Indian Government signed an Inter-Governmental Agreement ("IGA") with the U.S. on July 9, 2015 to implement FATCA in India. In addition, India also signed the OECD's Model

Competent Authority Agreement for tax information sharing in accordance with multilateral Common Reporting Standard ("CRS") on June 3, 2015. India had committed to implement CRS and the same has been implemented from January 1, 2016. Towards this, the Central Board of Direct Taxes has inserted Section 285BA of the Income Tax Act, 1961 along with Rules 114F to 114H (FATCA-CRS Rules), as part of the Income-tax Rules, 1962. These Rules require Indian financial institutions such as the Banks, Mutual Funds, etc. to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counterparties. According to the FATCA-CRS Rules, financial institutions in India are required to report tax information about account holders that tax resident of U.S. and other foreign countries, to the CBDT/ Indian Government which will, in turn, will relay that information to the IRS and governments of other foreign countries.

These developments have resulted in compliance and reporting obligations on Financial Institutions like Axis MF. In relevant cases, information will have to be reported to tax authorities i.e. CBDT. Towards compliance, the Fund may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Axis MF has taken appropriate measures in order to become FATCA and CRS compliant, with effect from the applicable date as per applicable laws / rules/ regulations. As may be required by domestic or overseas regulators/ tax authorities, we may also be constrained to withhold and pay out any sums from your account or close or suspend your account(s). Axis MF may also have to comply with other similar laws as and when applicable.

SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 inter-alia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 63/2015-16 dated September 18, 2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements inter-alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws.

Accordingly, the following aspects need to be adhered to:

- With effect from November 1, 2015 all investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.
- For all new accounts opened by investors, from September 1, 2015 till October 31, 2015, MFs need to obtain relevant FATCA declarations. These details / certification need to be obtained by December 31, 2015, particularly in cases where, after Indicia search, a positive match is found with any US indicia. If certification is not provided by an investor or the

reasonableness of self-certification cannot be confirmed, the account is treated as reportable.

- Investors are requested to note that under the alternative procedure provided in Rule 114H(8) of the Income-tax Rules, 1962, the financial institutions were required to obtain FATCA/CRS self-certification and carry out due diligence in respect of all individual and entity accounts opened from 1st July 2014 to 31st August 2015. Such self-certification and documentation was required to be obtained by the financial institutions by an extended timeline of 31st August 2016. In the event that such self-certification were not received within this timeline, financial institutions were required to close the account and if the account were found to be a "reportable account", report the same. In view of the difficulties highlighted by stakeholders in complying with the provision for "closure" of financial accounts, the Ministry of Finance, Government of India vide Press Release dated 31st August 2016 extended the time line for closure (from 31 August 2016) until further notification.

Further to this, the Ministry of Finance, Government of India vide its Press release dated April 11, 2017 directed financial institutions to obtain the self-certification by April 30, 2017, failing which the accounts would need to be blocked. The transactions in such blocked folios would, be permitted only once the self-certification is obtained and due diligence completed. Investors are advised to complete their self-certification at the earliest to prevent being inconvenienced on account of blocking of any folio(s).

Prospective investors and Unit holders will therefore be required to comply with the request of the Fund to furnish such information / documentation / declarations as and when deemed necessary by the Investment Manager in accordance with Applicable Laws. In case prospective investor / Unit holder fails to furnish the relevant information / documentation / declarations in accordance with Applicable Laws, the Fund reserves the right to reject the application or redeem the Units held directly or beneficially and may also require reporting of such accounts and/or levy of withholding tax on payments made to the Unit holders / investor and/or take any other action/s in accordance with Applicable Laws. FATCA-CRS provisions are relevant not only at on-boarding stage of Unit holders but also throughout the life cycle of investment with the Fund. Unit holders therefore should immediately intimate to the Fund/the Investment Manager, any change in their status with respect to any FATCA-CRS related information / documentation / declarations provided by them previously, including but not limited to any declarations provided in respect of residency of the Unit holders for tax purposes. Further, if the Fund and/or the Investment Manager is required by Applicable Laws, to provide information regarding the Fund and/or the unit holders / investors to any regulatory authority and/or the Fund Investments and/or income therefrom, and the Fund and/or the Investment Manager complies with such request in good faith, whether or not it was in fact enforceable, they shall not be liable to the Unit

holders / investors or to any other party as a result of such compliance or in connection with such compliance.

Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA-CRS provisions/requirements. Please note that Axis MF will be unable to provide advice to any investor or counterparty about their tax status or FATCA/CRS classification relevant to their account. It is the responsibility of the investor or counterparty to ensure that they record their correct tax status / FATCA/ CRS classification. Investor/ counterparty may seek advice from their tax advisor in this regard. The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Any changes in earlier information provided must be intimated within 30 days of such change.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties.

**Implementation of KYC requirements:**

SEBI vide circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011 had mandated (i) Standard KYC form with uniform KYC guidelines and supporting documents to be used by SEBI registered intermediaries and (ii) Centralized KYC registration through KYC Registration Agencies (KRAs) registered with SEBI, w.e.f. January 1, 2012, to bring about uniform KYC process in the securities market, based on SEBI prescribed norms and the KYC details are shared with all SEBI registered intermediaries by the KRAs.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

In accordance with AMFI best practices guidelines circular no. 62/2015-16 dated September 18, 2015, it is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be



rejected.

**Central KYC Process**

Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in Mutual Funds.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- a) Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.
- b) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form. The said form is available on Axis Mutual Fund website [www.axismf.com](http://www.axismf.com).
- c) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC Identification Number ('KIN') will be generated for such customer.
- d) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- e) AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- f) If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non-compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

**Submission of Aadhar Number**

Pursuant to requirement under Prevention of Money Laundering (Maintenance of Records) Rules, 2005 as amended from time to time, proof of possession of Aadhar can be accepted as a valid document for proof of address or proof of identity of investors, provided the investor redact or blackout his Aadhar number while submitting the applications for investments.



	<p>The aforesaid guidelines will be subject to change as per the directives issued by the concerned regulatory/ government authority from time to time.</p> <p>For further details refer to SAI.</p>
Who cannot invest	<ol style="list-style-type: none"> <li>1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority.</li> <li>2. Pursuant to RBI A.P. (DIR Series) circular no. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</li> <li>3. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.</li> <li>4. U.S. Persons and Residents of Canada as defined under the applicable laws of U.S. and Canada except the following: <ol style="list-style-type: none"> <li>a. subscriptions received by way of lump sum / switches / systematic transactions received from Non-resident Indians (NRIs) /Persons of Indian origin (PIO) / Overseas Citizen of India (OCI) who at the time of such investment, are present in India and</li> <li>b. FPIs</li> </ol> </li> <li>5. Such other persons as may be specified by AMC from time to time.</li> </ol> <p>These investors need to submit a physical transaction request along with such documents as may be prescribed by the AMC/ he Trustee/ the Fund from time to time.</p> <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/the Trustee. The investor shall be responsible for complying with all the applicable laws for such investments.</p> <p>The AMC reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.</p>
Where can you submit the filled up applications.	Please refer the back cover page of the Scheme Information Document
How to Apply	Application form and Key Information Memorandum may be obtained from the Investor Service Centres (ISCs)/Official Points of Acceptance(OPAs) of AMC or downloaded from the website of AMC viz. <a href="http://www.axismf.com">www.axismf.com</a>
Listing	The Units of the Scheme(s) will be listed on the Exchange within 5 business days from the date of allotment or within such time as the Regulations permit. An investor can buy/sell Units on the Exchange during the trading hours like any other publicly traded stock.

	<p>The trading facility on the Exchange would be available from the date of listing till the date of suspension of trading by stock exchange(s) where the Scheme is listed.</p> <p>The trading of Units on BSE and/or any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date/ Final Redemption Date. No separate notice will be issued by the AMC informing about Maturity Record Date or Suspension of trading by the stock exchange. However, the Fund reserves the right to change the record date for maturity by issue of suitable notice. The Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) on records date shall be entitled to receive redemption proceeds of Units.</p> <p>The price of the Units in the market on Exchange will depend on demand and supply and market factors and forces. There is no minimum investment amount for investment through Exchange, although Units dealt in minimum in lots of 1.</p>
<p>Special Products / facilities available during the NFO</p>	<p><b>Special features such as Systematic Investment Plan, Systematic Transfer Plan and Systematic Withdrawal Plan shall not be available.</b></p> <p><b>Switching Options</b>  During the NFO period (Switch request will be accepted upto 3.00 p.m. on the last day of the NFO), the Unit holders will be able to invest in the NFO of the Scheme by switching part or all of their Unit holdings held in the respective option(s) /plan(s) of the existing scheme(s) established by the Mutual Fund.</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched) in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units from the Scheme/ Plan and a reinvestment of the Redemption proceeds in series under the Scheme and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme/ Plan and the issue rules of the respective series under the Scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit/ Entry Load etc.). The price at which the Units will be Switched-out of the Scheme/ Plan will be based on the Redemption Price, and the proceeds will be invested in series under the Scheme at the prevailing sale price.</p> <p>The Switch request can be made on a pre-printed form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.</p> <p><b>Online Transactions</b>  Axis Mutual Fund will allow Transactions by electronic mode through the AMC website (during the NFO for existing/new</p>

	<p>investors). The Subscription proceeds, when invested through this mode, are by way of direct debits to the designated bank through payment gateway. The AMC will have right to modify the procedure of transaction processing after intimation to the Investor.</p> <p>Investment amount through this facility may be restricted by the AMC from time to time in line with prudent risk management requirements and to protect the overall interest of the Investors.</p> <p>For details of the facility, investors are requested to refer to the website of the AMC.</p> <p><b>Transactions through electronic platform(s) of KFin Technologies Ltd.</b></p> <p>Investors will be allowed to transact through <a href="https://mfs.kfintech.com/mfs/">https://mfs.kfintech.com/mfs/</a>, an electronic platform provided by M/s. KFin Technologies Ltd., Registrar &amp; Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Axis Gold ETF). The facility will also be available through mobile application of KFin Technologies Ltd.</p> <p>The uniform cut off time as prescribed under the SEBI (Mutual Funds) Regulations, 1996 and as mentioned in SID and KIM of the Scheme will be applicable for transactions received through the above electronic platform and the time of receipt of transaction recorded on the server(s) of KFin Technologies Ltd. will be reckoned as the time for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme, wherever applicable.</p> <p>The facility is subject to operating guidelines, terms and conditions as may be prescribed by KFin Technologies Ltd. or as may be specified by Axis Asset Management Company Ltd. from time to time. For operating guidelines and terms and conditions, investors are requested to visit <a href="https://mfs.kfintech.com/mfs/">https://mfs.kfintech.com/mfs/</a>.</p> <p>Time of receipt of transaction recorded on the server(s) of KFin Technologies Ltd. will continue to be reckoned for electronic transactions received through AMC website/ Distributor website/ applications etc subject to credit of funds to bank account of scheme, wherever applicable.</p> <p><b>Transactions, through the mutual fund trading platforms of the Bombay Stock Exchange and National Stock Exchange</b></p> <p>Investors may be provided facility to subscribe to Units of the scheme through the mutual fund trading platforms of the Bombay Stock Exchange ("BSE") (BSE StAR MF Platform) and National Stock Exchange ("NSE") (Mutual Fund Service System (MFSS) Platform - with NSDL and CDSL as depositories for such units of the mutual fund.</p>
<p>The policy regarding reissue of Repurchased Unit, including the maximum extent, the manner of</p>	<p>Units issued under the scheme will be listed and therefore no repurchase facility is being provided. On maturity, the units held will be redeemed and proceeds paid to the investors.</p>

reissue, the entity (the Scheme or the AMC) involved in the same.	
Restrictions, if any, on the right to freely retain or dispose of units being offered.	<p>The Units of the Scheme are not transferable except for Units held in dematerialized form. In view of the same, additions / deletions of names will not be allowed under any folio of the scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p>As the Units of the Scheme will also be issued in dematerialized form, the Units will be transferable through the Stock Exchange(s) on which the said Units are listed in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>The delivery instructions for transfer of Units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized form.</p> <p><b>SUSPENSION OF SALE / REDEMPTION OF THE UNITS</b></p> <p>The Sale / Redemption of the Units may be temporarily suspended, on the stock exchange(s) on which the Units of the scheme are Listed, under the following conditions:</p> <ul style="list-style-type: none"> <li>• During the period of Book Closure.</li> <li>• During the suspension of trading in units of the Scheme by Stock Exchange(s) prior to record date for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) records for the purpose of redemption of Units on Maturity / Final Redemption date/Declaration of IDCW.</li> <li>• In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s).</li> <li>• If so directed by SEBI.</li> </ul> <p>The above list is not exhaustive and may also include other factors.</p>
Cash Investments in mutual funds	<p>In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs. 50,000/- per investor, per financial year subject to:</p> <p>i. compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering</p>

	<p>Rules, Regulations and Guidelines; and ii. sufficient systems and procedures in place.</p> <p>However, payment towards redemptions, IDCW, etc. with respect to aforementioned investments shall be paid only through banking channel.</p> <p>The Fund/ AMC is currently in the process of setting up appropriate systems and procedures for the said purpose. Appropriate notice shall be displayed on its website viz. as well as at the Investor Service Centres, once the facility is made available to the investors.</p>
<p>Facility to transact in units of the Schemes through MF Utility portal &amp; MFUI Points of Services pursuant to appointment of MF Utilities India Pvt. Ltd.</p>	<p>AMC has entered into an Agreement with MF Utilities India Private Limited ("MFUI"), a "Category II – Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.</p> <p>Accordingly, investors are requested to note that in addition to the existing official points of acceptance ("OPA") for accepting transactions in the units of the schemes of the Axis mutual Fund as disclosed in the SID, <a href="http://www.mfuonline.com">www.mfuonline.com</a> i.e. online transaction portal of MFU and the authorized Points of Service ("POS") designated by MFUI shall also be the OPA with effect from the dates as may be specified by MFUI on its website/AMC by issuance of necessary communication.</p> <p>All financial and non-financial transactions pertaining to Schemes of Axis Mutual Fund can be done through MFU either electronically on <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available by MFUI or physically through the POS of MFUI with effect from the respective dates as published on MFUI website against the respective POS locations. The list of POS of MFUI is published on the website of MFUI at <a href="http://www.mfuindia.com">www.mfuindia.com</a>. This will be updated from time to time.</p> <p>The uniform cut-off time as prescribed SEBI (Mutual Fund) Regulations 1996, circulars issued by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received on the portal of MFUI i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a>. However, investors should note that transactions on the MFUI portal shall be subject to the terms &amp; conditions (including those relating to eligibility of investors) as stipulated by MFUI / Axis Mutual Fund / the AMC from time to time and in accordance to the laws applicable.</p> <p>MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and / or its Registrar and Transfer Agent (RTA) shall provide necessary details</p>

	to MFUI as may be needed for providing the required services to investors / distributors through MFU.
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**B. ONGOING OFFER DETAILS**

<p>Ongoing Offer Period</p> <p>This is the date from which the Scheme will reopen for Subscriptions/redemptions after the closure of the NFO period.</p>	<p>Being a close ended Scheme, Investors can subscribe to the Units of the scheme during the New Fund Offer Period only and such scheme will not re-open for subscriptions after the closure of NFO. The redemption facility would be provided only on Maturity.</p> <p>However, subsequent to closure of NFO and upon listing of Units on Exchange, buying or selling of Units by Unit holders / Investors can be made on the Exchange. Units can be bought or sold like any other listed stock on the Exchange at prevailing market prices.</p>
<p>Ongoing price for Subscription (purchase)/Switch-in (from other Schemes/Plans of the Mutual Fund) by investors.</p> <p>This is the price you need to pay for purchase/Switch-in.</p>	<p>The minimum number of Units that can be bought or sold on the Exchange is one Unit. The Units' market prices may be at a premium/discount to its NAV. Dealings by the Unit holders / Investors on the Exchange will be also subject to Exchange Rules and Regulations.</p> <p>Unit holders are requested to note that in respect of Switch in requests, made for the Units held in dematerialized form, into a Fixed Maturity Plan or into any other Scheme, the Units of which are or shall be listed on any recognized Stock Exchange(s), the balance amount represented for the fractional Units of the Switch-in Scheme will be refunded to the Unit holders.</p>
<p>Ongoing price for Redemption (Sale) /Switch outs (to other Schemes/Plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions / switch outs.</p>	
<p>Cut off timing for Subscriptions/ redemptions/ Switches</p> <p>This is the time before which your application (complete in all respects) should reach the Official Points of Acceptance.</p>	<p>After close of NFO Period, the Fund will not provide facility for subscription / redemption / switches, and hence cut-off timing provisions do not apply.</p> <p>In case of switch-out proposed for investing the redemption proceeds in another scheme of the Fund, the switch-out request will be accepted upto 3.00 p.m. on the Maturity Date. The above mentioned cut off timing shall be applicable to transactions through the online trading platform also.</p> <p>The Date of Acceptance will be reckoned as per the date &amp; time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.</p> <p>Dealings by the Unit holders/ Investors on Exchange will be also subject to Exchange Rules and Regulations.</p> <p><b>Settlement of purchase/ sale of Units of the Scheme on BSE</b>          Buying/ Selling of units of the Schemes on the BSE is just like buying/ selling any other normal listed security. If an investor has bought units, he has to pay the purchase amount to the trading member/ sub-broker, such that the amount paid is realised by the trading member who has bought the units before the funds pay-in day of the settlement cycle on the BSE. If an investor has sold units, he has to deliver the units to the broker/ sub-broker before the securities pay-in day of the settlement cycle on the BSE. The units (in the case of units bought) and the funds (in the case of units sold) are</p>



	<p>paid out to the trading member on the payout day of the settlement cycle on the BSE. The Exchange regulations stipulate that the trading member should pay the money or units to the investor within 24 hours of the payout.</p> <p>If an investor has bought units, he should give standing instructions for 'Delivery- In' to his DP for accepting units in his beneficiary account. An investor should give the details of his beneficiary account and the DP-ID of his DP to his trading member/ sub-broker. The trading member will transfer the units directly to the investor's beneficiary account on receipt of the same from Exchanges' Clearing Corporation.</p> <p>An investor who has sold units should instruct his (DP) to give 'Delivery Out' instructions to transfer the units from his beneficiary account to the Pool Account of his trading member through whom he has sold the units. The details of the Pool A/c of his trading member to which the units are to be transferred, unit quantity etc. should be mentioned in the Delivery Out instructions given by him to the DP. The instructions should be given well before the prescribed securities pay-in day.</p> <p><b>Rolling Settlement</b> The Pay-in and Pay-out of funds and the securities/units takes place within 2 working days after the trading date. The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle of the Exchange.</p>
<p>Where can the applications for purchase/redemption Switches be submitted?</p>	<p>The Units of the scheme will not be available for subscriptions / switch-in after the closure of NFO Period of such scheme.</p> <p>Units will be automatically redeemed on the Maturity Date, except requests for switch-out received by the Fund. Such switch-out requests can be submitted at any of the Official Points of Acceptance.</p> <p>The application forms for switch-out of units on the Maturity date should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are mentioned on the back cover page of the SID.</p> <p>For details on updated list of ISCs / Official Points of Acceptance investors are requested to call the toll free number or contact the AMC branches or log on to our website <a href="http://www.axismf.com">www.axismf.com</a>.</p>
<p>Minimum amount for purchase/Redemption/ Switches</p>	<p>The Units of the scheme will not be available for subscriptions / switch-in after the closure of NFO Period.</p>
<p>Minimum balance to be maintained and consequences of non-maintenance.</p>	<p>Not applicable</p>
<p>Special Products available</p>	<p><b>Switch out facility</b> Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time on the date of maturity.</p> <p>The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch Out Scheme and the Subscription rules of the Switch in Scheme.</p>

**Automatic Switch of Redemption proceeds on Maturity (Auto Maturity Switch)**

The Mutual Fund provides the investors the flexibility to switch their redemption proceeds receivable on maturity of the scheme to any of the Open ended schemes of Axis Mutual Fund. Investor can choose to avail of this facility only at the time of making the application to subscribe to the units of the scheme. To make the switch effective, investor needs to hold all the units till maturity of the scheme. The switch shall be subject to the applicable terms and conditions of both the switch-out scheme and switch-in scheme as regards the minimum number of Units that may be redeemed or issued, Exit / Entry Load etc.

However, investor shall have an option to alter his preference from auto maturity switch to Payout Option by submitting a written request, at any time during the tenure of the scheme, not later than 7 working days from the maturity of the scheme.

This Auto switch facility shall be affected by way of a Redemption of Units from the Scheme on its maturity and investment of the Redemption proceeds to any of the Open ended schemes of Axis Mutual Fund. (or the next business day if date of maturity is a non-business day).

For details of the facility, please contact any ISC of Axis Mutual Fund.

**Purchase/Redemption of units through Stock Exchange Infrastructure**

Investors may be provided facility to subscribe to the Units of Axis Mutual Fund through the mutual fund trading platforms of the Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") - with NSDL and CDSL as depositories for such units of the mutual fund.

NSE has introduced Mutual Fund Service System (MFSS) Platform, BSE has introduced BSE StAR MF Platform (Stock Exchange Platform).

The following are the salient features of the facility:

1. The facility is available for both existing and new investors.
2. The Investors will be able to purchase/redeem units of the scheme. Further, facility to switch units shall be provided if are available on the platform.
3. The facility can be availed by both, investors under Direct Plan offered by the schemes and investors investing through Distributors under the Regular Plan offered by the schemes
4. **List of additional Official Point of Acceptance**  
The following shall be the additional Official Point of Acceptance of Transactions for the Scheme:

All trading members of BSE and NSE who are registered with AMFI as Mutual Fund Distributor and also registered with BSE & NSE as Participants ("AMFI registered stock exchange brokers") will be eligible to offer this facility to investors and shall be treated as Official Point of Acceptance of Transactions.

Units of Scheme shall be permitted to be transacted through clearing members of the registered Stock Exchanges. Further, the Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form.

Clearing members and Depository participants will be considered as Official Points of Acceptance (OPA) of Axis Mutual Fund and conditions stipulated in SEBI circular no. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund, shall be applicable for such Clearing members and Depository participants as well.

5. The window for purchase/redemption of units on BSE StAR and NSE MFSS will be available between 9 a.m. and 3 p.m. or such other timings as may be decided.
6. Investors (under this facility) may hold the units in dematerialized or physical mode for transacting through BSE StAR and NSE MFSS.
7. Investors shall be able to purchase/redeem units in the Scheme in demat mode in the following manner:
  - (i) Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/ clearing member's pool account. Axis Asset Management Company Limited (the "AMC")/Axis Mutual Fund (the "Mutual Fund") shall pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly units shall be credited by the AMC/ Mutual Fund into broker/clearing member's pool account (in case of purchase) and broker/clearing member in turn shall credit the units to the respective investor's demat account.
  - (ii) Payment of redemption proceeds to the broker/clearing members by AMC/Mutual Fund shall discharge AMC/Mutual Fund of its obligation of payment to individual investor. Similarly, in case of purchase of units, crediting units into broker/clearing member pool account shall discharge AMC/Mutual Fund of its obligation to allot units to individual investor.

In case of transaction through distributors using BSE Star/ MFSS, the distributor shall not handle payout and pay in of funds as well as units on behalf of investor. The pay in in such cases will be directly received by recognised clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account of investors.

8. Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected.
9. For all the transactions done through these platforms, separate Folio No. shall be allotted to the existing and the new investors. The bank a/c number, address, nomination details etc. shall be the same as per the Demat account of the investor. In case of non-financial requests/applications such as change of address, change of bank details, etc. for units held in demat mode investors should approach the respective Depository Participant(s) and OPAT of AMC for units held in physical mode.
10. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and Axis Mutual Fund to participate in this facility.
11. Investors should get in touch with Investor Service Centres (ISCs) of Axis Mutual Fund for further details.

**Transaction routed through Distributor/ SEBI Registered Investment Advisor:**

SEBI circular no. CIR/MRD/DSA/32/2013 dated October 4, 2013 and circular

no. CIR/MRD/DSA/33/2014 dated December 9, 2014, has permitted Mutual Fund Distributors (MF Distributors) and SEBI circular no. SEBI/HO/MRD/DSA/CIR/P/2016/113 dated October 19, 2016 permitted SEBI Registered Investment Advisors (RIAs) to use recognized Stock Exchange infrastructure to purchase/redeem units directly from Mutual Fund/AMC on behalf of their clients.

MF Distributor registered with AMFI or RIAs, will be eligible to use NMF-II platform of NSE (in addition to other intermediaries) and / or of BSE StAR MF of BSE to purchase and redeem units of schemes of the Fund.

In addition to the guidelines specified for transacting through MFSS/BSE StAR MF Platform above, following guidelines shall be applicable for transactions executed through MF Distributors/ RIAs on NMF-II / BSE StAR MF Platform:

1. MF distributors/RIAs shall not handle pay out/pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account of investors.
2. Transactions only in physical (non-demat) transactions will be permitted through NMF-II / BSE StAR MF.

The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

#### **ONLINE TRANSACTIONS**

Axis Mutual Fund will allow Transactions including by way of Lumpsum Purchase/ Redemption / Switch of Units by electronic mode through the AMC web –site/Mobile Application. The Subscription proceeds, when invested through this mode, are by way of direct debits to the designated bank through payment gateway. The Redemption proceeds, (subject to deduction of tax at source, if any) through this mode, are directly credited to the bank account of the Investors who have an account at the designated banks with whom the AMC has made arrangements from time to time or through NEFT/RTGS or through cheque/Payorder/Demand draft issuance. The AMC will have right to modify the procedure of transaction processing without any prior intimation to the Investor.

Investment amount through this facility may be restricted by the AMC from time to time in line with prudent risk management requirements and to protect the overall interest of the Investors.

For details of the facility, investors are requested to refer to the website of the AMC.

#### **Transactions through electronic platform(s) of KFin Technologies Ltd.**

Investors will be allowed to transact through <https://mfs.kfintech.com/mfs/>, an electronic platform provided by M/s. KFin Technologies Ltd., Registrar & Transfer Agent, in Schemes of Axis Mutual Fund ('Fund') (except Exchange Traded Funds). The facility will also be available through mobile application of KFin Technologies Ltd.

The uniform cut off time as prescribed under the SEBI (Mutual Funds)

	<p>Regulations, 1996 and as mentioned in SID and KIM of the Scheme will be applicable for transactions received through the above electronic platform and the time of receipt of transaction recorded on the server(s) of KFin Technologies Ltd. will be reckoned as the time for the purpose of determining applicability of NAV, subject to credit of funds to bank account of scheme, wherever applicable.</p> <p>The facility is subject to operating guidelines, terms and conditions as may be prescribed by KFin Technologies Ltd. or as may be specified by Axis Asset Management Company Ltd. from time to time. For operating guidelines and terms and conditions, investors are requested to visit <a href="https://mfs.kfintech.com/mfs/">https://mfs.kfintech.com/mfs/</a>.</p> <p>Time of receipt of transaction recorded on the server(s) of KFin Technologies Ltd. will continue to be reckoned for electronic transactions received through AMC website/ Distributor website/ applications etc subject to credit of funds to bank account of scheme, wherever applicable.</p>
<p>Income Distribution cum Capital Withdrawal (IDCW)</p>	<p>Payment of IDCW shall be made to the unitholders within 7 working days from the record date or such time as stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.</p> <p>The proceeds will be paid by way of EFT / NEFT / RTGS / Direct credits/ any other electronic manner if sufficient banking details are available with the Mutual Fund for the Investor.</p> <p>In case of specific request for IDCW by warrants/cheques/demand drafts or unavailability of sufficient details with the Mutual Fund, the IDCW will be paid by warrant/cheques/demand drafts and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p> <p>Further, based on the list provided by the Depositories (NSDL/ CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the Record date, the Registrars &amp; Transfer Agent will pay the IDCW proceeds by forwarding a IDCW warrant/Demand Draft/ Cheque or directly crediting the bank account linked to the demat account depending on the mode of receipt of IDCW proceeds chosen by the Unit holder.</p>
<p>Redemption</p>	<p>As the Scheme is closed ended scheme, investors will not be able to redeem their units during the tenor of the scheme. Units under the scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date of the scheme. The redemption proceeds shall be dispatched to the unit holders within three (3) working days from the Maturity Date of the scheme.</p> <p><b>Procedure for payment of redemption.</b></p> <p><b>1. Resident Investors</b></p> <p>Redemption proceeds will be paid to the investor through Real Time Gross Settlement (RTGS), NEFT, Direct Credit, Cheque or Demand Draft.</p>

- a) If investor has provided IFSC code in the application form, by default redemption proceeds shall be credited to Investor's account through RTGS/NEFT.
- b) If Investor has neither provided IFSC code nor the NEFT code but have a bank account with Banks with whom the Fund would have an arrangement for Direct Credit from time to time, the proceeds will be paid through direct credit.
- c) In case if investor bank account does not fall in the above a to b categories, redemption proceeds will be paid by cheques/demand drafts, marked "Account Payee only" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar).

The bank name and bank account number, as specified in the Registrar's records, will be mentioned in the cheque/demand draft. The cheque will be payable at par at all bank branch or specific cities. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence and the demand draft charges shall be borne by the AMC (please refer SAI for details).

The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post/UCP. The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.

The AMC reserves the right to change the sequence of payment from (a) to (c) without any prior notice

For Unit holders who have given specific request for Cheque/ Demand Draft Redemption proceeds will be paid by cheque/ demand drafts and payments will be made in favour of the Unit holder with bank account number furnished to the Mutual Fund

(Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holder's address.

The Mutual Fund will dispatch the redemption proceeds within 3 working Days from the date of maturity. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.

The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

Further, based on the list provided by the Depositories (NSDL/ CDSL) giving the details of the demat account holders and the number of Units held by them in electronic form on the Record date fixed for redemption of Units on the Maturity date, the Registrars & Transfer Agent will pay the redemption proceeds by forwarding a cheque or directly crediting the bank account linked to the demat account depending on the mode of receipt of redemption proceeds chosen by the Unit holder.



**1. Non-Resident Investors/PIO/OCI**

For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:

**(i) Repatriation basis**

When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account kept in India, the proceeds can also be sent to his Indian address for crediting to his NRE / FCNR / non-resident (Ordinary) account, if desired by the Unit Holder.

**(ii) Non-Repatriation basis**

When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account.

**(iii) FPI**

For FPIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FPI maintained in accordance with the approval granted to it by the RBI.

The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FPIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.

The normal processing time may not be applicable in situations where necessary details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.

**Important Note:** All applicants must provide a bank name, bank account number, branch address, and account type in the Application Form.

**Unclaimed Redemptions and IDCW**

The unclaimed Redemption and IDCW amounts shall be deployed by the Fund in money market instruments and such other instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The circular also specifies that investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. Thus, after a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts. The details of such unclaimed amounts shall be disclosed in the annual report sent to the Unit Holders.



	Further, according to circular no. SEBI/HO/IMD/DF2/CIR/P/ 2016/37 dated February 25, 2016 read with July 30, 2021 as amended from time to time the unclaimed Redemption and IDCW amounts may be deployed in separate plan of Overnight scheme/Liquid scheme/Money market mutual fund scheme floated by Mutual Funds specifically for deployment of the unclaimed Redemption and IDCW amounts.
Delay in payment of Redemption / Repurchase proceeds	The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the proceeds are not paid within 3 working Days of the date of Maturity. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the Investor / Unit holders verification of identity or such other details relating to Subscription for Units under any applicable law or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing.

### C. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment. Subsequently, the NAVs will be calculated and disclosed on all the Business Days. The AMC shall update the NAVs on the website of the Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 11.00 p.m. on every Business Day and shall also update the NAVs on the website of AMC (<a href="http://www.axismf.com">www.axismf.com</a>) for a given business day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The AMC will disclose the portfolio of the Scheme (along with ISIN) on fortnightly, monthly and half yearly basis on the website of the Mutual Fund and AMFI within 5 days of every fortnight, 10 days from the close of every month and within 10 days from the close of each half year (i.e. 31<sup>st</sup> March and 30<sup>th</sup> September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.</p> <p>The AMC will also provide a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on website.</p>
<p>Half Yearly Results</p>	<p>The Mutual Fund shall within one month from the close of each half year, that is on 31<sup>st</sup> March and on 30<sup>th</sup> September, host a soft copy of its unaudited financial results on their website.</p> <p>The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily</p>

	<p>newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The unaudited financial results will also be displayed on the website of the AMC and AMFI.</p>
Annual Report	<p>The Scheme wise annual report or an abridged summary thereof shall be e-mailed to the registered e-mail address of the unitholders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). AMC shall provide physical copy of the abridged summary of annual report, without charging any cost, on specific request received from a unitholder. Full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the AMC (<a href="http://www.axismf.com">www.axismf.com</a>) and Association of Mutual Funds in India (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>Mutual Fund shall also publish an advertisement every year, in an all India edition of one national English daily newspaper and in one Hindi newspaper, disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund and AMFI and the modes through which a unitholder can submit a request for a physical or electronic copy of the annual report or abridged summary thereof.</p>
Riskometer	<p>The AMC shall review Riskometers on a monthly basis based on evaluation of risk level of Scheme's month end portfolios. Changes in Riskometers, if any, shall be communicated by way of Notice cum Addendum. Investors may also refer to the website/portfolio disclosure for the latest Riskometers.</p>
Disclosure of Potential Risk Class (PRC) Matrix	<p>Pursuant to the provisions of SEBI Circular dated SEBI/HO/IMD/IMDII DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme). Mutual Funds are required to disclose the PRC matrix (i.e. maximum risk that a fund manager can take in a Scheme) along with the mark for the cell in which the Scheme resides on the front page of initial offering application form, SID, KIM, common application form and scheme advertisements in the manner as prescribed in the said circular. The scheme would have the flexibility to take interest rate risk and credit risk below the maximum risk as stated in the PRC matrix. Subsequently, once a PRC cell selection is done by the Scheme, any change in the positioning of the Scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of the Scheme in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.</p> <p>The Mutual Funds shall be required to inform the unitholders about the PRC classification and subsequent changes, if any, through SMS and by providing a link on their website referring to the said change.</p>

	<p>The Mutual Fund/ AMC shall also publish the PRC Matrix in the scheme wise Annual Reports and Abridged summary.</p> <p>Further as stated in SEBI circular dated May 23, 2022 the positioning of the Index Fund in the Potential Risk Class (PRC) matrix shall be in the same cell as that of positioning of the index in the PRC matrix.</p>																				
<p><b>Taxation Rates applicable for the FY 22-23.</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<table border="1"> <thead> <tr> <th data-bbox="491 521 719 651"><b>Particulars</b></th> <th colspan="2" data-bbox="719 521 1426 651"><b>Taxability in the hands of Individuals / Non-corporates / Corporates</b></th> </tr> <tr> <td data-bbox="491 651 719 689"></td> <th data-bbox="719 651 1099 689"><b>Resident</b></th> <th data-bbox="1099 651 1426 689"><b>Non-Resident</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="491 689 719 853"><b>Tax on IDCW</b></td> <td data-bbox="719 689 1099 853">Taxed in the hands of unitholders at applicable rate under the provisions of the Income-tax Act, 1961 (Act)</td> <td data-bbox="1099 689 1426 853">Taxed in the hands of unitholders at the rate of 20% u/s 115A of the Act (plus applicable surcharge and cess)</td> </tr> <tr> <td data-bbox="491 853 719 1245"><b>Long Term Capital Gains (LTCG):</b> (Held for a period of more than 36 Months)  -Listed other than equity-oriented fund</td> <td data-bbox="719 853 1099 1245">20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and cess)</td> <td data-bbox="1099 853 1426 1245">20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and cess)</td> </tr> <tr> <td data-bbox="491 1245 719 1408"><b>LTCG</b> -Unlisted other than equity oriented funds</td> <td data-bbox="719 1245 1099 1408">20% (Indexation benefit not available) (plus applicable surcharge and cess)</td> <td data-bbox="1099 1245 1426 1408">10% (Indexation benefit not available) (plus applicable surcharge and cess)</td> </tr> <tr> <td data-bbox="491 1408 719 1572"><b>Short Term Capital Gains</b></td> <td data-bbox="719 1408 1099 1572">30% (Refer Note 4) (plus applicable surcharge and cess)</td> <td data-bbox="1099 1408 1426 1572">30% (Refer Note 4) (40% in case of Foreign companies) (plus applicable surcharge and cess)</td> </tr> </tbody> </table>			<b>Particulars</b>	<b>Taxability in the hands of Individuals / Non-corporates / Corporates</b>			<b>Resident</b>	<b>Non-Resident</b>	<b>Tax on IDCW</b>	Taxed in the hands of unitholders at applicable rate under the provisions of the Income-tax Act, 1961 (Act)	Taxed in the hands of unitholders at the rate of 20% u/s 115A of the Act (plus applicable surcharge and cess)	<b>Long Term Capital Gains (LTCG):</b> (Held for a period of more than 36 Months)  -Listed other than equity-oriented fund	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and cess)	<b>LTCG</b> -Unlisted other than equity oriented funds	20% (Indexation benefit not available) (plus applicable surcharge and cess)	10% (Indexation benefit not available) (plus applicable surcharge and cess)	<b>Short Term Capital Gains</b>	30% (Refer Note 4) (plus applicable surcharge and cess)	30% (Refer Note 4) (40% in case of Foreign companies) (plus applicable surcharge and cess)
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Note –

1. Axis Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from income tax in accordance with the provisions of Section 10(23D) of the Act.
2. Surcharge at the following rate to be levied in case of individual /HUF/ non-corporate non-firm unit holders for equity oriented mutual fund:

<b>Income</b>	<b>Individual/ HUF / non-corporate non-firm unit holders*</b>
Rs 50 lakh to 1 crore (including income under section 111A and 112A of the Act)	10%
Above Rs 1 crore upto Rs 2 crores (including income under section 111A and 112A of the Act)	15%
Above Rs 2 crores upto Rs 5 crores (excluding income under section 111A and 112A of the Act)	25%*
Above Rs 5 crores (excluding income under section 111A and 112A of the Act)	37%*

\*For income earned under provisions of section 111A and section 112A of the Act surcharge rate shall be 15% where income exceeds Rs 2 crores.

3. Surcharge rates for Companies

<b>Total Income</b>	<b>Rate of Surcharge for Domestic companies</b>	<b>Rate of Surcharge for Foreign Companies</b>
Above Rs 1 crore upto Rs 10 crores	7%	2%
Above Rs 10 crores	12%	5%

\*Surcharge rate shall be 10% in case resident companies opting taxation under section 115BAA and section 115BAB on any income earned.

In case of firm with total income exceeding Rs.1 crore, surcharge rate shall be 12%.

4. Health and Education cess @ 4% on aggregate of base tax and surcharge.
5. Assuming investor falls in to highest tax bracket
6. Withholding of Taxation by Mutual Fund will as per applicable withholding tax rate.

	<b>For further details on taxation please refer to the clause on Taxation in the SAI</b>
Stamp Duty	<p>Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions.</p> <p>Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent.</p>
Investor services	<p>Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, IDCW, etc. by calling the Investor line of the AMC at <b>"1800 221 322"</b> (toll-free number) from 8.00 am to 8.00 pm (Monday to Friday) and 9.00 am to 6.00 pm (on Saturday and Sunday) or <b>022 - 4325 5100</b> (at local call rate for enquiring at AMC ISC's) or additional contact number 8108622211 (Chargeable) or email - customerservice@axismf.com. The service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information. The AMC will at all times endeavour to handle transactions efficiently and to resolve any Investor grievances promptly.</p> <p>Any complaints should be addressed to Mr. C P Shivkumar who has been appointed as the Investor Relations Officer and can be contacted at: Address: Axis Asset Management Company Ltd. "Axis House", 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. Phone no.: 022 - 4325 4123</p> <p>For any grievances with respect to transactions through BSE StAR and / or NSE MFSS, the investors / Unit Holders should approach either the stock broker or the investor grievance cell of the respective stock exchange.</p>

#### D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit under the Scheme will be computed by dividing the net assets of the scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units under the scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. Separate NAV will be calculated and disclosed for each Plan//Option. The NAVs of the Growth and the IDCW Options under each

plans/ series under the Scheme(s) viz. Axis Fixed Term Plan - Series 112 (1143 Days) will be different after the declaration of the first IDCW.

The AMC will calculate and disclose the first NAV of scheme within a period of 5 business days from the date of allotment. Subsequently, the NAVs will be calculated and disclosed on all the Business Days.

Series under the scheme will be managed as a separate investment portfolio. Separate NAV will be calculated and announced for each of the plans and Options (viz. Regular Plan, Direct Plan, Growth, IDCW, Quarterly IDCW and Half Yearly IDCW) under the series of the scheme(s) at the close of every Business Day.

#### **IV. FEES AND EXPENSES**

This section outlines the expenses that will be charged to the Schemes.

##### **A. NEW FUND OFFER (NFO) EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI circular no. SEBI/ IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC.

##### **B. ANNUAL SCHEME RECURRING EXPENSES**

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 1.00% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the AMC.

<b>Expense Head</b>	<b>% of daily Net Assets</b>
Investment Management and Advisory Fees	Upto 1.00%
Trustee fees	
Audit fees	
Custodian fees	
RTA fees	
Marketing & Selling expense incl. agent commission**	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp.	
Goods & Service Tax (GST) on expenses other than investment and advisory fees	
GST on brokerage and transaction cost	
Other Expenses	
<b>Maximum total expense ratio (TER) permissible under Regulation 52(6)(d)(ii)</b>	
Additional expenses for gross new inflows from specified cities under regulation 52(6A)(b)	Upto 0.30%

Any other expenses which are directly attributable to the Scheme may be charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan. \*\*Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.



Mutual Fund/AMCs may charge GST on investment and advisory service fees ('AMC fees') in addition to the maximum limit as prescribed in regulation 52 of the SEBI Regulations.

The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.

**Expenses charged to the Scheme:**

A. In addition to the limits as specified in Regulation 52(6) of SEBI MF Regulations or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely-

**Additional expenses for gross new inflows from specified cities**

a) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -  
(i) 30 per cent of gross new inflows in the Scheme, or;  
(ii) 15 per cent of the average assets under management (year to date) of the Scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis.

Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that, amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 read with SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

This sub clause (a) shall be applicable for inflows received during the NFO period.

b) GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Ltd.;

Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme

(b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of respective Scheme.

C. AMC fees charged by Axis AMC to the scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

Expenses over and above the prescribed limit shall be charged / borne in accordance with the Regulations prevailing from time to time.

The mutual fund would update the current expense ratios on its website ([www.axismf.com](http://www.axismf.com)) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on <https://www.axismf.com/total-expense-ratio> for Total Expense Ratio (TER) details.

#### **Illustration of impact of expense ratio on scheme's returns**

For any scheme, NAV is computed on a daily basis factoring in all the assets as well as liabilities of the Scheme (including expenses charged). Expenses charged to the Scheme bring down its NAV and hence the investor's net returns on a corresponding basis.

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses	1,500	1,500
Expenses other than Distribution Expenses	150	150
Distribution Expenses	50	-
Returns after Expenses at the end of the Year	1,300	1350

Expenses are computed on daily average assets of the scheme

Effect of STT on transactions in mutual funds is not factored into this illustration

Please Note:

- The purpose of the above illustration is purely to explain the impact of expense charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year. The expenses of the Direct Plan under the Scheme may vary with that of the Regular Plan under the Scheme.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

### C. LOAD STRUCTURE

Load is an amount which is presently paid by the investor to redeem the Units from the Scheme. This amount is used by the AMC to pay commission to the distributors and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time.

SEBI vide its circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.

Type of Load	Load chargeable (as %age of NAV)
Entry Load	Not applicable
Exit Load	Nil

Being a closed ended scheme, Units under the Scheme cannot be redeemed directly with the Fund until the Maturity Date. Scheme will have a Maturity Date. Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date. On the Maturity Date of the Scheme, the Units under the Scheme will be redeemed at the Applicable NAV. No Exit Load will be levied on the Maturity Date.

The Units of the Scheme will be listed on the capital market segment of the BSE and/ or any other Stock Exchange. The Scheme does not allow fresh subscription / redemption during the tenure of the scheme and redemptions are permitted only on Maturity Date. Accordingly, provisions with respect to imposition or enhancement of load in future on a prospective basis are not applicable.

#### Transaction charge:

In terms of SEBI circular no. CIR/ IMD/ DF/ 13/ 2011 dated August 22, 2011, as amended from time to time, Transaction Charge per subscription of Rs.10, 000/ – and above shall be charged from the investors and shall be payable to the distributors/ brokers (who have opted in for charging the transaction charge) in respect of applications routed through distributor/ broker relating to Purchases / subscription / new inflows only (lump sum). The transaction charge (based on the type of the product), if any shall be deducted by AMC from the subscription amount and paid to the distributor; and the balance shall be invested and accordingly units allotted. The statement of account shall clearly state the net investment as gross subscription less transaction charge. The charge is, subject to the following:

- For Existing / New investors: Rs.100 / Rs.150 as applicable per subscription of 10,000/ – and above
- There shall be no transaction charge on subscription below Rs. 10,000/-.
- There shall be no transaction charges on direct investments.
- There shall be no transaction charges for transaction other than purchases/subscriptions relating to new inflows such as Switches, etc.
- Transactions carried out through the Stock Exchange platforms for mutual funds shall not be subject to transaction charges.

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.

Further, the Investors are requested to note that the requirement of Minimum Application Amount for investment shall not be applicable if the investment amount falls below the minimum requirement due to deduction of Transaction Charge from the subscription amount.

The Transaction Charge as mentioned above shall be deducted by the AMC from the subscription amount of the unit holder and paid to the distributor. The balance amount shall be invested in the Scheme.

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

*Not applicable*

**V. RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

**Not Applicable**

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
  - a. Reserve Bank of India has levied penalty of Rs. 5.001 crore (Rs. Five crore ten thousand only) on Axis Bank Ltd. in April 2013 for inadequacies seen in adherence to guidelines/ regulation pertaining to various areas of operations, including Know Your Customer (KYC) norms / Anti-Money Laundering (AML) standards /Combating of Financing of Terrorism (CFT)/Obligation of banks under PMLA, 2002, from time to time and under FEMA. The penalty was imposed under section 47a (1)(c) read with section 46(4) of the Banking Regulation Act, 1949 and under sub-section (3) of section 11 of FEMA on 8 counts. Sale of gold/silver/platinum-payment in cash, bank finance for purchase of gold, transactions in relation to which PAN or GIR number need to be quoted in all Documents etc. after conducting a review of operations pursuant to sting operation carried out by an online portal. The penalty of Rs. 5.001 crore (Rs. Five crore ten thousand only) has been paid by Axis Bank Ltd. on June 6, 2013 to Reserve Bank of India.
  - b. National Securities Depository Limited (NSDL) observed that Axis Bank Ltd. had wrongly captured PAN in three Demat accounts. NSDL has levied penalty of Rs.50/- per wrong PAN details captured, totaling to Rs.150/- in the F.Y. 2012-13. This amount was duly paid.
  - c. National Securities Clearing Corporation Ltd (NSCCL) has levied a penalty of Rs. 40,507.81/- on Axis Bank Ltd. as clearing member for short client margin reporting in case of one of the trading members. The Penalty was paid by Axis Bank in its capacity as clearing member in February 2013.
  - d. Non-compliance with instructions issued by RBI on issuance and operation of Pre-Paid Instruments (PPIs). RBI has levied penalty of Rs. Five lacs in August 2013, which has been duly paid.
  - e. Reserve Bank of India has levied penalty of Rs. Fifteen lacs on Axis Bank Ltd. in July 2014 for deficiencies with respect to the loan account of M/s Deccan Chronicle Holdings Ltd., highlighting certain deficiencies in the credit delivery process. This amount has been paid.
  - f. Reserve Bank of India has levied penalty of Rs. Fifteen lacs on Axis Bank Ltd. in August 2014 for non-compliance of RBI guidelines on lending under consortium / multiple banking arrangements.
  - g. A showcause notice was issued to Axis Bank by RBI dated November 16, 2017 following a statutory inspection which revealed violations of various regulations of the RBI in relation to assessment of NPAs. After considering the response and oral submissions of Axis Bank, the RBI found that the charges of non-compliance were substantiated and imposed a monetary penalty of INR 3,00,00,000 (Rupees Three Crores Only) on March 5, 2018.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

**Nil**

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**Nil**

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**Nil**

The Scheme under this Scheme Information Document was approved by the Trustee Company in the Board meeting dated December 20, 2022 Further, the Trustee granted its approval for the listing the Units of the scheme in dematerialized form. It is ensured by the Trustee that the Scheme has received in-principle approval for listing O/IPO/AH/MF/IP/303/2022-23 dated December 28, 2022 from Bombay Stock Exchange and that the appropriate disclosures pertaining to listing of Units is made in this Scheme Information Document.

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**for and on behalf of**

**Axis Asset Management Company Limited**

**Sd/-**

**Chandresh Kumar Nigam**

**Managing Director & Chief Executive Officer**

**Date: February 13, 2023**



**OFFICIAL POINTS OF ACCEPTANCE FOR NFO TRANSACTION**
**AXIS AMC OFFICE ADDRESSES**

**AHMEDABAD** Axis Asset Management Company Limited, Mithakali Law Garden Road, Ellisbridge, 3rd Floor, 302, Megha House, Opp. Kotak Bank, Ahmedabad - 380 006. **AGRA:** Axis Asset Management Company Limited, Shop No. G-7, Ground Floor, Block-19/4, Sanjay Place, Agra - 282 002. **Aurangabad** - Axis Asset Management Company Limited. Shop no. C-30, 2nd Floor, Motiwala trade center, Nirala Bazaar, Aurangabad – 431001. **Anand** – Axis Asset Management Company Limited. 203, 2nd Floor, K Rose Building, Next to Dena Parivar Society, Anand Vidhyanagar Road, Anand-388001. **BANGALORE** Axis Asset Management Co.Ltd. Ground Floor, G-03 & G-03A, Prestige Meridian-1, No. 29, M.G. Road, Bangalore - 560 001 **BHOPAL** Axis Asset Management Co FM-8 Mansarovar Complex, Khasra No. 27/1/2, NH-12, Bhopal , MP. **Bhavnagar** - Axis Asset Management Company Limited. S-3, 2nd Floor, Gangotri Plaza,Opp. Dakshinamurti School, Waghawadi Road,Bhavnagar,364002 **BHUBANESHWAR** - Axis Asset Management Company Limited. Premises No- 5, Ground Floor, Narula Complex, Janpath, Kharavela Nagar, Bhubaneswar, Odisha, Pin – 751001 **Bilaspur** Axis Asset Management Company Limited. 1st Floor, Shriji Plaza, Sonchhatra Compound, Near Shiv Talkies Square, Bilaspur, Chhattisgarh - 495001, India. **BORIVALI** Axis Asset Management Co. Ltd, Office No. 201, 2 Floor, REIS Magos, Ramdas Sutrale Marg, Off. Chandavarkar Road, Borivali (West), Mumbai, Maharashtra - 400092. **CHANDIGARH** Axis Asset Management Co.Ltd. 2<sup>nd</sup> Floor, SCO No 2471, Sector 22C, Chandigarh - 160022. **CHENNAI** Axis Asset Management Co. Ltd. 1st Floor , Door no. 168 Anna Salai , Opp. To Spencer Plaza , Chennai , Tamil Nadu - 600 002., **COIMBATORE** Axis Asset Management Company Limited, 1st Floor, Shylaja Complex, 575 DB Road, R. S. Puram, Near Head Post Office, Coimbatore - 641 002. **DEHRADUN** Axis Asset Management Co. Ltd., 59/3 First Floor, Rajpur Road, Above IDBI Bank, Dehradun – 248001. **Durgapur** - Axis Asset Management Company Limited 2/2 2nd Floor, Suhatta Mall, City Center, Durgapur-713216 **FORT** Axis Asset Management Company Limited , 112, 1st Floor, Yusuf Building, Plot No. 49, Veer Nariman Road, Hutatma Chowk, Fort, Mumbai - 400 001. **Gwalior** – Axis Asset Management Company Limited 3rd Floor, Orion Tower, Plot No. 11, City Centre, Gwalior – 474008 **GUWAHATI** Axis Asset Management Co. Ltd 2C 2<sup>nd</sup> Floor, “Dihang Arcade”, ABC, G.S. Road Opp Dona Planet Guwahati 781005. **HYDERABAD** Axis Asset Management Company Ltd, 2nd Floor, Nerella House, Panjagutta, Hyderabad - 500 082. **HUBLI** Axis Asset Management Company Limited. CTS No 479/1 CTS Ward no 1, Ground Floor, SVB City Centre, Club Road, Hubli-580020. **INDORE** Axis Asset Management Company Limited. 104/104A/105, 1st Floor, Mangalam Pearl, 633/B, New Palasia, Indore- 452010 M.P **JAIPUR** Axis Asset Management Company Ltd, 305, 3 Floor, Green House, Near Ahinsa Circle, Ashok Marg, C Scheme, Jaipur - 302001.Rajasthan. **JAMNAGAR** - Axis Asset Management Company Limited. Shop no 114-B, 1st floor Madhav square Building, Lal Bunglow, Limda Lane Corner, Jamnagar 361005. **JAMMU** - Axis Asset Management Company Limited Hall No. 112A, 1st Floor, North Block, Bahu Plaza, Jammu-180011. **JALANDHAR** Axis Asset Management Co. Ltd , SCO 5-6, 1st Floor, Puda Complex, Opp Suvidha Center, Ladowali Road, Jalandhar - 144 001 **Jamshedpur** - Axis Asset Management Company Limited 1 G, Shanti Hari Abasan, Ground Floor, Inner Circle Road, Bistupur,Jamshedpur-831001 **Jodhpur** - Axis Asset Management Company Limited. Office No. 201, 2nd Floor PRM Plaza, Plot No. 947 10th D Road, Sardarpura. Jodhpur - 342003 **KANPUR** Axis Asset Management August Company Limited, 305-306, 3rd Floor, Civil Lines, Kan Chamber, Kanpur – 208001. **KOCHI** Axis Asset Management Company Limited, 1st Floor, Nappady Building, Opp: Kerala Water Authority, Pump House, Kathrikadav-Kaloor-Kadavantra Road, Kaloor P.O, Ernakulam - 682017 **KOLKATA** Axis Asset Management Company Ltd, Ground Floor, Kanak Building,41, Chowringhee Road Kolkata - 700071. **Kolhapur** - Axis Asset Management Company Limited. Office No. S-4, 2nd Floor, Omkar Plaza, Rajarampuri, Kolhapur – 416008. **LUCKNOW** Axis Asset Management Co. Ltd, Unit No 5, 6 & 7, Halwasiya's Commerce House, 2nd Floor, Habibullah Estate, 11, M.G.Marg, Hazratganj, Lucknow - 226001. **LUDHIANA** Axis Asset Management Co. Limited, SCO 29, Ground Floor, Feroze Gandhi Market, Ludhiana-141001 **Madurai** - Axis Asset Management Company Limited SEV Towers, 2 nd floor, 280, Good Shed Street, Madurai – 625001 **Mangalore** - Axis Asset Management Company Limited C-5, 1st Floor, Essel Towers, Bunts hostel

Circle, Mangalore – 575003 **MYSORE** - Axis Asset Management Company Limited, CH-16 4th Main 5th Cross Prashanth Plaza, Saraswathi Puram, Land Mark - Safe Wheels and Spice Trip Near JSS Women's, College, Mysore -570009. **Meerut** – Axis Asset Management Company Limited. 143/1 & 145/1, Ground Floor, Ganpati Plaza Mangal Pandey Nagar, Meerut , Uttar Pradesh-250004 **Moradabad** - Axis Asset Management Company Limited. 2nd Floor, Krishna Complex Near Hotel Rajmahal, Civil Lines Moradabad-Uttar Pradesh -244001 **MUMBAI** Axis Asset Management Company Limited Axis House, First Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. **MUMBAI (Indiabulls)** Axis Asset Management Company Ltd. Unit No. 902, 9th Floor, Indiabulls Finance Center, Tower 2, Senapati Bapat Marg, Mumbai - 400013. **NAGPUR** Axis Asset Management Company Ltd. 1st Floor, "The Edge", 12, Shankar Nagar, WHC Road, Nagpur-440010 **NASIK** Axis Asset Management Company Limited, 1st Floor, Sharada Niketan, Tilakwadi, Opp. Hotel City Pride, Sharanpur Road, Nasik – 422002 **NEW DELHI** Axis Asset Management Company Ltd. 702-705, 7th Floor, Narain Manzil, Barakhamba Road, Connaught Place, New Delhi - 110001. **PANAJI** Axis Asset Management Company Limited Ground Floor, Shop No. G-7, Edcon Towers, Menezes Braganza Road, Panjim, Goa - 403001. **PUNE** Axis Asset Management Company Ltd. Unit No. 102 & 102-A/B, 1st Floor, Signature Building, Bhandarkar Road, CTS No. 853, Plot No. 195, Bhamburda, Shivajinagar, Pune - 411005. **Pimpri-Pune** Axis Asset Management Company Limited. Shop No. D-6, Ground Floor, Empire Estate, Chinchwad,Pimpri, Pune, Maharashtra – 411019 **PATNA** Axis Asset Management Company Limited, 2nd Floor, Panchsheel House, 23 Telegraph Colony, Near Income Tax Golambar, Kidwaiपुरi, Patna-800001, Bihar **Ranchi** - Axis Asset Management Company Limited Office No 201 (A),2nd Floor, Satya Ganga Arcade, Lalji Hirji Road, Ranchi-834001 **RAIPUR** Axis Asset Management Company Ltd ,Office No. T -10, 3rd Floor, Raheja Towers, Fafadih , Chowk Jail Road, Raipur, Chhattisgarh - 492001. **RAJKOT** Axis Asset Management Co. Ltd 206, Metro Plaza Jansata Chowk Near Eagle Travels Moti Tanki Chowk , Rajkot - 360001. **Siliguri** - Axis Asset Management Company Limited Office No B-1/1-2-3, Upper Ground Floor, Shelcon Plaza, Sevoke Road,Siliguri-734001 **Solapur** – Axis Asset Management Company Limited. Office No S-2, 2nd Floor, Kanale Plaza, 82 Railway Lines, Dufferin Chowk, Solapur – 413001. **SURAT** Axis Asset Management Co. Limited. Office No. HG-28, Higher Ground Floor, International Trade Centre, Majura Gate Crossing, Ring Road, Surat – 395002. **Thane** Axis Asset Management Company Ltd, Manjula Arcade, 2nd Floor, Gokhale Road, Naupada, Thane (West) - 400 602. **Vadodara** Axis Asset Management Company Limited 3rd Floor, 306, Emerald Complex, Race Course, Near Bird Circle, Old Padra Road, Vadodara - 390 007. **Amritsar** Axis Asset Management Co. Ltd SCO-25, First floor, District shopping Centre, B-Block, Ranjit Avenue, Amritsar – 143001. **Varanasi** Axis Asset Management Company Ltd. 7th Floor, Arihant Complex, D-64/127 C-H, Sagra, Varanasi, Uttar Pradesh - 221010. **Vapi** – Axis Asset Management Company Limited F-110 1st Floor Saga Casa Building, Daman Road, Chala Vapi-396191 **Vijayawada** Axis Asset Management Company Limited. 40-1-129,2nd Floor, Centurion Plaza, M.G. Road, Near Benz Circle, Vijayawada-520010 **Visakhapatnam** Axis Asset Management Company Limited, S3, 3rd Floor, Navaratna Jewel Square, Beside Jyothi, Book Depot, Dwarakanagar, Visakhapatnam - 530 016. **Trivandrum** Axis Asset Management Company Limited. TC-14/2072(1), 2nd Floor, Thrishna complex, Punnen Road, Jacobs Junction, Palayam, Trivandrum - 695034

#### **KFIN TECHNOLOGIES LIMITED INVESTOR SERVICE CENTERS**

**Bangalore** - KFin Technologies Ltd.,No 35,Puttanna Road,Basavanagudi,Bangalore 560004  
**Belgaum** - KFin Technologies Ltd.,Premises No.101, CTS NO.1893,Shree Guru Darshani Tower,Anandwadi, Hindwadi,Belgaum 590011 **Bellary** - KFin Technologies Ltd.,Shree Gayathri Towers #4,1st Floor K.H.B.Colony,Gopalswamy Mudaliar Road,Gandhi Nagar-Bellary 583103  
**Davangere** - KFin Technologies Ltd.,D.No 162/6 , 1st Floor, 3rd Main,P J Extension,Davangere taluk, Davangere Manda,Davangere 577002 **Dharwad** - KFin Technologies Ltd.,ADINATH COMPLEX,BESIDE KAMAL AUTOMOBILES, BHOovi GALLI,OPP OLD LAXMI TALKIES, P B ROAD,Dharwad 580001 **Gulbarga** - KFin Technologies Ltd.,H NO 2-231,KRISHNA COMPLEX, 2ND FLOOR Opp.,Opp. Municipal corporation Office,Jagat, Station Main Road, KALABURAGI,Gulbarga 585105 **Hassan** - KFin Technologies Ltd.,SAS NO: 490, HEMADRI ARCADE,2ND MAIN ROAD,SALGAME ROAD NEAR BRAHMINS BOYS HOSTEL,Hassan 573201 **Hubli** -

KFin Technologies Ltd.,R R MAHALAXMI MANSION,ABOVE INDUSIND BANK, 2ND FLOOR,DESAI CROSS, PINTO ROAD,Hubballi 580029 **Mangalore** – KFin Technologies Limited, Shop no – 305, Marian Paradise Plaza, 3rd Floor, Bunts Hostel Road, Mangalore – 575003 **Margao** - KFin Technologies Ltd., Shop No. 21, Osia Mall, 1 Floor, Near KTC Bus Stand, SGDPA Market Complex, Margao -403601. Tele No. : 0832-2731823 **Mysore** - KFin Technologies Ltd., NO 2924, 2ND FLOOR, 1ST MAIN, 5TH CROSS, SARASWATHI PURAM, MYSORE 570009 **Panjim** - KFin Technologies Ltd.,H. No: T-9, T-10, Affran plaza,3rd Floor,Near Don Bosco High School, Panjim 403001 **Shimoga** - KFin Technologies Ltd.,JAYARAMA NILAYA,2ND CORSS,MISSION COMPOUND, Shimoga 577201 **Ahmedabad** - KFin Technologies Ltd.,Office No. 401, on 4th Floor,ABC-I, Off. C.G. Road,-,Ahmedabad 380009 **Anand** - KFin Technologies Ltd.,B-42 Vaibhav Commercial Center,Nr Tvs Down Town Show Room ,Grid Char Rasta ,Anand 380001 **Baroda** – KFIN Technologies Pvt Limited, 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara – 390007 **Bharuch** - KFin Technologies Ltd.,123 Nexus business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch 392001 **Bhavnagar** - KFin Technologies Ltd.,303 STERLING POINT ,WAGHAWADI ROAD ,-,Bhavnagar 364001 **Gandhidham** - KFin Technologies Ltd.,Shop # 12 Shree Ambica Arcade Plot # 300,Ward 12. Opp. CG High School ,Near HDFC Bank,Gandhidham 370201 **Gandhinagar** - KFin Technologies Ltd.,123 First Floor,Megh Malhar Complex,Opp. Vijay Petrol Pump Sector - 11, Gandhinagar 382011 **Jamnagar** - KFin Technologies Ltd.,131 Madhav Plaza, ,Opp Sbi Bank,Nr Lal Bungalow, Jamnagar 361008 **Junagadh** – KFin Technologies Ltd. Shop, No. 201, 2nd Floor, V-ARCADE, Complex, Near Vanzari Chowk, M.G. Road, Junagadh,362001 **Mehsana** - KFin Technologies Ltd.,FF-21 Someshwar Shopping Mall ,Modhera Char Rasta, -,Mehsana 384002 **Nadiad** - KFin Technologies Ltd.,311-3rd Floor City Center ,Near Paras Circle,-,Nadiad 387001 **Navsari** - KFin Technologies Ltd.,103 1ST FLOORE LANDMARK MALL,NEAR SAYAJI LIBRARY ,Navsari Gujarat, Navsari 396445 **Rajkot** - KFin Technologies Ltd.,302 Metro Plaza ,Near Moti Tanki Chowk,Rajkot, Rajkot Gujarat 360001 **Surat** - KFin Technologies Ltd.,Office no: -516 5th Floor Empire State building ,Near Udhna Darwaja, Ring Road, Surat 395002 **Valsad** - KFin Technologies Ltd.,406 Dreamland Arcade,Opp Jade Blue,Tithal Road, Valsad 396001 **Vapi** - KFin Technologies Ltd.,A-8 FIRST FLOOR SOLITAIRE BUSINESS CENTRE,OPP DCB BANK GIDC CHAR RASTA,SILVASSA ROAD, Vapi 396191 **Chennai** – KFin Technologies Private Limited, 9th Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam | Chennai – 600034 **Alleppy** - KFin Technologies Ltd.,1st Floor Jp Towers,Mullackal,Ksrtc Bus Stand,Alleppy 688011 **Alleppy** - KFin Technologies Ltd.,1st Floor Jp Towers,Mullackal,Ksrtc Bus Stand,Alleppy 688011 **Calicut** - KFin Technologies Ltd.,Second Floor,Manimuriyil Centre, Bank Road,,Kasaba Village,Calicut 673001 **Cochin** - KFin Technologies Ltd.,Ali Arcade 1St FloorKizhavana Road,Panampilly Nagar,Near Atlantis Junction, Ernakualm 682036 **Kannur** - KFin Technologies Ltd.,2ND FLOOR,GLOBAL VILLAGE,BANK ROAD,Kannur 670001 **Kollam** - KFin Technologies Ltd.,GROUND FLOORA NARAYANAN SHOPPING COMPLEX,KAUSTHUBHSREE BLOCK,Kadapakada,Kollam 691008 **Kottayam** - KFin Technologies Ltd.,1st Floor Csiascension Square,Railway Station Road,Collectorate P O,Kottayam 686002 **Malappuram** - KFin Technologies Ltd.,2nd Floor,Peekays Arcade,Down Hill,Malappuram 676505 **Palghat** - KFin Technologies Ltd.,No: 20 & 21 ,Metro Complex H.P.O.Road Palakkad,H.P.O.Road,Palakkad 678001 **Tiruvalla** - KFin Technologies Ltd.,2Nd Floor Erinjery Complex,Ramanchira,Opp Axis Bank,Thiruvalla 689107 **Trichur/Thrissur** - KFin Technologies Ltd.,4TH FLOOR, CROWN TOWER,SHAKTHAN NAGAR,OPP. HEAD POST OFFICE,Thrissur 680001 **Trivandrum** - KFin Technologies Ltd.,MARVEL TOWER, 1ST FLOOR,URA-42 STATUE,(UPPALAM ROAD RESIDENCE ASSOCIATION) ,Trivandrum 695010 **Coimbatore** - KFin Technologies Ltd.,3rd Floor Jaya Enclave,1057 Avinashi Road,-,Coimbatore 641018 **Dindigul** - KFin Technologies Ltd.,NO 59B New Pensioner street,Palani Road,,Opp Gomathi Lodge,Dindigul 624001 **Erode** - KFin Technologies Ltd.,Address No 38/1 Ground Floor,Sathy Road,(VCTV Main Road),Sorna Krishna Complex,Erode 638003 **Karur** - KFin Technologies Ltd.,No 88/11, BB plaza,NRMP street,K S Mess Back side,Karur 639002 **Madurai** - KFin Technologies Ltd.,No. G-16/17,AR Plaza, 1st floor,North Veli Street,Madurai 625001 **Nagercoil** - KFin Technologies Ltd.,HNO 45 ,1st Floor,East Car Street ,Nagercoil 629001 **Pollachi** - KFin Technologies Ltd.,1st floor,MKG complex,Opp to Gowri Shankar Hotel,-,Pollachi 642001 **Pondicherry** - KFin Technologies Ltd.,No 122(10b),Muthumariamman koil street,-,Pondicherry 605001 **Salem** -KFin Technologies Ltd., No.6 NS Complex, Omalur main road, Salem 636009 **Thanjavur** - KFin Technologies Ltd.,No 1, Basement,Nallaiyah Complex,Srinivasam pillai



road,Thanjavur 613001 **Tirunelveli** - KFin Technologies Ltd.,55/18 Jeney Building, 2<sup>nd</sup> Floor, S N Road,Near Aravind Eye Hospital,Tirunelveli 627001 **Tirupur** - KFin Technologies Ltd.,No 669A,Kamaraj Road,,Near old collector office,,Tirupur 641604 **Trichy** - KFin Technologies Ltd.,No 23C/1 E V R road, Near Vekkaliyamman Kalyana Mandapam,Putthur,-,Trichy 620017 **Tuticorin** - KFin Technologies Ltd.,4 - B A34 - A37,Mangalmal Mani Nagar,Opp. Rajaji Park Palayamkottai Road,Tuticorin 628003 **Vellore** - KFin Technologies Ltd.,No 2/19,1st floor,Vellore city centre,Anna salai,Vellore 632001 **Agartala** - KFin Technologies Ltd.,OLS RMS CHOWMUHANI,MANTRI BARI ROAD1ST FLOOR NEAR TRAFFIC POINT,TRIPURA WEST,Agartala 799001 **Guwahati** - KFin Technologies Ltd., Ganapati Enclave, 4th Floor, Opposite Bora Service, Ullubari, Guwahati, Assam - 781007. **Shillong** - KFin Technologies Ltd.,Annex Mani Bhawan ,Lower Thana Road ,Near R K M Lp School ,Shillong 793001 **Silchar** - KFin Technologies Ltd.,N.N. Dutta Road,Chowchakra Complex,Premtala,Silchar 788001 **Ananthapur** - KFin Technologies Ltd.,Plot No: 12-313,,Balaji Towers, Suryanagar,Ananthapur Village,Anantapur 515001 **Eluru** - KFin Technologies Ltd.,DNO-23A-7-72/73K K S PLAZA MUNUKUTLA VARI STREET,OPP ANDHRA HOSPITALS,R R PETA,Eluru 534002 **Guntur** - KFin Technologies Ltd.,2nd Shatter, 1st Floor,Hno. 6-14-48, 14/2 Lane,,Arundal Pet,Guntur 522002 **Hyderabad** - KFin Technologies Ltd.,No:303, Vamsee Estates,Opp: Bigbazaar,Ameerpet,Hyderabad 500016 **Karimnagar** - KFin Technologies Ltd.,2nd ShutterHNo. 7-2-607 Sri Matha ,Complex Mankammathota ,-,Karimnagar 505001 **Kurnool** - KFin Technologies Ltd.,Shop No:47,2nd Floor,S komda Shoping mall,Kurnool 518001 **Nanded** - KFin Technologies Ltd.,Shop No.4 ,Santakripa Market G G Road,Opp.Bank Of India,Nanded 431601 **Nellore** - KFin Technologies Ltd.,D No:16-5-66 Ramarao Complex, No:2 Shop No:305,3rd Floor ,Nagula Mitta Rodad,Opp Bank of baroda,Nellore 524001 **Rajahmundry** - KFin Technologies Ltd., No. 46-23-10/A, Tirumala Arcade, 2nd Floor, Ganuga Veedhi, Danavaipeta, Rajahmundry East, Godavari Dist., AP - 533103. **Solapur** - KFin Technologies Ltd.,Block No 06,Vaman Nagar Opp D-Mart,Jule Solapur,Solapur 413004 **Tirupathi** - KFin Technologies Ltd., Shop No:18-1-421/f1, CITY Center, K.T. Road, Airtel Backside office. Tirupathi - 517501 **Vijayanagaram** - KFin Technologies Ltd.,D No : 20-20-29, 1st Floor,Surya Nagar, Kalavapuvvu Meda,Near Ayodhya Stadium, Dharmapuri Road,Vizianagaram 535002 **Vijayawada** - KFin Technologies Ltd.,HNo26-23, 1<sup>st</sup> Floor, Sundarammastreet, GandhiNagar, Krishna,Vijayawada 520010 **Visakhapatnam** - KFin Technologies Ltd.,DNO : 48-10-40, GROUND FLOOR, SURYA RATNA ARCADE, SRINAGAR, OPP ROADTO LALITHA JEWELLER SHOWROOM,BESIDE TAJ HOTEL LADGE,Visakhapatnam 530016 **Warangal** - KFin Technologies Ltd.,Shop No22 , ,Ground Floor Warangal City Center,15-1-237,Mulugu Road Junction,Warangal 506002 **Khammam** - KFin Technologies Ltd.,11-4-3/3 Shop No. S-9,1st floor,Srivenkata Sairam Arcade,Old CPI Office Near PriyaDarshini CollegeNehru Nagar ,KHAMMAM 507002 **Hyderabad(Gachibowli)** - KFin Technologies Pvt.Ltd,Selenium Plot No: 31 & 32,Tower B Survey No.115/22 115/24 115/25,Financial District Gachibowli Nanakramguda Serilingampally Mandal,Hyderabad,500032 **Akola** - KFin Technologies Limited Shop No 25, Ground Floor Yamuna Tarang Complex, Murtizapur Road N.H. No- 6, Opp Radhakrishna Talkies Akola 444001, Maharashtra Tel No- 07542451874 **Amaravathi** - KFin Technologies Ltd.,Shop No. 21 2nd Floor,Gulshan Tower,Near Panchsheel Talkies Jaistambh Square,Amaravathi 444601 **Aurangabad** - KFin Technologies Ltd.,Shop no B 38,Motiwala Trade Center,Nirala Bazar,Aurangabad 431001 **Bhopal** - KFin Technologies Ltd.,Gurukripa Plaza, Plot No. 48A,Opposite City Hospital, zone-2,M P nagar,Bhopal 462011 **Dhule** - KFin Technologies Ltd.,Ground Floor Ideal Laundry Lane No 4,Khol Galli Near Muthoot Finance,Opp Bhavasar General Store,Dhule 424001 **Indore** - KFin Technologies Ltd.,101,Diamond Trade centre,-,Indore 452001 **Jabalpur** - KFin Technologies Ltd., 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001. **Jalgaon** - KFin Technologies Ltd.,3rd floor,22 Yashodhah, Ring Road,Jalgaon 425001 **Nagpur** - KFin Technologies Ltd.,Plot No. 2, Block No. B / 1 & 2 , Shree Apratment,Khare Town, Mata Mandir Road,Dharampeth,Nagpur 440010 **Nasik** - KFin Technologies Ltd.,S-9 Second Floor,Suyojit Sankul,Sharanpur Road,Nasik 422002 **Ratlam** - KFin Technologies Ltd.,1 Nagpal Bhawan Free Ganj Road ,Do Batti ,Near Nokia Care ,Ratlam 457001 **Sagar** - KFin Technologies Ltd.,Il floor Above shiva kanch mandir.,5 civil lines,Sagar,Sagar 470002 **Ujjain** - KFin Technologies Ltd.,Heritage Shop No. 227,87 Vishvavidhyalaya Marg,Station Road,Near ICICI bank Above Vishal Megha Mart,Ujjain 456001 **Asansol** - KFin Technologies Ltd.,112/N G. T. ROAD BHANGA PACHIL,G.T Road Asansol Pin: 713 303; ,Paschim Bardhaman West Bengal,Asansol 713303 **Balasore** - KFin Technologies Ltd.,1-B. 1st Floor, Kalinga Hotel Lane,Baleshwar,Baleshwar Sadar,Balasore 756001 **Bankura** - KFin Technologies Ltd.,Plot nos-

80/1/ANATUNCHATI MAHALLA 3rd floor,Ward no-24 Opposite P.C Chandra,Bankura town,Bankura 722101 **Berhampur (Or)** - KFin Technologies Ltd., Opp Divya Nandan Kalyan Mandap,3rd Lane Dharam Nagar,Near Lohiya Motor,Berhampur (Or) 760001 **Bhilai** - KFin Technologies Ltd.,Office No.2, 1st Floor,Plot No. 9/6,Nehru Nagar [East],Bhilai 490020 **Bhubaneswar** - KFin Technologies Ltd.,A/181 Back Side Of Shivam Honda Show Room,Saheed Nagar,-,Bhubaneswar 751007 **Bilaspur** - KFin Technologies Ltd.,Shop.No.306,3rd Floor,ANANDAM PLAZA,Vyapar Vihar Main Road,Bilaspur 495001 **Bokaro** - KFin Technologies Ltd.,CITY CENTRE, PLOT NO. HE-07,SECTOR-IV,BOKARO STEEL CITY,Bokaro 827004 **Burdwan** - KFin Technologies Ltd.,Anima Bhavan 1st Floor Holding No.-42,Sreepally G. T. Road,West Bengal,Burdwan 713103 **Chinsura** - KFin Technologies Ltd.,No : 96,PO: CHINSURAH,DOCTORS LANE,Chinsurah 712101 **Cuttack** - KFin Technologies Ltd.,SHOP NO-45,2ND FLOOR,,NETAJI SUBAS BOSE ARCADE,,(BIG BAZAR BUILDING) ADJUSENT TO RELIANCE TRENDS,,DARGHA BAZAR,Cuttack 753001 **Dhanbad** - KFin Technologies Ltd.,208 New Market 2Nd Floor,Bank More,-,Dhanbad 826001 **Durgapur** - KFin Technologies Ltd.,MWAV-16 BENGAL AMBUJA,2ND FLOOR CITY CENTRE,Distt. BURDWAN Durgapur-16 ,Durgapur 713216 **Gaya** - KFin Technologies Ltd.,Property No. 711045129, Ground FloorHotel Skylark,Swaraipuri Road,-,Gaya 823001 **Jalpaiguri** - KFin Technologies Ltd.,D B C Road Opp Nirala Hotel,Opp Nirala Hotel,Opp Nirala Hotel,Jalpaiguri 735101 **Jamshedpur** - KFin Technologies Ltd.,Madhukunj, 3rd Floor ,Q Road, Sakchi,Bistupur, East Singhbhum,Jamshedpur 831001 **Kharagpur** - KFin Technologies Ltd.,Holding No 254/220, SBI BUILDING,Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur,Dist: Paschim Medinipur,Kharagpur 721304 **Kolkata** - KFin Technologies Ltd.,Apeejay House ( Beside Park Hotel ),C Block3rd Floor,15 Park Street ,Kolkata 700016 **Malda** - KFin Technologies Ltd.,RAM KRISHNA PALLY; GROUND FLOOR,ENGLISH BAZAR,-,Malda 732101 **Patna** - KFin Technologies Ltd.,3A 3Rd Floor Anand Tower,Exhibition Road,Opp Icici Bank,Patna 800001 **Raipur** - KFin Technologies Ltd.,OFFICE NO S-13 SECOND FLOOR REHEJA TOWER,FAFADIH CHOWK,JAIL ROAD,Raipur 492001 **Ranchi** - KFin Technologies Ltd.,Room No 307 3Rd Floor ,Commerce Tower ,Beside Mahabir Tower ,Ranchi 834001 **Rourkela** - KFin Technologies Ltd.,2nd Floor, Main Road,UDIT NAGAR,SUNDARGARH,Rourekla 769012 **Sambalpur** - KFin Technologies Ltd.,First Floor; Shop No. 219,SAHEJ PLAZA,Golebazar; Sambalpur,Sambalpur 768001 **Siliguri** - KFin Technologies Ltd.,Nanak Complex, 2nd Floor,Sevoke Road,-,Siliguri 734001 **Dalhousie** - KFin Technologies Ltd.,2Nd Floor Room no-226,R N Mukherjee Road,,Kolkata,700 001 **Agra** - KFin Technologies Ltd.,House No. 17/2/4, 2nd Floor,Deepak Wasan Plaza,Behind Hotel Holiday INN,Sanjay Place,Agra 282002 **Aligarh** - KFin Technologies Ltd.,Sebti Complex Centre Point,Sebti Complex Centre Point,-,Aligarh 202001 **Allahabad** - KFin Technologies Ltd.,Meena Bazar,2nd Floor 10 S.P. Marg Civil Lines,Subhash Chauraha, Prayagraj,Allahabad 211001 **Ambala** - KFin Technologies Ltd.,6349, 2nd Floor,Nicholson Road,Adjacent Kos Hospitalambala Cant,Ambala 133001 **Azamgarh** - KFin Technologies Ltd.,House No. 290, Ground Floor,Civil lines, Near Sahara Office,-,Azamgarh 276001 **Bareilly** - KFin Technologies Ltd.,1ST FLOORREAR SIDEA -SQUARE BUILDING,54-CIVIL LINES,Ayub Khan Chauraha,Bareilly 243001 **Begusarai** - KFin Technologies Ltd.,C/o Dr Hazari Prasad Sahu,Ward No 13, Behind Alka Cinema,Begusarai (Bihar),Begusarai 851117 **Bhagalpur** - KFin Technologies Ltd.,2Nd Floor,Chandralok ComplexGhantaghar,Radha Rani Sinha Road,Bhagalpur 812001 **Darbhangha** - KFin Technologies Ltd., 2<sup>nd</sup> Floor, Raj Complex, Near Poor Home, Darbanga – 846004 **Dehradun** – KFin Technologies Ltd., Shop No-809/799, Street No-2 A, Rajendra Nagar, Near Sheesha, Lounge Kaulagarh Road, Dehradun-248001 **Deoria** - KFin Technologies Ltd.,K. K. Plaza,Above Apurwa Sweets,Civil Lines Road,Deoria 274001 **Faridabad** - KFin Technologies Ltd.,A-2B 2nd Floor,Neelam Bata Road Peer ki Mazar,Nehru Groundnit,Faridabad 121001 **Ghaziabad** - KFin Technologies Ltd.,FF - 31, Konark Building,Rajnagar,-,Ghaziabad 201001 **Ghazipur** - KFin Technologies Ltd.,House No. 148/19,Mahua Bagh,-,Ghazipur 233001 **Gonda** - KFin Technologies Ltd.,H No 782,Shiv Sadan,ITI Road,Near Raghukul Vidyapeeth,Civil lines,Gonda 271001 **Gorakhpur** - KFin Technologies Ltd.,Above V.I.P. House adjacent,A.D. Girls College,Bank Road,Gorakpur 273001 **Gurgaon** - KFin Technologies Ltd.,No: 212A, 2nd Floor, Vipul Agora,M. G. Road,-,Gurgaon 122001 **Gwalior** - KFin Technologies Ltd.,City Centre,Near Axis Bank,-,Gwalior 474011 **Haldwani** - KFin Technologies Ltd.,Shoop No 5,KMVN Shoping Complex,-,Haldwani 263139 **Haridwar** - KFin Technologies Ltd.,Shop No. - 17,Bhatia Complex,Near Jamuna Palace,Haridwar 249410 **Hissar** - KFin Technologies Ltd.,Shop No. 20, Ground Floor,R D City Centre,Railway Road,Hissar 125001 **Jaunpur** - KFin Technologies Ltd.,R N Complex 1-1-9-G,R. N. Complex, Opposite Pathak Honda,Above Oriental Bank of Commerce,Jaunpur 222002 **Jhansi** - KFin Technologies Ltd.,1st

Floor, Puja Tower, Near 48 Chambers, ELITE Crossing, Jhansi 284001 **Kanpur** - KFin Technologies Ltd., 15/46 B Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur 208001 **Korba** - KFin Technologies Ltd., Nidhi Biz Complex, Plot No 5, Near Patidar Bhawan, T. P. Nagar, Korba 495677 **Lucknow** - KFin Technologies Ltd., 1st Floor, A. A. Complex, 5 Park Road Hazratganj Thaper House, Lucknow 226001 **Mandi** - "KFin Technologies Ltd., House No. 99/11, 3rd Floor, Opposite GSS Boy School, School Bazar, Mandi 175001" **Mathura** - KFin Technologies Ltd., Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura 281001 **Meerut** - KFin Technologies Ltd., Shop No:- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol, Pump, Meerut - 250001, Uttar Pradesh, India **Mirzapur** - KFin Technologies Ltd., House No. 404, Ward No. 8, Dankeenganj, Mirzapur, Mirzapur 231001 **Moradabad** - KFin Technologies Ltd., Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad 244001 **Morena** - KFin Technologies Ltd., House No. HIG 959, Near Court, Front of Dr. Lal Lab, Old Housing Board Colony, Morena 476001 **Muzaffarpur** - KFin Technologies Ltd., First Floor Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur 842001 **Noida** - KFin Technologies Ltd., F-21, 2nd Floor, Near Kalyan Jewelers, Sector-18, Noida 201301 **Panipat** - KFin Technologies Ltd., Shop No. 20, 1st Floor BMK Market, Behind HIVE Hotel, G.T. Road, Panipat-132103, Haryana **Renukoot** - KFin Technologies Ltd., C/o Mallick Medical Store, Bangali Katra Main Road, Dist. Sonbhadra (U.P.), Renukoot 231217 **Rewa** - KFin Technologies Ltd., Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp Teerth Memorial Hospital, Rewa 486001 **Rohtak** - KFin Technologies Limited, Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001 **Roorkee** - KFin Technologies Ltd., Shree Ashadeep Complex 16, Civil Lines, Near Income Tax Office, Roorkee 247667 **Saharanpur** - KFin Technologies Ltd., 18 Mission Market, Court Road, Saharanpur 247001 **Satna** - KFin Technologies Ltd., Jainam Market, Purana Power House Chauraha, Panni Lal Chowk, Satna 485001 **Shimla** - KFin Technologies Ltd., 1st Floor, Hills View Complex, Near Tara Hall, Shimla 171001 **Shivpuri** - KFin Technologies Ltd., A. B. Road, In Front of Sawarkar Park, Near Hotel Vanasthali, Shivpuri 473551 **Sitapur** - KFin Technologies Ltd., 12/12 Surya Complex, Station Road, Uttar Pradesh, Sitapur 261001 **Solan** - KFin Technologies Ltd., Disha Complex, 1st Floor, Above Axis Bank, Rajgarh Road, Solan 173212 **Sonepat** - KFin Technologies Ltd., 2nd floor, DP Tower, Model Town, Near Subhash Chowk, Sonepat 131001 **Sultanpur** - KFin Technologies Ltd., 1st Floor, Ramashanker Market, Civil Line, Sultanpur 228001 **Varanasi** - KFin Technologies Ltd., D-64/132, 2nd Floor, KA, Mauza, Shivpurwa, Settlement Plot No 478 Pargana, Dehat Amanat, Mohalla Sagra, Varanashi 221010 **Yamuna Nagar** - KFin Technologies Ltd., B-V, 185/A, 2nd Floor, Jagadri Road, Near DAV Girls College, (UCO Bank Building) Pyara Chowk, Yamuna Nagar 135001 **Kolhapur** - KFin Technologies Ltd., 605/1/4 E Ward Shahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur 416001 **Mumbai Fort Branch** - KFin Technologies Ltd., 6/8 Ground Floor, Crossely House, Near BSE (Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001 **Pune** - KFin Technologies Ltd., Office # 207-210, second floor, Kamla Arcade, JM Road. Opposite Balgandharva, Shivaji Nagar, Pune 411005 **Vashi** - KFin Technologies Ltd., Vashi Plaza, Shop no. 324, C Wing, 1ST Floor, Sector 17, Vashi Mumbai, 400705 **Vile Parle** - KFin Technologies Ltd., Shop No.1 Ground Floor, Dipti Jyothi Co-operative Housing Society, Near MTNL office P M Road, Vile Parle East, 400057 **Borivali** - KFin Technologies Ltd., Gomati Smuti Ground Floor, Jambli Gully, Near Railway Station, Borivali Mumbai, 400 092 **Thane** - KFin Technologies Ltd., Room No. 302 3rd Floor Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road Naupada Thane West, Mumbai, 400602 **Ajmer** - KFin Technologies Ltd., 302 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road; Ajmer 305001 **Alwar** - KFin Technologies Ltd., Office Number 137, First Floor, Jai Complex, Road No-2, Alwar 301001 **Amritsar** - KFin Technologies Ltd., SCO 5, 2nd Floor, District Shopping Complex, Ranjit Avenue, Amritsar 143001 **Bhatinda** - KFin Technologies Ltd., MCB -Z-3-01043, 2 floor, GONIANA ROAD, OPPORITE NIPPON INDIA MF GT ROAD, NEAR HANUMAN CHOWK, Bhatinda 151001 **Bhilwara** - KFin Technologies Ltd., Office No. 14 B, Prem Bhawan, Pur Road, Gandhi Nagar, Near Canara Bank, Bhilwara 311001 **Bikaner** - KFin Technologies Ltd., 70-71 2Nd Floor | Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner 334003 **Chandigarh** - KFin Technologies Ltd., First floor, SCO 2469-70, Sec. 22-C, Chandigarh 160022 **Ferozpur** - KFin Technologies Ltd., The Mall Road Chawla Bulding 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur 152002 **Hoshiarpur** - KFin Technologies Ltd., Unit # SF-6, The Mall Complex, 2nd Floor, Opposite Kapila Hospital, Sutheri Road, Hoshiarpur 146001 **Jaipur** - KFin Technologies Ltd., Office no 101, 1st Floor, Okay Plus Tower, Next to Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur 302001 **Jalandhar** - KFin Technologies Ltd., Office No



7, 3rd Floor, City Square building, E-H197 Civil Line, Next to Kalyan Jewellers, Jalandhar 144001  
**Jammu** - KFin Technologies Ltd., 304, A-1, 03rd Floor, North Block, Bahu Plaza, Jammu -180004.  
**Jodhpur** - KFin Technologies Ltd., Shop No. 6, GANG TOWER, G Floor, OPPOSITE ARORA MOTER SERVICE CENTRE, NEAR BOMBAY MOTER CIRCLE, Jodhpur 342003  
**Karnal** – KFin Technologies Ltd, 3 Randhir Colony, Near Doctor J.C. Bathla Hospital, Karnal, Haryana – 132 001  
**Kota** - KFin Technologies Ltd., D-8, SHRI RAM COMPLEX, OPPOSITE MULTI PURPOSE SCHOOL, GUMANPUR, Kota 324007  
**Ludhiana** - KFin Technologies Ltd., SCO 122, Second floor, Above Hdfc Mutual fund, Feroze Gandhi Market, Ludhiana 141001  
**Moga** - KFin Technologies Ltd., 1st Floor Dutt Road, Mandir Wali Gali, Civil Lines Barat Ghar, Moga 142001  
**New Delhi** - KFin Technologies Ltd., 305 New Delhi House, 27 Barakhamba Road, New Delhi 110001  
**Pathankot** - KFin Technologies Ltd., 2nd Floor Sahni Arcade Complex, Adj. Indra colony Gate Railway Road, Pathankot, Pathankot 145001  
**Patiala** - KFin Technologies Ltd., B- 17/423, Lower Mall Patiala, Opp Modi College, Patiala 147001  
**Sikar** - KFin Technologies Ltd., First Floor Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar 332001  
**Sri Ganganagar** - KFin Technologies Ltd., Address Shop No. 5, Opposite Bihani Petrol Pump, NH - 15, near Baba Ramdev Mandir, Sri Ganganagar 335001  
**Udaipur** - KFin Technologies Ltd., Shop No. 202, 2nd Floor business centre, 1C Madhuvan, Opp G P O Chetak Circle, Udaipur 313001

## OFFICIAL POINTS OF ACCEPTANCE FOR ONGOING TRANSACTION

### AXIS AMC OFFICE ADDRESSES

**AHMEDABAD** Axis Asset Management Company Limited, Mithakali Law Garden Road, Ellisbridge, 3rd Floor, 302, Megha House, Opp. Kotak Bank, Ahmedabad - 380 006. **AGRA:** Axis Asset Management Company Limited, Shop No. G-7, Ground Floor, Block-19/4, Sanjay Place, Agra - 282 002. **Aurangabad** - Axis Asset Management Company Limited. Shop no. C-30, 2nd Floor, Motiwala trade center, Nirala Bazaar, Aurangabad – 431001. **Anand** – Axis Asset Management Company Limited. 203, 2nd Floor, K Rose Building, Next to Dena Parivar Society, Anand Vidhyanagar Road, Anand-388001. **BANGALORE** Axis Asset Management Co.Ltd. Ground Floor, G-03 & G-03A, Prestige Meridian-1, No. 29, M.G. Road, Bangalore - 560 001 **BHOPAL** Axis Asset Management Co FM-8 Mansarovar Complex, Khasra No. 27/1/2, NH-12, Bhopal, MP. **Bhavnagar** - Axis Asset Management Company Limited. S-3, 2nd Floor, Gangotri Plaza, Opp. Dakshinamurti School, Waghawadi Road, Bhavnagar, 364002 **BHUBANESHWAR** - Axis Asset Management Company Limited. Premises No- 5, Ground Floor, Narula Complex, Janpath, Kharavela Nagar, Bhubaneswar, Odisha, Pin – 751001 **Bilaspur** Axis Asset Management Company Limited. 1st Floor, Shriji Plaza, Sonchhatra Compound, Near Shiv Talkies Square, Bilaspur, Chhattisgarh - 495001, India. **BORIVALI** Axis Asset Management Co. Ltd, Office No. 201, 2 Floor, REIS Magos, Ramdas Sutrale Marg, Off. Chandavarkar Road, Borivali (West), Mumbai, Maharashtra - 400092. **CHANDIGARH** Axis Asset Management Co.Ltd. 2<sup>nd</sup> Floor, SCO No 2471, Sector 22C, Chandigarh - 160022. **CHENNAI** Axis Asset Management Co. Ltd. 1st Floor, Door no. 168 Anna Salai, Opp. To Spencer Plaza, Chennai, Tamil Nadu - 600 002., **COIMBATORE** Axis Asset Management Company Limited, 1st Floor, Shylaja Complex, 575 DB Road, R. S. Puram, Near Head Post Office, Coimbatore - 641 002. **DEHRADUN** Axis Asset Management Co. Ltd., 59/3 First Floor, Rajpur Road, Above IDBI Bank, Dehradun – 248001. **Durgapur** - Axis Asset Management Company Limited 2/2 2nd Floor, Suhatta Mall, City Center, Durgapur-713216 **FORT** Axis Asset Management Company Limited, 112, 1st Floor, Yusuf Building, Plot No. 49, Veer Nariman Road, Hutatma Chowk, Fort, Mumbai - 400 001. **Gwalior** – Axis Asset Management Company Limited 3rd Floor, Orion Tower, Plot No. 11, City Centre, Gwalior – 474008 **GUWAHATI** Axis Asset Management Co. Ltd 2C 2<sup>nd</sup> Floor, “Dihang Arcade”, ABC, G.S. Road Opp Dona Planet Guwahati 781005. **HYDERABAD** Axis Asset Management Company Ltd, 2nd Floor, Nerella House, Panjagutta, Hyderabad - 500 082. **HUBLI** Axis Asset Management Company Limited. CTS No 479/1 CTS Ward no 1, Ground Floor, SVB City Centre, Club Road, Hubli-580020. **INDORE** Axis Asset Management Company Limited. 104/104A/105, 1st Floor, Mangalam Pearl, 633/B, New Palasia, Indore- 452010 M.P **JAIPUR** Axis Asset Management Company Ltd, 305, 3 Floor, Green House, Near Ahinsa Circle, Ashok Marg, C Scheme, Jaipur - 302001. Rajasthan. **JAMNAGAR** - Axis Asset Management Company Limited. Shop no 114-B, 1st floor Madhav square Building, Lal Bungalow, Limda Lane Corner, Jamnagar



361005. **JAMMU** - Axis Asset Management Company Limited Hall No. 112A, 1st Floor, North Block, Bahu Plaza, Jammu-180011. **JALANDHAR** Axis Asset Management Co. Ltd , SCO 5-6, 1st Floor, Puda Complex, Opp Suvidha Center, Ladowali Road, Jalandhar - 144 001 **Jamshedpur** - Axis Asset Management Company Limited 1 G, Shanti Hari Abasan, Ground Floor, Inner Circle Road, Bistupur, Jamshedpur-831001 **Jodhpur** - Axis Asset Management Company Limited. Office No. 201, 2nd Floor PRM Plaza, Plot No. 947 10th D Road, Sardarpura. Jodhpur - 342003 **KANPUR** Axis Asset Management August Company Limited, 305-306, 3rd Floor, Civil Lines, Kan Chamber, Kanpur – 208001. **KOCHI** Axis Asset Management Company Limited, 1st Floor, Nappady Building, Opp: Kerala Water Authority, Pump House, Kathrikadav-Kaloor-Kadavantra Road, Kaloor P.O, Ernakulam - 682017 **KOLKATA** Axis Asset Management Company Ltd, Ground Floor, Kanak Building, 41, Chowringhee Road Kolkata - 700071. **Kolhapur** - Axis Asset Management Company Limited. Office No. S-4, 2nd Floor, Omkar Plaza, Rajarampuri, Kolhapur – 416008. **LUCKNOW** Axis Asset Management Co. Ltd, Unit No 5, 6 & 7, Halwasiya's Commerce House, 2nd Floor, Habibullah Estate, 11, M.G.Marg, Hazratganj, Lucknow - 226001. **LUDHIANA** Axis Asset Management Co. Limited, SCO 29, Ground Floor, Feroze Gandhi Market, Ludhiana-141001 **Madurai** - Axis Asset Management Company Limited SEV Towers, 2 nd floor, 280, Good Shed Street, Madurai – 625001 **Mangalore** - Axis Asset Management Company Limited C-5, 1st Floor, Essel Towers, Bunts hostel Circle, Mangalore – 575003 **MYSORE** - Axis Asset Management Company Limited, CH-16 4th Main 5th Cross Prashanth Plaza, Saraswathi Puram, Land Mark - Safe Wheels and Spice Trip Near JSS Women's, College, Mysore -570009. **Meerut** – Axis Asset Management Company Limited. 143/1 & 145/1, Ground Floor, Ganpati Plaza Mangal Pandey Nagar, Meerut , Uttar Pradesh-250004 **Moradabad** - Axis Asset Management Company Limited. 2nd Floor, Krishna Complex Near Hotel Rajmahal, Civil Lines Moradabad-Uttar Pradesh -244001 **MUMBAI** Axis Asset Management Company Limited Axis House, First Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400025. **MUMBAI (Indiabulls)** Axis Asset Management Company Ltd. Unit No. 902, 9th Floor, Indiabulls Finance Center, Tower 2, Senapati Bapat Marg, Mumbai - 400013. **NAGPUR** Axis Asset Management Company Ltd. 1st Floor, "The Edge", 12, Shankar Nagar, WHC Road, Nagpur-440010 **NASIK** Axis Asset Management Company Limited, 1st Floor, Sharada Niketan, Tilakwadi, Opp. Hotel City Pride, Sharanpur Road, Nasik – 422002 **NEW DELHI** Axis Asset Management Company Ltd. 702-705, 7th Floor, Narain Manzil, Barakhamba Road, Connaught Place, New Delhi - 110001. **PANAJI** Axis Asset Management Company Limited Ground Floor, Shop No. G-7, Edcon Towers, Menezes Braganza Road, Panjim, Goa - 403001. **PUNE** Axis Asset Management Company Ltd. Unit No. 102 & 102-A/B, 1st Floor, Signature Building, Bhandarkar Road, CTS No. 853, Plot No. 195, Bhamburda, Shivajinagar, Pune - 411005. **Pimpri-Pune** Axis Asset Management Company Limited. Shop No. D-6, Ground Floor, Empire Estate, Chinchwad, Pimpri, Pune, Maharashtra – 411019 **PATNA** Axis Asset Management Company Limited, 2nd Floor, Panchsheel House, 23 Telegraph Colony, Near Income Tax Golambar, Kidwaipuri, Patna-800001, Bihar **Ranchi** - Axis Asset Management Company Limited Office No 201 (A), 2nd Floor, Satya Ganga Arcade, Lalji Hirji Road, Ranchi-834001 **RAIPUR** Axis Asset Management Company Ltd ,Office No. T -10, 3rd Floor, Raheja Towers, Fafadih , Chowk Jail Road, Raipur, Chhattisgarh - 492001. **RAJKOT** Axis Asset Management Co. Ltd 206, Metro Plaza Jansata Chowk Near Eagle Travels Moti Tanki Chowk , Rajkot - 360001. **Siliguri** - Axis Asset Management Company Limited Office No B-1/1-2-3, Upper Ground Floor, Shelcon Plaza, Sevoke Road, Siliguri-734001 **Solapur** – Axis Asset Management Company Limited. Office No S-2, 2nd Floor, Kanale Plaza, 82 Railway Lines, Dufferin Chowk, Solapur – 413001. **SURAT** Axis Asset Management Co. Limited. Office No. HG-28, Higher Ground Floor, International Trade Centre, Majura Gate Crossing, Ring Road, Surat – 395002. **Thane** Axis Asset Management Company Ltd, Manjula Arcade, 2nd Floor, Gokhale Road, Naupada, Thane (West) - 400 602. **Vadodara** Axis Asset Management Company Limited 3rd Floor, 306, Emerald Complex, Race Course, Near Bird Circle, Old Padra Road, Vadodara - 390 007. **Amritsar** Axis Asset Management Co. Ltd SCO-25, First floor, District shopping Centre, B-Block, Ranjit Avenue, Amritsar – 143001. **Varanasi** Axis Asset Management Company Ltd. 7th Floor, Arihant Complex, D-64/127 C-H, Sagra, Varanasi, Uttar Pradesh - 221010. **Vapi** – Axis Asset Management Company Limited F-110 1st Floor Saga Casa Building, Daman Road, Chala Vapi-396191 **Vijayawada** Axis Asset Management Company Limited. 40-1-129, 2nd Floor, Centurion Plaza, M.G. Road, Near Benz Circle, Vijayawada-520010 **Visakhapatnam** Axis Asset Management Company Limited, S3, 3rd Floor, Navaratna Jewel Square, Beside Jyothi, Book Depot,

Dwarakanagar, Visakhapatnam - 530 016. **Trivandrum** Axis Asset Management Company Limited.  
TC-14/2072(1), 2nd Floor, Thrishna complex, Punnen Road, Jacobs Junction, Palayam, Trivandrum  
- 695034

### **KFIN TECHNOLOGIES LIMITED INVESTOR SERVICE CENTERS**

**Bangalore** - KFin Technologies Ltd.,No 35,Puttanna Road,Basavanagudi,Bangalore 560004  
**Belgaum** - KFin Technologies Ltd.,Premises No.101, CTS NO.1893,Shree Guru Darshani Tower,Anandwadi, Hindwadi,Belgaum 590011 **Bellary** - KFin Technologies Ltd.,Shree Gayathri Towers #4,1st Floor K.H.B.Colony,Gopalaswamy Mudaliar Road,Gandhi Nagar-Bellary 583103  
**Davangere** - KFin Technologies Ltd.,D.No 162/6 , 1st Floor, 3rd Main,P J Extension,Davangere taluk, Davangere Manda,Davangere 577002 **Dharwad** - KFin Technologies Ltd.,ADINATH COMPLEX,BESIDE KAMAL AUTOMOBILES, BHOovi GALLI,OPP OLD LAXMI TALKIES, P B ROAD,Dharwad 580001 **Gulbarga** - KFin Technologies Ltd.,H NO 2-231,KRISHNA COMPLEX, 2ND FLOOR Opp.,Opp. Municipal corporation Office,Jagat, Station Main Road, KALABURAGI,Gulbarga 585105 **Hassan** - KFin Technologies Ltd.,SAS NO: 490, HEMADRI ARCADE,2ND MAIN ROAD,SALGAME ROAD NEAR BRAHMINS BOYS HOSTEL,Hassan 573201 **Hubli** - KFin Technologies Ltd.,R R MAHALAXMI MANSION,ABOVE INDUSIND BANK, 2ND FLOOR,DESAI CROSS, PINTO ROAD,Hubballi 580029 **Mangalore** - KFin Technologies Limited, Shop no - 305, Marian Paradise Plaza, 3rd Floor, Bunts Hostel Road, Mangalore - 575003 **Margao** - KFin Technologies Ltd., Shop No. 21, Osia Mall, 1 Floor, Near KTC Bus Stand, SGDPA Market Complex, Margao -403601. Tele No. : 0832-2731823 **Mysore** - KFin Technologies Ltd., NO 2924, 2ND FLOOR, 1ST MAIN, 5TH CROSS, SARASWATHI PURAM, MYSORE 570009 **Panjim** - KFin Technologies Ltd.,H. No: T-9, T-10, Affran plaza,3rd Floor,Near Don Bosco High School, Panjim 403001 **Shimoga** - KFin Technologies Ltd.,JAYARAMA NILAYA,2ND CORSS,MISSION COMPOUND, Shimoga 577201  
**Ahmedabad** - KFin Technologies Ltd.,Office No. 401, on 4th Floor,ABC-I, Off. C.G. Road,- ,Ahmedabad 380009 **Anand** - KFin Technologies Ltd.,B-42 Vaibhav Commercial Center,Nr Tvs Down Town Shrow Room ,Grid Char Rasta ,Anand 380001 **Baroda** - KFIN Technologies Pvt Limited, 1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara - 390007 **Bharuch** - KFin Technologies Ltd.,123 Nexus business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch 392001 **Bhavnagar** - KFin Technologies Ltd.,303 STERLING POINT ,WAGHAWADI ROAD ,- ,Bhavnagar 364001 **Gandhidham** - KFin Technologies Ltd.,Shop # 12 Shree Ambica Arcade Plot # 300,Ward 12. Opp. CG High School ,Near HDFC Bank,Gandhidham 370201 **Gandhinagar** - KFin Technologies Ltd.,123 First Floor,Megh Malhar Complex,Opp. Vijay Petrol Pump Sector - 11, Gandhinagar 382011 **Jamnagar** - KFin Technologies Ltd.,131 Madhav Plaza, ,Opp Sbi Bank,Nr Lal Bungalow, Jamnagar 361008 **Junagadh** - KFin Technologies Ltd. Shop, No. 201, 2nd Floor, V-ARCADE, Complex, Near Vanzari Chowk, M.G. Road, Junagadh,362001 **Mehsana** - KFin Technologies Ltd.,FF-21 Someshwar Shopping Mall ,Modhera Char Rasta, -,Mehsana 384002 **Nadiad** - KFin Technologies Ltd.,311-3rd Floor City Center ,Near Paras Circle,-,Nadiad 387001 **Navsari** - KFin Technologies Ltd.,103 1ST FLOORE LANDMARK MALL,NEAR SAYAJI LIBRARY ,Navsari Gujarat, Navsari 396445 **Rajkot** - KFin Technologies Ltd.,302 Metro Plaza ,Near Moti Tanki Chowk,Rajkot, Rajkot Gujarat 360001 **Surat** - KFin Technologies Ltd.,Office no: -516 5th Floor Empire State building ,Near Udhna Darwaja, Ring Road, Surat 395002 **Valsad** - KFin Technologies Ltd.,406 Dreamland Arcade,Opp Jade Blue,Tithal Road, Valsad 396001 **Vapi** - KFin Technologies Ltd.,A-8 FIRST FLOOR SOLITAIRE BUSINESS CENTRE,OPP DCB BANK GIDC CHAR RASTA,SILVASSA ROAD, Vapi 396191 **Chennai** - KFin Technologies Private Limited, 9th Floor, Capital Towers, 180, Kodambakkam High Road, Nungambakkam | Chennai - 600034 **Alleppy** - KFin Technologies Ltd.,1st Floor Jp Towers,Mullackal,Ksrtc Bus Stand,Alleppy 688011 **Alleppy** - KFin Technologies Ltd.,1st Floor Jp Towers,Mullackal,Ksrtc Bus Stand,Alleppy 688011 **Calicut** - KFin Technologies Ltd.,Second Floor,Manimuriyil Centre, Bank Road,,Kasaba Village,Calicut 673001 **Cochin** - KFin Technologies Ltd.,Ali Arcade 1st FloorKizhavana Road,Panampilly Nagar,Near Atlantis Junction, Ernakualm 682036 **Kannur** - KFin Technologies Ltd.,2ND FLOOR,GLOBAL VILLAGE,BANK ROAD,Kannur 670001 **Kollam** - KFin Technologies Ltd.,GROUND FLOOR NARAYANAN SHOPPING COMPLEX,KAUSTHUBHSREE BLOCK,Kadapakada,Kollam 691008 **Kottayam** - KFin Technologies Ltd.,1st Floor Csiascension Square,Railway Station Road,Collectorate P

O,Kottayam 686002 **Malappuram** - KFin Technologies Ltd.,2nd Floor,Peekays Arcade,Down Hill,Malappuram 676505 **Palghat** - KFin Technologies Ltd.,No: 20 & 21 ,Metro Complex H.P.O.Road Palakkad,H.P.O.Road,Palakkad 678001 **Tiruvalla** - KFin Technologies Ltd.,2Nd Floor Erinjery Complex,Ramanchira,Opp Axis Bank,Thiruvalla 689107 **Trichur/Thrissur** - KFin Technologies Ltd.,4TH FLOOR, CROWN TOWER,SHAKTHAN NAGAR,OPP. HEAD POST OFFICE,Thrissur 680001 **Trivandrum** - KFin Technologies Ltd.,MARVEL TOWER, 1ST FLOOR,URA-42 STATUE,(UPPALAM ROAD RESIDENCE ASSOCIATION) ,Trivandrum 695010 **Coimbatore** - KFin Technologies Ltd.,3rd Floor Jaya Enclave,1057 Avinashi Road,-,Coimbatore 641018 **Dindigul** - KFin Technologies Ltd.,NO 59B New Pensioner street,Palani Road,,Opp Gomathi Lodge,Dindigul 624001 **Erode** - KFin Technologies Ltd.,Address No 38/1 Ground Floor,Sathy Road,(VCTV Main Road),Sorna Krishna Complex,Erode 638003 **Karur** - KFin Technologies Ltd.,No 88/11, BB plaza,NRMP street,K S Mess Back side,Karur 639002 **Madurai** - KFin Technologies Ltd.,No. G-16/17,AR Plaza, 1st floor,North Veli Street,Madurai 625001 **Nagercoil** - KFin Technologies Ltd.,HNO 45 ,1st Floor,East Car Street ,Nagercoil 629001 **Pollachi** - KFin Technologies Ltd.,1st floor,MKG complex,Opp to Gowri Shankar Hotel,-,Pollachi 642001 **Pondicherry** - KFin Technologies Ltd.,No 122(10b),Muthumariamman koil street,-,Pondicherry 605001 **Salem** -KFin Technologies Ltd., No.6 NS Complex, Omalur main road, Salem 636009 **Thanjavur** - KFin Technologies Ltd.,No 1, Basement,Nallaiyah Complex,Srinivasam pillai road,Thanjavur 613001 **Tirunelveli** - KFin Technologies Ltd.,55/18 Jeney Building, 2<sup>nd</sup> Floor, S N Road,Near Aravind Eye Hospital,Tirunelveli 627001 **Tirupur** - KFin Technologies Ltd.,No 669A,Kamaraj Road,,Near old collector office,,Tirupur 641604 **Trichy** - KFin Technologies Ltd.,No 23C/1 E V R road, Near Vekkaiammam Kalyana Mandapam,Putthur,-,Trichy 620017 **Tuticorin** - KFin Technologies Ltd.,4 - B A34 - A37,Mangalmal Mani Nagar,Opp. Rajaji Park Palayamkottai Road,Tuticorin 628003 **Vellore** - KFin Technologies Ltd.,No 2/19,1st floor,Vellore city centre,Anna salai,Vellore 632001 **Agartala** - KFin Technologies Ltd.,OLS RMS CHOWMUHANI,MANTRI BARI ROAD1ST FLOOR NEAR TRAFFIC POINT,TRIPURA WEST,Agartala 799001 **Guwahati** - KFin Technologies Ltd., Ganapati Enclave, 4th Floor, Opposite Bora Service, Ullubari, Guwahati, Assam - 781007. **Shillong** - KFin Technologies Ltd.,Annex Mani Bhawan ,Lower Thana Road ,Near R K M Lp School ,Shillong 793001 **Silchar** - KFin Technologies Ltd.,N.N. Dutta Road,Chowchakra Complex,Premtala,Silchar 788001 **Ananthapur** - KFin Technologies Ltd.,Plot No: 12-313,,Balaji Towers, Suryanagar,Ananthapur Village,Anantapur 515001 **Eluru** - KFin Technologies Ltd.,DNO-23A-7-72/73K K S PLAZA MUNUKUTLA VARI STREET,OPP ANDHRA HOSPITALS,R R PETA,Eluru 534002 **Guntur** - KFin Technologies Ltd.,2nd Shatter, 1st Floor,Hno. 6-14-48, 14/2 Lane,,Arundal Pet,Guntur 522002 **Hyderabad** - KFin Technologies Ltd.,No:303, Vamsee Estates,Opp: Bigbazaar,Ameerpet,Hyderabad 500016 **Karimnagar** - KFin Technologies Ltd.,2nd ShutterHNo. 7-2-607 Sri Matha ,Complex Mankammathota ,-,Karimnagar 505001 **Kurnool** - KFin Technologies Ltd.,Shop No:47,2nd Floor,S komda Shopping mall,Kurnool 518001 **Nanded** - KFin Technologies Ltd.,Shop No.4 ,Santakripa Market G G Road,Opp.Bank Of India,Nanded 431601 **Nellore** - KFin Technologies Ltd.,D No:16-5-66 Ramarao Complex, No:2 Shop No:305,3rd Floor ,Nagula Mitta Rodad,Opp Bank of baroda,Nellore 524001 **Rajahmundry** - KFin Technologies Ltd., No. 46-23-10/A, Tirumala Arcade, 2nd Floor, Ganuga Veedhi, Danavaipeta, Rajahmundry East, Godavari Dist., AP - 533103. **Solapur** - KFin Technologies Ltd.,Block No 06,Vaman Nagar Opp D-Mart,Julie Solapur,Solapur 413004 **Tirupathi** - KFin Technologies Ltd., Shop No:18-1-421/f1, CITY Center, K.T. Road, Airtel Backside office. Tirupathi - 517501 **Vijayanagaram** - KFin Technologies Ltd.,D No : 20-20-29, 1st Floor,Surya Nagar, Kalavapuvvu Meda,Near Ayodhya Stadium, Dharmapuri Road,Vizianagaram 535002 **Vijayawada** - KFin Technologies Ltd.,HNo26-23, 1<sup>st</sup> Floor, Sundarammastreet, GandhiNagar, Krishna,Vijayawada 520010 **Visakhapatnam** - KFin Technologies Ltd.,DNO : 48-10-40, GROUND FLOOR, SURYA RATNA ARCADE, SRINAGAR, OPP ROADTO LALITHA JEWELLER SHOWROOM,BESIDE TAJ HOTEL LADGE,Visakhapatnam 530016 **Warangal** - KFin Technologies Ltd.,Shop No22 , ,Ground Floor Warangal City Center,15-1-237,Mulugu Road Junction,Warangal 506002 **Khammam** - KFin Technologies Ltd.,11-4-3/3 Shop No. S-9,1st floor,Srivenkata Sairam Arcade,Old CPI Office Near PriyaDarshini CollegeNehru Nagar ,KHAMMAM 507002 **Hyderabad(Gachibowli)** - KFin Technologies Pvt.Ltd,Selenium Plot No: 31 & 32,Tower B Survey No.115/22 115/24 115/25,Financial District Gachibowli Nanakramguda Serilimgampally Mandal,Hyderabad,500032 **Akola** - KFin Technologies Limited Shop No 25, Ground Floor Yamuna Tarang Complex, Murtizapur Road N.H. No- 6, Opp Radhakrishna Talkies Akola 444001, Maharashtra Tel No- 07542451874 **Amaravathi** - KFin Technologies Ltd.,Shop No. 21 2nd



Floor,Gulshan Tower,Near Panchsheel Talkies Jaistambh Square,Amaravathi 444601 **Aurangabad** - KFin Technologies Ltd.,Shop no B 38,Motiwala Trade Center,Nirala Bazar,Aurangabad 431001 **Bhopal** - KFin Technologies Ltd.,Gurukripa Plaza, Plot No. 48A,Opposite City Hospital, zone-2,M P nagar,Bhopal 462011 **Dhule** - KFin Technologies Ltd.,Ground Floor Ideal Laundry Lane No 4,Khol Galli Near Muthoot Finance,Opp Bhavasar General Store,Dhule 424001 **Indore** - KFin Technologies Ltd.,101,Diamond Trade centre,-,Indore 452001 **Jabalpur** - KFin Technologies Ltd., 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001. **Jalgaon** - KFin Technologies Ltd.,3rd floor,22 Yashodhah, Ring Road,Jalgaon 425001 **Nagpur** - KFin Technologies Ltd.,Plot No. 2, Block No. B / 1 & 2 , Shree Apratment,Khare Town, Mata Mandir Road,Dharampeth,Nagpur 440010 **Nasik** - KFin Technologies Ltd.,S-9 Second Floor,Suyojit Sankul,Sharanpur Road,Nasik 422002 **Ratlam** - KFin Technologies Ltd.,1 Nagpal Bhawan Free Ganj Road ,Do Batti ,Near Nokia Care ,Ratlam 457001 **Sagar** - KFin Technologies Ltd.,Il floor Above shiva kanch mandir.,5 civil lines,Sagar,Sagar 470002 **Ujjain** - KFin Technologies Ltd.,Heritage Shop No. 227,87 Vishvavidhyalaya Marg,Station Road,Near ICICI bank Above Vishal Megha Mart,Ujjain 456001 **Asansol** - KFin Technologies Ltd.,112/N G. T. ROAD BHANGA PACHIL,G.T Road Asansol Pin: 713 303; ,Paschim Bardhaman West Bengal,Asansol 713303 **Balasore** - KFin Technologies Ltd.,1-B. 1st Floor, Kalinga Hotel Lane,Baleshwar,Baleshwar Sadar,Balasore 756001 **Bankura** - KFin Technologies Ltd.,Plot nos-80/1/ANATUNCHATI MAHALLA 3rd floor,Ward no-24 Opposite P.C Chandra,Bankura town,Bankura 722101 **Berhampur (Or)** - KFin Technologies Ltd., Opp Divya Nandan Kalyan Mandap,3rd Lane Dharam Nagar,Near Lohiya Motor,Berhampur (Or) 760001 **Bhilai** - KFin Technologies Ltd.,Office No.2, 1st Floor,Plot No. 9/6,Nehru Nagar [East],Bhilai 490020 **Bhubaneswar** - KFin Technologies Ltd.,A/181 Back Side Of Shivam Honda Show Room,Saheed Nagar,-,Bhubaneswar 751007 **Bilaspur** - KFin Technologies Ltd.,Shop.No.306,3rd Floor,ANANDAM PLAZA,Vyapar Vihar Main Road,Bilaspur 495001 **Bokaro** - KFin Technologies Ltd.,CITY CENTRE, PLOT NO. HE-07,SECTOR-IV,BOKARO STEEL CITY,Bokaro 827004 **Burdwan** - KFin Technologies Ltd.,Anima Bhavan 1st Floor Holding No.-42,Sreepally G. T. Road,West Bengal,Burdwan 713103 **Chinsura** - KFin Technologies Ltd.,No : 96,PO: CHINSURAH,DOCTORS LANE,Chinsurah 712101 **Cuttack** - KFin Technologies Ltd.,SHOP NO-45,2ND FLOOR,,NETAJI SUBAS BOSE ARCADE,,(BIG BAZAR BUILDING) ADJUSENT TO RELIANCE TRENDS,,DARGHA BAZAR,Cuttack 753001 **Dhanbad** - KFin Technologies Ltd.,208 New Market 2Nd Floor,Bank More,-,Dhanbad 826001 **Durgapur** - KFin Technologies Ltd.,MWAV-16 BENGAL AMBUJA,2ND FLOOR CITY CENTRE,Distt. BURDWAN Durgapur-16 ,Durgapur 713216 **Gaya** - KFin Technologies Ltd.,Property No. 711045129, Ground FloorHotel Skylark,Swaraipuri Road,-,Gaya 823001 **Jalpaiguri** - KFin Technologies Ltd.,D B C Road Opp Nirala Hotel,Opp Nirala Hotel,Opp Nirala Hotel,Jalpaiguri 735101 **Jamshedpur** - KFin Technologies Ltd.,Madhukunj, 3rd Floor ,Q Road, Sakchi,Bistupur, East Singhbhum,Jamshedpur 831001 **Kharagpur** - KFin Technologies Ltd.,Holding No 254/220, SBI BUILDING,Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur,Dist: Paschim Medinipur,Kharagpur 721304 **Kolkata** - KFin Technologies Ltd.,Apeejay House ( Beside Park Hotel ),C Block3rd Floor,15 Park Street ,Kolkata 700016 **Malda** - KFin Technologies Ltd.,RAM KRISHNA PALLY; GROUND FLOOR,ENGLISH BAZAR,-,Malda 732101 **Patna** - KFin Technologies Ltd.,3A 3Rd Floor Anand Tower,Exhibition Road,Opp Icici Bank,Patna 800001 **Raipur** - KFin Technologies Ltd.,OFFICE NO S-13 SECOND FLOOR REHEJA TOWER,FAFADIH CHOWK,JAIL ROAD,Raipur 492001 **Ranchi** - KFin Technologies Ltd.,Room No 307 3Rd Floor ,Commerce Tower ,Beside Mahabir Tower ,Ranchi 834001 **Rourkela** - KFin Technologies Ltd.,2nd Floor, Main Road,UDIT NAGAR,SUNDARGARH,Rourekla 769012 **Sambalpur** - KFin Technologies Ltd.,First Floor; Shop No. 219,SAHEJ PLAZA,Golebazar; Sambalpur,Sambalpur 768001 **Siliguri** - KFin Technologies Ltd.,Nanak Complex, 2nd Floor,Sevoke Road,-,Siliguri 734001 **Dalhousie** - KFin Technologies Ltd.,2Nd Floor Room no-226,R N Mukherjee Road,-,Kolkata,700 001 **Agra** - KFin Technologies Ltd.,House No. 17/2/4, 2nd Floor,Deepak Wasan Plaza,Behind Hotel Holiday INN,Sanjay Place,Agra 282002 **Aligarh** - KFin Technologies Ltd.,Sebti Complex Centre Point,Sebti Complex Centre Point,-,Aligarh 202001 **Allahabad** - KFin Technologies Ltd.,Meena Bazar,2nd Floor 10 S.P. Marg Civil Lines,Subhash Chauraha, Prayagraj,Allahabad 211001 **Ambala** - KFin Technologies Ltd.,6349, 2nd Floor,Nicholson Road,Adjacent Kos Hospitalambala Cant,Ambala 133001 **Azamgarh** - KFin Technologies Ltd.,House No. 290, Ground Floor,Civil lines, Near Sahara Office,-,Azamgarh 276001 **Bareilly** - KFin Technologies Ltd.,1ST FLOORREAR SIDEA -SQUARE BUILDING,54-CIVIL LINES,Ayub Khan Chauraha,Bareilly 243001 **Begusarai** - KFin Technologies Ltd.,C/o Dr Hazari Prasad Sahu,Ward No 13, Behind Alka Cinema,Begusarai (Bihar),Begusarai 851117 **Bhagalpur** - KFin Technologies

Ltd.,2Nd Floor,Chandralok ComplexGhantaghar,Radha Rani Sinha Road,Bhagalpur 812001  
**Darbhangha** - KFin Technologies Ltd., 2<sup>nd</sup> Floor, Raj Complex, Near Poor Home, Darbanga – 846004  
**Dehradun** – KFin Technologies Ltd., Shop No-809/799, Street No-2 A, Rajendra Nagar, Near Sheesha, Lounge Kaulagarh Road, Dehradun-248001 **Deoria** - KFin Technologies Ltd.,K. K. Plaza,Above Apurwa Sweets,Civil Lines Road,Deoria 274001 **Faridabad** - KFin Technologies Ltd.,A-2B 2nd Floor,Neelam Bata Road Peer ki Mazar,Nehru Groundnit,Faridabad 121001 **Ghaziabad** - KFin Technologies Ltd.,FF - 31, Konark Building,Rajnagar,-,Ghaziabad 201001 **Ghazipur** - KFin Technologies Ltd.,House No. 148/19,Mahua Bagh,-,Ghazipur 233001 **Gonda** - KFin Technologies Ltd.,H No 782,Shiv Sadan,ITI Road,Near Raghukul Vidyapeeth,Civil lines,Gonda 271001 **Gorakhpur** - KFin Technologies Ltd.,Above V.I.P. House adjacent,A.D. Girls College,Bank Road,Gorakhpur 273001 **Gurgaon** - KFin Technologies Ltd.,No: 212A, 2nd Floor, Vipul Agora,M. G. Road,-,Gurgaon 122001 **Gwalior** - KFin Technologies Ltd.,City Centre,Near Axis Bank,-,Gwalior 474011 **Haldwani** - KFin Technologies Ltd.,Shoop No 5,KMVN Shoping Complex,-,Haldwani 263139 **Haridwar** - KFin Technologies Ltd.,Shop No. - 17,Bhatia Complex,Near Jamuna Palace,Haridwar 249410 **Hissar** - KFin Technologies Ltd.,Shop No. 20, Ground Floor,R D City Centre,Railway Road,Hissar 125001 **Jaunpur** - KFin Technologies Ltd.,R N Complex 1-1-9-G,R. N. Complex, Opposite Pathak Honda,Above Oriental Bank of Commerce,Jaunpur 222002 **Jhansi** - KFin Technologies Ltd.,1st Floor, Puja Tower,Near 48 Chambers,ELITE Crossing,Jhansi 284001 **Kanpur** - KFin Technologies Ltd.,15/46 B Ground Floor,Opp : Muir Mills,Civil Lines,Kanpur 208001 **Korba** - KFin Technologies Ltd.,Nidhi Biz Complex,Plot No 5, Near Patidar Bhawan,T. P. Nagar,Korba 495677 **Lucknow** - KFin Technologies Ltd.,1st Floor,A. A. Complex,5 Park Road Hazratganj Thaper House,Lucknow 226001 **Mandi** - "KFin Technologies Ltd., House No. 99/11, 3rd Floor,Opposite GSS Boy School,School Bazar,Mandi 175001" **Mathura** - KFin Technologies Ltd.,Shop No. 9, Ground Floor, Vihari Lal Plaza,Opposite Brijwasi Centrum,Near New Bus Stand,Mathura 281001 **Meerut** - KFin Technologies Ltd., Shop No:- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol, Pump, Meerut - 250001, Uttar Pradesh, India **Mirzapur** - KFin Technologies Ltd.,House No. 404,Ward No. 8,Dankeenganj, Mirzapur,Mirzapur 231001 **Moradabad** - KFin Technologies Ltd.,Chadha Complex,G. M. D. Road,Near Tadi Khana Chowk,Moradabad 244001 **Morena** - KFin Technologies Ltd.,House No. HIG 959,Near Court,Front of Dr. Lal Lab,Old Housing Board Colony,Morena 476001 **Muzaffarpur** - KFin Technologies Ltd.,First Floor Saroj Complex ,Diwam Road,Near Kalyani Chowk,Muzaffarpur 842001 **Noida** - KFin Technologies Ltd.,F-21,2nd Floor,Near Kalyan Jewelers,Sector-18,Noida 201301 **Panipat** – KFin Technologies Ltd., Shop No. 20, 1st Floor BMK Market, Behind HIVE Hotel, G.T. Road, Panipat-132103, Haryana **Renukoot** - KFin Technologies Ltd.,C/o Mallick Medical Store,Bangali Katra Main Road,Dist. Sonebhadra (U.P.),Renukoot 231217 **Rewa** - KFin Technologies Ltd.,Shop No. 2, Shree Sai Anmol Complex,Ground Floor,Opp Teerth Memorial Hospital,Rewa 486001 **Rohtak** – KFin Technologies Limited, Office No:- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak 124001 **Roorkee** - KFin Technologies Ltd.,Shree Ashadeep Complex 16,Civil Lines,Near Income Tax Office,Roorkee 247667 **Saharanpur** - KFin Technologies Ltd.,18 Mission Market,Court Road,-,Saharanpur 247001 **Satna** - KFin Technologies Ltd.,Jainam Market,Purana Power House Chauraha,Panni Lal Chowk,Satna 485001 **Shimla** - KFin Technologies Ltd.,1st Floor,Hills View Complex,Near Tara Hall,Shimla 171001 **Shivpuri** - KFin Technologies Ltd.,A. B. Road,In Front of Sawarkar Park,Near Hotel Vanasthali,Shivpuri 473551 **Sitapur** - KFin Technologies Ltd.,12/12 Surya Complex,Station Road ,Uttar Pradesh,Sitapur 261001 **Solan** - KFin Technologies Ltd.,Disha Complex, 1st Floor,Above Axis Bank,Rajgarh Road,Solan 173212 **Sonepat** - KFin Technologies Ltd.,2nd floor,DP Tower, Model Town,Near Subhash Chowk,Sonepat 131001 **Sultanpur** - KFin Technologies Ltd.,1st Floor, Ramashanker Market,Civil Line,-,Sultanpur 228001 **Varanasi** - KFin Technologies Ltd.,D-64/132, 2nd Floor ,KA, Mauza, Shivpurwa, Settlement Plot No 478 Pargana, Dehat Amanat, Mohalla Sgra,Varanashi 221010 **Yamuna Nagar** - KFin Technologies Ltd.,B-V, 185/A, 2nd Floor, Jagadri Road,,Near DAV Girls College, (UCO Bank Building) Pyara Chowk,-,Yamuna Nagar 135001 **Kolhapur** - KFin Technologies Ltd.,605/1/4 E Ward Shahupuri 2Nd Lane,Laxmi Niwas,Near Sultane Chambers,Kolhapur 416001 **Mumbai Fort Branch** - KFin Technologies Ltd., 6/8 Ground Floor, Crossely House, Near BSE (Bombay Stock Exchange), Next Union Bank, Fort, Mumbai - 400 001 **Pune** - KFin Technologies Ltd.,Office # 207-210, second floor,Kamla Arcade, JM Road. Opposite Balgandharva,Shivaji Nagar,Pune 411005 **Vashi** - KFin Technologies Ltd.,Vashi Plaza,Shop no. 324,C Wing, 1ST Floor,Sector 17,Vashi Mumbai,400705 **Vile Parle** - KFin Technologies Ltd.,Shop No.1 Ground Floor,,Dipti Jyothi Co-operative Housing

Society,,Near MTNL office P M Road,,Vile Parle East,400057 **Borivali** - KFin Technologies Ltd.,Gomati SmutiGround Floor,Jambli Gully,Near Railway Station ,Borivali Mumbai,400 092 **Thane** - KFin Technologies Ltd.,Room No. 302 3rd FloorGanga Prasad,Near RBL Bank Ltd,Ram Maruti Cross RoadNaupada Thane West ,Mumbai,400602 **Ajmer** - KFin Technologies Ltd.,302 3rd Floor,Ajmer Auto Building,Opposite City Power House,Jaipur Road; Ajmer 305001 **Alwar** - KFin Technologies Ltd.,Office Number 137, First Floor,Jai Complex,Road No-2,Alwar 301001 **Amritsar** - KFin Technologies Ltd.,SCO 5 ,2nd Floor, District Shopping Complex,Ranjit Avenue,Amritsar 143001 **Bhatinda** - KFin Technologies Ltd.,MCB -Z-3-01043, 2 floor, GONIANA ROAD,OPPORITE NIPPON INDIA MF GT ROAD,NEAR HANUMAN CHOWK,Bhatinda 151001 **Bhilwara** - KFin Technologies Ltd.,Office No. 14 B, Prem Bhawan,Pur Road, Gandhi Nagar,Near CanaraBank,Bhilwara 311001 **Bikaner** - KFin Technologies Ltd.,70-71 2Nd Floor | Dr.Chahar Building ,Panchsati Circle,Sadul Ganj ,Bikaner 334003 **Chandigarh** - KFin Technologies Ltd.,First floor, SCO 2469-70,Sec. 22-C,- ,Chandigarh 160022**Ferozpur** - KFin Technologies Ltd.,The Mall Road Chawla Bulding 1st Floor,Opp. Centrail Jail,Near Hanuman Mandir,Ferozpur 152002 **Hoshiarpur** - KFin Technologies Ltd.,Unit # SF-6,The Mall Complex,2nd Floor , Opposite Kapila Hospital,Sutheri Road,Hoshiarpur 146001 **Jaipur** - KFin Technologies Ltd.,Office no 101, 1st Floor,Okay Plus Tower, Next to Kalyan Jewellers, Government Hostel Circle, Ajmer Road,Jaipur 302001 **Jalandhar** - KFin Technologies Ltd.,Office No 7, 3rd Floor, City Square building,E-H197 Civil Line,Next to Kalyan Jewellers, Jalandhar 144001 **Jammu** - KFin Technologies Ltd.,304, A-1, 03rd Floor ,North Block, Bahu Plaza, Jammu -180004. **Jodhpur** - KFin Technologies Ltd.,Shop No. 6, GANG TOWER, G Floor,OPPOSITE ARORA MOTER SERVICE CENTRE,NEAR BOMBAY MOTER CIRCLE,Jodhpur 342003 **Karnal** – KFin Technologies Ltd, 3 Randhir Colony, Near Doctor J.C.Bathla Hospital, Karnal, Haryana – 132 001 **Kota** - KFin Technologies Ltd.,D-8, SHRI RAM COMPLEX,OPPOSITE MULTI PURPOSE SCHOOL,GUMANPUR,Kota 324007 **Ludhiana** - KFin Technologies Ltd.,SCO 122, Second floor, Above Hdfc Mutual fun, Feroze Gandhi Market,Ludhiana 141001 **Moga** - KFin Technologies Ltd.,1St FloorDutt Road,Mandir Wali Gali,Civil Lines Barat Ghar ,Moga 142001 **New Delhi** - KFin Technologies Ltd.,305 New Delhi House ,27 Barakhamba Road ,-,New Delhi 110001 **Pathankot** – KFin Technologies Ltd, 2nd Floor, Sahni Arcade Complex Adjoining Indra Colony Gate, Railway Road, Pathankot Punjab – 145001 **Patiala** - KFin Technologies Ltd.,B- 17/423,Lower Mall Patiala,Opp Modi College,Patiala 147001 **Sikar** - KFin Technologies Ltd.,First FloorSuper Tower ,Behind Ram Mandir Near Taparya Bagichi ,-,Sikar 332001**Sri Ganganagar** - KFin Technologies Ltd.,Address Shop No. 5, Opposite Bihani Petrol Pump,NH - 15,near Baba Ramdev Mandir,Sri Ganganagar 335001 **Udaipur** - KFin Technologies Ltd.,Shop No. 202, 2nd Floor business centre,1C Madhuvan,Opp G P O Chetak Circle ,Udaipur 313001

KFin Technologies Pvt. Ltd., Registrar & Transfer Agents of Axis Mutual Fund having its office at Unit: Axis Mutual Fund, Selenium, Tower B, Plot number 31 & 32, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad 500 032 is the collection centre of transactions / request for electronic transactions received from specified banks, financial institutions, distribution channel etc. (mobilized on behalf of their clients) with whom the AMC has entered or may enter into specific arrangements for purchase/ sale/switch of units.

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In addition to the existing Official Points of Acceptance ("OPA") for accepting transactions in the units of the schemes of the Axis Mutual Fund as disclosed in the SID, <http://www.mfuindia.com/MFUPOS> i.e. online transaction portal of MFU and the authorized Points of Service ("POS") designated by MUF shall also be the OPA.

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**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** The sponsor is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**