

AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

*w.e.f 13th June 2024, the fund name has been changed to Axis Innovation Fund and the fundamental attribute will be revised.

Registration Number: MF/061/09/02

About the Fund

An open ended equity scheme following innovation theme

Axis Innovation Fund is a thematic fund with a multi-cap investment approach. The fund can also take exposure to the global markets upto 30% of its portfolio.



Invest across Value chain
There are opportunities across the value chain, hence fund invest in companies that are part of the value chain



Innovative themes to sectors
Focus on identifying current innovative themes, then narrow it down to specific sectors.



Long-term perspective
Some companies may not be profitable but hold significant potential in the long run

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Why a Innovation Fund?

- In our fast growing economy, there is one thing which is constant and that is "change". We have new technologies, new business models, changes in consumer behaviour, global events and regulatory changes which creates potential for mispricing.
- Financial markets are slow in recognizing these opportunities and a innovation fund may be able to see an unanticipated change which may be overlooked otherwise.

Fund Manager Views

- Post the de-escalation on global geopolitical front, market interest has moved back to innovation driven stocks and sectors especially linked to AI and semiconductors, as is visible in global markets like Taiwan, Korea and parts of Nasdaq100.
- Even domestically interest has been high across companies linked to AI, Semiconductors and Data Centers including power equipment linked capital goods companies.
- Also, platform businesses that can demonstrate consistent profit and cash flow visibility as they scale up, have been rerated further in a market environment that is hit by lower growth and potentially sticky inflation, that could dampen growth outlook further.
- Fund follows a Multicap approach, with focus on capturing growth from innovation across market cap, sectors and geographies.
- Currently, the fund is positioned more than 50% in Platform and AI ecosystem.
- The fund endeavours to target Innovative growth opportunities across the entire value chain both in India & abroad. The focus is on innovative themes like platform businesses, Hi-tech manufacturing, AI ecosystem, financial digitalization, Tech innovation etc. The endeavour is to invest from a long-term perspective, as some companies may not be profitable but hold significant potential in the long run.

Top 10 stocks

Eternal Limited	6.5%
Billionbrains Garage Ventures Ltd	4.1%
One 97 Communications Limited	3.6%
FSN E-Commerce Ventures Limited	3.1%
Aether Industries Limited	3.0%
Ather Energy Limited	2.9%
Lenskart Solutions Limited	2.6%
PB Fintech Limited	2.4%
Meesho Ltd	2.3%
Info Edge (India) Limited	2.2%

Top 10 Sectors

Consumer Services	23.0%
Financial Services	16.0%
Information Technology	12.2%
Capital Goods	12.0%
Chemicals	8.9%
Automobile and Auto Components	8.3%
Services	4.8%
Healthcare	4.1%
Consumer Durables	3.1%
Media, Entertainment & Publication	2.6%

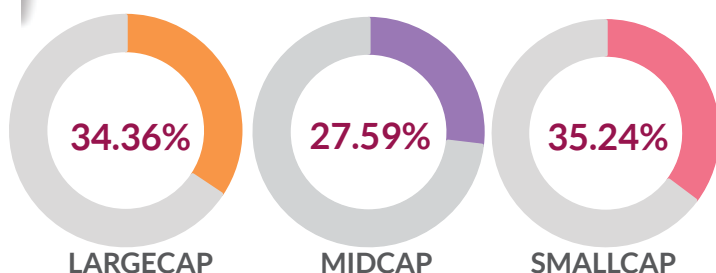
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Investing Facts

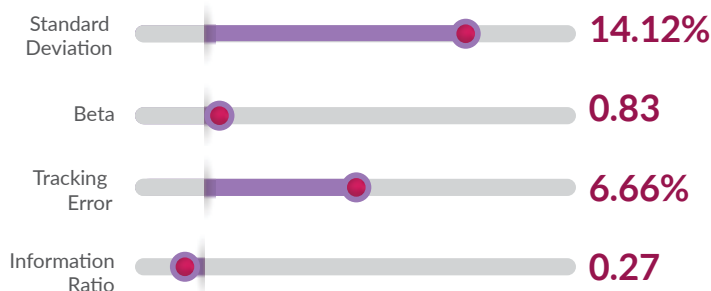
 Category Thematic	 Inception Date 24th December 2020	 Benchmark Nifty 500 TRI	 Minimum Application SIP - Systematic Investment Plan Lumpsum ₹ 100 & multiples of ₹ 1 Monthly SIP ₹ 100 & multiples of ₹ 1	 Fund Manager  Ashish Naik 17 years of experience in financial market. He has been managing this fund since inception.
 Options^{^^} Growth & IDCW [®] [®]IDCW means Income Distribution cum Capital Withdrawal.	 AUM ₹1199.19 Cr.	 Entry Load Nil	 Exit Load If redeemed / switched-out within 12 months from the date of allotment: • For 10% of investments: Nil. • For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil	 Krishnaa N (for foreign securities) Over 5 years of experience in financial market. She has been managing this fund since 1st April 2024

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>. ^^For detailed disclosure on plans and options, kindly refer SID. <https://www.axismf.com/1/5/464/671/674/GeographicalAUMreportrequiredJune2026.pdf> w.e.f 10th February 2026, the Exit Load will be revised to "If redeemed / switched-out within 12 months from the date of allotment: a) For 20% of investments: Nil. b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil".

Current market cap split (% NAV)



Risk Parameters



New Entries

(Changes over the month-June 2026)

Oracle Corporation
PI Industries Limited
Roku Inc
Lumentum Holdings Inc
VEEVA SYSTEMS INC

Apple Inc
Vertiv Holdings Co

Exits

ServiceNow Inc
Amer Sports Incorporation
CADENCE DESIGN SYSTEM COM
Booking Holdings Inc
Motorola Solutions Inc
Eli Lilly & Co

Performance (NAV Movement)

Axis Innovation Fund - Direct Plan - Growth Option
Nifty 500 TRI (Benchmark)

24th December 2020

₹10,000

30th June 2026

₹20,860

₹21,470

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Innovation Fund - Direct Plan - Growth Option	5.09%	10,509	15.85%	15,556	12.54%	18,061	14.25%	20,860
Nifty 500 TRI (Benchmark)	-1.71%	9,829	12.92%	14,403	12.40%	17,945	14.85%	21,470
Nifty 50 TRI (Additional Benchmark)	-5.42%	9,458	8.80%	12,882	9.98%	16,097	11.83%	18,533

Past performance may or may not be sustained in future. Since inception (24th December 2020). Different plans have different expense structure. Ashish Naik is managing the scheme since 4th December 2020 and he manages 4 schemes of Axis Mutual Fund and Krishnaa N is managing the scheme since 1st April 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Please click on link https://www.axismf.com/1/5/464/627/ALL_Annexure_Jun_2026.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Data as on 30th June 2026.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer; Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s)

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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