

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open - ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

Outlook

- ▶ China's equity markets remain constructively positioned in 2026, supported by a favourable liquidity backdrop driven by a weaker US dollar, rising demand for non-dollar assets and higher household allocations to equities. With valuations normalising, market performance is expected to shift from being liquidity-led to earnings-driven, making further upside increasingly dependent on corporate earnings delivery.
- ▶ Liquidity is likely to concentrate in structural growth areas such as AI, innovative healthcare and globalisation/localisation themes; however, crowding risks may emerge as valuations rise, potentially leading to greater sector rotation and volatility. A sustained, broad-based bull market would require a more durable economic recovery, supported by policy measures to improve income visibility, strengthen social security and stabilise the property sector.
- ▶ Key risks for 2026 include a potential unwinding of US AI-related trades, ongoing US-China tensions and uncertainty around US rate cuts. In Taiwan, following strong recent performance, a more cautious stance is warranted, with selective profit-taking in AI exposures while maintaining focus on globally competitive companies with strong entry barriers.

About the Fund



Access opportunities across China, Hong Kong and Taiwan.



The fund seeks to exploit themes like innovation Industrial automation and new age technology



The extensive research capability helps in generating investment insights and identifying high-potential stocks across China, Hong-kong and Taiwan.









Top 5 Stocks (Underlying Fund)

Stock Name	% NAV
TSMC	9.9
Tencent	6.9
Alibaba Group	6.9
AIA Group Ltd	4.0
Delta Electronics	3.8

Top 5 Sectors (Underlying Fund)

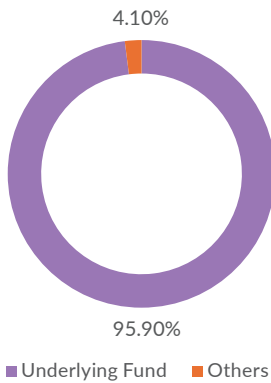
Sector Name	% NAV
Information Technology	25.5
Consumer Discretionary	12.3
Industrials	12.0
Materials	11.1
Financials	10.4

Investing Facts

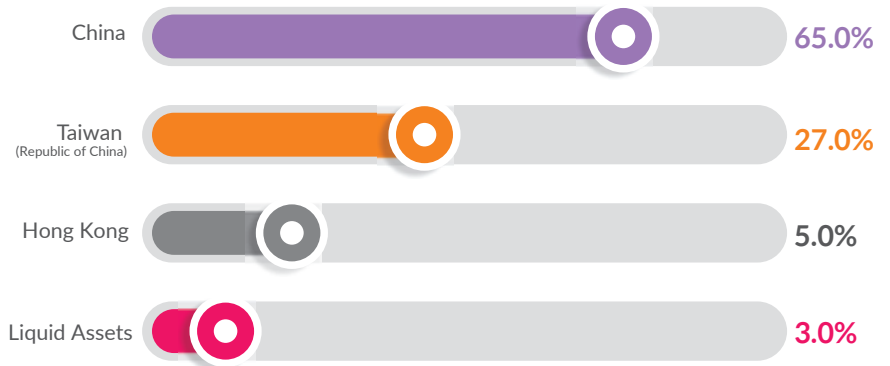
 <p>Inception Date 10th February 2021</p>	 <p>Benchmark MSCI Golden Dragon Index (INR)</p>	 <p>Underlying Fund Schroder ISF Greater China Class X Acc</p>	 <p>Fund Manager</p>  <p>Krishnaa N (for foreign securities) Over 5 years of experience in financial market. She has been managing this fund since 1st March 2024</p>
 <p>Fund Size (in INR Cr)* 2,911</p>	 <p>Underlying Fund AUM (in Mn) USD 2,739</p>	 <p>TER* Reg: 1.56% Dir: 0.47%</p>	

Data as of: 28-Feb-26. # for link on aum by geography and asset class click-<https://transact.axismf.com/cms/sites/default/files/Statutory/Q4.pdf>. *The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying. Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investment. TER data as of 30-Mar-26.

Asset Allocation



Geographical Split (Underlying Fund)



Data as of 28-Feb-26 Current portfolio allocation is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. Please refer SID for detail Asset Allocation & Investment strategy of the scheme. Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investment. The sector mentioned herein are for general assesment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. *The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying.

Performance (NAV Movement)

- Axis Greater China Equity Fund of Fund - Regular Plan - Growth
- MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)

10th February 2021
₹10,000

30th March 2026
₹10,440

₹12,977

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	36.06%	13,629	11.21%	13,755	2.85%	11,510	0.84%	10,440
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	40.10%	14,036	20.96%	17,697	7.55%	14,388	5.21%	12,977
Nifty 50 TRI (Additional Benchmark)	-3.97%	9,601	10.03%	13,320	10.01%	16,113	9.18%	15,700

Past performance may or may not be sustained in future. Since inception (10th February 2021). Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Mar.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Axis Greater China Equity Fund of Fund

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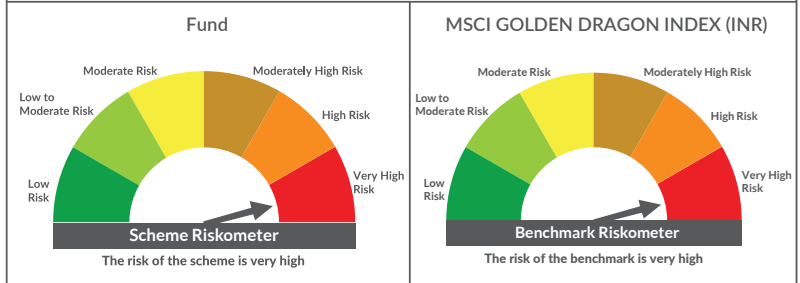
Benchmark : MSCI GOLDEN DRAGON INDEX (INR)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Disclaimer & Risk Factors:

Past performance may or may not be sustained in the future.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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MSCI

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.