AXIS ELSS TAX SAVER FUND*

An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.

*With effect from Dec 08, 2023, the name of the fund has been changed to Axis ELSS Tax Saver Fund

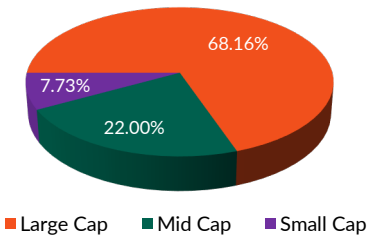
Axis Mutual Fund - MF/061/09/02

About the Fund

Axis ELSS Tax Saver Fund is an Equity Linked Savings Scheme (ELSS) that offers tax benefits under Section 80C of the Income Tax Act, along with a statutory lock-in period of three years. The fund invests across market capitalisations with the objective of generating long-term wealth creation through equity investing.

Current market cap split

(% NAV)



Key Attributes

Tax-Efficient Wealth Creation:

Combines long-term equity investing with tax benefits under Section 80C, making it a dual-purpose investment solution.

Long-Term Investing Advantage:

The mandatory three-year lock-in allows the fund to maintain a long-term investment horizon and reduces short-term redemption pressures..

High-Conviction Stock Selection:

Follows a benchmark-agnostic, bottom-up investment approach with a compact portfolio focused on the fund managers' highest-conviction ideas.

Focus on Quality Businesses:

Prefers businesses with strong growth prospects, healthy cash flows, sound execution capabilities and prudent balance sheets, while avoiding highly cyclical and heavily regulated sectors.

Fund Manager's Views

While global developments, including geopolitical tensions and movements in crude oil, interest rates and the US dollar, remain key monitorable, India's domestic growth outlook continues to be supported by healthy economic fundamentals. Recent market volatility has improved opportunities in select pockets, particularly large-cap stocks, while valuations in certain mid- and small-cap segments remain elevated.

We remain constructive on equities, with a selective approach focused on business quality, earnings visibility and reasonable valuations. Going forward, we believe earnings delivery and disciplined stock selection will be the key drivers of returns.

Accordingly, fund has higher conviction in Domestic sectors such as Pharma, Banks, Autos, and NBFC. Conversely, the fund is underweighted in IT, Metals, O&G, Consumption (especially in FMCG) & Utilities. The fund is currently large cap tilted given the comfort on valuation in large cap segment.

The fund has strategically utilized recent market corrections to consolidate positions and focus on stocks offering a favourable growth-to-valuation balance.

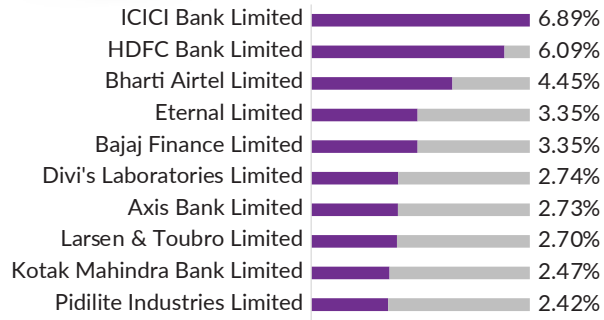
The Fund has increased exposure in retail driven bank & NBFC, platform business, auto and exited/reduced positions in IT and a few higher valuation names reflecting its focus on growth at reasonable prices.

Data as on 30th September 2026

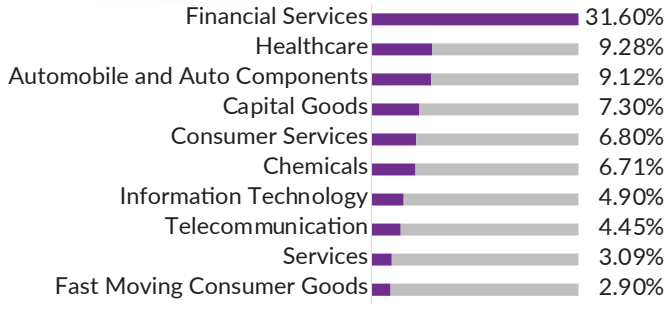
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks



Top 10 Sectors



Data as on 30th September, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. For complete portfolio refer link- https://www.axismf.com/statutory-disclosures

New Entries

(Changes over the month-September 2026)

1. Dr. Reddy's Laboratories Limited
2. National Stock Exchange Of India Ltd
3. Aurobindo Pharma Limited
4. Gland Pharma Limited

Exits

1. Max Healthcare Institute Limited

Data as on 30th September, 2026

Performance

Fund Performance of ₹ 10,000 invested

Inception date 29th December, 2009

	1 Years		3 Years		5 Years@		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis ELSS Tax Saver Fund - Direct - Growth Option	-1.64%	9,836	9.54%	13,151	4.96%	12,740	15.29%	70,768
Nifty 500 TRI (Benchmark)	-2.03%	9,797	9.50%	13,135	9.04%	15,418	12.99%	53,626
Nifty 50 TRI (Additional Benchmark)	-7.09%	9,291	6.05%	11,931	6.37%	13,621	11.54%	44,926

Date as on 30th September 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT

^Type of Scheme: An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit. **Past performance may or may not be sustained in future.** Since inception (29th December 2009). Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd August, 2023 and he manages 4 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 26th August 2026 and he manages 26 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August, 2023 and he manages 6 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts

AUM
₹ 30269.11 Cr

Inception Date
29th December 2009

Minimum Application
SIP – Systematic Investment Plan

Lumpsum ₹ 500 & multiples of ₹ 500 Monthly SIP ₹ 500 & multiples of ₹ 1

Exit Load
Nil

Options^^
Growth & IDCW@
@IDCW means Income Distribution cum Capital Withdrawal.

Fund Managers

Shreyash Devalkar
22 years of experience in financial market. Managing this fund since 4th August 2023.

Ashish Naik
18 years of experience in financial market. Managing this fund since 3rd August 2023.

Pratik Tibrewal
Work Experience: 15 years. He is Managing this fund since 26th August 2026.

Risk Parameters

Standard Deviation	15.15%
Beta	0.92
Sharpe Ratio	0.24

Based on 3 years data
Data as on 30th September, 2026

Geographical Spread % of Total AUM as on 30/09/2026 First 5- 36.92%, next 10- 16.42%, next 20- 9.18%, next 75- 12.46%, others- 25.02%

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer https://www.axismf.com/statutory-disclosures A^For detailed disclosure on plans and options, kindly refer SID.

Data as on 30th September, 2026.

Past performance may or may not be sustained in future. Calculations are based on Direct Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹ 10 per unit.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS- Tax Saver Fund since 4th Aug, 2023 and Axis Multi-Asset Omni FOF since 11th Dec, 2025.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Pratik Tibrewal is Managing Axis Multi Asset Allocation Fund, Axis Silver ETF, Axis Gold ETF, Axis Gold Fund and Axis Silver Fund of Fund since 1st Feb, 2025, Axis Gold and Silver Passive FoF since 29th Dec, 2025 and Axis Business Cycles Fund, Axis Balanced Advantage Fund, Axis Arbitrage Fund, Axis Aggressive Hybrid Fund, Axis Large Cap Fund, Axis Equity Savings Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Large & Mid Cap Fund, Axis India Manufacturing Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Flexi Cap Fund, Axis Quant Fund, Axis Small Cap Fund, Axis Innovation Fund, Axis ELSS - Tax Saver Fund, Axis Value Fund, Axis Momentum Fund and Axis Services Opportunities Fund since 26th Aug, 2026.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st-250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Please click on link **https://www.axismf.com/1/5/464/627/ALL_Annexure_Sep_2026_cebdb1633e.pdf** to view the performance of other schemes currently managed by the fund manager.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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Axis ELSS Tax Saver Fund

(An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance.)

Benchmark: Nifty 500 TRI

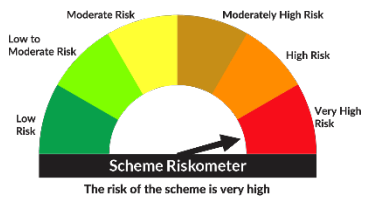
This product is suitable for investors who are seeking*:

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

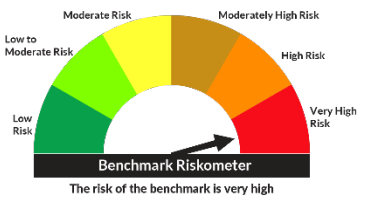
Riskometer

Fund



The risk of the scheme is very high

Nifty 500 TRI



The risk of the benchmark is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully