

ABRIDGED ANNUAL REPORT - 2025-2026

Index for Annual Report for Financial Year/ Period ended 2025-26

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TRUSTEE REPORT

REPORT FROM AXIS MUTUAL FUND TRUSTEE LIMITED TO THE UNIT HOLDERS OF THE SCHEMES OF AXIS MUTUAL FUND

We have pleasure in presenting the Seventeenth Annual Report of the schemes of Axis Mutual Fund for the period ended March 31, 2026.

The assets under management of the schemes of Axis Mutual Fund as at March 31, 2026 was **Rs. 3,23,683.72** l/- crore and the average assets under management for the year ended March 31, 2026 were **Rs. 3,59,741.54** l/- crore. The total number of investors' folio count under the schemes of Axis Mutual Fund as at March 31, 2026 were **1,39,25,060**.

As of March 31, 2026, Axis Asset Management Company Ltd. managed 89 schemes of Axis Mutual Fund which includes:

- 1 open ended equity linked savings scheme with 3 year lock-in (ELSS);
- 16 open ended equity schemes;
- 21 open ended index funds;
- 6 open ended Hybrid schemes;
- 1 open ended liquid scheme;
- 1 open ended overnight scheme
- 1 open ended gilt scheme;
- 11 open ended debt schemes;
- 8 Exchange Traded Funds;
- 2 Commodity based Exchange Traded Funds
- 13 open ended fund of fund schemes;
- 4 solution-oriented schemes; and
- 4 close ended debt schemes

1. SCHEME PERFORMANCE, FUTURE OUTLOOK AND OPERATIONS OF THE SCHEMES

A. Scheme Performance

The Assets Under Management ("AUM"), the Net Asset Value ("NAV") per unit and the performance of the schemes vis-à-vis their benchmark for financial year / period(s) ended March 31, 2026 are given in **Annexure - 1**.

Brief Comments on Scheme performance:

FY2025-26 was a challenging year for Indian equities, with markets ending in negative territory. Sentiment remained weak for most of the year due to uncertainty around reciprocal tariffs, sustained foreign outflows, elevated valuations and subdued earnings growth. However, supportive measures such as GST rationalisation and strong domestic institutional inflows helped stabilise markets toward the latter part of the year, before renewed geopolitical tensions involving the US, Israel, and Iran once again heightened global uncertainty.

Amid this volatile backdrop, performance across our actively managed equity schemes was mixed—while some of the funds generated alpha, others performed broadly in line with benchmarks or faced relative underperformance. On the fixed income side, we transitioned from a long-duration stance towards accrual and more tactical duration positioning in response to the evolving macro environment, which supported overall fund performance.

Axis ELSS Tax Saver Fund

Both Regular and Direct Plan of the scheme has underperformed its benchmark in FY26. However, It has outperformed the benchmark since inception but underperformed over intermittent periods like 1 Year, 3 year, 5 year. Over the last year, we have shifted from diversified strategy to higher allocation in high conviction stock. The change is in line with evolving market scenario.

Axis Large Cap Fund (formerly known as Axis Bluechip Fund)

The scheme has underperformed its benchmark over the financial year 2025-26. However, It has outperformed the benchmark since inception but underperformed over intermittent periods like 1 Year, 3 year, 5 year. The fund remains focused on identifying long term themes and opportunities currently at play in the equity markets. Fund endeavour to increase active share and continuously evaluating & adding more exposure to growth at reasonable price, while being selective due to valuation.

Axis Midcap Fund

The scheme has outperformed its benchmark during the fiscal year in both regular and direct plans. The active management of the fund both in terms of the sector allocation and stock picks have helped the fund outperform over FY26. Although the scheme is yet to outperform in the 3- and 5-year period, the scheme has outperformed its benchmark since inception. Over the past few months, markets have been characterised by rapid stock rotations as investors seek relative value. Looking ahead, market may focus on high earnings visibility, sustained profitability and structural growth catalysts along with reasonable valuations.

Axis Focused Fund

The scheme has underperformed its benchmark over the financial year in both the regular and direct plans. The fund is focusing on companies with emphasis on domestic manufacturing, benefitting from formalization, technology, and urbanization. Also, segments like healthcare, industrials and consumer discretionary

are focused. We believe that a focused approach towards building a portfolio of high-quality leaders and sustainable companies will have the potential to create wealth for investors over time even if in the short term they may underperform.

Axis Flexicap Fund

The scheme has underperformed its benchmark in the financial year 2025-26. The markets continue to be consolidation phase amid ongoing Global uncertainty and expected earning cut. The Fund in line with market dynamics and has also consolidated its positioning by increasing allocation in high conviction stocks. The tilt of the fund in favour of growth and quality remains unchanged and is visible in the portfolio growth estimates.

Axis Small Cap Fund

The scheme has outperformed its benchmark in the financial year 2025-26. The fund is focusing on creating a more diversified portfolio. The investment approach is driven by a fundamental research process to identify and invest in companies with high-quality sustainable models over the medium to long term. Small-cap funds is an attractive investment category as India progresses through its expansionary cycle into 2026. The growth outlook for India remains robust, driven increasingly by bottom up growth, where smaller companies are expected to benefit meaningfully. The scheme has also outperformed its benchmark since inception.

Axis Large & Mid Cap Fund (formerly known as Axis Growth Opportunities Fund)

The scheme has outperformed its benchmark in the financial year 2025-26 as well in 3-year period and since inception too. The investment approach is driven by a fundamental research process to identify and invest in companies with high quality, sustainable models over the medium to long term. The domestic and overseas allocation in the fund is actively managed and has helped in continuous outperformance. The overseas investment portion of the scheme has helped the fund performance.

Axis ESG Integration Strategy Fund

The scheme is underperforming the benchmark in FY26. The investment approach is driven on a fundamental ESG centric research process to identify and invest in companies with high quality sustainable models over the medium to long term. Fund in line with its mandate focusing on ESG compliant companies, however, stock selection especially in IT segment has led to drag in performance.

Axis Innovation Fund

The scheme has outperformed its benchmark in the financial year 2025-26 and in last 3 years. The focus of the fund is not limited only to the innovators, but it also looks at the opportunity across the entire value chain. The fund will look to invest in stocks that are benefiting from innovative change (innovators, enablers, adaptors). This dynamic and active approach has benefited the fund in the FY26. Currently, the fund is positioned more than 50% in Platform and AI ecosystem.

Axis Quant Fund

The scheme is underperforming the benchmark in FY26. The scheme aims to generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on an in-house proprietary quantitative model. Axis Quant Fund aims to leverage Axis AMC's fundamental research base and strategically use quantitative data to offer a fundamentally driven alpha strategy with an endeavour to generate consistent alpha for long term investors. The offering blends a traditional, research-based approach with rules-based criteria to identify stocks and sectors within a well-established quality framework. The macro environment remains in flux given a lacklustre reporting season, moderating earnings expectations, slowing economy and uncertainty surrounding policy and monetary policy especially in the west.

Axis Value Fund

The scheme has outperformed its benchmark during the last financial year, in 3 years as well as since inception for regular as well as direct plans. Our approach to value investing will continue to look at companies with strong fundamentals at a reasonable valuation, which has helped in the outperformance since the launch of the fund. We believe that such companies will continue to grow as the economy enters a growth phase.

Axis Multicap Fund

The scheme has outperformed its benchmark in the current financial year and also across 3-year, and since-inception period. Axis Multicap Fund is intended to invest in high-conviction ideas across market cap. The fund uses bottom-up stock selection process and invest in high quality and high ROE businesses with steady earnings (large caps) and with a blend of niche companies as well as scalable business models backed by strong fundamentals (mid & small caps).

Axis Consumption Fund

The scheme, launched in September 2024, has underperformed its benchmark in the current financial year 2025-2026 as the entire consumption theme went through a bad cycle this year. The Scheme aims to provide long-term capital growth from an actively managed portfolio of equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors. The fund intends to capture trends like a preference for experience, product,

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premiumization, urbanization, and digitization. Consumption theme is not specific only to the FMCG sector but is very broad based and covers various other sectors like Automobiles, Realty, Telecom, Durable goods, Retailing, etc., giving investors a much-diversified portfolio.

Axis Momentum Fund

The scheme, launched in December 2024, has underperformed its benchmark since inception, due to negative market sentiments and the overall momentum strategy underperforming broader market index. The drag in performance is because the momentum strategy is relatively aggressive compared to the broad market strategies and hence this approach can lead to higher volatility, especially during market downturns. The Scheme is designed to capitalize on prevailing market trends, and active management allows it the flexibility to adjust to changing market conditions. Over a longer period, investors can benefit from the fund's ability to navigate market fluctuations and potentially achieve better risk-adjusted returns.

Axis Business Cycles Fund

The Regular plan of the scheme marginally underperformed its benchmark over intermittent periods like 1 Year and 3 year whereas outperformed since inception. The Direct plan outperformed its benchmark over all the periods including 1 year, 3 year and since inception. In the last couple of months, the fund has narrowed its focus both in sectors as well as stocks by reducing positions in export oriented sectors such as IT while adding domestic sectors such as Banks (but reduced NBFCs) and domestic auto. Nonetheless, the regular scheme outperformed its benchmark since inception backed by strong selection effect and decent allocation to mid/small cap segment which has done well over the longer time frame.

Axis India Manufacturing Fund

The direct scheme has outperformed its benchmark since inception. This investment strategy adopts a multi-cap approach with an active focus on sectoral opportunities, aiming to capture growth across various market capitalizations. It emphasizes a benchmark-agnostic stock selection process, focusing on under-penetrated segments of the listed market. The strategy focus on a bottom-up approach, prioritizing the fundamental appreciation potential of individual stocks rather than broader market trends, ensuring a disciplined and research-driven investment framework. Electricals, Capital goods, auto, power T&D and renewables are the focus of the fund.

Axis Services Opportunities Fund

The Scheme launched in July 2025 follows the services theme, benefiting from formalization and technology implementation. The Scheme aims to provide long term capital growth from an actively managed, diversified portfolio of equity & equity related securities of companies with scalable opportunities, competitive advantage and capital efficiency. The Fund as a theme focuses on participating in companies that benefit from formalization and technology. This theme capitalizes on the high-quality businesses, long term growth underpinned by formalization & Technology – structural trend. Fund actively allocate to companies using a bottom-up approach focusing on companies with scalable opportunities, capital efficiency and competitive advantage.

Axis Nifty 100 Index Fund

The scheme is an index fund that aims to provide returns before expenses that closely correspond to the total returns of the Nifty 100 Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis Nifty 50 Index Fund

The scheme is an index fund that aims to provide returns before expenses that closely correspond to the total returns of the NIFTY 50 Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis Nifty Next 50 Index Fund

The scheme is an index fund that aims to provide returns before expenses that closely correspond to the total returns of the NIFTY Next 50 Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

AXIS NIFTY Midcap 50 Index Fund

The scheme is an index fund that aims to provide returns before expenses that closely correspond to the total returns of the Nifty Midcap 50 Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

AXIS NIFTY Small cap 50 Index Fund

The scheme is an index fund that aims to provide returns before expenses that closely correspond to the total returns of the NIFTY Smallcap 50 Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis Nifty IT Index Fund

The scheme is an index fund that aims to provide returns before expenses that correspond to the total returns of the NIFTY IT Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis BSE Sensex Index Fund

The scheme is an index fund that aims to provide returns before expenses that correspond to the total returns of the BSE Sensex Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis Nifty Bank Index Fund

The scheme is an open ended Index Fund that aims to provide returns before expenses that corresponds to the total returns of the Nifty Bank Index, subject to tracking errors. The scheme was launched during the last financial year and the performance is commensurate with the performance of the index, since inception.

Axis Nifty 500 Index Fund

The scheme is an open-ended Index Fund that aims to provide returns before expenses that closely correspond to the total returns of the Nifty 500 Index, subject to tracking errors. The scheme was launched during the last financial year and the performance is commensurate with the performance of the index, since inception.

Axis Nifty500 Value 50 Index Fund

The scheme is an open ended index fund that aims to provide returns before expenses that correspond to the total returns of the Nifty500 Value 50 Index, subject to tracking error. The scheme was launched during the last financial year and the performance is commensurate with the performance of the index, since inception.

Axis Nifty500 Momentum 50 Index Fund

The scheme is an open ended index fund that aims to provide returns before expenses that correspond to the total returns of the Nifty500 Momentum 50 Index, subject to tracking error. The scheme was launched during the last financial year and the performance is commensurate with the performance of the index, since inception.

Axis BSE India Sector Leaders Index Fund

The scheme is an open-ended index fund that aims to provide returns before expenses that correspond to the total returns of the BSE India Sector Leaders Index, subject to tracking error. The scheme was launched during the last financial year, and the performance is commensurate with the performance of the index, since inception.

Axis Nifty500 Quality 50 Index Fund

The scheme is an open-ended index fund that aims to provide returns before expenses that correspond to the total returns of the Nifty500 Quality 50 Index, subject to tracking error. The scheme was launched during the last financial year, and the performance is commensurate with the performance of the index, since inception.

Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund

The scheme is an open-ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index and aims to provide returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Financial Services 3-6 Months Debt Index before expenses, subject to tracking errors/tracking difference. The scheme was launched during the year. The scheme performance is commensurate with the performance of the index since inception.

Axis NIFTY SDL Sep 2026 Debt Index Fund

The scheme is an open-ended Target Maturity Index Fund that aims to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY SDL Sep 2026 Index before expenses, subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis CRISIL IBX SDL May 2027 Index Fund

The scheme is an open-ended Target Maturity Index Fund that aims to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – May 2027 before expenses, subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund

The scheme is an open-ended Target Maturity Index Fund aims to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 before expenses, subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

The scheme is an open-ended Target Maturity Index Fund aims to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028 Index before expenses, subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund

The scheme is an open-ended Target Maturity Index Fund which invests in constituents of CRISIL-IBX AAA NBFC Index – Jun 2027 and aims to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index-Jun 2027, subject to tracking errors. The scheme performance was commensurate with the performance of the index.

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Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund

The scheme is an open-ended Target Maturity Index Fund which invests in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027 and aims to provide investment returns before fees and expenses that closely corresponding to the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index-Sep 2027, subject to tracking error/tracking difference. The scheme performance was commensurate with the performance of the index.

Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund

The scheme is an open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027 and aims to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC-HFC Index-Jun 2027, subject to tracking error. The scheme performance was commensurate with the performance of the index.

Axis Arbitrage Fund

The scheme has underperformed its benchmark over the last financial year for the direct and regular plan. Further, the scheme has outperformed the benchmark since its inception in the direct plan. Heightened volatility during the course of the year, especially the second half of FY26 has aided the category due to the availability of better spreads.

Axis Aggressive Hybrid Fund

The scheme is an aggressive hybrid fund. The equity portion of the scheme is large-cap biased and best ideas strategy with a bottom-up approach to investing. The portfolio is a compact portfolio of quality stocks that offer long-term sustainable growth opportunities with a competitive market advantage. The debt portion is dynamically managed across duration and the credit spectrum – fund has reduced duration since February 2025 transitioning from long duration strategies to accrual-based strategies. The scheme has underperformed its benchmark during the last financial year and since inception. However, Direct plan has outperformed in 3 years.

Axis Multi Asset Allocation Fund

While the direct plan of the scheme has outperformed the benchmark in FY26, the regular plan has marginally underperformed. The fund offers a multi-asset solution to investors looking to build a portfolio across asset classes. The active allocation of the equity and debt portfolio along with its exposure to commodities, both gold and silver, has helped the scheme generate alpha over its benchmark in direct plan.

Axis Balanced Advantage Fund

The scheme has outperformed its benchmark in the last financial year, 3 years and 5 years. The approach of the fund is to reduce drawdowns during periods of turmoil and lower the risk over a cycle. The robust asset allocation approach has benefited the scheme during the financial year, as is witnessed by its proactive reduction in equity allocation early in the FY. This helped cushion the drawdown as the markets entered a volatile phase.

Axis Equity Savings Fund

The scheme seeks to provide capital appreciation by using equity and equity related instruments, aims for stability from arbitrage opportunities and debt and money market instruments. The scheme has outperformed the benchmark in since inception, 5yrs and 3 yrs (direct plan). The scheme has actively managed its equity allocation, reducing it through the year (active calls between 30-40% net equity) – this has benefitted the scheme as the second half of FY turned volatile.

Axis Conservative Hybrid Fund

The scheme is predominantly debt oriented and invests largely in short term debt and a mix of large and mid-cap equities. The scheme has been steadily reducing portfolio duration, shifting away from long-duration strategies toward accrual-focused approaches. The direct plan of the scheme has outperformed the benchmark during the last financial year, 3yrs and 5 years as well as since inception.

Axis Liquid Fund

The scheme is a high liquidity investment solution that provides reasonable returns with low risk through a portfolio of money market and debt securities. The scheme has maintained its portfolio strategy of low volatility and high quality during the course of the year. The scheme (direct plan) has outperformed the benchmark in the last financial year and since inception by actively managing its portfolio across various instruments. Performances of the plans of the schemes are different to the extent of the difference in expense ratios.

Axis Overnight Fund

The scheme aims to provide reasonable returns commensurate with very low-interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. The scheme has outperformed the benchmark over the last financial year.

Axis Gilt Fund

The scheme aims to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. The fund manager strives to enhance portfolio returns by actively managing interest rate risks arising due to market volatility. The scheme has (direct plan)

underperformed the benchmark over the last financial year; however, it has outperformed since inception. Performances of the plans of the schemes are different to the extent of the difference in expense ratios.

Axis Dynamic Bond Fund

The Scheme aims to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. The portfolio maintains a high-quality bias and duration/asset allocation is dynamically managed in line with evolving market conditions. The scheme has outperformed the benchmark during the last financial year and since inception.

Axis Ultra Short Duration Fund

The scheme is a short-term solution to park funds in a portfolio which endeavours to offer lower volatility and higher carry. The scheme is ideal for investors with an investment horizon of 3-6 months. The scheme predominantly invests in a mix of short-term debt and money market instruments. The scheme (direct plan) has outperformed the benchmark in the last financial year and since inception. Performances of the plans of the schemes are different to the extent of the difference in expense ratios.

Axis Treasury Advantage Fund

The fund is a low duration strategy investing in a mix of money market and short-term debt instruments. This results in a portfolio having marginally higher maturity as compared to a liquid Scheme at the same time maintaining a balance between safety and liquidity. The scheme is ideal for investors with an investment horizon of 6-12 months. The scheme has outperformed the benchmark in the last financial year and since inception.

Axis Short Duration Fund

The scheme is a combination of short duration as well as carry that can help mitigate interest rate risk and deliver a balanced return over a long run. The fund tracks corporate bonds, government securities and money market instruments' spreads and takes an active view on the rates and liquidity to decide the allocation. The fund maintains a high proportion of AAA/SOV/A1+ & equivalents assets in the portfolio. The scheme has outperformed the benchmark in the last financial year and since inception.

Axis Money Market Fund

The objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments. The portfolio is actively managed to benefit from the opportunity in the money markets targets an indicative portfolio average maturity of 4 – 12 months. The scheme has outperformed the benchmark in the last financial year and since inception.

Axis Banking & PSU Debt Fund: The scheme primarily invests in debt and money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). Portfolio maintains a high-quality bias. The scheme has outperformed the benchmark in the last financial year and since inception.

Axis Corporate Bond Fund

The scheme seeks to provide steady income and capital appreciation by investing primarily in corporate debt instruments. The scheme maintains a high-grade portfolio. The scheme has outperformed the benchmark in the last financial year and since inception.

Axis Strategic Bond Fund

An actively managed fund investing primarily in medium term corporate bonds and targeting an overall duration range of 3-4 years. The fund allocates to short duration credits across AA and A names based on a bottom-up credit evaluation and an overall fund house macro-economic view. The scheme outperformed the benchmark during the year and since inception.

Axis Credit Risk Fund

The mandate of the scheme is to invest bulk of its portfolio in good quality lower rated issuers based on detailed credit quality assessment by the AMC. Within that mandate, the scheme invests in debt and money market instruments across the yield curve and credit spectrum while maintaining an overall short duration profile. The scheme has outperformed the scheme benchmark during the last financial year.

Axis Floater Fund

The fund aims to generate regular income and invests predominantly into floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). The scheme portfolio is dynamically managed. The scheme has outperformed the benchmark during the last financial year and since inception.

Axis Long Duration Fund

The fund aims to generate regular income through investment in a portfolio comprising predominantly of debt / money market instruments with a Macaulay duration of 7 years or longer. The fund is positioned as long only held to maturity strategy investing only in government securities. The scheme has underperformed the benchmark in last financial year but has outperformed the benchmark on since inception basis.

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Axis Nifty 50 ETF

The scheme is an exchange traded fund that aims to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis NIFTY Bank ETF

The scheme is an exchange traded fund that aims to provide returns before expenses that closely correspond to the total returns of the Nifty Bank Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis NIFTY IT ETF

The scheme is an exchange traded fund that aims to provide returns before expenses that closely correspond to the total returns of the Nifty IT Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis NIFTY India Consumption ETF

The scheme is an exchange traded fund that aims to provide returns before expenses that closely correspond to the total returns of the Nifty India Consumption Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis NIFTY Healthcare ETF

The scheme is an exchange traded fund that aims to provide returns before expenses that closely correspond to the total returns of the Nifty Healthcare Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis BSE Sensex ETF

The scheme is an exchange traded fund that aims to provide returns before expenses that closely correspond to the total returns of the BSE Sensex Index subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis Nifty500 Value 50 ETF

The scheme is an Open-Ended Exchange Traded Fund that aims to provide returns before expenses that correspond to Nifty500 Value 50 TRI, subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF

The scheme is an open-ended Target Maturity Exchange Traded Fund that replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and State Development Loans (SDL), subject to tracking errors. The scheme performance was commensurate with the performance of the index.

Axis Silver ETF

The scheme aims to deliver returns consistent with returns on silver subject to tracking errors. The fund invests in 30 KG Silver bars. The performance was in line with the scheme objective.

Axis Gold ETF

The scheme aims to deliver returns consistent with returns on gold and is invested largely in gold subject to tracking errors. The performance was in line with the scheme objective.

Axis Income Plus Arbitrage Active FOF (formerly known as Axis Income Advantage Fund of Funds)

The scheme is a fund of fund structure and invests in Arbitrage Funds along with debt mutual fund schemes. The aim is to provide investors with a professionally managed one-stop portfolio from across the industry in a tax efficient manner. The scheme has outperformed its benchmark over the last year and since inception.

Axis Income Plus Arbitrage Passive FOF

The scheme is a fund of fund structure and aims to generate optimal returns over medium term by investing in passive debt oriented mutual fund schemes and arbitrage funds. The scheme was launched during the year and has outperformed its benchmark since inception.

Axis Global Equity Alpha Fund of Fund

The scheme aims to deliver returns consistent with returns of the Schroders ISF Global Alpha.

The scheme marginally underperformed in the previous fiscal year relative to the benchmark. Allocations to IT, Industrials, and Healthcare sectors weighed on returns, while underweight positions in Financials and Consumer Discretionary provided a positive contribution. The Schroders ISF Global Equity Alpha endeavours to invest at least two-thirds of its assets in equity and equity related securities of companies worldwide. 'Alpha' funds invest in companies in which the manager has a high conviction that the current share price does not reflect the future prospects for that business. As the Fund is index unconstrained it is managed without reference to an index. The scheme has underperformed its benchmark for the last financial year & since inception.

Axis Greater China Equity Fund of Fund

The scheme aims to deliver returns consistent with returns of the Schroders ISF Greater China. The Fund has underperformed its benchmark in the last Financial Year. The Schroder ISF Greater China Fund experienced a notable turnaround in the recent years, delivering double-digit performance after three consecutive years of negative returns. This recovery was driven by improved market sentiment and supportive policy announcements across Greater China. The fund maintained an overweight position in China, which benefited from a wave of pro-growth policy measures and easing regulatory pressures. This contributed significantly to the fund's rebound. Strategic investments in Hong Kong equities also paid off, as the region saw renewed investor confidence and capital inflows. While the fund remained underweight in Taiwan, selective exposure to high-performing Taiwanese tech stocks helped mitigate downside risk. The Schroder International Selection Fund Greater China invests at least two-thirds of its assets in equities of companies in People's Republic of China, Hong Kong and Taiwan.

Axis Global Innovation Fund of Fund

The scheme aims to deliver returns consistent with returns of the Schroders ISF Global innovation. The fund has underperformed the benchmark last fiscal primarily due to large overweight in Communication Services and Healthcare. The fund exposure to IT and Consumer Staples contributed to the return. The Schroders ISF Global Innovation invests at least two-thirds of its assets in equity and equity related securities of companies worldwide. It is designed to capture growth in a world where innovation is a constant force, meaning that companies must adapt or be left behind. These forces are creating significant opportunities for active investors who can identify and capitalise on them. This fund focuses on more than just technology as we believe that innovation is far-reaching and industry agnostic, and we therefore have an unconstrained mindset in terms of our thematic and sector exposure, investing across eight powerful sub-themes including AI and automation, future connectivity, new consumer and digital transformation.

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

An Open-ended Target Maturity Fund of Fund Scheme investing in units of Axis NIFTY AAA Bond Plus SDL ETF – 2026 Maturity. The scheme performance was commensurate with the performance of the index.

Axis Multi Factor Passive FoF (formerly known as Axis Equity ETFs FOF)

The fund has underperformed its benchmark for the last financial year and since inception. The scheme invests predominantly in units of domestic equity ETFs.

Axis Nasdaq 100 FoF

The fund aims to generate capital appreciation by investing in ETFs replicating the Nasdaq 100. Adjusted for expenses, the performance of the scheme has been broadly in line with its benchmark.

Axis US Specific Treasury Dynamic Debt Passive FoF (formerly known as Axis US Treasury Dynamic Bond ETF Fund of Fund)

This is an open-ended fund of fund investing in overseas Index Funds and/or ETFs wherein the underlying investments comprise of US treasury securities across duration. The fund has outperformed the benchmark over the last financial year and since inception.

Axis Gold Fund

The scheme aims to deliver returns consistent with returns on gold by investing in Axis Gold ETF subject to tracking errors. The performance is in line with the scheme objective.

Axis Silver FoF

The scheme aims to deliver returns consistent with returns on silver by investing in Axis Silver ETF subject to tracking errors. The performance is in line with the scheme objective.

Axis Gold and Silver Passive FoF

The scheme aims to deliver returns consistent with returns on gold and silver by investing in Axis Gold ETF and Axis Silver ETF subject to tracking errors. The performance is in line with the scheme objective.

Axis Multi Asset Active FOF

The Scheme launched in December 2025 is to provide long term capital appreciation by actively managing a portfolio of equity oriented and debt oriented mutual fund schemes and commodity-based ETFs.

Axis Children's Fund

The scheme is an open-ended children-focused solution-oriented scheme that seeks to generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. The scheme direct plan has outperformed its benchmark during the last financial year given its active management of equity and debt portfolio. The scheme maintained a high allocation to large cap which helped in a volatile market condition.

Axis Retirement Fund – Aggressive Plan

The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals.

TRUSTEE REPORT (Contd.)

The Aggressive plan aims to generate long term capital appreciation by investing primarily in equity and equity related instruments (65% to 80%), along with regular income through investments in debt and money market instruments (0% to 35%). Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class. The fund is Large cap biased best ideas strategy with a bottom-up approach to investing, but reasonable exposure to mid and small caps with unique business moat offering long term growth potential. The scheme has underperformed its benchmark over the last financial year.

Axis Retirement Fund – Dynamic Plan

The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities (65% to 100%) as well as generating income by investing in debt and money market securities (0% to 35%), while attempting to manage risk from the market through active asset allocation. The scheme follows a top-down and bottom-up strategy. The top-down process will lead to the active ongoing asset allocation decision between equity and debt and the bottom-up process would lead to construction of the portfolio using specific securities. The scheme has outperformed its benchmark in 3 years.

Axis Retirement Fund – Conservative Plan

The scheme aims to generate regular income through investments predominantly in debt and money market instruments (40% to 80%) and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities (20% to 40%). The scheme underperformed its benchmark in the last financial year.

Axis Fixed Term Plan – Series 112, 113, 129, 130

The various series were invested in line with their investment objectives. The schemes are not actively managed and performance comparison with benchmark is not appropriate in these cases.

B. Operations of the Schemes

The Fund has a strong retail focus with over ~ 138.16 lakh retail investors being serviced by the Fund. During the year, almost 26.91 lakh new Systematic Investment Plans (SIPs) and over 0.53 lakh new Systematic Transfer Plans (STPs) were registered by the Fund. The Fund continued to introduce new facilities for Unit holders with its primary focus on promoting electronic transactions.

Investor Services

The Fund services a client base of 139.25 lakh accounts as on March 31, 2026. Trained service professionals attend to clients through 102 Investor Service Centres (ISCs) pan India. ISCs of the Registrar and Transfer Agent – Kfin Technologies Ltd. at 189 locations across the country are official points of acceptance. Additionally, the Fund uses the services of a dedicated call centre for servicing Unitholders. During the financial year 2025-26, 558.05 lakh Systematic Investment Plan (SIP) and 23.21 lakh Systematic Transfer Plan (STP) transactions were processed by the Fund.

Axis Mutual Fund ('Axis MF') has been focused on taking big strides on digital front. Axis MF continued on a strong growth trajectory with respect to Digital Sales and Service. Following major initiatives were executed during the financial year 2025-26:

Digital Products

Investor Platforms

This year, we continued to strengthen our investor platforms with a focus on **native onboarding, frictionless journeys, and improved transaction transparency**. Native **Digital KYC (eKYC)** and **folio creation** capabilities were further integrated into the platform, reducing third-party dependencies and improving completion rates and turnaround times. This included **Aadhaar-based eSign, digital verification flows, and automated bank validation (reverse penny drop)**. In addition, **Zero-Touch Onboarding (ZTO)** journeys were enabled for existing investors, supporting faster activation and minimizing manual intervention.

Enhancements were also made to **transaction lifecycle visibility**, including improved status tracking and communication triggers. The phased **migration of transaction-related processes and communication systems in-house** has strengthened reliability, consistency, and control across investor interactions.

Partner & Ecosystem Enablement

The organization continued to expand its ecosystem through **API-led integrations** supporting onboarding, transactions, and reporting across distributors and fintech platforms. These capabilities enabled **scalable partner onboarding, faster integration cycles, and alignment with evolving digital distribution channels**.

In the non-individual segment, development was initiated for a **native MSME and corporate investment platform**, covering **KYC, onboarding, transaction execution, and document workflows, with role-based access and configurable controls** to support institutional use cases.

Further enhancements were undertaken to strengthen **fintech ecosystem connectivity**, including improvements in **transaction tracking, reconciliation, and partner-facing capabilities**, enabling better integration reliability and business scalability.

Platform & Capability Strengthening

Significant progress was made towards the **digital transformation and migration of core platforms**, including the website, towards a more **modular, scalable, and**

API-first architecture. This transition supports **faster time-to-market, improved system performance, and reduced vendor dependency**.

In parallel, there was a continued focus on **internalizing critical capabilities**, including **transaction processing and communication layers**, enhancing **operational control, compliance readiness, and long-term sustainability**.

Overall, these initiatives reflect a shift towards **platform-led digital maturity**, with stronger **scalability, ecosystem integration, and governance control**, positioning the organization to support future growth and evolving regulatory requirements.

C. Future Outlook

Summary and Background

FY2025–26 closed on a subdued note, with equity markets delivering negative returns compared to the previous year's positive single digit returns. For most of the year, sentiment remained weak amid uncertainty around reciprocal tariffs and the lack of clarity on their resolution, compounded by persistent FPI outflows, elevated starting valuations, and muted earnings growth. However, toward the latter part of the year, some supportive developments - including GST rationalization and continued strength in domestic institutional flows - helped stabilize sentiment and aided a partial recovery in markets. Just as conditions began to improve, renewed geopolitical tensions, particularly involving the US, Israel and Iran, brought global uncertainties back into focus and once again heightened volatility across financial markets.

Equity outlook

As we navigate through 2026, a global economic slowdown is evident. The global macro environment remains challenging, with a visible slowdown and unresolved geopolitical tensions in West Asia continuing to influence markets. The resulting spike in oil prices has added pressure on India's macro stability—impacting inflation, fiscal balances, currency, and corporate margins—thereby weighing on earnings visibility and investor sentiment even as the broader structural growth story remains intact. Indian equities entered FY26 with elevated valuation premiums, but a combination of earnings moderation and external shocks has led to a meaningful reset, bringing valuations closer to historical averages. While India's growth momentum remains supported by resilient domestic consumption and sustained public investment, the trajectory of the West Asia conflict remains a key monitorable, with prolonged stress posing risks to inflation, growth, and external balances.

Looking ahead, any easing in geopolitical tensions and a moderation in crude prices could support a recovery in equities, especially as valuations have become more balanced post the recent correction. Large caps and select cyclical appear relatively better positioned from a risk-reward perspective, while pockets of mid and small caps have seen sharper rebounds, with valuations in some segments running ahead of near-term fundamentals.

From a sectoral perspective, we remain constructive on automobiles, supported by premiumisation, policy tailwinds, and the shift towards alternative powertrains, as well as capital goods, particularly data center-linked opportunities and diversified engineering players benefiting from domestic and global capex trends. Within financials, we prefer large private and PSU banks for their improving earnings visibility and relative resilience, while maintaining a selective approach across NBFCs, insurance, and AMCs. We also favour themes such as renewables, manufacturing, power transmission, and defence.

Healthcare remains a preferred sector, led by strong growth in hospitals and a supportive outlook for domestic pharma, aided by improving demand and opportunities in complex generics and exports. In contrast, we remain underweight on IT, given near-term growth constraints from subdued discretionary spending and ongoing investments in AI, which may continue to weigh on margins before scaling meaningfully.

Despite near-term uncertainties, India's long-term growth proposition remains compelling, supported by stable macro fundamentals, a strengthening consumption base, and a gradually improving private capex cycle. Over the next 3–5 years, earnings growth is expected to trend in the mid- to high-teens range, driven by corporate deleveraging, capital investment, and a structural uptick in discretionary consumption.

Debt Market Outlook

Debt markets are transitioning into a new macro regime, shaped by the ongoing West Asia conflict and sustained rise in crude oil prices beyond the Reserve Bank of India's (RBI) assumed range. This has altered the outlook for inflation, currency stability and growth simultaneously. However, unlike earlier periods of stress such as 2013 or 2018, India enters this phase with significantly stronger macroeconomic fundamentals, including lower private sector leverage, a healthier banking system, stronger foreign exchange reserves, improved fiscal credibility, and increasing support from global bond index inclusion. These factors provide a strong buffer against external shocks, even as market conditions become more complex.

Nonetheless, India remains structurally exposed to crude oil due to its high import dependence, with nearly 85% of requirements sourced externally. Elevated oil prices therefore continue to pose a key risk, influencing external balances, inflation dynamics, and fiscal pressures, while reinforcing vulnerabilities through currency movements and imported inflation.

TRUSTEE REPORT (Contd.)

The policy response in this cycle is also expected to differ meaningfully from the past. Given that the current shock is largely supply-driven, the RBI is unlikely to rely on aggressive rate hikes as seen in earlier episodes. Instead, the approach is likely to be more calibrated, combining measured rate actions with liquidity management, foreign exchange intervention, and initiatives aimed at attracting stable foreign currency inflows, such as NRI deposit incentives or other instruments. This shift toward a broader and more balanced policy toolkit reflects both improved macro stability and the central bank's intent to avoid compromising growth while managing currency and inflation risks.

From a market perspective, current fixed income pricing appears to reflect relatively elevated expectations of tightening, including higher term premia, pressure on liquidity, and continued currency weakness. However, given improved macro buffers and the RBI's expected measured response, there is a possibility that markets may be overestimating the extent of policy tightening required. Structural factors such as global bond index inclusion and stable domestic savings flows are likely to provide support to bond demand, helping absorb supply and mitigate volatility over time.

Looking ahead, the debt outlook reflects a mix of near-term uncertainties and improving medium-term stability. While risks such as elevated crude prices, currency pressures, and fiscal challenges may keep yields volatile, stronger underlying fundamentals and a more measured policy approach should help anchor interest rates. In this environment, returns are likely to be driven more by steady accrual and selective duration opportunities, with investors taking a gradual and disciplined approach as conditions evolve.

2. BRIEF BACKGROUND OF SPONSORS, FUND, THE TRUSTEE COMPANY AND AMC

a. Axis Mutual Fund

Axis Mutual Fund ('the Mutual Fund'/'the Fund') was set up as a Trust by the Settlor, Axis Bank Limited ('Axis Bank') on June 27, 2009 with Axis Mutual Fund Trustee Limited ('the Trustee Company') as a Trustee in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated June 27, 2009 with Axis Asset Management Company Limited ('Axis AMC'/'the AMC') to function as the Investment Manager for all the schemes of the Fund. The Fund was registered with SEBI on September 4, 2009 vide registration No. MF/061/09/02.

b. Axis Mutual Fund Trustee Limited

(Including Liabilities & Responsibilities)

The Trustee is the exclusive owner of the Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Deed of Trust. The Trustee seeks to ensure that the Fund and the schemes floated thereunder are managed by the AMC in accordance with the Deed of Trust, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. The main responsibility of the Trustee is to safeguard the interest of the Unit holders.

c. Sponsor

Axis Mutual Fund is sponsored by Axis Bank Limited ("Axis Bank"). The Sponsor is the Settlor of the Mutual Fund Trust. The Sponsor has entrusted a sum of Rs. 1,00,000/- (Rs. One Lakh only) to Axis Mutual Fund Trustee Limited as the initial contribution towards the corpus of the Fund.

Axis Bank is one of the first new generation private sector banks to have begun operations in 1994. The Bank was promoted in 1993, jointly by Specified Undertaking of Unit Trust of India (SUUTI) (then known as Unit Trust of India), Life Insurance Corporation of India (LIC), General Insurance Corporation of India (GIC), National Insurance Company Ltd.(NIC), The New India Assurance Company Ltd.(NIA), The Oriental Insurance Company Ltd. (OIC) and United India Insurance Company Ltd.(UIIC). The shareholding of Unit Trust of India was subsequently transferred to SUUTI, an entity established in 2003. GIC, NIC, NIA, OIC, UIIC and SUUTI are reclassified from promoter category to public category. As on date, LIC is the only promoter of the Bank.

The Bank has following 10 subsidiaries and 2 step down subsidiaries:

Subsidiaries:

1. Axis Finance Limited
2. Axis Securities Limited
3. Axis Capital Limited
4. Axis Asset Management Company Limited
5. Axis Mutual Fund Trustee Limited
6. A.Treds Limited
7. Axis Trustee Services Limited
8. Axis UK Limited (Under liquidation from 9th December 2024)
9. Freecharge Payment Technologies Private Limited
10. Freecharge Business and Technology Services Limited (Incorporated on 16th March 2024)

Step-down subsidiaries:

1. Axis Pension Fund Management Limited
2. Axis Capital USA LLC.

The Bank has a large footprint of 6268 branches (number inclusive of 3 DBUs), 10 extension counters with 12796 ATMs & cash recyclers spread across the country. The Bank has 6 Axis Virtual Centers viz., Mumbai, Noida, Bangalore Hyderabad, Kolkata and Ahmedabad with over 1,072 Virtual Relationship Managers as on March 31, 2026. The Bank's overseas operations span across its international branches in Singapore, Dubai (DIFC), and the GIFT City-IBU. In addition, the Bank maintains representative offices in Abu Dhabi, Dubai, Sharjah, and Bangladesh. These international offices primarily focus on Corporate Lending, Coverage and Relationship Management, Trade Finance, Syndication, Investment Banking, Liability Businesses, and Private Banking/Wealth Management services.

d. Axis Asset Management Company Limited

Axis Asset Management Company Limited ('Axis AMC') is a public limited company incorporated under the Companies Act, 1956 on January 13, 2009, having its registered office at One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400013. Axis AMC has been appointed as the Investment Manager of the Mutual Fund by the Trustee Company vide Investment Management Agreement dated June 27, 2009 and executed between the Trustee Company and the AMC.

Axis Bank Limited holds 75% (less one share) of the total issued and paid up equity share capital of Axis AMC and the balance 25% plus one equity share has been acquired by Schroders Investment Management (Singapore) Limited (SIMSL) through its wholly owned subsidiary, Schroders Singapore Holdings Private Limited (SSHPL), a subsidiary of Schroders PLC., the ultimate holding company of Schroders Group, is among the 100 largest companies listed on the London Stock Exchange and has a history of over 200 years. Schroders Group is a leading international asset management group managing various asset classes.

Axis AMC has obtained Certificate of Registration as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993 vide registration no. INP000003534 with effect from January 04, 2010, which was subsequently renewed.

The AMC is also acting as the investment manager for Axis Alternative Investment Fund - Category II, registered with SEBI vide registration no. IN/AIF2/17-18/0512 dated January 19, 2018, Axis Alternative Investment Fund - Category III, registered with SEBI vide registration no. IN/AIF3/18-19/0628 dated December 13, 2018, Axis Real Estate Alternative Investment Fund Category II, registered with SEBI vide registration no. IN/AIF2/22-23/1057 dated May 04, 2022 under SEBI (Alternative Investment Funds) Regulations, 2012. The AMC ensures that there is no material conflict of interests.

Further, SEBI had accorded no objection to the AMC for undertaking non-binding investment advisory and other related services to overseas fund manager(s) of offshore funds / other entities investing in India. The AMC has signed agreement(s) with offshore fund manager(s) to provide Non-Binding Advisory & related services in respect of offshore funds investing in India. AMC provides non-binding investment advisory services in respect of offshore funds with effect from September 10, 2013. The Fund Manager(s) for schemes of the Fund are also designated /assigned by Axis AMC to provide non-binding advice.

SEBI vide its letter dated July 04, 2013, accorded it's no objection to the AMC for undertaking Pension Fund Business. Subsequently AMC constituted a step-down subsidiary company namely Axis Pension Fund Management Limited (APFML) dated May 17, 2022 & acts as sponsor of APFML. APFML is registered with PFRDA vide registration no. PFRDA/PF/2022/23 dated July 1, 2022 and received Certificate of Commencement of Business from PFRDA on September 20, 2022. APFML started its operations from October 21, 2022.

International Financial Services Centres Authority ('IFSCA') has vide letter dated October 20, 2023 granted registration to Axis Asset Management Company Limited (IFSC Branch) as Registered Fund Management Entity (Retail) (FME) in terms of IFSCA (Fund Management) Regulation 2025. SEBI vide its letter dated October 19, 2023 has granted no objection to the AMC for opening a branch in GIFT IFSC for undertaking activities as a FME.

The AMC has adopted and complied with Policy on Conflict of Interest framed in terms of requirement of SEBI circular dated August 27, 2013, which gives guidance on the identification, prevention and management of conflicts of interest that arise or might arise in the course of carrying out of business and which might entail a material risk of damage to the interests of one or more of clients of AMC (including the Mutual Fund schemes) and / or the reputation of AMC.

The AMC ensures that there are no material conflict of interests in aforesaid activities with the activities of Mutual Fund.

TRUSTEE REPORT (Contd.)**3. INVESTMENT OBJECTIVES OF THE SCHEMES**

Sr. No.	Name of the Scheme	Investment Objective
1	AXIS ELSS Tax Saver Fund (An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)	To generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities.
2	Axis Large Cap Fund (formerly known as Axis Bluechip Fund) (An open ended equity scheme predominantly investing in large cap stocks)	To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of large cap companies including derivatives.
3	Axis Midcap Fund (An open ended equity scheme predominantly investing in Mid Cap stocks)	To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.
4	Axis Focused Fund (An open ended equity scheme investing in maximum 30 stocks investing in large cap, mid cap and small cap companies)	To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies.
5	Axis Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations.
6	Axis Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.
7	Axis Large & Mid Cap Fund (formerly known as Axis Growth Opportunities Fund) (An open-ended Equity Scheme investing in both large cap and mid cap stocks)	To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas.
8	AXIS ESG Integration Strategy Fund (An open-ended equity scheme following ESG based investing theme and following an Integration approach)	To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters.
9	Axis Innovation Fund (An open ended equity scheme following innovation theme)	To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors).
10	Axis Quant Fund (An open-ended equity scheme following a quantitative model)	To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model
11	Axis Value Fund (An open ended equity scheme following a value investment strategy)	To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
12	Axis Multicap Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization.
13	Axis Business Cycles Fund (An open ended equity scheme following business cycles based investing theme)	To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.
14	Axis NIFTY 100 Index Fund (An open Ended Index Fund tracking the NIFTY 100 Index)	To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors.
15	Axis Nifty 50 Index Fund (An open Ended Index Fund tracking the NIFTY 50 Index)	To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors.
16	Axis Nifty Next 50 Index Fund (An open Ended Index Fund tracking the NIFTY NEXT 50 Index)	To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors.
17	Axis Nifty Midcap 50 Index Fund (An open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)	To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors.
18	Axis Nifty Smallcap 50 Index Fund (An open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)	To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors.
19	Axis Fixed Term Plan - Series 130 (92 Days) (A close ended debt scheme. Relatively low-interest rate risk and Moderate Credit Risk)	To generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the Scheme.
20	Axis Nifty SDL September 2026 Debt Index Fund. (An open ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)	To provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors.
21	Axis CRISIL IBX SDL May 2027 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)	To provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors.
22	Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund (An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus Index – September 2027. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)	To provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 before expenses, subject to tracking errors.

TRUSTEE REPORT (Contd.)**3. INVESTMENT OBJECTIVES OF THE SCHEMES (CONTD.)**

Sr. No.	Name of the Scheme	Investment Objective
23	Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund (An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028 before expenses, subject to tracking errors.
24	Axis Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. The Scheme does not assure or guarantee any returns.
25	Axis Aggressive Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)	To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments.
26	Axis Balanced Advantage Fund (An open ended Dynamic Asset Allocation Fund)	To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. The Scheme does not assure or guarantee any returns.
27	Axis Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	To provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. The Scheme does not assure or guarantee any returns.
28	Axis Conservative Hybrid Fund (An open ended hybrid scheme investing predominantly in debt instruments)	The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments.
29	Axis Liquid Fund (An open ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk)	To provide a high level of liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities.
30	Axis Overnight Fund (An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)	To provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day.
31	Axis Gilt Fund (An open ended debt scheme investing in government securities across maturity. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)	To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.
32	Axis Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk)	To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.
33	Axis Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate Interest Rate Risk and Moderate Credit Risk)	To generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.
34	Axis Treasury Advantage Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A Relatively High Interest Rate Risk and Moderate Credit Risk)	To provide optimal returns and liquidity to the Investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity.
35	Axis Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A Relatively High Interest Rate Risk and Moderate Credit Risk)	To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments.
36	Axis Money Market Fund (An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk)	To generate regular income through investment in a portfolio comprising of money market instruments.
37	Axis Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A Relatively High Interest Rate Risk and Moderate Credit Risk)	To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk.
38	Axis Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk)	The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt.
39	Axis Strategic Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A Relatively High Interest Rate Risk and Relatively High Credit Risk)	To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.

TRUSTEE REPORT (Contd.)**3. INVESTMENT OBJECTIVES OF THE SCHEMES (CONTD.)**

Sr. No.	Name of the Scheme	Investment Objective
40	Axis Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA + rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk)	To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum.
41	Axis Floater Fund (An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)	To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments.
42	Axis Long Duration Fund (An open ended debt scheme investing instruments such that the Macaulay Duration of the portfolio is greater than 7 years. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)	To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.
43	Axis Nifty 50 ETF (An open ended Scheme replicating/ tracking Nifty 50 Index)	To provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors.
44	Axis Nifty Bank ETF (An Open Ended scheme replicating / tracking NIFTY Bank Index)	To provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors.
45	Axis Nifty IT ETF (An Open Ended Exchange Traded Fund tracking NIFTY IT Index)	To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors.
46	Axis Nifty India Consumption ETF (An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)	To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors.
47	Axis Nifty Healthcare ETF (An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)	To provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors.
48	Axis BSE Sensex ETF (An Open Ended Exchange Traded Fund Tracking BSE Sensex TRI)	To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.
49	Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF (An open ended Target Maturity Exchange Traded Fund investing predominantly in constituents in Nifty AAA Bond Plus SDL April 2026 50:50 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)	To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors.
50	Axis Silver ETF (An open ended scheme replicating/tracking domestic price of Silver)	To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.
51	Axis Gold ETF (An open ended scheme replicating/tracking Domestic Price of Gold)	To generate returns that are in line with the performance of gold.
52	Axis Income Plus Arbitrage Active FOF (formerly known as Axis Income Advantage Fund of Funds) (An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)	The investment objective of the Scheme is to generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes and arbitrage Funds.
53	Axis Global Equity Alpha Fund of Fund (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)	To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.
54	Axis Greater China Equity Fund of Fund (An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)	To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.
55	Axis Global Innovation Fund of Fund (An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)	To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global innovation, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruptive innovation and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.
56	Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF (An open-ended Target Maturity Fund investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)	The investment objective of the Scheme is to invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors.
57	Axis Multi Factor Passive FoF (formerly known as Axis Equity ETFs FOF) (An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)	To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs.
58	Axis Nasdaq 100 Fund Of Fund (An open ended fund of fund scheme investing in units of ETFs focused in the Nasdaq 100 TRI)	To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors.
59	Axis Gold Fund (An open ended fund of fund scheme investing in Axis Gold ETF)	To generate returns that are in line with the performance of gold.

TRUSTEE REPORT (Contd.)**3. INVESTMENT OBJECTIVES OF THE SCHEMES (CONTD.)**

Sr. No.	Name of the Scheme	Investment Objective
60	Axis Silver Fund Of Fund (An open ended Fund of Fund scheme investing in Axis Silver ETF)	To track returns generated by Axis Silver ETF.
61	Axis Children's Fund (An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))	To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. The Scheme does not assure or guarantee any returns.
62	Axis Retirement Fund – Aggressive Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)).	To provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.
63	Axis Retirement Fund – Dynamic Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)).	To provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.
64	Axis Retirement Fund – Conservative Plan (An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)).	To provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.
65	Fixed Term Plan - Series 112 (1143 Days) (AXIS112) (A close ended debt scheme A Moderate Interest Rate Risk and Relatively Low Credit Risk)	To generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the Scheme.
66	Axis Fixed Term Plan - Series 113 (1228 Days) (AXIS113) (A close ended debt scheme A Moderate Interest Rate Risk and Relatively Low Credit Risk)	To generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the Scheme.
67	Axis India Manufacturing Fund (An open-ended equity scheme representing the India manufacturing theme)	To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme.
68	Axis BSE Sensex Index Fund (An Open Ended Index Fund tracking the BSE Sensex TRI)	To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors.
69	Axis NIFTY IT Index Fund (An Open Ended Index Fund tracking the NIFTY IT TRI)	To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors.
70	Axis US Specific Treasury Dynamic Debt Passive FOF (formerly known as Axis US Treasury Dynamic Bond ETF Fund of Fund) (An open ended fund of fund investing in overseas ETFs wherein the underlying investments comprise of US treasury securities)	The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities.
71	Axis Fixed Term Plan - Series 129 (108 Days) (A close ended debt scheme. (A close ended debt scheme. Relatively low-interest rate risk and Moderate Credit Risk)	To generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the Scheme.
72	Axis Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)	The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs.
73	Axis Nifty Bank Index Fund (An Open Ended Index Fund tracking the Nifty Bank TRI)	The investment objective of the Scheme is to provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors.
74	Axis Nifty 500 Index Fund (An Open-Ended Index Fund tracking Nifty 500 TRI)	The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors.
75	Axis Consumption Fund (An open-ended equity scheme following consumption theme)	The investment objective of the Scheme is to provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies engaged in consumption and consumption related sector or allied sectors.
76	Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk.)	The investment objective of the Scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index-Jun 2027, subject to tracking errors.
77	Axis Nifty500 Value 50 Index Fund (An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)	The investment objective of the Scheme is to provide returns before expenses that correspond to the Nifty500 Value 50 TRI subject to tracking error.

TRUSTEE REPORT (Contd.)**3. INVESTMENT OBJECTIVES OF THE SCHEMES (CONTD.)**

Sr. No.	Name of the Scheme	Investment Objective
78	Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)	The investment objective of the Scheme is to provide investment returns before fees and expenses that closely corresponding to the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index-Sep 2027, subject to tracking error/tracking difference.
79	Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)	The investment objective of the Scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC-HFC Index-Jun 2027, subject to tracking error.
80	Axis Momentum Fund (An open-ended equity scheme following the momentum theme)	The investment objective of the Scheme is to provide long-term capital growth from an actively managed diversified portfolio of equity & equity-related securities of companies that exhibit strong momentum. The selection of securities will be based on a quantitative model that will aim to maximize momentum exposure based on various parameters.
81	Axis Nifty500 Momentum 50 Index Fund (An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)	The investment objective of the Scheme is to provide returns before expenses that correspond to the Nifty500 Momentum 50 TRI subject to tracking errors.
82	Axis Nifty500 Value 50 ETF (An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI.)	The investment objective of the Scheme is to provide returns before expenses that correspond to Nifty500 Value 50 TRI, subject to tracking errors.
83	Axis Services Opportunities Fund (An open ended equity scheme following services theme)	The investment objective of the scheme is to provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies belonging to the services industry.
84	Axis Multi-Asset Active FOF (An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)	The investment objective of the Scheme is to provide long term capital appreciation by actively managing a portfolio of equity oriented and debt oriented mutual fund schemes and commodity-based ETFs.
85	Axis Nifty500 Quality 50 Index Fund (An Open-Ended Index Fund tracking Nifty500 Quality 50 TRI)	The investment objective of the scheme to provide returns before expenses that correspond to the Nifty500Quality 50 TRI subject to tracking error.
86	Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund (An open ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index. A relatively low interest rate risk and relatively low credit risk)	The investment objective of the Scheme is to provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX Financial Services 3 to 6 Months Debt Index before expenses, subject to tracking errors or tracking difference.
87	Axis Income Plus Arbitrage Passive FOF (An open-ended fund of funds scheme investing in passive debt oriented mutual fund schemes and arbitrage funds)	The investment objective of the Scheme is to generate optimal returns over medium term by investing in passive debt oriented mutual fund schemes and arbitrage funds
88	Axis Gold and Silver Passive FoF (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)	The investment objective of the scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error in the underlying exchange traded funds.
89	Axis BSE India Sector Leaders Index Fund (An Open-Ended Index Fund tracking BSE India Sector Leaders TRI)	The investment objective of the scheme is to provide returns before expenses that correspond with the performance of the BSE India Sector Leaders TRI subject to tracking error.

Note: Investment objectives of all the above Scheme(s) include: There is no assurance that the investment objective of the Scheme will be achieved.

4. Significant Accounting Policies

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996. Summary of significant account policies is disclosed in Financial Statements of the schemes.

5. Unclaimed Income Distribution cum Capital Withdrawal (IDCW) and Redemptions

Summary of no. of investors and corresponding amount as at March 31, 2026:

Scheme Name (as per Financials)	Unclaimed Redemption		Unclaimed IDCW	
	No. of Investors	Amount (₹ In Lacs)	No. of Investors	Amount (₹ In Lacs)
Axis Hybrid Fund - Series 11(42 Months)	36	74.17	-	-
Axis Hybrid Fund - Series 12(1282 Days)	40	62.34	-	-
Axis Hybrid Fund - Series 13(1275 Days)	55	59.44	-	-
Axis Hybrid Fund - Series 14(1274 Days)	36	44.97	-	-
Axis Hybrid Fund Series 15(1275 Days)	36	73.80	-	-
Axis Hybrid Fund Series 18(42 Months)	40	47.72	-	-
Axis Hybrid Fund Series 19(42 Months)	22	34.41	-	-
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	10	0.12	-	-
Axis Focused Fund	2,563	235.32	344	25.50
Axis Equity Advantage Fund - Series 2	1	5.74	-	-
Axis Income Plus Arbitrage Passive FOF	4	0.01	-	-
Axis Income Plus Arbitrage Active FOF {Formerly known as Axis Income Advantage Fund of Funds}	12	1.20	21	0.03
Axis Hybrid Fund - Series 22(1278 Days)	22	37.30	-	-
Axis Hybrid Fund Series-23(1275 Days)	36	55.01	-	-
Axis Hybrid Fund Series-24(1276 Days)	36	51.29	-	-
Axis Hybrid Fund Series-25(1278 Days)	15	49.54	-	-

TRUSTEE REPORT (Contd.)**5. Unclaimed Income Distribution cum Capital Withdrawal (IDCW) and Redemptions**

Summary of no. of investors and corresponding amount as at March 31, 2026: (Contd.)

Name of Scheme	Unclaimed Redemption		Unclaimed IDCW	
	No. of Investors	Amount (₹ In Lacs)	No. of Investors	Amount (₹ In Lacs)
Axis Hybrid Fund Series-26 (1276 Days)	22	45.93	-	-
Axis Hybrid Fund Series-27 (1351 Days)	15	16.70	-	-
Axis Hybrid Fund Series-28 (1331 Days)	18	31.75	-	-
Axis Hybrid Fund Series-29 (1275 Days)	7	10.76	-	-
Axis Hybrid Fund Series-30 (1297 Days)	15	37.84	-	-
Axis Business Cycles Fund	29	47.53	-	-
Axis Banking & PSU Debt Fund	39	5.60	37	12.39
Axis Capital Protection Oriented Fund - Series 1	15	4.20	-	-
Axis Capital Protection Oriented Fund-Series 2	10	1.24	-	-
Axis Capital Protection Oriented Fund-Series 3	16	6.72	-	-
Axis Capital Protection Oriented Fund-Series 4	4	3.68	-	-
Axis Capital Protection Oriented Fund-Series 5	29	14.67	-	-
Axis Capital Builder Fund - Series 1 (1540 days)	228	383.34	-	-
Axis Capital Builder Fund - Series 4 (1582 days)	139	480.97	-	-
Axis Liquid Fund	650	32.71	205	2.14
Axis Children's Fund	3	0.35	-	-
Axis Gilt Fund	18	0.60	5	0.43
Axis Consumption Fund	56	34.57	-	-
Axis Corporate Bond Fund	50	1.78	95	0.09
Axis CRISIL IBX SDL May 2027 Index Fund	1	0.00	-	-
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	-	-	-	-
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	3	0.02	-	-
Axis CRISIL IBX SDL June 2034 Debt Index Fund	7	0.14	-	-
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	1	0.30	-	-
Axis Dynamic Bond Fund	36	1.24	29	0.31
Axis Balanced Advantage Fund	122	48.12	61	6.06
Axis Emerging Opportunities Fund - Series 1 (1400 Days)	73	211.96	15	2.07
Axis Emerging Opportunities Fund - Series 2 (1400 Days)	197	491.60	67	10.74
Axis Arbitrage Fund	409	2.28	103	11.32
Axis ESG Integration Strategy Fund	104	27.55	13	5.78
Axis Large Cap Fund {Formerly known as Axis Bluechip Fund}	7,427	582.05	1,902	137.44
Axis Aggressive Hybrid Fund	117	22.48	123	2.30
Axis Equity Savings Fund	57	17.28	163	8.15
Axis Multi Factor Passive FoF {Formerly known as Axis Equity ETFs FoF}	1	0.17	-	-
Axis Fixed Term Plan Series 41 (546 days)	1	0.07	-	-
Axis Global Equity Alpha Fund of Fund	57	27.96	-	-
Axis Greater China Equity Fund of Fund	21	0.86	-	-
Axis Global Innovation Fund of Fund	56	19.78	-	-
Axis Gold Fund	550	22.36	-	-
Axis Gold and Silver Passive FoF	1	0.02	-	-
Axis Hybrid Fund - Series 1	16	3.80	-	-
Axis Hybrid Fund - Series 2	28	22.69	-	-
Axis Hybrid Fund - Series 5 (1346 Days)	38	36.28	-	-
Axis Hybrid Fund - Series 6 (1324 Days)	38	39.10	-	-
Axis Hybrid Fund - Series 7 (1305 Days)	39	40.81	-	-
Axis Hybrid Fund - Series 8 (1279 Days)	53	66.18	-	-
Axis Hybrid Fund - Series 9 (1282 Days)	43	27.61	-	-
Axis Hybrid Fund Series-31 (1381 Days)	41	85.48	-	-
Axis Hybrid Fund Series-32 (1367 Days)	61	97.93	-	-
Axis Hybrid Fund Series-33 (1358 Days)	85	175.27	-	-
Axis Hybrid Fund Series-35 (1359 Days)	30	60.70	-	-
Axis Strategic Bond Fund	23	6.45	21	1.97
Axis India Manufacturing Fund	132	32.32	-	-
Axis Credit Risk Fund	39	12.31	19	2.75
Axis Conservative Hybrid Fund	69	20.72	252	20.66
Axis Long Duration Fund	3	0.30	5	0.00
Axis Multi-Asset Active FoF	2	0.06	-	-
Axis Midcap Fund	2,746	195.82	318	24.38
Axis Momentum Fund	20	8.83	-	-
Axis Flexi Cap Fund	691	136.22	272	31.95

TRUSTEE REPORT (Contd.)**5. Unclaimed Income Distribution cum Capital Withdrawal (IDCW) and Redemptions**

Summary of no. of investors and corresponding amount as at March 31, 2026: (Contd.)

Name of Scheme	Unclaimed Redemption		Unclaimed IDCW	
	No. of Investors	Amount (₹ In Lacs)	No. of Investors	Amount (₹ In Lacs)
Axis Money Market Fund	8	0.40	16	0.01
Axis Multicap Fund	428	80.43	-	-
Axis Nifty 50 Index Fund	63	1.58	-	-
Axis Nifty Next 50 Index Fund	34	0.74	-	-
Axis Nifty Bank Index Fund	51	3.50	-	-
Axis Nifty 500 Index Fund	30	0.59	-	-
Axis Nifty 100 Index Fund	135	7.13	1	0.00
Axis Nifty SDL September 2026 Debt Index Fund	3	0.24	-	-
Axis Nifty Midcap 50 Index Fund	50	4.28	-	-
Axis NASDAQ 100 US Specific Equity Passive FOF {Formerly known as Axis US Specific Equity Passive FOF}	40	0.86	-	-
Axis Nifty Smallcap 50 Index Fund	132	6.89	-	-
Axis Nifty IT Index Fund	21	0.32	-	-
Axis Nifty500 Quality 50 Index Fund	2	0.02	-	-
Axis Nifty500 Value 50 Index Fund	27	0.29	-	-
Axis Nifty500 Momentum 50 Index Fund	15	0.43	-	-
Axis Large & Mid Cap Fund {Formerly known as Axis Growth Opportunities Fund}	888	111.77	62	8.73
Axis Overnight Fund	52	4.33	58	0.04
Axis Quant Fund	65	14.59	-	-
Axis Retirement Fund - Aggressive Plan	7	0.69	-	-
Axis Retirement Fund - Conservative Plan	2	1.85	-	-
Axis Retirement Fund - Dynamic Plan	5	4.92	-	-
Axis Floater Fund	4	0.17	7	0.00
Axis Small Cap Fund	4,440	183.42	324	24.19
Axis Services Opportunities fund	11	16.88	-	-
Axis BSE Sensex Index Fund	19	0.43	-	-
Axis Innovation Fund	39	25.55	15	1.65
Axis Short Duration Fund	176	90.48	33	3.02
Axis Silver Fund of Fund	32	1.53	-	-
Axis Treasury Advantage Fund	72	27.67	98	14.75
Axis Multi Asset Allocation Fund	324	60.58	666	46.04
Axis ELSS Tax Saver Fund	5,147	741.58	3,557	539.29
Axis US Specific Treasury Dynamic Debt Passive FOF {Formerly known as Axis US Treasury Dynamic Bond ETF Fund of Fund}	10	0.06	-	-
Axis Ultra Short Duration Fund	145	4.86	45	0.28
Axis Value Fund	47	1.47	3	0.14
Axis Fixed Term Plan - Series 100 (1172 days)	1	158.65	-	-
Axis Fixed Term Plan - Series 104 (1112 Days)	1	0.59	-	-
Axis Fixed Term Plan - Series 114 (83 Days)	2	0.41	-	-
AXIS FIXED TERM PLAN - SERIES 118 (100 Days)	2	0.18	-	-
Axis Fixed Term Plan Series 59 (391 Days)	1	0.63	-	-
Total	30,296	6,099.41	8,955	944.61

Note: For the schemes merged during the current financial year, data is given as on their respective merger dates.

represents amount less than Rs. 500/-

This disclosure has been carried out for all the schemes and the amount is set aside at a pool level.

Note: The Amounts of Unclaimed IDCW and Redemptions which are pending for more than 3 months are considered as unclaimed.**6. REDRESSAL OF COMPLAINTS RECEIVED AGAINST AXIS MUTUAL FUNDS DURING 2025-26**

Please refer Annexure - 2 for the details on redressal of complaints received against Axis Mutual Fund during the financial year ended March 31, 2026.

7. Disclosures pertaining to NAV adjusted for swing factor along with the performance impact (applicable to open ended debt schemes):

Sr No.	Period of applicability of swing pricing	Scheme name	Unswung NAV	Swing factor applied	Whether optional or Mandatory
Not Applicable					

TRUSTEE REPORT (Contd.)**8. SCHEME WISE CHANGES IN RISK-O-METER**

SEBI vide its circular dated October 5, 2020, revised its guidelines for evaluation of risk levels of scheme(s) which are depicted by "Risk-o-meter". Pursuant to requirement of the said circular, changes in Risk-o-meter of the schemes of Axis Mutual Fund during the period from March 31, 2025 to March 31, 2026 are given below. The Annual Disclosure of risk-o-meters is also disclosed by the AMC on the website.

Scheme name	Risk-o-meter level as on March 31, 2025	Risk-o-meter level as on March 31, 2026	Number of changes in Risk-o-meter during the financial year
Axis Aggressive Hybrid Fund	Very High	Very High	0
Axis Arbitrage Fund	Low	Low	0
Axis Balanced Advantage Fund	Very High	Very High	0
Axis Banking & PSU Debt Fund	Moderate	Moderate	0
Axis BSE India Sector Leaders Index Fund*	-	Very High	0
Axis BSE Sensex ETF	Very High	Very High	0
Axis BSE Sensex Index Fund	Very High	Very High	0
Axis Business Cycles Fund	Very High	Very High	0
Axis Children's Fund	Very High	Very High	0
Axis Conservative Hybrid Fund	Moderately High	Moderately High	0
Axis Consumption Fund	Very High	Very High	0
Axis Corporate Bond Fund	Moderate	Moderate	0
Axis Credit Risk Fund	High	High	2
Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund	Low to Moderate	Low to Moderate	4
Axis CRISIL IBX SDL May 2027 Index Fund	Low to Moderate	Low to Moderate	0
Axis CRISIL IBX50:50 Gilt Plus SDL June 2028 Index Fund	Low to Moderate	Low to Moderate	0
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	Low to Moderate	Low to Moderate	0
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	Moderate	Low to Moderate	1
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	Low to Moderate	Low to Moderate	4
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund*	-	Low to Moderate	0
Axis Dynamic Bond Fund	Moderate	Moderate	0
Axis ELSS Tax Saver Fund	Very High	Very High	0
Axis Equity Savings Fund	Moderately High	Moderately High	0
Axis ESG Integration Strategy Fund	Very High	Very High	0
Axis Fixed Maturity Plan - Series 129 (108 Days)*	-	Low to Moderate	0
Axis Fixed Maturity Plan - Series 130 (92 Days)*	-	Low to Moderate	0
Axis Fixed Term Plan - Series 112 (1143 Days)	Low	Low	0
Axis Fixed Term Plan - Series 113 (1228 Days)	Low to Moderate	Low to Moderate	0
Axis Flexi Cap Fund	Very High	Very High	0
Axis Floater Fund	Moderate	Moderate	2
Axis Focused Fund	Very High	Very High	0
Axis Gilt Fund	Moderate	Moderate	0
Axis Global Equity Alpha Fund of Fund	Very High	Very High	0
Axis Global Innovation Fund of Fund	Very High	Very High	0
Axis Gold and Silver Passive FoF*	-	Very High	0
Axis Gold ETF	High	High	0
Axis Gold Fund	High	Very High	3
Axis Greater China Equity Fund of Fund	Very High	Very High	0
Axis Income Plus Arbitrage Active FOF (Previously : Axis Income Advantage Fund of Funds)	Moderate	Moderate	4
Axis Income Plus Arbitrage Passive FOF*	-	Low to Moderate	3
Axis India Manufacturing Fund	Very High	Very High	0
Axis Innovation Fund	Very High	Very High	0
Axis Large & Mid Cap Fund (Previously : Axis Growth Opportunities Fund)	Very High	Very High	0
Axis Large Cap Fund (Previously : Axis Bluechip Fund)	Very High	Very High	0
Axis Liquid Fund	Low to Moderate	Moderate	3
Axis Long Duration Fund	Moderate	Moderate	0
Axis Midcap Fund	Very High	Very High	0
Axis Momentum Fund	Very High	Very High	0
Axis Money Market Fund	Low to Moderate	Low to Moderate	2
Axis Multi Asset Allocation Fund	Very High	Very High	0
Axis Multi Factor Passive FoF (Previously : Axis Equity ETFs FoF)	Very High	Very High	0
Axis Multi-Asset Active FoF*	-	Very High	0
Axis Multicap Fund	Very High	Very High	0
Axis NASDAQ 100 US Specific Equity Passive FOF (Previously : Axis NASDAQ 100 Fund of Fund)	Very High	Very High	0
Axis Nifty 100 Index Fund	Very High	Very High	0
Axis NIFTY 50 ETF	Very High	Very High	0
Axis Nifty 50 Index Fund	Very High	Very High	0

TRUSTEE REPORT (Contd.)**8. SCHEME WISE CHANGES IN RISK-O-METER (CONTD.)**

Scheme name	Risk-o-meter level as on March 31, 2025	Risk-o-meter level as on March 31, 2026	Number of changes in Risk-o-meter during the financial year
Axis Nifty 500 Index Fund	Very High	Very High	0
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	Low to Moderate	Low	1
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	Low to Moderate	Low	1
Axis NIFTY Bank ETF	Very High	Very High	0
Axis Nifty Bank Index Fund	Very High	Very High	0
Axis NIFTY Healthcare ETF	Very High	Very High	0
Axis NIFTY India Consumption ETF	Very High	Very High	0
Axis NIFTY IT ETF	Very High	Very High	0
Axis Nifty IT Index Fund	Very High	Very High	0
AXIS NIFTY MIDCAP 50 INDEX FUND	Very High	Very High	0
Axis Nifty Next 50 Index Fund	Very High	Very High	0
Axis NIFTY SDL September 2026 Debt Index Fund	Low to Moderate	Low	1
AXIS NIFTY SMALLCAP 50 INDEX FUND	Very High	Very High	0
Axis Nifty500 Momentum 50 Index Fund	Very High	Very High	0
Axis Nifty500 Quality 50 Index Fund*	-	Very High	0
Axis Nifty500 Value 50 ETF	Very High	Very High	0
Axis Nifty500 Value 50 Index Fund	Very High	Very High	0
Axis Overnight Fund	Low	Low	0
Axis Quant Fund	Very High	Very High	0
Axis Retirement Fund - Aggressive Plan	Very High	Very High	0
Axis Retirement Fund - Conservative Plan	High	High	0
Axis Retirement Fund - Dynamic Plan	Very High	Very High	0
Axis Services Opportunities Fund*	-	Very High	0
Axis Short Duration Fund	Moderate	Moderate	0
Axis Silver ETF	Very High	Very High	0
Axis Silver Fund of Fund	Very High	Very High	0
Axis Small Cap Fund	Very High	Very High	0
Axis Strategic Bond Fund	Moderately High	Moderately High	0
Axis Treasury Advantage Fund	Low to Moderate	Moderate	5
Axis Ultra Short Duration Fund	Moderate	Moderate	2
Axis US Specific Treasury Dynamic Debt Passive FOF (Previously : Axis US Treasury Dynamic Bond ETF Fund of Fund)	Very High	Very High	0
Axis Value Fund	Very High	Very High	0

*Note: These schemes were launched after March 31, 2025.

Disclaimers: Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund has been merged with Axis CRISIL IBX SDL May 2027 Index Fund with effect from Apr 30, 2025. Axis CRISIL IBX SDL June 2034 Debt Index Fund has been merged with Axis Gilt Fund with effect from Feb 04, 2026.

The Risk-o-meter details presented herein are based on the portfolios of all schemes that were in existence as of March 31, 2026.

Risk-o-meter is based on revised methodology prescribed by SEBI vide circular dated October 5, 2020 for portfolio of schemes as on March 31, 2026.

9. STATUTORY INFORMATION

- The Sponsor / Settlor is not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond their initial contribution (to the extent contributed) of Rs. 1,00,000/- for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities.
- Full Annual Report of the Schemes shall be disclosed on the website (www.axismf.com) and shall be available for inspection at the Head Office of the mutual fund. On written request, present and prospective unit holder / investors can obtain copy of the Trust Deed, the full Annual Report of the Fund / AMC at a nominal price. Further, the annual report of AMC shall be available for information on website www.axismf.com. Upon request of any unitholder, annual report of the AMC shall be provided to them.

ACKNOWLEDGEMENTS

The Trustee Company thanks the unitholders of the schemes for their overwhelming response and also thanks the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustee also appreciates the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the auditors and legal advisors and the sincerity and dedication of the employees of Axis AMC is also appreciated.

For Axis Mutual Fund Trustee Limited

Sd/-
Mr. G. Gopalakrishna
Director

Sd/-
R K Nair
Director

Place: Mumbai
Date: July 13, 2026

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

TRUSTEE REPORT (Contd.)

Performance of the Scheme of Axis Mutual Fund for the period ended March 31, 2026

Annexure - 1

Name of the Scheme	Inception/ Allotment Date	AUM (₹ in crores)	NAV as on March 31, 2026 (₹ in Rupees)	Returns to Investors							
				1 year Return		3 years Return		5 years Return		Returns Since Inception	
				Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)
Axis Liquid Fund - Regular Plan - Growth Option Benchmark: NIFTY Liquid Index A-I	October 9, 2009	30,187.52	3,036.4134	6.17%	6.19%	6.91%	6.93%	5.96%	6.00%	6.97%	6.97%
Axis Liquid Fund - Retail Plan - Growth Option Benchmark: NIFTY Liquid Index A-I	March 1, 2010		2,770.2074	5.65%	6.19%	6.38%	6.93%	5.44%	6.00%	6.54%	7.05%
Axis Liquid Fund - Direct Plan - Growth Option Benchmark: NIFTY Liquid Index A-I	December 31, 2012		3,064.6282	6.28%	6.19%	7.00%	6.93%	6.05%	6.00%	6.85%	6.74%
Axis Treasury Advantage Fund - Regular Plan - Growth Option Benchmark: NIFTY Low Duration Debt Index A-I	October 9, 2009	5,455.40	3,230.0708	6.56%	6.46%	7.17%	7.17%	6.11%	6.02%	7.37%	7.31%
Axis Treasury Advantage Fund - Retail Plan - Growth Option Benchmark: NIFTY Low Duration Debt Index A-I	March 3, 2010		3,028.3715	6.56%	6.46%	7.17%	7.17%	6.11%	6.02%	7.13%	7.35%
Axis Treasury Advantage Fund - Direct Plan - Growth Option Benchmark: NIFTY Low Duration Debt Index A-I	January 1, 2013		3,394.7058	6.91%	6.46%	7.52%	7.17%	6.45%	6.02%	7.65%	7.11%
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option Benchmark: Nifty 500 TRI	December 29, 2009	29,075.78	84.8148	-5.84%	-2.87%	11.70%	13.22%	6.89%	11.88%	14.05%	11.28%
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option Benchmark: Nifty 500 TRI	January 1, 2013		96.2753	-5.16%	-2.87%	12.53%	13.22%	7.73%	11.88%	15.11%	12.84%
Axis Large Cap Fund - Regular Plan - Growth Option Benchmark: BSE 100 TRI	January 5, 2010	28,661.27	53.7800	-6.03%	-3.62%	9.06%	11.36%	6.79%	10.91%	10.91%	10.88%
Axis Large Cap Fund - Direct Plan - Growth Option Benchmark: BSE 100 TRI	January 1, 2013		62.2400	-5.21%	-3.62%	10.04%	11.36%	7.85%	10.91%	13.10%	12.27%
Axis Short Duration Fund - Regular Plan - Growth Option Benchmark: NIFTY Short Duration Debt Index A-II	January 22, 2010	8,341.56	32.0529	6.14%	5.59%	7.21%	6.93%	6.05%	5.83%	7.46%	7.38%
Axis Short Duration Fund - Retail Plan - Growth Option Benchmark: NIFTY Short Duration Debt Index A-II	March 2, 2010		31.6822	6.14%	5.59%	7.19%	6.93%	6.04%	5.83%	7.43%	7.41%
Axis Short Duration Fund - Direct Plan - Growth Option Benchmark: NIFTY Short Duration Debt Index A-II	January 1, 2013		35.1063	6.70%	5.59%	7.79%	6.93%	6.68%	5.83%	8.09%	7.30%
Axis Conservative Hybrid Fund - Regular Plan - Growth Option Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index	July 16, 2010	214.78	29.5134	0.92%	1.53%	6.39%	7.03%	5.66%	6.36%	7.13%	8.14%
Axis Conservative Hybrid Fund - Direct Plan - Growth Option Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index	January 4, 2013		34.8034	2.11%	1.53%	7.75%	7.03%	7.02%	6.36%	8.53%	8.22%
Axis Dynamic Bond Fund - Regular Plan - Growth Option Benchmark: NIFTY Composite Debt Index A-III	April 27, 2011	1,073.09	30.3159	4.36%	4.15%	6.91%	6.89%	5.74%	5.72%	7.71%	7.66%
Axis Dynamic Bond Fund - Direct Plan - Growth Option Benchmark: NIFTY Composite Debt Index A-III	January 2, 2013		33.3696	4.68%	4.15%	7.24%	6.89%	6.10%	5.72%	8.26%	7.42%
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option Benchmark: 65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 7.5% of Domestic Price of Gold + 7.5% of Domestic Price of Silver	August 23, 2010	2,064.52	41.3183	9.85%	10.17%	13.60%	16.36%	10.00%	NA	9.51%	NA
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option Benchmark: 65% of Nifty 500 TRI + 20% of NIFTY Composite Debt Index + 7.5% of Domestic Price of Gold + 7.5% of Domestic Price of Silver	January 1, 2013		48.2787	10.99%	10.17%	14.80%	16.36%	11.38%	NA	10.61%	NA
Axis Gold ETF Benchmark: Domestic Price of Gold	November 10, 2010	5,080.66	122.0704	60.33%	64.77%	33.98%	35.38%	26.03%	27.26%	12.37%	13.72%
Axis Midcap Fund - Regular Plan - Growth Option Benchmark: BSE Midcap 150 TRI	February 18, 2011	28,834.54	102.6300	1.33%	-0.15%	16.83%	19.61%	13.44%	16.82%	16.65%	15.63%
Axis Midcap Fund - Direct Plan - Growth Option Benchmark: BSE Midcap 150 TRI	January 1, 2013		120.1400	2.38%	-0.15%	18.05%	19.61%	14.73%	16.82%	17.81%	16.92%
Axis Gold Fund - Regular Plan - Growth Option Benchmark: Domestic Price of Gold	October 20, 2011	2,809.36	42.2467	61.71%	64.77%	32.63%	35.38%	25.29%	27.26%	10.48%	12.64%

TRUSTEE REPORT (Contd.)

Performance of the Scheme of Axis Mutual Fund for the period ended March 31, 2026

Annexure - 1

Name of the Scheme	Inception/ Allotment Date	AUM (₹ in crores)	NAV as on March 31, 2026 (₹ in Rupees)	Returns to Investors							
				1 year Return		3 years Return		5 years Return		Returns Since Inception	
				Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)
Axis Gold Fund - Direct Plan - Growth Option Benchmark: Domestic Price of Gold	January 1, 2013		46.0406	62.25%	64.77%	32.91%	35.38%	25.57%	27.26%	11.08%	12.59%
Axis Gilt Fund - Regular Plan - Growth Option Benchmark: CRISIL Dynamic Gilt Index	January 23, 2012	447.40	25.5732	1.21%	2.04%	6.51%	6.80%	5.28%	5.76%	6.84%	7.53%
Axis Gilt Fund - Direct Plan - Growth Option Benchmark: CRISIL Dynamic Gilt Index	January 1, 2013	27.3257	1.62%	2.04%	6.94%	6.80%	5.79%	5.76%	7.34%	7.32%	
Axis Strategic Bond Fund - Regular Plan - Growth Option Benchmark: NIFTY Medium Duration Debt Index A-III	March 28, 2012	2,083.11	29.0994	6.34%	4.73%	7.64%	6.96%	6.61%	5.67%	7.92%	7.79%
Axis Strategic Bond Fund - Direct Plan - Growth Option Benchmark: NIFTY Medium Duration Debt Index A-III	January 7, 2013		32.1218	6.99%	4.73%	8.34%	6.96%	7.33%	5.67%	8.54%	7.54%
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option Benchmark: NIFTY Banking & PSU Debt Index A-II	June 8, 2012	12,598.09	2,722.1802	5.55%	5.61%	6.81%	6.86%	5.74%	5.68%	7.52%	7.43%
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option Benchmark: NIFTY Banking & PSU Debt Index A-II	January 1, 2013		2,812.9721	5.84%	5.61%	7.11%	6.86%	6.04%	5.68%	7.70%	7.29%
Axis Focused Fund - Regular Plan - Growth Option Benchmark: NIFTY 500 TRI	June 29, 2012	9,966.74	46.9400	-8.05%	-2.87%	8.77%	13.22%	4.60%	11.88%	11.89%	13.51%
Axis Focused Fund - Direct Plan - Growth Option Benchmark: NIFTY 500 TRI	January 1, 2013		54.5200	-7.20%	-2.87%	9.78%	13.22%	5.65%	11.88%	12.34%	12.84%
Axis Small Cap Fund - Regular Plan - Growth Option Benchmark: NIFTY Smallcap 250 TRI	November 29, 2013	23,918.65	92.9500	-2.75%	-4.84%	14.63%	18.30%	16.23%	16.34%	19.80%	17.04%
Axis Small Cap Fund - Direct Plan - Growth Option Benchmark: NIFTY Smallcap 250 TRI	November 29, 2013		108.1800	-1.73%	-4.84%	15.86%	18.30%	17.67%	16.34%	21.28%	17.04%
Axis Credit Risk Fund - Regular Plan - Growth Option Benchmark: CRISIL Credit Risk Debt B-II Index	July 15, 2014	351.04	22.4886	7.60%	7.53%	7.68%	8.06%	6.66%	7.23%	7.16%	8.31%
Axis Credit Risk Fund - Direct Plan - Growth Option Benchmark: CRISIL Credit Risk Debt B-II Index	July 15, 2014		25.2949	8.43%	7.53%	8.50%	8.06%	7.53%	7.23%	8.24%	8.31%
Axis Arbitrage Fund - Regular Plan - Growth Option Benchmark: Nifty 50 Arbitrage Index	August 14, 2014	9,022.68	19.5158	6.09%	7.24%	6.90%	7.68%	5.90%	6.41%	5.91%	5.87%
Axis Arbitrage Fund - Direct Plan - Growth Option Benchmark: Nifty 50 Arbitrage Index	August 14, 2014		21.3070	6.82%	7.24%	7.62%	7.68%	6.65%	6.41%	6.72%	5.87%
Axis Children's Fund - Compulsory Lock-in - Regular Plan - Growth Option Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index	December 8, 2015	828.93	23.9511	-2.50%	-1.62%	8.60%	8.92%	7.05%	8.64%	8.83%	10.77%
Axis Children's Fund - Compulsory Lock-in - Direct Plan - Growth Option Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index	December 8, 2015		27.3881	-1.58%	-1.62%	9.78%	8.92%	8.25%	8.64%	10.26%	10.77%
Axis Children's Fund - No Lock-in - Regular Plan - Growth Option Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index	December 8, 2015		23.9481	-2.50%	-1.62%	8.60%	8.92%	7.05%	8.64%	8.83%	10.77%
Axis Children's Fund - No Lock-in - Direct Plan - Growth Option Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index	December 8, 2015		27.9119	-1.56%	-1.62%	9.94%	8.92%	8.43%	8.64%	10.46%	10.77%
Axis Equity Savings Fund - Regular Plan - Growth Option Benchmark: NIFTY Equity Savings Index	August 14, 2015	849.73	21.7200	1.64%	3.12%	9.02%	8.64%	7.35%	7.85%	7.57%	8.30%
Axis Equity Savings Fund - Direct Plan - Growth Option Benchmark: NIFTY Equity Savings Index	August 14, 2015		24.8000	2.86%	3.12%	10.39%	8.64%	8.74%	7.85%	8.92%	8.30%
Axis Nifty 50 ETF Benchmark: NIFTY 50 TRI	July 3, 2017	1,163.05	245.5139	-4.04%	-3.97%	9.96%	10.03%	9.94%	10.01%	11.45%	11.43%
Axis Corporate Bond Fund - Regular Plan - Growth Option Benchmark: NIFTY Corporate Bond Index A-II	July 13, 2017	8,142.09	17.6449	5.78%	5.29%	7.14%	6.78%	6.01%	5.71%	6.73%	6.62%
Axis Corporate Bond Fund - Direct Plan - Growth Option Benchmark: NIFTY Corporate Bond Index A-II	July 13, 2017		18.7570	6.41%	5.29%	7.79%	6.78%	6.69%	5.71%	7.48%	6.62%
Axis Balanced Advantage Fund - Regular Plan - Growth Option Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index	August 1, 2017	3,557.60	20.0300	-0.45%	-0.64%	12.35%	8.39%	9.48%	7.99%	8.34%	9.10%

TRUSTEE REPORT (Contd.)

Performance of the Scheme of Axis Mutual Fund for the period ended March 31, 2026

Annexure - 1

Name of the Scheme	Inception/ Allotment Date	AUM (₹ in crores)	NAV as on March 31, 2026 (₹ in Rupees)	Returns to Investors							
				1 year Return		3 years Return		5 years Return		Returns Since Inception	
				Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)
Axis Balanced Advantage Fund - Direct Plan - Growth Option Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index	August 1, 2017		22.5000	0.76%	-0.64%	13.70%	8.39%	10.85%	7.99%	9.81%	9.10%
Axis Flexi Cap Fund - Regular Plan - Growth Option Benchmark: NIFTY 500 TRI	November 20, 2017	11,412.80	23.4400	-3.93%	-2.87%	11.80%	13.22%	8.63%	11.88%	10.72%	11.29%
Axis Flexi Cap Fund - Direct Plan - Growth Option Benchmark: NIFTY 500 TRI	November 20, 2017		26.0700	-2.94%	-2.87%	12.96%	13.22%	9.83%	11.88%	12.14%	11.29%
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option Benchmark: CRISIL Hybrid 35+65 - Aggressive Index	August 9, 2018	1,376.69	18.9500	-2.07%	-0.62%	9.68%	10.73%	7.79%	9.62%	8.72%	10.29%
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option Benchmark: CRISIL Hybrid 35+65 - Aggressive Index	August 9, 2018		20.9300	-0.99%	-0.62%	10.90%	10.73%	9.08%	9.62%	10.14%	10.29%
Axis Large & Mid Cap Fund - Regular Plan - Growth Option Benchmark: NIFTY Large Midcap 250 TRI	October 22, 2018	13,973.12	29.5300	-0.47%	-0.81%	16.35%	15.83%	13.13%	13.96%	15.66%	15.54%
Axis Large & Mid Cap Fund - Direct Plan - Growth Option Benchmark: NIFTY Large Midcap 250 TRI	October 22, 2018		32.7800	0.61%	-0.81%	17.65%	15.83%	14.54%	13.96%	17.29%	15.54%
Axis Overnight Fund - Regular Plan - Growth Option Benchmark: NIFTY 1D Rate Index	March 15, 2019	7,849.19	1,420.4589	5.48%	5.47%	6.29%	6.32%	5.50%	5.56%	5.10%	5.17%
Axis Overnight Fund - Direct Plan - Growth Option Benchmark: NIFTY 1D Rate Index	March 15, 2019		1,425.7349	5.52%	5.47%	6.34%	6.32%	5.55%	5.56%	5.16%	5.17%
Axis Ultra Short Duration Fund - Regular Plan - Growth Benchmark: NIFTY Ultra Short Duration Debt Index A-I	September 10, 2018	3,958.30	15.3373	6.00%	6.52%	6.57%	7.22%	5.57%	6.22%	5.82%	6.32%
Axis Ultra Short Duration Fund - Direct Plan - Growth Benchmark: NIFTY Ultra Short Duration Debt Index B-I	September 10, 2018		16.3717	6.87%	6.52%	7.45%	7.22%	6.47%	6.22%	6.74%	6.32%
Axis Income Plus Arbitrage Active FOF - Regular Plan - Growth Option Benchmark: 65% NIFTY Composite Debt Index + 35% Nifty 50 Arbitrage TRI	January 28, 2020	2,068.93	14.9548	6.07%	4.10%	7.47%	6.85%	6.36%	5.89%	6.73%	6.12%
Axis Income Plus Arbitrage Active FOF - Direct Plan - Growth Option Benchmark: 65% NIFTY Composite Debt Index + 35% Nifty 50 Arbitrage TRI	January 28, 2020		15.2541	6.50%	4.10%	7.80%	6.85%	6.71%	5.89%	7.08%	6.12%
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option Benchmark: NIFTY100 ESG TRI	February 12, 2020	1,006.49	18.9200	-6.01%	-1.90%	9.52%	12.73%	6.85%	10.10%	10.95%	12.63%
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option Benchmark: NIFTY100 ESG TRI	February 12, 2020		20.4300	-5.15%	-1.90%	10.57%	12.73%	8.11%	10.10%	12.35%	12.63%
Axis Money Market Fund - Regular Plan - Growth Option Benchmark: NIFTY Money Market Index A-I	August 6, 2019	20,349.47	1,496.5818	6.62%	6.42%	7.31%	7.13%	6.27%	6.08%	6.25%	5.77%
Axis Money Market Fund - Direct Plan - Growth Option Benchmark: NIFTY Money Market Index A-I	August 6, 2019		1,512.1964	6.80%	6.42%	7.48%	7.13%	6.44%	6.08%	6.41%	5.77%
Axis Nifty 100 Index Fund - Regular Plan - Growth Option Benchmark: NIFTY 100 TRI	October 18, 2019	1,791.65	19.4140	-4.75%	-3.85%	10.15%	11.21%	9.20%	10.30%	10.82%	11.99%
Axis Nifty 100 Index Fund - Direct Plan - Growth Option Benchmark: NIFTY 100 TRI	October 18, 2019		20.3986	-4.08%	-3.85%	10.91%	11.21%	10.04%	10.30%	11.68%	11.99%
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option Benchmark: CRISIL Hybrid 25+75 - Aggressive Index	December 20, 2019	658.35	16.6000	-5.14%	-1.32%	11.17%	11.27%	6.75%	10.16%	8.40%	11.73%
Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option Benchmark: CRISIL Hybrid 25+75 - Aggressive Index	December 20, 2019		18.2600	-3.95%	-1.32%	12.65%	11.27%	8.32%	10.16%	10.06%	11.73%
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option Benchmark: CRISIL Hybrid 75+25 - Conservative Index	December 20, 2019	46.69	15.2881	-0.94%	2.03%	8.14%	8.42%	5.85%	7.32%	6.99%	8.45%

TRUSTEE REPORT (Contd.)

Performance of the Scheme of Axis Mutual Fund for the period ended March 31, 2026

Annexure - 1

Name of the Scheme	Inception/ Allotment Date	AUM (₹ in crores)	NAV as on March 31, 2026 (₹ in Rupees)	Returns to Investors							
				1 year Return		3 years Return		5 years Return		Returns Since Inception	
				Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)
Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option Benchmark: CRISIL Hybrid 75+25 - Conservative Index	December 20, 2019		16.8236	0.12%	2.03%	9.56%	8.42%	7.40%	7.32%	8.63%	8.45%
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option Benchmark: CRISIL Hybrid 35+65 - Aggressive Index	December 20, 2019	262.22	17.3900	-5.95%	-0.62%	11.24%	10.73%	7.61%	9.62%	9.21%	11.15%
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option Benchmark: CRISIL Hybrid 35+65 - Aggressive Index	December 20, 2019		19.2000	-4.81%	-0.62%	12.70%	10.73%	9.24%	9.62%	10.94%	11.15%
Axis Global Equity Alpha Fund Of Fund - Regular Plan - Growth Option Benchmark: MSCI World (Net TR)	September 24, 2020	1,859.19	21.3170	25.66%	28.66%	19.13%	21.47%	12.99%	15.47%	14.70%	18.19%
Axis Global Equity Alpha Fund Of Fund - Direct Plan - Growth Option Benchmark: MSCI World (Net TR)	September 24, 2020		22.5193	26.61%	28.66%	20.10%	21.47%	14.08%	15.47%	15.85%	18.19%
Axis Nifty Bank ETF Benchmark: Nifty Bank TRI Index	November 3, 2020	315.92	516.3476	-1.97%	-1.72%	8.04%	8.28%	9.17%	9.39%	14.36%	14.01%
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option Benchmark: MSCI Golden Dragon Index	February 10, 2021	3,049.11	10.3200	37.78%	44.00%	10.77%	20.96%	2.61%	7.55%	0.62%	5.21%
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option Benchmark: MSCI Golden Dragon Index	February 10, 2021		10.9100	39.16%	44.00%	11.92%	20.96%	3.74%	7.55%	1.71%	5.21%
Axis Innovation Fund - Regular Plan - Growth Option Benchmark: Nifty 500 TRI	December 24, 2020	1,039.28	16.7300	0.72%	-2.87%	13.63%	13.22%	10.12%	11.88%	10.26%	13.08%
Axis Innovation Fund - Direct Plan - Growth Option Benchmark: Nifty 500 TRI	December 24, 2020		17.8800	1.71%	-2.87%	14.84%	13.22%	11.48%	11.88%	11.66%	13.08%
Axis Nifty IT ETF Benchmark: Nifty IT TRI Index	March 25, 2021	150.32	318.1008	-19.49%	-19.26%	2.33%	2.60%	4.24%	4.51%	4.30%	5.00%
Axis Global Innovation Fund of Fund - Regular Plan - Growth Benchmark: MSCI AC World INR (TR)	May 28, 2021	656.06	14.9700	23.31%	30.37%	16.89%	21.43%	NA	NA	8.69%	14.22%
Axis Global Innovation Fund of Fund - Direct Plan - Growth Benchmark: MSCI AC World INR (TR)	May 28, 2021	15.7200		24.27%	30.37%	17.89%	21.43%	NA	NA	9.79%	14.22%
Axis Nifty Healthcare ETF Benchmark: Nifty Healthcare TRI	May 17, 2021	20.28	144.3961	4.06%	4.39%	23.35%	23.81%	NA	NA	11.82%	12.46%
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	May 11, 2021	1,008.70	13.3267	6.42%	6.65%	7.13%	7.27%	NA	NA	6.05%	6.00%
Axis Quant Fund - Regular Plan - Growth Benchmark: BSE 200 TRI	July 1, 2021	756.25	13.9700	-4.71%	-3.12%	9.46%	12.54%	NA	NA	7.29%	10.14%
Axis Quant Fund - Direct Plan - Growth Benchmark: BSE 200 TRI	July 1, 2021	15.0600	-	3.28%	-3.12%	11.13%	12.54%	NA	NA	9.00%	10.14%
Axis Floater Fund - Regular Plan - Growth Benchmark: NIFTY Medium to Long Duration Debt Index A-III	July 29, 2021	147.28	1,337.3241	4.73%	3.22%	7.46%	6.78%	NA	NA	6.42%	5.55%
Axis Floater Fund - Direct Plan - Growth Benchmark: NIFTY Medium to Long Duration Debt Index A-III	July 29, 2021	1,360.1222		5.05%	3.22%	7.82%	6.78%	NA	NA	6.80%	5.55%
Axis Nifty India Consumption ETF Benchmark: Nifty India Consumption TRI	September 17, 2021	11.72	106.0833	-3.11%	-2.73%	13.53%	14.04%	NA	NA	8.83%	9.16%
Axis Value Fund - Regular Plan - Growth Benchmark: Nifty 500 TRI	September 22, 2021	1,335.73	17.1600	0.76%	-2.87%	19.62%	13.22%	NA	NA	12.68%	8.25%
Axis Value Fund - Direct Plan - Growth Benchmark: Nifty 500 TRI	September 22, 2021	18.2800		2.18%	-2.87%	21.29%	13.22%	NA	NA	14.27%	8.25%
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular Plan - Growth Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	October 20, 2021	169.10	12.6332	6.01%	6.65%	6.42%	7.27%	NA	NA	5.40%	6.00%
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct Plan - Growth Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	October 20, 2021	12.7055		6.13%	6.65%	6.54%	7.27%	NA	NA	5.53%	6.00%
Axis Multicap Fund - Regular Plan - Growth Benchmark: Nifty 500 Multicap 50:25:25 TRI	December 17, 2021	8,543.37	15.9600	-1.85%	-2.52%	19.03%	15.41%	NA	NA	11.52%	10.36%

TRUSTEE REPORT (Contd.)

Performance of the Scheme of Axis Mutual Fund for the period ended March 31, 2026

Annexure - 1

Name of the Scheme	Inception/ Allotment Date	AUM (₹ in crores)	NAV as on March 31, 2026 (₹ in Rupees)	Returns to Investors							
				1 year Return		3 years Return		5 years Return		Returns Since Inception	
				Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)
Axis Multicap Fund - Direct Plan - Growth Benchmark: Nifty 500 Multicap 50:25:25 TRI	December 17, 2021		16.8600	-0.82%	-2.52%	20.42%	15.41%	NA	NA	12.96%	10.36%
Axis Nifty 50 Index Fund - Regular Plan - Growth Benchmark: Nifty 50 TRI	December 3, 2021	799.16	13.3255	-4.41%	-3.97%	9.50%	10.03%	NA	NA	6.86%	7.44%
Axis Nifty 50 Index Fund - Direct Plan - Growth Benchmark: Nifty 50 TRI	December 3, 2021		13.4937	-4.10%	-3.97%	9.81%	10.03%	NA	NA	7.17%	7.44%
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Benchmark: NIFTY Next 50 TRI	January 28, 2022	397.43	14.5357	-4.35%	-3.32%	16.52%	17.79%	NA	NA	9.38%	10.89%
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Benchmark: NIFTY Next 50 TRI	January 28, 2022		14.9510	-3.53%	-3.32%	17.34%	17.79%	NA	NA	10.12%	10.89%
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Benchmark: CRISIL IBX SDL Index - May 2027	February 23, 2022	1,993.37	12.8168	7.04%	7.42%	7.46%	7.79%	NA	NA	6.24%	6.84%
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Benchmark: CRISIL IBX SDL Index - May 2027	February 23, 2022		12.8911	7.18%	7.42%	7.61%	7.79%	NA	NA	6.39%	6.84%
Axis Multi Factor Passive FoF - Regular Plan - Growth Benchmark: NIFTY 500 TRI	February 24, 2022	32.92	14.0524	0.20%	-2.87%	11.39%	13.22%	NA	NA	8.65%	11.31%
Axis Multi Factor Passive FoF - Direct Plan - Growth Benchmark: NIFTY 500 TRI	February 24, 2022		14.2268	0.75%	-2.87%	11.78%	13.22%	NA	NA	8.98%	11.31%
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Benchmark: NIFTY Smallcap 50 TRI	March 10, 2022	512.37	15.3967	-3.83%	-2.72%	20.89%	23.00%	NA	NA	11.21%	13.10%
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Benchmark: NIFTY Smallcap 50 TRI	March 10, 2022		15.8626	-3.10%	-2.72%	21.77%	23.00%	NA	NA	12.03%	13.10%
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Benchmark: NIFTY Midcap 50 TRI	March 28, 2022	565.91	17.6744	2.41%	3.52%	20.10%	21.71%	NA	NA	15.26%	17.73%
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Benchmark: NIFTY Midcap 50 TRI	March 28, 2022		18.2082	3.20%	3.52%	20.99%	21.71%	NA	NA	16.12%	17.73%
Axis Business Cycles Fund - Regular Plan - Growth Benchmark: Nifty 500 TRI	February 22, 2023	1,866.24	14.4900	-3.53%	-2.87%	13.11%	13.22%	NA	NA	12.69%	12.41%
Axis Business Cycles Fund - Direct Plan - Growth Benchmark: Nifty 500 TRI	February 22, 2023		15.1000	-2.39%	-2.87%	14.63%	13.22%	NA	NA	14.20%	12.41%
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Benchmark: CRISIL IBX 50:50 Gilt Plus SDL-June 2028 Index	January 24, 2023	67.34	12.5317	6.46%	6.76%	7.39%	7.72%	NA	NA	7.35%	7.75%
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index	January 24, 2023		12.6074	6.64%	6.76%	7.59%	7.72%	NA	NA	7.55%	7.75%
Axis CRISIL IBX 50:50 Gilt Plus SDL Sep 2027 Index Fund - Regular Plan - Growth Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027	February 27, 2023	35.48	12.5500	6.88%	7.24%	7.34%	7.74%	NA	NA	7.63%	8.06%
Axis CRISIL IBX 50:50 Gilt Plus SDL Sep 2027 Index Fund - Direct Plan - Growth Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027	February 27, 2023	12.6303		7.08%	7.24%	7.56%	7.74%	NA	NA	7.85%	8.06%
Axis BSE Sensex ETF Benchmark: BSE Sensex TRI	March 24, 2023	118.81	74.1602	-6.04%	-5.98%	8.01%	8.15%	NA	NA	8.78%	9.00%
Axis Silver ETF Benchmark: Domestic price of silver	September 21, 2022	1,853.24	231.2879	129.69%	131.19%	46.40%	48.16%	NA	NA	48.22%	49.87%
Axis Long Duration Fund - Regular Plan - Growth Benchmark: Nifty Long Duration Debt Index A-III	December 27, 2022	253.36	1,189.8205	-2.90%	-2.42%	5.09%	5.35%	NA	NA	5.48%	5.44%
Axis Long Duration Fund - Direct Plan - Growth Benchmark: Nifty Long Duration Debt Index A-III	December 27, 2022	1,207.4715		-2.47%	-2.42%	5.56%	5.35%	NA	NA	5.95%	5.44%
Axis NIFTY SDL September 2026 Debt Index Fund - Regular Plan - Growth Benchmark: Nifty SDL Sep 2026 Index	November 22, 2022	65.85	12.6521	6.69%	7.01%	7.23%	7.56%	NA	NA	7.26%	7.59%

TRUSTEE REPORT (Contd.)

Performance of the Scheme of Axis Mutual Fund for the period ended March 31, 2026

Annexure - 1

Name of the Scheme	Inception/ Allotment Date	AUM (₹ in crores)	NAV as on March 31, 2026 (₹ in Rupees)	Returns to Investors							
				1 year Return		3 years Return		5 years Return		Returns Since Inception	
				Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)
Axis NIFTY SDL September 2026 Debt Index Fund - Direct Plan - Growth Benchmark: Nifty SDL Sep 2026 Index	November 22, 2022		12.7075	6.81%	7.01%	7.37%	7.56%	NA	NA	7.40%	7.59%
Axis NASDAQ 100 US Specific Equity Passive FOF - Regular Plan - Growth Benchmark: NASDAQ 100 TRI (INR)	November 1, 2022	180.64	23.2116	34.31%	32.69%	26.16%	27.06%	NA	NA	27.98%	29.12%
Axis NASDAQ 100 US Specific Equity Passive FOF - Direct Plan - Growth Benchmark: NASDAQ 100 TRI (INR)	November 1, 2022	23.5133		34.76%	32.69%	26.62%	27.06%	NA	NA	28.46%	29.12%
Axis Silver Fund of Fund - Regular Plan - Growth Benchmark: Domestic price of silver	September 21, 2022	1,071.15	37.8527	116.44%	131.19%	44.09%	48.16%	NA	NA	45.87%	49.87%
Axis Silver Fund of Fund - Direct Plan - Growth Benchmark: Domestic price of silver	September 21, 2022	38.5457		117.64%	131.19%	44.83%	48.16%	NA	NA	46.62%	49.87%
Axis Fixed Term Plan - Series 112 (1143 Days) - Regular Plan - Growth Benchmark: CRISIL Medium Term Debt Index	March 1, 2023	82.96	12.4148	6.26%	5.88%	7.06%	7.23%	NA	NA	7.26%	7.31%
Axis Fixed Term Plan - Series 112 (1143 Days) - Direct Plan - Growth Benchmark: CRISIL Medium Term Debt Index	March 1, 2023	12.4936		6.46%	5.88%	7.27%	7.23%	NA	NA	7.48%	7.31%
Axis Fixed Term Plan - Series 113 (1228 Days) - Regular Plan - Growth Benchmark: CRISIL Medium Term Debt Index	March 21, 2023	100.88	12.3461	6.81%	5.88%	7.17%	7.23%	NA	NA	7.20%	7.26%
Axis Fixed Term Plan - Series 113 (1228 Days) - Direct Plan - Growth Benchmark: CRISIL Medium Term Debt Index	March 21, 2023	12.4331		7.05%	5.88%	7.42%	7.23%	NA	NA	7.45%	7.26%
Axis India Manufacturing Fund - Regular Plan - Growth Benchmark: NIFTY India Manufacturing TRI	December 21, 2023	4,681.40	13.1400	5.20%	7.90%	NA	NA	NA	NA	12.74%	13.96%
Axis India Manufacturing Fund - Direct Plan - Growth Benchmark: NIFTY India Manufacturing TRI	December 21, 2023	13.5600		6.60%	7.90%	NA	NA	NA	NA	14.31%	13.96%
Axis Nifty IT Index Fund - Regular Plan - Growth Benchmark: Nifty IT Index TRI	July 14, 2023	112.62	9.9670	-20.18%	-19.26%	NA	NA	NA	NA	-0.12%	-0.23%
Axis Nifty IT Index Fund - Direct Plan - Growth Benchmark: Nifty IT Index TRI	July 14, 2023	10.1536		-19.60%	-19.26%	NA	NA	NA	NA	0.56%	-0.23%
Axis BSE Sensex Index Fund - Regular Plan - Growth Benchmark: BSE Sensex TRI	February 27, 2024	59.78	9.9417	-6.51%	-5.98%	NA	NA	NA	NA	-0.28%	0.36%
Axis BSE Sensex Index Fund - Direct Plan - Growth Benchmark: BSE Sensex TRI	February 27, 2024	10.0608		-5.94%	-5.98%	NA	NA	NA	NA	0.29%	0.36%
Axis US Specific Treasury Dynamic Debt Passive FOF - Regular Plan - Growth Benchmark: Bloomberg US Intermediate Treasury TRI	December 22, 2023	38.83	12.2078	14.56%	3.87%	NA	NA	NA	NA	9.17%	4.01%
Axis US Specific Treasury Dynamic Debt Passive FOF - Direct Plan - Growth Benchmark: Bloomberg US Intermediate Treasury TRI	December 22, 2023	12.2215		14.61%	3.87%	NA	NA	NA	NA	9.22%	4.01%
Axis Nifty Bank Index Fund - Regular Plan - Growth Benchmark: Nifty Bank TRI	May 24, 2024	138.39	10.1857	-2.76%	-1.72%	NA	NA	NA	NA	1.00%	2.05%
Axis Nifty Bank Index Fund - Direct Plan - Growth Benchmark: Nifty Bank TRI	May 24, 2024	10.3477		-1.95%	-1.72%	NA	NA	NA	NA	1.86%	2.05%
Axis Nifty 500 Index Fund - Regular Plan - Growth Benchmark: NIFTY 500 TRI	July 12, 2024	259.66	8.8421	-4.01%	-2.87%	NA	NA	NA	NA	-6.91%	-5.81%
Axis Nifty 500 Index Fund - Direct Plan - Growth Benchmark: NIFTY 500 TRI	July 12, 2024	8.9799		-3.15%	-2.87%	NA	NA	NA	NA	-6.07%	-5.81%
Axis Consumption Fund - Regular Plan - Growth Benchmark: Nifty India Consumption TRI	September 12, 2024	2,639.45	8.1000	-7.22%	-2.73%	NA	NA	NA	NA	-12.73%	-11.06%
Axis Consumption Fund - Direct Plan - Growth Benchmark: Nifty India Consumption TRI	September 12, 2024	8.2800		-5.91%	-2.73%	NA	NA	NA	NA	-11.48%	-11.06%
Axis CRISIL-IBX AAA NBFC Index - June 2027 - Regular Plan - Growth Benchmark: CRISIL-IBX AAA NBFC Index - June 2027	September 24, 2024	1,589.64	11.1443	6.99%	7.54%	NA	NA	NA	NA	7.41%	8.09%
Axis CRISIL-IBX AAA NBFC Index - June 2027 - Direct Plan - Growth Benchmark: CRISIL-IBX AAA NBFC Index - June 2027	September 24, 2024	11.1995		7.33%	7.54%	NA	NA	NA	NA	7.76%	8.09%

TRUSTEE REPORT (Contd.)

Performance of the Scheme of Axis Mutual Fund for the period ended March 31, 2026

Annexure - 1

Name of the Scheme	Inception/ Allotment Date	AUM (₹ in crores)	NAV as on March 31, 2026 (₹ in Rupees)	Returns to Investors							
				1 year Return		3 years Return		5 years Return		Returns Since Inception	
				Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)
Axis Nifty500 Value 50 Index Fund - Regular Plan - Growth Benchmark: Nifty500 Value 50 Index TRI	October 24, 2024	156.63	10.5178	12.81%	13.83%	NA	NA	NA	NA	3.59%	4.66%
Axis Nifty500 Value 50 Index Fund - Direct Plan - Growth Benchmark: Nifty500 Value 50 Index TRI	October 24, 2024	10.6513		13.81%	13.83%	NA	NA	NA	NA	4.50%	4.66%
Axis Momentum Fund - Regular Plan - Growth Benchmark: NIFTY 500 TRI	December 12, 2024	924.27	8.0300	-3.95%	-2.87%	NA	NA	NA	NA	-15.54%	-8.37%
Axis Momentum Fund - Direct Plan - Growth Benchmark: NIFTY 500 TRI	December 12, 2024	8.2000		-2.38%	-2.87%	NA	NA	NA	NA	-14.17%	-8.37%
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund - Regular Plan - Growth Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027	November 22, 2024	20.28	11.0086	6.95%	7.28%	NA	NA	NA	NA	7.36%	7.65%
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund - Direct Plan - Growth Benchmark: CRISIL-IBX AAA Financial Services Index – Sep 2027	November 22, 2024	11.0234		7.06%	7.28%	NA	NA	NA	NA	7.46%	7.65%
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund - Regular Plan - Growth Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027	December 11, 2024	51.83	10.9651	7.12%	7.56%	NA	NA	NA	NA	7.34%	7.77%
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund - Direct Plan - Growth Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027	December 11, 2024	10.9863		7.28%	7.56%	NA	NA	NA	NA	7.50%	7.77%
Axis Nifty500 Momentum 50 Index Fund - Regular Plan - Growth Benchmark: Nifty500 Momentum 50 TRI	February 13, 2025	122.72	9.3978	-4.75%	-3.33%	NA	NA	NA	NA	-5.37%	-4.13%
Axis Nifty500 Momentum 50 Index Fund - Direct Plan - Growth Benchmark: Nifty500 Momentum 50 TRI	February 13, 2025	9.4931		-3.90%	-3.33%	NA	NA	NA	NA	-4.51%	-4.13%
Axis Nifty500 Value 50 ETF Benchmark: Nifty500 Value 50 TRI	March 13, 2025	28.28	30.5069	13.82%	13.83%	NA	NA	NA	NA	20.46%	19.96%
Axis BSE India Sector Leaders Index Fund - Regular Plan - Growth ^ Benchmark: BSE India Sector Leaders Index TRI	February 11, 2026	33.25	8.5930	NA	NA	NA	NA	NA	NA	-14.07%	-14.01%
Axis BSE India Sector Leaders Index Fund - Direct Plan - Growth ^ Benchmark: BSE India Sector Leaders Index TRI	February 11, 2026	8.6028		NA	NA	NA	NA	NA	NA	-13.97%	-14.01%
Axis Nifty500 Quality 50 Index Fund - Regular Plan - Growth ^ Benchmark: Nifty500 Quality 50 TRI	September 10, 2025	66.49	8.5947	NA	NA	NA	NA	NA	NA	-14.05%	-13.45%
Axis Nifty500 Quality 50 Index Fund - Direct Plan - Growth ^ Benchmark: Nifty500 Quality 50 TRI	September 10, 2025	8.6378		NA	NA	NA	NA	NA	NA	-13.62%	-13.45%
Axis Services Opportunities Fund - Regular Plan - Growth ^ Benchmark: Nifty Services Sector - TRI	July 24, 2025	1,442.83	8.3400	NA	NA	NA	NA	NA	NA	-16.60%	-14.28%
Axis Services Opportunities Fund - Direct Plan - Growth ^ Benchmark: Nifty Services Sector - TRI	July 24, 2025	8.4200		NA	NA	NA	NA	NA	NA	-15.80%	-14.28%
Axis Gold and Silver Passive FoF - Regular Plan - Growth ^ Benchmark: Domestic Price of Gold and Domestic Price of Silver (50:50)	December 29, 2025	514.03	10.6222	NA	NA	NA	NA	NA	NA	6.22%	3.53%
Axis Gold and Silver Passive FoF - Direct Plan - Growth ^ Benchmark: Domestic Price of Gold and Domestic Price of Silver (50:50)	December 29, 2025	10.6341		NA	NA	NA	NA	NA	NA	6.34%	3.53%
Axis Income Plus Arbitrage Passive FOF - Regular Plan - Growth ^ Benchmark: 65% NIFTY Composite Debt Index + 35% Nifty 50 Arbitrage TRI	November 12, 2025	97.44	10.1984	NA	NA	NA	NA	NA	NA	1.98%	1.74%

TRUSTEE REPORT (Contd.)

Performance of the Scheme of Axis Mutual Fund for the period ended March 31, 2026

Annexure - 1

Name of the Scheme	Inception/ Allotment Date	AUM (₹ in crores)	NAV as on March 31, 2026 (₹ in Rupees)	Returns to Investors							
				1 year Return		3 years Return		5 years Return		Returns Since Inception	
				Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)	Scheme Return (%)	Benchmark Returns (%)
Axis Income Plus Arbitrage Passive FOF - Direct Plan - Growth ^ Benchmark: 65% NIFTY Composite Debt Index + 35% Nifty 50 Arbitrage TRI	November 12, 2025		10.2124	NA	NA	NA	NA	NA	NA	2.12%	1.74%
Axis Multi-Asset Active FoF - Regular Plan - Growth ^ Benchmark: NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)	December 11, 2025	1,302.89	9.6270	NA	NA	NA	NA	NA	NA	-3.73%	-4.08%
Axis Multi-Asset Active FoF - Direct Plan - Growth ^ Benchmark: NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)	December 11, 2025		9.6587	NA	NA	NA	NA	NA	NA	-3.41%	-4.08%
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund - Regular Plan - Growth ^ Benchmark: CRISIL-IBX Financial Services 3-6 Months Debt Index	September 24, 2025	238.28	10.3020	NA	NA	NA	NA	NA	NA	3.02%	3.10%
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund - Direct Plan - Growth ^ Benchmark: CRISIL-IBX Financial Services 3-6 Months Debt Index	September 24, 2025		10.3096	NA	NA	NA	NA	NA	NA	3.10%	3.10%
Axis Fixed Maturity Plan - Series 129 (108 Days) - Regular Plan - Growth ^ Benchmark: CRISIL Ultra Short Duration Debt A-I Index	February 24, 2026	380.64	10.0607	NA	NA	NA	NA	NA	NA	0.61%	0.56%
Axis Fixed Maturity Plan - Series 129 (108 Days) - Direct Plan - Growth ^ Benchmark: CRISIL Ultra Short Duration Debt A-I Index	February 24, 2026		10.0622	NA	NA	NA	NA	NA	NA	0.62%	0.56%
Axis Fixed Maturity Plan - Series 130 (92 Days) - Regular Plan - Growth ^ Benchmark: CRISIL Ultra Short Duration Debt A-I Index	March 12, 2026	243.14	10.0368	NA	NA	NA	NA	NA	NA	0.37%	0.35%
Axis Fixed Maturity Plan - Series 130 (92 Days) - Direct Plan - Growth ^ Benchmark: CRISIL Ultra Short Duration Debt A-I Index	March 12, 2026		10.0376	NA	NA	NA	NA	NA	NA	0.38%	0.35%

^ Schemes launched during the F.Y. 2025-26.

Past performance may or may not be sustained in future. Different plans have different expense structure. Returns greater than one year are Compounded Annualized Growth Rate (CAGR).

TRUSTEE REPORT (Contd.)

Annexure - 2

Investor Complaints Report**Redressal of Complaints received during the period: 01/04/2025 to 31/03/2026****Name of the Mutual Fund: Axis Mutual Fund****Total Number of Folios: 13925060****Data for financial year 2025-2026**

Complaint Code	Type of Complaint#	a) No. of complaints pending at the beginning of to the period	Action on (a) and (b)										
			(b) No of complaints received during the period	Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 Months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	1	1	0	0	0	6	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	3	3	0	0	0	5	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	59	58	0	0	0	4	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	13	13	0	0	0	5	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	2	2	0	0	0	4	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	33	33	0	0	0	3	0	0	0	0	0
II C	Data corrections in Investor details	0	85	85	0	0	0	2	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	2	2	0	0	0	3	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	6	6	0	0	0	16	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	80	80	0	0	0	3	0	0	0	0	0
III F	Delay in allotment of Units	0	5	5	0	0	0	6	0	0	0	0	0
III G	Unauthorized Redemption	0	1	1	0	0	0	13	0	0	0	0	0
IV	Others **	6	642	647	0	0	0	5	0	1	0	0	0
Total		6	932	936	0	0	0	5 Days	0	2	0	0	0

including against its authorized persons/ distributors/ employees. etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month

^ Complaints / grievances are classified based on AMFI best practice guidelines on Standardisation of complaints / grievances reporting procedure.

TRUSTEE REPORT (Contd.)

Annexure - 2

Investor Complaints Report**Part B: Report on complaints received through SCORES**

Complaint Code	Type of Complaint#	a) No. of complaints pending at the beginning of to the period	Action on (a) and (b)										
			(b) No of complaints received during the period	Resolved					Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Average time taken ^ (in days)		0-3 months	3-6 months	6-12 months	Beyond 12 Months
I A	Non receipt of amount declared under Income Distribution cum Capital Withdrawal option	0	1	1	0	0	0	6	0	0	0	0	0
I B	Interest on delayed payment of amount declared under Income Distribution cum Capital Withdrawal option	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	49	48	0	0	0	4	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	1	1	0	0	0	3	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	1	1	0	0	0	4	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	3	3	0	0	0	6	0	0	0	0	0
II C	Data corrections in Investor details	0	0	0	0	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	3	3	0	0	0	18	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	16	16	0	0	0	4	0	0	0	0	0
III F	Delay in allotment of Units	0	1	1	0	0	0	4	0	0	0	0	0
III G	Unauthorized Redemption	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others **	0	117	117	0	0	0	4	0	0	0	0	0
-	Total	0	192	191	0	0	0	5 Days	0	1	0	0	0

including against its authorized persons/ distributors/ employees. etc.

*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

^ Average Resolution time is the sum total of time taken to resolve each complaint in days, in the current month divided by total number of complaints resolved in the current month.

^ Complaints / grievances are classified based on AMFI best practice guidelines on Standardisation of complaints / grievances reporting procedure.

TRUSTEE REPORT (Contd.)

Annexure - 2

Investor Complaints Report

Part C: Trend of monthly disposal of complaints (including complaints received through SCORES)

SN	Month	Carried forward from previous month	Received	Resolved*	Pending**
1	2	3	4	5	6
1	Apr-25	6	106	105	7
2	May-25	7	99	99	7
3	Jun-25	7	87	79	15
4	Jul-25	15	91	92	14
5	Aug-25	14	79	81	12
6	Sep-25	12	74	78	8
7	Oct-25	8	75	64	18
8	Nov-25	19	125	138	6
9	Dec-25	6	55	58	3
10	Jan-26	3	52	49	6
11	Feb-26	6	42	46	2
12	Mar-26	2	47	47	2
-	Total	-	932	936	-

*Should include complaints of previous months resolved in the current month. If any.

** Should include total complaints pending as on the last day of the month, if any.

TRUSTEE REPORT (Contd.)

Annexure - 2

Investor Complaints Report

Part D: Trend of annual disposal of complaints (including complaints received through SCORES)

SN	Year	Carried forward from previous year	Received during the year	Resolved during the year	Pending at the end of the year
1	2025-26	6	932	936	2

For Axis Mutual Fund Trustee Limited

Sd/-
Mr. G. Gopalakrishna
Director
DIN No.: 06407040

Sd/-
Mr. R K Nair
Director
DIN No.: 07225354

ROLE OF MUTUAL FUNDS IN CORPORATE GOVERNANCE OF PUBLIC LISTED COMPANIES

In terms of the Securities and Exchange Board of India ("SEBI") circular dated March 15, 2010, as amended from time to time, the AMC has framed a general voting policy to protect and enhance wealth of unitholders and to improve governance of investee companies ("Voting Policy"). The Voting Policy as approved by the Board of Axis Asset Management Company Limited & Axis Mutual Fund Trustee Limited is disclosed below for information of investors.

Further, in terms of the regulatory requirements please take note of the following:

- a) The Scrutinizer's certification on examining the reports containing the details of votes cast during the quarter ended June 30, 2025, September 30, 2025, December 31, 2025 and March 31, 2026 for the financial year 2025-26 annexed as **Annexure I**.
- b) The details of summary of votes cast during the financial year 2025-26 along with the rationale for voting decision for the financial year 2025-26 is disclosed on the website of Axis AMC / MF <https://www.axismf.com/statutory-disclosures> Please visit <https://www.axismf.com/statutory-disclosures> to view the voting details.

AXIS ASSET MANAGEMENT COMPANY LIMITED (Axis AMC)**Voting Policy Axis Mutual Fund**

Document Title	Voting Policy – Axis Mutual fund
Date of Document	October 13, 2025
Version No.	4
Reviewer	Head of Equity
Approver	CIO

Change Management**Change Management**

Sr. No.	Version No.	Date	Key Changes
1.	Version 1	September 30, 2022	1) Deleted the clause which states that if the holding of any company is more than 5% or more of the paid up capital, the AMC will take additional steps to protect the stakeholders interest. The AMC irrespective to any holding will take the best steps to protect the stakeholders interest. 2) Deleted clause stating the AMC prefer to vote either, against or abstain in case of specific mitigating circumstance. Irrelevant to any circumstance the AMC is required to caste their votes mandatary for all investee cos. 3) Deleted the clause point 12 which states the AMC shall be vigilant and make enquiries whenever there is a change in key management. The clause is broadly covered in section 8(I)(e) and over above the clause it is not possible for the AMC to track more changes on the same.
2.	Version 2	September 30, 2023	No change
3.	Version 3	October 11, 2024	1) Added circular reference 2) Added review frequency 3) ESG voting approach 4) Added advisory service providers names
4.	Version 4	October 13, 2025	1) Made IC the designated oversight committee for voting decisions 2) Added declaration to be submitted by fund managers on a quarterly basis

Version control is being operationalized from September 2022 onwards.

1. In accordance with SEBI Master circular dated June 27, 2024 para 6.16 and other relevant guidelines / circulars issued by SEBI from time to time in this regard has stated that mutual funds should play an active role in ensuring better corporate governance of listed companies. Further, SEBI mandated Mutual Funds to have a clear policy on voting and disclosure of voting activity to protect and enhance wealth of unitholders and to improve governance of investee companies.
2. This policy is drafted in pursuance of above referred circular and subsequent amendment/modifications to the aforesaid circulars and clarificatory email received from SEBI from time to time and provides general philosophy, broad guidelines and procedures for exercising voting rights.
3. Axis Asset Management Company Limited (AMC), Investment Manager to Axis Mutual Fund ("the Mutual Fund"), shall mandatorily vote on all resolutions which may affect its unitholders interests, either by electronic means, postal ballot or through attendance.
4. The AMC shall not give proxy to brokers, for voting on its behalf.
5. The AMC's investment philosophy is to invest in good quality companies that have a high standard of corporate governance. Accordingly given that the act of investment is an indicative of the support towards the management and its broad policies, the AMC may generally vote with the management on routine matters.
6. However, all matters whether routine or otherwise will be reviewed to check if they are in the best interests of the unitholders. All voting decisions ultimately have to reflect the same.
7. The AMC is currently seeking the services of the following two proxy advisory service providers:
 - Institutional Investor Advisory Services (IIAS)
 - Stakeholders Empowerment Services (SES).

AMC may use services of the Proxy advisor(s) to support its proxy voting decisions. Scope of such service provider shall be limited to only assisting the AMC with research and non binding recommendation pertaining to the proposed resolutions of the investee companies. However if the fund manager does not agree with any recommendation, in such situation decision of the fund manager is final. Further the vote shall be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same. Instances wherein the voting approach for ESG and non-ESG schemes of any Mutual Fund is not same, the details and rationale for votes cast on behalf of ESG schemes and non-ESG schemes shall be disclosed separately.

8. The decision regarding the voting on the resolution, i.e. whether the AMC will vote, for or against the resolution proposed by the Investee Company will be taken by the Fund Manager in consultation with the Head - Equities.

AMC recognizes that there may be a potential conflict of interest when it decides to vote for / against Investee Company, on behalf of the Mutual Fund Scheme(s), which is a group company of AMC or where the Investee Company has substantial investments in the Scheme(s) of the Mutual Fund. AMC shall review all voting proposals and take decisions with respect to voting on such proposals in the best interest of the unit holders.

9. The actual exercise of the proxy votes in the AGMs/EGMs of the investee companies will cover the following matters and will be reported in the SEBI prescribed format:
 - a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti takeover provisions;
 - b. Changes to capital structure, including increases and decreases of capital and preferred stock issuances;
 - c. Stock option plans and other management compensation issues;
 - d. Social and corporate responsibility issues;
 - e. Appointment and Removal of Directors;

- f. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.
- g. Related party transactions of the investee companies (excluding own group companies). For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

For each of these matters, the test for the AMC will be whether the proposals are favourable for the unitholders or not. Accordingly, the AMC will avoid creating broad generalized policy on how to vote on any category of issues and instead will treat each matter on an individual case by case basis

10. The AMC may vote against the company management in certain scenarios if we believe that doing so is in the best interests of the investors. A few examples include:
 - a. If a proposal diminishes shareholder rights
 - b. Remuneration incentives are not aligned with the company's long term performance and creation of shareholder value
 - c. Capital allocation decisions including new investment, M&A that we believe is not value accretive to the shareholders

It is to be noted that there can be nuances in each case and accordingly the AMC will ultimately take its decision on a case by case basis in the best interests of the unitholders.

11. Any corporate governance issue requiring support from other shareholders may be discussed with them by the AMC.
12. The Investment Committee (IC) of AMC will note the action taken in respect of voting in its meetings and will be the designated oversight committee for voting decisions.
13. The general policies and procedures stated above for exercising the voting rights in respect of shares held by the Scheme(s) of the Mutual Fund will be disclosed on the website of the Mutual Fund in format prescribed on a quarterly basis or at such frequency as may be specified by SEBI. A detailed report in this regard along with summary thereof shall also be disclosed on their website. The disclosure shall inter alia include a) Name of the Company b) details of resolution c) actual voting done by AMC d) brief rationale for voting decision. Further, on votes casted for securities also held in ESG schemes, under the rationale for voting decisions (whether "in favour" or "against"), we shall categorically disclose whether the resolution has or has not been supported due to any environmental, social or governance reasons. Further any instances wherein the voting approach for ESG and non-ESG schemes of any Mutual Fund is not same, the details and rationale for votes cast on behalf of ESG schemes and non-ESG schemes shall be disclosed separately.
14. In instances where:
 - a. the investments are in group companies of the AMC or
 - b. the investee company has substantial investments in the schemes of the Fund due care will be taken that voting decisions are taken independently and in the best interest of unit holders.
15. The Policy shall include changes in its provisions/ processes impacting policy due to amendment in applicable Regulations/ Circulars from time to time.
16. Fund managers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders.
17. Policy Review - This policy shall be reviewed at annual intervals or earlier, if required

CHOKSHI & CHOKSHI LLP
Chartered Accountants

To,

Axis Asset Management Company Limited

One Lodha Place, 22nd & 23rd Floor,
Senapati Bapat Marg,
Lower Parel West, Mumbai 400013

Subject: Certificate on Voting Disclosures for financial year 2025-26.

This certificate has been issued pursuant to our internal audit engagement with Axis Asset Management Company Limited ("AMC") dated June 12, 2025 to examine the quarterly voting reports for the financial year 2025-26 ("Voting Reports") prepared by the AMC in accordance with the para 6.16 of SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and as amended from time to time "the Circular"). Our scope of work excludes commenting upon the completeness of the contents in the voting reports and evaluation of the management decision/ rationale for arriving at the voting decisions.

Management's Responsibility

The preparation, presentation and appropriate disclosure of quarterly Voting Reports is the responsibility of the AMC including preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation, presentation and disclosure of the Voting Reports and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Board of AMC's and Trustees of Mutual Fund are responsible for ensuring that the AMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The AMC is also responsible for ensuring compliance to the aforesaid Circular and SEBI (Mutual Fund) Regulations, 1996, as amended from time to time, and provides all relevant information to the Trustees.

Auditor's Responsibility

Pursuant to the requirements of the Circular, it is our responsibility to provide a reasonable assurance as to whether the quarterly voting reports for the Financial year 2025-26 have been disclosed in accordance with the circular and published on the AMC's website within the stipulated timelines specified in the Circular.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

For this purpose, the following documents have been furnished to us by the AMC:

- a) Quarterly voting reports disclosed on the AMC's website for all the 4 quarters of financial year 2025-26;
- b) Copy of notices received from investee companies;

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CHOKSHI & CHOKSHI LLP

Chartered Accountants

- c) Evidence confirming the upload on the website of the disclosure of votes;
- d) Written representation of voting decisions from the Management in this regard.

We have performed the following procedures:

- a. On test check basis, we traced the notices covered in the voting reports with the copy of notices received from the investee company;
- b. Verified the evidence for date of uploading of the Voting Reports on AMC's website for the relevant quarter.
- c. Verified whether the voting reports for all the 4 quarters of FY 2025-26 as disclosed on the website are in accordance with the format prescribed in the circular.
- d. Relied on the representation of voting decisions from the management in this regard.

Opinion

Based on our examination and information, explanations and written representation provided to us, we are of the opinion that the AMC has voted on all resolution matters for all quarters of the financial year 2025-26. Further, the Voting Reports were duly published on the AMC's website within the timelines prescribed under the applicable regulatory requirements.

Restriction of use

The certificate is issued solely for the purpose to submit with SEBI as part of Annual reporting for the financial year 2025-2026, uploading on the website and for internal reference to Sponsor, Shareholders, members of Audit Committee or Board of Directors of AMC or Trustee Company or external auditors or Regulators, or on need to know basis, if any. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. We shall not be liable to the Mutual Fund, the Trustees, the AMC, the SEBI or to any other concerned party for any claims, liabilities or expenses relating to this assignment.

For Chokshi & Chokshi LLP
Chartered Accountants
FRN - 101872W/W100045

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YOGENDR ANISH YOGENDRA
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 Date: 2026.06.04
 15:33:32 +05'30'

Anish Shah
Partner
M. No: 048462
UDIN: 26048462RQICGL1245
Place: Mumbai
Date: 04.06.2026

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AXIS ASSET MANAGEMENT COMPANY LIMITED (Axis AMC)

Reporting on Discharging of Stewardship Responsibility – Axis Mutual Fund**Introduction**

SEBI vide its circular no. CIR/CFD/CMDI/168/2019 dated December 24, 2019 ("SEBI circular") has mandated all Mutual Funds and Alternative Investment Funds to frame Stewardship Code in relations to their investments in listed equities.

Axis Asset Management Company Ltd. ("Axis AMC" / "Axis") is Investment Manager for schemes of Axis Mutual Fund registered under SEBI (Mutual Funds) Regulations, 1996. Stewardship code is applicable to investments in listed equities for schemes of Axis Mutual Fund.

At Axis AMC we see ourselves as long term stewards of our clients and this philosophy naturally leads us to focus on long-term prospects for companies in which we invest.

The details of the manner in which the elements of the stewardship code have been discharged by the Company are as follows:

Principle 1

Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically.

Complied with

The Policy on discharge of stewardship responsibilities (Policy) had been approved by the Board on May 23, 2020

Principle 2

Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.

Complied with

The Policy had been approved by the Board on May 23, 2020 effective from July 1, 2020. The Policy disclosed on the website under the public disclosures section has specified various control measures and prescribed procedures to be followed by the Company for identifying and managing conflict of interest. There was no significant instance of conflict of interest noted by the IC at its meeting held during the period. The dealings with the investee companies which is a group entity of Axis AMC has been carried out at arms-length basis and are in compliance with applicable laws and regulations.

Principle 3

Institutional investors should monitor their investee companies.

Complied with

The Company engages with the investee companies as part of the research process that leads to an investment in an investee company, which include meetings with management. The IC has reviewed monitoring and engagement activities carried out by the Investment team for the said period

Principle 4

Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.

Complied with

The Policy covers when and how to intervene, if any intervention is required in any investee company. The IC reviews the intervention in the investee companies. Interventions during the period were placed before the IC. Further, there were no instances of collaboration with other institutional investors during the period

Principle 5

Institutional investors should have a clear policy on voting and disclosure of voting activity.

Complied with

Axis Mutual fund has a voting policy in place as per the SEBI Regulations. Quarterly voting disclosures are published on the website of the Company under the Statutory Disclosures section

Principle 6

Institutional investors should report periodically on their stewardship activities

Complied with

Stewardship activities are reported to the Investment committee on a quarterly basis

Disclosures for Axis ESG Integration Strategy Fund (Clause 3.11.4.3.4 of SEBI Master Circular for Mutual Funds dated June 27, 2024)

Annual Fund manager commentary:

Axis ESG Integration Strategy Fund (the scheme) follows the Integration approach where Axis asset management company Ltd (We/our) explicitly consider ESG related factors that are material to the risk and return of the investment, alongside traditional financial factors, when making investment decisions.

We actively engage with the investee companies on several metrics such as ESG performance, corporate governance, strategy, capital structure, material aspects of ESG opportunities and risks through detailed discussions with the respective managements, interactions with the investee company officials or through shareholders. Our stewardship code, policy and the disclosures regarding proxy voting are available on our website - <https://www.axismf.com/>

Proxy voting:

AxisMF considers voting to be an important shareholder right and a valuable tool in the engagement process and votes on all resolutions of investee companies, which are critical for protecting and enhancing the investors' interests. The AMC casts vote for all schemes of mutual fund. With respect to the ESG Integration Strategy Fund, in FY26, the fund has not casted any vote differently than the AMC. AMC may use services of the Proxy advisor(s) to support its proxy voting decisions. Scope of such service provider shall be limited to only assisting the AMC with research and non-binding recommendation pertaining to the proposed resolutions of the investee companies. However, if the fund manager does not agree with any recommendation, in such situation decision of the fund manager is final. Further the vote shall be cast at Mutual Fund Level. However, in case Fund Manager(s) of any specific scheme has strong view against the views of Fund Manager(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same. Instances wherein the voting approach for ESG and non-ESG schemes of any Mutual Fund is not same, the details and rationale for votes cast on behalf of ESG schemes and non-ESG schemes shall be disclosed separately. In FY26, total resolutions voted on companies which were held in the ESG Integration Strategy Fund were 556. Out of them 539 were voted in favour, and 17 were voted against. Most resolutions voted against were due to remuneration-related concerns (35.3%), primarily driven by inadequate disclosure and misalignment with shareholder interests. Board independence and tenure issues (17.6%), poor board attendance (17.6%), and incomplete disclosures on related-party transactions (17.6%) formed the next key areas of concern. Political affiliation-related risks accounted for 11.8%, reflecting governance and reputational considerations. Some shareholder resolutions of foreign listed companies were also voted against as Axismf believed that the existing policies and disclosures of the company were insufficient. There were 16 resolutions where Axismf engaged with the company to either receive more information, or to get a written intent from the company towards improvement before voting in favour. The proxy voting disclosures will be available on AxisMF's website.

ESG Process:



ESG is incorporated into the decision-making process while performing the fundamental analysis of a company. Our approach to ESG analysis is based on the view that as long-term investors seeking to identify future earnings growth of companies, it is important to understand the entire range of factors which may influence that growth or risk to future growth.

For carrying out ESG reviews, the analysts review and apply the company specific ESG data including that received from Schroders (JV partner of Axis) and other databases that we have subscribed to. Our analysts' ESG review may result in adjustments to the cost of capital, provisions, or cash flows. Where it is not possible to make an explicit adjustment to the fair value calculation, the ESG impact will be incorporated into the fair value estimate as a discount/premium. This will be a subjective decision, which is discussed by the analyst and fund manager. Significant ESG concerns will also affect the analyst's conviction in their recommendation.

For all the above exercises, the research analyst may use third-party research, conduct management meetings, conference calls, analysts meet and interact with both the brokerage analysts and independent industry specialists. However, day to day investment management decisions will be solely taken by the fund manager.

Every new company which is a part of our ESG fund is subjected to our comprehensive check with the help of ESG framework. The checklist forms an integral part of initiation of coverage in every company in our investible universe of our ESG fund. Our team of research analysts also keenly watches for any major development in our investible universe and reviews the ESG model based on the outlook of the company.

We consider the below parameters while considering the environmental impact (contribution to positive environmental change) for each company:

1. Whether the industry is resource heavy (polluting/ high GHG, carbon intensity, high water usage)
2. Whether the company's assets exposed to areas of heavy pollution or water scarcity that could pose a threat to growth.
3. Whether the company has any exposure to 'stranded assets' from a long-term perspective.
4. Does the company have explicit resource reduction targets, or policies in place to manage resources efficiently, or clearly not a consideration?
5. Do the company's products have a significant positive or negative environmental impact?

We rate the company based on these parameters, assign the scores for each rating and arrive at the final 'Environmental' score.

ESG incorporated in Portfolio Construction:

A company's ESG characteristics may influence how fund managers size positions within a portfolio. If we have significant ESG concerns, we may hold a smaller position size or avoid an investment entirely. We assess each situation on its merits, focusing on the materiality of ESG factors on a stock's valuation and risk profile.

Further we also have explicit caps on exposure to weak ESG stocks. If a company is rated as 'Very Weak' in the overall ESG rating, then there is an aggregate exposure cap in portfolios towards all such stocks.

We invest 0-30% of the funds in global sustainable companies. Further, a minimum of 80% of the domestic portfolio will be in companies in Bucket 1, 2 & 3 (highest scoring quintiles). No investment under the scheme would be made in companies which contrast with our ESG philosophy.

We shall only invest in securities which have Business Responsibility and Sustainability Report (BRSR) disclosures in accordance with the SEBI mandate. In case of overseas securities, we would choose any global equivalent of the BRSR as specified by Association of Mutual Funds in India (AMFI). We invest 65% of fund AUM in BRSR core assurance provided companies.

Much of the prevalent ESG thought process is therefore embedded in our investment philosophy and is largely incorporated in our investment process.

ESG analysis helps determine which companies we look at, how we assess their sustainability and, hence, how we value them. And while expected earnings growth and valuations ultimately drive our portfolio construction, our insights can play a final role in the investment process by capping exposure to weaker ESG situations in the form of single-stock and aggregate limits in portfolios. Avoiding companies in certain sectors is a given, but our analysis is broad reaching, and we are interested in the upside return implications as well as the downside risks that we identify.

Tracking of ESG ratings:

As active investors, Axis continually monitors a company's management and performance, including developments which may have a significant impact on valuation or risk profile, as part of our investment process and ownership responsibilities. We track the ESG ratings internally using our ESG methodology as well as track SES ESG pvt ltd ESG rating for investable ESG universe.

Typically, monitoring will occur around BRSR, financial reporting, general meetings, in connection with news and company announcements. The analysis of publicly reported information makes up the bulk of our monitoring activity. However, we will proactively contact management where we think that this information requires more explanation. Please refer to table below for monthly scores from our ERP (SES ESG Research pvt ltd):

Please refer to table below for monthly scores from our ERP (CRISIL):

ISIN	Issuer Name	ESG scores											
		Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
INE002A01018	Reliance Industries Limited	52	69	69	69	69	68	68	68	68	68	68	68
INE006I01046	Astral Limited												67
INE009A01021	Infosys Limited	76	77	77	81	81	81	81	81	81	81	81	81
INE00LO01017	Craftsman Automation Limited	51	66	66	69	69	69	69	69	69	69	69	69
INE013P01021	Onesource Specialty Pharma Limited											66	66
INE016A01026	Dabur India Limited	59	76										
INE018A01030	Larsen & Toubro Limited	63	72	72	71	71	71	71	71	71	71	71	
INE020B01018	REC Limited												79
INE030A01027	Hindustan Unilever Limited	64	72	72	77	77	77	77	77	77			
INE040A01034	HDFC Bank Limited	71	80	80	80	80	80	80	80	80	80	80	80
INE044A01036	Sun Pharmaceutical Industries Limited	61	65	65	65	67	67	67	67	67	67		
INE059A01026	Cipla Limited	64	70	70	70	69	69	69	69	69	69		
INE062A01020	State Bank of India	65	68	68	71	71	71	71	71	71	71	71	71
INE066A01021	Eicher Motors Limited												74
INE067A01029	CG Power and Industrial Solutions Limited											65	65
INE068V01023	Gland Pharma Limited			65	65	65	65	65	65	65	66	66	66
INE075A01022	Wipro Limited	71	79	79	79	78	78	78	78	78	78	78	
INE090A01021	ICICI Bank Limited	69	76	76	76	77	77	77	77	77	77	77	77
INE0BJS01011	Go Fashion (India) Limited	54	64	64	64	64	64	64	64	64	64	64	64
INE102D01028	Godrej Consumer Products Limited	60	76	76	76	76	76	76	76	76	76		
INE117A01022	ABB India Limited	62	74	74	74	74	74						
INE121A01024	Cholamandalam Investment and Finance Company Ltd	63	80	80	80	80	80	80	80	80	80	80	
INE123W01016	SBI Life Insurance Company Limited	57	74	74	74	74	74	74	74	74	74	74	74
INE148001028	Delhivery Limited											63	65
INE155A01022	Tata Motors Limited	63	79	79	78	78	78	78	78	78	78		
INE171A01029	The Federal Bank Limited	65	79	79	79	79	79	79	82	82	82	82	
INE192A01025	Tata Consumer Products Limited	58	63	63	67	67	67	67	67	67	67	67	67
INE195A01028	Supreme Industries Limited												69
INE1TAE01010	Tata Motors Ltd							78	78	78	78	78	78
INE200M01039	Varun Beverages Limited	56	66	66	66	66	66	66	66	66	66	66	66
INE203G01027	Indraprastha Gas Limited											66	69
INE213A01029	Oil & Natural Gas Corporation Limited											61	61
INE214T01019	LTIMindtree Limited	73	77	79	79	79	79	79	79	79	79		
INE225D01027	Symphony Limited	54	74	74	74	76	76	76	76	76	76	76	76
INE237A01028	Kotak Mahindra Bank Limited	67	77	77	77	77	79	79	79	79			
INE237A01036	Kotak Mahindra Bank Limited										79	79	79
INE238A01034	Axis Bank Limited											82	82
INE245A01021	Tata Power Company Limited	60	70	70	68	68	68	68	68				
INE259A01022	Colgate Palmolive (India) Limited	62											
INE280A01028	Titan Company Limited	64	69	69	69	71	71	71	71	71	71	71	71
INE296A01024	Bajaj Finance Limited	65	79										
INE296A01032	Bajaj Finance Limited			79	79	79	79	79	79	79	79	79	79

Please refer to table below for monthly scores from our ERP (CRISIL): (Contd.)

ISIN	Issuer Name	ESG scores											
		Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
INE2KCE01013	Kwality Walls (India) Limited									77	77		
INE371P01015	Amber Enterprises India Limited		73	73	73	73	73	73	73	73	73	73	73
INE397D01024	Bharti Airtel Limited	57	75	75	75	75	75	75	75	75	75		
INE437A01024	Apollo Hospitals Enterprise Limited	61	68	68	68	68	68	67	67	67	67	67	67
INE467B01029	Tata Consultancy Services Limited	74	73	73	71	71	71	71	71	71	71		
INE481G01011	UltraTech Cement Limited	58	71	71	71	71	71	71	71	71	71	71	71
INE494B01023	TVS Motor Company Limited	57	71	71	71	71	73	73	73	73	73	73	
INE494B04019	6% TVS Motor Co Non Conv Rede Pref Shares 01SEP26 *					71	73	73	73	73	73	73	73
INE531F01023	Nuvama Wealth Management Limited										73	77	77
INE572A01036	JB Chemicals & Pharmaceuticals Limited											70	69
INE575P01011	Star Health And Allied Insurance Company Limited											72	73
INE585B01010	Maruti Suzuki India Limited	61	74	74	74	74	77	77	77	77	77	77	77
INE591G01025	Coforge Limited									77	77	77	77
INE634S01028	Mankind Pharma Limited	57											
INE646L01027	InterGlobe Aviation Limited	59	71	71	71	71	71	73	73	66			
INE663F01024	Info Edge (India) Limited	64											
INE663F01032	Info Edge (India) Limited		71	71	71	71	71	71	74	74	74		
INE669C01036	Tech Mahindra Limited	74	79	79	79	78	78	78	78	78	78	78	78
INE679V01027	Aditya Vision Ltd							60	60	60			
INE685A01028	Torrent Pharmaceuticals Limited				69	70	70	70	70	70	70		
INE721A01047	Shriram Finance Limited									81	81	81	81
INE726G01019	ICICI Prudential Life Insurance Company Limited	62	76	76	79	79	79	79	79	79	79		
INE752E01010	Power Grid Corporation of India Limited	55	59	59	59	62	62						
INE758T01015	Eternal Limited	62	68	68	68	68	70	70	70	70	70		
INE775A01035	Samvardhana Motherson International Limited	59	64	64	64	64	64	64	64	66	66		
INE823G01014	JK Cement Limited											72	72
INE849A01020	Trent Limited	58	68	68	69	69	69	69	69	69	69		
INE860A01027	HCL Technologies Limited	73	80	80	80	80	79	79	79	79	79	79	
INE949L01017	AU Small Finance Bank Limited			80	80	80	80	80	80	80	80		
INE980001024	Jyoti CNC Automation Ltd			56	56	56	56	56	56	56	56		

Note: ESG scores of securities not tracked post exit from portfolio (blank indicates security not in portfolio at end of the month, except for foreign securities where SEBI registered ERP score not available)

We transitioned from CRISIL to SES ESG Research Private Limited in April 2025 to better align with industry practices.

Engagement and escalation strategy:

Axis will engage on any issue affecting the long-term sustainable value of a company in which it is invested. Issues may include, but are not limited to, business strategy, performance, financing and capital allocation, management, acquisitions and disposals, operations, internal controls, risk management, industry level issues, related party transactions, shareholder rights/ grievances, the membership and composition of governing bodies/boards and committees, sustainability, governance, remuneration, climate change, leadership issues, litigations, environmental and social responsibility, etc.

We ordinarily hope to address any concerns we may have through the regular meetings we hold with company management. However, there may be instances where a company does not respond constructively, our concerns have not been sufficiently addressed, or we do not feel confident that the company intends to address these concerns. Under these circumstances, we may decide to extend our engagement activity and/or escalate specific areas of concern to effect the change we are seeking.

The number of engagements carried out in the year FY26 was 86 through e-mail, telephonic conversation and online/physical meeting. These engagements included interactions with 13 companies from the ESG portfolio. These outcomes can vary from improvement in our ESG rating of the firm, increased disclosures by the firm, setting up ESG targets and timelines and improved initiatives by the firm, voting by the AMC based on their ESG initiatives or divestment or reduction in position due to ESG issues etc.

Some of such instances, where we have engaged with the portfolio companies are provided below:

Sr. No.	Nature of Business	Engagement case study*
1	Bank	The company is rated very strongly on the Environmental and Governance sections, and moderate on the social section, achieving an overall ESG rating, by NSE Sustainability Ratings & Analytics Ltd, of 73 for FY25 (an improvement from 70 in FY24), which places it in the "Leader" category. As a leading private sector bank in India, it offers a comprehensive range of retail banking, wholesale banking, and treasury operations. Scoring 77 on the Environmental section, the company saw its greenhouse gas emissions from direct operations drop by 45% and energy intensity decrease by 40% YoY. The bank has set an ambitious target to become carbon neutral by FY32. Supporting this goal, it evaluates all new premises for Indian Green Building Council (IGBC) certification, successfully achieving certification for 2,507 branches and offices as of March 31, 2025. While renewable energy consumption was historically noted as subpar compared to peers, the bank has made progress by increasing its renewable energy mix to 3.2% from 0.4% in the previous year. Furthermore, the bank maintains a Scope 3 carbon

Engagement and escalation strategy: (Contd.)

Sr. No.	Nature of Business	Engagement case study*																																																																													
		footprint lower than standard practices and has enhanced its assessment and disclosure of financed emissions. The bank also boasts a sustainable finance portfolio of 18.7% and enforces an ESG Risk Management Policy focused on enhanced environmental and social due diligence for lending. The Social section, which scored 69, reflects a mix of operational challenges and progressive internal initiatives. The bank has faced higher-than-average employee turnover and a higher frequency of customer complaints compared to benchmarks, though both metrics saw a 16% YoY improvement. On a positive note, the bank promotes people and work culture centered on "Nurture, Care & Collaborate" and has implemented a 2-tiered governance structure for Diversity, Equity, and Inclusion (DEI) at the corporate and regional levels. The bank aims for a gender diversity target of 27% by FY27, and it currently stands at 26% as of March 31, 2025, effectively meeting industry standards for a balanced female workforce. The company also provides health insurance at par with industry norms and has successfully reduced employee grievances by 33%. Additionally, its extensive CSR initiatives have cumulatively impacted over 100 million beneficiaries. However, social and reputational risks require continuous monitoring, notably following a September 2025 incident where a tele caller made derogatory remarks to a customer, prompting widespread social media outrage and an internal investigation. In the Governance section, the company achieved a score of 74, underpinned by a stated commitment to the principles of independence, accountability, responsibility, transparency, and fair and timely disclosures. The bank maintains a highly diversified and skilled board, exceeding regulatory minimums for the presence of independent directors across its main board, Audit, Risk Management, CSR, and Nomination and Remuneration committees. The bank's ESG strategy is actively overseen by the CSR & ESG Committee of the Board alongside the ESG Apex Council, efforts which have earned it the highest governance score of 1 by ISS in 2025. Despite these strong foundational frameworks, the bank faces ongoing regulatory engagements that require attention. Recent controversies include a Rs ~0.5mn penalty from the RBI in July 2025 for foreign investment violations, and restrictions imposed by the Dubai Financial Services Authority (DFSA) on its DIFC branch regarding the acquisition of new customers due to bond mis-selling concerns.																																																																													
2	Oil & Gas	Environment: We enquired with the company about Environmental metrics undertaken by them. Company has strong awareness and monitoring of environmental parameters. The company has set itself an ambitious target to become Net Carbon Zero by 2035. With the growth of Retail and telecom segment, the proportion of EBITDA for Retail and telecom is now higher than that for Oil, Gas and E&P (44%). Company also announced definitive agreement in Nov-2020 with clean energy fund Breakthrough Energy Ventures (BEV) to make a capital commitment of US\$50 million (5.75% of the size of the fund) to be invested over next 8-10 years. Emissions of Scope 1 and 2 intensities in terms of physical output has reduced from 0.482 to 0.471 in FY25. Areas where company needs to work on - Waste management, water intensity which has seen some deterioration YoY. <table><tr><th>Parameter</th><th>Unit</th><th>FY 2024-25</th><th>FY 2023-24</th></tr><tr><td>CO₂</td><td>Metric tonnes of CO₂ equivalent</td><td>3,62,32,819</td><td>3,66,80,367</td></tr><tr><td>CH₄</td><td>Metric tonnes of CO₂ equivalent</td><td>21,509</td><td>30,682</td></tr><tr><td>N₂O</td><td>Metric tonnes of CO₂ equivalent</td><td>2,04,966</td><td>1,89,226</td></tr><tr><td>Total Scope 1 emissions (Break-up of the GHG in to CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃, if available)</td><td>Metric tonnes of CO₂ equivalent</td><td>3,64,59,294</td><td>3,69,00,275</td></tr><tr><td>Total Scope 2 emissions (Break-up of the GHG in to CO₂, CH₄, N₂O, HFCs, PFCs, SF₆, NF₃, if available)</td><td>Metric tonnes of CO₂ equivalent</td><td>14,70,097</td><td>7,81,764</td></tr><tr><td>Turnover (INR in crore)</td><td></td><td>5,57,163</td><td>5,74,956</td></tr><tr><td>Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations) (MT CO₂e/ INR)</td><td></td><td>0.00000681</td><td>0.00000655</td></tr><tr><td>Total Scope 1 and Scope 2 emissions per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP) (MT CO₂e/ INR adjusted for PPP)</td><td></td><td>0.000141</td><td>0.000147</td></tr><tr><td>Total Scope 1 and Scope 2 emission intensity in terms of physical output (MT CO₂e/MT)</td><td></td><td>0.471</td><td>0.482</td></tr><tr><td>Total Scope 1 and Scope 2 emission intensity (optional) - the relevant metric may be selected by the entity</td><td></td><td>-</td><td>-</td></tr></table> Note: For Jamnagar Manufacturing unit, emission factors except CO₂ in Scope 1 are sourced from peers from the same sector. Other units refer to IPCC guidelines for emission factors. Further, grid emission factor for Scope 2 is sourced from the Ministry of Power. <table><tr><th>Parameter</th><th>FY 2024-25</th><th>FY 2023-24</th></tr><tr><td>Total Waste generated (in metric tonnes)</td><td></td><td></td></tr><tr><td>Plastic waste (A)</td><td>3,689</td><td>3,518</td></tr><tr><td>E-waste (B)</td><td>259</td><td>91</td></tr><tr><td>Bio-medical waste (C)</td><td>10</td><td>10</td></tr><tr><td>Construction and demolition waste (D)</td><td>Nil</td><td>Nil</td></tr><tr><td>Battery waste (E)</td><td>656</td><td>185</td></tr><tr><td>Radioactive waste (F)</td><td>Nil</td><td>Nil</td></tr><tr><td>Other Hazardous waste. Please specify, if any (G)</td><td>1,21,782</td><td>99,229</td></tr><tr><td>Other Non-hazardous waste generated (H) Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)</td><td>6,33,727</td><td>5,63,013</td></tr><tr><td>Total (A+B + C + D + E + F + G + H)</td><td>7,60,123</td><td>6,66,046</td></tr></table>	Parameter	Unit	FY 2024-25	FY 2023-24	CO ₂	Metric tonnes of CO ₂ equivalent	3,62,32,819	3,66,80,367	CH ₄	Metric tonnes of CO ₂ equivalent	21,509	30,682	N ₂ O	Metric tonnes of CO ₂ equivalent	2,04,966	1,89,226	Total Scope 1 emissions (Break-up of the GHG in to CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	3,64,59,294	3,69,00,275	Total Scope 2 emissions (Break-up of the GHG in to CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available)	Metric tonnes of CO ₂ equivalent	14,70,097	7,81,764	Turnover (INR in crore)		5,57,163	5,74,956	Total Scope 1 and Scope 2 emissions per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations) (MT CO ₂ e/ INR)		0.00000681	0.00000655	Total Scope 1 and Scope 2 emissions per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions/Revenue from operations adjusted for PPP) (MT CO ₂ e/ INR adjusted for PPP)		0.000141	0.000147	Total Scope 1 and Scope 2 emission intensity in terms of physical output (MT CO ₂ e/MT)		0.471	0.482	Total Scope 1 and Scope 2 emission intensity (optional) - the relevant metric may be selected by the entity		-	-	Parameter	FY 2024-25	FY 2023-24	Total Waste generated (in metric tonnes)			Plastic waste (A)	3,689	3,518	E-waste (B)	259	91	Bio-medical waste (C)	10	10	Construction and demolition waste (D)	Nil	Nil	Battery waste (E)	656	185	Radioactive waste (F)	Nil	Nil	Other Hazardous waste. 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Engagement and escalation strategy: (Contd.)

Sr. No.	Nature of Business	Engagement case study*
		Social: The company's strong emphasis on employee well-being, diversity, inclusion, human rights, and community development as part of its social responsibility framework. During FY 2025-26, the company employed over 38,000 employees and 3,200 workers, with 100% coverage under health and accident insurance, maternity and paternity benefits, and other welfare programs. They continued to strengthen its Diversity, Equity & Inclusion (DEI) agenda through leadership development initiatives for women, inclusive workplace programs, mentoring opportunities, and support for persons with disabilities. The company also maintained a strong focus on employee development, with all employees and workers undergoing performance reviews and extensive training on topics such as human rights, workplace ethics, safety, and respectful behavior. Notably, there were no reported cases of discrimination, child labour, forced labour, sexual harassment, or human rights violations during the reporting period. Governance: The company has established a robust governance framework anchored in transparency, accountability, ethical conduct, and effective board oversight. Sustainability governance is driven through a dedicated Board-level Environmental, Social and Governance (ESG) Committee, which oversees the company's ESG strategy, performance, and disclosures. The organization has implemented comprehensive policies covering business ethics, anti-bribery and anti-corruption, whistle-blower protection, conflict-of-interest management, cybersecurity, data privacy, and regulatory compliance. During FY 2025-26, 100% of directors, key management personnel, employees, and workers received training on governance-related topics, including ethics, anti-corruption practices, and cybersecurity awareness. The company also reported zero disciplinary actions related to bribery or corruption, reflecting the effectiveness of its governance controls. The company aligns its governance practices with globally recognized standards such as ISO 37001 (Anti-Bribery Management System), ISO 27001 (Information Security), and ISO 31000 (Risk Management). Robust grievance redressal mechanisms are available for all stakeholder groups, while regular assessments of suppliers and value-chain partners help ensure responsible business conduct across the ecosystem. The company also reported zero instances of anti-competitive behavior, data privacy breaches, cyber-security complaints, unfair trade practices, or product recalls, demonstrating a strong commitment to ethical and transparent governance. We believe that the company scores strongly on individual metrics and on an overall basis on "E", "S", "G" factors
3	Consumer 1	Environment: The company is one year into listing, the comparative data on resource usage is limited. Further, there are no specific targets mentioned on the ESG front. They are in process of establishing systems for monitoring air pollution and have increased GHG emissions, which are a key monitorable. The company has sustainable sourcing procedures in place. It also has processes in place to minimize and manage waste generation. Considering the above, it scores moderately Social: Employee turnover rate is high, it has moderately reduced YoY, injuries/incidents reported have increased. The company has sustainable sourcing in place; it has also increased sourcing from MSME. Accounts payable days have also decreased. There has been reasonable coverage on skill upgrade and health and safety training. It scores "strongly" on social front. Governance: The company follows good governance practices and has adequate disclosures. It has a related party transaction with its parent company. The parent company provides warehousing and logistics services to it. The value of these services is ~ 1% of revenue and ~ 15% of PAT for H1FY25. There has been a recent churn of top management (CEO, CS, CHRO) , this combined with a lack of a promoter could lead to increased dependence on the CEO & MD, who has been with the company since 2011. On an overall basis the company scores "moderately" on governance front.
4	Consumer 2	Environment The company has increased energy intensity per rupee of turnover as well as water intensity per rupee of turnover which are key monitorable. Additionally scopes 1 and 2 emissions have also increased. The Company has implemented a 'Sustainable Sourcing Policy' that sets out a structured approach to responsible procurement practices. By prioritizing local sourcing, the Company aims to reduce the environmental impact associated with the transportation and storage of raw materials. The company has now set out targets for ESG. On an overall basis the company scores moderately on this point. Social The employee turnover rate has increased over the previous year. The company has focused on coverage of upskilling. In FY 2024-25, the Company carried out a Supplier ESG Assessment for 479 vendors, representing 78% of its total procurement expenditure, based on supplier self-declarations. In the previous year, 453 suppliers were evaluated, accounting for 87% of spent; this year's reduced coverage reflects a deliberate focus on suppliers with manufacturing operations Further the company is working on innovative products to address low sugar/ no sugar requirements. On an overall basis, company scores moderately on social front. Governance The company has made adequate disclosures and is focused on good governance policies. The company has interred corporate deposits, however they have reduced it over Fy25. On an overall basis company scores moderately on this front.

Engagement and escalation strategy: (Contd.)

Sr. No.	Nature of Business	Engagement case study*
5	Pharma	The Company has set ambitious sustainability goals including a 35% absolute reduction in Scope 1 & 2 GHG emissions by 2030, validated by the SBTi. Progress is ahead of plan: the company has already achieved a 30.48% reduction in absolute Scope 1 & 2 emissions in FY25 against the FY23 baseline. Water stewardship is also tracking strongly, with a 22.02% reduction in overall water withdrawal by FY25, exceeding the 15% reduction target set for FY28. GHG Scope 1 & 2 intensity per lakh of turnover continues to decline, from 0.6 in FY24 to 0.45 in FY25. The company targets $\geq 20\%$ women in its workforce by 2030, supported by a 3,000+ science-focused talent base. Safety performance remains strong, with a British Safety Council "Distinction" for one of the sites, 100% Health & Safety training coverage, and a zero reportable LTI ambition. Facilities also completed SA8000 social accountability audits. FY25 saw zero complaints relating to sexual harassment, cyber/IT, discrimination or human rights. Employee turnover was 10.0% (8.4% male; 1.6% female), with a goal to maintain attrition below 12% by FY28. The Board comprises ten members, with most Independent Directors (5) and two Executive Directors, ensuring strong oversight. The Audit Committee consisting of Independent Directors plus one Non-Executive Director meets full SEBI and Companies Act compliance. Board engagement remains high, with nine meetings in FY25. Guidance provided: The company has provided guidance for US\$1 billion in global revenue by 2030, driven by CDMO expansion with a greater share from niche technologies.. Overall Conclusion- Business trajectory and management guidance miss: Sharp destocking in its key molecules which has led to cut in the guidance for FY26 to flattish to decline in growth from earlier mid-to-high teens growth. While CDMO business is subject to lumpiness depending on client's ordering cycle, we believe that management was aggressive in their guidance and to that extent the guidance cut has been reflected in the earnings expectations and valuation correction hence forth. Senior Management changes: The company has seen senior management changes including the resignation of Managing Director, effective October 28, 2025. The MD was one of the investors facing senior management who oversaw the integration of the different entities under the Company entity and hence to that extent, investor concerns on his departure is a near term concern on execution and longer term for any change in the strategic direction. The current management under the Chairperson assured that to strengthen execution, the company has added a new COO and has established dedicated vertical leadership for its three businesses along with other major changes like having a new CDMO business head. Management also highlighted that integration between multiple companies often result in resource redundancy and to that extent, not all attrition is undesirable. Promoter Selling: In Sep-2025, the private equity promoter sold about $\sim 9\%$ of the company is a market transaction. The private equity promoter holds significant $\sim 57.5\%$ stake post the part-sale in the company and to that extent has a significant skin in the game in the company. The high promoter stake of private equity owner ensures that the business performance interests are aligned with those of minority shareholders. Overall, our post Q3FY26 engagement with the management on senior management changes, near term weak business trend and sharp guidance cut has led us to believe that the impact earnings will be significantly higher vs earlier envisaged and the new management structure will take time to adapt and rebuild the pipeline in CDMO segment which will lead to sharp downgrades in earnings. Going forward we would continue to monitor the results of the company and management's commentary to track any improvement in the business fundamentals and execution
6	Airlines	We engaged with the company on Social and Governance challenges emerged from the disruption in the operations following the implementation of FDTL Norms over Dec13-17. On basis of interaction with the management, we reviewed our rating of the company, but on the same basis we continue to maintain our rating of Indigo. Details of the interaction are as below: - Disruption in Operations following implementation of FDTL norms in early December: India's DGCA (the civil aviation regulator) had issued new norms related to FDTL (Flight Duty Time Limit) which regulates maximum flying and minimum rest hours for pilots. According to the changes, DGCA increased pilots' rest time from 36 hours to 48 hour per week, imposed a maximum limit of two landings in the night (lowered from six), "nighttime" was increased by an hour, and night duty was limited to a maximum of two nights per week. The company had been the worst hit of India's carriers by the new FDTL norms, cancelling almost 5,000 flights over Dec 3-17, 2025. While the company has been following very lean cost structuring and dense flight schedules including high utilization of aircraft and manpower, quick aircraft turnaround, night flying, etc, these cancellations clearly point to major mismanagement in judging pilot requirements especially as the company is growing rapidly (it raised its H2 capacity guidance recently) and the new FDTL norms were to be incorporated by 1 November. Following this disruption, DGCA also directed them to reduce its capacity for the domestic winter schedule by $\sim 10\%$. As of FY25, the company's pilot-to-aircraft ratio was 13.8x (excluding AoG) and to meet the new norms fresh hiring would be required. Assuming incremental pilot requirement of $\sim 1/2/3$ per plane, additional pilot requirement for the company would be 377/754/1,131 respectively on immediate basis, given 377 aircraft (excluding AoG figure of ~ 40) were operational as of 2QFY26. However, given only 1,213 commercial pilot licenses were issued by DGCA in 2024, hiring additional pilots could prove to be a challenge curtailing ASKM growth. As a result, we have cut our ASKM forecast by $\sim 4-12\%$ over the next 3 years and expect ASKM of 167bn/184bn/215bn in FY26E/FY27E/FY28E. Also, With the rollout of new FDTL norms, the company's pilot requirement is set to increase, leading to higher employee cost. As of FY25, it had 5,456 pilots and 434 aircraft, implying a pilots-to-aircraft ratio of 13x (13.8x excluding AoG). We assume 11% CAGR in pilot salary over the next 3 years and expect fresh inductions in the band of ~ 670 pilots each year (capacity growth has been trimmed) resulting in employee cost per ASKM of Rs0.51/Rs0.57/Rs0.62 in FY26E/FY27E/FY28E. To mitigate the FDTL challenges, it can resort to damp leases (pilot is provided by the lessor). As of 2QFY26, the company had 8 damp lease aircraft and in past the figure touched a peak of ~ 33 amid aggravating AoG issue indicating there is some headroom for expansion, if required. We expect damp lease count to rise in future to mitigate FDTL norms and consequently aircraft & engine rentals are expected to be at Rs22.7bn/Rs15.8bn/Rs13.4bn in FY26E/FY27E/FY28E. The Company has also announced voucher to severely affected Passengers to tune of Rs.10,000 per passenger, this could translate into one time cost impact of Rs. 5-7bn, we are taking the same into account as well in FY26 estimates.

Engagement and escalation strategy: (Contd.)

Sr. No.	Nature of Business	Engagement case study*
		We anticipate that airline might face a cut in summer schedule of 2026 or will have to augment capacity by high-cost wet lease, which is a downside risk, furthermore there is an expectation of fine on the company by DGCA (Drawing parallel with other airlines which have faced fines from regulators). These can be unforeseen downside risk to our estimates, but basis the interaction we do not believe that the management actions during the event were premediated and were result of series of co-incidences which led to domino effect on the flight scheduling. The Company had taken requisite steps to ensure minimum inconvenience to passengers and compensated them as well in specific cases. Also, the company proactively released the operation status till the operations were normalized. Company has also taken operational measures as mentioned above to comply with the regulatory standards. Based on the above we maintain our ratings across Environmental, Social and Governance Parameters in our rating review dated 30th December 2025.
7	IT	Environmental: The Company has a definitive target in place for various environmental metrics such as achieving carbon neutrality by 2030 in operations. It is committed to achieving water neutrality by 2030 and reduce absolute Scope 1, 2, and 3 emissions by 37.8% by 2030, as pledged to SBTi. While the efforts towards that is visible is reflection due to the following: In FY25, 3.1% reduction in energy consumption from non-renewable sources of energy. Reduction of Scope 1 + 2 emissions by 15.33% year on year vs FY24. Percentage of waste recycled has improved to ~ 58% in FY25 from ~ 46% in FY24. Social: Company has improved on employee training metric with total learning hours per employee has improved to 64hr/year in FY25 vs 23hr/year in FY24. It has also improved its attrition rate from 14.8% in FY24 to 14.5% in FY25 but the Glassdoor rating for company is stable at 3.4/5 vs last year. Supplier audit: - The company conducts periodic audits/review of processes/ documents of on-boarded vendors for health and safety practices and working conditions. On a monthly basis statutory compliances like WC policy, ESIC are being checked. Governance: In FY25, the company entered into a business transfer agreement (BTA) to divest its one of the businesses—to its one of the Private Limited subsidiary on a slump sale basis for a cash consideration of Rs4.52bn. It acquired one business unit from its parent company in Jan-2023 for Rs8bn. Which as per us represents a poor capital allocation strategy due to which we rated “weak” for this metrics in our analysis. Company improved its board representation in FY25 with 100% representation of independent directors in audit committee & 67% in NRC. Due to which we improved our rating to “Strong” in our analysis. Management remuneration was in-line with the peers while communication from management was better in FY25.
8	BFSI	The Company is India’s largest standalone health insurer with a strong focus on retail health insurance. As of FY25, the company serviced over 19 million lives through an extensive network of agents, brokers, bancassurance partners, and digital platforms. Given the nature of its operations, ESG risks are primarily concentrated around governance standards, customer protection, claims management, data security, and social impact through healthcare access. The overall ESG profile of the company is assessed as strong, supported by stable governance practices, regulatory compliance, and a socially relevant business model. Social and governance factors remain the most material, while environmental risks are relatively limited but evolving in terms of disclosures and target setting. In the environment category, the score is as strong as the company’s direct environmental footprint remains low due to its service-oriented business model. During FY25, the company continued to increase digitisation across policy issuance, renewals, and claims processing, contributing to reduced paper usage and lower operational intensity. The company has also disclosed energy consumption and waste management practices for its offices. Environmental risk exposure is primarily operational and indirect. In the social category the score is strong, reflecting its core role in healthcare financing and insurance penetration. In FY25, the company reported Gross Written Premium of over 15,000 crore, underlining scale, and market leadership in the retail health segment. Claims servicing remains a key focus area, with a high proportion of cashless claims enabled through a hospital network of over 14,000 hospitals across India. It continues to cater to socially relevant segments, including senior citizens and first-time insurance buyers. Employee strength stood at over 13,000 employees in FY25, supported by structured training and wellbeing initiatives. Customer data protection remains a material risk factor; the company has strengthened IT systems, cybersecurity controls, and grievance redressal mechanisms in line with IRDAI requirements. In the governance category, score is strong. As of FY25, the board comprised a mix of executive, non-executive, and independent directors, with independent directors constituting more than half of the board. The company has established audit, risk management, nomination & remuneration, and CSR committees with regular meeting frequency and high attendance levels. The company reported a solvency ratio comfortably above the regulatory threshold, indicating prudent capital management. Internal control systems, regulatory compliance, and risk management frameworks are aligned with IRDAI norms. Continued focus on transparency, related-party transaction oversight, and board independence supports the governance assessment.
9	Auto company	Environment: Reduced the Scope 1 and 2 emission intensity by 13.5% through 20% renewable energy usage and 50% of aluminium being recycled From pure ICE related component manufacturing, the company has diversified its revenue with EV OEM. While the revenue contribution is not more than 10%, however, the increasing penetration of EV in India would naturally translate into higher non-ICE business for Craftsman Social: Female participation remains well below 10%, partly due to complex operations. Company has increased their task force into training advanced CNC machining and robotic and automation to reduce their redundancy. Cross-Functional Learning: The company provides opportunities for employees to work across different business verticals (automotive powertrain, aluminium, and industrial engineering), fostering a broader understanding of manufacturing processes Lost Time Injury Frequency Rate (LTIFR): 0.14 per million-person hours worked for employees, and 3.08 for workers

Engagement and escalation strategy: (Contd.)

Sr. No.	Nature of Business	Engagement case study*
		Governance: The company has created an ESG roadmap aiming for 70% renewable energy usage by FY 2028 and has enhanced its materiality assessment to include 15 key ESG topics Following a 1,200 crore fundraise in June 2024, the company utilized funds for significant debt reduction and to acquire 100% control of subsidiaries, lowering its gearing ratio. The acquisition of one private ltd company and one subsidiary aims to diversify revenue streams and improve operational efficiency under a unified governance structure. Overall Conclusion- Business trajectory and management guidance re-affirmed: Company continues to expand and diversify the business from existing auto to industrial. It has undertaken a large Rs 4 bn capex to enter engine related machining for data centre companies. This is sharp leap of shift for them given the global opportunity size. We believe this is a step in the right direction; however, the business is of long gestation given the critical supply chain involved and would fructify only after 2028 for the company. Capex intensity and M&A keeping debt levels elevated: Company is actively investing into both organic and inorganic growth engine, which has significantly levered the balance sheet, The net D/E has increased beyond 1.5 and Free cashflow is a constraint. We believe the board needs to strictly address this with the management to ensure the cyclicalilty doesn't hurt the balance sheet and subsequently, aligns the interest of minority shareholders. Promoter member selling: The promoter family has one non active member which is the brother of Chairman. One brother holds 4.7% vs 5.3% in FY24 vs 9% in FY22. He has been selling the stock due to personal requirement which has created some concern in the minds of investors. The management has reiterated that there is no involvement of the said family member with the operations and they will try to institutionalise the selling process through open communication, if there is any requirement. Overall, our post Q2FY26 engagement with the management of the company on diversification, near term business trend and debt increase has led us to believe that the long-term growth will be significantly higher vs earlier envisaged and the new capex plans will take time to adapt in industrial segment which will lead to sharp improvement in earnings. Going forward we would continue to monitor the results of the company and management's commentary to track any improvement in the business fundamentals and execution Axis ESG Integration Fund, as the first step, will sift through sectors/ themes that are deemed harmful from a societal perspective. We will avoid investment in companies operating in those industries and maintain that exclusion on an ongoing basis. Our current Sector blacklist includes companies involved in Cluster Munitions, Anti-Personnel Mines, and Chemical and Biological Weapons, Tobacco, Alcoholic Beverages. In this context, the real-world outcome from the fund is that it has been able to avoid flow of money into such sectors with harmful impact on society. During FY2026, the AMC had carried out 13 stewardship engagement with various companies whose equity shares were held by Axis ESG integration Fund. During the engagement, following aspects were broadly covered:

1. Matters related to Corporate Governance (including change in board structure, management compensation etc.)
2. Enhancement in the disclosures and practices
3. Matters related to ESG targets, climate change, Social and corporate responsibility issues
4. Recommendation on related party transactions of the investee companies (excluding own group companies)
5. Discussion on the medium to long term business strategy followed by the company
6. Discussion on capital allocation strategies

We endeavour to follow all the regulatory guidelines and best practices as well as improve ESG related processes on a continuous basis.

July 01, 2026

To

The Unitholders of Axis ESG Integration Strategy Fund

Subject: Compliance Certificate by the Board of Directors of Axis Asset Management Company Limited (Axis AMC) for Axis ESG Integration Strategy Fund for the Financial Year 2025-26, in terms of Para 3.11.4.3.S(b) of the SEBI Master Circular for Mutual Funds dated June 27, 2024

This is with reference to your investment in Axis ESG Integration Strategy Fund (the 'Scheme'), an open-ended equity scheme following ESG based investing theme and following an Integration approach.

As per Para 3.11.4.3.5(b) of the SEBI Master Circular for Mutual Funds dated June 27, 2024, regarding the "New category of Mutual Fund schemes for Environmental, Social and Governance ("ESG") Investing and related disclosures by Mutual Funds" the following requirement is prescribed:

- The Board of Directors of AMCs, based on comprehensive internal ESG audit, shall certify the compliance of ESG schemes with the regulatory requirements including disclosures, in annual report of the scheme.

Certification for Axis ESG Integration Strategy Fund

Axis AMC appointed Chokshi & Chokshi LLP to perform a comprehensive internal audit of Axis ESG Integration Strategy Fund for the financial year 2025-26, pursuant to the above-mentioned requirements.

Chokshi & Chokshi LLP has carried out detailed review which includes verifying Scheme Information Document, Stewardship Reporting, Scheme portfolio, Responsible Investment Policy and other relevant documents of the scheme.

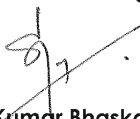
We are pleased to report that no observations were raised for the financial year 2025-26.

We thank you for your investments with Axis Mutual Fund.

Thanking you.

Yours faithfully,

**For and on behalf of Axis Asset Management Company Limited
(Investment Manager to Axis Mutual Fund)**



Gop Kumar Bhaskaran
Managing Director & Chief Executive Officer

Singhi & Co.

Chartered Accountants

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Ganpatrao Kadam Marg, Lower Parel
Mumbai- 400013 (India)
T +91 (0) 22 6662 5537/ 5538
E mumbai@singhico.com
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To,
The Board of Directors
Axis Asset Management Company Ltd
23rd Floor, Axis Mutual Fund,
One Lodha Place,
Senapati Bapat Marg,
Lower Parel,
Mumbai - 400013
(hereinafter referred to as the “Company” / “Asset Management Company”)

Independent Chartered Accountant’s Report on the compliance of the portfolio with strategy and objective of the Axis ESG Integration Strategy Fund (“ESG Scheme”) for the year ended March 31, 2026, as stated in the Scheme Information Document (“SID”), pursuant to Para 3.11.4.3.5(a) of the Master Circular for Mutual Funds (SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90) dated June 27, 2024 (“SEBI Circular”).

1. This report is issued in accordance with our engagement letter dated March 30, 2026.
2. We, M/s Singhi & Co., Chartered Accountants, have been appointed by the Company to provide reasonable assurance on the compliance of the portfolio of the Axis ESG Integration Strategy Fund, for the year ended March 31, 2026, with the strategy and objective of the ESG scheme as stated in its SID, to enable the Company to meet its reporting obligation in accordance with the SEBI Circular. The relevant extract of the objective and strategy of the ESG Scheme, as stated in the SID, has been specified in the accompanying **Annexure – I** (“Statement”), which has been stamped and initialed by us solely for the identification purposes.

Management Responsibility

3. The management of the Asset Management Company of the ESG Scheme bears the responsibility for establishing and implementing the strategy and objectives as outlined in the SID of the ESG Scheme. Additionally, management is responsible for providing accurate and complete information, and ensuring that the portfolio is consistent with the stated strategy and objectives. Management is also responsible for ensuring that the Axis ESG Integration strategy is implemented consistently across investment decisions and portfolio management activities.
4. The information and representations provided in support of this report are the responsibility of the management of the ESG Scheme including the preparation and maintenance of all accounting records and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal controls including policies and processes, relevant to the preparation and presentation of the information contained herein and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The management is also responsible for ensuring that the ESG Scheme complies with all relevant regulatory requirements, including ensuring that the relevant data and records provided to us for our examination are correct and complete in all aspects.



Office: Kolkata, Delhi NCR, Mumbai, Chennai, Bangalore, Pune & Raipur

Independent Chartered Accountant's Responsibility

5. Our responsibility is to provide reasonable assurance in the form of an opinion, as required under the aforementioned SEBI Circular, on whether the portfolio of the ESG Scheme is in compliance with the strategy and objective of the ESG Scheme, as set out in the SID, and extracted in the accompanying statement. Our procedures and engagement are limited to verifying whether the strategy and objective of the Axis ESG Integration Strategy Fund are in line with pre-defined criteria. We conducted our examination in accordance with the terms of our engagement. Our procedures were designed to evaluate whether the portfolio and related processes of the ESG Scheme were operated in accordance with the investment objective and strategy stated in the SID.
6. In this connection, we have performed the following procedures:
 - a) We obtained and examined the documents relevant to the ESG Scheme i.e. Responsible Investment Policy, SID, Stewardship Policy, Investment Philosophy and other applicable documents, as represented by management to ensure that they were applicable for the year and checked their compliance with the regulations set forth by the Securities and Exchange Board of India (SEBI) in the Para 3.11 of the SEBI Master Circular for Mutual Funds dated June 27, 2024.
 - b) On a sample basis, we have assessed the asset selection and allocation practices vis-à-vis SID to ascertain compliance with the stipulated guidance in the SID and other relevant documents. We reviewed scoring and security selection process based on ESG scoring models provided to us by the Company.
 - c) We have also reviewed the Company's stewardship activities on sample basis including engagement with investee companies, in fulfilling stewardship responsibilities in line with stewardship policy.
 - d) We have relied on the documents produced for our verification with respect to investments in foreign securities including model portfolio, ESG ratings framework, research notes etc. and have not performed any independent assessment on security selection.
 - e) We have referred to the minutes of meeting of Risk Management Committee and Investment Committee held during the year, Internal Audit Reports and Quarterly Compliance Test Reports submitted to SEBI.
 - f) We conducted enquiries with the relevant officials of the Company such as Investment Team, Compliance Team and Analysts.
 - g) Obtained management representation covering all matters relevant to this engagement.
7. We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("Guidance Note") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.



Opinion

9. Based on the procedures carried out, as indicated in Paragraph 6 above, and the information and explanations given to us, we are of the opinion that the portfolio of the Axis ESG Integration Strategy Fund, in all material respects, is in compliance with the strategy and objectives as stated in the SID for the financial year 2025-26.

Restriction on use

10. This report has been issued for onward submission to the SEBI, inclusion in the annual report and publishing on the website of the Axis Mutual Fund, as required to comply with the aforesaid SEBI Circular and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Singhi & Co.**

Chartered Accountants

ICAI Firm Registration Number: 302049E

Shweta Singhal

Partner

Membership Number: 414420

Place: Mumbai

Date: 07-07-2026

UDIN No: 264144200XAPOH5812

Enclosure: Annexure I “Relevant Extract of the Scheme Information Document of the Axis ESG Integration Strategy Fund”

Annexure – I

Relevant Extract of the Scheme Information Document of the Axis ESG Integration Strategy Fund stating Objective and Strategy of the ESG Scheme.

Part I. HIGHLIGHTS/ SUMMARY OF THE SCHEME**V. Investment Objective:**

To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters using an ESG Integration approach.

There is no assurance that the investment objective of the Scheme will be achieved.

Part II. INFORMATION ABOUT THE SCHEME**C. WHAT ARE THE INVESTMENT STRATEGIES? (relevant extract applicable to this engagement)**

The scheme follows active investment strategy.

ESG represents factors viz. Environmental (such as impact of business on natural resources), Social (such as business having social impact) and Governance (being the way in which the company is run).

Quality companies with a competitive advantage, sustainable business model and visibility of earnings growth are the best avenues for long term wealth generation. ESG factors can complement traditional tools of evaluating and identifying quality businesses and thus improve the overall understanding of the company.

Typically, it is seen that the companies that have strong ESG metrics are companies that are well governed and treat their responsibilities to the environment and society seriously and as a result are likely to avoid negative external shocks that can impact their business models.

The investment strategy of the Scheme will be to invest in a basket of securities based on combining existing traditional fundamental, bottom-up financial analysis along with a rigorous analysis on the environmental, social and governance aspects of the company. The ESG analysis will be based on a comprehensive ESG framework adopted from some of the global best practices. The ESG process will be executed at various levels.

Sector level screening:

The scheme will exclude sectors/themes that are deemed harmful from a societal perspective. We will avoid investment in companies operating in those industries and maintain that exclusion on an ongoing basis. For example, we will not invest in companies involved in Cluster Munitions, Anti-Personnel Mines, and Chemical and Biological Weapons. We will not hold any security that is involved in the production, stockpiling, transfer and use of these weapons.



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Lower Parel, Mumbai - 400 013.
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Web: www.axisamc.com | www.axismf.com

**AXIS ASSET MANAGEMENT**

Stock level screening:

Apart from sector exclusion list, we will not invest in stocks which throw up ESG red flags as a part of our review, even if the company is from a sector that is not a part of exclusion list.

Portfolio Construction:

We believe that evaluating a company from an ESG perspective requires a detailed qualitative approach that should complement our existing fundamental based investment process workings rather than a simplistic standalone scoring-based inclusion/exclusion matrix for individual stocks. We intend to be active owners of the companies in which we invest and to reflect environmental, social and governance (ESG) value drivers within our investment process by following below steps.

Step 1: Initial detailed ESG assessment of every company at the time of its inclusion in the investment universe will be carried out. The assessment will be based on a detailed sector-specific questionnaire that will be completed by the analyst in discussion with the company. Thus, every company will undergo a detailed ESG due diligence in addition to the fundamental ground work before entering the universe.

Step 2: Annual ongoing detailed assessment and evaluation of ESG issues or concerns will be carried out periodically to ensure that changes to the operating environment are captured. In case of any concerns on ESG front indicating any risk that may be detrimental to the long-term shareholder value or in case of no evidence of any steps taken to strengthen safety measures, may lead to exclusion of the security from the universe.

Step 3: In case of any specific ESG issue facing the company, a detailed review of the same to be carried out by the analyst and the impact discussed with the company management.

Step 4: Active engagement with the company management, ownership in terms of improved disclosure of ESG matters and voting on proxy items keeping ESG aspect in mind.

While the more traditional financial indicators and the analysis of business strategy form the basis of investment decisions, ESG factors may impact the investments in two ways – first through size of position given its impact on the inherent risk to our financial forecasts and secondly through our view of the ultimate long-term value of company based on its readiness to face some of these issues, from both an upside and downside perspective. We will primarily focus on the longer term impact of ESG issues rather than unduly weighting factors which are currently occupying market attention.

Additional disclosures:

The Scheme will follow an integration approach to ESG investing to meet its investment objective in line with the Responsible Investing Policy set out by the AMC.

The Scheme will endeavour to build a portfolio of companies that can achieve the objective of long-term capital appreciation by considering ESG related factors that are material to the risk and return of the investment alongside traditional financial factors.

Stocks with an internal proprietary model based ESG Score will form part of the investment universe for the Scheme. AMC's scoring mechanism utilises information such as annual reports, publicly available information on the company, Bloomberg/ Reuters information. Each stock will be bucketed into 5 quintiles based on stock specific/industry specific factors. Composite scores across E/S/G will provide a homogenous score that grades stocks on an ordinal scale.



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AXIS ASSET MANAGEMENT

The Scheme will aspire to look at a number of ESG factors that are material for each stock and some of the ESG factors considered during the process of portfolio construction could include:

Environment:

- The industry the Company is in and its impact on environment.
- Greenhouse gas emissions, water usage targets that the company has set and its performance

Social:

- The hiring and training processes for employees of the Company
- Staff turnover
- Partnership with vendors and evaluation of vendors on ESG metrics

Governance:

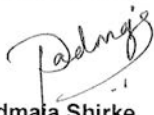
- Board Structure
- Capital allocation

Factors considered would differ based on the Company and the environment and industry operated in. AMC will monitor the Companies on a periodic basis and decide on addition and deletion to portfolio based on its evaluation. It may be noted that while AMC due diligence in monitoring and constructing the portfolio, there are limitations in forecasting the companies' performance against ESG metrics, due to the dynamic nature of the information evaluated.

Business Responsibility and Sustainability Report (BRSR) disclosures: AMC shall invest only in equity securities which have Business Responsibility and Sustainability Report (BRSR) disclosures from October 1, 2022 or as may be specified by SEBI. The existing investments in the Scheme for which there are no BRSR disclosures would be grandfathered for a period of one year i.e., till September 30, 2023 as may be specified by SEBI.

For overseas securities the AMC would choose any global equivalent of the BRSR as specified by AMFI.

For **Axis Asset Management Company Ltd**



Padmaja Shirke

Head – Compliance, Legal and Secretarial

Place: Mumbai

Date: 4-7-26



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AXIS ASSET MANAGEMENT

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Income Plus Arbitrage Active FOF (Formerly known as Axis Income Advantage Fund of Funds)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Income Plus Arbitrage Active FOF (Formerly known as Axis Income Advantage Fund of Funds) ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
 - (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189HCEGNG4609

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Banking & PSU Debt Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Banking & PSU Debt Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189VTOWCV4219

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Corporate Bond Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Corporate Bond Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189KACZJ3070

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Credit Risk Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Credit Risk Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189UWVPG3447

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189BJMWVE9672

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189JCBIPA9818

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis CRISIL IBX SDL May 2027 Index Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis CRISIL IBX SDL May 2027 Index Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189UWVPG3447

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Dynamic Bond Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Dynamic Bond Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189EIHKVT3608

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Floater Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Floater Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189BQQKWE7648

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Gilt Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Gilt Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also communicate with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189ERSYNA2745

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Gold Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Gold Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
 - (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable. xxxxxxxx

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189DZFYP8912

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Liquid Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Liquid Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189BQAIIDZ8730

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Long Duration Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Long Duration Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and deficit in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
 - (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189RWSEPK6278

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Money Market Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Money Market Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189RMQYCZ6445

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
 - (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189MAGVXB8238

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Nifty SDL September 2026 Debt Index Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Nifty SDL September 2026 Debt Index Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189YXKBGI5384

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Overnight Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Overnight Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189QHULBN7854

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Short Duration Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Short Duration Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189PAFMXU5723

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Silver Fund Of Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Silver Fund Of Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
 - (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189AHSRCL3727

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Strategic Bond Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Strategic Bond Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189EFJUTP8835

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Treasury Advantage Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Treasury Advantage Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189DWFIH5726

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Ultra Short Duration Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Ultra Short Duration Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189BFKSJX8873

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis US Specific Treasury Dynamic Debt Passive FOF (Formerly known as Axis US Treasury Dynamic Bond ETF Fund Of Fund)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis US Specific Treasury Dynamic Debt Passive FOF (Formerly known as Axis US Treasury Dynamic Bond ETF Fund of Fund) ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
 - (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189GY0ZDF2277

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189HNVWK9010

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189R0AMEP9210

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189QQSIOT1348

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the period ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us and as required by Eighth Schedule of SEBI Regulations, in our opinion, the methods used to value non-traded securities as at 31 March 2026, are fair and reasonable and are in accordance with the valuation methods based on principles as approved by the Board of Directors of the AMC and reviewed by the Trustees.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No:118189

UDIN: 26118189LBZAOY5236

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Income Plus Arbitrage Passive FOF

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Income Plus Arbitrage Passive FOF ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its surplus, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the period ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and surplus in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
 - (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189XZHTF5164

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Multi-Asset Active FoF

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Multi-Asset Active FoF ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the period ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
- (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and deficit in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
- (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189DXXYJ6832

Mumbai

13 July 2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Axis Gold and Silver Passive FoF

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Axis Gold and Silver Passive FoF ("the Scheme"), of Axis Mutual Fund which comprise the balance sheet as at 31 March 2026, and the revenue account, statement of changes in net asset attributable to unit holders of the Scheme, movement of unit capital and statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the state of affairs of the Scheme as at 31 March 2026, and its deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the period ended on that date in accordance with Indian Accounting Standards ("IND AS") and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Scheme in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

Axis Asset Management Company Limited ("the AMC") and Board of Directors of Axis Mutual Fund Trustee Limited ("the Trustees") are responsible for the other information. The other information comprises the information included in the Trustees' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the AMC and Board of Directors of the Trustees for the Financial Statements

The AMC and the Board of Directors of the Trustees are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, surplus/ deficit, changes in net asset attributable to unit holders of the Scheme, movement of unit capital and its cash flows for the year/period ended on that date of the Scheme in accordance with IND AS and any addendum thereto, as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended, and the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the SEBI regulations for safeguarding of the assets of the Scheme and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the AMC and the Board of Directors of the Trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors of the Trustees either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Board of Directors of the Trustees are responsible for overseeing the Scheme's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing opinion on the effectiveness of the scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the AMC and Board of Directors of the Trustees.
- Conclude on the appropriateness of the AMC and Board of Directors of the Trustees use of the going concern basis of accounting in preparation of the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Regulation 55 (4) of the SEBI Regulations, we report that:

- (a) We have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit; and
 - (b) The Balance sheet and the Revenue account give a true and fair view of the Scheme, state of affairs and deficit in the Scheme for the accounting period to which the Balance sheet and the Revenue account relate.
 - (c) The Statement of Account has been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of the SEBI Regulations.
2. As required by Clause 5 (ii) (2) of the Eleventh Schedule of the SEBI Regulations, we report that the Balance sheet and Revenue account are in agreement with the books of account of the Scheme.
3. On the basis of information and explanations given to us, the scheme does not have any non-traded securities as at 31 March 2026 and hence reporting requirement of Eighth Schedule of the SEBI Regulations is not applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

Kapil Goenka

Partner

Membership No: 118189

UDIN: 26118189PHAHMS3676

Mumbai

13 July 2026

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

		Axis Income Plus Arbitrage Active FOF ^^		Axis Banking & PSU Debt Fund		Axis Corporate Bond Fund		Axis Credit Risk Fund		Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES										
1	Unit Capital	1,36,157.16	10,655.13	4,52,738.93	4,94,441.59	4,36,931.87	3,54,685.59	15,508.06	17,134.67	5,356.53	6,426.29
2	Reserves and Surplus										
2.1	Unit premium reserve	9,197.63	403.44	12,759.43	14,075.31	25,308.90	16,164.84	192.17	229.68	(19.08)	1.50
2.2	Unrealised appreciation reserve	3,989.48	607.24	784.39	10,140.93	262.26	6,747.17	138.73	191.78	4.90	61.72
2.3	Other reserves	57,552.67	3,485.00	7,93,516.27	7,77,495.05	3,51,709.96	2,42,680.63	19,267.00	18,465.21	1,391.76	1,091.20
3	Loans & Borrowings	-	-	-	-	-	-	-	-	-	-
4	Current Liabilities & Provisions										
4.1	Provision for doubtful income/ deposits	-	-	-	-	-	-	-	-	-	-
4.2	Other current liabilities & provisions	176.51	137.72	5,233.45	542.02	13,705.27	246.09	96.01	57.44	0.79	5.07
	TOTAL	2,07,073.45	15,288.53	12,65,032.47	12,96,694.90	8,27,918.26	6,20,524.32	35,201.97	36,078.78	6,734.90	7,585.78
	ASSETS										
1	Investments										
1.1	Listed securities:										
1.1.1	Equity shares/ warrants	-	-	-	-	-	-	-	-	-	-
1.1.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.1.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.1.4	Other debentures & bonds	-	-	7,61,133.94	9,64,323.60	5,64,681.34	4,26,562.65	27,207.31	30,621.69	-	-
1.1.5	Securitised debt securities	-	-	31,528.43	-	54,784.15	18,951.59	980.47	-	-	-
1.1.6	Futures and options	-	-	-	-	-	-	-	-	-	-
1.2	Securities awaited listing:										
1.2.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.2.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.2.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.2.4	Other debentures & bonds	-	-	-	-	-	-	-	-	-	-
1.2.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.3	Unlisted securities										
1.3.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.3.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.3.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.3.4	Other debentures & bonds	-	-	-	-	-	-	-	-	-	-
1.3.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.4	Government securities	-	-	92,083.13	1,85,377.49	63,527.29	1,49,753.77	3,393.02	3,763.53	6,450.90	7,311.98
1.5	Treasury bills	-	-	9,957.91	-	2,489.61	-	-	-	-	-
1.6	Commercial paper	-	-	-	14,033.42	-	-	-	-	-	-
1.7	Certificate of deposits	-	-	2,94,565.46	89,010.04	80,511.60	-	-	-	-	-
1.8	Bill rediscounting	-	-	-	-	-	-	-	-	-	-
1.9	Units of domestic mutual fund	2,00,650.82	13,642.80	-	-	-	-	-	-	-	-
1.10	Exchange Traded Funds (ETFs)	-	1,145.32	-	-	-	-	-	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	4,128.33	3,895.96	2,623.49	1,648.28	181.85	171.61	-	-
1.12	Foreign securities	-	-	-	-	-	-	-	-	-	-
1.13	Infrastructure Investment Trust units (INVIT's)	-	-	-	-	-	-	2,123.72	349.27	-	-
1.14	Real Estate Investment Trust (REITs)	-	-	-	-	-	-	431.55	-	-	-
	Total Investments	2,00,650.82	14,788.12	11,93,397.20	12,56,640.51	7,68,617.48	5,96,916.29	34,317.92	34,906.10	6,450.90	7,311.98
2	Deposits										
3	Other Current Assets										
3.1	Cash & bank balance	8.24	94.94	48.36	83.38	39.39	2,215.95	34.80	45.70	0.12	-
3.2	Treps/ reverse repo lending	6,376.80	400.10	26,121.63	1,821.95	38,901.46	2,360.57	306.95	82.44	56.60	24.55
3.3	Others	37.59	5.37	45,465.28	38,149.06	20,359.93	19,031.51	542.30	1,044.54	227.28	249.25
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-
	TOTAL	2,07,073.45	15,288.53	12,65,032.47	12,96,694.90	8,27,918.26	6,20,524.32	35,201.97	36,078.78	6,734.90	7,585.78

Notes to Accounts - Annexure I

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

		Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund		Axis CRISIL IBX SDL May 2027 Index Fund		Axis Dynamic Bond Fund		Axis Floater Fund		Axis Gilt Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1	LIABILITIES										
2	Unit Capital	2,811.95	2,786.14	1,54,771.87	1,85,071.14	33,391.41	44,104.08	10,887.37	12,892.76	16,724.83	32,695.86
2.1	Reserves and Surplus										
2.1	Unit premium reserve	(3.91)	(2.16)	(17.97)	21.04	5,960.00	8,019.42	(80.36)	(90.93)	1,364.91	3,134.07
2.2	Unrealised appreciation reserve	50.94	56.14	-	195.69	204.31	1,549.86	26.71	280.98	-	1,361.86
2.3	Other reserves	689.14	444.06	44,584.45	37,184.99	67,754.18	81,874.80	3,897.32	3,536.70	26,652.26	49,655.49
3	Loans & Borrowings	-	-	-	-	-	-	-	-	-	-
4	Current Liabilities & Provisions										
4.1	Provision for doubtful income/ deposits	-	-	-	-	-	-	-	-	-	-
4.2	Other current liabilities & provisions	1.02	1.06	28.24	41.18	4,268.98	63.30	86.59	3,541.91	143.09	2,632.97
	TOTAL	3,549.14	3,285.24	1,99,366.59	2,22,514.04	1,11,578.88	1,35,611.46	14,817.63	20,161.42	44,885.09	89,480.25
1	ASSETS										
1.1	Investments										
1.1	Listed securities:										
1.1.1	Equity shares/ warrants	-	-	-	-	-	-	-	-	-	-
1.1.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.1.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.1.4	Other debentures & bonds	-	-	-	-	28,651.07	36,645.87	3,564.97	2,022.96	-	-
1.1.5	Securitised debt securities	-	-	-	-	2,946.33	-	-	-	-	-
1.1.6	Futures and options	-	-	-	-	-	-	-	-	-	-
1.2	Securities awaited listing:										
1.2.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.2.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.2.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.2.4	Other debentures & bonds	-	-	-	-	-	-	-	-	-	-
1.2.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.3	Unlisted securities										
1.3.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.3.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.3.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.3.4	Other debentures & bonds	-	-	-	-	-	-	-	-	-	-
1.3.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.4	Government securities	3,387.56	3,122.61	1,93,505.67	2,17,416.65	48,697.37	93,784.10	6,414.41	13,266.93	36,065.87	82,820.34
1.5	Treasury bills	-	-	-	-	-	-	-	-	4,949.59	-
1.6	Commercial paper	-	-	-	-	-	-	-	-	-	-
1.7	Certificate of deposits	-	-	-	-	18,869.55	-	4,274.98	-	-	-
1.8	Bill rediscounting	-	-	-	-	-	-	-	-	-	-
1.9	Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-
1.10	Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	-	-	505.52	477.07	134.47	126.90	-	-
1.12	Foreign securities	-	-	-	-	-	-	-	-	-	-
1.13	Infrastructure Investment Trust units (INVIT's)	-	-	-	-	1,434.77	-	28.49	-	-	-
1.14	Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-	-	-
	Total Investments	3,387.56	3,122.61	1,93,505.67	2,17,416.65	1,01,104.61	1,30,907.04	14,417.32	15,416.79	41,015.46	82,820.34
2	Deposits										
3	Other Current Assets										
3.1	Cash & bank balance	0.02	0.01	3.90	583.29	5.45	5.49	4.50	91.56	2.36	15.30
3.2	Treps/ reverse repo lending	87.90	89.88	1,434.44	79.18	8,531.94	1,413.67	4.53	173.45	2,828.94	4,777.92
3.3	Others	73.66	72.74	4,422.58	4,434.92	1,936.88	3,285.26	391.28	4,479.62	1,038.33	1,866.69
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-
	TOTAL	3,549.14	3,285.24	1,99,366.59	2,22,514.04	1,11,578.88	1,35,611.46	14,817.63	20,161.42	44,885.09	89,480.25

Notes to Accounts - Annexure I

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

		Axis Gold Fund		Axis Liquid Fund		Axis Long Duration Fund		Axis Money Market Fund		Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES										
1	Unit Capital	63,511.85	34,494.01	9,97,039.62	11,44,880.70	21,079.84	31,809.56	13,46,852.15	10,33,259.76	13,349.40	23,069.72
2	Reserves and Surplus										
2.1	Unit premium reserve	1,35,032.23	43,938.29	(2,566.58)	(2,118.83)	463.83	819.58	10,559.83	5,908.93	(1,945.66)	(183.01)
2.2	Unrealised appreciation reserve	1,02,127.70	28,610.41	1,317.88	3,060.15	16.03	1,186.58	542.45	3,443.73	3,390.22	4,215.08
2.3	Other reserves	(19,723.97)	(12,593.72)	20,22,670.14	21,14,994.99	3,780.59	5,430.36	6,76,993.03	4,18,501.41	2,117.00	473.17
3	Loans & Borrowings	-	-	6,07,178.51	6,32,917.25	-	-	59,938.41	2,29,167.16	-	-
4	Current Liabilities & Provisions										
4.1	Provision for doubtful income/ deposits	-	-	-	-	-	-	-	-	-	-
4.2	Other current liabilities & provisions	3,062.15	379.56	3,810.97	2,383.39	560.21	85.21	13,946.01	2,007.59	14.32	15.64
	TOTAL	2,84,009.96	94,828.55	36,29,450.54	38,96,117.65	25,900.50	39,331.29	21,08,831.88	16,92,288.58	16,925.28	27,590.60
	ASSETS										
1	Investments										
1.1	Listed securities:										
1.1.1	Equity shares/ warrants	-	-	-	-	-	-	-	-	-	-
1.1.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.1.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.1.4	Other debentures & bonds	-	-	38,924.91	1,01,920.71	-	-	-	-	-	-
1.1.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.1.6	Futures and options	-	-	-	-	-	-	-	-	-	-
1.2	Securities awaited listing:										
1.2.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.2.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.2.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.2.4	Other debentures & bonds	-	-	-	-	-	-	-	-	-	-
1.2.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.3	Unlisted securities										
1.3.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.3.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.3.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.3.4	Other debentures & bonds	-	-	-	-	-	-	-	-	-	-
1.3.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.4	Government securities	-	-	-	9,990.62	22,010.00	37,591.25	49,416.82	1,39,633.78	-	-
1.5	Treasury bills	-	-	5,99,724.83	6,70,482.03	-	-	2,11,197.99	98,468.95	-	-
1.6	Commercial paper	-	-	18,36,415.13	15,68,187.80	-	-	4,16,631.69	3,80,950.60	-	-
1.7	Certificate of deposits	-	-	11,37,176.94	15,26,716.22	-	-	14,18,763.46	9,92,442.38	-	-
1.8	Bill rediscounting	-	-	-	-	-	-	-	-	-	-
1.9	Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-
1.10	Exchange Traded Funds (ETFs)	2,81,949.95	92,116.23	-	-	-	-	-	-	16,759.41	27,572.66
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	10,092.39	8,286.70	157.20	139.28	5,972.51	4,247.96	-	-
1.12	Foreign securities	-	-	-	-	-	-	-	-	-	-
1.13	Infrastructure Investment Trust units (INVIT's)	-	-	-	-	-	-	-	-	-	-
1.14	Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-	-	-
	Total Investments	2,81,949.95	92,116.23	36,22,334.20	38,85,584.08	22,167.20	37,730.53	21,01,982.47	16,15,743.67	16,759.41	27,572.66
2	Deposits										
3	Other Current Assets										
3.1	Cash & bank balance	1,442.04	266.29	5,154.60	3,325.97	1.43	61.25	5,451.07	1,045.03	0.26	0.51
3.2	Treps/ reverse repo lending	577.52	2,402.66	-	-	3,244.90	813.31	-	72,991.85	164.18	16.01
3.3	Others	40.45	43.37	1,961.74	7,207.60	486.97	726.20	1,398.34	2,508.03	1.43	1.42
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-
	TOTAL	2,84,009.96	94,828.55	36,29,450.54	38,96,117.65	25,900.50	39,331.29	21,08,831.88	16,92,288.58	16,925.28	27,590.60

Notes to Accounts - Annexure I

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

		Axis Nifty SDL September 2026 Debt Index Fund		Axis Overnight Fund		Axis Short Duration Fund		Axis Silver Fund of Fund		Axis Strategic Bond Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
1	LIABILITIES										
2	Unit Capital	5,186.71	6,366.74	5,50,983.89	4,70,152.26	2,43,457.00	2,79,976.49	28,053.32	4,590.78	68,112.08	66,672.43
2.1	Reserves and Surplus										
2.1	Unit premium reserve	(17.71)	(7.57)	(11.33)	3.10	22,003.84	23,085.68	42,219.52	715.41	6,836.89	6,121.44
2.2	Unrealised appreciation reserve	31.54	67.47	-	4.03	372.27	6,034.55	24,797.97	1,926.83	302.14	1,697.16
2.3	Other reserves	1,385.27	1,144.43	2,33,894.88	1,64,640.06	5,68,326.14	5,93,349.75	12,050.43	839.41	1,33,064.88	1,15,370.47
3	Loans & Borrowings	-	-	-	-	-	-	-	-	-	-
4	Current Liabilities & Provisions										
4.1	Provision for doubtful income/ deposits	-	-	-	-	-	-	-	-	-	-
4.2	Other current liabilities & provisions	12.07	2.10	1,068.54	744.03	28,595.97	760.14	724.53	144.56	297.41	165.77
	TOTAL	6,597.88	7,573.17	7,85,935.98	6,35,543.48	8,62,755.22	9,03,206.61	1,07,845.77	8,216.99	2,08,613.40	1,90,027.27
1	ASSETS										
1.1	Investments										
1.1	Listed securities:										
1.1.1	Equity shares/ warrants	-	-	-	-	-	-	-	-	-	-
1.1.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.1.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.1.4	Other debentures & bonds	-	-	-	-	6,03,639.09	5,94,549.80	-	-	1,38,773.25	1,22,342.26
1.1.5	Securitised debt securities	-	-	-	-	70,240.57	36,641.93	-	-	4,911.02	842.34
1.1.6	Futures and options	-	-	-	-	-	-	-	-	-	-
1.2	Securities awaited listing:										
1.2.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.2.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.2.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.2.4	Other debentures & bonds	-	-	-	-	-	-	-	-	-	-
1.2.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.3	Unlisted securities										
1.3.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.3.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.3.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.3.4	Other debentures & bonds	-	-	-	-	7,489.07	7,527.95	-	-	-	-
1.3.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.4	Government securities	6,501.97	7,287.43	-	-	60,101.13	1,91,979.57	-	-	51,798.01	58,207.26
1.5	Treasury bills	-	-	73,339.92	63,355.26	-	-	-	-	-	-
1.6	Commercial paper	-	-	-	-	-	-	-	-	-	-
1.7	Certificate of deposits	-	-	-	-	39,009.15	21,237.94	-	-	-	-
1.8	Bill rediscounting	-	-	-	-	-	-	-	-	-	-
1.9	Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-
1.10	Exchange Traded Funds (ETFs)	-	-	-	-	-	-	1,06,981.29	8,006.91	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	-	-	3,550.51	2,418.69	-	-	596.68	542.75
1.12	Foreign securities	-	-	-	-	-	-	-	-	-	-
1.13	Infrastructure Investment Trust units (INVIT's)	-	-	-	-	-	-	-	-	6,071.87	735.48
1.14	Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-	598.45	-
	Total Investments	6,501.97	7,287.43	73,339.92	63,355.26	7,84,029.52	8,54,355.88	1,06,981.29	8,006.91	2,02,749.28	1,82,670.09
2	Deposits										
3	Other Current Assets										
3.1	Cash & bank balance	6.37	0.09	750.04	651.05	536.40	3,254.94	102.45	109.90	51.04	54.32
3.2	Treps/ reverse repo lending	25.84	221.54	7,08,666.00	5,69,309.29	39,445.68	17,147.65	710.17	98.69	2,147.13	2,132.30
3.3	Others	63.70	64.11	3,180.02	2,227.88	38,743.62	28,448.14	51.86	1.49	3,665.95	5,170.56
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-
	TOTAL	6,597.88	7,573.17	7,85,935.98	6,35,543.48	8,62,755.22	9,03,206.61	1,07,845.77	8,216.99	2,08,613.40	1,90,027.27

Notes to Accounts - Annexure I

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

		Axis Treasury Advantage Fund		Axis Ultra Short Duration Fund		Axis US Specific Treasury Dynamic Debt Passive FOF ^{^^}		Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund		Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
	LIABILITIES										
1	Unit Capital	1,64,845.44	1,86,747.42	2,50,569.35	3,20,890.95	3,178.86	5,450.30	1,42,095.84	70,312.74	1,840.29	10,926.38
2	Reserves and Surplus										
2.1	Unit premium reserve	5,914.05	6,587.00	1,113.56	1,341.97	(294.18)	(129.01)	609.77	44.22	(37.86)	0.48
2.2	Unrealised appreciation reserve	478.41	2,185.11	498.97	1,419.23	726.87	553.66	-	187.60	-	33.84
2.3	Other reserves	3,74,343.16	3,87,492.67	1,43,664.03	1,56,421.27	271.90	(64.24)	16,258.74	2,802.56	226.03	289.94
3	Loans & Borrowings	4,997.56	-	14,990.01	22,467.04	-	-	-	-	-	-
4	Current Liabilities & Provisions										
4.1	Provision for doubtful income/ deposits	-	-	-	-	-	-	-	-	-	-
4.2	Other current liabilities & provisions	4,916.92	550.56	3,004.69	1,554.41	0.58	1.09	21.04	15.73	1.09	6.05
	TOTAL	5,55,495.54	5,83,562.76	4,13,840.61	5,04,094.87	3,884.03	5,811.80	1,58,985.39	73,362.85	2,029.55	11,256.69
	ASSETS										
1	Investments										
1.1	Listed securities:										
1.1.1	Equity shares/ warrants	-	-	-	-	-	-	-	-	-	-
1.1.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.1.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.1.4	Other debentures & bonds	2,19,765.28	3,11,971.58	1,83,071.95	1,75,711.30	-	-	1,44,406.99	69,254.16	1,853.29	10,666.02
1.1.5	Securitised debt securities	33,852.33	33,657.87	17,474.24	17,995.00	-	-	-	-	-	-
1.1.6	Futures and options	-	-	-	-	-	-	-	-	-	-
1.2	Securities awaited listing:										
1.2.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.2.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.2.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.2.4	Other debentures & bonds	-	-	-	-	-	-	-	-	-	-
1.2.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.3	Unlisted securities										
1.3.1	Equity shares	-	-	-	-	-	-	-	-	-	-
1.3.2	Preference shares	-	-	-	-	-	-	-	-	-	-
1.3.3	Equity linked debentures	-	-	-	-	-	-	-	-	-	-
1.3.4	Other debentures & bonds	9,992.55	10,026.28	2,498.73	7,514.49	-	-	-	-	-	-
1.3.5	Securitised debt securities	-	-	-	-	-	-	-	-	-	-
1.4	Government securities	26,687.46	55,201.59	1,513.52	25,557.37	-	-	-	1,019.38	-	-
1.5	Treasury bills	44,666.61	19,749.98	4,978.96	35,152.46	-	-	-	-	-	-
1.6	Commercial paper	5,192.26	-	7,073.36	53,126.84	-	-	-	-	-	-
1.7	Certificate of deposits	2,02,099.95	1,25,552.83	1,86,402.06	1,79,081.90	-	-	-	-	-	-
1.8	Bill rediscounting	-	-	-	-	-	-	-	-	-	-
1.9	Units of domestic mutual fund	-	-	-	-	-	-	-	-	-	-
1.10	Exchange Traded Funds (ETFs)	-	-	-	-	-	-	-	-	-	-
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	1,725.88	1,597.36	1,764.06	1,634.63	-	-	-	-	-	-
1.12	Foreign securities	-	-	-	-	3,818.26	5,774.34	-	-	-	-
1.13	Infrastructure Investment Trust units (INVIT's)	-	-	-	-	-	-	-	-	-	-
1.14	Real Estate Investment Trust (REITs)	-	-	-	-	-	-	-	-	-	-
	Total Investments	5,43,982.32	5,57,757.49	4,04,776.88	4,95,773.99	3,818.26	5,774.34	1,44,406.99	70,273.54	1,853.29	10,666.02
2	Deposits										
3	Other Current Assets										
3.1	Cash & bank balance	3,425.83	1,022.02	2,158.65	2,180.18	0.01	-	1.10	-	0.01	0.03
3.2	Treps/ reverse repo lending	-	8,864.56	-	-	64.26	35.98	6,358.36	43.83	90.86	124.01
3.3	Others	8,087.39	15,918.69	6,905.08	6,140.70	1.50	1.48	8,218.94	3,045.48	85.39	466.63
4	Deferred Revenue Expenditure (to the extent not written off)										
	TOTAL	5,55,495.54	5,83,562.76	4,13,840.61	5,04,094.87	3,884.03	5,811.80	1,58,985.39	73,362.85	2,029.55	11,256.69

Notes to Accounts - Annexure I

ABRIDGED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

		Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund		Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Axis Income Plus Arbitrage Passive FoF	Axis Multi-Asset Active FoF	Axis Gold and Silver Passive FoF
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026	As at March 31, 2026
1	LIABILITIES						
2	Unit Capital	4,719.32	4,473.39	23,112.87	9,541.71	1,35,322.63	48,375.41
2.1	Reserves and Surplus						
2.1	Unit premium reserve	4.57	1.22	(0.02)	(72.39)	85.27	5,203.81
2.2	Unrealised appreciation reserve	-	6.69	-	166.88	836.79	-
2.3	Other reserves	459.53	99.61	715.74	107.69	(5,954.07)	(2,175.53)
3	Loans & Borrowings	-	-	-	-	-	-
4	Current Liabilities & Provisions						
4.1	Provision for doubtful income/ deposits	-	-	-	-	-	-
4.2	Other current liabilities & provisions	3.21	521.77	1,537.93	3.32	453.60	880.91
	TOTAL	5,186.63	5,102.68	25,366.52	9,747.21	1,30,744.22	52,284.60
1	ASSETS						
1.1	Investments						
1.1	Listed securities:						
1.1.1	Equity shares/ warrants	-	-	-	-	-	-
1.1.2	Preference shares	-	-	-	-	-	-
1.1.3	Equity linked debentures	-	-	-	-	-	-
1.1.4	Other debentures & bonds	4,820.77	3,600.24	10,919.17	-	-	-
1.1.5	Securitised debt securities	-	-	-	-	-	-
1.1.6	Futures and options	-	-	-	-	-	-
1.2	Securities awaited listing:						
1.2.1	Equity shares	-	-	-	-	-	-
1.2.2	Preference shares	-	-	-	-	-	-
1.2.3	Equity linked debentures	-	-	-	-	-	-
1.2.4	Other debentures & bonds	-	-	-	-	-	-
1.2.5	Securitised debt securities	-	-	-	-	-	-
1.3	Unlisted securities						
1.3.1	Equity shares	-	-	-	-	-	-
1.3.2	Preference shares	-	-	-	-	-	-
1.3.3	Equity linked debentures	-	-	-	-	-	-
1.3.4	Other debentures & bonds	-	-	-	-	-	-
1.3.5	Securitised debt securities	-	-	-	-	-	-
1.4	Government securities	-	509.69	-	-	-	-
1.5	Treasury bills	-	-	-	-	-	-
1.6	Commercial paper	-	-	2,956.15	-	-	-
1.7	Certificate of deposits	-	-	9,732.41	-	-	-
1.8	Bill rediscounting	-	-	-	-	-	-
1.9	Units of domestic mutual fund	-	-	-	9,388.63	1,09,519.97	-
1.10	Exchange Traded Funds (ETFs)	-	-	-	-	18,589.74	51,782.13
1.11	Unit of domestic Alternate Investment Fund (AIF) – CDMDF A2 units	-	-	-	-	-	-
1.12	Foreign securities	-	-	-	-	-	-
1.13	Infrastructure Investment Trust units (INVIT's)	-	-	-	-	-	-
1.14	Real Estate Investment Trust (REITs)	-	-	-	-	-	-
	Total Investments	4,820.77	4,109.93	23,607.73	9,388.63	1,28,109.71	51,782.13
2	Deposits						
3	Other Current Assets						
3.1	Cash & bank balance	0.13	701.20	0.15	5.55	74.01	276.94
3.2	Treps/ reverse repo lending	144.09	43.89	1,332.65	50.21	462.08	214.05
3.3	Others	221.64	247.66	425.99	302.82	2,098.42	11.48
4	Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
	TOTAL	5,186.63	5,102.68	25,366.52	9,747.21	1,30,744.22	52,284.60

Notes to Accounts - Annexure I

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(₹ in Lakhs)

		Axis Income Plus Arbitrage Active FOF ^{^^}		Axis Banking & PSU Debt Fund		Axis Corporate Bond Fund		Axis Credit Risk Fund		Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
1	INCOME										
1.1	Dividend	-	-	-	-	-	-	64.86	46.44	-	-
1.2	Interest	118.54	19.60	91,781.72	94,348.16	62,940.65	42,315.69	2,909.14	3,448.48	517.95	523.01
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-	-	-	-	-	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-	-	-	-	-	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	3,703.61	1,444.25	9,663.15	4,318.79	4,905.50	4,327.56	425.73	303.81	26.15	28.26
1.6	Realised gains/ (losses) on derivative transactions	-	-	-	-	-	-	-	-	-	-
1.7	Other income *	0.29	7.64	18.03	0.03	0.02	0.03	3.32	3.41	-	-
	(A)	3,822.44	1,471.49	1,01,462.90	98,666.98	67,846.17	46,643.28	3,403.05	3,802.14	544.10	551.27
2	EXPENSES										
2.1	Management fees	33.46	21.46	3,505.99	3,513.42	2,233.27	1,291.62	233.46	273.13	7.69	6.58
2.2	GST on management fees	6.02	3.86	631.08	632.42	401.98	232.50	42.02	49.16	1.38	1.18
2.3	Transfer agents fees and expenses	32.68	3.81	118.39	123.81	248.30	165.77	10.25	12.27	1.66	1.82
2.4	Custodian fees	3.13	0.28	28.85	23.86	19.26	10.16	0.82	0.77	0.16	0.12
2.5	Trusteeship fees	1.05	0.13	9.75	11.12	6.50	4.83	0.27	0.36	0.05	#
2.6	Commission to agents	85.99	14.63	1,001.56	1,083.86	460.40	552.31	219.04	279.66	5.93	6.51
2.7	Marketing & distribution expenses	27.61	2.08	10.98	21.28	85.73	15.73	21.04	4.03	0.04	1.59
2.8	Audit fees	2.54	1.09	4.87	2.48	3.31	2.18	0.31	2.09	0.03	0.03
2.9	Other operating expenses	28.71	3.14	482.33	395.35	322.78	169.62	14.64	20.53	3.29	3.76
	(B)	221.19	50.48	5,793.80	5,807.60	3,781.53	2,444.72	541.85	642.00	20.23	21.65
3	NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A-B=C)	3,601.25	1,421.01	95,669.10	92,859.38	64,064.64	44,198.56	2,861.20	3,160.14	523.87	529.62
4	Change in unrealised depreciation in value of investments (D)	167.84	192.28	22,090.31	122.30	13,525.52	-	307.43	41.18	56.82	-
5	NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)	3,433.41	1,228.73	73,578.79	92,737.08	50,539.12	44,198.56	2,553.77	3,118.96	467.05	529.62
6	Change in unrealised appreciation in the value of investments (F)	3,550.08	63.58	569.33	12,199.60	129.26	5,078.06	153.56	254.29	-	54.05
7	NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)	6,983.49	1,292.31	74,148.12	1,04,936.68	50,668.38	49,276.62	2,707.33	3,373.25	467.05	583.67
7.1	Add: Balance transfer from unrealised appreciation reserve	607.24	735.94	10,140.93	199.10	6,747.17	1,669.12	191.78	59.94	61.72	7.67
7.2	Less: Balance transfer to unrealised appreciation reserve	(3,989.48)	(607.24)	(784.39)	(10,140.93)	(262.26)	(6,747.17)	(138.73)	(191.78)	(4.90)	(61.72)
7.3	Add/ (Less): Equalisation	50,470.05	(681.99)	(67,290.34)	(1,32,918.90)	51,916.67	7,731.57	(1,939.59)	(6,887.20)	(223.31)	20.00
7.4	Transfer from retained surplus	3.24	3.11	193.11	371.59	2.37	4.20	1.26	1.84	-	-
8	Total	54,074.54	742.13	16,407.43	(37,552.46)	1,09,072.33	51,934.34	822.05	(3,643.95)	300.56	549.62
9	Dividend/IDCW appropriation										
9.1	Income distributed during the year/ period	3.63	3.27	193.10	399.47	40.63	13.07	19.00	18.83	-	-
9.2	Tax on income distributed during the year/ period	-	-	-	-	-	-	-	-	-	-
10	Retained surplus/ (deficit) carried forward to Balance Sheet	54,070.91	738.86	16,214.33	(37,951.93)	1,09,031.70	51,921.27	803.05	(3,662.78)	300.56	549.62

Notes to Accounts - Annexure I

* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

Amount less than Rs. 0.005 Lakhs

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(₹ in Lakhs)

		Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund		Axis CRISIL IBX SDL May 2027 Index Fund		Axis Dynamic Bond Fund		Axis Floater Fund		Axis Gilt Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
1	INCOME										
1.1	Dividend	-	-	-	-	-	-	-	-	-	-
1.2	Interest	243.07	232.02	15,528.53	15,859.59	8,338.76	11,167.83	1,053.44	1,569.62	4,588.45	4,367.08
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-	-	-	-	-	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-	-	-	-	-	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	4.74	2.93	1,057.99	284.13	1,061.07	(4,556.16)	201.38	555.49	39.82	745.30
1.6	Realised gains/ (losses) on derivative transactions	-	-	-	-	-	-	-	-	-	-
1.7	Other income *	-	-	-	-	0.05	0.06	0.01	-	0.01	-
	(A)	247.81	234.95	16,586.52	16,143.72	9,399.88	6,611.73	1,254.83	2,125.11	4,628.28	5,112.38
2	EXPENSES										
2.1	Management fees	0.65	0.70	222.85	218.45	268.67	283.86	14.83	25.54	203.47	168.70
2.2	GST on management fees	0.12	0.12	40.12	39.32	48.36	51.10	2.66	4.60	36.62	30.36
2.3	Transfer agents fees and expenses	0.81	0.82	49.59	54.82	47.15	61.02	5.84	8.69	26.21	24.23
2.4	Custodian fees	0.08	0.06	4.68	3.89	2.69	2.83	0.33	0.40	1.49	1.03
2.5	Trusteeship fees	0.03	#	1.58	1.83	0.90	1.33	0.11	0.19	0.50	0.52
2.6	Commission to agents	1.15	1.08	40.53	35.29	129.38	148.03	11.75	14.05	61.60	53.07
2.7	Marketing & distribution expenses	0.05	0.04	4.79	5.22	3.92	2.59	0.20	0.09	0.20	0.04
2.8	Audit fees	0.01	0.03	0.80	0.40	0.63	2.22	1.63	0.95	0.34	1.09
2.9	Other operating expenses	3.48	3.05	24.39	29.44	48.23	54.73	7.41	8.47	34.09	26.77
	(B)	6.38	5.93	389.33	388.66	549.93	607.71	44.76	62.98	364.52	305.81
3	NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A-B=C)	241.43	229.02	16,197.19	15,755.06	8,849.95	6,004.02	1,210.07	2,062.13	4,263.76	4,806.57
4	Change in unrealised depreciation in value of investments (D)	5.20	-	1,168.46	-	3,229.20	-	485.24	2.25	2,609.66	3.16
5	NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)	236.23	229.02	15,028.73	15,755.06	5,620.75	6,004.02	724.83	2,059.88	1,654.10	4,803.41
6	Change in unrealised appreciation in the value of investments (F)	-	34.58	-	2,093.68	159.71	7,574.87	17.41	63.26	-	1,149.47
7	NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)	236.23	263.60	15,028.73	17,848.74	5,780.46	13,578.89	742.24	2,123.14	1,654.10	5,952.88
7.1	Add: Balance transfer from unrealised appreciation reserve	56.14	21.56	195.69	-	1,549.86	7.89	280.98	217.72	1,361.86	215.56
7.2	Less: Balance transfer to unrealised appreciation reserve	(50.94)	(56.14)	-	(195.69)	(204.31)	(1,549.86)	(26.71)	(280.98)	-	(1,361.86)
7.3	Add/ (Less): Equalisation	3.65	(34.31)	(7,824.96)	(964.25)	(21,239.31)	(29,096.98)	(632.85)	(2,438.35)	(26,014.94)	29,274.32
7.4	Transfer from retained surplus	-	-	-	-	7.31	8.61	0.22	0.21	3.22	1.83
8	Total	245.08	194.71	7,399.46	16,688.80	(14,105.99)	(17,051.45)	363.88	(378.26)	(22,995.76)	34,082.73
9	Dividend/IDCW appropriation										
9.1	Income distributed during the year/ period	-	-	-	-	7.32	8.60	3.04	1.85	4.25	3.02
9.2	Tax on income distributed during the year/ period	-	-	-	-	-	-	-	-	-	-
10	Retained surplus/ (deficit) carried forward to Balance Sheet	245.08	194.71	7,399.46	16,688.80	(14,113.31)	(17,060.05)	360.84	(380.11)	(23,000.01)	34,079.71

Notes to Accounts - Annexure I

* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

Amount less than Rs. 0.005 Lakhs

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(₹ in Lakhs)

		Axis Gold Fund		Axis Liquid Fund		Axis Long Duration Fund		Axis Money Market Fund		Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
1	INCOME										
1.1	Dividend	-	-	-	-	-	-	-	-	-	-
1.2	Interest	103.02	100.03	2,55,489.41	2,53,699.43	2,266.76	2,840.47	1,43,230.27	1,09,208.02	3.65	3.37
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-	-	-	-	-	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-	-	-	-	-	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	1,597.41	204.66	1,440.94	987.07	108.96	86.27	1,752.49	(123.30)	2,317.92	444.07
1.6	Realised gains/ (losses) on derivative transactions	-	-	-	-	-	-	-	-	-	-
1.7	Other income *	68.03	8.74	54.44	37.64	0.01	-	0.42	0.38	-	-
	(A)	1,768.46	313.43	2,56,984.79	2,54,724.14	2,375.73	2,926.74	1,44,983.18	1,09,085.10	2,321.57	447.44
2	EXPENSES										
2.1	Management fees	-	-	2,960.10	2,927.91	69.15	75.00	2,359.84	1,480.34	9.46	10.39
2.2	GST on management fees	-	-	532.82	527.02	12.44	13.50	424.76	266.46	1.70	1.88
2.3	Transfer agents fees and expenses	45.12	17.29	363.29	324.68	12.47	15.77	184.48	132.18	5.46	7.08
2.4	Custodian fees	3.79	1.10	88.08	62.67	0.71	0.67	45.05	23.79	0.51	0.50
2.5	Trusteeship fees	1.27	0.53	29.76	29.11	0.24	0.34	15.20	11.83	0.17	0.24
2.6	Commission to agents	186.66	48.40	652.71	543.78	40.24	34.08	379.37	224.64	9.90	10.86
2.7	Marketing & distribution expenses	132.61	98.51	29.33	66.54	0.29	4.87	67.54	15.55	0.09	3.15
2.8	Audit fees	6.03	2.82	5.67	5.86	0.16	0.40	2.66	2.25	0.09	0.05
2.9	Other operating expenses	184.71	36.25	3,026.32	3,416.38	9.22	10.50	821.39	1,034.18	1.30	0.95
	(B)	560.19	204.90	7,688.08	7,903.95	144.92	155.13	4,300.29	3,191.22	28.68	35.10
3	NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A-B=C)	1,208.27	108.53	2,49,296.71	2,46,820.19	2,230.81	2,771.61	1,40,682.89	1,05,893.88	2,292.89	412.34
4	Change in unrealised depreciation in value of investments (D)	-	-	4,858.39	38.31	2,802.76	-	8,390.45	41.98	824.86	-
5	NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)	1,208.27	108.53	2,44,438.32	2,46,781.88	(571.95)	2,771.61	1,32,292.44	1,05,851.90	1,468.03	412.34
6	Change in unrealised appreciation in the value of investments (F)	73,517.29	17,549.21	527.70	2,258.46	8.66	687.51	289.01	2,615.29	-	1,503.63
7	NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)	74,725.56	17,657.74	2,44,966.02	2,49,040.34	(563.29)	3,459.12	1,32,581.45	1,08,467.19	1,468.03	1,915.97
7.1	Add: Balance transfer from unrealised appreciation reserve	28,610.41	11,061.20	3,060.15	840.02	1,186.58	499.07	3,443.73	828.73	4,215.08	2,711.46
7.2	Less: Balance transfer to unrealised appreciation reserve	(1,02,127.70)	(28,610.41)	(1,317.88)	(3,060.15)	(16.03)	(1,186.58)	(542.45)	(3,443.73)	(3,390.22)	(4,215.08)
7.3	Add/ (Less): Equalisation	(8,338.52)	(7,329.59)	(3,35,240.47)	5,00,463.01	(2,255.60)	871.89	1,23,038.33	1,44,082.59	(649.06)	(31.31)
7.4	Transfer from retained surplus	-	-	1,333.91	126.71	0.22	0.26	8.20	3.19	-	-
8	Total	(7,130.25)	(7,221.06)	(87,198.27)	7,47,409.93	(1,648.12)	3,643.76	2,58,529.26	2,49,937.97	1,643.83	381.04
9	Dividend/IDCW appropriation										
9.1	Income distributed during the year/ period	-	-	3,792.67	6,290.17	1.43	1.69	29.44	7.06	-	-
9.2	Tax on income distributed during the year/ period	-	-	-	-	-	-	-	-	-	-
10	Retained surplus/ (deficit) carried forward to Balance Sheet	(7,130.25)	(7,221.06)	(90,990.94)	7,41,119.76	(1,649.55)	3,642.07	2,58,499.82	2,49,930.91	1,643.83	381.04

Notes to Accounts - Annexure I

* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

Amount less than Rs. 0.005 Lakhs

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(₹ in Lakhs)

		Axis Nifty SDL September 2026 Debt Index Fund		Axis Overnight Fund		Axis Short Duration Fund		Axis Silver Fund of Fund		Axis Strategic Bond Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
1	INCOME										
1.1	Dividend	-	-	-	-	-	-	-	-	171.45	103.22
1.2	Interest	528.67	551.14	61,990.97	62,645.94	83,209.38	64,552.87	47.74	8.98	15,413.28	15,223.89
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-	-	-	-	-	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-	-	-	-	-	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	14.18	3.12	19.30	12.43	4,718.07	6,157.71	6,579.72	112.92	1,688.29	2,102.01
1.6	Realised gains/ (losses) on derivative transactions	-	-	-	-	-	-	-	-	-	-
1.7	Other income *	0.01	-	0.20	0.81	6.43	27.53	26.08	0.23	20.77	69.82
	(A)	542.86	554.26	62,010.47	62,659.18	87,933.88	70,738.11	6,653.54	122.13	17,293.79	17,498.94
2	EXPENSES										
2.1	Management fees	6.70	6.47	288.16	160.49	3,174.43	2,204.44	8.61	4.18	992.61	648.83
2.2	GST on management fees	1.20	1.16	51.86	28.88	571.40	396.80	1.54	0.76	178.66	116.78
2.3	Transfer agents fees and expenses	1.73	1.93	101.98	89.29	322.57	248.56	12.63	1.48	75.85	75.27
2.4	Custodian fees	0.16	0.13	24.81	16.88	25.04	15.08	1.11	0.09	4.30	3.48
2.5	Trusteeship fees	0.05	0.06	8.38	8.01	8.45	7.23	0.37	0.05	1.45	1.63
2.6	Commission to agents	1.67	1.67	83.05	82.29	1,097.75	1,082.69	129.39	12.09	597.82	620.83
2.7	Marketing & distribution expenses	0.05	0.30	15.09	22.60	17.90	8.18	31.08	5.36	15.72	19.09
2.8	Audit fees	0.03	0.03	2.43	1.75	1.62	2.40	0.14	0.03	0.80	1.31
2.9	Other operating expenses	2.30	2.51	463.49	349.64	501.64	324.57	67.38	2.36	65.66	58.61
	(B)	13.89	14.26	1,039.25	759.83	5,720.80	4,289.95	252.25	26.40	1,932.87	1,545.83
3	NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A-B=C)	528.97	540.00	60,971.22	61,899.35	82,213.08	66,448.16	6,401.29	95.73	15,360.92	15,953.11
4	Change in unrealised depreciation in value of investments (D)	35.93	-	5.47	0.81	12,153.19	157.25	-	-	3,219.00	120.70
5	NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)	493.04	540.00	60,965.75	61,898.54	70,059.89	66,290.91	6,401.29	95.73	12,141.92	15,832.41
6	Change in unrealised appreciation in the value of investments (F)	-	66.35	-	-	171.43	6,056.30	22,871.14	1,487.34	356.50	999.27
7	NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)	493.04	606.35	60,965.75	61,898.54	70,231.32	72,347.21	29,272.43	1,583.07	12,498.42	16,831.68
7.1	Add: Balance transfer from unrealised appreciation reserve	67.47	1.12	4.03	4.84	6,034.55	208.45	1,926.83	439.49	1,697.16	752.96
7.2	Less: Balance transfer to unrealised appreciation reserve	(31.54)	(67.47)	-	(4.03)	(372.27)	(6,034.55)	(24,797.97)	(1,926.83)	(302.14)	(1,697.16)
7.3	Add/ (Less): Equalisation	(288.13)	(97.92)	8,335.69	(343.01)	(1,00,855.81)	32,869.06	4,809.73	330.08	3,820.86	(15,060.37)
7.4	Transfer from retained surplus	-	-	0.29	0.29	23.44	21.96	-	-	10.20	12.15
8	Total	240.84	442.08	69,305.76	61,556.63	(24,938.77)	99,412.13	11,211.02	425.81	17,724.50	839.26
9	Dividend/IDCW appropriation										
9.1	Income distributed during the year/ period	-	-	50.65	26.59	61.40	54.64	-	-	19.89	22.92
9.2	Tax on income distributed during the year/ period	-	-	-	-	-	-	-	-	-	-
10	Retained surplus/ (deficit) carried forward to Balance Sheet	240.84	442.08	69,255.11	61,530.04	(25,000.17)	99,357.49	11,211.02	425.81	17,704.61	816.34

Notes to Accounts - Annexure I

* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

Amount less than Rs. 0.005 Lakhs

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(₹ in Lakhs)

		Axis Treasury Advantage Fund		Axis Ultra Short Duration Fund		Axis US Specific Treasury Dynamic Debt Passive FOF ^{^^}		Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund		Axis CRISIL-IBX AAA Bond Financial Services-Sep 2027 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025
1	INCOME										
1.1	Dividend	-	-	-	-	-	-	-	-	-	-
1.2	Interest	50,219.19	43,224.70	44,591.46	40,659.60	3.00	10.79	8,887.87	2,610.82	334.26	368.43
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-	-	116.00	61.38	-	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-	-	-	-	-	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	1,698.85	1,531.84	661.22	1,658.83	151.75	154.52	(12.35)	8.54	117.75	(2.30)
1.6	Realised gains/ (losses) on derivative transactions	-	-	-	-	-	-	-	-	-	-
1.7	Other income *	5.48	17.19	0.09	2.16	-	0.01	0.57	-	-	-
	(A)	51,923.52	44,773.73	45,252.77	42,320.59	270.75	226.70	8,876.09	2,619.36	452.01	366.13
2	EXPENSES										
2.1	Management fees	1,780.92	1,423.43	1,792.78	1,451.06	1.22	2.61	112.39	36.88	0.78	4.55
2.2	GST on management fees	320.56	256.22	322.70	261.20	0.22	0.48	20.24	6.64	0.14	0.82
2.3	Transfer agents fees and expenses	111.20	93.08	56.89	51.80	1.06	1.95	26.57	8.34	1.08	1.21
2.4	Custodian fees	15.21	9.87	13.61	9.33	0.10	0.20	2.54	0.45	0.10	0.07
2.5	Trusteeship fees	5.14	4.77	4.59	4.53	0.03	0.06	0.85	0.29	0.03	0.05
2.6	Commission to agents	572.77	446.10	1,879.38	1,907.86	0.68	0.76	74.07	20.45	0.28	0.26
2.7	Marketing & distribution expenses	0.19	0.18	1.04	1.54	0.21	0.04	0.13	1.38	0.05	0.04
2.8	Audit fees	1.63	2.32	2.12	2.04	0.02	0.03	0.38	0.09	0.02	0.03
2.9	Other operating expenses	340.28	230.64	307.79	254.89	2.75	4.01	30.48	7.21	4.71	1.06
	(B)	3,147.90	2,466.61	4,380.90	3,944.25	6.29	10.14	267.65	81.73	7.19	8.09
3	NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A-B=C)	48,775.62	42,307.12	40,871.87	38,376.34	264.46	216.56	8,608.44	2,537.63	444.82	358.04
4	Change in unrealised depreciation in value of investments (D)	3,371.60	208.58	2,315.52	225.40	-	-	1,187.67	-	39.94	-
5	NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)	45,404.02	42,098.54	38,556.35	38,150.94	264.46	216.56	7,420.77	2,537.63	404.88	358.04
6	Change in unrealised appreciation in the value of investments (F)	338.89	1,633.47	557.04	861.35	331.42	406.54	-	187.60	-	33.84
7	NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)	45,742.91	43,732.01	39,113.39	39,012.29	595.88	623.10	7,420.77	2,725.23	404.88	391.88
7.1	Add: Balance transfer from unrealised appreciation reserve	2,185.11	649.91	1,419.23	602.21	553.66	27.79	187.60	-	33.84	-
7.2	Less: Balance transfer to unrealised appreciation reserve	(478.41)	(2,185.11)	(498.97)	(1,419.23)	(726.87)	(553.66)	-	(187.60)	-	(33.84)
7.3	Add/ (Less): Equalisation	(60,472.35)	18,952.94	(52,572.46)	8,676.85	(86.53)	(44.69)	5,847.81	264.93	(502.63)	(68.10)
7.4	Transfer from retained surplus	24.20	37.31	7.49	15.86	-	-	-	-	-	-
8	Total	(12,998.54)	61,187.06	(12,531.32)	46,887.98	336.14	52.54	13,456.18	2,802.56	(63.91)	289.94
9	Dividend/IDCW appropriation										
9.1	Income distributed during the year/ period	126.77	139.25	218.43	343.73	-	-	-	-	-	-
9.2	Tax on income distributed during the year/ period	-	-	-	-	-	-	-	-	-	-
10	Retained surplus/ (deficit) carried forward to Balance Sheet	(13,125.31)	61,047.81	(12,749.75)	46,544.25	336.14	52.54	13,456.18	2,802.56	(63.91)	289.94

Notes to Accounts - Annexure I

* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

Amount less than Rs. 0.005 Lakhs

ABRIDGED REVENUE ACCOUNT FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

(₹ in Lakhs)

		Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund		Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Axis Income Plus Arbitrage Passive FOF	Axis Multi-Asset Active FoF	Axis Gold and Silver Passive FoF
		Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Period ended March 31, 2026	Current Period ended March 31, 2026	Current Period ended March 31, 2026	Current Period ended March 31, 2026
1	INCOME						
1.1	Dividend	-	-	-	-	-	-
1.2	Interest	375.85	94.51	1,015.30	5.29	126.45	17.77
1.3	Realised gain/ (loss) on foreign exchange transactions	-	-	-	-	-	-
1.4	Realised gains/ (losses) on interscheme sale of investments	-	-	-	-	-	-
1.5	Realised gains/ (losses) on external sale/ redemption of investments	7.79	(2.30)	(63.93)	107.70	2,235.43	17.32
1.6	Realised gains/ (losses) on derivative transactions	-	-	-	-	-	-
1.7	Other income *	-	-	-	-	95.30	10.17
	(A)	383.64	92.21	951.37	112.99	2,457.18	45.26
2	EXPENSES						
2.1	Management fees	1.43	1.09	8.75	0.06	6.60	2.24
2.2	GST on management fees	0.26	0.20	1.58	0.02	1.18	0.40
2.3	Transfer agents fees and expenses	1.14	0.31	2.94	0.19	9.30	3.16
2.4	Custodian fees	0.11	0.03	0.33	0.11	0.90	0.26
2.5	Trusteeship fees	#	0.01	#	#	#	#
2.6	Commission to agents	0.99	0.05	0.18	2.48	431.13	32.22
2.7	Marketing & distribution expenses	0.08	0.07	0.01	0.30	8.33	5.46
2.8	Audit fees	0.02	0.03	0.04	0.01	0.10	0.03
2.9	Other operating expenses	4.72	0.23	3.42	1.38	30.18	22.85
	(B)	8.79	2.02	17.36	4.59	488.02	66.71
3	NET REALISED GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (A-B=C)	374.85	90.19	934.01	108.40	1,969.16	(21.45)
4	Change in unrealised depreciation in value of investments (D)	36.06	0.01	22.75	-	7,956.74	2,310.98
5	NET GAINS/ (LOSSES) FOR THE YEAR/ PERIOD (C - D = E)	338.79	90.18	911.26	108.40	(5,987.58)	(2,332.43)
6	Change in unrealised appreciation in the value of investments (F)	0.01	6.69	-	166.88	836.79	-
7	NET SURPLUS/ (DEFICIT) FOR THE YEAR/ PERIOD (E + F = G)	338.80	96.87	911.26	275.28	(5,150.79)	(2,332.43)
7.1	Add: Balance transfer from unrealised appreciation reserve	6.69	-	-	-	-	-
7.2	Less: Balance transfer to unrealised appreciation reserve	-	(6.69)	-	(166.88)	(836.79)	-
7.3	Add/ (Less): Equalisation	14.43	9.43	(195.52)	(0.71)	33.51	156.90
7.4	Transfer from retained surplus	-	-	-	-	-	-
8	Total	359.92	99.61	715.74	107.69	(5,954.07)	(2,175.53)
9	Dividend/IDCW appropriation						
9.1	Income distributed during the year/ period	-	-	-	-	-	-
9.2	Tax on income distributed during the year/ period	-	-	-	-	-	-
10	Retained surplus/ (deficit) carried forward to Balance Sheet	359.92	99.61	715.74	107.69	(5,954.07)	(2,175.53)

Notes to Accounts - Annexure I

* Other income include load income (net of GST) and other miscellaneous income, wherever applicable.

Amount less than Rs. 0.005 Lakhs

NOTES TO ACCOUNTS - Annexure I to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2026.

Sr. No.	Particulars																																																																																																																																																																																																																																						
1	Investments:- 1.1 All the investments were held in the name of the Scheme (except for government securities (including treasury bills) and Tri-party repo and Reverse repo which were held in the name of the fund), as per clause 7 of the Seventh Schedule under Regulation 44(1) of SEBI (Mutual Funds) Regulations, 1996. <table><tr><th>Scheme</th><th>Securities pledged with</th><th>Amount of securities pledged as on March 31, 2026 (₹ in Lakhs)</th><th>Amount of securities pledged as on March 31, 2025 (₹ in Lakhs)</th></tr><tr><td>Axis Liquid Fund</td><td>Clearing Corporation of India Limited</td><td>6,04,400</td><td>6,76,500</td></tr><tr><td>Axis Treasury Advantage Fund</td><td>Clearing Corporation of India Limited</td><td>36,500</td><td>22,500</td></tr><tr><td>Axis Banking & PSU Debt Fund</td><td>Clearing Corporation of India Limited</td><td>2,700</td><td>4,000</td></tr><tr><td>Axis Short Duration Fund</td><td>Clearing Corporation of India Limited</td><td>3,550</td><td>9,300</td></tr><tr><td>Axis Strategic Bond Fund</td><td>Clearing Corporation of India Limited</td><td>2,700</td><td>1,600</td></tr><tr><td>Axis Dynamic Bond Fund</td><td>Clearing Corporation of India Limited</td><td>1,850</td><td>3,300</td></tr><tr><td>Axis Overnight Fund</td><td>Clearing Corporation of India Limited</td><td>63,500</td><td>50,000</td></tr><tr><td>Axis Gilt Fund</td><td>Clearing Corporation of India Limited</td><td>1,700</td><td>1,000</td></tr><tr><td>Axis Credit Risk Fund</td><td>Clearing Corporation of India Limited</td><td>250</td><td>500</td></tr><tr><td>Axis Corporate Bond Fund</td><td>Clearing Corporation of India Limited</td><td>3,300</td><td>2,000</td></tr><tr><td>Axis Ultra Short Duration Fund</td><td>Clearing Corporation of India Limited</td><td>5,000</td><td>35,500</td></tr><tr><td>Axis Money Market Fund</td><td>Clearing Corporation of India Limited</td><td>1,26,500</td><td>1,03,000</td></tr><tr><td>Axis Floater Fund</td><td>Clearing Corporation of India Limited</td><td>234</td><td>500</td></tr><tr><td>Axis CRISIL IBX SDL May 2027 Index Fund</td><td>Clearing Corporation of India Limited</td><td>20,000</td><td>20,000</td></tr><tr><td>Axis Long Duration Fund</td><td>Clearing Corporation of India Limited</td><td>1,600</td><td>250</td></tr><tr><td>Axis Nifty SDL September 2026 Debt Index Fund</td><td>Clearing Corporation of India Limited</td><td>2,000</td><td>-</td></tr></table> 1.2 Open position of derivatives (outstanding market value & % to net assets) <table><tr><th rowspan="2">Scheme</th><th colspan="3">As on March 31, 2026</th><th colspan="3">As on March 31, 2025</th></tr><tr><th>Nature of Derivative</th><th>Outstanding Market Value (₹ in Lakhs)</th><th>As a (%) to Net Assets</th><th>Nature of Derivative</th><th>Outstanding Market Value (₹ in Lakhs)</th><th>As a (%) to Net Assets</th></tr><tr><td>Axis Banking & PSU Debt Fund</td><td>Interest Rate Swap</td><td>186.41</td><td>0.01%</td><td>Interest Rate Swap</td><td>(122.30)</td><td>(0.01%)</td></tr><tr><td>Axis Money Market Fund</td><td>Interest Rate Swap</td><td>(157.63)</td><td>(0.01%)</td><td>Interest Rate Swap</td><td>(41.69)</td><td>(0.00%)</td></tr><tr><td>Axis Corporate Bond Fund</td><td>Interest Rate Swap</td><td>-</td><td>-</td><td>Interest Rate Swap</td><td>90.35</td><td>0.01%</td></tr><tr><td>Axis Strategic Bond Fund</td><td>Interest Rate Swap</td><td>-</td><td>-</td><td>Interest Rate Swap</td><td>(18.77)</td><td>(0.01%)</td></tr><tr><td>Axis Treasury Advantage Fund</td><td>Interest Rate Swap</td><td>87.32</td><td>0.02%</td><td>Interest Rate Swap</td><td>(112.74)</td><td>(0.02%)</td></tr><tr><td>Axis Ultra Short Duration Fund</td><td>Interest Rate Swap</td><td>277.31</td><td>0.07%</td><td>Interest Rate Swap</td><td>(181.07)</td><td>(0.04%)</td></tr><tr><td>Axis Floater Fund</td><td>Interest Rate Swap</td><td>3.10</td><td>0.02%</td><td>Interest Rate Swap</td><td>(2.60)</td><td>(0.02%)</td></tr><tr><td>Axis Short Duration Fund</td><td>Interest Rate Swap</td><td>(206.26)</td><td>(0.02%)</td><td>Interest Rate Swap</td><td>(138.84)</td><td>(0.02%)</td></tr></table> # Values are less than 0.005% Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated August 18, 2010: Annexure I-A 1.3 Investments in associates and group companies by the Schemes <table><tr><th rowspan="2">Name of associate/ group company</th><th rowspan="2">Scheme</th><th rowspan="2">Nature of instruments</th><th colspan="2">As on March 31, 2026</th><th colspan="2">As on March 31, 2025</th></tr><tr><th>Investment by the Scheme</th><th>Aggregate investment by all Schemes</th><th>Investment by the Scheme</th><th>Aggregate investment by all Schemes</th></tr><tr><td>Axis Finance Limited</td><td>Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund</td><td>Corporate Bonds</td><td>-</td><td>-</td><td>4,010.37</td><td>14,915.88</td></tr><tr><td>Axis Finance Limited</td><td>Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund</td><td>Corporate Bonds</td><td>-</td><td>-</td><td>516.84</td><td>14,915.88</td></tr><tr><td>Axis Finance Limited</td><td>Axis Short Duration Fund</td><td>Corporate Bonds</td><td>-</td><td>-</td><td>7,791.50</td><td>14,915.88</td></tr><tr><td>Axis Finance Limited</td><td>Axis Treasury Advantage Fund</td><td>Corporate Bonds</td><td>-</td><td>-</td><td>2,597.17</td><td>14,915.88</td></tr></table> 1.4 Open position of securities borrowed and/ or lent by the Schemes - NIL (Previous year/ period - NIL) 1.5 Details of securities classified as below investment grade or default - NIL (Previous year/ period - NIL) 1.6 Aggregate unrealised gain/ (loss) as at the end of the financial period and percentage to net assets is as under: <table><tr><th rowspan="2">Scheme</th><th colspan="2">As at March 31, 2026</th><th colspan="2">As at March 31, 2025</th></tr><tr><th>Unrealised Gain / (Loss) (₹ in Lakhs)</th><th>(%) to Net Assets</th><th>Unrealised Gain / (Loss) (₹ in Lakhs)</th><th>(%) to Net Assets</th></tr><tr><td>Axis Liquid Fund</td><td>(1,270.54)</td><td>(0.04%)</td><td>3,060.15</td><td>0.09%</td></tr><tr><td>Axis Treasury Advantage Fund</td><td>(960.34)</td><td>(0.18%)</td><td>2,072.36</td><td>0.36%</td></tr><tr><td>Axis Banking & PSU Debt Fund</td><td>(11,527.78)</td><td>(0.92%)</td><td>9,993.20</td><td>0.77%</td></tr><tr><td>Axis Short Duration Fund</td><td>(6,086.05)</td><td>(0.73%)</td><td>5,895.72</td><td>0.65%</td></tr><tr><td>Axis Strategic Bond Fund</td><td>(1,269.16)</td><td>(0.61%)</td><td>1,593.35</td><td>0.84%</td></tr><tr><td>Axis Dynamic Bond Fund</td><td>(1,733.06)</td><td>(1.62%)</td><td>1,336.43</td><td>0.99%</td></tr><tr><td>Axis Overnight Fund</td><td>(1.44)</td><td>(0.00%)</td><td>4.03</td><td>0.00%</td></tr><tr><td>Axis Gilt Fund</td><td>(1,247.80)</td><td>(2.79%)</td><td>1,361.86</td><td>1.57%</td></tr><tr><td>Axis Gold Fund</td><td>1,02,127.70</td><td>36.35%</td><td>28,610.41</td><td>30.29%</td></tr></table>	Scheme	Securities pledged with	Amount of securities pledged as on March 31, 2026 (₹ in Lakhs)	Amount of securities pledged as on March 31, 2025 (₹ in Lakhs)	Axis Liquid Fund	Clearing Corporation of India Limited	6,04,400	6,76,500	Axis Treasury Advantage Fund	Clearing Corporation of India Limited	36,500	22,500	Axis Banking & PSU Debt Fund	Clearing Corporation of India Limited	2,700	4,000	Axis Short Duration Fund	Clearing Corporation of India Limited	3,550	9,300	Axis Strategic Bond Fund	Clearing Corporation of India Limited	2,700	1,600	Axis Dynamic Bond Fund	Clearing Corporation of India Limited	1,850	3,300	Axis Overnight Fund	Clearing Corporation of India Limited	63,500	50,000	Axis Gilt Fund	Clearing Corporation of India Limited	1,700	1,000	Axis Credit Risk Fund	Clearing Corporation of India Limited	250	500	Axis Corporate Bond Fund	Clearing Corporation of India Limited	3,300	2,000	Axis Ultra Short Duration Fund	Clearing Corporation of India Limited	5,000	35,500	Axis Money Market Fund	Clearing Corporation of India Limited	1,26,500	1,03,000	Axis Floater Fund	Clearing Corporation of India Limited	234	500	Axis CRISIL IBX SDL May 2027 Index Fund	Clearing Corporation of India Limited	20,000	20,000	Axis Long Duration Fund	Clearing Corporation of India Limited	1,600	250	Axis Nifty SDL September 2026 Debt Index Fund	Clearing Corporation of India Limited	2,000	-	Scheme	As on March 31, 2026			As on March 31, 2025			Nature of Derivative	Outstanding Market Value (₹ in Lakhs)	As a (%) to Net Assets	Nature of Derivative	Outstanding Market Value (₹ in Lakhs)	As a (%) to Net Assets	Axis Banking & PSU Debt Fund	Interest Rate Swap	186.41	0.01%	Interest Rate Swap	(122.30)	(0.01%)	Axis Money Market Fund	Interest Rate Swap	(157.63)	(0.01%)	Interest Rate Swap	(41.69)	(0.00%)	Axis Corporate Bond Fund	Interest Rate Swap	-	-	Interest Rate Swap	90.35	0.01%	Axis Strategic Bond Fund	Interest Rate Swap	-	-	Interest Rate Swap	(18.77)	(0.01%)	Axis Treasury Advantage Fund	Interest Rate Swap	87.32	0.02%	Interest Rate Swap	(112.74)	(0.02%)	Axis Ultra Short Duration Fund	Interest Rate Swap	277.31	0.07%	Interest Rate Swap	(181.07)	(0.04%)	Axis Floater Fund	Interest Rate Swap	3.10	0.02%	Interest Rate Swap	(2.60)	(0.02%)	Axis Short Duration Fund	Interest Rate Swap	(206.26)	(0.02%)	Interest Rate Swap	(138.84)	(0.02%)	Name of associate/ group company	Scheme	Nature of instruments	As on March 31, 2026		As on March 31, 2025		Investment by the Scheme	Aggregate investment by all Schemes	Investment by the Scheme	Aggregate investment by all Schemes	Axis Finance Limited	Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	Corporate Bonds	-	-	4,010.37	14,915.88	Axis Finance Limited	Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	Corporate Bonds	-	-	516.84	14,915.88	Axis Finance Limited	Axis Short Duration Fund	Corporate Bonds	-	-	7,791.50	14,915.88	Axis Finance Limited	Axis Treasury Advantage Fund	Corporate Bonds	-	-	2,597.17	14,915.88	Scheme	As at March 31, 2026		As at March 31, 2025		Unrealised Gain / (Loss) (₹ in Lakhs)	(%) to Net Assets	Unrealised Gain / (Loss) (₹ in Lakhs)	(%) to Net Assets	Axis Liquid Fund	(1,270.54)	(0.04%)	3,060.15	0.09%	Axis Treasury Advantage Fund	(960.34)	(0.18%)	2,072.36	0.36%	Axis Banking & PSU Debt Fund	(11,527.78)	(0.92%)	9,993.20	0.77%	Axis Short Duration Fund	(6,086.05)	(0.73%)	5,895.72	0.65%	Axis Strategic Bond Fund	(1,269.16)	(0.61%)	1,593.35	0.84%	Axis Dynamic Bond Fund	(1,733.06)	(1.62%)	1,336.43	0.99%	Axis Overnight Fund	(1.44)	(0.00%)	4.03	0.00%	Axis Gilt Fund	(1,247.80)	(2.79%)	1,361.86	1.57%	Axis Gold Fund	1,02,127.70	36.35%	28,610.41	30.29%
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NOTES TO ACCOUNTS - Annexure I to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2026. (Contd.)

Sr. No.	Particulars																																																																																																																																																																																																																																																											
1.6	Aggregate unrealised gain/ (loss) as at the end of the financial period and percentage to net assets is as under: (Contd.)																																																																																																																																																																																																																																																											
	<table><tr><th rowspan="2">Scheme</th><th colspan="2">As at March 31, 2026</th><th colspan="2">As at March 31, 2025</th></tr><tr><th>Unrealised Gain / (Loss) (₹ in Lakhs)</th><th>(%) to Net Assets</th><th>Unrealised Gain / (Loss) (₹ in Lakhs)</th><th>(%) to Net Assets</th></tr><tr><td>Axis Credit Risk Fund</td><td>6.99</td><td>0.02%</td><td>160.86</td><td>0.45%</td></tr><tr><td>Axis Corporate Bond Fund</td><td>(6,649.09)</td><td>(0.82%)</td><td>6,747.17</td><td>1.09%</td></tr><tr><td>Axis Ultra Short Duration Fund</td><td>(520.32)</td><td>(0.13%)</td><td>1,238.16</td><td>0.26%</td></tr><tr><td>Axis Money Market Fund</td><td>(4,699.40)</td><td>(0.23%)</td><td>3,402.05</td><td>0.23%</td></tr><tr><td>Axis Income Plus Arbitrage Active FOF ^^</td><td>3,989.48</td><td>1.93%</td><td>607.24</td><td>4.01%</td></tr><tr><td>Axis Floater Fund</td><td>(189.45)</td><td>(1.29%)</td><td>278.38</td><td>1.68%</td></tr><tr><td>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF</td><td>3,390.22</td><td>20.05%</td><td>4,215.08</td><td>15.29%</td></tr><tr><td>Axis CRISIL IBX SDL May 2027 Index Fund</td><td>(972.77)</td><td>(0.49%)</td><td>195.69</td><td>0.09%</td></tr><tr><td>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</td><td>4.90</td><td>0.07%</td><td>61.72</td><td>0.81%</td></tr><tr><td>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</td><td>50.94</td><td>1.44%</td><td>56.14</td><td>1.71%</td></tr><tr><td>Axis Long Duration Fund</td><td>(1,607.52)</td><td>(6.34%)</td><td>1,186.58</td><td>3.02%</td></tr><tr><td>Axis Nifty SDL September 2026 Debt Index Fund</td><td>31.54</td><td>0.48%</td><td>67.47</td><td>0.89%</td></tr><tr><td>Axis Silver Fund of Fund</td><td>24,797.97</td><td>23.15%</td><td>1,926.83</td><td>23.87%</td></tr><tr><td>Axis US Specific Treasury Dynamic Debt Passive FOF ^^</td><td>726.87</td><td>18.72%</td><td>395.45</td><td>6.81%</td></tr><tr><td>Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund</td><td>(1,000.07)</td><td>(0.63%)</td><td>187.60</td><td>0.00</td></tr><tr><td>Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund</td><td>(6.10)</td><td>(0.30%)</td><td>33.84</td><td>0.00</td></tr><tr><td>Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund</td><td>(29.37)</td><td>(0.57%)</td><td>6.68</td><td>0.00</td></tr><tr><td>Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund</td><td>(22.75)</td><td>(0.10%)</td><td>NA</td><td>NA</td></tr><tr><td>Axis Income Plus Arbitrage Passive FOF</td><td>166.88</td><td>1.71%</td><td>NA</td><td>NA</td></tr><tr><td>Axis Multi-Asset Active FoF</td><td>(7,119.95)</td><td>(5.46%)</td><td>NA</td><td>NA</td></tr><tr><td>Axis Gold and Silver Passive FoF</td><td>(2,310.98)</td><td>(4.50%)</td><td>NA</td><td>NA</td></tr></table>	Scheme	As at March 31, 2026		As at March 31, 2025		Unrealised Gain / (Loss) (₹ in Lakhs)	(%) to Net Assets	Unrealised Gain / (Loss) (₹ in Lakhs)	(%) to Net Assets	Axis Credit Risk Fund	6.99	0.02%	160.86	0.45%	Axis Corporate Bond Fund	(6,649.09)	(0.82%)	6,747.17	1.09%	Axis Ultra Short Duration Fund	(520.32)	(0.13%)	1,238.16	0.26%	Axis Money Market Fund	(4,699.40)	(0.23%)	3,402.05	0.23%	Axis Income Plus Arbitrage Active FOF ^^	3,989.48	1.93%	607.24	4.01%	Axis Floater Fund	(189.45)	(1.29%)	278.38	1.68%	Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	3,390.22	20.05%	4,215.08	15.29%	Axis CRISIL IBX SDL May 2027 Index Fund	(972.77)	(0.49%)	195.69	0.09%	Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	4.90	0.07%	61.72	0.81%	Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	50.94	1.44%	56.14	1.71%	Axis Long Duration Fund	(1,607.52)	(6.34%)	1,186.58	3.02%	Axis Nifty SDL September 2026 Debt Index Fund	31.54	0.48%	67.47	0.89%	Axis Silver Fund of Fund	24,797.97	23.15%	1,926.83	23.87%	Axis US Specific Treasury Dynamic Debt Passive FOF ^^	726.87	18.72%	395.45	6.81%	Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	(1,000.07)	(0.63%)	187.60	0.00	Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	(6.10)	(0.30%)	33.84	0.00	Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	(29.37)	(0.57%)	6.68	0.00	Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	(22.75)	(0.10%)	NA	NA	Axis Income Plus Arbitrage Passive FOF	166.88	1.71%	NA	NA	Axis Multi-Asset Active FoF	(7,119.95)	(5.46%)	NA	NA	Axis Gold and Silver Passive FoF	(2,310.98)	(4.50%)	NA	NA																																																																																																																																									
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1.7	Aggregate Value of Purchase and Sale with Percentage to average assets is as under :																																																																																																																																																																																																																																																											
	<table><tr><th rowspan="2">Scheme</th><th colspan="4">2025-2026</th><th colspan="4">2024-2025</th></tr><tr><th>Purchases (₹ in Lakhs)</th><th>(%) of average daily net assets</th><th>Sales (₹ in Lakhs)</th><th>(%) of average daily net assets</th><th>Purchases (₹ in Lakhs)</th><th>(%) of average daily net assets</th><th>Sales (₹ in Lakhs)</th><th>(%) of average daily net assets</th></tr><tr><td>Axis Liquid Fund</td><td>2,12,32,657.97</td><td>525.40%</td><td>2,17,14,692.96</td><td>537.33%</td><td>2,03,22,676.89</td><td>582.70%</td><td>1,86,54,478.05</td><td>534.87%</td></tr><tr><td>Axis Treasury Advantage Fund</td><td>28,43,526.52</td><td>406.44%</td><td>28,80,372.54</td><td>411.70%</td><td>21,78,537.03</td><td>380.44%</td><td>21,00,696.45</td><td>366.84%</td></tr><tr><td>Axis Banking & PSU Debt Fund</td><td>34,17,917.30</td><td>257.86%</td><td>35,00,788.01</td><td>264.11%</td><td>21,66,698.43</td><td>162.86%</td><td>22,29,459.26</td><td>167.58%</td></tr><tr><td>Axis Short Duration Fund</td><td>60,18,888.02</td><td>522.31%</td><td>61,05,389.40</td><td>529.82%</td><td>45,69,332.10</td><td>526.42%</td><td>44,63,316.74</td><td>514.21%</td></tr><tr><td>Axis Strategic Bond Fund</td><td>4,91,577.24</td><td>249.34%</td><td>4,75,687.61</td><td>241.28%</td><td>5,12,402.86</td><td>262.48%</td><td>5,19,381.60</td><td>266.06%</td></tr><tr><td>Axis Dynamic Bond Fund</td><td>5,92,621.38</td><td>482.91%</td><td>6,21,524.43</td><td>506.47%</td><td>4,68,438.53</td><td>295.15%</td><td>5,05,737.31</td><td>318.65%</td></tr><tr><td>Axis Overnight Fund</td><td>1,79,74,362.82</td><td>1,575.51%</td><td>1,79,70,500.00</td><td>1,575.17%</td><td>1,69,05,603.70</td><td>1,759.90%</td><td>1,68,32,681.38</td><td>1,752.31%</td></tr><tr><td>Axis Gilt Fund</td><td>7,51,241.13</td><td>1,102.57%</td><td>7,92,154.29</td><td>1,162.61%</td><td>6,20,129.19</td><td>983.22%</td><td>5,66,493.27</td><td>898.18%</td></tr><tr><td>Axis Gold Fund</td><td>1,19,057.66</td><td>68.12%</td><td>4,338.64</td><td>2.48%</td><td>35,089.99</td><td>55.32%</td><td>732.26</td><td>1.15%</td></tr><tr><td>Axis Credit Risk Fund</td><td>78,345.65</td><td>214.78%</td><td>81,635.06</td><td>223.79%</td><td>81,034.97</td><td>189.51%</td><td>88,271.23</td><td>206.43%</td></tr><tr><td>Axis Corporate Bond Fund</td><td>24,62,415.45</td><td>277.73%</td><td>22,95,646.94</td><td>258.92%</td><td>12,52,218.99</td><td>216.04%</td><td>11,83,100.34</td><td>204.11%</td></tr><tr><td>Axis Ultra Short Duration Fund</td><td>27,14,888.23</td><td>434.07%</td><td>28,30,702.09</td><td>452.59%</td><td>23,05,058.59</td><td>423.01%</td><td>21,87,409.45</td><td>401.42%</td></tr><tr><td>Axis Money Market Fund</td><td>60,53,353.30</td><td>291.89%</td><td>56,93,250.79</td><td>274.53%</td><td>45,47,435.22</td><td>317.59%</td><td>37,48,028.20</td><td>261.76%</td></tr><tr><td>Axis Income Plus Arbitrage Active FOF ^^</td><td>4,26,378.68</td><td>293.53%</td><td>2,47,601.83</td><td>170.46%</td><td>37,925.00</td><td>250.55%</td><td>41,634.55</td><td>275.06%</td></tr><tr><td>Axis Floater Fund</td><td>1,32,684.01</td><td>884.96%</td><td>1,33,642.45</td><td>891.36%</td><td>1,36,358.51</td><td>605.83%</td><td>1,48,803.90</td><td>661.12%</td></tr><tr><td>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF</td><td>-</td><td>-</td><td>12,306.31</td><td>52.29%</td><td>-</td><td>-</td><td>3,764.25</td><td>13.31%</td></tr><tr><td>Axis CRISIL IBX SDL May 2027 Index Fund</td><td>66,541.00</td><td>31.00%</td><td>90,260.75</td><td>42.05%</td><td>45,248.86</td><td>20.64%</td><td>35,826.94</td><td>16.35%</td></tr><tr><td>Axis Silver Fund of Fund</td><td>91,202.73</td><td>177.18%</td><td>21,679.21</td><td>42.12%</td><td>3,359.32</td><td>60.64%</td><td>482.99</td><td>8.72%</td></tr><tr><td>Axis Nifty SDL September 2026 Debt Index Fund</td><td>719.91</td><td>9.64%</td><td>1,486.92</td><td>19.90%</td><td>222.21</td><td>2.88%</td><td>604.30</td><td>7.82%</td></tr><tr><td>Axis Long Duration Fund</td><td>23,320.26</td><td>71.79%</td><td>36,434.45</td><td>112.16%</td><td>40,188.26</td><td>97.99%</td><td>21,124.28</td><td>51.51%</td></tr><tr><td>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</td><td>338.28</td><td>4.72%</td><td>1,183.63</td><td>16.51%</td><td>3,235.30</td><td>45.28%</td><td>2,632.51</td><td>36.84%</td></tr><tr><td>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</td><td>664.55</td><td>19.01%</td><td>393.92</td><td>11.27%</td><td>50.28</td><td>1.53%</td><td>228.09</td><td>6.95%</td></tr><tr><td>Axis US Specific Treasury Dynamic Debt Passive FOF ^^</td><td>-</td><td>-</td><td>2,558.72</td><td>55.85%</td><td>-</td><td>-</td><td>4,546.22</td><td>59.69%</td></tr><tr><td>Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund</td><td>1,61,623.80</td><td>137.80%</td><td>83,958.57</td><td>71.58%</td><td>82,416.95</td><td>126.71%</td><td>12,336.42</td><td>18.97%</td></tr><tr><td>Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund</td><td>544.50</td><td>12.02%</td><td>9,814.85</td><td>216.58%</td><td>14,649.92</td><td>106.37%</td><td>4,015.00</td><td>29.15%</td></tr><tr><td>Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund</td><td>3,278.10</td><td>66.22%</td><td>2,537.39</td><td>51.26%</td><td>6,703.23</td><td>162.20%</td><td>2,597.63</td><td>62.86%</td></tr></table>	Scheme	2025-2026				2024-2025				Purchases (₹ in Lakhs)	(%) of average daily net assets	Sales (₹ in Lakhs)	(%) of average daily net assets	Purchases (₹ in Lakhs)	(%) of average daily net assets	Sales (₹ in Lakhs)	(%) of average daily net assets	Axis Liquid Fund	2,12,32,657.97	525.40%	2,17,14,692.96	537.33%	2,03,22,676.89	582.70%	1,86,54,478.05	534.87%	Axis Treasury Advantage Fund	28,43,526.52	406.44%	28,80,372.54	411.70%	21,78,537.03	380.44%	21,00,696.45	366.84%	Axis Banking & PSU Debt Fund	34,17,917.30	257.86%	35,00,788.01	264.11%	21,66,698.43	162.86%	22,29,459.26	167.58%	Axis Short Duration Fund	60,18,888.02	522.31%	61,05,389.40	529.82%	45,69,332.10	526.42%	44,63,316.74	514.21%	Axis Strategic Bond Fund	4,91,577.24	249.34%	4,75,687.61	241.28%	5,12,402.86	262.48%	5,19,381.60	266.06%	Axis Dynamic Bond Fund	5,92,621.38	482.91%	6,21,524.43	506.47%	4,68,438.53	295.15%	5,05,737.31	318.65%	Axis Overnight Fund	1,79,74,362.82	1,575.51%	1,79,70,500.00	1,575.17%	1,69,05,603.70	1,759.90%	1,68,32,681.38	1,752.31%	Axis Gilt Fund	7,51,241.13	1,102.57%	7,92,154.29	1,162.61%	6,20,129.19	983.22%	5,66,493.27	898.18%	Axis Gold Fund	1,19,057.66	68.12%	4,338.64	2.48%	35,089.99	55.32%	732.26	1.15%	Axis Credit Risk Fund	78,345.65	214.78%	81,635.06	223.79%	81,034.97	189.51%	88,271.23	206.43%	Axis Corporate Bond Fund	24,62,415.45	277.73%	22,95,646.94	258.92%	12,52,218.99	216.04%	11,83,100.34	204.11%	Axis Ultra Short Duration Fund	27,14,888.23	434.07%	28,30,702.09	452.59%	23,05,058.59	423.01%	21,87,409.45	401.42%	Axis Money Market Fund	60,53,353.30	291.89%	56,93,250.79	274.53%	45,47,435.22	317.59%	37,48,028.20	261.76%	Axis Income Plus Arbitrage Active FOF ^^	4,26,378.68	293.53%	2,47,601.83	170.46%	37,925.00	250.55%	41,634.55	275.06%	Axis Floater Fund	1,32,684.01	884.96%	1,33,642.45	891.36%	1,36,358.51	605.83%	1,48,803.90	661.12%	Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	-	-	12,306.31	52.29%	-	-	3,764.25	13.31%	Axis CRISIL IBX SDL May 2027 Index Fund	66,541.00	31.00%	90,260.75	42.05%	45,248.86	20.64%	35,826.94	16.35%	Axis Silver Fund of Fund	91,202.73	177.18%	21,679.21	42.12%	3,359.32	60.64%	482.99	8.72%	Axis Nifty SDL September 2026 Debt Index Fund	719.91	9.64%	1,486.92	19.90%	222.21	2.88%	604.30	7.82%	Axis Long Duration Fund	23,320.26	71.79%	36,434.45	112.16%	40,188.26	97.99%	21,124.28	51.51%	Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	338.28	4.72%	1,183.63	16.51%	3,235.30	45.28%	2,632.51	36.84%	Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	664.55	19.01%	393.92	11.27%	50.28	1.53%	228.09	6.95%	Axis US Specific Treasury Dynamic Debt Passive FOF ^^	-	-	2,558.72	55.85%	-	-	4,546.22	59.69%	Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	1,61,623.80	137.80%	83,958.57	71.58%	82,416.95	126.71%	12,336.42	18.97%	Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	544.50	12.02%	9,814.85	216.58%	14,649.92	106.37%	4,015.00	29.15%	Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	3,278.10	66.22%	2,537.39	51.26%	6,703.23	162.20%	2,597.63	62.86%
Scheme	2025-2026				2024-2025																																																																																																																																																																																																																																																							
	Purchases (₹ in Lakhs)	(%) of average daily net assets	Sales (₹ in Lakhs)	(%) of average daily net assets	Purchases (₹ in Lakhs)	(%) of average daily net assets	Sales (₹ in Lakhs)	(%) of average daily net assets																																																																																																																																																																																																																																																				
Axis Liquid Fund	2,12,32,657.97	525.40%	2,17,14,692.96	537.33%	2,03,22,676.89	582.70%	1,86,54,478.05	534.87%																																																																																																																																																																																																																																																				
Axis Treasury Advantage Fund	28,43,526.52	406.44%	28,80,372.54	411.70%	21,78,537.03	380.44%	21,00,696.45	366.84%																																																																																																																																																																																																																																																				
Axis Banking & PSU Debt Fund	34,17,917.30	257.86%	35,00,788.01	264.11%	21,66,698.43	162.86%	22,29,459.26	167.58%																																																																																																																																																																																																																																																				
Axis Short Duration Fund	60,18,888.02	522.31%	61,05,389.40	529.82%	45,69,332.10	526.42%	44,63,316.74	514.21%																																																																																																																																																																																																																																																				
Axis Strategic Bond Fund	4,91,577.24	249.34%	4,75,687.61	241.28%	5,12,402.86	262.48%	5,19,381.60	266.06%																																																																																																																																																																																																																																																				
Axis Dynamic Bond Fund	5,92,621.38	482.91%	6,21,524.43	506.47%	4,68,438.53	295.15%	5,05,737.31	318.65%																																																																																																																																																																																																																																																				
Axis Overnight Fund	1,79,74,362.82	1,575.51%	1,79,70,500.00	1,575.17%	1,69,05,603.70	1,759.90%	1,68,32,681.38	1,752.31%																																																																																																																																																																																																																																																				
Axis Gilt Fund	7,51,241.13	1,102.57%	7,92,154.29	1,162.61%	6,20,129.19	983.22%	5,66,493.27	898.18%																																																																																																																																																																																																																																																				
Axis Gold Fund	1,19,057.66	68.12%	4,338.64	2.48%	35,089.99	55.32%	732.26	1.15%																																																																																																																																																																																																																																																				
Axis Credit Risk Fund	78,345.65	214.78%	81,635.06	223.79%	81,034.97	189.51%	88,271.23	206.43%																																																																																																																																																																																																																																																				
Axis Corporate Bond Fund	24,62,415.45	277.73%	22,95,646.94	258.92%	12,52,218.99	216.04%	11,83,100.34	204.11%																																																																																																																																																																																																																																																				
Axis Ultra Short Duration Fund	27,14,888.23	434.07%	28,30,702.09	452.59%	23,05,058.59	423.01%	21,87,409.45	401.42%																																																																																																																																																																																																																																																				
Axis Money Market Fund	60,53,353.30	291.89%	56,93,250.79	274.53%	45,47,435.22	317.59%	37,48,028.20	261.76%																																																																																																																																																																																																																																																				
Axis Income Plus Arbitrage Active FOF ^^	4,26,378.68	293.53%	2,47,601.83	170.46%	37,925.00	250.55%	41,634.55	275.06%																																																																																																																																																																																																																																																				
Axis Floater Fund	1,32,684.01	884.96%	1,33,642.45	891.36%	1,36,358.51	605.83%	1,48,803.90	661.12%																																																																																																																																																																																																																																																				
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	-	-	12,306.31	52.29%	-	-	3,764.25	13.31%																																																																																																																																																																																																																																																				
Axis CRISIL IBX SDL May 2027 Index Fund	66,541.00	31.00%	90,260.75	42.05%	45,248.86	20.64%	35,826.94	16.35%																																																																																																																																																																																																																																																				
Axis Silver Fund of Fund	91,202.73	177.18%	21,679.21	42.12%	3,359.32	60.64%	482.99	8.72%																																																																																																																																																																																																																																																				
Axis Nifty SDL September 2026 Debt Index Fund	719.91	9.64%	1,486.92	19.90%	222.21	2.88%	604.30	7.82%																																																																																																																																																																																																																																																				
Axis Long Duration Fund	23,320.26	71.79%	36,434.45	112.16%	40,188.26	97.99%	21,124.28	51.51%																																																																																																																																																																																																																																																				
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	338.28	4.72%	1,183.63	16.51%	3,235.30	45.28%	2,632.51	36.84%																																																																																																																																																																																																																																																				
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	664.55	19.01%	393.92	11.27%	50.28	1.53%	228.09	6.95%																																																																																																																																																																																																																																																				
Axis US Specific Treasury Dynamic Debt Passive FOF ^^	-	-	2,558.72	55.85%	-	-	4,546.22	59.69%																																																																																																																																																																																																																																																				
Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	1,61,623.80	137.80%	83,958.57	71.58%	82,416.95	126.71%	12,336.42	18.97%																																																																																																																																																																																																																																																				
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	544.50	12.02%	9,814.85	216.58%	14,649.92	106.37%	4,015.00	29.15%																																																																																																																																																																																																																																																				
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	3,278.10	66.22%	2,537.39	51.26%	6,703.23	162.20%	2,597.63	62.86%																																																																																																																																																																																																																																																				

NOTES TO ACCOUNTS - Annexure I to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2026. (Contd.)

Sr. No.	Particulars																																																																																																																																																																															
1.7	Aggregate Value of Purchase and Sale with Percentage to average assets is as under : (Contd.)																																																																																																																																																																															
	<table><tr><th rowspan="2">Scheme</th><th colspan="4">2025-2026</th><th colspan="4">2024-2025</th></tr><tr><th>Purchases (₹ in Lakhs)</th><th>(%) of average daily net assets</th><th>Sales (₹ in Lakhs)</th><th>(%) of average daily net assets</th><th>Purchases (₹ in Lakhs)</th><th>(%) of average daily net assets</th><th>Sales (₹ in Lakhs)</th><th>(%) of average daily net assets</th></tr><tr><td>Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund</td><td>86,787.50</td><td>292.10%</td><td>63,667.08</td><td>214.28%</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Axis Income Plus Arbitrage Passive FOF</td><td>18,614.07</td><td>142.03%</td><td>9,500.02</td><td>72.49%</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Axis Multi-Asset Active FoF</td><td>2,29,907.66</td><td>166.13%</td><td>96,913.43</td><td>70.03%</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr><tr><td>Axis Gold and Silver Passive FoF</td><td>57,165.01</td><td>119.91%</td><td>3,089.23</td><td>6.48%</td><td>NA</td><td>NA</td><td>NA</td><td>NA</td></tr></table>	Scheme	2025-2026				2024-2025				Purchases (₹ in Lakhs)	(%) of average daily net assets	Sales (₹ in Lakhs)	(%) of average daily net assets	Purchases (₹ in Lakhs)	(%) of average daily net assets	Sales (₹ in Lakhs)	(%) of average daily net assets	Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	86,787.50	292.10%	63,667.08	214.28%	NA	NA	NA	NA	Axis Income Plus Arbitrage Passive FOF	18,614.07	142.03%	9,500.02	72.49%	NA	NA	NA	NA	Axis Multi-Asset Active FoF	2,29,907.66	166.13%	96,913.43	70.03%	NA	NA	NA	NA	Axis Gold and Silver Passive FoF	57,165.01	119.91%	3,089.23	6.48%	NA	NA	NA	NA																																																																																																																										
Scheme	2025-2026				2024-2025																																																																																																																																																																											
	Purchases (₹ in Lakhs)	(%) of average daily net assets	Sales (₹ in Lakhs)	(%) of average daily net assets	Purchases (₹ in Lakhs)	(%) of average daily net assets	Sales (₹ in Lakhs)	(%) of average daily net assets																																																																																																																																																																								
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	86,787.50	292.10%	63,667.08	214.28%	NA	NA	NA	NA																																																																																																																																																																								
Axis Income Plus Arbitrage Passive FOF	18,614.07	142.03%	9,500.02	72.49%	NA	NA	NA	NA																																																																																																																																																																								
Axis Multi-Asset Active FoF	2,29,907.66	166.13%	96,913.43	70.03%	NA	NA	NA	NA																																																																																																																																																																								
Axis Gold and Silver Passive FoF	57,165.01	119.91%	3,089.23	6.48%	NA	NA	NA	NA																																																																																																																																																																								
1.8	Non-Traded securities in the portfolio is as under :																																																																																																																																																																															
	<table><tr><th rowspan="2">Scheme</th><th rowspan="2">Security</th><th colspan="2">As on Mar 31,2026</th><th colspan="2">As on Mar 31,2025</th></tr><tr><th>Market Value (₹ in Lakhs)</th><th>(%) to Net Assets</th><th>Market Value (₹ in Lakhs)</th><th>(%) to Net Assets</th></tr><tr><td rowspan="2">Axis Liquid Fund</td><td>Debt</td><td>36,426.14</td><td>1.21%</td><td>1,01,920.71</td><td>3.13%</td></tr><tr><td>Money Market Instruments</td><td>24,31,573.07</td><td>80.56%</td><td>29,65,658.05</td><td>90.95%</td></tr><tr><td rowspan="2">Axis Treasury Advantage Fund</td><td>Debt</td><td>2,40,699.70</td><td>44.12%</td><td>2,92,355.48</td><td>50.15%</td></tr><tr><td>Money Market Instruments</td><td>1,43,094.11</td><td>26.23%</td><td>88,082.32</td><td>15.11%</td></tr><tr><td rowspan="2">Axis Banking & PSU Debt Fund</td><td>Debt</td><td>6,57,369.93</td><td>52.18%</td><td>7,86,809.59</td><td>60.70%</td></tr><tr><td>Money Market Instruments</td><td>2,75,674.68</td><td>21.88%</td><td>74,973.45</td><td>5.78%</td></tr><tr><td rowspan="2">Axis Short Duration Fund</td><td>Debt</td><td>5,67,748.99</td><td>68.06%</td><td>4,93,154.93</td><td>54.65%</td></tr><tr><td>Money Market Instruments</td><td>36,653.34</td><td>4.39%</td><td>9,549.48</td><td>1.06%</td></tr><tr><td rowspan="2">Axis Strategic Bond Fund</td><td>Debt</td><td>1,40,758.09</td><td>67.57%</td><td>1,11,125.47</td><td>58.53%</td></tr><tr><td>Money Market Instruments</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td rowspan="2">Axis Dynamic Bond Fund</td><td>Debt</td><td>29,084.07</td><td>27.10%</td><td>24,803.29</td><td>18.30%</td></tr><tr><td>Money Market Instruments</td><td>18,869.56</td><td>17.58%</td><td>-</td><td>-</td></tr><tr><td rowspan="2">Axis Credit Risk Fund</td><td>Debt</td><td>26,709.74</td><td>76.08%</td><td>29,610.73</td><td>82.20%</td></tr><tr><td>Money Market Instruments</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td rowspan="2">Axis Corporate Bond Fund</td><td>Debt</td><td>4,57,936.22</td><td>56.24%</td><td>3,82,042.52</td><td>61.59%</td></tr><tr><td>Money Market Instruments</td><td>44,764.74</td><td>5.50%</td><td>-</td><td>-</td></tr><tr><td rowspan="2">Axis Ultra Short Duration Fund</td><td>Debt</td><td>1,98,052.32</td><td>50.03%</td><td>1,81,240.77</td><td>37.75%</td></tr><tr><td>Money Market Instruments</td><td>1,91,054.66</td><td>48.26%</td><td>1,65,321.23</td><td>34.44%</td></tr><tr><td rowspan="2">Axis Money Market Fund</td><td>Debt</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td>Money Market Instruments</td><td>16,88,287.19</td><td>82.96%</td><td>12,48,614.18</td><td>85.46%</td></tr><tr><td rowspan="2">Axis Floater Fund</td><td>Debt</td><td>3,564.97</td><td>24.20%</td><td>1,012.01</td><td>6.09%</td></tr><tr><td>Money Market Instruments</td><td>4,274.98</td><td>29.02%</td><td>-</td><td>-</td></tr><tr><td rowspan="2">Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund</td><td>Debt</td><td>10,419.87</td><td>43.73%</td><td>-</td><td>-</td></tr><tr><td>Money Market Instruments</td><td>6,860.43</td><td>28.79%</td><td>-</td><td>-</td></tr><tr><td rowspan="2">Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund</td><td>Debt</td><td>1,41,897.99</td><td>89.26%</td><td>57,245.60</td><td>78.05%</td></tr><tr><td>Money Market Instruments</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td rowspan="2">Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund</td><td>Debt</td><td>1,853.30</td><td>91.36%</td><td>8,652.44</td><td>76.91%</td></tr><tr><td>Money Market Instruments</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td rowspan="2">Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund</td><td>Debt</td><td>4,820.77</td><td>93.00%</td><td>3,600.24</td><td>78.59%</td></tr><tr><td>Money Market Instruments</td><td>-</td><td>-</td><td>-</td><td>-</td></tr></table>	Scheme	Security	As on Mar 31,2026		As on Mar 31,2025		Market Value (₹ in Lakhs)	(%) to Net Assets	Market Value (₹ in Lakhs)	(%) to Net Assets	Axis Liquid Fund	Debt	36,426.14	1.21%	1,01,920.71	3.13%	Money Market Instruments	24,31,573.07	80.56%	29,65,658.05	90.95%	Axis Treasury Advantage Fund	Debt	2,40,699.70	44.12%	2,92,355.48	50.15%	Money Market Instruments	1,43,094.11	26.23%	88,082.32	15.11%	Axis Banking & PSU Debt Fund	Debt	6,57,369.93	52.18%	7,86,809.59	60.70%	Money Market Instruments	2,75,674.68	21.88%	74,973.45	5.78%	Axis Short Duration Fund	Debt	5,67,748.99	68.06%	4,93,154.93	54.65%	Money Market Instruments	36,653.34	4.39%	9,549.48	1.06%	Axis Strategic Bond Fund	Debt	1,40,758.09	67.57%	1,11,125.47	58.53%	Money Market Instruments	-	-	-	-	Axis Dynamic Bond Fund	Debt	29,084.07	27.10%	24,803.29	18.30%	Money Market Instruments	18,869.56	17.58%	-	-	Axis Credit Risk Fund	Debt	26,709.74	76.08%	29,610.73	82.20%	Money Market Instruments	-	-	-	-	Axis Corporate Bond Fund	Debt	4,57,936.22	56.24%	3,82,042.52	61.59%	Money Market Instruments	44,764.74	5.50%	-	-	Axis Ultra Short Duration Fund	Debt	1,98,052.32	50.03%	1,81,240.77	37.75%	Money Market Instruments	1,91,054.66	48.26%	1,65,321.23	34.44%	Axis Money Market Fund	Debt	-	-	-	-	Money Market Instruments	16,88,287.19	82.96%	12,48,614.18	85.46%	Axis Floater Fund	Debt	3,564.97	24.20%	1,012.01	6.09%	Money Market Instruments	4,274.98	29.02%	-	-	Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Debt	10,419.87	43.73%	-	-	Money Market Instruments	6,860.43	28.79%	-	-	Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	Debt	1,41,897.99	89.26%	57,245.60	78.05%	Money Market Instruments	-	-	-	-	Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	Debt	1,853.30	91.36%	8,652.44	76.91%	Money Market Instruments	-	-	-	-	Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	Debt	4,820.77	93.00%	3,600.24	78.59%	Money Market Instruments	-	-	-	-
Scheme	Security			As on Mar 31,2026		As on Mar 31,2025																																																																																																																																																																										
		Market Value (₹ in Lakhs)	(%) to Net Assets	Market Value (₹ in Lakhs)	(%) to Net Assets																																																																																																																																																																											
Axis Liquid Fund	Debt	36,426.14	1.21%	1,01,920.71	3.13%																																																																																																																																																																											
	Money Market Instruments	24,31,573.07	80.56%	29,65,658.05	90.95%																																																																																																																																																																											
Axis Treasury Advantage Fund	Debt	2,40,699.70	44.12%	2,92,355.48	50.15%																																																																																																																																																																											
	Money Market Instruments	1,43,094.11	26.23%	88,082.32	15.11%																																																																																																																																																																											
Axis Banking & PSU Debt Fund	Debt	6,57,369.93	52.18%	7,86,809.59	60.70%																																																																																																																																																																											
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Axis Short Duration Fund	Debt	5,67,748.99	68.06%	4,93,154.93	54.65%																																																																																																																																																																											
	Money Market Instruments	36,653.34	4.39%	9,549.48	1.06%																																																																																																																																																																											
Axis Strategic Bond Fund	Debt	1,40,758.09	67.57%	1,11,125.47	58.53%																																																																																																																																																																											
	Money Market Instruments	-	-	-	-																																																																																																																																																																											
Axis Dynamic Bond Fund	Debt	29,084.07	27.10%	24,803.29	18.30%																																																																																																																																																																											
	Money Market Instruments	18,869.56	17.58%	-	-																																																																																																																																																																											
Axis Credit Risk Fund	Debt	26,709.74	76.08%	29,610.73	82.20%																																																																																																																																																																											
	Money Market Instruments	-	-	-	-																																																																																																																																																																											
Axis Corporate Bond Fund	Debt	4,57,936.22	56.24%	3,82,042.52	61.59%																																																																																																																																																																											
	Money Market Instruments	44,764.74	5.50%	-	-																																																																																																																																																																											
Axis Ultra Short Duration Fund	Debt	1,98,052.32	50.03%	1,81,240.77	37.75%																																																																																																																																																																											
	Money Market Instruments	1,91,054.66	48.26%	1,65,321.23	34.44%																																																																																																																																																																											
Axis Money Market Fund	Debt	-	-	-	-																																																																																																																																																																											
	Money Market Instruments	16,88,287.19	82.96%	12,48,614.18	85.46%																																																																																																																																																																											
Axis Floater Fund	Debt	3,564.97	24.20%	1,012.01	6.09%																																																																																																																																																																											
	Money Market Instruments	4,274.98	29.02%	-	-																																																																																																																																																																											
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Debt	10,419.87	43.73%	-	-																																																																																																																																																																											
	Money Market Instruments	6,860.43	28.79%	-	-																																																																																																																																																																											
Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	Debt	1,41,897.99	89.26%	57,245.60	78.05%																																																																																																																																																																											
	Money Market Instruments	-	-	-	-																																																																																																																																																																											
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	Debt	1,853.30	91.36%	8,652.44	76.91%																																																																																																																																																																											
	Money Market Instruments	-	-	-	-																																																																																																																																																																											
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	Debt	4,820.77	93.00%	3,600.24	78.59%																																																																																																																																																																											
	Money Market Instruments	-	-	-	-																																																																																																																																																																											
2	Disclosure under regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended: Annexure I-B																																																																																																																																																																															
3	Details of large holdings (over 25% of NAV of the scheme):																																																																																																																																																																															
	FY - 2025-2026																																																																																																																																																																															
	<table><tr><th>Scheme</th><th>No. of Investors</th><th>Percentage of holding</th></tr><tr><td>Axis Banking & PSU Debt Fund</td><td>1</td><td>25.50%</td></tr><tr><td>Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund</td><td>1</td><td>27.17%</td></tr></table>	Scheme	No. of Investors	Percentage of holding	Axis Banking & PSU Debt Fund	1	25.50%	Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	1	27.17%																																																																																																																																																																						
Scheme	No. of Investors	Percentage of holding																																																																																																																																																																														
Axis Banking & PSU Debt Fund	1	25.50%																																																																																																																																																																														
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	1	27.17%																																																																																																																																																																														
	FY - 2024-2025																																																																																																																																																																															
	<table><tr><th>Scheme</th><th>No. of Investors</th><th>Percentage of holding</th></tr><tr><td>Axis CRISIL IBX SDL June 2034 Debt Index Fund</td><td>1</td><td>26.23%</td></tr><tr><td>Axis Banking & PSU Debt Fund</td><td>1</td><td>25.06%</td></tr></table>	Scheme	No. of Investors	Percentage of holding	Axis CRISIL IBX SDL June 2034 Debt Index Fund	1	26.23%	Axis Banking & PSU Debt Fund	1	25.06%																																																																																																																																																																						
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4	Investor education and awareness program																																																																																																																																																																															
	In accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued thereunder, 0.02% p.a. of daily net assets being part of total recurring expenses is set aside in each Scheme for investor education and awareness initiatives (IEAI). 50% of the amount so set aside towards IEAI has been transferred to AMFI and balance 50%, transferred to a separate bank account maintained for the purpose of IEAI on monthly basis and the unspent amounts are deployed in TREPS (Tri-party repo).																																																																																																																																																																															
	Pursuant to SEBI circular dated May 23, 2022, w.e.f. July 01, 2022, the limit of 0.02% p.a. has been reduced to 0.01% p.a. in case of ETFs/Index Funds. Furthermore, Fund of Funds (FoFs) investing more than 80% of its NAV in the underlying domestic funds have discontinued setting aside 0.02% p.a. of daily net assets towards IEAI.																																																																																																																																																																															
	Further, pursuant to SEBI circular dated December 31, 2024, w.e.f March 16, 2025, 50% of 5% of total TER charged, subject to maximum 0.5 bps of daily net assets, as per the scheme books of accounts for Passive scheme and Overseas Fund of Funds (FoFs) - based on the indices as per said circular.																																																																																																																																																																															

NOTES TO ACCOUNTS - Annexure I to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2026. (Contd.)

Sr. No.	Particulars																					
4	Investor education and awareness program (Contd.) The details are as follows: (₹ in Lakhs) <table><tr><th>Particulars</th><th>F.Y. 2025-26</th><th>F.Y. 2024-25</th></tr><tr><td>Opening balance</td><td>6,094.51</td><td>6,020.73</td></tr><tr><td>Add: Accrual during the year</td><td>6,820.84</td><td>6,150.35</td></tr><tr><td>Additions during the year*</td><td>403.81</td><td>516.07</td></tr><tr><td>Less : Utilisation during the year</td><td>5,137.01</td><td>3,547.24</td></tr><tr><td>Less : Amount transferred to AMFI</td><td>3,387.58</td><td>3,045.39</td></tr><tr><td>Closing balance</td><td>4,794.57</td><td>6,094.51</td></tr></table> * Amount includes income on TREPS investment ^ Including amount of Rs. 2,61,53,220.21/- pertaining to 50% of the IEP accrual of March 2025 which was transferred to AMFI on April 08, 2025 and excluding amount of Rs.2,84,36,816.14/- pertaining to 50% of the IEP accrual of March 2026 which was transferred to AMFI on April 09, 2026.	Particulars	F.Y. 2025-26	F.Y. 2024-25	Opening balance	6,094.51	6,020.73	Add: Accrual during the year	6,820.84	6,150.35	Additions during the year*	403.81	516.07	Less : Utilisation during the year	5,137.01	3,547.24	Less : Amount transferred to AMFI	3,387.58	3,045.39	Closing balance	4,794.57	6,094.51
Particulars	F.Y. 2025-26	F.Y. 2024-25																				
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Less : Amount transferred to AMFI	3,387.58	3,045.39																				
Closing balance	4,794.57	6,094.51																				
5	Credit default swaps There were no transactions in credit default swaps during the year/ period ended March 31, 2026. (Previous year/ period - NIL).																					
6	Unit capital movement during the year/ period ended: Annexure I-C																					
7	Prior year figures have been reclassified and regrouped, wherever applicable, to conform to current year's presentation. As these are the first financial statements of Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund, Axis Income Plus Arbitrage Passive FOF , Axis Multi-Asset Active FoF and Axis Gold and Silver Passive FoF there are no prior period comparatives. Axis CRISIL-IBX AAA NBFC Index – Jun 2027 Index Fund, Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund and Axis CRISIL-IBX AAA Bond NBFC-HFC-Jun27 Index Fund were launched in the previous year, the financials were prepared only for the part of the year and therefor prior period numbers are not comparable																					
8	Contingent liabilities as on March 31, 2026: NIL (previous year: NIL)																					
9	Expenses other than management fees viz. transfer agents fees, custodian fees, trusteeship fees, commission to agents, audit fees and other expenses are inclusive of GST (wherever applicable).																					
10	^^ Name of the following schemes have been changed: <table><tr><th>Existing Scheme Name</th><th>Revised Scheme Name</th><th>Effective Date</th></tr><tr><td>Axis Income Advantage Fund of Funds</td><td>Axis Income Plus Arbitrage Active FOF</td><td>May 09, 2025</td></tr><tr><td>Axis US Treasury Dynamic Bond ETF Fund of Fund</td><td>Axis US Specific Treasury Dynamic Debt Passive FOF</td><td>July 17, 2025</td></tr></table> These abridged financial statements have been derived by the management from the Audited Financial Statements referred to in the audit report, and have not been audited. Audit report attached herewith is reproduction of audit report on audited financial statements. Full annual report shall be disclosed on the website (www.axismf.com) and shall be available for inspection at the head office of Axis Mutual Fund. Unit holder can obtain a copy of the same. General policies and procedures for exercising the voting rights and exercise of proxy votes: As per the requirements of SEBI Circular No. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010, the General policies and procedures for exercising voting rights (along with the relevant disclosures) in respect of the shares held by the Schemes of Axis Mutual Fund has been disclosed in the annual report of the Schemes and also available on www.axismf.com.	Existing Scheme Name	Revised Scheme Name	Effective Date	Axis Income Advantage Fund of Funds	Axis Income Plus Arbitrage Active FOF	May 09, 2025	Axis US Treasury Dynamic Bond ETF Fund of Fund	Axis US Specific Treasury Dynamic Debt Passive FOF	July 17, 2025												
Existing Scheme Name	Revised Scheme Name	Effective Date																				
Axis Income Advantage Fund of Funds	Axis Income Plus Arbitrage Active FOF	May 09, 2025																				
Axis US Treasury Dynamic Bond ETF Fund of Fund	Axis US Specific Treasury Dynamic Debt Passive FOF	July 17, 2025																				

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS FLOATER FUND (F.Y. 2025-26)****A. Hedging positions through futures as on March 31, 2026**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2026

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2026

Underlying	Number of Contracts	Option price when purchased	Current option price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2026

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2026 - Rs. 3.1 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
8.75% Piramal Finance Ltd NCD (MD 29/10/2027)	Long	500	02-Apr-26	Floating
Small Industries Development Bank of India CD (MD 04/02/2027)	Short	(500)	30-Apr-26	Fixed
7.61% GOI(MD 09/05/2030)	Long	1,500	02-Apr-26	Floating
7.34% GOI (MD 22/04/2064)	Short	(1,500)	10-Apr-26	Fixed
6.48% GS (MD 06/10/2035)	Long	1,000	02-Apr-26	Floating
0% Jubilant Bevco Ltd NCD (MD 31/05/2028)	Short	(1,000)	10-Apr-26	Fixed

E. Hedging positions through swaps as on March 31, 2026 (Contd.) - Rs. 3.1 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
Small Industries Development Bank of India CD (MD 04/02/2027)	Long	1,000	02-Apr-26	Floating
7.61% GOI(MD 09/05/2030)	Short	(1,000)	10-Apr-26	Fixed
06.90 GS 2065 (MD 15/04/2065)	Long	1,000	02-Apr-26	Floating
7.43% MAHARASHTRA SGS 2040 (MD 03/12/2040)	Short	(1,000)	16-Apr-26	Fixed
HDFC Bank Limited CD (MD 15/02/2027)	Long	1,000	02-Apr-26	Floating
National Bank for Agriculture and Rural Development CD (MD 22/01/2027)	Short	(1,000)	16-Apr-26	Fixed
7.96% PIPELINE INFRASTRUCT LTD NCD (MD 11/03/2028)	Long	1,000	02-Apr-26	Floating
0% Jubilant Beverages Ltd NCD (MD 31/05/2028)	Short	(1,000)	16-Apr-26	Fixed
HDFC Bank Limited CD (MD 15/02/2027)	Long	2,000	02-Apr-26	Floating
7.34% GOI (MD 22/04/2064)	Short	(2,000)	16-Apr-26	Fixed

- Long position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.

- Short position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS SHORT DURATION FUND (F.Y. 2025-26)****A. Hedging positions through futures as on March 31, 2026**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2026

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2026

Underlying	Number of Contracts	Option price when purchased	Current option price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2026

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2026 - Rs. -206.26 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
Treps + Cash	Short	(5,000)	02-Apr-26	Floating
	Long	5,000	10-Sep-26	Fixed
Treps + Cash	Short	(5,000)	02-Apr-26	Floating
	Long	5,000	10-Sep-26	Fixed
Treps + Cash	Short	(5,000)	02-Apr-26	Floating
	Long	5,000	20-Sep-26	Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date and vice versa.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract and vice versa.

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS BANKING & PSU DEBT FUND (F.Y. 2025-26)****A. Hedging positions through futures as on March 31, 2026**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2026

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2026

Underlying	Number of Contracts	Option price when purchased	Current option price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2026

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2026 - Rs. 186.41 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
6.92% IRFC Ltd Sr 161 NCD (MD 31/08/2031)	Long	2,500	02-Apr-26	Floating
	Short	(2,500)	29-Jul-26	Fixed
7.44% Nabard NCD (MD 24/02/2028)	Long	5,000	02-Apr-26	Floating
	Short	(5,000)	06-Sep-26	Fixed
7.59% Rec Ltd NCD (MD 31/05/2027)	Long	10,000	02-Apr-26	Floating
	Short	(10,000)	11-Sep-26	Fixed
7.59% Rec Ltd NCD (MD 31/05/2027)	Long	7,500	02-Apr-26	Floating
	Short	(7,500)	21-Sep-26	Fixed
7.12% Power Grid Corp of India NCD (MD 24/12/2034)	Long	10,000	02-Apr-26	Floating
	Short	(10,000)	22-Jun-26	Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

AXIS MONEY MARKET FUND (F.Y. 2025-26)**A. Hedging positions through futures as on March 31, 2026**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2026

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2026

Underlying	Number of Contracts	Option price when purchased	Current option price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2026

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2026 - Rs. -157.63 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
182 Days Tbill (MD 11/06/2026)	Short	(25,000)	02-Apr-26	Floating
182 Days Tbill (MD 30/04/2026)	Long	25,000	08-Mar-27	Fixed
182 Days Tbill (MD 11/06/2026)	Short	(25,000)	02-Apr-26	Floating
	Long	25,000	08-Mar-27	Fixed
182 Days Tbill (MD 30/04/2026)	Short	(15,000)	02-Apr-26	Floating
	Long	15,000	25-Mar-27	Fixed
182 Days Tbill (MD 30/04/2026)	Short	(15,000)	02-Apr-26	Floating
182 Days Tbill (MD 18/06/2026)	Long	15,000	25-Mar-27	Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS ULTRA SHORT DURATION FUND (F.Y. 2025-26)****A. Hedging positions through futures as on March 31, 2026**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2026

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2026

Underlying	Number of Contracts	Option price when purchased	Current option price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2026

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2026 - Rs. 277.31 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
Punjab National Bank CD (MD 15/09/2026)	Long	20,000	02-Apr-26	Floating
9.00% Piramal Finance Ltd NCD (MD 28/06/2027)	Short	(20,000)	15-Jun-26	Fixed
8.05% Muthoot Finance Ltd NCD (MD 25/11/2027)	Long	10,000	02-Apr-26	Floating
9.25% SK Finance Ltd NCD (MD 24/10/2027)	Short	(10,000)	30-Sep-26	Fixed
HDFC Bank Limited CD (MD 13/11/2026)	Long	15,000	02-Apr-26	Floating
9.40% Indostar Capital Finance Ltd NCD Sr.26 (MD 18/06/2027)	Short	(15,000)	12-Sep-26	Fixed

E. Hedging positions through swaps as on March 31, 2026 (Contd.) - Rs. 277.31 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
IndusInd Bank Ltd CD (MD 27/01/2027)	Long	25,000	02-Apr-26	Floating
7.69% LIC Housing Finance Ltd NCD (MD 11/12/2026)	Short	(25,000)	29-Jul-26	Fixed
Kotak Mahindra Bank Ltd CD (MD 31/08/2026)	Long	25,000	02-Apr-26	Floating
National Bank for Agriculture and Rural Development CD (MD 14/01/2027)	Short	(25,000)	29-Jul-26	Fixed
Bank of Baroda CD (MD 11/01/2027)	Long	10,000	02-Apr-26	Floating
8.32% Torrent Power Ltd NCD MD (28/02/2027)	Short	(10,000)	03-Nov-26	Fixed
Small Industries Development Bank of India CD (MD 28/01/2027)	Long	17,500	02-Apr-26	Floating
	Short	(17,500)	05-Nov-26	Fixed
7.77% REC Ltd NCD (MD 30/09/2026)	Long	20,000	02-Apr-26	Floating
	Short	(20,000)	05-Sep-26	Fixed
Union Bank of India CD (MD 25/06/2026)	Long	12,500	02-Apr-26	Floating
	Short	(12,500)	13-Jun-26	Fixed

- Long position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.
- Short position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS TREASURY ADVANTAGE FUND (F.Y. 2025-26)****A. Hedging positions through futures as on March 31, 2026**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2026

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2026

Underlying	Number of Contracts	Option price when purchased	Current option price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2026, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2026

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2026, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2026 (Contd.) - Rs. 87.32 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
4.04% GOI(MD 04/10/2028)	Long	5,000	10-Mar-27	Fixed
	Short	(5,000)	02-Apr-26	Floating
4.04% GOI(MD 04/10/2028)	Long	2,500	10-Sep-26	Fixed
	Short	(2,500)	02-Apr-26	Floating
4.04% GOI(MD 04/10/2028)	Long	2,500	10-Sep-26	Fixed
	Short	(2,500)	02-Apr-26	Floating
National Bank for Agriculture and Rural Development CD (MD 14/01/2027)	Long	10,000	02-Apr-26	Floating
	Short	(10,000)	10-Sep-26	Fixed
HDFC Bank Limited CD (MD 15/02/2027)	Long	15,000	02-Apr-26	Floating
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA CD (MD 26/02/2027)	Short	(15,000)	10-Sep-26	Fixed
Canara Bank CD (MD 15/09/2026)	Long	5,000	02-Apr-26	Floating
	Short	(5,000)	10-Sep-26	Fixed
Union Bank of India CD (MD 15/09/2026)	Long	25,000	02-Apr-26	Floating
	Short	(25,000)	10-Sep-26	Fixed
HDFC Bank Ltd CD (MD 12/03/2027)	Long	10,000	02-Apr-26	Floating
	Short	(10,000)	27-Sep-26	Fixed
Bank of Baroda CD (MD 05/11/2026)	Long	10,000	02-Apr-26	Floating
	Short	(10,000)	27-Sep-26	Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date and vice versa.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract and vice versa.

E. Hedging positions through swaps as on March 31, 2026 - Rs. 87.32 Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
8.52% Muthoot Finance Limited NCD (MD 07/04/2028)	Long	2,500	02-Apr-26	Floating
	Short	(2,500)	07-Aug-26	Fixed
7.55% Poonawalla Fincorp Ltd NCD (MD 25/03/2027)	Long	15,000	02-Apr-26	Floating
	Short	(15,000)	17-Dec-26	Fixed
9.00% Piramal Finance Ltd NCD (MD 28/06/2027)	Long	10,000	02-Apr-26	Floating
	Short	(10,000)	19-Dec-26	Fixed
Canara Bank CD (MD 28/01/2027)	Long	27,500	02-Apr-26	Floating
	Short	(27,500)	02-Sep-26	Fixed
4.04% GOI(MD 04/10/2028)	Long	5,000	09-Sep-26	Fixed
	Short	(5,000)	02-Apr-26	Floating

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS BANKING & PSU DEBT FUND (F.Y. 2024-25)****A. Hedging Positions through Futures as on March 31, 2025**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than Hedging Positions through Futures as on March 31, 2025

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging Positions through Put Options as on March 31, 2025

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than Hedging Positions through Options as on March 31, 2025

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

AXIS FLOATER FUND (F.Y. 2024-25)**A. Hedging positions through futures as on March 31, 2025**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Number of Contracts	Option Price when purchased	Current price of the contract
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS BANKING & PSU DEBT FUND (F.Y. 2024-25) (CONTD.)****E. Hedging positions through swaps as on March 31, 2025 - Rs. (122.30) Lakhs**

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
7.34% REC Ltd Sr 240 B (MD 30/04/2030)	Long Short	7,500 (7,500)	2-Apr-25 29-Jan-30	Floating Fixed
7.1% GOI (MD 08/04/2034)	Long Short	10,000 (10,000)	2-Apr-25 5-Mar-30	Floating Fixed
7.55% Power Finance Corporation Ltd NCD (MD 15/04/2027)	Long Short	5,000 (5,000)	2-Apr-25 6-Mar-27	Floating Fixed
7.35% National Housing Bank NCD (MD 02/01/2032)	Long Short	10,000 (10,000)	2-Apr-25 11-Mar-27	Floating Fixed
7.70% NABARD Ser 25A NCD (MD 30/09/2027)	Long Short	7,500 (7,500)	2-Apr-25 21-Mar-27	Floating Fixed
7.27% Power Fin Corp Ltd NCD (MD 15/10/2031)	Long Short	10,000 (10,000)	2-Apr-25 25-Mar-30	Floating Fixed
7.29% National Housing Bank Ltd NCD (MD 04/07/2031)	Long Short	10,000 (10,000)	2-Apr-25 25-Mar-30	Floating Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.
- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

AXIS FLOATER FUND (F.Y. 2024-25) (CONTD.)**E. Hedging positions through swaps as on March 31, 2025 - Rs. (2.60) Lakhs**

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
7.1% GOI (MD 08/04/2034)	Long	3,000	2-Apr-25	Floating
7.34% GOI (MD 22/04/2064)	Short	(3,000)	25-Apr-25	Fixed
7.34% GOI (MD 22/04/2064)	Long Short	1,500 (1,500)	2-Apr-25 25-Apr-25	Floating Fixed
7.29% WESTBENGAL SGS 2038 (MD 12/03/2038)	Long Short	1,000 (1,000)	2-Apr-25 20-Mar-28	Floating Fixed
7.30% GOI (MD 19/06/2053)	Long	3,500	2-Apr-25	Floating
07.18 GS (MD 14/08/2033)	Short	(3,500)	2-May-25	Fixed
7.96% PIPELINE INFRASTRUCT LTD NCD (MD 11/03/2028)				
7.96% PIPELINE INFRASTRUCT LTD NCD (MD 11/03/2027)				
7.34% GOI (MD 22/04/2064)				

- Long position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.
- Short position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS STRATEGIC BOND FUND (F.Y. 2024-25)****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Number of Contracts	Option Price when purchased	Current price of the contract
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Rs. (18.77) Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
07.10 GS 2034 (MD 08/04/2034)	Long	5,000	2-Apr-25	Floating
	Short	(5,000)	29-Jan-27	Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

AXIS CORPORATE BOND FUND (F.Y. 2024-25)**A. Hedging Positions through Futures as on March 31, 2025**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than Hedging Positions through Futures as on March 31, 2025

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging Positions through Put Options as on March 31, 2025

Underlying	Number of Contracts	Option Price when purchased	Current Option Price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than Hedging Positions through Options as on March 31, 2025

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Rs. (90.35) Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
4.62% GOI (MD 22/09/2033)	Short	(2,500)	2-Apr-25	Floating
	Long	2,500	21-Mar-29	Fixed
4.7% GOI FRB (MD 22/09/2033)	Short	(2,500)	2-Apr-25	Floating
	Long	2,500	7-Nov-29	Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS MONEY MARKET FUND (F.Y. 2024-25)****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Number of Contracts	Option Price when purchased	Current Option Price of the contract
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Rs. (41.69) Lakhs

Underlying Security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
Standard Chartered Capital Ltd CP (MD 16/09/2025)	Long	5,000	2-Apr-25	Floating
	Short	(5,000)	10-Sep-25	Fixed
Bharti Telecom Limited CP (MD 19/09/2025)	Long	5,000	2-Apr-25	Floating
	Short	(5,000)	11-Sep-25	Fixed
Small Ind Dev Bk of India CD (MD 09/10/2025)	Long	15,000	2-Apr-25	Floating
	Short	(15,000)	13-Sep-25	Fixed
Bharti Telecom Limited CP (MD 17/10/2025)	Long	25,000	2-Apr-25	Floating
Mankind Pharma Limited CP (MD 17/10/2025)	Short	(25,000)	7-Aug-25	Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS SHORT DURATION FUND (F.Y. 2024-25)****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Number of Contracts	Option price	Current Price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Rs. (138.84) Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
8.46% Aditya Birla Finance Ltd NCD (MD 26/02/2027)	Short	(5,000)	2-Apr-25	Floating
	Long	5,000	23-Jun-25	Fixed
8.95% BHARTI TELECOM LTD NCD (MD 04/12/2026)	Long	5,000	2-Apr-25	Floating
	Short	(5,000)	4-Dec-25	Fixed
8.1% Tata Capital Hsg Finance Ltd NCD (MD 19/02/2027)	Long	5,000	2-Apr-25	Floating
	Short	(5,000)	29-Jan-27	Fixed

AXIS TREASURY ADVANTAGE FUND (F.Y. 2024-25)**A. Hedging positions through futures as on March 31, 2025**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Long/ short	Futures Price when purchased	Current price of the contract
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call / put	Number of contracts	Option Price when purchased	Current Price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Rs. (112.74) Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
4.04% GOI (MD 04/10/2028)	Short	(2,500)	2-Apr-25	Floating
	Long	2,500	26-Jun-25	Fixed
8.78% Muhoor Finance Ltd NCD (MD 20/05/2027)	Long	2,500	2-Apr-25	Floating
	Short	(2,500)	29-Jan-27	Fixed
8.40% DLF CYBER CITY DEVELOPER NCD (MD 18/06/2027)	Long	5,000	2-Apr-25	Floating

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS SHORT DURATION FUND (F.Y. 2024-25) (CONTD.)**

7.87% India Grid Trust NCD (MD 24/02/2027)	Long Short	5,000 (5,000)	2-Apr-25 6-Feb-27	Floating Fixed
9.2330% SHRIRAM Finance LTD NCD (MD 18/05/2027)	Long Short	2,500 (2,500)	2-Apr-25 7-Feb-27	Floating Fixed
7.53% NABARD NCD (MD 24/03/2028)	Long Short	7,500 (7,500)	2-Apr-25 10-Feb-27	Floating Fixed
7.79% Small Ind Dev Bk of India NCD (MD 14/05/2027)	Long	5,000	2-Apr-25	Floating
7.59% Rec Ltd NCD (MD 31/05/2027)	Short	(5,000)	6-Mar-27	Fixed
7.80% Tata Capital Housing Finance Ltd TCHFL NCD (MD 05/08/2027)	Long Short	5,000 (5,000)	2-Apr-25 6-Mar-27	Floating Fixed
7.79% Small Industries Development Bank of India NCD (MD 19/04/2027)	Long Short	5,000 (5,000)	2-Apr-25 7-Mar-27	Floating Fixed
7.79% Small Ind Dev Bk of India NCD (MD 14/05/2027)	Long Short	5,000 (5,000)	2-Apr-25 13-Mar-27	Floating Fixed
7.56% REC Ltd NCD (MD 31/08/2027)	Long Short	5,000 (5,000)	2-Apr-25 20-Mar-27	Floating Fixed
8.098 %TATA CAPITAL LTD NCD (MD 23/09/2027)	Long Short	10,000 (10,000)	2-Apr-25 20-Mar-27	Floating Fixed
7.53% NABARD NCD (MD 24/03/2028)	Long Short	10,000 (10,000)	2-Apr-25 25-Mar-27	Floating Fixed

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date and vice versa.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract and vice versa.

AXIS TREASURY ADVANTAGE FUND (F.Y. 2024-25) (CONTD.)

8.78% Muhoor Finance Ltd NCD (MD 20/05/2027)	Short	(5,000)	6-Feb-27	Fixed
8.24% L&T Finance Ltd NCD (MD 16/06/2027)	Long	2,500	2-Apr-25	Floating
8.78% Muhoor Finance Ltd NCD (MD 20/05/2027)	Short	(2,500)	7-Feb-27	Fixed
7.7165% Nexus Select Trust NCD (MD 14/06/2028)	Long Short	2,500 (2,500)	2-Apr-25 10-Feb-27	Floating Fixed
7.95% REC Ltd NCD (MD 12/03/2027)	Long	5,000	2-Apr-25	Floating
7.64% REC Ltd NCD (MD 30/04/2027)	Short	(5,000)	24-Feb-27	Fixed
8.78% Muhoor Finance Ltd NCD (MD 20/05/2027)				
8.25% Mahindra & Mahindra Fin Ser NCD (MD 26/03/2026)	Long Short	5,000 (5,000)	2-Apr-25 6-Mar-26	Floating Fixed
8.55% Nomura Capital India Pvt Ltd NCD (MD 30/04/2026)	Long	5,000	2-Apr-25	Floating
8.25% Mahindra & Mahindra Fin Ser NCD (MD 26/03/2026)	Short	(5,000)	7-Mar-26	Fixed
8.65% Bharti Telecom Ltd NCD (MD 05/11/2027)	Long Short	2,500 (2,500)	2-Apr-25 10-Mar-27	Floating Fixed
7.835% LIC Housing Finance Limited NCD (MD 11/05/2027)	Long Short	2,500 (2,500)	2-Apr-25 13-Mar-27	Floating Fixed
7.55% SIDBI NCD (MD 22/09/2026)	Long Short	5,000 (5,000)	2-Apr-25 19-Mar-26	Floating Fixed
7.53% NABARD NCD (MD 24/03/2028)	Long Short	5,000 (5,000)	2-Apr-25 20-Mar-28	Floating Fixed
7.53% NABARD NCD (MD 24/03/2028)	Long Short	5,000 (5,000)	2-Apr-25 20-Mar-28	Floating Fixed
7.44% SIDBI NCD (MD 04/09/2026)	Long Short	10,000 (10,000)	2-Apr-25 20-Mar-26	Floating Fixed
8.65% Aadhar Housing Fin Ltd NCD (MD 21/08/2027)	Long Short	2,500 (2,500)	2-Apr-25 21-Mar-27	Floating Fixed
7.88% India GridTrust NCD (MD 30/04/2029)	Long	6,500	2-Apr-25	Floating
7.53% NABARD NCD (MD 24/03/2028)	Short	(6,500)	20-Mar-28	Fixed
7.85% Bajaj Housing Finance NCD (MD 01/09/2028)				
8.10% Godrej Industries NCD (MD 22/05/2028)				

- Short position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date and vice versa.

- Long position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract and vice versa.

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS ULTRA SHORT DURATION FUND (F.Y. 2024-25)****A. Hedging positions through futures as on March 31, 2025**

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
NIL				

Total percentage of existing assets hedged through futures: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

B. Other than hedging positions through futures as on March 31, 2025

Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs
Nil				

Total exposure due to futures (non hedging positions) as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through futures which have been squared off/ expired:

Total number of contracts where futures were bought: Nil

Total number of contracts where futures were sold: Nil

Gross notional value of contracts where futures were bought: Rs. Nil

Gross notional value of contracts where futures were sold: Rs. Nil

Net profit/ (loss) value on all contracts combined: Rs. Nil

C. Hedging positions through put options as on March 31, 2025

Underlying	Number of contracts	Option Price when purchased	Current price
NIL			

Total percentage of existing assets hedged through put options: Nil

For the period ended March 31, 2025, following details specified for hedging transactions through put options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

D. Other than hedging positions through options as on March 31, 2025

Underlying	Call/ put	Number of contracts	Option price when purchased	Current price
NIL				

Total exposure through options as a percentage of net assets: Nil

For the period ended March 31, 2025, following details specified for non-hedging transactions through options which have already been exercised/ expired:

Total number of contracts entered into: Nil

Gross notional value of contracts: Rs. Nil

Net profit/ (loss) on all contracts (premium paid treated as (loss)): Rs. Nil

E. Hedging positions through swaps as on March 31, 2025 - Rs. (181.07) Lakhs

Underlying security	Position	Notional value (Rs in lakhs)	Maturity date	Instrument type
8.15% Godrej Properties Ltd NCD (MD 03/07/2026)	Long	5,000	2-Apr-25	Floating
7.63% ANDHRA SDL 2026	Short	(5,000)	16-May-26	Fixed
9.2% 360 One Prime Ltd NCD (MD 05/09/2025)	Long	10,000	2-Apr-25	Floating
7.20 NABARD NCD (MD 23/09/2025)	Short	(10,000)	27-Jun-25	Fixed
7.95% ICICI Home Fin Ltd NCD (MD 24/11/2025)	Long	5,000	2-Apr-25	Floating
	Short	(5,000)	11-Sep-25	Fixed
Tata Teleservices Ltd CP (MD 18/11/2025)	Long	10,000	2-Apr-25	Floating
7.95% ICICI Home Fin Ltd NCD (MD 24/11/2025)	Short	(10,000)	13-Sep-25	Fixed
8.32% Torrent Power Ltd NCD MD (28/02/2027)	Long	5,000	2-Apr-25	Floating
7.55% SIDBI NCD (MD 22/09/2026)	Short	(5,000)	15-Sep-26	Fixed
7.59% SIDBI LTD NCD (MD 10/02/2026)	Long	7,500	2-Apr-25	Floating
	Short	(7,500)	23-Jan-26	Fixed
8.02% Mindspace Business Parks REIT NCD (MD 13/04/2026)	Long	7,500	2-Apr-25	Floating
7.99% Mankind Pharma Limited NCD (MD 16/04/2026)	Short	(7,500)	30-Jan-26	Fixed
8.4% NIRMA LIMITED NCD (MD 07/04/2026)				

ANNEXURE I-A: DERIVATIVE DISCLOSURE (CONTD.)**AXIS ULTRA SHORT DURATION FUND (F.Y. 2024-25)****E. Hedging positions through swaps as on March 31, 2025 - Rs. (181.07) Lakhs (Contd.)**

Panatone Finvest Limited CP (MD 11/08/2025)	Long	5,000	2-Apr-25	Floating
HDFC Bank Limited CD (MD 15/09/2025)	Short	(5,000)	6-Aug-25	Fixed
8.32% Torrent Power Ltd NCD MD (28/02/2027)	Long	5,000	2-Apr-25	Floating
	Short	(5,000)	20-Feb-27	Fixed
IndusInd Bank Limited CD (MD 20/01/2026)	Long	12,500	2-Apr-25	Floating
	Short	(12,500)	20-Nov-25	Fixed
HDFC Bank Limited CD (MD 15/09/2025)	Long	20,000	2-Apr-25	Floating
6.25% LIC HOUSING FINANCE LTD NCD (MD 20/06/2025)	Short	(20,000)	5-Jun-25	Fixed
HDFC Bank Limited CD (MD 19/09/2025)	Long	10,000	2-Apr-25	Floating
	Short	(10,000)	12-Sep-25	Fixed
National Bank For Agri & Rural CD (MD 17/02/2026)	Long	10,000	2-Apr-25	Floating
7.95% ICICI Home Fin Ltd NCD (MD 24/11/2025)	Short	(10,000)	13-Sep-25	Fixed
Small Ind Dev Bk of India CD (MD 23/10/2025)	Long	20,000	2-Apr-25	Floating
Kotak Mahindra Bank CD (MD 18/02/2026)	Short	(20,000)	13-Sep-25	Fixed
HDFC Bank Limited CD (MD 06/02/2026)	Long	10,000	2-Apr-25	Floating
Indian Bank CD (MD 12/03/2026)	Short	(10,000)	19-Dec-25	Fixed
Canara Bank CD (MD 12/03/2026)	Long	10,000	2-Apr-25	Floating
Indian Bank CD (MD 12/03/2026)	Short	(10,000)	19-Dec-25	Fixed

- Long position represents the floating leg of IRS contract and the maturity date is considered as next interest fixing date.

- Short position represents the fixed leg of IRS contract and the maturity date is considered as the maturity date of IRS contract.

ANNEXURE I-B: Disclosure under regulation 25(8) of The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended**a. Brokerage paid to associates/related parties/group companies of Sponsor/AMC**

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction (% of total value of transaction of the fund)		Brokerage (% of total brokerage paid by the fund)		Period covered	Value of transaction (% of total value of transaction of the fund)		Brokerage (% of total brokerage paid by the fund)	
			₹ in Lakhs	%	₹ in Lakhs	%		₹ in Lakhs	%	₹ in Lakhs	%
Axis Capital Limited	Group Company and Associate	April 01, 2025 to March 31, 2026	11,76,237.65	0.94%	530.07	3.50%	April 01, 2024 to March 31, 2025	13,97,864.04	1.14%	628.60	4.11%

This disclosure has been carried out for all the Schemes put together and for Scheme related details refer point c below.

b. Commission paid to associates/related parties/group companies of Sponsor/AMC :

Scheme	Name of associate/ related parties/group companies of Sponsor/ AMC	Nature of Association / Nature of relation	Period covered	Business given (% of total business received by the fund ~)		Commission paid (% of total commission paid by the fund)		Period covered	Business given (% of total business received by the fund ~)		Commission paid % of total commission paid by the fund)	
				₹ in Lakhs	%	₹ in Lakhs	%		₹ in Lakhs	%	₹ in Lakhs	%
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	2.92	#0.00%	0.01	#0.00%	April 01, 2024 to March 31, 2025	1.32	#0.00%	0.01	#0.00%
Axis Income Plus Arbitrage Active FOF ^^	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	32.02	#0.00%	0.09	0.01%	April 01, 2024 to March 31, 2025	17.05	#0.00%	0.07	0.01%
Axis Banking & PSU Debt Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	25.82	#0.00%	0.43	0.03%	April 01, 2024 to March 31, 2025	10.52	#0.00%	0.49	0.03%
Axis Liquid Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	5,624.69	0.48%	1.35	0.09%	April 01, 2024 to March 31, 2025	1,247.69	0.12%	0.35	0.02%
Axis Gilt Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	15.88	#0.00%	0.13	0.01%	April 01, 2024 to March 31, 2025	13.60	#0.00%	0.10	0.01%
Axis Corporate Bond Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	366.94	0.03%	0.64	0.04%	April 01, 2024 to March 31, 2025	5.80	#0.00%	0.02	#0.00%
Axis CRISIL IBX SDL May 2027 Index Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	-	#0.00%	\$0.00	#0.00%	April 01, 2024 to March 31, 2025	0.03	#0.00%	\$0.00	#0.00%
Axis Dynamic Bond Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	15.33	#0.00%	0.20	0.01%	April 01, 2024 to March 31, 2025	13.48	#0.00%	0.17	0.01%
Axis Gold Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	1,095.57	0.09%	2.30	0.15%	April 01, 2024 to March 31, 2025	188.08	0.02%	0.47	0.03%
Axis Strategic Bond Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	8.01	#0.00%	0.74	0.05%	April 01, 2024 to March 31, 2025	1.06	#0.00%	0.71	0.05%
Axis Credit Risk Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	2.19	#0.00%	0.05	#0.00%	April 01, 2024 to March 31, 2025	\$0.00	#0.00%	0.06	#0.00%
Axis Money Market Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	289.58	0.02%	0.20	0.01%	April 01, 2024 to March 31, 2025	298.22	0.03%	0.11	0.01%
Axis Overnight Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	1,043.88	0.09%	0.24	0.02%	April 01, 2024 to March 31, 2025	1,116.13	0.11%	0.05	#0.00%
Axis Floater Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	26.24	#0.00%	0.03	#0.00%	April 01, 2024 to March 31, 2025	1.18	#0.00%	0.06	#0.00%
Axis Short Duration Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	178.54	0.02%	0.68	0.05%	April 01, 2024 to March 31, 2025	9.47	#0.00%	0.43	0.03%
Axis Treasury Advantage Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	74.57	0.01%	0.26	0.02%	April 01, 2024 to March 31, 2025	15.43	#0.00%	0.15	0.01%
Axis Ultra Short Duration Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	799.61	0.07%	1.09	0.07%	April 01, 2024 to March 31, 2025	30.24	#0.00%	0.63	0.04%

ANNEXURE I-B: Disclosure Under Regulation 25(8) Of The Securities And Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended (Contd.) :

b. Commission paid to associates/related parties/group companies of Sponsor/AMC : (Contd.)

Scheme	Name of associate/ related parties/group companies of Sponsor/ AMC	Nature of Association / Nature of relation	Period covered	Business given (% of total business received by the fund ~)		Commission paid (% of total commission paid by the fund)		Period covered	Business given (% of total business received by the fund ~)		Commission paid (% of total commission paid by the fund)	
				₹ in Lakhs	%	₹ in Lakhs	%		₹ in Lakhs	%	₹ in Lakhs	%
Axis Silver Fund of Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	477.50	0.04%	0.75	0.05%	April 01, 2024 to March 31, 2025	29.10	#0.00%	0.12	0.01%
Axis NIFTY SDL September 2026 Debt Index Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	-	#0.00%	\$0.00	#0.00%	April 01, 2024 to March 31, 2025	0.39	#0.00%	\$0.00	#0.00%
Axis Long Duration Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	38.37	#0.00%	0.98	0.07%	April 01, 2024 to March 31, 2025	296.46	0.03%	1.82	0.13%
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	1.04	#0.00%	\$0.00	#0.00%	April 01, 2024 to March 31, 2025	-	#0.00%	\$0.00	#0.00%
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	-	#0.00%	\$0.00	#0.00%	April 01, 2024 to March 31, 2025	-	#0.00%	\$0.00	#0.00%
Axis US Specific Treasury Dynamic Debt Passive FOF ^^	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	-	#0.00%	\$0.00	#0.00%	April 01, 2024 to March 31, 2025	-	#0.00%	\$0.00	#0.00%
Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	-	#0.00%	\$0.00	#0.00%	September 24, 2024 to March 31, 2025	2.83	#0.00%	\$0.00	#0.00%
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	0.07	#0.00%	\$0.00	#0.00%	November 22, 2024 to March 31, 2025	0.26	#0.00%	\$0.00	#0.00%
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	Axis Securities Limited	Group Company and Associate	April 1, 2025 to March 31, 2026	1.00	#0.00%	\$0.00	#0.00%	December 11, 2024 to March 31, 2025	0.15	#0.00%	\$0.00	#0.00%
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Axis Securities Limited	Group Company and Associate	September 24, 2025 to March 31, 2026	0.46	#0.00%	\$0.00	#0.00%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA
Axis Income Plus Arbitrage Passive FOF	Axis Securities Limited	Group Company and Associate	November 12, 2025 to March 31, 2026	12.56	#0.00%	0.01	#0.00%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA
Axis Multi-Asset Active FoF	Axis Securities Limited	Group Company and Associate	December 11, 2025 to March 31, 2026	2,218.62	0.19%	7.08	0.47%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA
Axis Gold and Silver Passive FoF	Axis Securities Limited	Group Company and Associate	December 29, 2025 to March 31, 2026	272.29	0.02%	0.21	0.01%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	18.22	#0.00%	0.09	0.01%	April 01, 2024 to March 31, 2025	182.40	0.02%	0.18	0.01%
Axis Income Plus Arbitrage Active FOF ^^	Axis Bank Limited	Sponsor March 31, 2026	April 1, 2025 to	15,639.63	1.33%	22.64	1.50%	April 01, 2024 to March 31, 2025	157.55	0.02%	0.21	0.01%
Axis Banking & PSU Debt Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	1,170.19	0.10%	90.66	6.01%	April 01, 2024 to March 31, 2025	925.81	0.09%	114.94	7.94%
Axis Liquid Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	2,72,522.67	23.19%	93.97	6.22%	April 01, 2024 to March 31, 2025	3,17,132.39	30.73%	67.70	4.68%
Axis Gilt Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	883.37	0.08%	3.03	0.20%	April 01, 2024 to March 31, 2025	373.17	0.04%	1.84	0.13%
Axis Corporate Bond Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	3,665.67	0.31%	18.51	1.23%	April 01, 2024 to March 31, 2025	845.69	0.08%	10.63	0.73%
Axis CRISIL IBX SDL May 2027 Index Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	1,555.36	0.13%	3.34	0.22%	April 01, 2024 to March 31, 2025	1,308.09	0.13%	4.17	0.29%
Axis Dynamic Bond Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	1,088.35	0.09%	12.37	0.82%	April 01, 2024 to March 31, 2025	135.98	0.01%	13.34	0.92%

ANNEXURE I-B: Disclosure Under Regulation 25(8) Of The Securities And Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended (Contd.) :

b. Commission paid to associates/related parties/group companies of Sponsor/AMC : (Contd.)

Scheme	Name of associate/ related parties/group companies of Sponsor/ AMC	Nature of Association / Nature of relation	Period covered	Business given (% of total business received by the fund ~)		Commission paid (% of total commission paid by the fund)		Period covered	Business given (% of total business received by the fund ~)		Commission paid (% of total commission paid by the fund)	
				₹ in Lakhs	%	₹ in Lakhs	%		₹ in Lakhs	%	₹ in Lakhs	%
Axis Gold Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	27,450.26	2.34%	68.78	4.56%	April 01, 2024 to March 31, 2025	3,445.08	0.33%	25.25	1.74%
Axis Strategic Bond Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	459.47	0.04%	23.31	1.54%	April 01, 2024 to March 31, 2025	404.28	0.04%	26.71	1.84%
Axis Credit Risk Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	91.50	0.01%	12.05	0.80%	April 01, 2024 to March 31, 2025	28.04	#0.00%	14.30	0.99%
Axis Money Market Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	1,09,276.32	9.30%	32.02	2.12%	April 01, 2024 to March 31, 2025	88,123.43	8.54%	25.57	1.77%
Axis Overnight Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	1,55,375.85	13.22%	4.67	0.31%	April 01, 2024 to March 31, 2025	1,05,605.62	10.23%	4.31	0.30%
Axis Floater Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	214.64	0.02%	0.99	0.07%	April 01, 2024 to March 31, 2025	74.33	0.01%	1.60	0.11%
Axis Short Duration Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	8,287.73	0.71%	67.30	4.46%	April 01, 2024 to March 31, 2025	7,878.65	0.76%	73.62	5.08%
Axis Treasury Advantage Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	5,673.67	0.48%	23.33	1.55%	April 01, 2024 to March 31, 2025	11,788.90	1.14%	12.63	0.87%
Axis Ultra Short Duration Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	19,929.60	1.70%	61.63	4.08%	April 01, 2024 to March 31, 2025	27,304.57	2.65%	63.81	4.41%
Axis Silver Fund of Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	20,246.23	1.72%	20.81	1.38%	April 01, 2024 to March 31, 2025	233.47	0.02%	0.83	0.06%
Axis NIFTY SDL September 2026 Debt Index Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	123.31	0.01%	0.21	0.01%	April 01, 2024 to March 31, 2025	348.29	0.03%	0.20	0.01%
Axis Long Duration Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	125.76	0.01%	2.58	0.17%	April 01, 2024 to March 31, 2025	710.75	0.07%	1.13	0.08%
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	186.38	0.02%	0.46	0.03%	April 01, 2024 to March 31, 2025	359.07	0.03%	0.37	0.03%
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	364.41	0.03%	0.13	0.01%	April 01, 2024 to March 31, 2025	5.36	#0.00%	0.11	0.01%
Axis US Specific Treasury Dynamic Debt Passive FOF ^^	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	-	#0.00%	0.37	0.02%	April 01, 2024 to March 31, 2025	-	#0.00%	0.46	0.03%
Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	28.41	#0.00%	0.21	0.01%	September 24, 2024 to March 31, 2025	83.63	0.01%	0.10	0.01%
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	6.31	#0.00%	0.01	#0.00%	November 22, 2024 to March 31, 2025	14.09	#0.00%	\$0.00	#0.00%
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	Axis Bank Limited	Sponsor	April 1, 2025 to March 31, 2026	4.03	#0.00%	\$0.00	#0.00%	December 11, 2024 to March 31, 2025	4.87	#0.00%	\$0.00	#0.00%
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Axis Bank Limited	Sponsor	September 24, 2025 to March 31, 2026	2,364.16	0.20%	0.14	0.01%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA
Axis Income Plus Arbitrage Passive FOF	Axis Bank Limited	Sponsor	November 12, 2025 to March 31, 2026	76.43	0.01%	0.07	#0.00%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA
Axis Multi-Asset Active FoF	Axis Bank Limited	Sponsor	December 11, 2025 to March 31, 2026	1,02,094.37	8.69%	285.30	18.90%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA

ANNEXURE I-B: Disclosure Under Regulation 25(8) Of The Securities And Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended (Contd.) :

b. Commission paid to associates/related parties/group companies of Sponsor/AMC : (Contd.)

Scheme	Name of associate/ related parties/group companies of Sponsor/ AMC	Nature of Association / Nature of relation	Period covered	Business given (% of total business received by the fund ~)		Commission paid (% of total commission paid by the fund)		Period covered	Business given (% of total business received by the fund ~)		Commission paid (% of total commission paid by the fund)	
				₹ in Lakhs	%	₹ in Lakhs	%		₹ in Lakhs	%	₹ in Lakhs	%
Axis Gold and Silver Passive FoF	Axis Bank Limited	Sponsor	December 29, 2025 to March 31, 2026	17,064.38	1.45%	9.99	0.66%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA
Axis Silver Fund of Fund	Hem Pania	Relative of AMC employee	April 1, 2025 to March 31, 2026	-	#0.00%	0.06	#0.00%	April 1, 2024 to March 31, 2025	\$0.00	#0.00%	0.03	#0.00%
Axis Gold Fund	Ashish Kumar Thummar	Relative of AMC employee	April 1, 2025 to March 31, 2026	-	#0.00%	\$0.00	#0.00%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA
Axis Money Market Fund	Ashish Kumar Thummar	Relative of AMC employee	April 1, 2025 to March 31, 2026	-	#0.00%	\$0.00	#0.00%	April 01, 2024 to March 31, 2025	NA	NA	NA	NA

Associate companies have been paid commission on normal commercial terms at an arm's length basis for procuring unit subscriptions for the Schemes.

\$ Amount less than Rupees 0.005 Lakh

Values are less than 0.005%

Commission paid to Axis Bank Ltd. includes transaction charges, wherever applicable.

~ Total Business includes business received in direct and regular plan.

ANNEXURE I-B: Disclosure Under Regulation 25(8) Of The Securities And Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended (Contd.) :

c. Payment made to associates/ related parties/ group companies of Sponsor/ AMC

(₹ in Lakhs)

Scheme	2025-2026									2024-2025								
	Axis Bank Limited						Axis Mutual Fund Trustee Limited	Axis Capital Limited	Axis Securities Limited	Axis Bank Limited						Axis Mutual Fund Trustee Limited	Axis Capital Limited	Axis Securities Limited
	Cash management service charges	Professional clearing member charges	Physical Derivatives Settlement Charges	Verification, Cancellation and Debit Charges (SIP)	NACH Charges	Securities and Treps Settlement Processing Charges	Trustee Fees	Brokerage On Trades	Demat Charges	Cash management service charges	Professional clearing member charges	Physical Derivatives Settlement Charges	Verification, Cancellation and Debit Charges (SIP)	NACH Charges	Securities and Treps Settlement Processing Charges	Trustee Fees	Brokerage On Trades	Demat Charges
Axis Liquid Fund	12.26	-	-	-	\$0.00	0.51	29.76	-	0.21	3.74	-	-	-	\$0.00	0.49	29.11	-	0.10
Axis Treasury Advantage Fund	0.35	-	-	0.01	0.02	0.06	5.14	-	0.03	0.33	-	-	0.01	0.02	0.06	4.77	-	0.03
Axis Corporate Bond Fund	0.45	-	-	\$0.00	\$0.00	0.09	6.50	-	0.01	0.33	-	-	\$0.00	\$0.00	0.05	4.83	-	0.01
Axis Short Duration Fund	0.58	-	-	0.01	0.01	0.17	8.45	-	0.03	0.50	-	-	0.01	0.01	0.18	7.23	-	0.03
Axis Dynamic Bond Fund	0.06	-	-	0.01	\$0.00	0.04	0.90	-	\$0.00	0.09	-	-	0.01	\$0.00	0.03	1.33	-	\$0.00
Axis Gilt Fund	0.03	-	-	-	-	0.04	0.50	-	\$0.00	0.04	-	-	-	\$0.00	0.03	0.52	-	\$0.00
Axis Gold Fund	0.09	-	-	0.17	0.01	\$0.00	1.27	0.50	0.26	0.04	-	-	0.19	0.01	\$0.00	0.53	0.67	0.06
Axis Strategic Bond Fund	0.10	-	-	0.02	0.01	0.02	1.45	0.08	0.01	0.11	-	-	0.02	0.01	0.03	1.63	0.51	0.01
Axis Banking & PSU Debt Fund	0.67	-	-	\$0.00	\$0.00	0.09	9.75	-	0.01	0.76	-	-	\$0.00	\$0.00	0.07	11.12	-	0.01
Axis Credit Risk Fund	0.02	-	-	0.01	\$0.00	\$0.00	0.27	0.09	\$0.00	0.02	-	-	0.01	\$0.00	\$0.00	0.36	0.24	\$0.00
Axis Ultra Short Duration Fund	0.32	-	-	-	0.02	0.07	4.59	-	0.08	0.31	-	-	-	0.03	0.06	4.53	-	0.07
Axis Overnight Fund	0.58	-	-	-	\$0.00	3.52	8.38	-	0.02	0.55	-	-	-	\$0.00	3.41	8.01	-	0.02
Axis Money Market Fund	1.05	-	-	-	\$0.00	0.21	15.20	-	0.01	0.81	-	-	-	-	0.14	11.83	-	0.01
Axis Income Plus Arbitrage Active FOF ^^	0.07	-	-	-	-	0.01	1.05	0.09	\$0.00	0.01	-	-	-	-	\$0.00	0.13	0.01	\$0.00
Axis Floater Fund	0.01	-	-	-	-	\$0.00	0.11	-	\$0.00	0.01	-	-	-	-	0.01	0.19	-	\$0.00
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.01	-	-	-	-	\$0.00	0.17	0.52	\$0.00	0.02	-	-	-	-	\$0.00	0.24	0.21	\$0.00
Axis CRISIL IBX SDL May 2027 Index Fund	0.11	-	-	-	-	0.01	1.58	-	\$0.00	0.13	-	-	-	-	\$0.00	1.83	-	\$0.00
Axis Silver Fund of Fund	0.03	-	-	-	\$0.00	\$0.00	0.37	1.98	0.06	\$0.00	-	-	-	\$0.00	\$0.00	0.05	0.03	\$0.00
Axis Nifty SDL September 2026 Debt Index Fund	\$0.00	-	-	-	\$0.00	\$0.00	0.05	-	\$0.00	\$0.00	-	-	-	-	\$0.00	0.06	-	\$0.00
Axis Long Duration Fund	0.02	-	-	-	-	\$0.00	0.24	-	\$0.00	0.02	-	-	-	-	0.01	0.34	-	\$0.00
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	\$0.00	-	-	-	-	\$0.00	0.05	-	\$0.00	\$0.00	-	-	-	-	\$0.00	0.06	-	\$0.00
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	\$0.00	-	-	-	-	\$0.00	0.03	-	\$0.00	\$0.00	-	-	-	-	\$0.00	0.03	-	\$0.00
Axis US Specific Treasury Dynamic Debt Passive FOF ^^	\$0.00	-	-	-	-	-	0.03	-	\$0.00	\$0.00	-	-	-	-	\$0.00	0.06	-	\$0.00
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	\$0.00	-	-	-	-	-	0.03	-	\$0.00	\$0.00	-	-	-	-	\$0.00	0.05	-	\$0.00
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	\$0.00	-	-	-	-	-	0.04	-	\$0.00	\$0.00	-	-	-	-	\$0.00	0.01	-	\$0.00

ANNEXURE I-B: Disclosure Under Regulation 25(8) Of The Securities And Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended (Contd.) :

c. Payment made to associates/ related parties/ group companies of Sponsor/ AMC

(₹ in Lakhs)

Scheme	2025-2026									2024-2025								
	Axis Bank Limited						Axis Mutual Fund Trustee Limited	Axis Capital Limited	Axis Securities Limited	Axis Bank Limited						Axis Mutual Fund Trustee Limited	Axis Capital Limited	Axis Securities Limited
	Cash management service charges	Professional clearing member charges	Physical Derivatives Settlement Charges	Verification, Cancellation and Debit Charges (SIP)	NACH Charges	Securities and Treps Settlement Processing Charges	Trustee Fees	Brokerage On Trades	Demat Charges	Cash management service charges	Professional clearing member charges	Physical Derivatives Settlement Charges	Verification, Cancellation and Debit Charges (SIP)	NACH Charges	Securities and Treps Settlement Processing Charges	Trustee Fees	Brokerage On Trades	Demat Charges
Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	0.07	-	-	-	-	-	0.85	-	\$0.00	0.02	-	-	-	-	\$0.00	0.29	-	\$0.00
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.01	-	-	-	-	-	0.11	-	\$0.00	-	-	-	-	-	-	-	-	-
Axis Income Plus Arbitrage Passive FOF	\$0.00	-	-	-	-	-	0.04	-	\$0.00	-	-	-	-	-	-	-	-	-
Axis Multi-Asset Active FoF	0.03	-	-	-	-	-	0.30	3.26	0.01	-	-	-	-	-	-	-	-	-
Axis Gold and Silver Passive FoF	0.01	-	-	-	-	-	0.09	0.24	0.01	-	-	-	-	-	-	-	-	-

\$ Amount less than ₹ 0.005 Lakh. Payment made to associates are considered on a gross basis.

ANNEXURE I-B: Disclosure Under Regulation 25(8) Of The Securities And Exchange Board of India (Mutual Funds) Regulations, 1996, As Amended (Contd.) :

d. Subscription by the Schemes in the issues lead managed by associate companies/ subscription to any issue of equity or debt on private placement basis where the sponsor or associate companies have acted as arranger or lead manager.

FY-2025-26

(₹ In Lakhs)

Arranger	Scheme Name	Date	Security Type	Name of the security	Value of Transaction
Axis Bank Limited	Axis Corporate Bond Fund	26-May-25	Debt	7.4091% HDB Financial Services Ltd. NCD (MD 05/06/2028)	4,500.00
Axis Bank Limited	Axis Corporate Bond Fund	01-Dec-25	Debt	7.40% Bharti Telecom Ltd NCD (MD 01/02/2029)	15,000.00
Axis Bank Limited	Axis Credit Risk Fund	29-Sep-25	Debt	9.50% KEYSTONE REALTORS LTD NCD (MD 29/09/2028)	1,001.75
Axis Bank Limited	Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund	28-Apr-25	Debt	7.2337% Bajaj Finance Ltd NCD Sr 289 (MD 28/06/2027)	2,501.15
Axis Bank Limited	Axis Short Duration Fund	01-Dec-25	Debt	7.40% Bharti Telecom Ltd NCD (MD 01/02/2029)	14,000.00
Axis Bank Limited	Axis Short Duration Fund	13-Feb-26	Debt	7.22% Small Industries Development Bank Of India SIDBI 2030-Series V of FY 2025-26	10,000.00
Axis Bank Limited	Axis Strategic Bond Fund	29-Sep-25	Debt	9.50% KEYSTONE REALTORS LTD NCD (MD 29/09/2028)	4,008.75
Axis Bank Limited	Axis Treasury Advantage Fund	01-Dec-25	Debt	7.40% Bharti Telecom Ltd NCD (MD 01/02/2029)	5,000.00
Axis Bank Limited	Axis Treasury Advantage Fund	13-Feb-26	Debt	7.22% Small Industries Development Bank Of India SIDBI 2030-Series V of FY 2025-26	10,000.00
Axis Capital Limited	Axis Credit Risk Fund	22-Jan-26	Equity	IndiGrid Infrastructure Trust	400.00
Axis Capital Limited	Axis Strategic Bond Fund	22-Jan-26	Equity	IndiGrid Infrastructure Trust	2,100.00

FY-2024-25

(₹ In Lakhs)

Arranger	Scheme Name	Date	Security Type	Name of the security	Value of Transaction
Axis Bank Limited	Axis Corporate Bond Fund	16-Jul-24	Debt	8% Kohima-Mariani Transmission Ltd NCD (MD 30/06/2027)	2,140.00
Axis Bank Limited	Axis Corporate Bond Fund	16-Jul-24	Debt	8% Kohima-Mariani Transmission Ltd NCD (MD 30/06/2027)	9,660.00
Axis Bank Limited	Axis Credit Risk Fund	16-Jul-24	Debt	8% Kohima-Mariani Transmission Ltd NCD (MD 30/06/2027)	2,000.00
Axis Bank Limited	Axis Strategic Bond Fund	26-Aug-24	Debt	8.8% Aditya birla Digital Fashion Ventures Ltd NCD (MD 26/08/2027)	4,000.00
Axis Bank Limited	Axis Credit Risk Fund	26-Aug-24	Debt	8.8% Aditya birla Digital Fashion Ventures Ltd NCD (MD 26/08/2027)	1,000.00
Axis Bank Limited	Axis Treasury Advantage Fund	24-Sep-24	Debt	8.60% Aditya Birla Renewables Limited NCD (MD24/09/2027)	2,250.00
Axis Bank Limited	Axis Treasury Advantage Fund	24-Sep-24	Debt	8.60% Aditya Birla Renewables Limited NCD (MD24/09/2027)	250.00
Axis Bank Limited	Axis Strategic Bond Fund	24-Sep-24	Debt	8.60% Aditya Birla Renewables Limited NCD (MD24/09/2027)	3,500.00
Axis Bank Limited	Axis Credit Risk Fund	24-Sep-24	Debt	8.60% Aditya Birla Renewables Limited NCD (MD24/09/2027)	1,500.00
Axis Bank Limited	Axis Banking & PSU Debt Fund	25-Sep-24	Debt	7.90% Sundaram Home Fin Ltd NCD (MD 24/09/2027)	1,500.00

e. Underwriting obligations undertaken by the schemes with respect to issue of securities by associate companies: NIL (Previous Year : NIL).

f. Devolvments : NIL (Previous Year : NIL)

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended:

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Axis Income Plus Arbitrage Active FOF ^^ (Face value Rs. 10 each fully paid up)										
2025-2026										
Regular Growth	4,63,12,234.694	4,631.22	-	-	37,25,96,256.990	37,259.63	16,09,16,696.661	16,091.67	25,79,91,795.023	25,799.18
Regular IDCW	34,682.952	3.47	-	-	3,76,462.467	37.65	3,61,328.907	36.13	49,816.512	4.99
Regular Monthly IDCW	1,39,464.105	13.94	-	-	5,98,584.878	59.86	2,46,861.345	24.69	4,91,187.638	49.11
Regular Quarterly IDCW	22,446.207	2.25	-	-	2,88,557.302	28.86	7,433.993	0.74	3,03,569.516	30.37
Regular Half yearly IDCW	92,624.184	9.27	-	-	20,693.514	2.07	35,708.341	3.57	77,609.357	7.77
Regular Annual IDCW	2,84,700.857	28.49	-	-	10,04,120.007	100.41	8,18,378.896	81.84	4,70,441.968	47.05
Direct Growth	5,94,42,550.071	5,944.21	-	-	1,43,01,30,205.538	1,43,013.02	38,78,85,909.058	38,788.59	1,10,16,86,846.551	1,10,168.63
Direct IDCW	48,473.545	4.86	-	-	14,180.262	1.42	14,320.317	1.43	48,333.490	4.84
Direct Monthly IDCW	73,845.138	7.39	-	-	82,950.247	8.30	57,663.383	5.77	99,132.002	9.91
Direct Quarterly IDCW	9,231.359	0.92	-	-	28,319.075	2.83	20,327.514	2.03	17,222.920	1.72
Direct Half yearly IDCW	4,556.119	0.46	-	-	45,204.480	4.52	2,884.792	0.29	46,875.807	4.69
Direct Annual IDCW	86,472.964	8.65	-	-	3,21,775.228	32.18	1,19,312.511	11.93	2,88,935.681	28.90
Total	10,65,51,282.195	10,655.130	-	-	1,80,55,07,309.988	1,80,550.750	55,04,86,825.718	55,048.680	1,36,15,71,766.465	1,36,157.160
2024-2025										
Regular Growth	4,19,48,143.481	4,194.83	-	-	2,32,29,429.691	2,322.94	1,88,65,338.478	1,886.53	4,63,12,234.694	4,631.22
Regular IDCW	38,154.798	3.81	-	-	16,763.167	1.68	20,235.013	2.02	34,682.952	3.47
Regular Monthly IDCW	95,074.982	9.50	-	-	87,032.496	8.70	42,643.373	4.26	1,39,464.105	13.94
Regular Quarterly IDCW	34,984.007	3.50	-	-	16,453.805	1.65	28,991.605	2.90	22,446.207	2.25
Regular Half yearly IDCW	26,700.343	2.68	-	-	86,116.874	8.61	20,193.033	2.02	92,624.184	9.27
Regular Annual IDCW	6,16,679.087	61.69	-	-	5,30,833.549	53.08	8,62,811.779	86.28	2,84,700.857	28.49
Direct Growth	8,97,02,004.767	8,970.16	-	-	87,75,247.741	877.52	3,90,34,702.437	3,903.47	5,94,42,550.071	5,944.21
Direct IDCW	39,664.955	3.97	-	-	23,353.194	2.34	14,544.604	1.45	48,473.545	4.86
Direct Monthly IDCW	48,023.746	4.80	-	-	40,469.182	4.05	14,647.790	1.46	73,845.138	7.39
Direct Quarterly IDCW	1,36,773.671	13.68	-	-	15,909.590	1.59	1,43,451.902	14.35	9,231.359	0.92
Direct Half yearly IDCW	54,754.599	5.48	-	-	5,928.560	0.59	56,127.040	5.61	4,556.119	0.46
Direct Annual IDCW	57,527.762	5.75	-	-	87,494.648	8.75	58,549.446	5.85	86,472.964	8.65
Total	13,27,98,486.198	13,279.850	-	-	3,29,15,032.497	3,291.500	5,91,62,236.500	5,916.200	10,65,51,282.195	10,655.130
Axis Banking & PSU Debt Fund (Face value Rs. 1000 each fully paid up)										
2025-2026										
Regular Growth	1,42,75,177.169	1,42,751.75	-	-	3,77,435.970	3,774.36	21,91,707.578	21,917.08	1,24,60,905.561	1,24,609.03
Regular Daily IDCW	9,160.449	91.61	-	-	5,511.016	55.11	3,480.503	34.81	11,190.962	111.91
Regular Weekly IDCW	10,608.492	106.08	-	-	1,837.488	18.37	1,989.879	19.90	10,456.101	104.55
Regular Monthly IDCW	3,50,281.607	3,502.82	-	-	31,455.600	314.56	2,92,127.952	2,921.28	89,609.255	896.10
Direct Growth	3,47,55,376.133	3,47,553.76	-	-	43,66,647.968	43,666.48	64,45,443.297	64,454.43	3,26,76,580.804	3,26,765.82
Direct Daily IDCW	23,887.439	238.89	-	-	60,818.523	608.19	78,880.527	788.81	5,825.435	58.28
Direct Weekly IDCW	8,924.005	89.24	-	-	777.059	7.77	343.945	3.44	9,357.119	93.57
Direct Monthly IDCW	10,744.959	107.44	-	-	1,978.779	19.79	2,755.781	27.56	9,967.957	99.67
Total	4,94,44,160.253	4,94,441.590	-	-	48,46,462.403	48,464.630	90,16,729.462	90,167.310	4,52,73,893.194	4,52,738.930
2024-2025										
Regular Growth	1,76,44,689.307	1,76,446.90	-	-	4,89,221.581	4,892.22	38,58,733.719	38,587.34	1,42,75,177.169	1,42,751.75
Regular Daily IDCW	26,516.849	265.17	-	-	3,156.677	31.57	20,513.077	205.13	9,160.449	91.61
Regular Weekly IDCW	10,446.463	104.46	-	-	859.995	8.60	697.966	6.98	10,608.492	106.08

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Regular Monthly IDCW	3,73,088.884	3,730.89	-	-	5,371.574	53.72	28,178.851	281.79	3,50,281.607	3,502.82
Direct Growth	3,85,42,398.018	3,85,423.98	-	-	25,83,439.366	25,834.39	63,70,461.251	63,704.61	3,47,55,376.133	3,47,553.76
Direct Daily IDCW	5,845.681	58.47	-	-	54,646.096	546.46	36,604.338	366.04	23,887.439	238.89
Direct Weekly IDCW	8,509.996	85.09	-	-	2,075.504	20.76	1,661.495	16.61	8,924.005	89.24
Direct Monthly IDCW	1,29,958.913	1,299.58	-	-	1,552.300	15.52	1,20,766.254	1,207.66	10,744.959	107.44
Total	5,67,41,454.111	5,67,414.54	-	-	31,40,323.093	31,403.24	1,04,37,616.951	1,04,376.16	4,94,44,160.253	4,94,441.59
Axis Corporate Bond Fund (Face value of Rs. 10 each)										
2025-2026										
Regular Growth	50,98,33,540.307	50,983.33	-	-	15,91,12,443.823	15,911.24	29,66,74,310.943	29,667.43	37,22,71,673.187	37,227.14
Regular IDCW	1,57,128.613	15.72	-	-	4,58,407.336	45.84	2,37,935.630	23.79	3,77,600.319	37.77
Regular Daily IDCW	1,76,185.949	17.62	-	-	9,74,469.605	97.45	8,28,598.577	82.86	3,22,056.977	32.21
Regular Weekly IDCW	80,386.805	8.02	-	-	7,70,037.096	77.00	7,93,494.008	79.35	56,929.893	5.67
Regular Monthly IDCW	1,90,760.366	19.09	-	-	29,40,903.510	294.09	5,48,075.000	54.81	25,83,588.876	258.37
Direct Growth	3,03,56,08,954.212	3,03,560.89	-	-	3,01,24,97,823.060	3,01,249.78	2,06,53,08,509.113	2,06,530.85	3,98,27,98,268.159	3,98,279.84
Direct IDCW	45,437.345	4.55	-	-	2,65,310.481	26.53	1,70,144.669	17.01	1,40,603.157	14.07
Direct Daily IDCW	1,13,395.145	11.34	-	-	62,709.825	6.27	43,530.807	4.35	1,32,574.163	13.26
Direct Weekly IDCW	58,468.941	5.86	-	-	8,97,390.294	89.74	8,92,493.515	89.25	63,365.720	6.35
Direct Monthly IDCW	5,91,643.847	59.17	-	-	1,17,14,340.967	1,171.43	17,34,096.016	173.41	1,05,71,888.798	1,057.19
Total	3,54,68,55,901.53	3,54,685.59	-	-	3,18,96,93,836.00	3,18,969.37	2,36,72,31,188.28	2,36,723.11	4,36,93,18,549.25	4,36,931.87
2024-2025										
Regular Growth	63,94,90,831.954	63,949.08	-	-	8,73,46,856.873	8,734.69	21,70,04,148.520	21,700.41	50,98,33,540.307	50,983.33
Regular IDCW	9,27,42,563.536	9,274.26	-	-	1,42,855.205	14.29	9,27,28,290.128	9,272.83	1,57,128.613	15.72
Regular Daily IDCW	2,40,029.862	24.00	-	-	4,48,195.811	44.82	5,12,039.724	51.20	1,76,185.949	17.62
Regular Weekly IDCW	91,952.088	9.18	-	-	22,591.352	2.26	34,156.635	3.42	80,386.805	8.02
Regular Monthly IDCW	11,18,693.493	111.88	-	-	8,03,251.923	80.33	17,31,185.050	173.12	1,90,760.366	19.09
Direct Growth	2,63,76,30,976.030	2,63,763.09	-	-	1,21,81,94,998.448	1,21,819.50	82,02,17,020.266	82,021.70	3,03,56,08,954.212	3,03,560.89
Direct IDCW	66,497.971	6.65	-	-	16,250.345	1.63	37,310.971	3.73	45,437.345	4.55
Direct Daily IDCW	1,00,997.270	10.10	-	-	17,437.605	1.74	5,039.730	0.50	1,13,395.145	11.34
Direct Weekly IDCW	48,677.142	4.88	-	-	52,597.288	5.26	42,805.489	4.28	58,468.941	5.86
Direct Monthly IDCW	6,86,027.302	68.61	-	-	1,16,906.387	11.69	2,11,289.842	21.13	5,91,643.847	59.17
Total	3,37,22,17,246.648	3,37,221.73	-	-	1,30,71,61,941.237	1,30,716.21	1,13,25,23,286.355	1,13,252.32	3,54,68,55,901.530	3,54,685.59
Axis Credit Risk Fund (Face value Rs. 10 each fully paid up)										
2025-2026										
Regular Growth	15,01,35,177.564	15,013.50	-	-	1,27,59,638.688	1,275.96	2,97,43,655.949	2,974.37	13,31,51,160.303	13,315.09
Regular Weekly IDCW	2,79,112.469	27.91	-	-	1,13,925.868	11.39	36,029.833	3.60	3,57,008.504	35.70
Regular Monthly IDCW	19,14,100.639	191.42	-	-	63,132.228	6.31	2,26,761.337	22.68	17,50,471.530	175.05
Direct Growth	1,88,83,760.575	1,888.39	-	-	60,26,169.483	602.62	55,23,407.455	552.34	1,93,86,522.603	1,938.67
Direct Weekly IDCW	26,194.272	2.61	-	-	39,174.779	3.92	25,372.718	2.54	39,996.333	4.00
Direct Monthly IDCW	1,08,280.864	10.84	-	-	6,24,367.922	62.44	3,37,295.095	33.73	3,95,353.691	39.55
Total	17,13,46,626.383	17,134.670	-	-	1,96,26,408.968	1,962.640	3,58,92,522.387	3,589.260	15,50,80,512.964	15,508.060
2024-2025										
Regular Growth	20,84,82,150.729	20,848.20	-	-	90,33,771.467	903.38	6,73,80,744.632	6,738.07	15,01,35,177.564	15,013.50
Regular Weekly IDCW	3,39,223.732	33.93	-	-	36,541.504	3.65	96,652.767	9.67	2,79,112.469	27.91
Regular Monthly IDCW	22,29,876.160	222.99	-	-	36,950.237	3.70	3,52,725.758	35.27	19,14,100.639	191.42

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Direct Growth	2,71,60,537.455	2,716.07	-	-	25,55,095.032	255.51	1,08,31,871.912	1,083.19	1,88,83,760.575	1,888.39
Direct Weekly IDCW	1,03,880.562	10.38	-	-	31,407.392	3.14	1,09,093.682	10.91	26,194.272	2.61
Direct Monthly IDCW	2,41,676.120	24.17	-	-	8,250.484	0.83	1,41,645.740	14.16	1,08,280.864	10.84
Total	23,85,57,344.758	23,855.74	-	-	1,17,02,016.116	1,170.21	7,89,12,734.491	7,891.27	17,13,46,626.383	17,134.67
Axis Crisil IBX 50:50 Gilt Plus SDL June 2028 Index Fund (Face value of Rs. 10 each)										
2025-2026										
Regular Growth	3,30,75,888.279	3,307.58	-	-	24,88,101.119	248.81	1,02,07,467.330	1,020.75	2,53,56,522.068	2,535.64
Regular IDCW	49,639.685	4.97	-	-	16,609.150	1.66	14,455.636	1.45	51,793.199	5.18
Direct Growth	3,10,76,767.137	3,107.68	-	-	19,03,693.260	190.37	48,27,142.803	482.71	2,81,53,317.594	2,815.34
Direct IDCW	60,579.417	6.06	-	-	4,726.037	0.47	61,594.390	6.16	3,711.064	0.37
Total	6,42,62,874.518	6,426.290	-	-	44,13,129.566	441.310	1,51,10,660.159	1,511.070	5,35,65,343.925	5,356.530
2024-2025										
Regular Growth	3,31,77,245.704	3,317.72	-	-	34,24,881.445	342.49	35,26,238.870	352.62	3,30,75,888.279	3,307.58
Regular IDCW	46,799.564	4.68	-	-	4,963.461	0.50	2,123.340	0.21	49,639.685	4.97
Direct Growth	2,98,64,679.971	2,986.47	-	-	28,75,993.081	287.60	16,63,905.915	166.39	3,10,76,767.137	3,107.68
Direct IDCW	9,176.321	0.92	-	-	51,403.096	5.14	-	-	60,579.417	6.06
Total	6,30,97,901.560	6,309.79	-	-	63,57,241.083	635.73	51,92,268.125	519.22	6,42,62,874.518	6,426.29
Axis Crisil IBX 50:50 Gilt Plus SDL September 2027 Index Fund (Face value of Rs. 10 each)										
2025-2026										
Regular Growth	49,57,687.660	495.75	-	-	29,49,539.874	294.95	29,70,684.016	297.07	49,36,543.518	493.63
Regular IDCW	15,524.871	1.56	-	-	1,87,103.082	18.71	1,74,838.938	17.48	27,789.015	2.79
Direct Growth	2,28,82,025.908	2,288.20	-	-	7,80,616.269	78.06	5,13,758.554	51.38	2,31,48,883.623	2,314.89
Direct IDCW	6,232.442	0.63	-	-	560.415	0.06	524.046	0.05	6,268.811	0.64
Total	2,78,61,470.881	2,786.140	-	-	39,17,819.640	391.78	36,59,805.554	365.98	2,81,19,484.967	2,811.950
2024-2025										
Regular Growth	55,80,183.604	558.01	-	-	86,348.630	8.63	7,08,844.574	70.88	49,57,687.660	495.75
Regular IDCW	15,018.012	1.51	-	-	11,663.309	1.17	11,156.450	1.12	15,524.871	1.56
Direct Growth	2,54,73,543.960	2,547.36	-	-	5,18,238.871	51.82	31,09,756.923	310.98	2,28,82,025.908	2,288.20
Direct IDCW	6,406.775	0.64	-	-	1,253.587	0.13	1,427.920	0.14	6,232.442	0.63
Total	3,10,75,152.351	3,107.52	-	-	6,17,504.397	61.75	38,31,185.867	383.12	2,78,61,470.881	2,786.14
Axis CRISIL IBX SDL May 2027 Index Fund (Face value of Rs. 10 each)										
2025-2026										
Regular Growth	22,96,40,829.900	22,964.08	-	-	7,09,85,116.119	7,098.51	5,77,70,424.041	5,777.04	24,28,55,521.978	24,285.54
Regular IDCW	65,646.996	6.56	-	-	2,08,374.432	20.84	1,99,200.131	19.92	74,821.297	7.48
Direct Growth	1,62,06,90,621.634	1,62,069.06	-	-	30,74,50,360.613	30,745.04	62,36,68,786.910	62,366.88	1,30,44,72,195.337	1,30,447.22
Direct IDCW	3,14,366.173	31.44	-	-	5,170.844	0.52	3,327.178	0.33	3,16,209.839	31.63
Total	1,85,07,11,464.703	1,85,071.140	-	-	37,86,49,022.008	37,864.910	68,16,41,738.260	68,164.170	1,54,77,18,748.451	1,54,771.870
2024-2025										
Regular Growth	24,73,65,518.387	24,736.55	-	-	1,28,28,364.919	1,282.84	3,05,53,053.406	3,055.31	22,96,40,829.900	22,964.08
Regular IDCW	63,789.300	6.38	-	-	18,320.005	1.83	16,462.309	1.65	65,646.996	6.56
Direct Growth	1,65,37,38,817.052	1,65,373.88	-	-	13,94,35,737.561	13,943.57	17,24,83,932.979	17,248.39	1,62,06,90,621.634	1,62,069.06
Direct IDCW	3,08,624.127	30.86	-	-	6,973.009	0.70	1,230.963	0.12	3,14,366.173	31.44
Total	1,90,14,76,748.866	1,90,147.67	-	-	15,22,89,395.494	15,228.94	20,30,54,679.657	20,305.47	1,85,07,11,464.703	1,85,071.14

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Axis Dynamic Bond Fund (Face value of Rs. 10 each)										
2025-2026										
Regular Growth	16,51,04,769.405	16,510.47	-	-	1,23,72,564.449	1,237.26	5,55,00,535.032	5,550.05	12,19,76,798.822	12,197.68
Regular Quarterly IDCW	10,02,968.736	100.30	-	-	93,701.060	9.37	1,23,711.450	12.37	9,72,958.346	97.29
Regular Half Yearly IDCW	2,09,231.437	20.90	-	-	64,089.533	6.41	31,987.019	3.20	2,41,333.951	24.10
Direct Quarterly IDCW	4,16,759.666	41.65	-	-	26,769.327	2.68	46,980.123	4.70	3,96,548.870	39.62
Direct Half Yearly IDCW	1,82,671.618	18.28	-	-	13,667.305	1.37	22,206.485	2.22	1,74,132.438	17.43
Direct Growth	27,41,24,285.968	27,412.48	-	-	1,80,13,496.995	1,801.35	8,19,85,367.216	8,198.54	21,01,52,415.747	21,015.29
Total	44,10,40,686.830	44,104.080	-	-	3,05,84,288.669	3,058.440	13,77,10,787.325	13,771.080	33,39,14,188.174	33,391.410
2024-2025										
Regular Growth	19,15,61,313.832	19,156.13	-	-	92,18,237.677	921.82	3,56,74,782.104	3,567.48	16,51,04,769.405	16,510.47
Regular Quarterly IDCW	27,21,264.250	272.13	-	-	1,51,181.580	15.12	18,69,477.094	186.95	10,02,968.736	100.30
Regular Half Yearly IDCW	2,05,559.834	20.54	-	-	97,730.947	9.77	94,059.344	9.41	2,09,231.437	20.90
Direct Quarterly IDCW	4,59,277.135	45.90	-	-	36,727.415	3.67	79,244.884	7.92	4,16,759.666	41.65
Direct Half Yearly IDCW	2,29,832.879	23.00	-	-	5,639.705	0.56	52,800.966	5.28	1,82,671.618	18.28
Direct Growth	40,82,81,217.510	40,828.13	-	-	5,99,69,885.803	5,996.99	19,41,26,817.345	19,412.68	27,41,24,285.968	27,412.48
Total	60,34,58,465.440	60,345.83	-	-	6,94,79,403.127	6,947.93	23,18,97,181.737	23,189.72	44,10,40,686.830	44,104.08
Axis Floater Fund (Face value of Rs. 1000 each)										
2025-2026										
Regular Growth	3,60,018.822	3,600.16	-	-	2,00,927.187	2,009.27	2,87,463.109	2,874.63	2,73,482.900	2,734.80
Regular Monthly IDCW	581.802	5.82	-	-	1,103.030	11.03	957.734	9.58	727.098	7.27
Regular Quarterly IDCW	498.803	4.98	-	-	282.405	2.82	92.592	0.93	688.616	6.87
Regular Annual IDCW	1,225.466	12.27	-	-	116.424	1.16	174.240	1.74	1,167.650	11.70
Regular Daily IDCW	979.971	9.80	-	-	1,401.419	14.01	764.271	7.64	1,617.119	16.18
Direct Growth	9,23,892.116	9,238.93	-	-	4,37,208.172	4,372.08	5,52,067.918	5,520.68	8,09,032.370	8,090.34
Direct Monthly IDCW	1,501.905	15.03	-	-	440.283	4.40	563.386	5.63	1,378.802	13.80
Direct Quarterly IDCW	263.797	2.64	-	-	93.330	0.93	68.498	0.68	288.629	2.89
Direct Annual IDCW	33.613	0.34	-	-	112.417	1.12	90.194	0.90	55.836	0.56
Direct Daily IDCW	279.400	2.79	-	-	35.338	0.35	18.200	0.18	296.538	2.96
Total	12,89,275.695	12,892.760	-	-	6,41,720.005	6,417.170	8,42,260.142	8,422.590	10,88,735.558	10,887.370
2024-2025										
Regular Growth	4,53,968.929	4,539.67	-	-	2,09,980.254	2,099.80	3,03,930.361	3,039.30	3,60,018.822	3,600.16
Regular Monthly IDCW	331.669	3.32	-	-	659.756	6.60	409.623	4.10	581.802	5.82
Regular Quarterly IDCW	453.067	4.53	-	-	545.416	5.45	499.680	5.00	498.803	4.98
Regular Annual IDCW	1,345.222	13.46	-	-	179.672	1.80	299.428	2.99	1,225.466	12.27
Regular Daily IDCW	155.745	1.56	-	-	835.378	8.35	11.152	0.11	979.971	9.80
Direct Growth	19,21,529.262	19,215.31	-	-	3,70,395.424	3,703.95	13,68,032.570	13,680.33	9,23,892.116	9,238.93
Direct Monthly IDCW	906.030	9.07	-	-	854.664	8.55	258.789	2.59	1,501.905	15.03
Direct Quarterly IDCW	262.014	2.62	-	-	10.625	0.11	8.842	0.09	263.797	2.64
Direct Annual IDCW	15.226	0.15	-	-	118.673	1.19	100.286	1.00	33.613	0.34
Direct Daily IDCW	250.665	2.51	-	-	157.349	1.57	128.614	1.29	279.400	2.79
Total	23,79,217.829	23,792.20	-	-	5,83,737.211	5,837.37	16,73,679.345	16,736.80	12,89,275.695	12,892.76

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Axis Gilt Fund (Face value of Rs. 10 each)										
2025-2026										
Regular Growth	6,17,46,362.801	6,174.64	-	-	1,79,43,955.198	1,794.40	2,98,08,947.705	2,980.89	4,98,81,370.294	4,988.15
Regular IDCW	1,45,540.924	14.55	-	-	6,57,149.347	65.71	5,37,175.766	53.72	2,65,514.505	26.54
Regular Half Yearly IDCW	53,437.013	5.33	-	-	13,614.327	1.36	17,963.164	1.80	49,088.176	4.89
Direct Growth	26,47,26,255.908	26,472.64	-	-	22,81,44,161.235	22,814.42	37,60,29,860.193	37,602.99	11,68,40,556.950	11,684.08
Direct IDCW	53,060.190	5.28	-	-	7,42,930.806	74.29	7,52,677.204	75.27	43,313.792	4.30
Direct Half Yearly IDCW	2,33,907.067	23.42	-	-	73,568.649	7.36	1,39,053.614	13.91	1,68,422.102	16.87
Total	32,69,58,563.903	32,695.860	-	-	24,75,75,379.562	24,757.540	40,72,85,677.646	40,728.580	16,72,48,265.819	16,724.830
2024-2025										
Regular Growth	4,83,54,692.700	4,835.46	-	-	4,07,72,842.832	4,077.28	2,73,81,172.731	2,738.12	6,17,46,362.801	6,174.64
Regular IDCW	1,46,092.971	14.60	-	-	7,14,089.204	71.41	7,14,641.251	71.46	1,45,540.924	14.55
Regular Half Yearly IDCW	57,785.814	5.77	-	-	5,223.699	0.52	9,572.500	0.96	53,437.013	5.33
Direct Growth	7,12,74,723.324	7,127.49	-	-	38,59,57,041.823	38,595.70	19,25,05,509.239	19,250.55	26,47,26,255.908	26,472.64
Direct IDCW	43,594.401	4.34	-	-	18,321.752	1.83	8,855.963	0.89	53,060.190	5.28
Direct Half Yearly IDCW	1,36,967.980	13.72	-	-	1,92,068.432	19.21	95,129.345	9.51	2,33,907.067	23.42
Total	12,00,13,857.190	12,001.38	-	-	42,76,59,587.742	42,765.95	22,07,14,881.029	22,071.49	32,69,58,563.903	32,695.86
Axis Gold Fund (Face value of Rs. 10 each)										
2025-2026										
Regular Growth	14,99,48,176.649	14,994.83	-	-	22,47,16,125.535	22,471.61	7,77,11,183.015	7,771.12	29,69,53,119.169	29,695.31
Regular IDCW	26,29,571.467	262.97	-	-	46,21,103.073	462.11	16,19,197.671	161.92	56,31,476.869	563.15
Direct Growth	19,08,77,895.100	19,087.77	-	-	22,43,36,934.191	22,433.69	8,52,56,980.464	8,525.70	32,99,57,848.827	32,995.75
Direct IDCW	14,84,222.336	148.44	-	-	17,13,951.392	171.40	6,22,023.865	62.20	25,76,149.863	257.64
Total	34,49,39,865.552	34,494.010	-	-	45,53,88,114.191	45,538.810	16,52,09,385.015	16,520.940	63,51,18,594.728	63,511.850
2024-2025										
Regular Growth	10,44,25,198.928	10,442.52	-	-	6,90,15,235.668	6,901.52	2,34,92,257.947	2,349.23	14,99,48,176.649	14,994.83
Regular IDCW	22,59,192.714	225.93	-	-	7,90,007.939	79.00	4,19,629.186	41.96	26,29,571.467	262.97
Direct Growth	8,96,45,755.235	8,964.55	-	-	13,00,54,766.406	13,005.48	2,88,22,626.541	2,882.26	19,08,77,895.100	19,087.77
Direct IDCW	11,67,854.749	116.80	-	-	5,69,208.818	56.92	2,52,841.231	25.28	14,84,222.336	148.44
Total	19,74,98,001.626	19,749.80	-	-	20,04,29,218.831	20,042.92	5,29,87,354.905	5,298.73	34,49,39,865.552	34,494.01
Axis Liquid Fund (Face value of Rs. 1000 each)										
2025-2026										
Retail Growth	789.476	7.91	-	-	-	-	6.494	0.06	782.982	7.85
Retail Daily IDCW	326.983	3.26	-	-	-	-	0.003	-	326.980	3.26
Retail Weekly IDCW	0.051	-	-	-	-	-	-	-	0.051	-
Retail Monthly IDCW	11.993	0.12	-	-	0.082	-	-	-	12.075	0.12
Regular Daily IDCW	8,26,000.169	8,259.98	-	-	9,96,244.359	9,962.44	13,17,142.020	13,171.42	5,05,102.508	5,050.99
Direct Growth	9,21,73,541.995	9,21,735.43	-	-	1,01,28,47,089.585	1,01,28,470.90	1,02,42,44,741.948	1,02,42,447.42	8,07,75,889.632	8,07,758.91
Direct Daily IDCW	7,97,003.529	7,970.03	-	-	3,56,73,471.713	3,56,734.72	3,57,23,925.791	3,57,239.26	7,46,549.451	7,465.49
Direct Monthly IDCW	88,543.985	885.45	-	-	1,02,342.890	1,023.43	89,744.076	897.44	1,01,142.799	1,011.44
Direct Weekly IDCW	27,936.540	279.36	-	-	3,50,48,996.913	3,50,489.97	3,50,23,142.506	3,50,231.43	53,790.947	537.90
Regular Monthly IDCW	54,797.055	547.97	-	-	1,82,864.399	1,828.64	1,69,526.062	1,695.26	68,135.392	681.35
Regular Weekly IDCW	1,04,366.606	1,043.67	-	-	1,93,703.745	1,937.04	2,12,754.438	2,127.54	85,315.913	853.17
Regular Growth	2,04,14,751.439	2,04,147.52	-	-	14,57,01,728.592	14,57,017.29	14,87,49,567.000	14,87,495.67	1,73,66,913.031	1,73,669.14
Total	11,44,88,069.821	11,44,880.700	-	-	1,23,07,46,442.278	1,23,07,464.430	1,24,55,30,550.338	1,24,55,305.500	9,97,03,961.761	9,97,039.620

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
2024-2025										
Retail Growth	902.119	9.03	-	-	0.812	0.01	113.455	1.13	789.476	7.91
Retail Daily IDCW	326.983	3.26	-	-	-	-	-	-	326.983	3.26
Retail Weekly IDCW	0.051	-	-	-	-	-	-	-	0.051	-
Retail Monthly IDCW	11.993	0.12	-	-	-	-	-	-	11.993	0.12
Regular Daily IDCW	6,12,785.469	6,127.84	-	-	10,93,930.256	10,939.30	8,80,715.556	8,807.16	8,26,000.169	8,259.98
Direct Growth	6,41,80,064.959	6,41,800.65	-	-	93,15,29,328.008	93,15,293.28	90,35,35,850.972	90,35,358.51	9,21,73,541.995	9,21,735.43
Direct Daily IDCW	20,35,436.776	20,354.36	-	-	2,02,60,051.954	2,02,600.52	2,14,98,485.201	2,14,984.85	7,97,003.529	7,970.03
Direct Monthly IDCW	70,241.407	702.42	-	-	68,465.728	684.66	50,163.150	501.63	88,543.985	885.45
Direct Weekly IDCW	38,390.927	383.91	-	-	99,645.295	996.45	1,10,099.682	1,101.00	27,936.540	279.36
Regular Monthly IDCW	73,841.295	738.42	-	-	53,480.311	534.80	72,524.551	725.25	54,797.055	547.97
Regular Weekly IDCW	87,668.388	876.69	-	-	1,94,499.921	1,945.00	1,77,801.703	1,778.02	1,04,366.606	1,043.67
Regular Growth	1,74,60,450.494	1,74,604.51	-	-	16,73,39,891.351	16,73,398.91	16,43,85,590.406	16,43,855.90	2,04,14,751.439	2,04,147.52
Total	8,45,60,120.861	8,45,601.21	-	-	1,12,06,39,293.636	1,12,06,392.93	1,09,07,11,344.676	1,09,07,113.45	11,44,88,069.821	11,44,880.70
Axis Long Duration Fund (Face value of Rs. 1000 each)										
2025-2026										
Direct Annual IDCW	2,463.730	24.67	-	-	360.675	3.61	1,199.788	12.00	1,624.617	16.28
Direct Quarterly IDCW	1,027.145	10.27	-	-	401.170	4.01	1,202.188	12.02	226.127	2.26
Direct Growth	21,62,591.693	21,625.92	-	-	34,96,474.999	34,964.75	41,68,524.880	41,685.25	14,90,541.812	14,905.43
Direct Daily IDCW	6.456	0.06	-	-	91.392	0.91	91.223	0.91	6.625	0.06
Direct Monthly IDCW	2,050.636	20.50	-	-	5,267.023	52.67	5,327.859	53.28	1,989.800	19.89
Regular Daily IDCW	117.013	1.17	-	-	21.148	0.21	36.151	0.36	102.010	1.02
Regular Annual IDCW	328.686	3.28	-	-	369.208	3.69	431.783	4.32	266.111	2.65
Regular Monthly IDCW	946.590	9.46	-	-	1,181.159	11.81	347.673	3.48	1,780.076	17.79
Regular Quarterly IDCW	517.785	5.18	-	-	122.540	1.23	51.685	0.52	588.640	5.89
Regular Growth	10,10,905.462	10,109.05	-	-	2,90,591.836	2,905.92	6,90,640.081	6,906.40	6,10,857.217	6,108.57
Total	31,80,955.196	31,809.560	-	-	37,94,881.150	37,948.810	48,67,853.311	48,678.540	21,07,983.035	21,079.840
2024-2025										
Direct Annual IDCW	135.156	1.35	-	-	2,388.867	23.89	60.293	0.60	2,463.730	24.67
Direct Quarterly IDCW	367.189	3.67	-	-	928.635	9.29	268.679	2.69	1,027.145	10.27
Direct Growth	15,16,304.761	15,163.05	-	-	26,85,045.832	26,850.46	20,38,758.900	20,387.59	21,62,591.693	21,625.92
Direct Daily IDCW	106.601	1.06	-	-	213.131	2.13	313.276	3.13	6.456	0.06
Direct Monthly IDCW	414.846	4.14	-	-	3,558.822	35.59	1,923.032	19.23	2,050.636	20.50
Regular Daily IDCW	121.109	1.21	-	-	498.949	4.99	503.045	5.03	117.013	1.17
Regular Annual IDCW	158.536	1.58	-	-	277.977	2.78	107.827	1.08	328.686	3.28
Regular Monthly IDCW	638.290	6.38	-	-	775.217	7.75	466.917	4.67	946.590	9.46
Regular Quarterly IDCW	259.840	2.60	-	-	372.920	3.73	114.975	1.15	517.785	5.18
Regular Growth	3,97,998.891	3,979.99	-	-	8,38,431.268	8,384.31	2,25,524.697	2,255.25	10,10,905.462	10,109.05
Total	19,16,505.219	19,165.03	-	-	35,32,491.618	35,324.92	22,68,041.641	22,680.42	31,80,955.196	31,809.56

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Axis Money Market Fund (Face value Rs. 1000 each fully paid up)										
2025-2026										
Direct Annual IDCW	217.832	2.18	-	-	610.447	6.10	150.282	1.50	677.997	6.78
Direct Quarterly IDCW	22.141	0.22	-	-	2,189.273	21.89	634.784	6.35	1,576.630	15.76
Direct Growth	8,76,75,427.390	8,76,754.30	-	-	47,23,34,003.705	47,23,340.04	43,58,37,496.914	43,58,374.97	12,41,71,934.181	12,41,719.37
Direct Daily IDCW	16.441	0.17	-	-	8,146.964	81.47	7,200.915	72.01	962.490	9.63
Direct Monthly IDCW	1,179.593	11.80	-	-	4,017.616	40.18	2,519.296	25.19	2,677.913	26.79
Regular Daily IDCW	595.929	5.96	-	-	4,02,932.146	4,029.32	3,96,407.312	3,964.07	7,120.763	71.21
Regular Annual IDCW	2,937.626	29.37	-	-	14,220.690	142.21	1,010.523	10.11	16,147.793	161.47
Regular Monthly IDCW	1,238.151	12.37	-	-	15,455.937	154.56	14,197.817	141.98	2,496.271	24.95
Regular Quarterly IDCW	3,304.486	33.03	-	-	1,698.549	16.99	2,555.921	25.56	2,447.114	24.46
Regular Growth	1,56,41,037.157	1,56,410.36	-	-	4,17,39,948.715	4,17,399.49	4,69,01,811.853	4,69,018.12	1,04,79,174.019	1,04,791.73
Total	10,33,25,976.746	10,33,259.760	-	-	51,45,23,224.042	51,45,232.250	48,31,63,985.617	48,31,639.860	13,46,85,215.171	13,46,852.150
2024-2025										
Direct Annual IDCW	1,722.069	17.22	-	-	198.088	1.98	1,702.325	17.02	217.832	2.18
Direct Quarterly IDCW	45.419	0.45	-	-	1,067.803	10.68	1,091.081	10.91	22.141	0.22
Direct Growth	4,46,72,593.300	4,46,725.94	-	-	37,69,18,238.425	37,69,182.38	33,39,15,404.335	33,39,154.04	8,76,75,427.390	8,76,754.30
Direct Daily IDCW	60.013	0.60	-	-	170.904	1.71	214.476	2.14	16.441	0.17
Direct Monthly IDCW	1,183.519	11.84	-	-	388.309	3.88	392.235	3.92	1,179.593	11.80
Regular Daily IDCW	2,277.674	22.78	-	-	9,388.047	93.88	11,069.792	110.70	595.929	5.96
Regular Annual IDCW	686.857	6.87	-	-	3,364.360	33.64	1,113.591	11.14	2,937.626	29.37
Regular Monthly IDCW	3,521.334	35.20	-	-	21,637.179	216.37	23,920.362	239.20	1,238.151	12.37
Regular Quarterly IDCW	1,151.166	11.50	-	-	3,237.010	32.37	1,083.690	10.84	3,304.486	33.03
Regular Growth	1,08,25,162.414	1,08,251.61	-	-	4,31,83,426.851	4,31,834.27	3,83,67,552.108	3,83,675.52	1,56,41,037.157	1,56,410.36
Total	5,55,08,403.765	5,55,084.01	-	-	42,01,41,116.976	42,01,411.16	37,23,23,543.995	37,23,235.43	10,33,25,976.746	10,33,259.76
Axis NIFTY AAA Bond Plus SDL Apr 2026 50:50 ETF FOF (Face value Rs. 10 each fully paid up)										
2025-2026										
Direct IDCW	54,286.635	5.43	-	-	22,648.620	2.26	13,670.291	1.37	63,264.964	6.32
Direct Growth	14,99,25,157.281	14,992.54	-	-	34,38,168.016	343.82	8,99,17,257.427	8,991.73	6,34,46,067.870	6,344.63
Regular IDCW	2,85,400.146	28.56	-	-	53,175.566	5.32	1,59,161.730	15.92	1,79,413.982	17.97
Regular Growth	8,04,32,256.884	8,043.19	-	-	7,20,794.185	72.08	1,13,47,864.983	1,134.79	6,98,05,186.086	6,980.48
Total	23,06,97,100.946	23,069.720	-	-	42,34,786.387	423.480	10,14,37,954.431	10,143.810	13,34,93,932.902	13,349.400
2024-2025										
Direct IDCW	73,886.236	7.39	-	-	6,390.803	0.64	25,990.404	2.60	54,286.635	5.43
Direct Growth	16,42,48,539.269	16,424.85	-	-	60,93,227.167	609.32	2,04,16,609.155	2,041.66	14,99,25,157.281	14,992.54
Regular IDCW	1,53,293.291	15.35	-	-	2,79,643.140	27.96	1,47,536.285	14.75	2,85,400.146	28.56
Regular Growth	9,53,64,164.612	9,536.39	-	-	42,46,045.042	424.60	1,91,77,952.770	1,917.80	8,04,32,256.884	8,043.19
Total	25,98,39,883.408	25,983.98	-	-	1,06,25,306.152	1,062.52	3,97,68,088.614	3,976.81	23,06,97,100.946	23,069.72
Axis Nifty SDL September 2026 Debt Index Fund (Face value Rs. 10 each fully paid up)										
2025-2026										
Direct IDCW	12,636.039	1.27	-	-	2,021.553	0.20	6,659.963	0.67	7,997.629	0.80
Direct Growth	5,26,64,682.094	5,266.45	-	-	8,74,427.603	87.44	1,19,61,029.768	1,196.10	4,15,78,079.929	4,157.79
Regular IDCW	43,308.585	4.34	-	-	30,446.385	3.04	11,233.444	1.12	62,521.526	6.27
Regular Growth	1,09,46,798.261	1,094.68	-	-	50,40,309.258	504.03	57,68,637.846	576.86	1,02,18,469.673	1,021.85
Total	6,36,67,424.979	6,366.740	-	-	59,47,204.799	594.710	1,77,47,561.021	1,774.750	5,18,67,068.757	5,186.710

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
2024-2025										
Direct IDCW	11,095.126	1.11	-	-	17,44,861.579	174.49	17,43,320.666	174.33	12,636.039	1.27
Direct Growth	5,75,66,042.046	5,756.59	-	-	14,32,104.869	143.21	63,33,464.821	633.35	5,26,64,682.094	5,266.45
Regular IDCW	88,861.159	8.89	-	-	17,55,366.858	175.54	18,00,919.432	180.09	43,308.585	4.34
Regular Growth	1,27,92,251.010	1,279.23	-	-	73,62,230.231	736.22	92,07,682.980	920.77	1,09,46,798.261	1,094.68
Total	7,04,58,249.341	7,045.82	-	-	1,22,94,563.537	1,229.46	1,90,85,387.899	1,908.54	6,36,67,424.979	6,366.74
Axis Overnight Fund (Face value of Rs. 1000 each)										
2025-2026										
Direct Daily IDCW	852.688	8.53	-	-	5,829.690	58.30	5,019.102	50.19	1,663.276	16.64
Direct Growth	4,00,89,696.895	4,00,896.98	-	-	3,64,64,94,978.583	3,64,64,949.79	3,64,08,53,231.578	3,64,08,532.32	4,57,31,443.900	4,57,314.45
Direct Monthly IDCW	446.934	4.44	-	-	9,347.887	93.48	3,759.309	37.59	6,035.512	60.33
Direct Weekly IDCW	3,689.578	36.90	-	-	12,059.441	120.59	13,742.076	137.42	2,006.943	20.07
Regular Daily IDCW	31,732.947	317.34	-	-	49,258.495	492.58	44,539.457	445.39	36,451.985	364.53
Regular Growth	68,86,491.692	68,864.92	-	-	98,23,98,045.239	98,23,980.45	97,99,65,486.481	97,99,654.86	93,19,050.450	93,190.50
Regular Monthly IDCW	1,943.347	19.43	-	-	90,087.047	900.87	90,535.257	905.35	1,495.137	14.94
Regular Weekly IDCW	371.488	3.72	-	-	1,86,711.581	1,867.12	1,86,840.829	1,868.41	242.240	2.43
Total	4,70,15,225.569	4,70,152.260	-	-	4,62,92,46,317.963	4,62,92,463.180	4,62,11,63,154.089	4,62,11,631.530	5,50,98,389.443	5,50,983.890
2024-2025										
Direct Daily IDCW	1,356.777	13.57	-	-	5,384.753	53.85	5,888.842	58.89	852.688	8.53
Direct Growth	3,06,93,935.197	3,06,939.38	-	-	3,61,89,04,058.971	3,61,89,040.59	3,60,95,08,297.273	3,60,95,082.97	4,00,89,696.895	4,00,896.98
Direct Monthly IDCW	741.753	7.39	-	-	1,61,337.117	1,613.37	1,61,631.936	1,616.32	446.934	4.44
Direct Weekly IDCW	4,902.347	49.02	-	-	13,646.527	136.47	14,859.296	148.59	3,689.578	36.90
Regular Daily IDCW	18,586.453	185.88	-	-	1,67,933.325	1,679.33	1,54,786.831	1,547.87	31,732.947	317.34
Regular Growth	80,94,171.766	80,941.72	-	-	81,27,11,784.157	81,27,117.84	81,39,19,464.231	81,39,194.64	68,86,491.692	68,864.92
Regular Monthly IDCW	1,151.632	11.51	-	-	3,307.561	33.08	2,515.846	25.16	1,943.347	19.43
Regular Weekly IDCW	4,459.879	44.61	-	-	6,729.363	67.29	10,817.754	108.18	371.488	3.72
Total	3,88,19,305.804	3,88,193.08	-	-	4,43,19,74,181.774	4,43,19,741.82	4,42,37,78,262.009	4,42,37,782.62	4,70,15,225.569	4,70,152.26
Axis Short Duration Fund (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	2,15,41,38,296.176	2,15,413.80	-	-	2,25,86,36,912.205	2,25,863.69	2,60,23,16,796.616	2,60,231.68	1,81,04,58,411.765	1,81,045.81
Direct IDCW	4,05,263.614	40.54	-	-	3,70,633.299	37.06	2,15,155.910	21.52	5,60,741.003	56.07
Direct Monthly IDCW	16,56,045.412	165.62	-	-	35,55,974.984	355.60	32,13,843.039	321.38	19,98,177.357	199.83
Direct Weekly IDCW	5,45,493.276	54.56	-	-	13,56,069.937	135.61	15,41,114.582	154.11	3,60,448.631	36.05
Regular Growth	63,79,39,648.888	63,794.03	-	-	31,84,18,848.337	31,841.88	34,01,36,728.060	34,013.67	61,62,21,769.165	61,622.23
Regular IDCW	10,34,631.533	103.46	-	-	7,03,480.774	70.35	7,68,369.353	76.84	9,69,742.954	96.96
Regular Monthly IDCW	21,64,677.933	216.47	-	-	69,88,569.773	698.86	71,26,660.246	712.67	20,26,587.460	202.65
Regular Weekly IDCW	12,85,329.383	128.52	-	-	35,29,627.912	352.96	34,20,573.990	342.06	13,94,383.305	139.41
Retail Growth	4,04,870.746	40.50	-	-	-	-	14,976.305	1.50	3,89,894.441	39.00
Retail Monthly IDCW	1,54,221.105	15.42	-	-	-	-	-	-	1,54,221.105	15.42
Retail Weekly IDCW	35,728.845	3.57	-	-	-	-	-	-	35,728.845	3.57
Total	2,79,97,64,206.911	2,79,976.490	-	-	2,59,35,60,117.221	2,59,356.010	2,95,87,54,218.101	2,95,875.430	2,43,45,70,106.031	2,43,457.000
2024-2025										
Direct Growth	1,83,18,73,972.777	1,83,187.37	-	-	2,19,90,61,874.579	2,19,906.19	1,87,67,97,551.180	1,87,679.76	2,15,41,38,296.176	2,15,413.80
Direct IDCW	4,63,740.683	46.39	-	-	63,781.351	6.38	1,22,258.420	12.23	4,05,263.614	40.54

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Direct Monthly IDCW	24,18,873.171	241.90	-	-	5,09,022.083	50.90	12,71,849.842	127.18	16,56,045.412	165.62
Direct Weekly IDCW	3,43,828.061	34.40	-	-	3,14,231.939	31.42	1,12,566.724	11.26	5,45,493.276	54.56
Regular Growth	80,56,11,962.932	80,561.19	-	-	18,63,42,336.234	18,634.23	35,40,14,650.278	35,401.47	63,79,39,648.888	63,794.03
Regular IDCW	11,88,596.599	118.86	-	-	3,29,641.287	32.96	4,83,606.353	48.36	10,34,631.533	103.46
Regular Monthly IDCW	39,02,581.239	390.26	-	-	5,17,231.471	51.72	22,55,134.777	225.51	21,64,677.933	216.47
Regular Weekly IDCW	15,37,288.915	153.72	-	-	2,07,895.946	20.79	4,59,855.478	45.99	12,85,329.383	128.52
Retail Growth	4,91,119.294	49.12	-	-	-	-	86,248.548	8.62	4,04,870.746	40.50
Retail Monthly IDCW	1,54,221.105	15.42	-	-	-	-	-	-	1,54,221.105	15.42
Retail Weekly IDCW	45,691.535	4.57	-	-	-	-	9,962.690	1.00	35,728.845	3.57
Total	2,64,80,31,876.311	2,64,803.20	-	-	2,38,73,46,014.890	2,38,734.59	2,23,56,13,684.290	2,23,561.38	2,79,97,64,206.911	2,79,976.49
Axis Silver Fund of Fund (Face value of Rs. 10 each)										
2025-2026										
Direct IDCW	1,97,092.216	19.71	-	-	20,02,330.669	200.23	9,69,210.301	96.92	12,30,212.584	123.02
Direct Growth	1,94,77,185.885	1,947.71	-	-	22,19,55,958.030	22,195.60	10,91,80,183.936	10,918.02	13,22,52,959.979	13,225.30
Regular IDCW	1,20,840.066	12.08	-	-	20,84,426.548	208.44	9,25,167.297	92.52	12,80,099.317	128.00
Regular Growth	2,61,12,701.998	2,611.28	-	-	23,42,05,066.911	23,420.51	11,45,47,850.449	11,454.79	14,57,69,918.460	14,577.00
Total	4,59,07,820.165	4,590.780	-	-	46,02,47,782.158	46,024.780	22,56,22,411.983	22,562.250	28,05,33,190.340	28,053.320
2024-2025										
Direct IDCW	1,27,641.338	12.76	-	-	2,05,385.625	20.54	1,35,934.747	13.59	1,97,092.216	19.71
Direct Growth	1,23,17,715.222	1,231.77	-	-	2,04,89,033.143	2,048.90	1,33,29,562.480	1,332.96	1,94,77,185.885	1,947.71
Regular IDCW	1,14,876.673	11.49	-	-	1,34,849.735	13.48	1,28,886.342	12.89	1,20,840.066	12.08
Regular Growth	1,47,99,520.849	1,479.96	-	-	1,95,15,041.042	1,951.50	82,01,859.893	820.19	2,61,12,701.998	2,611.28
Total	2,73,59,754.082	2,735.98	-	-	4,03,44,309.545	4,034.42	2,17,96,243.462	2,179.63	4,59,07,820.165	4,590.78
Axis Strategic Bond Fund (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	29,44,29,914.055	29,442.97	-	-	9,95,81,004.454	9,958.10	4,47,31,767.802	4,473.18	34,92,79,150.707	34,927.89
Direct Half yearly IDCW	4,07,087.667	40.70	-	-	1,67,996.549	16.80	1,02,119.047	10.21	4,72,965.169	47.29
Direct Quarterly IDCW	5,78,088.961	57.82	-	-	1,68,176.100	16.82	1,73,456.769	17.35	5,72,808.292	57.29
Regular Growth	36,98,23,925.061	36,982.40	-	-	2,17,39,660.519	2,173.97	6,21,18,556.007	6,211.86	32,94,45,029.573	32,944.51
Regular Half yearly IDCW	2,21,800.044	22.19	-	-	1,12,304.180	11.23	71,005.061	7.10	2,63,099.163	26.32
Regular Quarterly IDCW	12,63,481.396	126.35	-	-	2,35,755.389	23.58	4,11,548.205	41.15	10,87,688.580	108.78
Total	66,67,24,297.184	66,672.43	-	-	12,20,04,897.19	12,200.50	10,76,08,452.89	10,760.85	68,11,20,741.484	68,112.08
2024-2025										
Direct Growth	33,19,97,707.846	33,199.75	-	-	3,76,50,528.045	3,765.05	7,52,18,321.836	7,521.83	29,44,29,914.055	29,442.97
Direct Half yearly IDCW	3,63,676.283	36.36	-	-	46,244.393	4.62	2,833.009	0.28	4,07,087.667	40.70
Direct Quarterly IDCW	30,26,087.254	302.62	-	-	3,00,612.809	30.06	27,48,611.102	274.86	5,78,088.961	57.82
Regular Growth	42,45,69,879.451	42,456.99	-	-	2,77,43,874.603	2,774.39	8,24,89,828.993	8,248.98	36,98,23,925.061	36,982.40
Regular Half yearly IDCW	2,25,218.401	22.53	-	-	23,766.941	2.38	27,185.298	2.72	2,21,800.044	22.19
Regular Quarterly IDCW	18,80,649.557	188.07	-	-	72,716.058	7.27	6,89,884.219	68.99	12,63,481.396	126.35
Total	76,20,63,218.792	76,206.32	-	-	6,58,37,742.849	6,583.77	16,11,76,664.457	16,117.66	66,67,24,297.184	66,672.43

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
Axis Treasury Advantage Fund (Face value of Rs. 1000 each)										
2025-2026										
Direct Daily IDCW	21,095.361	210.96	-	-	3,173.547	31.74	13,292.185	132.92	10,976.723	109.78
Direct Growth	1,37,66,145.821	1,37,661.47	-	-	3,53,72,953.072	3,53,729.53	3,80,22,831.394	3,80,228.31	1,11,16,267.499	1,11,162.69
Direct Monthly IDCW	1,589.963	15.90	-	-	1,934.848	19.35	391.840	3.92	3,132.971	31.33
Direct Weekly IDCW	7,668.644	76.69	-	-	1,266.631	12.67	1,209.903	12.10	7,725.372	77.26
Regular Daily IDCW	80,534.257	805.34	-	-	32,449.089	324.49	32,499.090	324.99	80,484.256	804.84
Regular Growth	47,60,918.200	47,609.17	-	-	56,71,227.103	56,712.27	53,01,715.273	53,017.15	51,30,430.030	51,304.28
Regular Monthly IDCW	16,296.908	162.98	-	-	4,047.163	40.47	8,927.738	89.28	11,416.333	114.17
Regular Weekly IDCW	11,109.084	111.09	-	-	4,77,194.519	4,771.95	3,72,978.969	3,729.79	1,15,324.634	1,153.25
Retail Daily IDCW	4,034.132	40.33	-	-	0.099	-	8.589	0.09	4,025.642	40.24
Retail Growth	5,048.197	50.48	-	-	-	-	531.101	5.31	4,517.096	45.17
Retail Monthly IDCW	19.205	0.19	-	-	-	-	-	-	19.205	0.19
Retail Weekly IDCW	282.678	2.82	-	-	0.081	-	57.508	0.58	225.251	2.24
Total	1,86,74,742.450	1,86,747.420	-	-	4,15,64,246.152	4,15,642.470	4,37,54,443.590	4,37,544.440	1,64,84,545.012	1,64,845.440
2024-2025										
Direct Daily IDCW	17,703.088	177.04	-	-	9,593.345	95.93	6,201.072	62.01	21,095.361	210.96
Direct Growth	1,27,13,742.178	1,27,137.43	-	-	3,40,61,790.766	3,40,617.91	3,30,09,387.123	3,30,093.87	1,37,66,145.821	1,37,661.47
Direct Monthly IDCW	1,882.440	18.83	-	-	132.459	1.32	424.936	4.25	1,589.963	15.90
Direct Weekly IDCW	9,966.758	99.67	-	-	1,560.616	15.61	3,858.730	38.59	7,668.644	76.69
Regular Daily IDCW	1,24,764.649	1,247.65	-	-	12,743.173	127.43	56,973.565	569.74	80,534.257	805.34
Regular Growth	47,72,314.592	47,723.13	-	-	38,69,589.921	38,695.90	38,80,986.313	38,809.86	47,60,918.200	47,609.17
Regular Monthly IDCW	12,489.069	124.90	-	-	6,196.296	61.96	2,388.457	23.88	16,296.908	162.98
Regular Weekly IDCW	32,524.010	325.24	-	-	1,06,178.429	1,061.78	1,27,593.355	1,275.93	11,109.084	111.09
Retail Daily IDCW	6,138.824	61.38	-	-	0.095	-	2,104.787	21.05	4,034.132	40.33
Retail Growth	5,119.560	51.20	-	-	126.211	1.26	197.574	1.98	5,048.197	50.48
Retail Monthly IDCW	19.205	0.19	-	-	-	-	-	-	19.205	0.19
Retail Weekly IDCW	335.127	3.35	-	-	0.085	-	52.534	0.53	282.678	2.82
Total	1,76,96,999.500	1,76,970.01	-	-	3,80,67,911.396	3,80,679.10	3,70,90,168.446	3,70,901.69	1,86,74,742.450	1,86,747.42
Axis Ultra Short Duration Fund (Face value of Rs. 10 each)										
2025-2026										
Direct Daily IDCW	4,79,702.554	47.97	-	-	7,61,161.509	76.12	9,05,445.605	90.54	3,35,418.458	33.55
Direct Growth	1,87,67,51,766.377	1,87,675.18	-	-	8,50,12,99,855.439	8,50,129.99	9,22,83,78,874.214	9,22,837.89	1,14,96,72,747.602	1,14,967.28
Direct IDCW	44,661.590	4.49	-	-	1,69,655.641	16.97	1,20,180.819	12.02	94,136.412	9.44
Direct Monthly IDCW	4,31,265.921	43.12	-	-	19,93,17,552.554	19,931.76	19,93,31,956.189	19,933.20	4,16,862.286	41.68
Direct Weekly IDCW	1,25,068.962	12.50	-	-	5,93,994.985	59.40	1,20,031.467	12.00	5,99,032.480	59.90
Regular Daily IDCW	13,06,254.267	130.60	-	-	11,15,652.231	111.57	17,49,238.656	174.92	6,72,667.842	67.25
Regular Growth	1,32,75,57,112.681	1,32,755.71	-	-	3,08,54,15,184.429	3,08,541.52	3,06,41,86,778.144	3,06,418.68	1,34,87,85,518.966	1,34,878.54
Regular IDCW	2,56,212.169	25.63	-	-	2,25,950.581	22.60	3,03,647.954	30.36	1,78,514.796	17.86
Regular Monthly IDCW	16,29,361.989	162.92	-	-	40,14,533.007	401.45	11,22,395.730	112.24	45,21,499.266	452.12
Regular Weekly IDCW	3,28,119.946	32.83	-	-	10,34,345.180	103.43	9,45,311.208	94.53	4,17,153.918	41.73
Total	3,20,89,09,526.456	3,20,890.950	-	-	11,79,39,47,885.556	11,79,394.810	12,49,71,63,859.986	12,49,716.380	2,50,56,93,552.026	2,50,569.350

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
2024-2025										
Direct Daily IDCW	1,45,558.854	14.55	-	-	8,55,656.257	85.57	5,21,512.557	52.15	4,79,702.554	47.97
Direct Growth	1,18,36,20,931.981	1,18,362.11	-	-	9,57,54,58,825.929	9,57,545.88	8,88,23,27,991.533	8,88,232.80	1,87,67,51,766.377	1,87,675.18
Direct IDCW	48,239.359	4.84	-	-	74,462.161	7.45	78,039.930	7.80	44,661.590	4.49
Direct Monthly IDCW	12,66,567.691	126.65	-	-	5,08,15,623.245	5,081.56	5,16,50,925.015	5,165.09	4,31,265.921	43.12
Direct Weekly IDCW	1,40,723.346	14.06	-	-	19,90,55,951.358	19,905.60	19,90,71,605.742	19,907.16	1,25,068.962	12.50
Regular Daily IDCW	27,17,036.412	271.68	-	-	41,48,674.059	414.87	55,59,456.204	555.95	13,06,254.267	130.60
Regular Growth	1,75,71,03,814.935	1,75,710.38	-	-	3,69,97,02,911.698	3,69,970.29	4,12,92,49,613.952	4,12,924.96	1,32,75,57,112.681	1,32,755.71
Regular IDCW	2,34,468.231	23.45	-	-	1,58,461.545	15.85	1,36,717.607	13.67	2,56,212.169	25.63
Regular Monthly IDCW	16,22,090.235	162.19	-	-	30,28,588.562	302.86	30,21,316.808	302.13	16,29,361.989	162.92
Regular Weekly IDCW	4,57,892.240	45.81	-	-	5,34,398.090	53.44	6,64,170.384	66.42	3,28,119.946	32.83
Total	2,94,73,57,323.284	2,94,735.72	-	-	13,53,38,33,552.904	13,53,383.37	13,27,22,81,349.732	13,27,228.13	3,20,89,09,526.456	3,20,890.95
Axis US Specific Treasury Dynamic Debt Passive FOF ^^ (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	3,93,32,910.878	3,933.300	-	-	-	-	1,94,15,526.153	1,941.55	1,99,17,384.725	1,991.75
Direct IDCW	9,006.312	0.890	-	-	-	-	442.937	0.04	8,563.375	0.85
Regular Growth	1,50,61,145.267	1,506.110	-	-	-	-	32,79,309.046	327.93	1,17,81,836.221	1,178.18
Regular IDCW	1,00,031.970	10.000	-	-	-	-	19,235.732	1.92	80,796.238	8.08
Total	5,45,03,094.427	5,450.300	-	-	-	-	2,27,14,513.868	2,271.440	3,17,88,580.559	3,178.860
2024-2025										
Direct Growth	6,56,54,999.641	6,565.50	-	-	201.049	0.02	2,63,22,289.812	2,632.23	3,93,32,910.878	3,933.30
Direct IDCW	1,90,59,593.131	1,905.95	-	-	-	-	1,90,50,586.819	1,905.06	9,006.312	0.89
Regular Growth	1,58,99,610.204	1,589.96	-	-	9,999.500	1.00	8,48,464.437	84.85	1,50,61,145.267	1,506.11
Regular IDCW	1,61,855.231	16.18	-	-	-	-	61,823.261	6.18	1,00,031.970	10.00
Total	10,07,76,058.207	10,077.59	-	-	10,200.549	1.02	4,62,83,164.329	4,628.32	5,45,03,094.427	5,450.30
Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	58,62,14,307.637	58,621.440	-	-	1,81,32,17,812.719	1,81,321.78	1,29,77,72,081.133	1,29,777.21	1,10,16,60,039.223	1,10,166.01
Direct IDCW	26,932.168	2.690	-	-	72,366.287	7.24	2,979.180	0.30	96,319.275	9.63
Regular Growth	11,67,01,079.236	11,670.100	-	-	39,39,11,152.302	39,391.12	19,15,85,005.650	19,158.50	31,90,27,225.888	31,902.71
Regular IDCW	1,85,124.285	18.510	-	-	1,40,668.359	14.07	1,50,916.676	15.09	1,74,875.968	17.49
Total	70,31,27,443.326	70,312.74	-	-	2,20,73,41,999.67	2,20,734.21	1,48,95,10,982.64	1,48,951.10	1,42,09,58,460.354	1,42,095.84
2024-2025										
Direct Growth	-	-	32,85,13,668.623	32,851.37	38,09,88,460.413	38,098.85	12,32,87,821.399	12,328.78	58,62,14,307.637	58,621.44
Direct IDCW	-	-	24,598.870	2.46	4,207.115	0.42	1,873.817	0.19	26,932.168	2.69
Regular Growth	-	-	6,17,17,038.047	6,171.70	8,18,39,006.228	8,183.90	2,68,54,965.039	2,685.50	11,67,01,079.236	11,670.10
Regular IDCW	-	-	2,10,321.084	21.03	20,879.872	2.09	46,076.671	4.61	1,85,124.285	18.51
Total	-	-	39,04,65,626.624	39,046.56	46,28,52,553.628	46,285.26	15,01,90,736.926	15,019.08	70,31,27,443.326	70,312.74
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	10,47,69,119.196	10,476.900	-	-	12,32,254.125	123.23	8,88,25,349.194	8,882.53	1,71,76,024.127	1,717.60
Direct IDCW	8,726.727	0.870	-	-	18,022.341	1.80	10,551.321	1.06	16,197.747	1.61
Regular Growth	43,94,390.483	439.450	-	-	3,89,514.479	38.95	36,71,821.179	367.18	11,12,083.783	111.22
Regular IDCW	91,642.235	9.160	-	-	30,674.166	3.07	23,732.500	2.37	98,583.901	9.86
Total	10,92,63,878.641	10,926.38	-	-	16,70,465.11	167.05	9,25,31,454.19	9,253.14	1,84,02,889.558	1,840.29

ANNEXURE I-C: UNIT CAPITAL MOVEMENT - The Statement of movement in unit capital during the year/period ended: (Contd.)

Name of the Scheme/Plan	Unit capital (Opening balance)		Add: Subscription during initial offer period		Add: Subscription during the year/period		Less: Redemption during the year/period		Unit capital (Closing balance)	
	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)	Units	Amount (₹ In Lakhs)
2024-2025										
Direct Growth	-	-	11,82,84,595.573	11,828.46	2,15,81,340.498	2,158.13	3,50,96,816.875	3,509.68	10,47,69,119.196	10,476.90
Direct IDCW	-	-	9,899.505	0.99	4,920.292	0.49	6,093.070	0.61	8,726.727	0.87
Regular Growth	-	-	77,94,579.971	779.46	99,455.273	9.95	34,99,644.761	349.96	43,94,390.483	439.45
Regular IDCW	-	-	91,908.606	9.19	15,745.706	1.57	16,012.077	1.60	91,642.235	9.16
Total	-	-	12,61,80,983.655	12,618.10	2,17,01,461.769	2,170.14	3,86,18,566.783	3,861.85	10,92,63,878.641	10,926.38
Axis CRISIL-IBX AAA Bond NBFC-HFC-Jun 2027 Index Fund (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	3,66,35,598.410	3,663.560	-	-	2,23,07,661.454	2,230.77	1,95,44,470.972	1,954.45	3,93,98,788.892	3,939.88
Direct IDCW	607.005	0.060	-	-	11,122.463	1.11	7,505.356	0.75	4,224.112	0.42
Regular Growth	80,70,759.024	807.080	-	-	2,61,834.562	26.18	5,70,274.909	57.03	77,62,318.677	776.23
Regular IDCW	26,861.116	2.690	-	-	4,823.845	0.48	3,761.448	0.38	27,923.513	2.79
Total	4,47,33,825.555	4,473.39	-	-	2,25,85,442.32	2,258.54	2,01,26,012.69	2,012.61	4,71,93,255.194	4,719.32
2024-2025										
Direct Growth	-	-	4,53,66,525.278	4,536.65	4,89,968.284	49.00	92,20,895.152	922.09	3,66,35,598.410	3,663.56
Direct IDCW	-	-	309.985	0.03	297.020	0.03	-	-	607.005	0.06
Regular Growth	-	-	12,08,790.260	120.88	68,77,350.281	687.74	15,381.517	1.54	80,70,759.024	807.08
Regular IDCW	-	-	24,598.770	2.46	2,961.930	0.30	699.584	0.07	26,861.116	2.69
Total	-	-	4,66,00,224.293	4,660.02	73,70,577.515	737.07	92,36,976.253	923.70	4,47,33,825.555	4,473.39
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	-	-	31,01,92,495.072	31,019.25	20,92,42,304.471	20,924.23	28,96,80,347.757	28,968.03	22,97,54,451.786	22,975.45
Direct IDCW	-	-	16,349.183	1.63	5,766.769	0.58	2,674.436	0.27	19,441.516	1.94
Regular Growth	-	-	9,00,928.953	90.09	2,58,81,620.888	2,588.16	2,54,96,828.230	2,549.68	12,85,721.611	128.56
Regular IDCW	-	-	58,262.588	5.83	20,258.807	2.03	9,431.179	0.94	69,090.216	6.92
Total	-	-	31,11,68,035.796	31,116.80	23,51,49,950.94	23,515.00	31,51,89,281.60	31,518.92	23,11,28,705.129	23,112.87
Axis Income Plus Arbitrage Passive FOF (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	-	-	10,93,78,894.333	10,937.89	3,08,63,051.464	3,086.31	5,05,71,855.016	5,057.19	8,96,70,090.781	8,967.01
Direct IDCW	-	-	67,564.957	6.76	16,595.670	1.66	32,629.918	3.26	51,530.709	5.16
Regular Growth	-	-	2,96,69,056.415	2,966.91	34,07,985.471	340.80	2,76,01,352.220	2,760.14	54,75,689.666	547.56
Regular IDCW	-	-	2,12,159.839	21.22	47,176.074	4.72	39,520.377	3.95	2,19,815.536	21.98
Total	-	-	13,93,27,675.544	13,932.78	3,43,34,808.68	3,433.49	7,82,45,357.53	7,824.54	9,54,17,126.692	9,541.71
Axis Multi-Asset Active FoF (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	-	-	3,55,27,322.431	3,552.73	1,57,52,520.561	1,575.25	1,03,91,380.535	1,039.14	4,08,88,462.457	4,088.84
Direct IDCW	-	-	2,35,342.971	23.53	1,31,593.842	13.16	70,569.431	7.06	2,96,367.382	29.63
Regular Growth	-	-	1,27,84,95,035.171	1,27,849.50	13,95,27,314.588	13,952.73	11,39,76,800.406	11,397.68	1,30,40,45,549.353	1,30,404.56
Regular IDCW	-	-	60,15,851.663	601.59	29,45,643.132	294.56	9,65,587.057	96.56	79,95,907.738	799.60
Total	-	-	1,32,02,73,552.236	1,32,027.35	15,83,57,072.12	15,835.70	12,54,04,337.43	12,540.44	1,35,32,26,286.930	1,35,322.63
Axis Gold and Silver Passive FoF (Face value of Rs. 10 each)										
2025-2026										
Direct Growth	-	-	6,38,81,809.217	6,388.18	13,12,06,114.345	13,120.61	4,44,26,990.616	4,442.70	15,06,60,932.946	15,066.09
Regular Growth	-	-	13,29,96,622.397	13,299.66	30,25,82,246.258	30,258.22	10,24,85,685.119	10,248.57	33,30,93,183.536	33,309.32
Total	-	-	19,68,78,431.614	19,687.84	43,37,88,360.60	43,378.83	14,69,12,675.74	14,691.27	48,37,54,116.482	48,375.41

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

		Axis Income Plus Arbitrage Active FOF ^^		Axis Banking & PSU Debt Fund		Axis Corporate Bond Fund		Axis Credit Risk Fund		Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
1.	NAV per unit (Rs.):										
	Open *										
	Retail Growth	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Growth	14.0987	12.9718	2,579.1124	2,388.0531	16.6800	15.3965	20.9013	19.3260	11.7717	10.8599
	Regular IDCW	14.0987	12.9721	-	-	12.8882	11.8917	-	-	11.7717	10.8599
	Regular Daily IDCW	-	-	1,039.6576	1,039.6852	10.2393	10.2396	-	-	-	-
	Regular Weekly IDCW	-	-	1,043.5414	1,040.2899	10.3016	10.2654	10.2024	10.1873	-	-
	Regular Monthly IDCW	14.0979	12.9711	1,037.5048	1,034.8890	10.2375	10.2069	10.1204	10.0846	-	-
	Regular Quarterly IDCW	11.1915	10.8664	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	11.9958	11.7830	-	-	-	-	-	-	-	-
	Regular Annual IDCW	13.0124	12.2023	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	14.3258	13.1446	2,657.6807	2,453.8650	17.6270	16.1730	23.3288	21.4064	11.8227	10.8833
	Direct IDCW	14.3375	13.1546	-	-	13.7518	12.6184	-	-	11.8250	10.8846
	Direct Daily IDCW	-	-	1,039.6701	1,039.7255	10.2399	10.2401	-	-	-	-
	Direct Weekly IDCW	-	-	1,043.5944	1,040.3415	10.4214	10.3844	10.3299	10.3147	-	-
	Direct Monthly IDCW	14.3371	13.1555	1,037.5682	1,034.9533	10.2412	10.2102	10.1136	10.0952	-	-
	Direct Quarterly IDCW	11.7197	11.1291	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	11.4529	11.2422	-	-	-	-	-	-	-	-
	Direct Annual IDCW	13.2090	12.3495	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	High @										
	Retail Growth	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Growth	14.9798	14.0984	2,730.8472	2,579.0953	17.7150	16.6800	22.5312	20.8996	12.5954	11.7716
	Regular IDCW	14.9803	14.0983	-	-	13.6869	12.8872	-	-	12.5954	11.7717
	Regular Daily IDCW	-	-	1,039.4620	1,039.6431	10.2379	10.2393	-	-	-	-
	Regular Weekly IDCW	-	-	1,041.8785	1,043.5349	10.2968	10.3016	10.1995	10.2017	-	-
	Regular Monthly IDCW	14.9789	14.0976	1,050.6768	1,040.4577	10.3951	10.2739	10.2398	10.1701	-	-
	Regular Quarterly IDCW	11.4702	11.2955	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	12.4289	12.4178	-	-	-	-	-	-	-	-
	Regular Annual IDCW	13.8249	13.1951	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	15.2764	14.3236	2,821.4953	2,657.6768	18.8227	17.6270	25.3274	23.3288	12.6703	11.8222
	Direct IDCW	15.2891	14.3361	-	-	14.6847	13.7518	-	-	12.6739	11.8248
	Direct Daily IDCW	-	-	1,039.4792	1,039.6694	10.2383	10.2399	-	-	-	-
	Direct Weekly IDCW	-	-	1,041.9129	1,043.5929	10.4235	10.4214	10.3271	10.3299	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Income Plus Arbitrage Active FOF ^^		Axis Banking & PSU Debt Fund		Axis Corporate Bond Fund		Axis Credit Risk Fund		Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
	Direct Monthly IDCW	15.2891	14.3355	1,050.9223	1,040.6979	10.4030	10.2816	10.2703	10.1838	-	-
	Direct Quarterly IDCW	12.1857	11.7543	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	11.8768	11.8638	-	-	-	-	-	-	-	-
	Direct Annual IDCW	14.0864	13.3898	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	Low @										
	Retail Growth	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Growth	14.1536	12.8749	2,588.0332	2,389.8341	16.7483	15.3902	20.9598	19.3290	11.8142	10.8525
	Regular IDCW	14.1536	12.8747	-	-	12.9400	11.8869	-	-	11.8142	10.8525
	Regular Daily IDCW	-	-	1,034.2031	1,037.3598	10.1836	10.2071	-	-	-	-
	Regular Weekly IDCW	-	-	1,033.8376	1,036.4316	10.1957	10.2184	10.1188	10.1503	-	-
	Regular Monthly IDCW	14.1528	12.8741	1,029.3946	1,032.1811	10.1464	10.1770	10.0552	10.0618	-	-
	Regular Quarterly IDCW	11.2350	10.7851	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	11.9068	11.6952	-	-	-	-	-	-	-	-
	Regular Annual IDCW	13.0625	12.1115	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	14.3800	13.0489	2,666.9279	2,455.7129	17.6998	16.1719	23.3971	21.4114	11.8651	10.8787
	Direct IDCW	14.3925	13.0589	-	-	13.8086	12.6173	-	-	11.8677	10.8801
	Direct Daily IDCW	-	-	1,034.2591	1,037.3689	10.1849	10.2073	-	-	-	-
	Direct Weekly IDCW	-	-	1,034.0389	1,036.4424	10.3173	10.3363	10.2506	10.2766	-	-
	Direct Monthly IDCW	14.3919	13.0598	1,029.6400	1,032.2139	10.1541	10.1811	10.1242	10.0713	-	-
	Direct Quarterly IDCW	11.7605	11.0481	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	11.3650	11.1605	-	-	-	-	-	-	-	-
	Direct Annual IDCW	13.2598	12.2596	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	End *										
	Retail Growth	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Growth	14.9557	14.0987	2,722.1808	2,579.1124	17.6458	16.6800	22.4899	20.9013	12.5321	11.7717
	Regular IDCW	14.9599	14.0987	-	-	13.6331	12.8882	-	-	12.5320	11.7717
	Regular Daily IDCW	-	-	1,035.8319	1,039.6576	10.1946	10.2393	-	-	-	-
	Regular Weekly IDCW	-	-	1,034.9324	1,043.5414	10.2061	10.3016	10.1472	10.2024	-	-
	Regular Monthly IDCW	14.9549	14.0979	1,030.4850	1,037.5048	10.1564	10.2375	10.0666	10.1204	-	-
	Regular Quarterly IDCW	11.2610	11.1915	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	11.9178	11.9958	-	-	-	-	-	-	-	-
	Regular Annual IDCW	13.5529	13.0124	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 202 (CONTD.)

		Axis Income Plus Arbitrage Active FOF ^{^^}		Axis Banking & PSU Debt Fund		Axis Corporate Bond Fund		Axis Credit Risk Fund		Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
	Direct Growth	15.2543	14.3258	2,812.9722	2,657.6807	18.7570	17.6270	25.2949	23.3288	12.6076	11.8227
	Direct IDCW	15.2670	14.3375	-	-	14.6334	13.7518	-	-	12.6123	11.8250
	Direct Daily IDCW	-	-	1,035.9920	1,039.6701	10.1991	10.2399	-	-	-	-
	Direct Weekly IDCW	-	-	1,035.1655	1,043.5944	10.3279	10.4214	10.2806	10.3299	-	-
	Direct Monthly IDCW	15.2670	14.3371	1,030.7619	1,037.5682	10.1646	10.2412	10.1361	10.1136	-	-
	Direct Quarterly IDCW	12.0681	11.7197	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	11.3750	11.4529	-	-	-	-	-	-	-	-
	Direct Annual IDCW	13.8158	13.2090	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)										
	End	2,06,896.94	15,150.81	12,59,799.02	12,96,152.88	8,14,212.99	6,20,278.23	35,105.96	36,021.34	6,734.11	7,580.71
	Average (AAuM)	1,45,258.10	15,136.74	13,25,511.59	13,30,408.13	8,86,626.35	5,79,629.30	36,477.98	42,761.23	7,167.38	7,145.66
3.	Gross income as percentage of AAuM ¹	2.63%	9.72%	7.65%	7.42%	7.65%	8.05%	9.33%	8.89%	7.59%	7.71%
4.	Expense ratio										
	a. Total expense as % of AAuM (plan wise)										
	Retail	-	-	-	-	-	-	-	-	-	-
	Regular	0.44%	0.48%	0.63%	0.63%	0.93%	0.92%	1.57%	1.57%	0.37%	0.40%
	Direct	0.06%	0.21%	0.34%	0.34%	0.35%	0.31%	0.80%	0.80%	0.20%	0.19%
	b. Management fee as % of AAuM (plan wise)										
	Retail	-	-	-	-	-	-	-	-	-	-
	Regular	0.02%	0.14%	0.26%	0.26%	0.25%	0.23%	0.64%	0.64%	0.11%	0.09%
	Direct	0.02%	0.14%	0.26%	0.26%	0.25%	0.22%	0.63%	0.63%	0.11%	0.09%
5.	Net income as a percentage of AAuM ²	2.48%	9.39%	7.22%	6.98%	7.23%	7.63%	7.84%	7.39%	7.31%	7.41%
6.	Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year / period (plan wise)										
	Retail Daily IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Daily IDCW - Individual/HUF	-	-	59.9028	79.9977	0.6211	0.8200	-	-	-	-
	Regular Daily IDCW - Others	-	-	59.9028	79.9977	0.6211	0.8200	-	-	-	-
	Regular Weekly IDCW - Individual/HUF	-	-	64.7527	76.7483	0.6731	0.7851	0.8010	0.7822	-	-
	Regular Weekly IDCW - Others	-	-	64.7527	76.7483	0.6731	0.7851	0.8010	0.7822	-	-
	Regular Monthly IDCW - Individual/HUF	-	-	63.0739	77.1317	0.6577	0.7877	0.7990	0.7566	-	-
	Regular Monthly IDCW - Others	-	-	63.0739	77.1317	0.6577	0.7877	0.7990	0.7566	-	-
	Regular Quarterly IDCW - Individual/HUF	0.6000	0.6000	-	-	-	-	-	-	-	-
	Regular Quarterly IDCW - Others	0.6000	0.6000	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW - Individual/HUF	0.8000	0.8000	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Income Plus Arbitrage Active FOF ^^		Axis Banking & PSU Debt Fund		Axis Corporate Bond Fund		Axis Credit Risk Fund		Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
8.	Regular Half Yearly IDCW - Others	0.8000	0.8000	-	-	-	-	-	-	-	-
	Regular Annual IDCW - Individual/HUF	0.2500	0.2500	-	-	-	-	-	-	-	-
	Regular Annual IDCW - Others	0.2500	0.2500	-	-	-	-	-	-	-	-
	Direct IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Daily IDCW - Individual/HUF	-	-	62.7157	82.9663	0.6773	0.8808	-	-	-	-
	Direct Daily IDCW - Others	-	-	62.7157	82.9663	0.6773	0.8808	-	-	-	-
	Direct Weekly IDCW - Individual/HUF	-	-	67.4876	79.6827	0.7387	0.8555	0.8821	0.8695	-	-
	Direct Weekly IDCW - Others	-	-	67.4876	79.6827	0.7387	0.8555	0.8821	0.8695	-	-
	Direct Monthly IDCW - Individual/HUF	-	-	65.7561	80.0740	0.7146	0.8487	0.8015	0.8508	-	-
	Direct Monthly IDCW - Others	-	-	65.7561	80.0740	0.7146	0.8487	0.8015	0.8508	-	-
	Direct Quarterly IDCW - Individual/HUF	0.4000	0.4000	-	-	-	-	-	-	-	-
	Direct Quarterly IDCW - Others	0.4000	0.4000	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW - Individual/HUF	0.8000	0.8000	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW - Others	0.8000	0.8000	-	-	-	-	-	-	-	-
	Direct Annual IDCW - Individual/HUF	0.2500	0.2500	-	-	-	-	-	-	-	-
	Direct Annual IDCW - Others	0.2500	0.2500	-	-	-	-	-	-	-	-
	Returns										
	a. Last one year										
	Scheme										
	Retail Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Growth	6.07%	8.69%	5.55%	8.00%	5.78%	8.34%	7.60%	8.14%	6.46%	8.41%
	Direct Growth	6.50%	8.97%	5.84%	8.31%	6.41%	8.99%	8.43%	8.98%	6.64%	8.63%
	Benchmark	4.10%	8.29%	5.61%	7.80%	5.29%	7.68%	7.53%	8.40%	6.76%	8.84%
	b. Since inception										
	Scheme										
	Retail Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Growth	6.73%	6.86%	7.52%	7.67%	6.73%	6.85%	7.16%	7.12%	7.35%	7.76%
	Direct Growth	7.08%	7.19%	7.70%	7.85%	7.48%	7.62%	8.24%	8.22%	7.55%	7.97%
	Benchmark	6.12%	6.52%	7.43%	7.57%	6.62%	6.79%	8.31%	8.38%	7.75%	8.21%

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM = Average daily net assets

* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

Scheme launched during the year/ period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

		Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund		Axis CRISIL IBX SDL May 2027 Index Fund		Axis Dynamic Bond Fund		Axis Floater Fund		Axis Gilt Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
1.	NAV per unit (Rs.):										
	Open *										
	Retail Growth	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Growth	11.7501	10.8609	11.9739	11.0502	29.0495	26.7090	1,277.1139	1,163.7962	25.2684	23.0269
	Regular IDCW	11.7513	10.8604	11.9739	11.0502	-	-	-	-	10.1831	10.1091
	Regular Daily IDCW	-	-	-	-	-	-	1,024.8551	1,008.6499	-	-
	Regular Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	-	-	-	-	1,018.8961	1,009.0796	-	-
	Regular Quarterly IDCW	-	-	-	-	11.1259	10.6099	1,220.0724	1,123.1579	-	-
	Regular Half Yearly IDCW	-	-	-	-	11.4315	10.8853	-	-	11.6340	10.7883
	Regular Annual IDCW	-	-	-	-	-	-	1,249.8629	1,144.4593	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	11.7957	10.8834	12.0276	11.0833	31.8767	29.2179	1,294.7883	1,176.0599	26.8920	24.4085
	Direct IDCW	11.7954	10.8832	12.0272	11.0829	-	-	-	-	10.1842	10.1086
	Direct Daily IDCW	-	-	-	-	-	-	1,017.8577	1,008.1617	-	-
	Direct Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	-	-	-	-	1,019.2204	1,009.1149	-	-
	Direct Quarterly IDCW	-	-	-	-	11.0667	10.5233	1,235.7562	1,134.2178	-	-
	Direct Half Yearly IDCW	-	-	-	-	12.4860	11.8185	-	-	12.0933	11.1624
	Direct Annual IDCW	-	-	-	-	-	-	1,265.7510	1,155.6200	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	High @										
	Retail Growth	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Growth	12.5500	11.7417	12.8168	11.9739	30.5862	29.0492	1,351.1786	1,276.9249	26.1000	25.2674
	Regular IDCW	12.5498	11.7417	12.8169	11.9739	-	-	-	-	10.4295	10.2640
	Regular Daily IDCW	-	-	-	-	-	-	1,030.4439	1,029.2998	-	-
	Regular Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	-	-	-	-	1,041.5762	1,034.4209	-	-
	Regular Quarterly IDCW	-	-	-	-	11.4516	11.1530	1,281.5954	1,219.8949	-	-
	Regular Half Yearly IDCW	-	-	-	-	11.8310	11.5565	-	-	11.9571	11.6478
	Regular Annual IDCW	-	-	-	-	-	-	1,322.3509	1,249.6855	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	12.6303	11.7954	12.8911	12.0275	33.6615	31.8767	1,373.9872	1,294.7822	27.8824	26.8913
	Direct IDCW	12.6301	11.7952	12.8907	12.0271	-	-	-	-	10.4337	10.2682
	Direct Daily IDCW	-	-	-	-	-	-	1,026.9813	1,028.8441	-	-
	Direct Weekly IDCW	-	-	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund		Axis CRISIL IBX SDL May 2027 Index Fund		Axis Dynamic Bond Fund		Axis Floater Fund		Axis Gilt Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
	Direct Monthly IDCW	-	-	-	-	-	-	1,040.7496	1,031.6565	-	-
	Direct Quarterly IDCW	-	-	-	-	11.3964	11.0938	1,301.8881	1,235.7522	-	-
	Direct Half Yearly IDCW	-	-	-	-	12.9795	12.6035	-	-	12.4370	12.1029
	Direct Annual IDCW	-	-	-	-	-	-	1,342.9823	1,265.7469	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	Low @										
	Retail Growth	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Growth	11.7685	10.8580	12.0078	11.0558	29.2398	26.6532	1,284.0852	1,156.8985	25.1766	22.8260
	Regular IDCW	11.7685	10.8579	12.0078	11.0558	-	-	-	-	9.8057	9.9742
	Regular Daily IDCW	-	-	-	-	-	-	1,001.8515	999.6882	-	-
	Regular Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	-	-	-	-	998.5145	1,000.3937	-	-
	Regular Quarterly IDCW	-	-	-	-	11.1987	10.5877	1,226.7344	1,116.5023	-	-
	Regular Half Yearly IDCW	-	-	-	-	11.5064	10.8626	-	-	11.5727	10.6941
	Regular Annual IDCW	-	-	-	-	-	-	1,256.6931	1,137.6776	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	11.8225	10.8841	12.0617	11.0891	32.0866	29.1619	1,302.0786	1,169.3147	26.8379	24.2005
	Direct IDCW	11.8223	10.8841	12.0613	11.0887	-	-	-	-	9.8100	9.9758
	Direct Daily IDCW	-	-	-	-	-	-	991.6843	999.5671	-	-
	Direct Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	-	-	-	-	999.3295	1,000.7577	-	-
	Direct Quarterly IDCW	-	-	-	-	11.1396	10.5032	1,242.7125	1,127.6724	-	-
	Direct Half Yearly IDCW	-	-	-	-	12.5682	11.7958	-	-	12.0689	11.0673
	Direct Annual IDCW	-	-	-	-	-	-	1,272.8754	1,148.9433	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	End *										
	Retail Growth	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Growth	12.5596	11.7501	12.8173	11.9739	30.3169	29.0495	1,337.7105	1,277.1139	25.5734	25.2684
	Regular IDCW	12.5559	11.7513	12.8175	11.9739	-	-	-	-	9.8460	10.1831
	Regular Daily IDCW	-	-	-	-	-	-	1,002.3182	1,024.8551	-	-
	Regular Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	-	-	-	-	999.0248	1,018.8961	-	-
	Regular Quarterly IDCW	-	-	-	-	11.2073	11.1259	1,265.7545	1,220.0724	-	-
	Regular Half Yearly IDCW	-	-	-	-	11.5269	11.4315	-	-	11.5748	11.6340
	Regular Annual IDCW	-	-	-	-	-	-	1,303.1348	1,249.8629	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund		Axis CRISIL IBX SDL May 2027 Index Fund		Axis Dynamic Bond Fund		Axis Floater Fund		Axis Gilt Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
	Direct Growth	12.6305	11.7957	12.8911	12.0276	33.3696	31.8767	1,360.1495	1,294.7883	27.3271	26.8920
	Direct IDCW	12.6303	11.7954	12.8907	12.0272	-	-	-	-	9.8526	10.1842
	Direct Daily IDCW	-	-	-	-	-	-	991.9246	1,017.8577	-	-
	Direct Weekly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	-	-	-	-	999.5742	1,019.2204	-	-
	Direct Quarterly IDCW	-	-	-	-	11.1806	11.0667	1,285.7822	1,235.7562	-	-
	Direct Half Yearly IDCW	-	-	-	-	12.6671	12.4860	-	-	12.0889	12.0933
	Direct Annual IDCW	-	-	-	-	-	-	1,323.5033	1,265.7510	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)										
	End	3,548.12	3,284.18	1,99,338.35	2,22,472.86	1,07,309.90	1,35,548.16	14,731.04	16,619.51	44,742.00	86,847.28
	Average (AAuM)	3,496.05	3,280.71	2,14,655.58	2,19,188.43	1,22,717.73	1,58,714.27	14,993.16	22,507.89	68,135.75	63,071.40
3.	Gross income as percentage of AAuM ¹	7.09%	7.16%	7.73%	7.37%	7.66%	4.17%	8.37%	9.44%	6.79%	8.11%
4.	Expense ratio										
	a. Total expense as % of AAuM (plan wise)										
	Retail	-	-	-	-	-	-	-	-	-	-
	Regular	0.33%	0.33%	0.28%	0.30%	0.63%	0.59%	0.49%	0.53%	0.82%	0.78%
	Direct	0.15%	0.15%	0.16%	0.16%	0.32%	0.27%	0.19%	0.20%	0.42%	0.38%
	b. Management fee as % of AAuM (plan wise)										
	Retail	-	-	-	-	-	-	-	-	-	-
	Regular	0.02%	0.02%	0.10%	0.10%	0.22%	0.18%	0.11%	0.14%	0.30%	0.27%
	Direct	0.02%	0.02%	0.10%	0.10%	0.22%	0.18%	0.09%	0.11%	0.30%	0.27%
5.	Net income as a percentage of AAuM ²	6.91%	6.98%	7.55%	7.19%	7.21%	3.78%	8.07%	9.16%	6.26%	7.62%
6.	Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year / period (plan wise)										
	Retail Daily IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Retail Monthly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular IDCW - Individual/HUF	-	-	-	-	-	-	-	-	0.4648	0.8674
	Regular IDCW - Others	-	-	-	-	-	-	-	-	0.4648	0.8674
	Regular Daily IDCW - Individual/HUF	-	-	-	-	-	-	69.8753	78.3008	-	-
	Regular Daily IDCW - Others	-	-	-	-	-	-	69.8753	78.3008	-	-
	Regular Weekly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular Weekly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Monthly IDCW - Individual/HUF	-	-	-	-	-	-	67.2684	84.4680	-	-
	Regular Monthly IDCW - Others	-	-	-	-	-	-	67.2684	84.4680	-	-
	Regular Quarterly IDCW - Individual/HUF	-	-	-	-	0.4000	0.4000	12.0000	12.0000	-	-
	Regular Quarterly IDCW - Others	-	-	-	-	0.4000	0.4000	12.0000	12.0000	-	-
	Regular Half Yearly IDCW - Individual/HUF	-	-	-	-	0.4000	0.4000	-	-	0.2000	0.2000

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund		Axis CRISIL IBX SDL May 2027 Index Fund		Axis Dynamic Bond Fund		Axis Floater Fund		Axis Gilt Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
8.	Regular Half Yearly IDCW - Others	-	-	-	-	0.4000	0.4000	-	-	0.2000	0.2000
	Regular Annual IDCW - Individual/HUF	-	-	-	-	-	-	6.0000	6.0000	-	-
	Regular Annual IDCW - Others	-	-	-	-	-	-	6.0000	6.0000	-	-
	Direct IDCW - Individual/HUF	-	-	-	-	-	-	-	-	0.5008	0.9062
	Direct IDCW - Others	-	-	-	-	-	-	-	-	0.5008	0.9062
	Direct Daily IDCW - Individual/HUF	-	-	-	-	-	-	75.6844	87.2100	-	-
	Direct Daily IDCW - Others	-	-	-	-	-	-	75.6844	87.2100	-	-
	Direct Weekly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Weekly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Monthly IDCW - Individual/HUF	-	-	-	-	-	-	69.7556	87.1026	-	-
	Direct Monthly IDCW - Others	-	-	-	-	-	-	69.7556	87.1026	-	-
	Direct Quarterly IDCW - Individual/HUF	-	-	-	-	0.4000	0.4000	12.0000	12.0000	-	-
	Direct Quarterly IDCW - Others	-	-	-	-	0.4000	0.4000	12.0000	12.0000	-	-
	Direct Half Yearly IDCW - Individual/HUF	-	-	-	-	0.4000	0.4000	-	-	0.2000	0.2000
	Direct Half Yearly IDCW - Others	-	-	-	-	0.4000	0.4000	-	-	0.2000	0.2000
	Direct Annual IDCW - Individual/HUF	-	-	-	-	-	-	6.0000	6.0000	-	-
	Direct Annual IDCW - Others	-	-	-	-	-	-	6.0000	6.0000	-	-
	Returns										
	a. Last one year										
	Scheme										
	Retail Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Growth	6.88%	8.15%	7.04%	8.36%	4.36%	8.76%	4.73%	9.72%	1.21%	9.73%
	Direct Growth	7.08%	8.38%	7.18%	8.52%	4.68%	9.10%	5.05%	10.10%	1.62%	10.17%
	Benchmark	7.24%	8.56%	7.42%	8.66%	4.15%	8.48%	3.22%	8.91%	2.04%	9.91%
	b. Since inception										
	Scheme										
	Retail Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Growth	7.63%	7.98%	6.24%	5.98%	7.71%	7.95%	6.42%	6.88%	6.84%	7.28%
	Direct Growth	7.85%	8.22%	6.39%	6.13%	8.26%	8.56%	6.80%	7.28%	7.34%	7.82%
	Benchmark	8.06%	8.45%	6.84%	6.65%	7.66%	7.92%	5.55%	6.75%	7.53%	7.96%

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM = Average daily net assets

* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

Scheme launched during the year/ period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

		Axis Gold Fund		Axis Liquid Fund		Axis Long Duration Fund		Axis Money Market Fund		Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
1.	NAV per unit (Rs.):										
	Open *										
	Retail Growth	-	-	2,622.0064	2,454.5610	-	-	-	-	-	-
	Retail Daily IDCW	-	-	1,000.9564	1,000.9567	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	1,002.7451	1,003.3333	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	1,002.5432	1,002.1738	-	-	-	-	-	-
	Regular Growth	26.1247	20.0180	2,859.9150	2,664.2660	1,225.3092	1,122.0827	1,403.7280	1,302.8224	11.9171	11.1475
	Regular IDCW	26.1578	20.0446	-	-	-	-	-	-	11.9171	11.1475
	Regular Daily IDCW	-	-	1,001.4003	1,001.4012	1,028.8618	1,024.1207	1,006.2093	1,006.2410	-	-
	Regular Weekly IDCW	-	-	1,004.2925	1,003.6436	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	1,003.2148	1,002.8290	1,033.4495	1,028.7318	1,008.4076	1,007.5248	-	-
	Regular Quarterly IDCW	-	-	-	-	1,200.5653	1,108.8811	1,133.1125	1,089.9294	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	1,217.0501	1,116.8353	1,225.0139	1,174.1902	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	28.3773	21.6687	2,883.6176	2,683.7178	1,238.0272	1,128.7558	1,415.9603	1,311.9841	11.9721	11.1840
	Direct IDCW	28.4043	21.6913	-	-	-	-	-	-	11.9721	11.1839
	Direct Daily IDCW	-	-	1,001.0110	1,000.9560	1,028.9111	1,024.1343	1,006.1918	1,006.1942	-	-
	Direct Weekly IDCW	-	-	1,004.3162	1,003.6526	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	1,002.6413	1,002.2466	1,066.1452	1,032.1226	1,010.2974	1,009.4356	-	-
	Direct Quarterly IDCW	-	-	-	-	1,213.1922	1,115.5295	1,145.1249	1,099.0180	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	1,229.6385	1,123.3964	1,236.7547	1,183.0539	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	High @										
	Retail Growth	-	-	2,770.2074	2,622.0051	-	-	-	-	-	-
	Retail Daily IDCW	-	-	1,001.3497	1,000.9784	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	1,002.9412	1,002.7451	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	1,007.2134	1,007.0458	-	-	-	-	-	-
	Regular Growth	51.6534	26.2419	3,036.4134	2,859.9134	1,256.2471	1,225.3072	1,496.5818	1,403.7108	12.6832	11.9856
	Regular IDCW	51.7187	26.2750	-	-	-	-	-	-	12.6831	11.9856
	Regular Daily IDCW	-	-	1,001.3998	1,001.3998	1,051.5518	1,037.0555	1,006.4289	1,006.1332	-	-
	Regular Weekly IDCW	-	-	1,004.4795	1,004.2921	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	1,008.2136	1,008.0208	1,059.5439	1,046.8881	1,016.3775	1,012.7041	-	-
	Regular Quarterly IDCW	-	-	-	-	1,230.8768	1,200.5637	1,175.6275	1,139.9336	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	1,247.7806	1,217.0488	1,304.3022	1,261.5698	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	56.2614	28.5004	3,064.6282	2,883.5986	1,269.9904	1,238.0265	1,512.1964	1,415.9603	12.7546	12.0395
	Direct IDCW	56.3143	28.5271	-	-	-	-	-	-	12.7546	12.0395
	Direct Daily IDCW	-	-	1,001.3497	1,000.9784	1,051.5534	1,037.0538	1,006.4291	1,006.1918	-	-
	Direct Weekly IDCW	-	-	1,004.4975	1,004.3080	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Gold Fund		Axis Liquid Fund		Axis Long Duration Fund		Axis Money Market Fund		Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
	Direct Monthly IDCW	-	-	1,007.6998	1,007.4817	1,093.6710	1,072.9093	1,018.4203	1,014.7368	-	-
	Direct Quarterly IDCW	-	-	-	-	1,244.5131	1,213.1919	1,190.4062	1,151.8926	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	1,261.3876	1,229.6383	1,319.0153	1,273.2597	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	Low @										
	Retail Growth	-	-	2,622.4576	2,455.0058	-	-	-	-	-	-
	Retail Daily IDCW	-	-	1,000.9401	1,000.9415	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	1,000.5882	1,000.5882	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	1,000.6867	1,000.6871	-	-	-	-	-	-
	Regular Growth	25.9160	20.5606	2,860.4469	2,664.7845	1,189.5955	1,105.7770	1,405.9736	1,303.7864	11.9356	11.1472
	Regular IDCW	25.9487	20.5865	-	-	-	-	-	-	11.9356	11.1472
	Regular Daily IDCW	-	-	1,001.3974	1,001.3994	969.3423	1,001.7975	1,004.7879	1,005.5849	-	-
	Regular Weekly IDCW	-	-	1,002.0890	1,002.0913	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	1,001.2778	1,001.2778	990.7020	1,005.5180	1,005.3822	1,005.5636	-	-
	Regular Quarterly IDCW	-	-	-	-	1,155.7638	1,092.7662	1,134.9239	1,090.7300	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	1,179.0880	1,100.5858	1,226.9791	1,175.0418	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	28.1510	22.2594	2,884.1429	2,684.2486	1,207.2285	1,112.5994	1,418.2553	1,312.9899	11.9908	11.1839
	Direct IDCW	28.1774	22.2802	-	-	-	-	-	-	11.9908	11.1838
	Direct Daily IDCW	-	-	1,000.9560	1,000.9560	971.7192	1,001.9782	1,004.8153	1,005.3897	-	-
	Direct Weekly IDCW	-	-	1,002.0913	1,002.0913	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	1,000.6876	1,000.6876	990.1430	1,011.5130	1,008.2415	1,007.4551	-	-
	Direct Quarterly IDCW	-	-	-	-	1,173.1795	1,099.5724	1,146.9803	1,099.8617	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	1,196.5572	1,107.3248	1,238.7599	1,183.9608	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	End *										
	Retail Growth	-	-	2,770.2100	2,622.0064	-	-	-	-	-	-
	Retail Daily IDCW	-	-	1,000.9569	1,000.9564	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	1,000.7843	1,002.7451	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	1,002.1524	1,002.5432	-	-	-	-	-	-
	Regular Growth	42.2504	26.1247	3,036.4173	2,859.9150	1,190.4544	1,225.3092	1,496.5860	1,403.7280	12.6339	11.9171
	Regular IDCW	42.3030	26.1578	-	-	-	-	-	-	12.6339	11.9171
	Regular Daily IDCW	-	-	1,001.4012	1,001.4003	969.9355	1,028.8618	1,005.7978	1,006.2093	-	-
	Regular Weekly IDCW	-	-	1,002.2950	1,004.2925	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	1,002.8270	1,003.2148	991.2729	1,033.4495	1,007.4855	1,008.4076	-	-
	Regular Quarterly IDCW	-	-	-	-	1,156.4197	1,200.5653	1,167.1976	1,133.1125	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	1,179.8516	1,217.0501	1,266.0053	1,225.0139	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Gold Fund		Axis Liquid Fund		Axis Long Duration Fund		Axis Money Market Fund		Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
	Direct Growth	46.0406	28.3773	3,064.6299	2,883.6176	1,207.4715	1,238.0272	1,512.1966	1,415.9603	12.7055	11.9721
	Direct IDCW	46.0835	28.4043	-	-	-	-	-	-	12.7055	11.9721
	Direct Daily IDCW	-	-	1,000.9574	1,001.0110	971.9170	1,028.9111	1,005.7986	1,006.1918	-	-
	Direct Weekly IDCW	-	-	1,002.3036	1,004.3162	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	1,002.2514	1,002.6413	990.3423	1,066.1452	1,010.3700	1,010.2974	-	-
	Direct Quarterly IDCW	-	-	-	-	1,173.4158	1,213.1922	1,182.0646	1,145.1249	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	1,196.7980	1,229.6385	1,280.8175	1,236.7547	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)										
	End	2,80,947.81	94,448.99	30,18,461.06	32,60,817.01	25,340.29	39,246.08	20,34,947.46	14,61,113.83	16,910.96	27,574.96
	Average (AAuM)	1,74,771.56	63,434.25	40,41,209.68	34,87,660.19	32,483.66	41,011.13	20,73,843.48	14,31,868.82	23,535.73	28,288.62
3.	Gross income as percentage of AAuM ¹	1.01%	0.49%	6.36%	7.30%	7.31%	7.14%	6.99%	7.57%	9.86%	1.58%
4.	Expense ratio										
	a. Total expense as % of AAuM (plan wise)										
	Retail	-	-	0.71%	0.72%	-	-	-	-	-	-
	Regular	0.48%	0.50%	0.22%	0.23%	0.72%	0.72%	0.34%	0.32%	0.18%	0.21%
	Direct	0.17%	0.16%	0.12%	0.13%	0.32%	0.28%	0.17%	0.15%	0.08%	0.07%
	b. Management fee as % of AAuM (plan wise)										
	Retail	-	-	0.07%	0.09%	-	-	-	-	-	-
	Regular	-	-	0.07%	0.08%	0.21%	0.19%	0.11%	0.10%	0.04%	0.04%
	Direct	-	-	0.07%	0.08%	0.21%	0.18%	0.11%	0.10%	0.04%	0.04%
5.	Net income as a percentage of AAuM ²	0.69%	0.17%	6.17%	7.08%	6.87%	6.76%	6.78%	7.40%	9.74%	1.46%
6.	Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year / period (plan wise)										
	Retail Daily IDCW - Individual/HUF	-	-	55.0389	66.0586	-	-	-	-	-	-
	Retail Daily IDCW - Others	-	-	55.0389	66.0586	-	-	-	-	-	-
	Retail Weekly IDCW - Individual/HUF	-	-	70.8355	69.0042	-	-	-	-	-	-
	Retail Weekly IDCW - Others	-	-	70.8355	69.0042	-	-	-	-	-	-
	Retail Monthly IDCW - Individual/HUF	-	-	55.6952	66.1294	-	-	-	-	-	-
	Retail Monthly IDCW - Others	-	-	55.6952	66.1294	-	-	-	-	-	-
	Regular IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Daily IDCW - Individual/HUF	-	-	59.9693	70.9694	30.5831	85.2665	64.7904	75.0603	-	-
	Regular Daily IDCW - Others	-	-	59.9693	70.9694	30.5831	85.2665	64.7904	75.0603	-	-
	Regular Weekly IDCW - Individual/HUF	-	-	62.0467	70.4141	-	-	-	-	-	-
	Regular Weekly IDCW - Others	-	-	62.0467	70.4141	-	-	-	-	-	-
	Regular Monthly IDCW - Individual/HUF	-	-	60.5055	70.7784	13.0519	85.9711	65.5136	74.3870	-	-
	Regular Monthly IDCW - Others	-	-	60.5055	70.7784	13.0519	85.9711	65.5136	74.3870	-	-
	Regular Quarterly IDCW - Individual/HUF	-	-	-	-	10.0000	10.0000	40.0000	40.0000	-	-
	Regular Quarterly IDCW - Others	-	-	-	-	10.0000	10.0000	40.0000	40.0000	-	-
	Regular Half Yearly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Gold Fund		Axis Liquid Fund		Axis Long Duration Fund		Axis Money Market Fund		Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
8.	Regular Half Yearly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW - Individual/HUF	-	-	-	-	2.5000	2.5000	40.0000	40.0000	-	-
	Regular Annual IDCW - Others	-	-	-	-	2.5000	2.5000	40.0000	40.0000	-	-
	Direct IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Daily IDCW - Individual/HUF	-	-	60.9511	71.9127	33.1258	88.4136	66.2471	73.1342	-	-
	Direct Daily IDCW - Others	-	-	60.9511	71.9127	33.1258	88.4136	66.2471	73.1342	-	-
	Direct Weekly IDCW - Individual/HUF	-	-	63.0681	71.3965	-	-	-	-	-	-
	Direct Weekly IDCW - Others	-	-	63.0681	71.3965	-	-	-	-	-	-
	Direct Monthly IDCW - Individual/HUF	-	-	61.4748	71.7115	50.8073	62.7329	66.5131	76.2184	-	-
	Direct Monthly IDCW - Others	-	-	61.4748	71.7115	50.8073	62.7329	66.5131	76.2184	-	-
	Direct Quarterly IDCW - Individual/HUF	-	-	-	-	10.0000	10.0000	40.0000	40.0000	-	-
	Direct Quarterly IDCW - Others	-	-	-	-	10.0000	10.0000	40.0000	40.0000	-	-
	Direct Half Yearly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW - Individual/HUF	-	-	-	-	2.5000	2.5000	40.0000	40.0000	-	-
	Direct Annual IDCW - Others	-	-	-	-	2.5000	2.5000	40.0000	40.0000	-	-
	Returns										
	a. Last one year										
	Scheme										
	Retail Growth	NA	NA	5.65%	6.82%	NA	NA	NA	NA	NA	NA
	Regular Growth	61.71%	30.62%	6.17%	7.34%	(2.90%)	9.20%	6.62%	7.75%	6.01%	6.90%
	Direct Growth	62.25%	31.05%	6.28%	7.45%	(2.47%)	9.68%	6.80%	7.93%	6.13%	7.04%
	Benchmark	64.77%	32.26%	6.19%	7.29%	(2.42%)	8.91%	6.42%	7.56%	6.65%	7.82%
	b. Since inception										
	Scheme										
	Retail Growth	NA	NA	6.54%	6.59%	NA	NA	NA	NA	NA	NA
	Regular Growth	10.48%	7.40%	6.97%	7.02%	5.48%	9.41%	6.25%	6.18%	5.40%	5.22%
	Direct Growth	11.08%	7.70%	6.85%	6.90%	5.95%	9.91%	6.41%	6.34%	5.53%	5.36%
	Benchmark	12.64%	9.47%	6.97%	7.02%	5.44%	9.11%	5.77%	5.65%	6.00%	5.83%

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM = Average daily net assets

* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

Scheme launched during the year/ period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

		Axis Nifty SDL September 2026 Debt Index Fund		Axis Overnight Fund		Axis Short Duration Fund		Axis Silver Fund of Fund		Axis Strategic Bond Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
1.	NAV per unit (Rs.):										
	Open *										
	Retail Growth	-	-	-	-	29.8515	27.5705	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	10.2751	10.2477	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	10.0982	10.0349	-	-	-	-
	Regular Growth	11.8633	10.9794	1,346.6901	1,263.0285	30.2008	27.8931	17.4885	13.0302	27.3653	25.1720
	Regular IDCW	11.8659	10.9794	-	-	20.2037	18.6599	17.4885	13.0312	-	-
	Regular Daily IDCW	-	-	1,000.5086	1,000.5044	-	-	-	-	-	-
	Regular Weekly IDCW	-	-	1,002.0181	1,001.6418	10.4456	10.4178	-	-	-	-
	Regular Monthly IDCW	-	-	1,001.9673	1,001.8097	10.2722	10.2198	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-	-	10.1747	10.1203
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	10.3915	10.3109
	Regular Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	11.8975	10.9984	1,351.1429	1,266.5829	32.9029	30.2277	17.7113	13.1230	30.0238	27.4438
	Direct IDCW	11.8976	10.9983	-	-	20.1300	18.4937	17.7115	13.1230	-	-
	Direct Daily IDCW	-	-	1,000.4967	1,000.5623	-	-	-	-	-	-
	Direct Weekly IDCW	-	-	1,002.0086	1,001.6877	10.2937	10.2664	-	-	-	-
	Direct Monthly IDCW	-	-	1,001.9767	1,001.8318	10.0998	10.0367	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-	-	10.3792	10.2467
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	11.6658	11.4135
	Direct Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	High @										
	Retail Growth	-	-	-	-	31.7905	29.8505	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	10.2625	10.2747	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	10.2360	10.1098	-	-	-	-
	Regular Growth	12.6521	11.8591	1,420.4589	1,346.6711	32.1625	30.1997	62.8103	17.4893	29.2575	27.3652
	Regular IDCW	12.6521	11.8591	-	-	21.5161	20.2030	62.8107	17.4893	-	-
	Regular Daily IDCW	-	-	1,000.5032	1,000.5032	-	-	-	-	-	-
	Regular Weekly IDCW	-	-	1,002.1665	1,001.9708	10.4328	10.4452	-	-	-	-
	Regular Monthly IDCW	-	-	1,005.9272	1,006.4442	10.4122	10.2958	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-	-	10.4548	10.3526
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	10.8045	10.7563
	Regular Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	12.7075	11.8974	1,425.7349	1,351.1429	35.2161	32.9028	63.9029	17.7107	32.2854	30.0238
	Direct IDCW	12.7076	11.8975	-	-	21.5452	20.1300	63.9028	17.7107	-	-
	Direct Daily IDCW	-	-	1,000.5073	1,000.5073	-	-	-	-	-	-
	Direct Weekly IDCW	-	-	1,002.2055	1,002.0086	10.2810	10.2937	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Nifty SDL September 2026 Debt Index Fund		Axis Overnight Fund		Axis Short Duration Fund		Axis Silver Fund of Fund		Axis Strategic Bond Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
	Direct Monthly IDCW	-	-	1,005.9578	1,006.4839	10.2412	10.1152	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-	-	10.6769	10.5337
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	12.1656	12.0144
	Direct Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	Low @										
	Retail Growth	-	-	-	-	29.9541	27.5656	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	10.1859	10.2057	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	9.9924	10.0110	-	-	-	-
	Regular Growth	11.8785	10.9779	1,346.9342	1,263.2684	30.3046	27.8881	15.6558	13.2531	27.4745	25.1527
	Regular IDCW	11.8785	10.9779	-	-	20.2732	18.6566	15.6559	13.2531	-	-
	Regular Daily IDCW	-	-	1,000.5032	1,000.5032	-	-	-	-	-	-
	Regular Weekly IDCW	-	-	1,000.6715	1,000.6715	10.3550	10.3750	-	-	-	-
	Regular Monthly IDCW	-	-	1,000.8385	1,000.8385	10.0153	10.1952	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-	-	10.0035	10.1029
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	10.2378	10.3029
	Regular Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	11.9170	10.9988	1,351.4083	1,266.8073	33.0180	30.2233	15.8565	13.3524	30.1447	27.4246
	Direct IDCW	11.9171	10.9987	-	-	20.2005	18.4910	15.8565	13.3524	-	-
	Direct Daily IDCW	-	-	1,000.5073	1,000.5073	-	-	-	-	-	-
	Direct Weekly IDCW	-	-	1,000.7022	1,000.7022	10.2075	10.2237	-	-	-	-
	Direct Monthly IDCW	-	-	1,000.8457	1,000.8457	9.9937	10.0121	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-	-	10.2858	10.2395
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	11.6663	11.4054
	Direct Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	End *										
	Retail Growth	-	-	-	-	31.6826	29.8515	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	10.1935	10.2751	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	9.9999	10.0982	-	-	-	-
	Regular Growth	12.6568	11.8633	1,420.4616	1,346.6901	32.0533	30.2008	37.8560	17.4885	29.0995	27.3653
	Regular IDCW	12.6555	11.8659	-	-	21.4430	20.2037	37.8546	17.4885	-	-
	Regular Daily IDCW	-	-	1,000.5046	1,000.5086	-	-	-	-	-	-
	Regular Weekly IDCW	-	-	1,001.0218	1,002.0181	10.3627	10.4456	-	-	-	-
	Regular Monthly IDCW	-	-	1,001.8362	1,001.9673	10.0228	10.2722	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-	-	10.0064	10.1747
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	10.2408	10.3915
	Regular Annual IDCW	-	-	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Nifty SDL September 2026 Debt Index Fund		Axis Overnight Fund		Axis Short Duration Fund		Axis Silver Fund of Fund		Axis Strategic Bond Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
	Direct Growth	12.7075	11.8975	1,425.7468	1,351.1429	35.1063	32.9029	38.5472	17.7113	32.1231	30.0238
	Direct IDCW	12.7076	11.8976	-	-	21.4781	20.1300	38.5468	17.7115	-	-
	Direct Daily IDCW	-	-	1,000.5124	1,000.4967	-	-	-	-	-	-
	Direct Weekly IDCW	-	-	1,000.9128	1,002.0086	10.2156	10.2937	-	-	-	-
	Direct Monthly IDCW	-	-	1,001.8496	1,001.9767	10.0016	10.0998	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-	-	10.2900	10.3792
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	11.6710	11.6658
	Direct Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)										
	End	6,585.81	7,571.07	7,84,867.44	6,34,799.45	8,34,159.25	9,02,446.47	1,07,121.24	8,072.43	2,08,315.99	1,89,861.50
	Average (AAuM)	7,470.18	7,723.85	11,40,861.93	9,60,599.91	11,52,351.47	8,67,996.52	51,474.92	5,539.65	1,97,149.79	1,95,212.78
3.	Gross income as percentage of AAuM ¹	7.27%	7.18%	5.44%	6.52%	7.63%	8.15%	12.93%	2.20%	8.77%	8.96%
4.	Expense ratio										
	a. Total expense as % of AAuM (plan wise)										
	Retail	-	-	-	-	0.91%	0.88%	-	-	-	-
	Regular	0.28%	0.28%	0.10%	0.10%	0.91%	0.88%	0.68%	0.71%	1.27%	1.08%
	Direct	0.16%	0.16%	0.06%	0.05%	0.38%	0.35%	0.14%	0.16%	0.66%	0.45%
	b. Management fee as % of AAuM (plan wise)										
	Retail	-	-	-	-	0.27%	0.25%	-	-	-	-
	Regular	0.09%	0.08%	0.03%	0.02%	0.27%	0.25%	0.02%	0.08%	0.50%	0.34%
	Direct	0.09%	0.08%	0.03%	0.02%	0.28%	0.25%	0.02%	0.08%	0.50%	0.33%
5.	Net income as a percentage of AAuM ²	7.08%	6.99%	5.34%	6.44%	7.13%	7.66%	12.44%	1.73%	7.79%	8.17%
6.	Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year / period (plan wise)										
	Retail Daily IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Retail Daily IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Retail Weekly IDCW - Individual/HUF	-	-	-	-	0.6914	0.7865	-	-	-	-
	Retail Weekly IDCW - Others	-	-	-	-	0.6914	0.7865	-	-	-	-
	Retail Monthly IDCW - Individual/HUF	-	-	-	-	0.7012	0.7367	-	-	-	-
	Retail Monthly IDCW - Others	-	-	-	-	0.7012	0.7367	-	-	-	-
	Regular IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Daily IDCW - Individual/HUF	-	-	53.3339	64.0561	-	-	-	-	-	-
	Regular Daily IDCW - Others	-	-	53.3339	64.0561	-	-	-	-	-	-
	Regular Weekly IDCW - Individual/HUF	-	-	54.4992	63.8781	0.7028	0.7995	-	-	-	-
	Regular Weekly IDCW - Others	-	-	54.4992	63.8781	0.7028	0.7995	-	-	-	-
	Regular Monthly IDCW - Individual/HUF	-	-	53.6372	64.1948	0.8560	0.7623	-	-	-	-
	Regular Monthly IDCW - Others	-	-	53.6372	64.1948	0.8560	0.7623	-	-	-	-
	Regular Quarterly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	0.8000	0.8000
	Regular Quarterly IDCW - Others	-	-	-	-	-	-	-	-	0.8000	0.8000
	Regular Half Yearly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	0.8000	0.8000

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Nifty SDL September 2026 Debt Index Fund		Axis Overnight Fund		Axis Short Duration Fund		Axis Silver Fund of Fund		Axis Strategic Bond Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025
8.	Regular Half Yearly IDCW - Others	-	-	-	-	-	-	-	-	0.8000	0.8000
	Regular Annual IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Daily IDCW - Individual/HUF	-	-	52.5054	64.2962	-	-	-	-	-	-
	Direct Daily IDCW - Others	-	-	52.5054	64.2962	-	-	-	-	-	-
	Direct Weekly IDCW - Individual/HUF	-	-	54.9174	64.4081	0.7433	0.8422	-	-	-	-
	Direct Weekly IDCW - Others	-	-	54.9174	64.4081	0.7433	0.8422	-	-	-	-
	Direct Monthly IDCW - Individual/HUF	-	-	54.0352	64.7123	0.7546	0.7905	-	-	-	-
	Direct Monthly IDCW - Others	-	-	54.0352	64.7123	0.7546	0.7905	-	-	-	-
	Direct Quarterly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	0.8000	0.8000
	Direct Quarterly IDCW - Others	-	-	-	-	-	-	-	-	0.8000	0.8000
	Direct Half Yearly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	0.8000	0.8000
	Direct Half Yearly IDCW - Others	-	-	-	-	-	-	-	-	0.8000	0.8000
	Direct Annual IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Returns										
	a. Last one year										
	Scheme										
	Retail Growth	NA	NA	NA	NA	6.14%	8.27%	NA	NA	NA	NA
	Regular Growth	6.69%	8.03%	5.48%	6.62%	6.14%	8.27%	116.44%	34.26%	6.34%	8.72%
	Direct Growth	6.81%	8.17%	5.52%	6.68%	6.70%	8.85%	117.64%	34.96%	6.99%	9.40%
	Benchmark	7.01%	8.28%	5.47%	6.65%	5.59%	7.79%	131.19%	37.74%	4.73%	8.64%
	b. Since inception										
	Scheme										
	Retail Growth	NA	NA	NA	NA	7.43%	7.52%	NA	NA	NA	NA
	Regular Growth	7.26%	7.51%	5.10%	5.04%	7.46%	7.54%	45.87%	24.77%	7.92%	8.04%
	Direct Growth	7.40%	7.65%	5.16%	5.10%	8.09%	8.20%	46.62%	25.39%	8.54%	8.67%
	Benchmark	7.59%	7.86%	5.17%	5.12%	7.38%	7.50%	49.87%	25.98%	7.79%	8.03%

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM = Average daily net assets

* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

Scheme launched during the year/ period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

		Axis Treasury Advantage Fund		Axis Ultra Short Duration Fund		Axis US Specific Treasury Dynamic Debt Passive FOF ^{^^}		Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund		Axis CRISIL-IBX AAA Bond Financial Services-Sep 2027 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025
1.	NAV per unit (Rs.):										
	Open *										
	Retail Growth	2,841.9882	2,638.2854	-	-	-	-	-	-	-	-
	Retail Daily IDCW	1,013.0226	1,013.0621	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	1,014.8977	1,013.2231	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	1,012.6846	1,011.1913	-	-	-	-	-	-	-	-
	Regular Growth	3,031.3026	2,814.0297	14.4696	13.5244	10.6565	9.9119	10.4164	-	10.2933	-
	Regular IDCW	-	-	14.4695	13.5243	10.6565	9.9119	10.4164	-	10.2933	-
	Regular Daily IDCW	1,013.7970	1,013.8412	10.0742	10.0744	-	-	-	-	-	-
	Regular Weekly IDCW	1,014.9122	1,013.2188	10.0931	10.0830	-	-	-	-	-	-
	Regular Monthly IDCW	1,012.6809	1,011.1922	10.0607	10.0484	-	-	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	3,175.2176	2,938.3859	15.3193	14.2010	10.6631	9.9132	10.4346	-	10.2969	-
	Direct IDCW	-	-	15.3206	14.2029	10.6622	9.9132	10.4346	-	10.2969	-
	Direct Daily IDCW	1,013.0405	1,013.0766	10.0397	10.0397	-	-	-	-	-	-
	Direct Weekly IDCW	1,014.9521	1,013.2536	10.0776	10.0570	-	-	-	-	-	-
	Direct Monthly IDCW	1,012.7302	1,011.2254	10.0572	10.0517	-	-	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	High @										
	Retail Growth	3,028.3715	2,841.9714	-	-	-	-	-	-	-	-
	Retail Daily IDCW	1,012.7995	1,013.0144	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	1,014.4921	1,014.8912	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	1,021.4339	1,016.2585	-	-	-	-	-	-	-	-
	Regular Growth	3,230.0708	3,031.2844	15.3373	14.4696	12.2078	10.8888	11.1443	10.4162	11.0123	10.2932
	Regular IDCW	-	-	15.3372	14.4695	12.2078	10.8888	11.1443	10.4163	11.0123	10.2932
	Regular Daily IDCW	1,013.5746	1,013.7897	10.0718	10.0742	-	-	-	-	-	-
	Regular Weekly IDCW	1,014.4932	1,014.8910	10.0878	10.0931	-	-	-	-	-	-
	Regular Monthly IDCW	1,021.4164	1,016.2398	10.1262	10.0983	-	-	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	3,394.7058	3,175.2174	16.3717	15.3193	12.2215	10.8953	11.1995	10.4346	11.0264	10.2969
	Direct IDCW	-	-	16.3731	15.3206	12.2206	10.8941	11.1995	10.4346	11.0265	10.2969
	Direct Daily IDCW	1,012.8173	1,013.0404	10.0457	10.0397	-	-	-	-	-	-
	Direct Weekly IDCW	1,014.5293	1,014.9520	10.0715	10.0775	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Treasury Advantage Fund		Axis Ultra Short Duration Fund		Axis US Specific Treasury Dynamic Debt Passive FOF ^{^^}		Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund		Axis CRISIL-IBX AAA Bond Financial Services-Sep 2027 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025
	Direct Monthly IDCW	1,021.6787	1,016.4831	10.1280	10.1074	-	-	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	Low @										
	Retail Growth	2,847.3079	2,639.8785	-	-	-	-	-	-	-	-
	Retail Daily IDCW	1,011.2543	1,012.1877	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	1,010.4159	1,011.3492	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	1,009.4627	1,009.6059	-	-	-	-	-	-	-	-
	Regular Growth	3,036.9763	2,815.7247	14.4903	13.5345	10.4340	9.5918	10.4353	10.0075	10.3234	10.0047
	Regular IDCW	-	-	14.4902	13.5344	10.4340	9.5918	10.4353	10.0075	10.3234	10.0047
	Regular Daily IDCW	1,012.0281	1,012.9622	10.0634	10.0687	-	-	-	-	-	-
	Regular Weekly IDCW	1,010.4154	1,011.3479	10.0636	10.0669	-	-	-	-	-	-
	Regular Monthly IDCW	1,009.4620	1,009.6058	10.0194	10.0310	-	-	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-	-	-	-
	Direct Growth	3,181.2337	2,940.2522	15.3419	14.2124	10.4409	9.5934	10.4539	10.0078	10.3271	10.0048
	Direct IDCW	-	-	15.3433	14.2144	10.4400	9.5934	10.4539	10.0078	10.3271	10.0048
	Direct Daily IDCW	1,011.2899	1,012.1960	10.0287	10.0338	-	-	-	-	-	-
	Direct Weekly IDCW	1,010.4517	1,011.3570	10.0470	9.9770	-	-	-	-	-	-
	Direct Monthly IDCW	1,009.4743	1,009.6083	10.0082	10.0237	-	-	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
	End *										
	Retail Growth	3,028.3892	2,841.9882	-	-	-	-	-	-	-	-
	Retail Daily IDCW	1,012.6704	1,013.0226	-	-	-	-	-	-	-	-
	Retail Weekly IDCW	1,011.8302	1,014.8977	-	-	-	-	-	-	-	-
	Retail Monthly IDCW	1,011.1262	1,012.6846	-	-	-	-	-	-	-	-
	Regular Growth	3,230.0893	3,031.3026	15.3374	14.4696	12.2081	10.6565	11.1443	10.4164	11.0091	10.2933
	Regular IDCW	-	-	15.3374	14.4695	12.2081	10.6565	11.1443	10.4164	11.0088	10.2933
	Regular Daily IDCW	1,013.4447	1,013.7970	10.0708	10.0742	-	-	-	-	-	-
	Regular Weekly IDCW	1,011.8291	1,014.9122	10.0690	10.0931	-	-	-	-	-	-
	Regular Monthly IDCW	1,011.1268	1,012.6809	10.0406	10.0607	-	-	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Treasury Advantage Fund		Axis Ultra Short Duration Fund		Axis US Specific Treasury Dynamic Debt Passive FOF ^{^^}		Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund		Axis CRISIL-IBX AAA Bond Financial Services-Sep 2027 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025
	Direct Growth	3,394.7057	3,175.2176	16.3729	15.3193	12.2215	10.6631	11.1995	10.4346	11.0234	10.2969
	Direct IDCW	-	-	16.3736	15.3206	12.2206	10.6622	11.1995	10.4346	11.0235	10.2969
	Direct Daily IDCW	1,012.6760	1,013.0405	10.0363	10.0397	-	-	-	-	-	-
	Direct Weekly IDCW	1,011.8362	1,014.9521	10.0522	10.0776	-	-	-	-	-	-
	Direct Monthly IDCW	1,011.1897	1,012.7302	10.0621	10.0572	-	-	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)										
	End	5,45,581.06	5,83,012.20	3,95,845.91	4,80,073.42	3,883.45	5,810.71	1,58,964.35	73,347.12	2,028.46	11,250.64
	Average (AAuM)	6,99,622.73	5,72,643.45	6,25,444.32	5,44,916.07	4,581.76	7,616.94	1,17,289.34	65,046.25	4,531.72	13,772.66
3.	Gross income as percentage of AAuM ¹	7.42%	7.81%	7.24%	7.75%	5.91%	2.98%	7.57%	7.78%	9.97%	7.46%
4.	Expense ratio										
	a. Total expense as % of AAuM (plan wise)										
	Retail	0.67%	0.65%	-	-	-	-	-	-	-	-
	Regular	0.67%	0.65%	1.20%	1.17%	0.14%	0.14%	0.48%	0.50%	0.25%	0.25%
	Direct	0.34%	0.33%	0.37%	0.35%	0.09%	0.10%	0.16%	0.17%	0.15%	0.15%
	b. Management fee as % of AAuM (plan wise)										
	Retail	0.25%	0.25%	-	-	-	-	-	-	-	-
	Regular	0.25%	0.25%	0.29%	0.27%	0.03%	0.04%	0.10%	0.11%	0.02%	0.09%
	Direct	0.25%	0.25%	0.29%	0.26%	0.03%	0.03%	0.10%	0.11%	0.02%	0.09%
5.	Net income as a percentage of AAuM ²	6.97%	7.39%	6.53%	7.04%	5.77%	2.84%	7.34%	7.53%	9.82%	7.30%
6.	Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year / period (plan wise)										
	Retail Daily IDCW - Individual/HUF	64.6841	75.3579	-	-	-	-	-	-	-	-
	Retail Daily IDCW - Others	64.6841	75.3579	-	-	-	-	-	-	-	-
	Retail Weekly IDCW - Individual/HUF	67.3941	73.6233	-	-	-	-	-	-	-	-
	Retail Weekly IDCW - Others	67.3941	73.6233	-	-	-	-	-	-	-	-
	Retail Monthly IDCW - Individual/HUF	66.0190	73.9805	-	-	-	-	-	-	-	-
	Retail Monthly IDCW - Others	66.0190	73.9805	-	-	-	-	-	-	-	-
	Regular IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Daily IDCW - Individual/HUF	64.7197	75.4122	0.5900	0.6804	-	-	-	-	-	-
	Regular Daily IDCW - Others	64.7197	75.4122	0.5900	0.6804	-	-	-	-	-	-
	Regular Weekly IDCW - Individual/HUF	67.3781	73.6225	0.6110	0.6703	-	-	-	-	-	-
	Regular Weekly IDCW - Others	67.3781	73.6225	0.6110	0.6703	-	-	-	-	-	-
	Regular Monthly IDCW - Individual/HUF	65.8948	73.8265	0.6067	0.6675	-	-	-	-	-	-
	Regular Monthly IDCW - Others	65.8948	73.8265	0.6067	0.6675	-	-	-	-	-	-
	Regular Quarterly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular Quarterly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Half Yearly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis Treasury Advantage Fund		Axis Ultra Short Duration Fund		Axis US Specific Treasury Dynamic Debt Passive FOF ^{^^}		Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund		Axis CRISIL-IBX AAA Bond Financial Services-Sep 2027 Index Fund	
		Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Year ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Year ended March 31, 2026	Previous Period ended March 31, 2025
8.	Regular Half Yearly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Daily IDCW - Individual/HUF	68.0534	78.4669	0.6707	0.7602	-	-	-	-	-	-
	Direct Daily IDCW - Others	68.0534	78.4669	0.6707	0.7602	-	-	-	-	-	-
	Direct Weekly IDCW - Individual/HUF	70.7922	76.7160	0.6938	0.6651	-	-	-	-	-	-
	Direct Weekly IDCW - Others	70.7922	76.7160	0.6938	0.6651	-	-	-	-	-	-
	Direct Monthly IDCW - Individual/HUF	69.2552	76.9407	0.6779	0.7624	-	-	-	-	-	-
	Direct Monthly IDCW - Others	69.2552	76.9407	0.6779	0.7624	-	-	-	-	-	-
	Direct Quarterly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Quarterly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Returns										
	a. Last one year										
	Scheme										
	Retail Growth	6.56%	7.72%	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Growth	6.56%	7.72%	6.00%	6.99%	14.56%	7.51%	6.99%	NA	6.95%	NA
	Direct Growth	6.91%	8.06%	6.87%	7.87%	14.61%	7.56%	7.33%	NA	7.06%	NA
	Benchmark	6.46%	7.58%	6.52%	7.60%	3.87%	5.35%	7.54%	NA	7.28%	NA
	b. Since inception										
	Scheme										
	Retail Growth	7.13%	7.17%	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Growth	7.37%	7.42%	5.82%	5.79%	9.17%	5.12%	7.41%	4.16%	7.36%	2.93%
	Direct Growth	7.65%	7.71%	6.74%	6.72%	9.22%	5.17%	7.76%	4.35%	7.46%	2.97%
	Benchmark	7.31%	7.36%	6.32%	6.29%	4.01%	4.12%	8.09%	4.62%	7.65%	3.00%

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM = Average daily net assets

* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

Scheme launched during the year/ period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026

		Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund		Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		Axis Income Plus Arbitrage Passive FOF	Axis Multi-Asset Active FoF	Axis Gold and Silver Passive FoF
		Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026
1.	NAV per unit (Rs.):							
	Open *							
	Retail Growth	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-
	Regular Growth	10.2367	-	-	-	-	-	-
	Regular IDCW	10.2377	-	-	-	-	-	-
	Regular Daily IDCW	-	-	-	-	-	-	-
	Regular Weekly IDCW	-	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	-	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-
	Direct Growth	10.2412	-	-	-	-	-	-
	Direct IDCW	10.2433	-	-	-	-	-	-
	Direct Daily IDCW	-	-	-	-	-	-	-
	Direct Weekly IDCW	-	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	-	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-	-
	ETF	-	-	-	-	-	-	-
	High @							
	Retail Growth	-	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-	-
	Regular Growth	10.9651	10.2365	10.3020	10.1984	10.7677	14.4379	-
	Regular IDCW	10.9651	10.2365	10.3016	10.1987	10.7677	-	-
	Regular Daily IDCW	-	-	-	-	-	-	-
	Regular Weekly IDCW	-	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	-	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-	-
	Direct Growth	10.9863	10.2412	10.3096	10.2124	10.7834	14.4436	-
	Direct IDCW	10.9952	10.2433	10.3096	10.2124	10.7834	-	-
	Direct Daily IDCW	-	-	-	-	-	-	-
	Direct Weekly IDCW	-	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund		Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Axis Income Plus Arbitrage Passive FOF	Axis Multi-Asset Active FoF	Axis Gold and Silver Passive FoF
		Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026
	Direct Monthly IDCW	-	-	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-
	ETF	-	-	-	-	-	-
	Low @	-	-	-	-	-	-
	Retail Growth	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-
	Regular Growth	10.2565	9.9999	10.0075	10.0116	9.5272	9.5687
	Regular IDCW	10.2565	9.9999	10.0075	10.0116	9.5272	-
	Regular Daily IDCW	-	-	-	-	-	-
	Regular Weekly IDCW	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	-	-
	Regular Bonus	-	-	-	-	-	-
	Direct Growth	10.2613	10.0001	10.0078	10.0121	9.5562	9.5784
	Direct IDCW	10.2634	10.0002	10.0078	10.0121	9.5562	-
	Direct Daily IDCW	-	-	-	-	-	-
	Direct Weekly IDCW	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-
	ETF	-	-	-	-	-	-
	End *						
	Retail Growth	-	-	-	-	-	-
	Retail Daily IDCW	-	-	-	-	-	-
	Retail Weekly IDCW	-	-	-	-	-	-
	Retail Monthly IDCW	-	-	-	-	-	-
	Regular Growth	10.9686	10.2367	10.3134	10.2039	9.6272	10.6223
	Regular IDCW	10.9687	10.2377	10.3049	10.2002	9.6272	-
	Regular Daily IDCW	-	-	-	-	-	-
	Regular Weekly IDCW	-	-	-	-	-	-
	Regular Monthly IDCW	-	-	-	-	-	-
	Regular Quarterly IDCW	-	-	-	-	-	-
	Regular Half Yearly IDCW	-	-	-	-	-	-
	Regular Annual IDCW	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund		Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Axis Income Plus Arbitrage Passive FOF	Axis Multi-Asset Active FoF	Axis Gold and Silver Passive FoF
		Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026
	Direct Growth	10.9863	10.2412	10.3096	10.2124	9.6587	10.6341
	Direct IDCW	10.9952	10.2433	10.3096	10.2124	9.6587	-
	Direct Daily IDCW	-	-	-	-	-	-
	Direct Weekly IDCW	-	-	-	-	-	-
	Direct Monthly IDCW	-	-	-	-	-	-
	Direct Quarterly IDCW	-	-	-	-	-	-
	Direct Half Yearly IDCW	-	-	-	-	-	-
	Direct Annual IDCW	-	-	-	-	-	-
	Direct Bonus	-	-	-	-	-	-
	ETF	-	-	-	-	-	-
2.	Closing assets under management (Rs. in Lakhs)						
	End	5,183.42	4,580.91	23,828.59	9,743.89	1,30,290.62	51,403.69
	Average (AAuM)	4,950.39	4,132.66	29,711.55	13,105.85	1,38,390.23	47,671.96
3.	Gross income as percentage of AAuM ¹	7.75%	7.34%	6.18%	2.25%	5.84%	0.37%
4.	Expense ratio						
	a. Total expense as % of AAuM (plan wise)						
	Retail	-	-	-	-	-	-
	Regular	0.27%	0.26%	0.18%	0.34%	1.13%	0.60%
	Direct	0.15%	0.15%	0.10%	0.02%	0.05%	0.15%
	b. Management fee as % of AAuM (plan wise)						
	Retail	-	-	-	-	-	-
	Regular	0.03%	0.09%	0.06%	0.00%	0.02%	0.02%
	Direct	0.03%	0.09%	0.06%	0.00%	0.02%	0.02%
5.	Net income as a percentage of AAuM ²	7.57%	7.18%	6.07%	2.16%	4.68%	(0.18%)
6.	Portfolio turnover ratio ³	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.	Total IDCW per unit distributed during the year / period (plan wise)						
	Retail Daily IDCW - Individual/HUF	-	-	-	-	-	-
	Retail Daily IDCW - Others	-	-	-	-	-	-
	Retail Weekly IDCW - Individual/HUF	-	-	-	-	-	-
	Retail Weekly IDCW - Others	-	-	-	-	-	-
	Retail Monthly IDCW - Individual/HUF	-	-	-	-	-	-
	Retail Monthly IDCW - Others	-	-	-	-	-	-
	Regular IDCW - Individual/HUF	-	-	-	-	-	-
	Regular IDCW - Others	-	-	-	-	-	-
	Regular Daily IDCW - Individual/HUF	-	-	-	-	-	-
	Regular Daily IDCW - Others	-	-	-	-	-	-
	Regular Weekly IDCW - Individual/HUF	-	-	-	-	-	-
	Regular Weekly IDCW - Others	-	-	-	-	-	-
	Regular Monthly IDCW - Individual/HUF	-	-	-	-	-	-
	Regular Monthly IDCW - Others	-	-	-	-	-	-
	Regular Quarterly IDCW - Individual/HUF	-	-	-	-	-	-
	Regular Quarterly IDCW - Others	-	-	-	-	-	-
	Regular Half Yearly IDCW - Individual/HUF	-	-	-	-	-	-

KEY STATISTICS FOR THE YEAR / PERIOD ENDED MARCH 31, 2026 (CONTD.)

		Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund		Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		Axis Income Plus Arbitrage Passive FOF		Axis Multi-Asset Active FoF		Axis Gold and Silver Passive FoF	
		Current Year ended March 31, 2026	Previous Period ended March 31, 2025	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026	Current Period ended # March 31, 2026
8.	Regular Half Yearly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Regular Annual IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Daily IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Daily IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Weekly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Weekly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Monthly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Monthly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Quarterly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Quarterly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Half Yearly IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW - Individual/HUF	-	-	-	-	-	-	-	-	-	-
	Direct Annual IDCW - Others	-	-	-	-	-	-	-	-	-	-
	Returns										
	a. Last one year										
	Scheme										
	Retail Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Growth	7.12%	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Direct Growth	7.28%	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Benchmark	7.56%	NA	NA	NA	NA	NA	NA	NA	NA	NA
	b. Since inception										
	Scheme										
	Retail Growth	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Regular Growth	7.34%	2.36%	3.02%	1.98%	(3.73%)	6.22%				
	Direct Growth	7.50%	2.41%	3.10%	2.12%	(3.41%)	6.34%				
	Benchmark	7.77%	2.48%	3.10%	1.74%	(4.08%)	3.53%				

1. Gross income = Amount against (A) in the Revenue account i.e. income.

2. Net income = Amount against (C) in the Revenue account i.e. net realised gains/ (losses) for the year/ period

3. Portfolio turnover = Lower of sales or purchase divided by the Average AuM for the year/ period

4. AAuM = Average daily net assets

* Opening and closing net asset value per unit represents the computed/ declared NAV as on balance sheet date

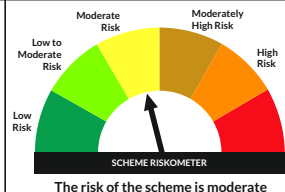
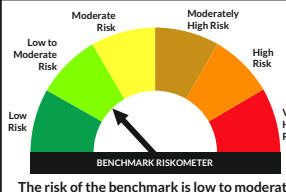
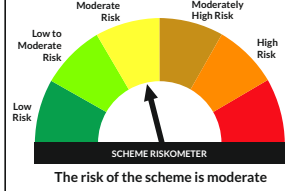
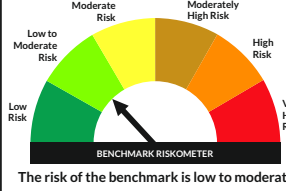
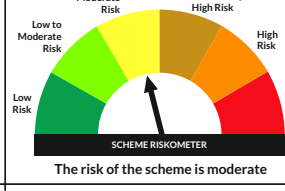
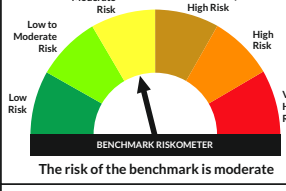
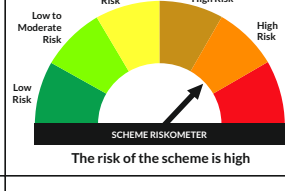
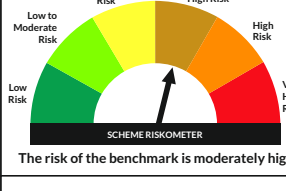
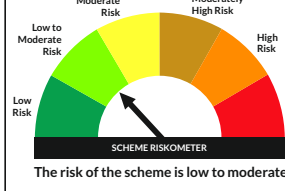
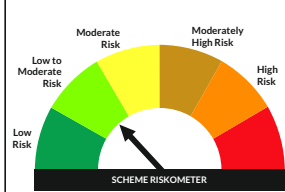
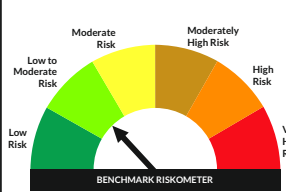
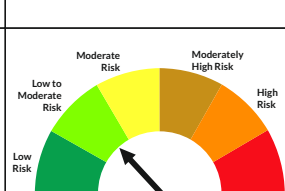
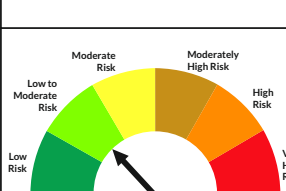
Scheme launched during the year/ period, hence there are no NAVs at the beginning of the year.

@ NAVs published on AMFI are considered while arriving highest/ lowest NAV.

RISKOMETER AT THE END OF THE FINANCIAL YEAR

RISKOMETER

This product is suitable for investors who are seeking*:

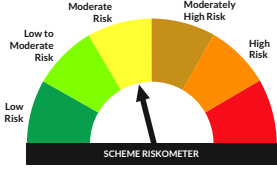
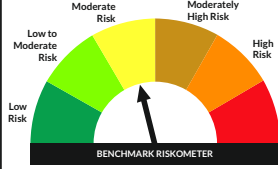
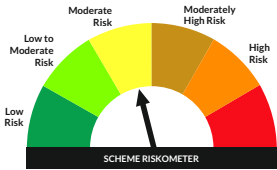
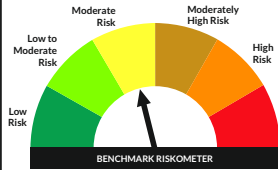
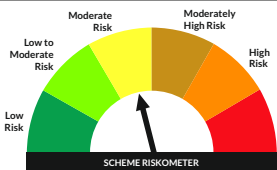
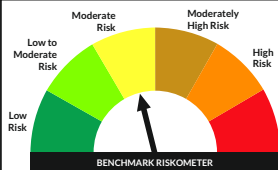
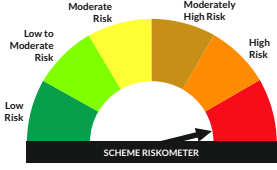
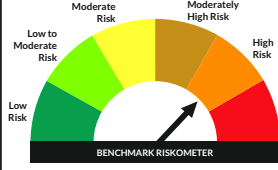
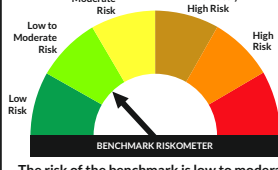
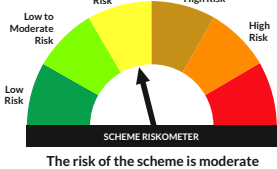
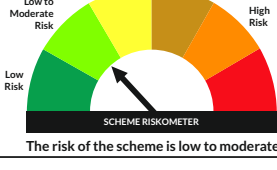
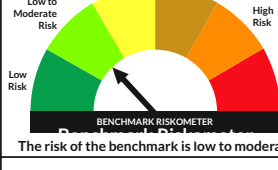
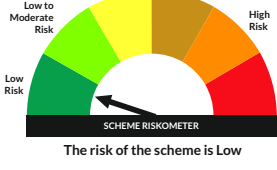
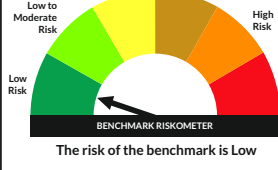
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Class																									
Axis Income Plus Arbitrage Active FOF (Formerly known as Axis Income Advantage Fund of Funds) (An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds) Benchmark: 65% NIFTY Composite Debt Index + 35% Nifty 50 Arbitrage TRI	This product is suitable for investors who are seeking*: - To generate optimal returns over medium term - Investment primarily in debt oriented mutual fund schemes and arbitrage funds	 The risk of the scheme is moderate	 The risk of the benchmark is low to moderate																										
Axis Banking & PSU Debt Fund (An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark: Nifty Banking & PSU Debt Index A-II	This product is suitable for investors who are seeking*: - Regular income over short to medium term. - Investment in debt and money market instruments issued by Banks, PFIs & PSUs.	 The risk of the scheme is moderate	 The risk of the benchmark is low to moderate	<table><tr><td>Credit Risk</td><td>➡</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk</td><td>⬇</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>B-III</td><td></td></tr></table>	Credit Risk	➡	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	⬇				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)			B-III	
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Interest Rate Risk	⬇																												
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Moderate (Class II)																													
Relatively High (Class III)			B-III																										
Axis Corporate Bond Fund (An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Corporate Bond Index A-II	This product is suitable for investors who are seeking*: - Regular income over short to medium term. - Predominantly investing in corporate debt	 The risk of the scheme is moderate	 The risk of the benchmark is moderate	<table><tr><td>Credit Risk</td><td>➡</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk</td><td>⬇</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>B-III</td><td></td></tr></table>	Credit Risk	➡	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	⬇				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)			B-III	
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Moderate (Class II)																													
Relatively High (Class III)			B-III																										
Axis Credit Risk Fund (An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds). A relatively high interest rate risk and relatively high credit risk) Benchmark: CRISIL Credit Risk Debt B-II Index	This product is suitable for investors who are seeking*: - Stable returns in the short to medium term. - Investment in debt and money market instruments across the yield curve and credit spectrum	 The risk of the scheme is high	 The risk of the benchmark is moderately high	<table><tr><td>Credit Risk</td><td>➡</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk</td><td>⬇</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td><td>C-III</td></tr></table>	Credit Risk	➡	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	⬇				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)				C-III
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Relatively High (Class III)				C-III																									
AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND (An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index	This product is suitable for investors who are seeking*: - Income over long term - The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	<table><tr><td>Credit Risk</td><td>➡</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk</td><td>⬇</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>A-III</td><td></td><td></td></tr></table>	Credit Risk	➡	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	⬇				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)		A-III		
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Moderate (Class II)																													
Relatively High (Class III)		A-III																											
AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027	This product is suitable for investors who are seeking*: - Income over long term - The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027, subject to tracking errors.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	<table><tr><td>Credit Risk</td><td>➡</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk</td><td>⬇</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>A-III</td><td></td><td></td></tr></table>	Credit Risk	➡	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	⬇				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)		A-III		
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Interest Rate Risk	⬇																												
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Moderate (Class II)																													
Relatively High (Class III)		A-III																											
AXIS CRISIL IBX SDL MAY 2027 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk) Benchmark: CRISIL IBX SDL Index May 2027	This product is suitable for investors who are seeking*: - Income over long term - Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL – May 2027, subject to tracking errors.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	<table><tr><td>Credit Risk</td><td>➡</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk</td><td>⬇</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>A-III</td><td></td><td></td></tr></table>	Credit Risk	➡	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	⬇				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)		A-III		
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

RISKOMETER AT THE END OF THE FINANCIAL YEAR

RISKOMETER

This product is suitable for investors who are seeking*:

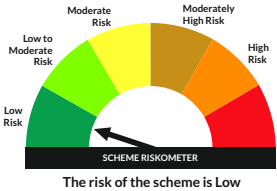
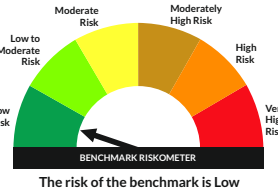
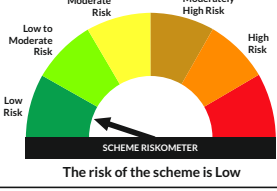
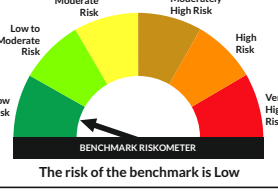
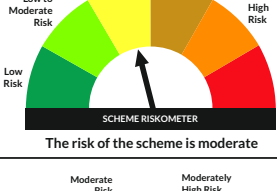
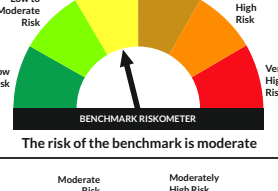
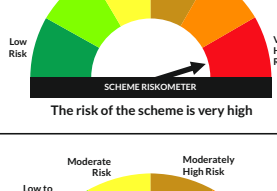
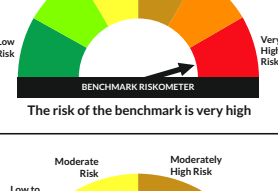
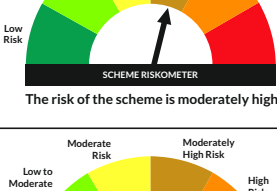
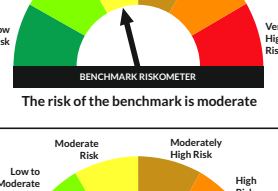
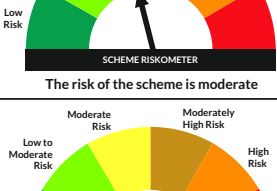
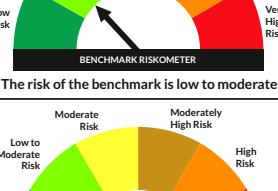
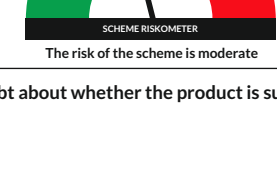
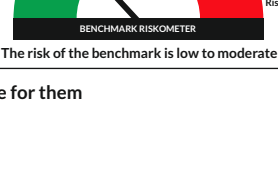
Fund Name & Benchmark	Product Labelling	Product Riskometer [#]	Benchmark Riskometer	Potential Risk Class																									
Axis Dynamic Bond Fund (An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.) Benchmark: NIFTY Composite Debt Index A-III	This product is suitable for investors who are seeking*: - Optimal Returns over medium to long term - To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments	 The risk of the scheme is moderate	 The risk of the benchmark is moderate	<table border="1"> <tr> <td>Credit Risk</td> <td>→</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>B-III</td> <td></td> </tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)			B-III	
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Relatively High (Class III)			B-III																										
Axis Floater Fund (An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.) Benchmark: Nifty Medium to Long Duration Debt Index A-III	This product is suitable for investors who are seeking*: - Regular income over short term investment horizon. - To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)	 The risk of the scheme is moderate	 The risk of the benchmark is moderate	<table border="1"> <tr> <td>Credit Risk</td> <td>→</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>B-III</td> <td></td> </tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)			B-III	
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Moderate (Class II)																													
Relatively High (Class III)			B-III																										
Axis Gilt Fund (An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.) Benchmark: CRISIL Dynamic Gilt Index	This product is suitable for investors who are seeking*: - Credit risk free returns over medium to long term. - Investment mainly in Government securities across maturities.	 The risk of the scheme is moderate	 The risk of the benchmark is moderate	<table border="1"> <tr> <td>Credit Risk</td> <td>→</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>A-III</td> <td></td> <td></td> </tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)		A-III		
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk	↓																												
Relatively Low (Class I)																													
Moderate (Class II)																													
Relatively High (Class III)		A-III																											
Axis Gold Fund (An open ended fund of fund scheme investing in Axis Gold ETF) Benchmark: Domestic Price of Gold	This product is suitable for investors who are seeking*: - Capital appreciation over medium to long term. - Investment predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error	 The risk of the scheme is very high	 The risk of the benchmark is high																										
Axis Liquid Fund (An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.) Benchmark: NIFTY Liquid Index A-I	This product is suitable for investors who are seeking*: - Regular income over short term. - Investment in debt and money market instruments	 The risk of the scheme is moderate	 The risk of the benchmark is low to moderate	<table border="1"> <tr> <td>Credit Risk</td> <td>→</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)			B-I		Moderate (Class II)					Relatively High (Class III)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk	↓																												
Relatively Low (Class I)			B-I																										
Moderate (Class II)																													
Relatively High (Class III)																													
Axis Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: NIFTY Long Duration Debt Index A-III	This product is suitable for investors who are seeking*: - Regular income over long term. - Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.	 The risk of the scheme is moderate	 The risk of the benchmark is moderate	<table border="1"> <tr> <td>Credit Risk</td> <td>→</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>A-III</td> <td></td> <td></td> </tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)		A-III		
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk	↓																												
Relatively Low (Class I)																													
Moderate (Class II)																													
Relatively High (Class III)		A-III																											
Axis Money Market Fund (An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.) Benchmark: NIFTY Money Market Index A-I	This product is suitable for investors who are seeking*: - Regular income over short term. - Investment in money market instruments with maturity up to one year.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	<table border="1"> <tr> <td>Credit Risk</td> <td>→</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)			B-I		Moderate (Class II)					Relatively High (Class III)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk	↓																												
Relatively Low (Class I)			B-I																										
Moderate (Class II)																													
Relatively High (Class III)																													
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF (NSE Symbol: AXISBPSETF) (An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index	This product is suitable for investors who are seeking*: - Income over long term. - Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.	 The risk of the scheme is Low	 The risk of the benchmark is Low	<table border="1"> <tr> <td>Credit Risk</td> <td>→</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk</td> <td>↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>A-III</td> <td></td> <td></td> </tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)		A-III		
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*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

RISKOMETER AT THE END OF THE FINANCIAL YEAR

RISKOMETER

This product is suitable for investors who are seeking*:

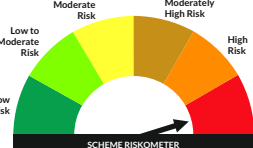
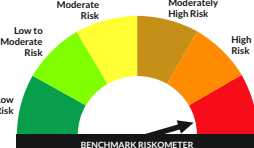
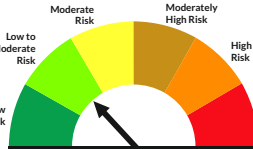
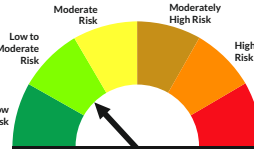
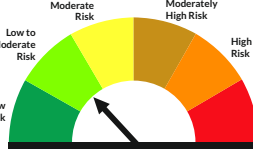
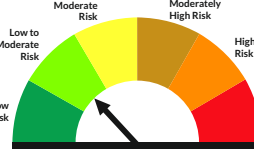
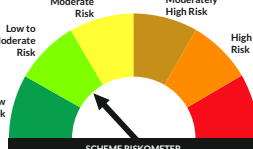
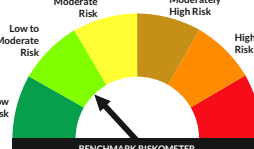
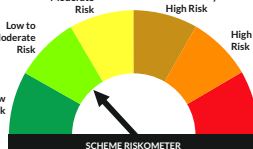
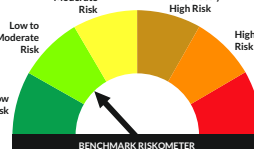
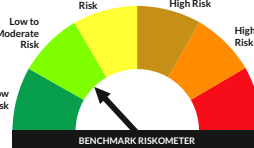
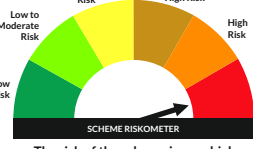
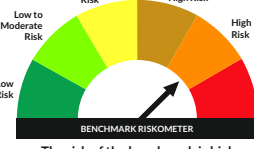
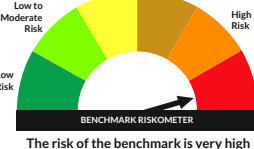
Fund Name & Benchmark	Product Labelling	Product Riskometer [#]	Benchmark Riskometer	Potential Risk Class																									
Axis Nifty SDL September 2026 Debt Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk) Benchmark: NIFTY SDL Sep 2026 Index	This product is suitable for investors who are seeking*: - Income over long term. - The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors.	 The risk of the scheme is Low	 The risk of the benchmark is Low	<table border="1"> <tr> <td>Credit Risk</td><td>→</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr> <tr> <td>Interest Rate Risk</td><td>↓</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Relatively High (Class III)</td><td></td><td>A-III</td><td></td><td></td></tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)		A-III		
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk	↓																												
Relatively Low (Class I)																													
Moderate (Class II)																													
Relatively High (Class III)		A-III																											
Axis Overnight Fund (An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk) Benchmark: NIFTY 1D Rate Index	This product is suitable for investors who are seeking*: - Regular income with high levels of safety and liquidity over short term - Investment in debt and money market instruments with overnight maturity	 The risk of the scheme is Low	 The risk of the benchmark is Low	<table border="1"> <tr> <td>Credit Risk</td><td>→</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr> <tr> <td>Interest Rate Risk</td><td>↓</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low (Class I)</td><td></td><td>A-I</td><td></td><td></td></tr> <tr> <td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Relatively High (Class III)</td><td></td><td></td><td></td><td></td></tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)		A-I			Moderate (Class II)					Relatively High (Class III)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk	↓																												
Relatively Low (Class I)		A-I																											
Moderate (Class II)																													
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Axis Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Short Duration Debt Index A-II	This product is suitable for investors who are seeking*: - Regular income while maintaining liquidity over short term. - Investment in debt and money market instruments	 The risk of the scheme is moderate	 The risk of the benchmark is moderate	<table border="1"> <tr> <td>Credit Risk</td><td>→</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr> <tr> <td>Interest Rate Risk</td><td>↓</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Relatively High (Class III)</td><td></td><td></td><td>B-III</td><td></td></tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)			B-III	
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Interest Rate Risk	↓																												
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Moderate (Class II)																													
Relatively High (Class III)			B-III																										
Axis Silver Fund of Fund (An open ended Fund of Fund scheme investing in Axis Silver ETF) Benchmark: Domestic Price of Physical Silver	This product is suitable for investors who are seeking*: - Capital appreciation over medium to long term - Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error	 The risk of the scheme is very high	 The risk of the benchmark is very high																										
Axis Strategic Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.) Benchmark: NIFTY Medium Duration Debt Index A-III	This product is suitable for investors who are seeking*: - Optimal Returns over medium - Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity	 The risk of the scheme is moderately high	 The risk of the benchmark is moderate	<table border="1"> <tr> <td>Credit Risk</td><td>→</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr> <tr> <td>Interest Rate Risk</td><td>↓</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Relatively High (Class III)</td><td></td><td></td><td></td><td>C-III</td></tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)				C-III
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Moderate (Class II)																													
Relatively High (Class III)				C-III																									
Axis Treasury Advantage Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Low Duration Debt Index A-I	This product is suitable for investors who are seeking*: - Regular income over short term. - Investment in debt and money market instruments.	 The risk of the scheme is moderate	 The risk of the benchmark is low to moderate	<table border="1"> <tr> <td>Credit Risk</td><td>→</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr> <tr> <td>Interest Rate Risk</td><td>↓</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Moderate (Class II)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Relatively High (Class III)</td><td></td><td></td><td>B-III</td><td></td></tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)					Relatively High (Class III)			B-III	
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk	↓																												
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Moderate (Class II)																													
Relatively High (Class III)			B-III																										
Axis Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.) Benchmark: NIFTY Ultra Short Duration Debt Index A-I	This product is suitable for investors who are seeking*: - Regular income over short term. - Investment in Debt and Money Market instruments such that Macaulay duration of the portfolio is between 3 months - 6 months.	 The risk of the scheme is moderate	 The risk of the benchmark is low to moderate	<table border="1"> <tr> <td>Credit Risk</td><td>→</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr> <tr> <td>Interest Rate Risk</td><td>↓</td><td></td><td></td><td></td></tr> <tr> <td>Relatively Low (Class I)</td><td></td><td></td><td></td><td></td></tr> <tr> <td>Moderate (Class II)</td><td></td><td></td><td>B-II</td><td></td></tr> <tr> <td>Relatively High (Class III)</td><td></td><td></td><td></td><td></td></tr> </table>	Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk	↓				Relatively Low (Class I)					Moderate (Class II)			B-II		Relatively High (Class III)				
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RISKOMETER AT THE END OF THE FINANCIAL YEAR

RISKOMETER

This product is suitable for investors who are seeking*:

Fund Name & Benchmark	Product Labelling	Product Riskometer [#]	Benchmark Riskometer	Potential Risk Class																				
Axis US Specific Treasury Dynamic Debt Passive FOF (formerly known as Axis US Treasury Dynamic Bond ETF Fund of Fund) (An open ended fund of funds investing in overseas Index Funds and/or ETFs wherein the underlying investments comprise of US treasury securities across duration) Benchmark: Bloomberg US Intermediate Treasury TRI	This product is suitable for investors who are seeking*: - Regular Income over long term - Investments in Index Funds and/or ETFs wherein the underlying investment comprise of US treasury securities across duration.	 The risk of the scheme is very high	 The risk of the benchmark is very high																					
Axis CRISIL-IBX AAA Bond NBFC – Jun 2027 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk.) Benchmark: CRISIL-IBX AAA NBFC Index – Jun 2027, subject to tracking error.	This product is suitable for investors who are seeking*: - Income over the target maturity period. - An open ended target maturity index fund tracking CRISIL-IBX AAA NBFC Index – Jun 2027, subject to tracking error.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	<table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																					
Interest Rate Risk ↓																								
Relatively Low (Class I)																								
Moderate (Class II)	A-II																							
Relatively High (Class III)																								
AXIS CRISIL-IBX AAA BOND FINANCIAL SERVICES - SEP 2027 INDEX FUND (An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL IBX AAA Financial Services Index Sep 2027	This product is suitable for investors who are seeking*: - Income over the target maturity period - An open ended target maturity index fund tracking CRISIL-IBX AAA Financial Services Index – Sep 2027, subject to tracking error/tracking difference.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	<table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Moderate (Class II)	A-II																							
Relatively High (Class III)																								
AXIS CRISIL-IBX AAA BOND NBFC-HFC – JUN 2027 INDEX FUND (An open-ended Target Maturity index fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk) Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error.	This product is suitable for investors who are seeking*: - Income over the target maturity period. - An open ended target maturity index fund tracking CRISIL-IBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	<table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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AXIS CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND (An open ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index. A relatively low interest rate risk and relatively low credit risk) Benchmark: CRISIL-IBX Financial Services 3-6 Months Debt Index	This product is suitable for investors who are seeking*: - Income over the target maturity period. - An open ended target maturity index fund tracking CRISIL-IBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	<table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Interest Rate Risk ↓																								
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Moderate (Class II)																								
Relatively High (Class III)																								
Axis Income Plus Arbitrage Passive FOF (An open-ended fund of funds scheme investing in passive debt oriented mutual fund schemes and arbitrage funds) Benchmark: 65% NIFTY Short Duration Debt Index + 35% Nifty 50 Arbitrage TRI	This product is suitable for investors who are seeking*: - To generate optimal returns over medium term. - Investment primarily in passive debt oriented mutual fund schemes and arbitrage funds	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate																					
Axis Multi-Asset Active FoF (An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs) Benchmark: NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)	This product is suitable for investors who are seeking*: - Capital appreciation over the long term. - Allocation in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs.	 The risk of the scheme is very high	 The risk of the benchmark is high																					
Axis Gold and Silver Passive FoF (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds) Benchmark: Domestic Price of Gold and Domestic Price of Silver (50:50)	This product is suitable for investors who are seeking*: - Long term capital appreciation - To invest in an open-ended fund of funds scheme predominantly investing in the units of gold and silver exchange traded funds.	 The risk of the scheme is very high	 The risk of the benchmark is very high																					

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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