AXIS MUTUAL FUND

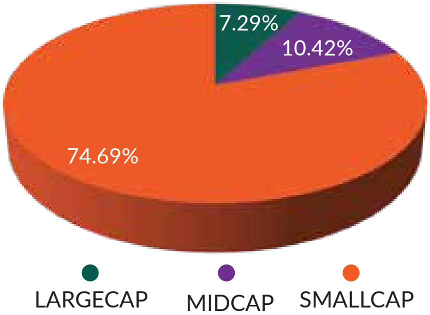
August 2026

About the Fund

- The fund aims to invest in emerging businesses with strong long-term growth potential, while acknowledging the higher volatility inherent in small-cap investing.
- The fund follows a patient approach, focusing on companies with sustainable business strength rather than short-term returns.

Current market cap split

(% NAV)



Key Attributes

Quality-centric portfolio construction :
Emphasizes on companies with high profitability, low leverage, consistent earnings, stable cash flows, and strong return ratios, while selectively adding businesses with improving growth trajectories at reasonable valuations.

Disciplined bottom-up approach :
Focuses on identifying companies with transparent operations and robust internal controls, while proactively spotting broad, sustainable growth trends early in the cycle to deliver long-term returns.

Fund Manager's Views

As India's economy continues to grow strongly over the next few years, smaller companies are likely to benefit disproportionately.

Manufacturing, as a structural theme, is expected to perform well. A growing number of manufacturing companies, either through IPOs or within niche segments, are primarily available through the small cap space (EMS, energy)

Fund has consolidated its holding in the core small cap space while increasing concentration and trimming tail positions.

The fund has increased exposure to key themes such as Financials, Energy, Healthcare, and EMS while reducing weight in Capital Markets.

Select opportunities across Defence, Auto's, Industrials, Manufacturing and Financial names now offer more attractive entry points.

Data as on 31st August, 2026
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks

Krishna Institute Of Medical Sciences Limited	2.4%
Torrent Pharmaceuticals Limited	2.4%
CCL Products (India) Limited	2.3%
City Union Bank Limited	1.9%
Sai Life Sciences Limited	1.8%
Brigade Enterprises Limited	1.7%
Sansera Engineering Limited	1.7%
Avalon Technologies Limited	1.5%
Navin Fluorine International Limited	1.4%
Craftsman Automation Limited	1.4%

Top 10 Sectors

Financial Services	19.5%
Capital Goods	15.0%
Healthcare	12.9%
Chemicals	8.3%
Automobile and Auto Components	7.9%
Fast Moving Consumer Goods	5.7%
Information Technology	5.2%
Consumer Durables	4.0%
Realty	3.8%
Consumer Services	3.2%

Data as on 31st August, 2026
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.
For complete portfolio refer link- https://www.axismf.com/statutory-disclosures

New Entries

(Changes over the month-August 2026)

1. SPR Auto Technologies Ltd
2. Dhoot Transmission Ltd
3. Cyient Limited

Exits

1. Whirlpool of India Limited
2. Mahanagar Gas Limited

Data as on 31st August, 2026

Performance

Fund Performance of ₹ 10,000 invested

Inception date 29th November, 2013

	1 Year		3 Years		5 Years@		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Small Cap Fund -Regular Plan Growth Option	14.23%	11,431	15.43%	15,385	15.91%	20,928	21.35%	1,18,200
Nifty Smallcap 250 TRI (Benchmark)	11.88%	11,195	16.15%	15,678	16.55%	21,513	18.78%	89,919
Nifty 50 TRI (Additional Benchmark)	-0.35%	9,965	8.99%	12,951	8.32%	14,915	12.61%	45,523

Data as on 31st August, 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT
Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 13th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 3 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund .Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.
Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts

AUM
₹ 31448.32 Cr

Inception Date
29th November 2013

Options^^
Growth & IDCW@
@IDCW means Income Distribution cum Capital Withdrawal.

Exit Load
If redeemed / switched-out within 12 months, For 10% of investment: Nil
For remaining investment: 1%, If redeemed / switched out after 12 months from the date of allotment: Nil

Minimum Application
SIP - Systematic Investment Plan
Lumpsum ₹ 100 & multiples of ₹ 1
Monthly SIP ₹ 100 & multiples of ₹ 1

Fund Managers

Mr. Tejas Sheth
Work experience: 21 years.He has been managing this fund since 13th May 2024

Mr. Mayank Hyanki
Work experience: 15 years.He has been managing this fund since 3rd August 2023

Ms. Krishnaa N
(for Foreign Securities)
Work experience: 5 years.She has been managing this fund since 1st March 2024

Risk Parameters

Standard Deviation	Beta	Sharpe Ratio
16.83%	0.73	0.63

Based on 3 years data
Data as on August, 31,2026

Geographical Spread % of total AUM as on 31/05/2026 First5- 37.17%, next 10- 13.85% next20- 8.03% next75- 11.94%,others- 29.00%

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer https://www.axismf.com/statutory-disclosures A^For detailed disclosure on plans and options, kindly refer SID.

Data as on 31st August, 2026.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹10 per unit.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation

Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive

Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt

Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive

Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th

Aug, 2025.

Tejas Sheth is Managing Axis Small Cap Fund since 13th May, 2024

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024, Axis Multi-Asset Omni FOF since 11th Dec, 2025 and Axis Large & Mid Cap Fund since 3rd Jul, 2026.

Market caps are defined as per SEBI regulations as below:

a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st-250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please click on link **https://www.axismf.com/1/5/464/627/WDP_Annexure_Aug_2026_3d8e7309a1.pdf** to view the performance of other schemes currently managed by the fund manager.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

It has been decided to revise the limit for subscription of units under Axis Small Cap Fund, an open ended equity scheme predominantly investing in small cap stocks, effective from May 15, 2023. . Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date.

For Digital use only.

Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

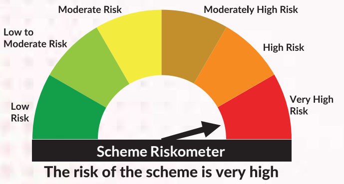
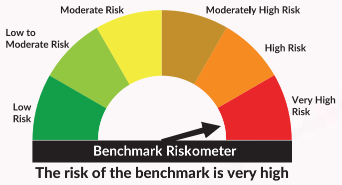
BENCHMARK: Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

RISKOMETER

Fund	Nifty Smallcap 250 TRI
	

Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.