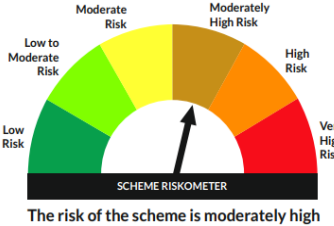
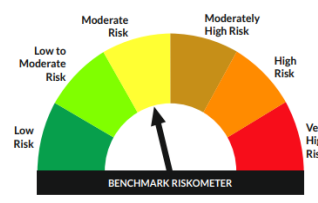


KEY INFORMATION MEMORANDUM

AXIS EQUITY SAVINGS FUND

(An open ended scheme investing in equity, arbitrage and debt)

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
<ul style="list-style-type: none"> Capital appreciation while generating income over Medium to long term Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments 	 <p style="font-size: small;">The risk of the scheme is moderately high</p>	 <p style="font-size: small;">The risk of the benchmark is moderate NIFTY Equity Savings Index (AMFI Tier I Benchmark)</p>

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Continuous offer for Units at NAV based prices

Name of Mutual Fund	:	Axis Mutual Fund
Name of Asset Management Company	:	Axis Asset Management Company Ltd.
Name of Trustee Company	:	Axis Mutual Fund Trustee Ltd
Addresses, Website of the entities	:	One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013 www.axismf.com
Name of Sponsor	:	Axis Bank Ltd.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.axismf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated November 28, 2025.

Investment Objective	<p>The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.</p>																																										
Asset Allocation Pattern of the scheme	<p>Under normal circumstances, the asset allocation pattern will be:</p> <table border="1" data-bbox="395 353 1463 757"> <thead> <tr> <th data-bbox="395 353 1125 421" rowspan="2">Instruments</th> <th colspan="2" data-bbox="1125 353 1463 421">Indicative Allocation (% of net assets)</th> </tr> <tr> <th data-bbox="1125 421 1289 454">Minimum</th> <th data-bbox="1289 421 1463 454">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 454 1125 495">Equity and Equity related securities# Of which</td> <td data-bbox="1125 454 1289 495">65</td> <td data-bbox="1289 454 1463 495">80</td> </tr> <tr> <td data-bbox="395 495 1125 551">i) Equities & equity related instruments (unhedged)*</td> <td data-bbox="1125 495 1289 551">20</td> <td data-bbox="1289 495 1463 551">45</td> </tr> <tr> <td data-bbox="395 551 1125 685">ii) Equities, equity related instruments and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure*</td> <td data-bbox="1125 551 1289 685">20</td> <td data-bbox="1289 551 1463 685">60</td> </tr> <tr> <td data-bbox="395 685 1125 719">Debt & Money Market Instruments#\$</td> <td data-bbox="1125 685 1289 719">20</td> <td data-bbox="1289 685 1463 719">35</td> </tr> <tr> <td data-bbox="395 719 1125 757">Units issued by REITs & InvITs</td> <td data-bbox="1125 719 1289 757">0</td> <td data-bbox="1289 719 1463 757">10</td> </tr> </tbody> </table> <p data-bbox="395 790 1463 1048">*Equity allocation is measured as the Gross exposure to equities, equity related instruments and derivatives. The scheme will enter into derivatives transactions for hedging. The derivative positions will be hedged against corresponding positions in either equity or derivative markets depending on the strategies involved and execution costs. On the total portfolio level the scheme does not intend to take a net short exposure to equity markets. Unhedged positions in the portfolio (investments in equity shares without corresponding exposure to equity derivative) shall not exceed 45% of the net assets.</p> <p data-bbox="395 1081 1463 1272">#The Scheme may also use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.</p> <p data-bbox="395 1305 1463 1373">\$Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme.</p> <p data-bbox="395 1406 1463 1507">If the debt / money market instruments offer better returns than the arbitrage opportunities available in cash and derivatives segments of equity markets then the investment manager may choose to have a lower equity exposure.</p> <p data-bbox="395 1541 1463 1608">In such defensive circumstances the asset allocation will be as per the below table:</p> <table border="1" data-bbox="395 1630 1463 2067"> <thead> <tr> <th data-bbox="395 1630 1109 1697" rowspan="2">Instruments</th> <th colspan="2" data-bbox="1109 1630 1463 1697">Indicative Allocation (% of net assets)</th> </tr> <tr> <th data-bbox="1109 1697 1289 1731">Minimum</th> <th data-bbox="1289 1697 1463 1731">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="395 1731 1109 1776">Equity and Equity related securities# Of which</td> <td data-bbox="1109 1731 1289 1776">20</td> <td data-bbox="1289 1731 1463 1776">70</td> </tr> <tr> <td data-bbox="395 1776 1109 1843">i) Equities & equity related instruments (unhedged)*</td> <td data-bbox="1109 1776 1289 1843">20</td> <td data-bbox="1289 1776 1463 1843">45</td> </tr> <tr> <td data-bbox="395 1843 1109 1977">ii) Equities, equity related instruments and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure*</td> <td data-bbox="1109 1843 1289 1977">0</td> <td data-bbox="1289 1843 1463 1977">25</td> </tr> <tr> <td data-bbox="395 1977 1109 2022">Debt & Money Market Instruments*#\$</td> <td data-bbox="1109 1977 1289 2022">30</td> <td data-bbox="1289 1977 1463 2022">80</td> </tr> <tr> <td data-bbox="395 2022 1109 2067">Units issued by REITs & InvITs</td> <td data-bbox="1109 2022 1289 2067">0</td> <td data-bbox="1289 2022 1463 2067">10</td> </tr> </tbody> </table>			Instruments	Indicative Allocation (% of net assets)		Minimum	Maximum	Equity and Equity related securities# Of which	65	80	i) Equities & equity related instruments (unhedged)*	20	45	ii) Equities, equity related instruments and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure*	20	60	Debt & Money Market Instruments#\$	20	35	Units issued by REITs & InvITs	0	10	Instruments	Indicative Allocation (% of net assets)		Minimum	Maximum	Equity and Equity related securities# Of which	20	70	i) Equities & equity related instruments (unhedged)*	20	45	ii) Equities, equity related instruments and derivatives including index futures, stock futures, index options, & stock options, etc. as part of hedged / arbitrage exposure*	0	25	Debt & Money Market Instruments*#\$	30	80	Units issued by REITs & InvITs	0	10
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#The Scheme may also use derivatives for such purposes as maybe permitted by the Regulations, including for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time. The Scheme may also use fixed income derivative instruments subject to the guidelines as maybe issued by SEBI and RBI and for such purposes as maybe permitted from time to time.

\$ Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme.

Provisions applicable to Normal & Defensive circumstances:

The cumulative gross exposure though equity, debt, units issued by REITs & InvITs and derivative position should not exceed 100% of the net assets of the Scheme in accordance with Para 12.24 of SEBI Master Circular . as amended from time to time.

The scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 45% of the net assets of the Scheme.

The Scheme shall not invest in foreign securitized debt

The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

The Scheme shall adhere to the following limits should it engage in Stock Lending.

1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending.
2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).

Investment in Short Term Deposits

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sr. No.	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending and borrowing		Para 12.11 of SEBI Master

		<p>The Scheme shall adhere to the following limits should it engage in Stock Lending.</p> <ol style="list-style-type: none"> 1. Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable). <p>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p>	<p>Circular for Mutual Funds . as amended from time to time.</p>
2.	Derivatives for non-hedging purposes	<p>There is no separate limit for derivatives for non-hedging purposes. Please refer above para for exposure in derivatives.</p>	<p>Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds .</p>
3.	Securitized Debt	<p>Investment in Securitized debt, if undertaken, would not exceed 35% of the net assets of the Scheme.</p> <p>The Scheme shall not invest in foreign securitized debt</p>	<p>Para 12.15 of SEBI Master Circular for Mutual Funds.</p>
4.	Overseas Securities	<p>The Scheme may seek investment opportunities in foreign securities including ADRs / GDRs / Foreign equity and debt securities subject to SEBI (MF) Regulations. Such Investment shall not exceed 45% of the net assets of the Scheme.</p>	<p>Para 12.19 of SEBI Master Circular for Mutual Funds.</p>
5.	REITS and InVITS	<p>Upto 10% of the net assets of the Scheme.</p>	<p>Para 12.21 of SEBI Master Circular for Mutual Funds.</p>
6.	Debt instruments with special features AT1 & AT2 Bonds	<ol style="list-style-type: none"> a) No Mutual Fund under all its schemes shall own more than 10% of such instruments issued by a single issuer. b) The scheme shall not invest – <ol style="list-style-type: none"> i. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and ii. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer. <p>The above investment limit for a mutual fund scheme shall be within the overall limit for debt instruments issued by a single issuer and other prudential limits</p>	<p>Para 12.2.2 of SEBI Master Circular for Mutual Funds.</p>

		with respect to the debt instruments.	
7.	Credit Enhancement /Structured Obligations	<p>The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme:</p> <p>a) Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and</p> <p>b) Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.</p> <p>These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008. The Scheme shall invest in abovementioned securities within such limits as may be revised by SEBI from time to time</p>	Para 12.3 of SEBI Master Circular for Mutual Funds.
8.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-
9.	Mutual Fund Units	The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996
10.	Repo and Reverse repo in corporate debt securities	The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.	Para 12.18 of SEBI Master Circular for Mutual Funds.
11.	Covered Call	As per regulatory limit	Para 12.25.8 of SEBI Master Circular for Mutual Funds

The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.

The Scheme shall not invest in following instruments / securities:

Sr. No.	Type of Instrument
1	Credit default swaps

Portfolio rebalancing due to short term defensive considerations:

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager & the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.

Portfolio rebalancing due to passive breaches:

In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder, the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.

Investment Strategy

The scheme follows active investment strategy.

The Scheme has a dual objective of providing capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

The scheme seeks to benefit from the concept of asset allocation. The aim of asset allocation is to provide superior risk adjusted returns through diversification across various asset classes like equity, fixed income & arbitrage which have historically had low correlation with each other.

Equity and Equity Related Instruments:

The equity allocation will be managed actively. The focus would be to build a diversified portfolio of strong growth companies, reflecting our most attractive investment ideas, at all points of time. The portfolio will be built utilizing a bottom-up stock selection process, focusing on appreciation potential of individual stocks

	<p>from a fundamental perspective. The AMC employs a "Fair value" based research process to analyse the appreciation potential of each stock in its universe (Fair value is a measure of the intrinsic worth of a company). The universe of stocks is carefully selected to include companies having a robust business models and enjoying sustainable competitive advantages as compared to their competitors. The Fund will have the flexibility to invest across the market capitalization spectrum. The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets.</p> <p>The Fund has identified the following risks and designed risk management strategies, which are embedded in the investment process to manage these risks</p> <ul style="list-style-type: none"> i) Quality Risk - Risk of investing in unsustainable / weak companies. ii) Price Risk - Risk of overpaying for a company iii) Liquidity Risk - High Impact cost of entry and exit iv) Volatility Risk - Volatility in price due to company or portfolio specific factors v) Event Risk - Price risk due to a company / sector specific or market event <p>Fixed Income:</p> <p>The Scheme proposes to invest in a diversified portfolio of high quality debt and money market instruments to generate regular income. The fund manager will allocate the assets of the scheme taking into consideration the prevailing interest rate scenario & the liquidity of the different instruments. The portfolio duration and credit exposures will be decided based on a thorough research of the general macroeconomic condition, political and fiscal environment, systemic liquidity, inflationary expectations, corporate performance and other economic considerations. The fund manager will keep in mind the yield structure of different asset classes (e.g. the sovereign yield curve and the corporate bond yield curve) as well as the kinks within a particular yield curve (e.g. the different points of the sovereign yield curve) while making investment decisions.</p> <p>Cash-Futures Arbitrage:</p> <p>The fund would look for market opportunities between the spot and the futures market. The cash futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock. The fund would first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. Buying the stock in cash market and selling the futures results into a hedge where the fund have locked in a spread and is not affected by the price movement of cash market and futures market The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the fund to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realized before expiry or better opportunities are available in other stocks.</p> <p>For more detailed derivatives strategy, please refer SID.</p>
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p>The scheme attempts to manage risk through active asset allocation. According to detailed historical analysis done by the AMC, such a scheme is able to generate a much lower risk profile compared to a 100% equity investment strategy. However there is no certainty that the active asset allocation approach will be able to deliver the risk management going forward.</p> <p>The scheme carries risks associated with investing in equity and equity related securities, derivatives, debt and money market securities, securitized debt, debt instruments having credit enhancements, short selling and securities lending, etc. Investments in debt and money market instruments are subject to interest rate risk,</p>

	<p>re-investment risk, basis risk, credit risk, spread risk, prepayment risk,, creation of segregated portfolio, etc.</p> <p>Investments in 'REIT' & 'InvIT' have risks associated with price-risk, credit risk, liquidity and marketability, re-investment risk and risk of lower than expected distributions.</p> <p>Please refer to the SID for further details.</p>																		
Risk Mitigation strategies	<p>Risk management is going to be an integral part of the investment process. Effective risk management is critical to fund management for achieving financial soundness.</p> <p>Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of the Regulations</p> <p>For more details, please refer SID.</p>																		
Creation of Segregated Portfolio	<p>In case of credit event, the Scheme may create segregated portfolio of debt and money market instruments in terms of applicable SEBI regulations/ circulars.</p>																		
Plans and Options	<p>Plans</p> <ol style="list-style-type: none"> 1. Regular Plan 2. Direct Plan <p>Options under each plans</p> <ol style="list-style-type: none"> a. Growth b. Income Distribution cum Capital Withdrawal (IDCW) Payout and Reinvestment option (Regular, Monthly and Quarterly frequency) <p>Each plan offers the following options:</p> <table border="1"> <thead> <tr> <th>Options</th> <th>Sub-options</th> <th>Frequency of IDCW</th> <th>Record date*</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>Nil</td> <td></td> <td>NA</td> </tr> <tr> <td rowspan="3">IDCW</td> <td>Regular (Payout and reinvestment)</td> <td>-</td> <td>NA</td> </tr> <tr> <td>Monthly (payout and reinvestment)</td> <td>Monthly</td> <td>25th of the month</td> </tr> <tr> <td>Quarterly (payout and reinvestment)</td> <td>Quarterly</td> <td>25th of March, June, September and December</td> </tr> </tbody> </table> <p>* Next business day if record date happens to be a non business day.</p> <p>If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme.</p> <p>Default Option/Facility</p> <p>The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option / facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p>Default Option: Growth (between Growth and IDCW) Default sub option – Monthly (between Monthly and Quarterly) Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility)</p> <p>For detailed disclosure on default plans and options, kindly refer SID & SAI.</p>	Options	Sub-options	Frequency of IDCW	Record date*	Growth	Nil		NA	IDCW	Regular (Payout and reinvestment)	-	NA	Monthly (payout and reinvestment)	Monthly	25 th of the month	Quarterly (payout and reinvestment)	Quarterly	25 th of March, June, September and December
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IDCW	Regular (Payout and reinvestment)	-	NA																
	Monthly (payout and reinvestment)	Monthly	25 th of the month																
	Quarterly (payout and reinvestment)	Quarterly	25 th of March, June, September and December																
Applicable NAV	<p>Subscriptions/ Purchases including Switch- ins:</p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p>																		

	<p>1. Where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the Business day shall be applicable;</p> <p>2. Where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable;</p> <p>3. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.</p> <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> Application is received before the applicable cut-off time Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time. The funds are available for utilization before the cut-off time. <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme.</p> <p>Redemptions including Switch - outs:</p> <ol style="list-style-type: none"> Where the application received upto 3.00 pm - closing NAV of the day of receipt of application. Where the application received after 3.00 pm - closing NAV of the next Business Day. 		
Minimum Application Amount/ Number of Units	Purchase	Additional Purchase	Redemption
	Rs 500 and in multiples of Re 1 thereafter	Rs 500 and in multiples of Re 1 thereafter	There will be no minimum redemption criterion
	<p>For details of investment/transaction through SIP/STP/SWP & other facilities please refer to the SID & SAI.</p> <p>“Note – The aforesaid requirement of minimum application and additional purchase amount shall not be applicable on the mandatory investments made by the Designated Employees of Axis AMC in accordance with clause 6.10 of SEBI Master Circular on Mutual Funds”.</p>		
Despatch of Repurchase (Redemption) Request	Within 3 working days from the receipt of the redemption request at the Authorized Centre of Axis Mutual Fund.		
Benchmark Index	NIFTY Equity Savings Index		
IDCW/Dividend Policy	<p>The Trustee will have the discretion to declare the IDCW, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations 1996 ('SEBI (MF) Regulations'). The actual declaration of IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unit holders as to the rate of IDCW nor that it will be paid regularly.</p> <p>With respect to declaration of IDCW upto monthly frequency, the trustees can delegate to the officials of AMC to declare and fix the record date as well as decide the quantum of IDCW.</p>		
Name of the Fund Manager	Mayank Hyanki (Managing since May 13, 2024) Devang Shah(Managing since April 5, 2024) Hardik Shah(Managing since February 1, 2023)		

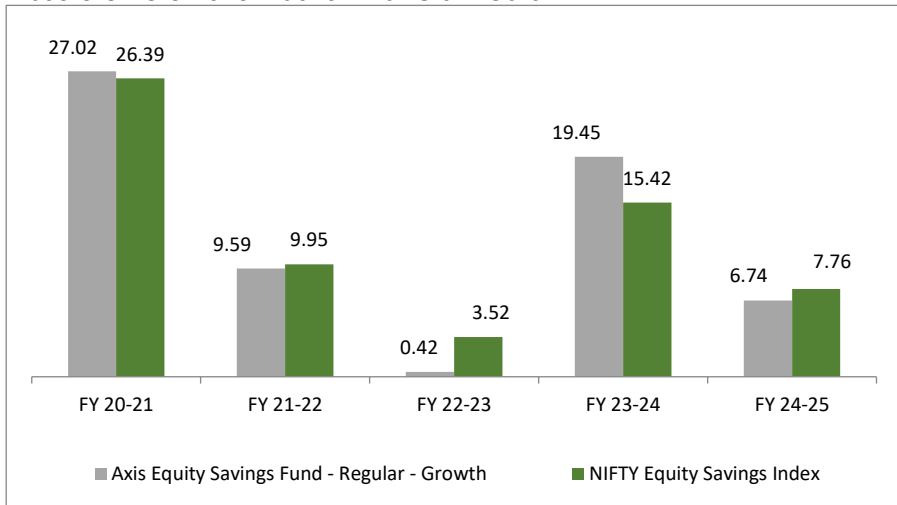
Krishnaa N(Managing since December 16, 2024)

Name of the Trustee Company
Axis Mutual Fund Trustee Limited

Performance of the scheme as on September 30, 2025

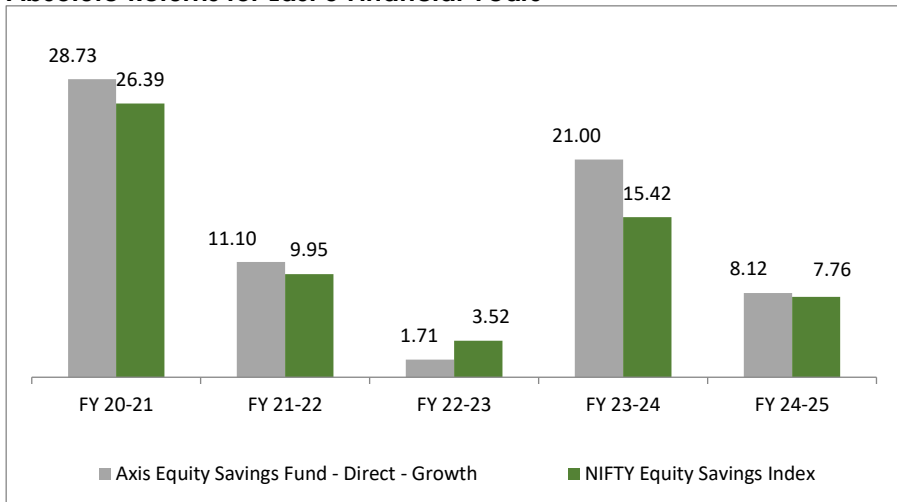
Period	Axis Equity Savings Fund -Regular Plan - Growth Option^	NIFTY Equity Savings Index
1 Year returns	1.19%	3.96%
3 Year returns	9.91%	10.06%
5 Year returns	10.61%	10.58%
Returns since Inception (14-Aug-15)	8.16%	8.86%

Absolute Returns for Last 5 Financial Years



Period	Axis Equity Savings Fund -Direct Plan - Growth Option^	NIFTY Equity Savings Index
1 Year returns	2.49%	3.96%
3 Year returns	11.32%	10.06%
5 Year returns	12.07%	10.58%
Returns since Inception (14-Aug-15)	9.52%	8.86%

Absolute Returns for Last 5 Financial Years



For risk-o-meter and benchmark risk-o-meter refer cover page.

	<p>^Past performance may or may not be sustained in future. Returns are compounded annualized for period more than or equal to 1 year. Calculations are based on Growth Option NAVs. The performance of Scheme is benchmarked to the Total Return Variant (TRI) of the Benchmark Index in terms of Para 1.9 and Para 6.14 of SEBI Master Circular on Mutual Funds as amended from time to time.</p>															
Additional Scheme Related Disclosures	<ol style="list-style-type: none"> 1. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) - Please refer the AMC website https://www.axismf.com/statutory-disclosures for said details. 2. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds – Not Applicable 3. Portfolio turnover ratio for the half year period ended September 30, 2025: 2.84*times <p>*Based on equity, equity derivatives and Fixed Income Securities transactions only. CBLO/Repo/FD/Margin FD/MFU/SLB are not considered.</p>															
<p>Expenses of the Scheme For Continuous Offer</p>																
(i). Load Structure	<p>Exit load : If redeemed / switched-out within 1 month from the date of allotment, - For 10% of investments: NIL - For remaining investments: 1%</p> <p>If redeemed / switched - out after 1 month from the date of allotment: NIL Units issued on reinvestment of IDCW shall not be subject to load.</p> <p>The above mentioned load structure shall be equally applicable to the special products such as SIP, switches, STP, SWP, etc. offered by the AMC. In case of switches between the Growth and IDCW Option in the same plan, no load is being charged by the schemes. For switches within the Scheme from Regular to Direct Plan or vice versa, no exit load shall be charged</p> <p>Entire exit load (net of Goods and Service Tax (GST)) charged, if any, shall be credited to the scheme.</p> <p>Para 10.4 of Master Circular for Mutual Funds prescribes that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>The Trustee/AMC reserves the right to change / modify the Load structure from a prospective date.</p>															
(ii) Recurring expenses	<table border="1"> <thead> <tr> <th>Assets under management Slab (In Rs. crore)</th> <th>Total expense ratio limits</th> </tr> </thead> <tbody> <tr> <td>On the first Rs. 500 crores of the daily net assets</td> <td>2.25%</td> </tr> <tr> <td>On the next Rs. 250 crores of the daily net assets</td> <td>2.00%</td> </tr> <tr> <td>On the next Rs. 1250 crores of the daily net assets</td> <td>1.75%</td> </tr> <tr> <td>On the next Rs. 3000 crores of the daily net assets</td> <td>1.60%</td> </tr> <tr> <td>On the next Rs. 5000 crores of the daily net assets</td> <td>1.50%</td> </tr> <tr> <td>On the next Rs. 40,000 crores of the daily net assets</td> <td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td> </tr> </tbody> </table>	Assets under management Slab (In Rs. crore)	Total expense ratio limits	On the first Rs. 500 crores of the daily net assets	2.25%	On the next Rs. 250 crores of the daily net assets	2.00%	On the next Rs. 1250 crores of the daily net assets	1.75%	On the next Rs. 3000 crores of the daily net assets	1.60%	On the next Rs. 5000 crores of the daily net assets	1.50%	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	
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	On the balance of the assets	1.05%
Tax treatment for the Investors (Unitholders)	<p>In addition to the limits as specified above, expenses as permissible under Regulation 52 of SEBI (MF) Regulations and as prescribed by SEBI from time to time shall be charged to the Scheme. The maximum limit of recurring expenses that can be charged to the Scheme would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. For details of such expenses please refer the SID of the Scheme.</p> <p>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.</p> <p>Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.</p> <p>Actual expense for the financial year ended March 31, 2025 (Audited): Regular Plan: 2.26%***, Direct Plan: 1.00%***</p> <p>**Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A)(c) and includes GST on Investment Management fees.</p>	
Daily Net Asset Value (NAV) Publication	<p>By 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website.</p> <p>Please refer SID for more details.</p>	
For Investor Grievances please contact	Name and Address of Registrar KFin Technologies Limited Unit – Axis Mutual Fund Selenium, Tower B, Plot Number 31 & 32, Financial District, Gachibowli, Hyderabad - 500008. Tel : 040 - 33211000	Name, address, telephone number, e-mail i.d. of the Mutual Fund Mr. C P Sivakumar Axis Asset Management Company Ltd. One Lodha Place, 22 nd & 23 rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013. Phone no.: 022 – 6311 1205 e-mail: customerservice@axismf.com
Unitholders' Information	<p>Account Statement: The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The AMC/RTA shall dispatch a Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>For investor having demat account, the depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end.</p>	

For folios where there are no transactions during the half – year, the AMC/RTA shall dispatch a half – yearly CAS at the end of every six months (i.e. September/March) on or before the 21st day of the succeeding month for holdings across all mutual funds at the end of the half-year.

For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement (for investors having a demat account) i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable

For further details, refer SAI.

Annual Report:

The Scheme Annual Report or an abridged summary thereof shall be mailed (emailed where email id is provided unless otherwise required) to all Unit Holders within four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year i.e. 31st March each year and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com).

Monthly/Half yearly Portfolio:

The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month / half year on the website of the Mutual Fund and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its scheme's portfolio on the website of the Mutual Fund and AMFI and the modes through which unitholder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio.

For more details, kindly refer SID & SAI.

Email ID & Mobile Number: Investors should provide their own email address and mobile number to enable Axis AMC for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

Please refer Axis AMC website www.axismf.com for list of Official Point of Acceptance of Transactions for submission of transaction requests.

The Sponsor - Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Note: For application form kindly refer to the common application form available on our website.