Join India's journey to $5 Trillion Economy#

with an unstoppable force of manufacturing revolution

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme investing in India manufacturing theme.)

Source : https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1385

Registration Number: MF/061/09/02

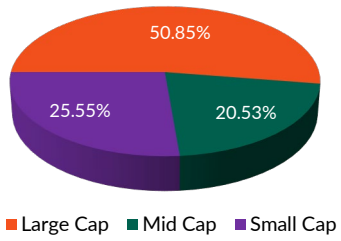
About the Fund

The fund is a thematic equity strategy that aims to capture long-term growth opportunities arising from India's evolving manufacturing ecosystem.

The fund invests predominantly in companies aligned to the manufacturing theme, spanning core manufacturing as well as allied and enabling sectors across the value chain.

Current market cap split

(% NAV)



Key Attributes

Investment approach:

Combines a bottom-up stock selection framework with a thematic lens, identifying companies benefiting from three key drivers - Investments (capex),Consumption (domestic demand), and Net Exports (global supply chain integration).

Bottom-up, High Conviction Stock Selection:

Identifies scalable, competitive businesses with strong earnings visibility across sectors benefiting from manufacturing-led growth.

Multi-cap, Actively Managed Portfolio:

Dynamically allocates across market caps and sectors to capture emerging opportunities while maintaining diversification.

Fund Manager's Views

India's manufacturing sector is entering a structural growth phase, supported by strong government initiatives like PLI schemes, infrastructure spending, and the 'Make in India' push. Government spending continues in power supply, defence, data centres, and the electronics value chain.

Global supply chain diversification is creating a meaningful opportunity for India, with the country emerging as a key beneficiary. As supply chains in sectors such as automobiles and electronics gradually shift towards India, the manufacturing ecosystem stands to gain significantly.

The fund is overweight in Autos & Auto Components and Capital Goods, firmly aligned with India's capex revival and industrial growth cycle. These sectors are direct beneficiaries of policy support and investments in energy transition (power T&D, industrials). Further defence segment provides exposure to emerging, high-growth manufacturing opportunities beyond traditional sectors.

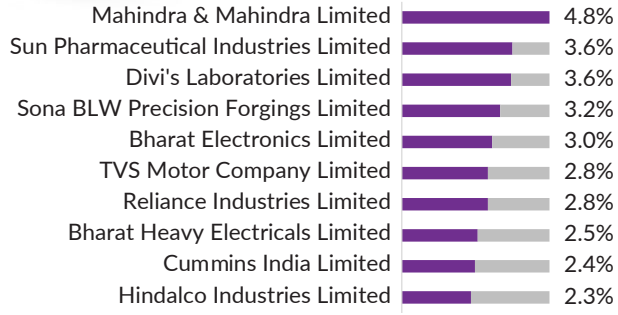
The allocation to metals, pharma, chemicals, and export-oriented auto ancillaries is intended to benefit from global supply chain diversification, currency depreciation, and capture outsourcing trends (including US data centre capex).

Data as on 30th September 2026

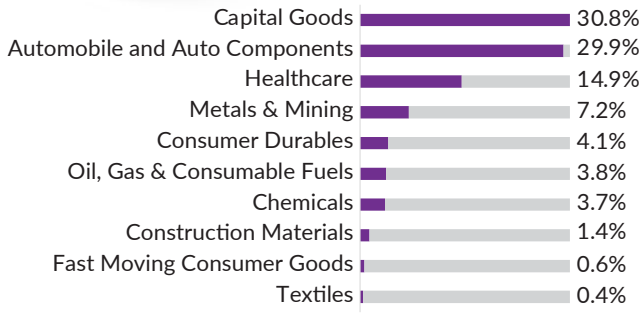
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks



Top 10 Sectors



Data as on 30th September, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. For complete portfolio refer link- https://www.axismf.com/statutory-disclosures

New Entries

(Changes over the month-September 2026)

1. Rubicon Research Limited

Exits

1. Asian Paints Limited
2. Supreme Industries Limited

Data as on 30th September, 2026

Performance

Fund Performance of ₹10,000 invested

Inception date 21st December, 2023

	1 Years		3 Years@		5 Years@		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis India Manufacturing Fund Direct Plan -Growth Option	15.02%	11,502	NA	NA	NA	NA	19.65%	16,460
Nifty India Manufacturing TRI (Benchmark)	5.48%	10,548	NA	NA	NA	NA	15.47%	14,912
Nifty 50 TRI (Additional Benchmark)	-7.09%	9,291	NA	NA	NA	NA	3.51%	11,005

Date as on 30th September 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT

Past performance may or may not be sustained in future. Since inception (21st December 2023). @The performance data for 3 & 5 years period has not been provided, since scheme is in existence for less than 3 year. Different plans have different expense structure. Nitin Arora is managing the scheme since 21st December 2023 and he manages 4 schemes of Axis Mutual Fund. & Pratik Tibrewal is managing the scheme since 26th August 2026 and he manages 26 schemes of Axis Mutual Fund & Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value 10 per unit.
Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts

Inception Date
21st December 2023

Options^^
Growth & IDCW@
@IDCW means Income Distribution cum Capital Withdrawal.

Minimum Application
SIP - Systematic Investment Plan
Lumpsum ₹ 500 & multiples of ₹ 1
Monthly SIP ₹ 500 & multiples of ₹ 1

AUM
₹ 5540.32 Cr

Fund Managers

Nitin Arora
15 years of experience in financial market. Managing this fund since 21st December 2023.

Pratik Tibrewal
Work Experience: 15 years. He is Managing this fund since 26th August 2026.

Exit Load
If redeemed / switched-out within 12 months, For 10% of investment: Nil
For remaining investment: 1%, If redeemed / switched out after 12 months from the date of allotment: Nil

Geographical Spread % of Total AUM as on 30/09/2026 First 5- 34.56%, next 10- 15.62%, next 20- 8.76%, next 75- 11.68%, others- 29.38%

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer https://www.axismf.com/statutory-disclosures A^For detailed disclosure on plans and options, kindly refer SID.

Data as on 30th September, 2026.

Past performance may or may not be sustained in future. Calculations are based on Direct Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹ 10 per unit.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Pratik Tibrewal is Managing Axis Multi Asset Allocation Fund, Axis Silver ETF, Axis Gold ETF, Axis Gold Fund and Axis Silver Fund of Fund since 1st Feb, 2025, Axis Gold and Silver Passive FoF since 29th Dec, 2025 and Axis Business Cycles Fund, Axis Balanced Advantage Fund, Axis Arbitrage Fund, Axis Aggressive Hybrid Fund, Axis Large Cap Fund, Axis Equity Savings Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Large & Mid Cap Fund, Axis India Manufacturing Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Flexi Cap Fund, Axis Quant Fund, Axis Small Cap Fund, Axis Innovation Fund, Axis ELSS - Tax Saver Fund, Axis Value Fund, Axis Momentum Fund and Axis Services Opportunities Fund since 26th Aug, 2026.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st-250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Please click on link **https://www.axismf.com/1/5/464/627/ALL_Annexure_Sep_2026_cebdb1633e.pdf** to view the performance of other schemes currently managed by the fund manager.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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Axis India Manufacturing Fund

(An open-ended equity scheme investing in India manufacturing theme.)

Benchmark: Nifty India Manufacturing TRI

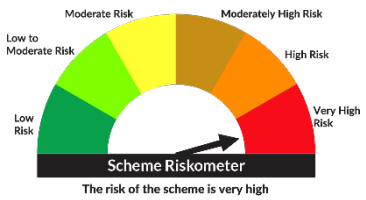
This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

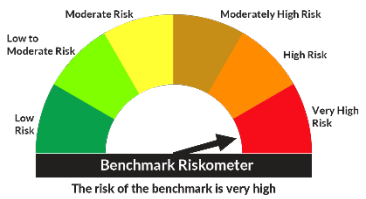
Riskometer

Fund



The risk of the scheme is very high

Nifty India Manufacturing TRI



The risk of the benchmark is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.