

AXIS LARGE CAP FUND*

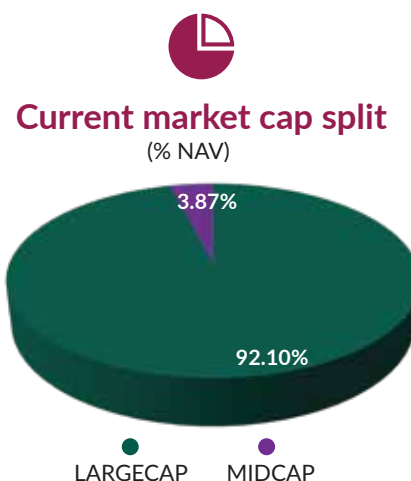
An open-ended equity scheme predominantly investing in large cap stocks

*With effect from Jun 02, 2025, the name of the fund has been changed to Axis Large Cap Fund.

Axis Mutual Fund - MF/061/09/02

About the Fund

Axis Large Cap Fund is an equity strategy that predominantly invests in large-cap companies, with at least 80% of the portfolio allocation. The fund aims to generate long-term capital appreciation through a diversified portfolio of fundamentally strong businesses.



Key Attributes



Balanced Growth Approach:

The portfolio typically comprises ~60% Leaders and ~40% Challengers, balancing established market leaders operating in secular growth segments with businesses gaining market share through differentiated offerings, innovation, or cost advantages.



Risk-Conscious Investing:

Seeks to outperform the benchmark while maintaining a relatively lower volatility profile through disciplined portfolio construction and embedded risk management.



Focus on Business Quality:

Invests in companies with strong corporate governance, robust business models, healthy return ratios and sustainable cash-flow generation.

Fund Manager's Views

Valuations have adjusted meaningfully, improving the risk-reward balance across several parts of the market. Accordingly, the valuations in large caps are lucrative on relative basis. However, Earnings growth for large-cap companies is expected to remain in the low double digits over the medium term.

In line with market expectation and geo-political concerns, fund has increased allocation to Lenders, pharma, Healthcare, FMCG & Consumer. The fund has an overweight in lenders, capital goods, consumer capex (Aviation, telecom), Autos & healthcare.

The fund has reduced expensive high growth stocks and added to reasonable value UW segments.

The fund has reduced exposure to expensive high-growth stocks and increased allocations to segments offering more reasonable valuations.

We remained focused on identifying long term themes and opportunities currently at play in the equity markets. The fund will continue to evaluate & increase exposure to growth at reasonable price, opportunities while remaining selective.

Data as on 31st August, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks

ICICI Bank Limited	9.5%
HDFC Bank Limited	8.0%
Bharti Airtel Limited	4.9%
Bajaj Finance Limited	4.9%
Eternal Limited	4.0%
Mahindra & Mahindra Limited	4.0%
Reliance Industries Limited	3.5%
Larsen & Toubro Limited	3.4%
Axis Bank Limited	3.2%
Titan Company Limited	3.1%

Data as on 31st August, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

For complete portfolio refer link- <https://www.axismf.com/statutory-disclosures>

Top 10 Sectors

Financial Services	34.5%
Healthcare	11.2%
Automobile and Auto Components	8.9%
Consumer Services	7.2%
Information Technology	5.2%
Telecommunication	4.9%
Oil, Gas & Consumable Fuels	3.5%
Fast Moving Consumer Goods	3.4%
Construction	3.4%
Consumer Durables	3.4%

New Entries

(Changes over the month-August 2026)

NA

Exits

NA

Data as on 31st August, 2026.

Performance

Fund Performance of ₹ 10,000 invested

Inception date 5th January, 2010

	1 Year		3 Years		5 Years [®]		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Large Cap Fund - Direct - Growth Option	3.21%	10,322	10.99%	13,675	6.67%	13,811	13.74%	58,104
BSE 100 TRI (Benchmark)	1.99%	10,200	10.58%	13,526	9.63%	15,840	12.72%	51,422
Nifty 50 TRI (Additional Benchmark)	-0.35%	9,965	8.99%	12,951	8.32%	14,915	12.13%	47,811

Data as on 31st August, 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT

Past performance may or may not be sustained in future. Since inception (5th January 2010), Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund. Krishnaa N is managing the scheme since 1st March, 2024 and she manages 24 schemes of Axis Mutual Fund. Jayesh Sundar is managing the scheme since 4th November, 2024 and he manages 9 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts



AUM
₹ 31375.66 Cr.
Inception Date
5th January
2010



Minimum Application
SIP - Systematic Investment Plan

Lumpsum ₹ 100 & multiples of ₹ 1
Monthly SIP ₹ 100 & multiples of ₹ 1



Exit Load

Nil



Risk Parameters

Standard Deviation	13.43%
Beta	0.91
Sharpe Ratio	0.36

Based on 3 years data
Data as on August, 31, 2026



Options^{^^}
Growth & IDCW[®]
[®]IDCW means Income Distribution cum Capital Withdrawal.



Fund Managers

Shreyash Devalkar
22 years of experience in financial market.
Managing this fund since 23rd November 2016.

Jayesh Sundar
23 years of experience in financial market.
Managing this fund since 4th November 2024.

Krishnaa N
(for foreign securities)
6 years of experience in financial market.
Managing this fund since 1st March 2024.

Geographical Spread % of total AUM as on 31/05/2026 First5- 44.72%, next 10- 13.65% next20- 7.48% next75- 10.11%, others- 24.04%

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully