AXIS MUTUAL FUND

August 2026

The power of 3, in every innings.

Invest in large cap, mid cap, and small cap stocks, in one investment.

AXIS MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, and small cap stocks)

#ThePowerPackedFund**

**Potential to benefit from all the three viz large, mid & small market cap. The scheme does not guarantee any returns.

Axis Mutual Fund - MF/061/09/02

About the Fund

Investment approach

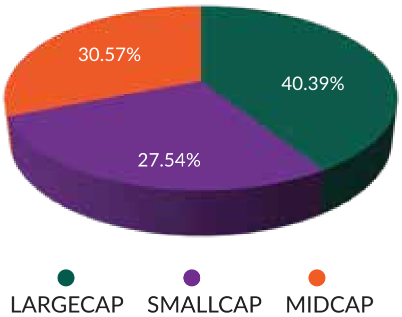
- The Fund follows a diversified investment approach across the market-cap spectrum.
- This approach balances the stability of the Large Cap segment with the growth potential of the Mid Small cap segments.

Allocation approach

- Maintains a minimum allocation of 25% each to large-cap, mid-cap, and small-cap stocks.
- The remaining 25% dynamically deployed based on the fund manager's market outlook and opportunities.

Current market cap split

(% NAV)



Key Attributes

High-conviction, market-cap diversification approach:
Focuses on capturing the best investment ideas irrespective of size, driven by bottom-up stock selection

Dynamic portfolio allocation:
Actively adjusts sector and market-cap exposure to capitalize on evolving market opportunities and valuation trends

Quality-focused investing:
Blends investment in high-quality, high ROE large-cap companies with mid-cap and small-cap businesses that offer a blend of niche companies as well as scalable business models

Fund Manager's Views

The portfolio is currently tilted towards companies demonstrating resilience to external headwinds such as crude oil volatility. In line with this, the fund maintains an overweight stance on sectors such as Banks, Auto Ancillaries, Capital goods, and Hospitals, where earnings, visibility and structural growth drivers remain strong.

The fund continues to adopt a high-conviction, bottom-up investment approach, increasing exposure to select pockets where strong fundamentals and earnings momentum are evident. While valuations currently appear more attractive in large caps than in mid and small caps, the strategy remains market-cap agnostic, allowing us to capitalize on opportunities across the spectrum as they arise.

Looking ahead, the fund maintains a constructive view on domestic growth, with a preference for companies benefiting from strong internal demand, expanding addressable markets, and strong earnings growth. Accordingly, the portfolio remains tilted towards businesses with a higher dependence on domestic consumption and structural growth themes (energy transition, electrification & renewables), positioning it to participate in India's long-term growth trajectory

Data as on 31st August, 2026
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks

ICICI Bank Limited	3.6%
HDFC Bank Limited	2.7%
Sona BLW Precision Forgings Limited	2.5%
Shriram Finance Limited	2.4%
Ather Energy Limited	2.1%
Eternal Limited	2.1%
Apar Industries Limited	2.1%
Welspun Corp Limited	2.1%
Multi Commodity Exchange of India Limited	2.0%
TD Power Systems Limited	1.7%

Top 10 Sectors

Financial Services	27.0%
Automobile and Auto Components	15.5%
Capital Goods	14.9%
Healthcare	12.3%
Consumer Services	5.9%
Information Technology	4.4%
Fast Moving Consumer Goods	3.7%
Consumer Durables	3.4%
Telecommunication	2.2%
Services	2.0%

Data as on 31st August, 2026
For complete portfolio refer link- https://www.axismf.com/statutory-disclosures
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

(Changes over the month-August 2026)

New Entries

1. Navin Fluorine International Limited
2. Cyient Limited
3. Meesho Ltd
4. The Karnataka Bank Limited
5. Healthcare Global Enterprises Limited
6. Global Health Limited
7. Dhoot Transmission Ltd
8. One 97 Communications Limited

Exits

1. ITC Hotels Limited
2. eClerx Services Limited
3. Sapphire Foods India Limited
4. Arvind Fashions Limited
5. Coromandel International Limited
6. Supreme Industries Limited

Data as on 31st August, 2026.

Performance

Fund Performance of ₹ 10,000 invested

Inception date 17th December, 2021

	1 Year		3 Years		5 Years@		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Multicap Fund - Direct - Growth Option	16.21%	11,630	21.25%	17,834	NA	NA	17.46%	21,330
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	7.51%	10,756	13.97%	14,807	NA	NA	13.33%	18,023
Nifty 50 TRI (Additional Benchmark)	-0.35%	9,965	8.99%	12,951	NA	NA	9.01%	15,009

Data as on 31st August, 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT

Past performance may or may not be sustained in future. Since inception (17th December 2021). @The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund. Hitesh Das is managing the scheme since 26th May,2023 and he manages 3 schemes of Axis Mutual Fund. Nitin Arora is managing the scheme since 26th May,2023 and he manages 4 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts

AUM
₹ 11984.67 Cr.

Inception Date
17th December 2021

Minimum Application
SIP - Systematic Investment Plan

Lumpsum ₹ 100 & multiples of ₹ 1
Monthly SIP ₹ 100 & multiples of ₹ 1

Exit Load

If redeemed / switched-out within 12 months, For 10% of investment: Nil
For remaining investment: 1%, If redeemed / switched out after 12 months from the date of allotment: Nil

Risk Parameters

Standard Deviation	15.88%
Beta	0.93
Sharpe Ratio	0.92

Based on 3 years data
Data as on August,31,2026

Options^^
Growth & IDCW@

@IDCW means Income Distribution cum Capital Withdrawal.

Fund Managers

Nitin Arora
14 years of experience in financial market.
Managing this fund since 26th May 2023.

Shreyash Devalkar
21 years of experience in financial market.
Managing this fund since 1st March 2023.

Hitesh Das
14 years of experience in financial market.
Managing this fund since 26th May 2023.

Geographical Spread % of total AUM as on 31/05/2026 First5- 33.75%, next 10- 18.48% next20- 9.41% next75- 11.54%,others- 26.83%

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer https://www.axismf.com/statutory-disclosures A^For detailed disclosure on plans and options, kindly refer SID.

Data as on 31st August 2026.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Hitesh Das is Managing Axis Multicap Fund since 26th May, 2023, Axis Large & Mid Cap Fund since 3rd Aug, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.
Please click on **link https://www.axismf.com/1/5/464/627/ALL_Annexure_Aug_2026_495c9cc3ad.pdf** to view the performance of other schemes currently managed by the fund manager.

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Axis Multicap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)
Benchmark : NIFTY 500 Multicap 50:25:25 Index

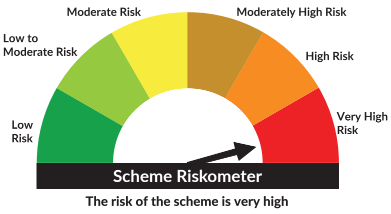
This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

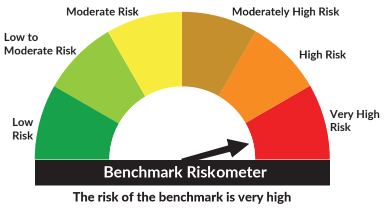
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund



NIFTY 500 Multicap 50:25:25 Index



Mutual Fund investments are subject to market risks, read all scheme related documents carefully