

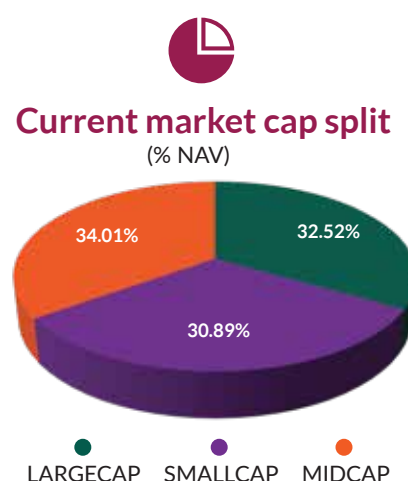
AXIS INNOVATION FUND

(An open ended equity scheme investing in innovation theme.)

Axis Mutual Fund - MF/061/09/02

About the Fund

Axis Innovation Fund is a thematic multi-cap strategy that seeks to capture opportunities arising from innovation-led disruption across technologies, business models and consumer behaviour. The fund can also invest up to **30% of its portfolio globally**, providing access to innovative businesses beyond India.



Key Attributes

Capturing Emerging Opportunities:

Seeks to identify innovation-driven opportunities arising from new technologies, evolving business models, regulatory changes and changing consumer behaviour that may not yet be fully recognised by the market.

Investing Across the Innovation Value Chain:

Rather than focusing on a single sector, the fund invests across the broader innovation ecosystem and value chain, capturing opportunities created by technological advancements and disruptive trends.

Theme-Driven Stock Selection:

The investment process begins by identifying emerging innovation themes and then narrowing them down to sectors and companies best positioned to benefit from those trends.

Long-Term Innovation Mindset:

The fund focuses on businesses with significant long-term potential and may invest in companies that are not currently profitable but possess scalable business models and disruptive growth opportunities.

Fund Manager's Views

Market interest remained towards innovation driven stocks and sectors especially linked to AI and semiconductors, as is visible in global markets like Taiwan, Korea and parts of Nasdaq100.

Even domestically interest has been high across companies linked to AI, Semiconductors and Data Centres including power equipment linked capital goods companies.

Also, platform businesses that can demonstrate consistent profit and cash flow visibility as they scale up, have been rerated further in a market environment that is hit by lower growth and potentially sticky inflation, that could dampen growth outlook further.

Fund follows a Multicap approach, with focus on capturing growth from innovation across market cap, sectors and geographies.

Currently, the fund is positioned more than 50% in Platform and AI ecosystem.

The fund endeavours to target Innovative growth opportunities across the entire value chain both in India & abroad. The focus is on innovative themes like platform businesses, Hi-tech manufacturing, AI ecosystem, financial digitalization, Tech innovation etc. The endeavour is to invest from a long-term perspective, as some companies may not be profitable but hold significant potential in the long run.

Data as on 31st August, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks

Eternal Limited	5.3%
One 97 Communications Limited	4.1%
Ather Energy Limited	3.8%
Billionbrains Garage Ventures Ltd	3.4%
FSN E-Commerce Ventures Limited	3.1%
Lenskart Solutions Limited	2.9%
Aether Industries Limited	2.7%
Info Edge (India) Limited	2.6%
PB Fintech Limited	2.5%
Divi's Laboratories Limited	2.2%

Data as on 31st August, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

For complete portfolio refer link- <https://www.axismf.com/statutory-disclosures>

Top 10 Sectors

Consumer Services	22.7%
Financial Services	14.6%
Capital Goods	12.3%
Information Technology	11.2%
Automobile and Auto Components	9.6%
Chemicals	9.2%
Healthcare	5.9%
Services	3.5%
Consumer Durables	3.5%
Media, Entertainment & Publication	2.0%

New Entries

(Changes over the month-August 2026)

1. Dhoot Transmission Ltd
2. Rubicon Research Limited

Data as on 31st August, 2026

Exits

NA

Performance

Fund Performance of ₹ 10,000 invested

Inception date 24th December, 2020

	1 Year		3 Years		5 Years [®]		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Innovation Fund - Regular - Growth Option	18.65%	11,876	17.66%	16,295	11.42%	17,177	14.78%	21,900
Nifty 500 TRI (Benchmark)	5.31%	10,534	12.54%	14,257	11.12%	16,946	14.83%	21,954
Nifty 50 TRI (Additional Benchmark)	-0.35%	9,965	8.99%	12,951	8.32%	14,915	11.69%	18,755

Data as on 31st August, 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT

Past performance may or may not be sustained in future. Since inception (24th December, 2020). Different plans have different expense structure. Ashish Naik is managing the scheme since 4th December 2020 and he manages 4 schemes of Axis Mutual Fund and Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts

 AUM ₹ 1362.59Cr. Inception Date 24th December 2020	 Minimum Application SIP - Systematic Investment Plan	 Exit Load If redeemed / switched-out within 12 months from the date of allotment: a) For 20% of investments: Nil. b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil	 Risk Parameters <table><tr><td>Standard Deviation</td><td>14.66%</td></tr><tr><td>Beta</td><td>0.82</td></tr><tr><td>Sharpe Ratio</td><td>0.85</td></tr><tr><td colspan="2">Based on 3 years data Data as on August, 31, 2026</td></tr></table>	Standard Deviation	14.66%	Beta	0.82	Sharpe Ratio	0.85	Based on 3 years data Data as on August, 31, 2026	
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Beta	0.82										
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Based on 3 years data Data as on August, 31, 2026											
 Options^{^^} Growth & IDCW[@] [@]IDCW means Income Distribution cum Capital Withdrawal.	 Fund Managers Ashish Naik 18 years of experience in financial market. Managing this fund since inception. Krishnaa N (for foreign securities) 6 years of experience in financial market. Managing this fund since 01st April, 2024.										

Geographical Spread % of total AUM as on 31/05/2026 First5- 35.50%, next 10- 18.97% next20- 9.18% next75- 10.00%,others- 26.35%

Data as on 31st August 2026.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹ 10 per unit.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Please click on link https://www.axismf.com/1/5/464/627/WDP_Annexure_Aug_2026_3d8e7309a1.pdf to view the performance of other schemes currently managed by the fund manager.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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