AXIS MUTUAL FUND

July 2026

AXIS ULTRA SHORT DURATION FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

(Formerly known as Axis Ultra Short Term Fund)

Registration Number: MF/061/09/02

About the Fund

Axis Ultra Short Duration Fund is suited for investors looking to park surplus funds for the short duration. It acts as an efficient cash management vehicle with limited impact from interest rate change (due to its low duration).

- Lower volatility and higher carry
- Suitable for 3-6 months investment horizon
- Selective Sub AAA exposure

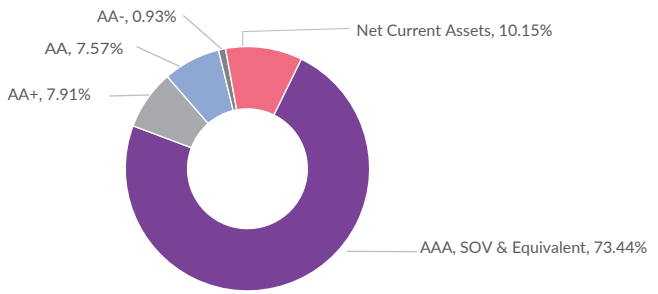
Current Strategy

Axis Ultra Short Duration Fund has a high quality portfolio with selective Sub AAA assets (excluding bank CDs ≤ 30%).

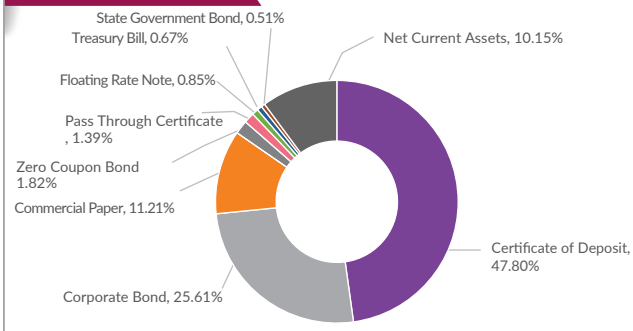
Elevated short term spreads offer higher yields at the shorter end of the curve. The fund aims for a low duration with low volatility and relatively higher carry.

The fund is suitable for investors looking to park funds for STPs

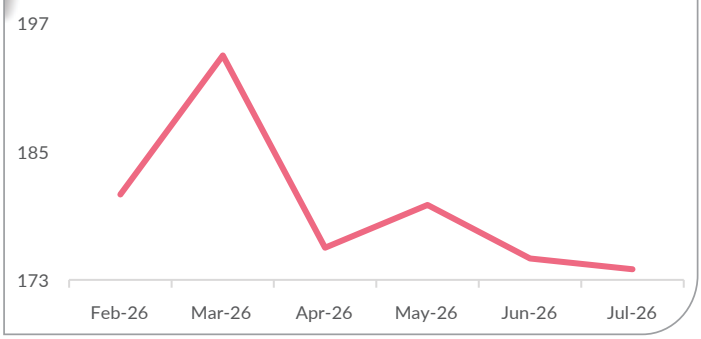
Rating Allocation



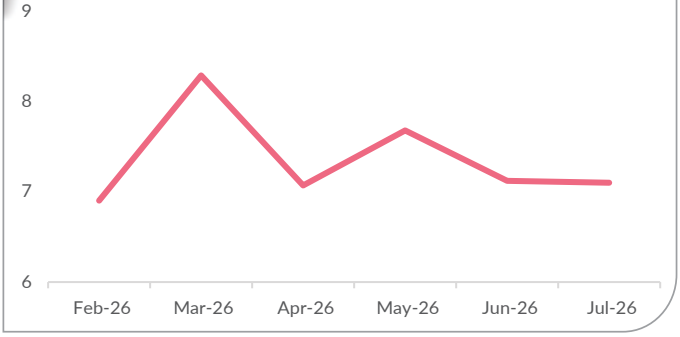
Asset Allocation



Residual Maturity (in days)



Annualized Portfolio YTM (in %)



Note: Current portfolio allocation, maturity & duration is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.

Portfolio Characteristics

Average Maturity	Modified Duration	Yield to Maturity*	Macaulay Duration	Primary Asset Class
174 days	156 days	7.10 %	168 days	Short Term Debt & Money Market Instruments

*The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation are based on the invested corpus. In case of semi annual YTM, it will be annualised.

Investing Facts

Category
Ultra Short Duration Fund

Inception Date
10th September 2018

Entry Load
Nil

Options^^
Growth & IDCW@
@IDCW means Income Distribution cum Capital Withdrawal.

AUM
₹ 5907.80 Cr.

Exit Load
Nil

Minimum Application
SIP - Systematic Investment Plan

Lumpsum ₹ 100 and
in multiples of Re. 1/- thereafter.
Monthly SIP
₹ 100
& multiples of₹ 1 thereafter

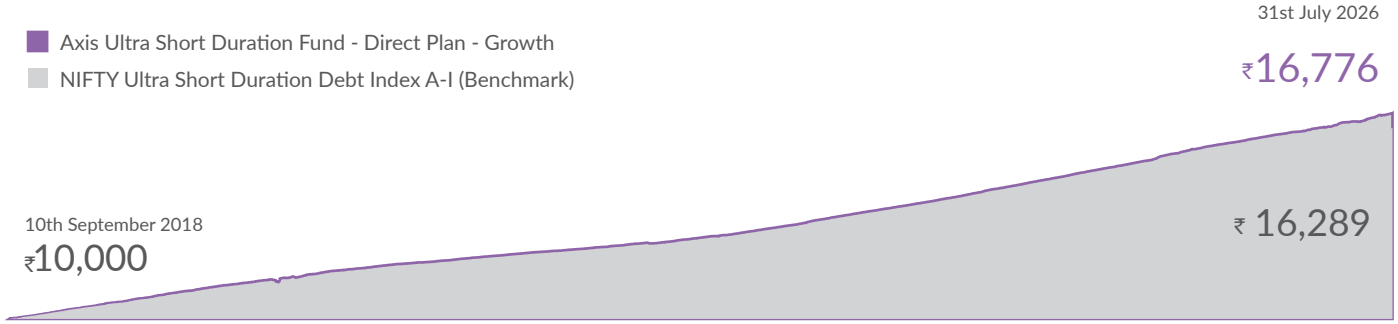
Fund Manager

Sachin Jain
12 years of experience in financial market. He hasbeen managing this fund since 4th September, 2020.

Hardik Shah
Work experience: 16 years
He has been managing this fund since 4th November 2024.

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer https://www.axismf.com/statutory-disclosures.
^^For detailed disclosure on plans and options, kindly refer SID. https://www.axismf.com/1/5/464/671/674/GeographicalAUMreportrequiredMAY2026.pdf

Performance (NAV Movement)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Ultra Short Duration Fund - Direct Plan - Growth	6.63%	10,663	7.43%	12,401	6.68%	13,821	6.77%	16,776
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	6.47%	10,647	7.20%	12,322	6.47%	13,685	6.38%	16,289
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.51%	10,551	6.56%	12,102	5.77%	13,242	6.07%	15,928

Past performance may or may not be sustained in future. Since inception 10th September 2018 . Different plans have different expense structure. Hardik Shah is managing the scheme since 4th November 2024 and he manages 16 schemes. Sachin Jain is managing the scheme since 4th September 2020 and he manages 10 schemes Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link https://www.axismf.com/1/5/464/627/ALL_Annexure_Jul_2026.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Data as on 31st July 2026.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Face Value per unit : ₹ 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, ₹ 1/- for Axis Gold ETF and ₹ 10/- for all other schemes. Different plans have different expense structure. Face value is ₹ 10 per unit.

Sachin Jain is Managing Axis Conservative Hybrid Fund, Axis Ultra Short Duration fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Money Market Fund and Axis Overnight Fund since 9th Nov, 2021, Axis Strategic Bond Fund, Axis Gilt Fund and Axis Nifty SDL September 2026 Debt Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, and Axis Liquid Fund since 3rd Jul, 2023.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Income Plus Arbitrage Active FOF, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024 and Axis Ultra Short Duration fund since 4th Nov, 2024.

**Formerly Known as Axis All Seasons Debt Fund of Funds, the name of Fund and Fundamental Attributes have been changed effective from 14th February 2025

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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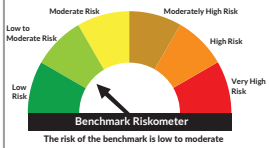
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
Axis Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.) **Benchmark:** NIFTY Ultra Short Duration Debt Index A-I	This product is suitable for investors who are seeking*: • Regular income over short term • Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	The risk of the scheme is moderate	 The risk of the benchmark is low to moderate	**Potential Risk Class** Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) Relatively Low (Class I) | | | Moderate (Class II) | | **B-II** | Relatively High (Class III) | | |

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.