AXIS ULTRA SHORT TO SHORT TERM FUND

An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively high interest rate risk and moderate credit risk.

Formerly Known as Axis Treasury Advantage Fund

Registration Number: MF/061/09/02

About the Fund

Axis Treasury Advantage Fund is an actively managed high quality fund. The fund is well diversified with a portfolio mix of corporate bonds, certificate of deposits, commercial papers and government bonds. The fund is ideal to park surplus funds for working capital management or for STPs.

- No entry/exit load
- Ideal investment horizon of 6-12 months
- High quality portfolio

Current Strategy

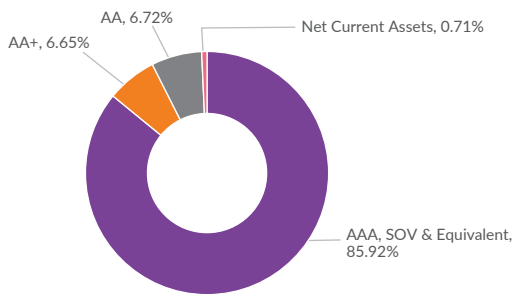
The fund is well diversified with a portfolio mix of corporate bonds, certificate of deposits, commercial papers and government bonds. The fund will typically maintain duration in the range of 6 months to 1 year. Fund tracks corporate bond and Money market instruments spreads closely while making its allocations.

The fund is likely to benefit from steepness of the rate/liquidity curve and its high accrual vs Money Market Funds.

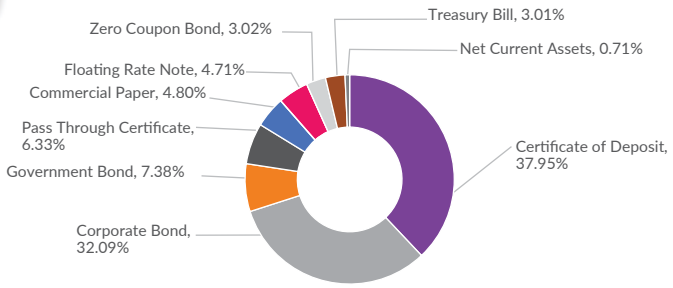
Long term rating: Sub AAA assets (excl bank CDs) ≤ 20%, no exposure to below AA rated assets

Primary asset class: Money Market and short term debt instruments. Investment horizon: 6 – 12 months

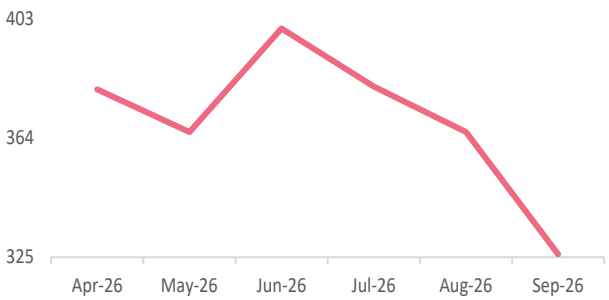
Rating Allocation



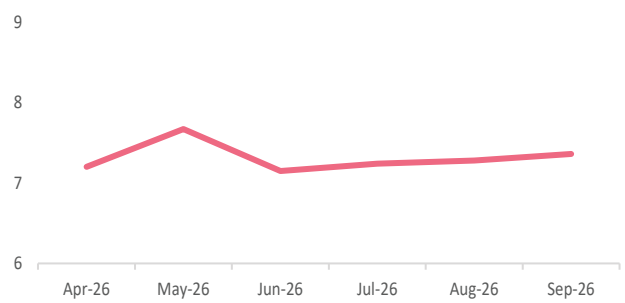
Asset Allocation



Residual Maturity (in days)



Annualized Portfolio YTM (in %)



Note: Current portfolio allocation, maturity & duration is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.

Portfolio Characteristics

Residual Maturity	Modified Duration	Annualized Portfolio YTM *	Macaulay Duration	Primary Asset Class
326 Days	269 Days	7.36 %	288 Days	Money Market & Short Term Debt Instruments

*The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their resp ective maturities. The calculations are based on the invested corpus. In case of semi annual YTM, it will be annualised.

Investing Facts

Category
Treasury Advantage Fund

Inception Date
9th October 2009

Entry Load
Nil

Minimum Application

Lumpsum
₹100 & multiples of ₹ 1

Monthly SIP
₹100 & multiples of ₹1

SIP - Systematic Investment Plan

Options^^
Growth & IDCW@
@IDCW means Income Distribution cum Capital Withdrawal.

AUM
₹ 4563.39 Cr.

Exit Load
Nil

Fund Manager

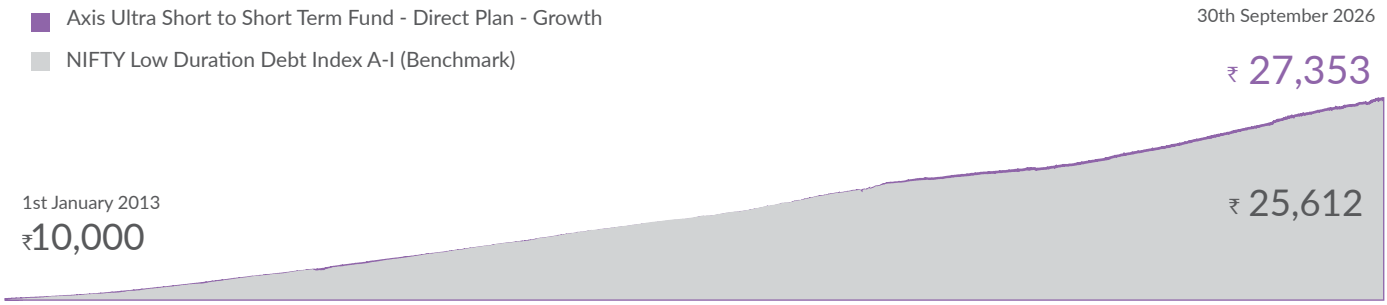
Devang Shah
Work experience: 21 years
He has been managing this fund since 7th June 2016.

Aditya Pagaria
Work experience: 18 years
He has been managing this fund since 13th August 2016.

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer https://www.axismf.com/statutory-disclosures
^^For detailed disclosure on plans and options, kindly refer SID. https://www.axismf.com/1/5/464/4333/Scheme_AUM_Geography_August_2026_409a67abff.pdf

Performance (NAV Movement)

- Axis Ultra Short to Short Term Fund - Direct Plan - Growth
- NIFTY Low Duration Debt Index A-I (Benchmark)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Ultra Short to Short Term Fund - Direct Plan - Growth	6.36%	10,584	7.46%	12,342	6.71%	13,765	7.64%	27,353
NIFTY Low Duration Debt Index A-I (Benchmark)	6.34%	10,582	7.12%	12,230	6.35%	13,544	7.12%	25,612
NIFTY 1 Year T-Bill Index (Additional Benchmark)	5.37%	10,493	6.50%	12,024	5.82%	13,210	6.63%	24,070

Past performance may or may not be sustained in future. Since inception (9th October 2009). Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 23 schemes of Axis Mutual Fund. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 20 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹1,000 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link https://www.axismf.com/1/5/464/627/ALL_Annexure_Sep_2026_cebdb1633e.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Data as on 30th September 2026.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Face Value per unit : ₹ 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, ₹ 1/- for Axis Gold ETF and ₹ 10/- for all other schemes. Different plans have different expense structure. Face value is ₹ 1,000 per unit.

Devang Shah is Managing Axis Dynamic Term Fund, Axis Medium Term Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Term Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Ultra Short to Short Term Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis Long Term Fund since 27th Dec, 2022, Axis Income Plus Arbitrage Omni FOF since 1st Feb, 2023, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025 and Axis Multi-Asset Omni FOF since 11th Dec, 2025.

**Formerly Known as Axis All Seasons Debt Fund of Funds, the name of Fund and Fundamental Attributes have been changed effective from 14th February 2025

Aditya Pagaria is Managing Axis Banking and PSU Debt Fund, Axis Liquid Fund and Axis Ultra Short to Short Term Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Floating Interest Rates Fund since 29th Jul, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Short Term Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024, Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024, Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund since 24th Sep, 2025, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025, Axis Multi-Asset Omni FOF since 11th Dec, 2025 and Axis Gold and Silver Passive FoF since 29th Dec, 2025.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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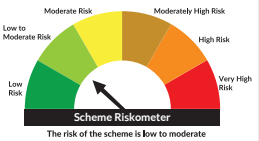
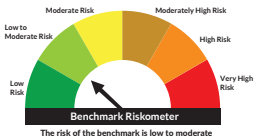
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)
Axis Ultra Short to Short Term Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months to 12 months. A relatively high interest rate risk and moderate credit risk.) **Benchmark: NIFTY Low Duration Debt Index A-I**	This product is suitable for investors who are seeking*: • Regular income over short term • Investment in debt and money market instruments *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is low to moderate	 The risk of the benchmark is low to moderate	**Potential Risk Class** Credit Risk → / Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | **B-III** | |

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.