

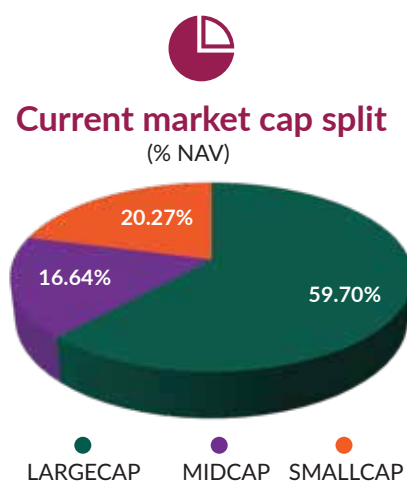
AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

Axis Mutual Fund - MF/061/09/02

About the Fund

Axis Value Fund is an equity strategy that follows a value investing approach, seeking long-term capital appreciation through a diversified portfolio of companies trading below their intrinsic value. The fund aims to identify businesses with the potential for earnings improvement and valuation re-rating over time.



Key Attributes

Value Re-Rating Opportunities:

Focuses on companies trading at attractive valuations relative to their sector or business potential, with scope for improvement in market perception and valuations.

Fundamentals-Driven Investing:

Looks for businesses with improving return ratios, sustainable earnings growth potential and prudent balance-sheet management while avoiding highly leveraged companies.

Integrated Risk Management:

Combines value investing with a structured risk-management framework to avoid value traps and improve portfolio resilience across market cycles.

Focus on Strong Management:

Prefers companies with credible management teams, strong governance practices and proven execution capabilities.

Fund Manager's Views

The fund remains constructive on India's domestic growth and investment cycle with a focus on companies with potential for earnings upgrades and positive surprises. Although opportunities are becoming more selective in the current market environment, Investment decisions continue to be driven by favourable risk-reward opportunities and bottom-up stock selection.

Key areas of preference include automobiles and the EV ecosystem, platform businesses, retail, hospitals, pharmaceutical CDMOs, and power-capex-linked industrials. The Fund moderated exposure to Information Technology, select banking and capital goods names reflecting a more selective approach. This provides flexibility to capitalise on opportunities that may emerge amid increasing dispersion in earnings and valuations across the market.

The Fund invests across the market-cap spectrum and allocates capital where the balance between earnings and valuation appears most favourable. As of August 2026, the portfolio was positioned with 60% in Large Caps, 17% in Mid-Caps and 20% in Small Caps, taking advantage of the meaningful correction in the mid-cap space while selectively moderating exposure to parts of the small-cap universe.

Data as on 31st August, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks

ICICI Bank Limited	5.1%
HDFC Bank Limited	4.4%
Reliance Industries Limited	3.4%
Shriram Finance Limited	2.9%
Bharti Airtel Limited	2.4%
State Bank of India	2.4%
Sona BLW Precision Forgings Limited	2.2%
NTPC Limited	2.2%
Welspun Corp Limited	2.2%
Larsen & Toubro Limited	2.2%

Top 10 Sectors

Financial Services	33.0%
Automobile and Auto Components	12.6%
Capital Goods	12.4%
Healthcare	10.2%
Information Technology	5.5%
Oil, Gas & Consumable Fuels	4.6%
Telecommunication	3.2%
Fast Moving Consumer Goods	2.9%
Power	2.2%
Construction	2.2%

Data as on 31st August, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

For complete portfolio refer link- <https://www.axismf.com/statutory-disclosures>

New Entries

(Changes over the month-August 2026)

The Karnataka Bank Limited

Exits

NA

Data as on 31st August, 2026

Performance

Fund Performance of ₹ 10,000 invested

Inception date 22th September, 2021

	1 Year		3 Years		5 Years [@]		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Direct - Growth Option	15.51%	11,560	19.94%	17,263	NA	NA	17.31%	22,010
Nifty 500 TRI (Benchmark)	5.31%	10,534	12.54%	14,257	NA	NA	10.59%	16,444
Nifty 50 TRI (Additional Benchmark)	-0.35%	9,965	8.99%	12,951	NA	NA	7.89%	14,555

Data as on 31st August, 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT

Past performance may or may not be sustained in future. Since inception (22nd September 2021). @The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund and Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Face value ₹10 per unit.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts

 AUM ₹ 1879.94 Cr. Inception Date 22th September 2022	 Minimum Application SIP - Systematic Investment Plan	Lumpsum ₹ 100 & multiples of ₹ 1 Monthly SIP ₹ 100 & multiples of ₹ 1	 Exit Load If redeemed / switched-out within 12 months from the date of allotment: • For 20% of investments: Nil • For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: Nil	 Risk Parameters <table><tr><td>Standard Deviation</td><td>14.97%</td></tr><tr><td>Beta</td><td>0.95</td></tr><tr><td>Sharpe Ratio</td><td>0.87</td></tr></table> Based on 3 years data Data as on August, 31, 2026	Standard Deviation	14.97%	Beta	0.95	Sharpe Ratio	0.87
Standard Deviation	14.97%									
Beta	0.95									
Sharpe Ratio	0.87									
 Options^{^^} Growth & IDCW[@] [@]IDCW means Income Distribution cum Capital Withdrawal.	 Fund Managers	Nitin Arora 15 years of experience in financial market. Managing this fund since 26th May 2023.	Krishnaa N (for foreign securities) 6 years of experience in financial market. Managing this fund since 01st March, 2024.							

Geographical Spread % of total AUM as on 31/05/2026 First5- 45.95%, next 10- 14.05% next20- 9.28% next75- 10.31%,others- 20.41%

Data as on 31st August 2026.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹ 10 per unit.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Please click on link https://www.axismf.com/1/5/464/627/ALL_Annexure_Aug_2026_495c9cc3ad.pdf to view the performance of other schemes currently managed by the fund manager.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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Axis Value Fund

(An open ended equity scheme following a value investment strategy)

Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund

Moderate Risk

Moderately High Risk

High Risk

Very High Risk

Low to Moderate Risk

Low Risk

Scheme Riskometer

The risk of the scheme is very high

Nifty 500 TRI

Moderate Risk

Moderately High Risk

High Risk

Very High Risk

Low to Moderate Risk

Low Risk

Benchmark Riskometer

The risk of the benchmark is very high

Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully