

AXIS LARGE CAP FUND*

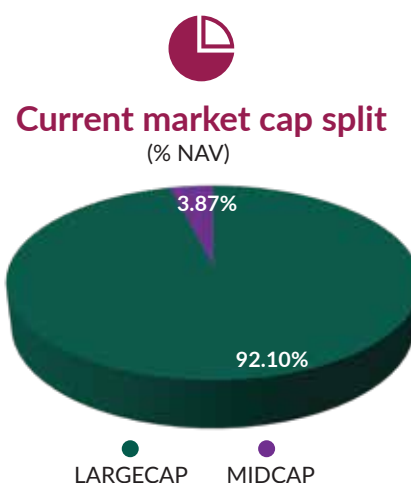
An open-ended equity scheme predominantly investing in large cap stocks

*With effect from Jun 02, 2025, the name of the fund has been changed to Axis Large Cap Fund.

Axis Mutual Fund - MF/061/09/02

About the Fund

Axis Large Cap Fund is an equity strategy that predominantly invests in large-cap companies, with at least 80% of the portfolio allocation. The fund aims to generate long-term capital appreciation through a diversified portfolio of fundamentally strong businesses.



Key Attributes



Balanced Growth Approach:

The portfolio typically comprises ~60% Leaders and ~40% Challengers, balancing established market leaders operating in secular growth segments with businesses gaining market share through differentiated offerings, innovation, or cost advantages.



Risk-Conscious Investing:

Seeks to outperform the benchmark while maintaining a relatively lower volatility profile through disciplined portfolio construction and embedded risk management.



Focus on Business Quality:

Invests in companies with strong corporate governance, robust business models, healthy return ratios and sustainable cash-flow generation.

Fund Manager's Views

Valuations have adjusted meaningfully, improving the risk-reward balance across several parts of the market. Accordingly, the valuations in large caps are lucrative on relative basis. However, Earnings growth for large-cap companies is expected to remain in the low double digits over the medium term.

In line with market expectation and geo-political concerns, fund has increased allocation to Lenders, pharma, Healthcare, FMCG & Consumer. The fund has an overweight in lenders, capital goods, consumer capex (Aviation, telecom), Autos & healthcare.

The fund has reduced expensive high growth stocks and added to reasonable value UW segments.

The fund has reduced exposure to expensive high-growth stocks and increased allocations to segments offering more reasonable valuations.

We remained focused on identifying long term themes and opportunities currently at play in the equity markets. The fund will continue to evaluate & increase exposure to growth at reasonable price, opportunities while remaining selective.

Data as on 31st August, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks

ICICI Bank Limited	9.5%
HDFC Bank Limited	8.0%
Bharti Airtel Limited	4.9%
Bajaj Finance Limited	4.9%
Eternal Limited	4.0%
Mahindra & Mahindra Limited	4.0%
Reliance Industries Limited	3.5%
Larsen & Toubro Limited	3.4%
Axis Bank Limited	3.2%
Titan Company Limited	3.1%

Data as on 31st August, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

For complete portfolio refer link- <https://www.axismf.com/statutory-disclosures>

Top 10 Sectors

Financial Services	34.5%
Healthcare	11.2%
Automobile and Auto Components	8.9%
Consumer Services	7.2%
Information Technology	5.2%
Telecommunication	4.9%
Oil, Gas & Consumable Fuels	3.5%
Fast Moving Consumer Goods	3.4%
Construction	3.4%
Consumer Durables	3.4%

New Entries

(Changes over the month-August 2026)

NA

Exits

NA

Data as on 31st August, 2026.

Performance

Fund Performance of ₹ 10,000 invested

Inception date 5th January, 2010

	1 Year		3 Years		5 Years [®]		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Large Cap Fund - Regular - Growth Option	2.32%	10,233	10.01%	13,317	5.66%	13,170	11.46%	60,940
BSE 100 TRI (Benchmark)	1.99%	10,200	10.58%	13,526	9.63%	15,840	11.29%	59,442
Nifty 50 TRI (Additional Benchmark)	-0.35%	9,965	8.99%	12,951	8.32%	14,915	10.87%	55,826

Data as on 31st August, 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT

Past performance may or may not be sustained in future. Since inception (5th January 2010), Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund. Krishnaa N is managing the scheme since 1st March, 2024 and she manages 24 schemes of Axis Mutual Fund. Jayesh Sundar is managing the scheme since 4th November, 2024 and he manages 9 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts

 AUM ₹ 31375.66 Cr. Inception Date 5th January 2010	 Minimum Application SIP - Systematic Investment Plan Lumpsum ₹ 100 & multiples of ₹ 1 Monthly SIP ₹ 100 & multiples of ₹ 1	 Exit Load Nil	 Risk Parameters <table><tr><td>Standard Deviation</td><td>13.43%</td></tr><tr><td>Beta</td><td>0.91</td></tr><tr><td>Sharpe Ratio</td><td>0.36</td></tr><tr><td colspan="2">Based on 3 years data Data as on August, 31, 2026</td></tr></table>	Standard Deviation	13.43%	Beta	0.91	Sharpe Ratio	0.36	Based on 3 years data Data as on August, 31, 2026	
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Beta	0.91										
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Based on 3 years data Data as on August, 31, 2026											
 Options^{^^} Growth & IDCW[®] [®]IDCW means Income Distribution cum Capital Withdrawal.	 Fund Managers Shreyash Devalkar 22 years of experience in financial market. Managing this fund since 23rd November 2016. Jayesh Sundar 23 years of experience in financial market. Managing this fund since 4th November 2024. Krishnaa N (for foreign securities) 6 years of experience in financial market. Managing this fund since 1st March 2024.										

Geographical Spread % of total AUM as on 31/05/2026 First5- 44.72%, next 10- 13.65% next20- 7.48% next75- 10.11%, others- 24.04%

Data as on 31st August 2026.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ` 10 per unit.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Jayesh Sundar is Managing Axis Children's Fund, Axis Aggressive Hybrid Fund, Axis Balanced Advantage Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024, Axis Large Cap Fund since 4th Nov, 2024 and Axis Consumption Fund since 3rd Jul, 2026.

Krishnaa N is Managing Axis Large Cap Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis NASDAQ 100 Fund of Fund, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024 and Axis Services Opportunities Fund since 24th Jul, 2025.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Please click on link https://www.axismf.com/1/5/464/627/WDP_Annexure_Aug_2026_3d8e7309a1.pdf to view the performance of other schemes currently managed by the fund manager.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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Axis Largecap Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund

Moderate Risk

Moderately High Risk

High Risk

Very High Risk

Low Risk

Low to Moderate Risk

Scheme Riskometer

The risk of the scheme is very high

BSE 100 TRI

Moderate Risk

Moderately High Risk

High Risk

Very High Risk

Low Risk

Low to Moderate Risk

Benchmark Riskometer

The risk of the benchmark is very high

Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully