AXIS MUTUAL FUND

October 2026

AXIS CONSUMPTION FUND

(An open ended equity scheme investing in consumption theme.)

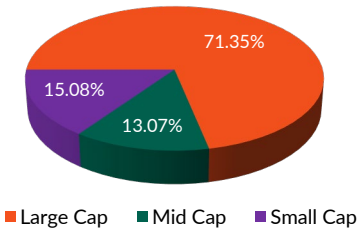
Registration Number: MF/061/09/02

About the Fund

Axis Consumption Fund is an open-ended thematic equity strategy that invests in companies benefiting from India's consumption-led growth story. The fund seeks to generate long-term capital appreciation through a diversified portfolio of businesses operating across consumption and consumption-related sectors.

Current market cap split

(% NAV)



Key Attributes

Broad Consumption Universe:

The fund invests across a wide spectrum of consumption-linked sectors, including FMCG, Automobiles, Consumer Durables, Retail, Realty, Telecom and related businesses, providing diversified exposure to India's evolving consumption patterns.

Multi-Cap Opportunity Set:

Actively allocates across large-cap, mid-cap and small-cap companies, enabling participation in established leaders as well as emerging consumption franchises.

Quality-Focused Stock Selection:

Follows a bottom-up investment approach to identify businesses with strong fundamentals and sustainable long-term growth potential.

Fund Manager's Views

While inflationary pressures and global uncertainties continue to influence consumer sentiment, domestic consumption trends remain broadly resilient. Demand is particularly strong in premium segments, supported by higher-income consumers whose spending patterns have remained relatively stable.

The fund remains overweight on premium consumption themes, including leisure and tourism, retail, healthcare services, telecom, select consumer franchises, automobiles and EV-related opportunities. The portfolio is focused on businesses with strong brands, pricing power and structural growth drivers.

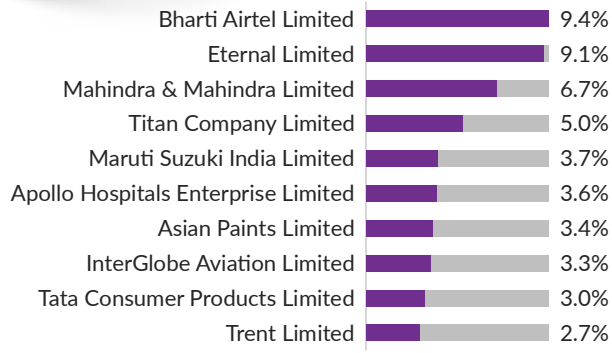
Given the divergence in demand trends across consumption categories, the fund remains selective in its positioning. Exposure is tilted towards companies catering to premium and resilient demand segments, while maintaining a cautious stance on categories that are more sensitive to inflation and discretionary spending pressures.

Data as on 30th October, 2026

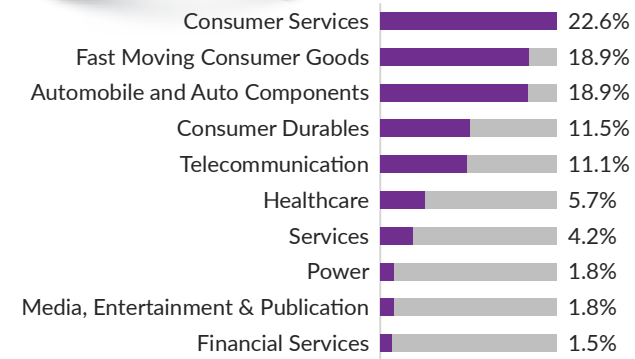
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Portfolio Update

Top 10 Stocks



Top 10 Sectors



Data as on 30th October, 2026

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. For complete portfolio refer link- https://www.axismf.com/statutory-disclosures

New Entries

(Changes over the month-October 2026)

1. Piramal Pharma Limited

Exits

NA

Data as on 30th October, 2026

Performance

Fund Performance of ₹ 10,000 invested

Inception date 12th September 2024

	1 Years		3 Years@		5 Years@		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Consumption Fund – Direct - Growth Option	-9.09%	9,094	NA	NA	NA	NA	-4.67%	9,030
Nifty India Consumption TRI (Benchmark)	-9.99%	9,003	NA	NA	NA	NA	-4.77%	9,011
Nifty 50 TRI (Additional Benchmark)	-9.47%	9,055	NA	NA	NA	NA	-3.36%	9,298

Data as on 30th October 2026. Source: Axis Mutual Fund Internal Research and Ace MF NXT

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since12th September 2024 and she manages 24 schemes of Axis Mutual Fund. Jayesh Sundar is managing the scheme since 3rd July 2026 and he manages 9 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager. @The performance data for 3 and 5 years period has not been provided, since scheme is in existence for less than 3 year.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fund Facts

AUM
₹ 2334.53 Cr

Inception Date
12th September 2024

Minimum Application
SIP – Systematic Investment Plan

Lumpsum ₹ 100 & multiples of ₹ 1
Monthly SIP ₹ 100 & multiples of ₹ 1

Exit Load
If redeemed / switched-out within 90 days from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 90 days from the date of allotment: NIL

Options^^
Growth & IDCW@
@IDCW means Income Distribution cum Capital Withdrawal.

Fund Managers

Jayesh Sundar
23 years of experience in financial market. Managing this fund since 3rd July 2026.

Krishnaa N
(for foreign securities)
6 years of experience in financial market. Managing this fund since 12th September 2024.

Risk Parameters

Standard Deviation	NA
Beta	NA
Sharpe Ratio	NA

Based on 3 years data
Data as on 30th October, 2026

Geographical Spread % of Total AUM as on 31/10/2026 First 5- 29.99%, next 10- 16.82%, next 20- 8.27%, next 75- 13.94%, others- 30.97%

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer https://www.axismf.com/statutory-disclosures A^ For detailed disclosure on plans and options, kindly refer SID.

Data as on 30th October, 2026.

Past performance may or may not be sustained in future. Calculations are based on Direct Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹ 10 per unit.

Jayesh Sundar is Managing Axis Children's Fund, Axis Aggressive Hybrid Fund, Axis Balanced Advantage Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024, Axis Large Cap Fund since 4th Nov, 2024 and Axis Consumption Fund since 3rd Jul, 2026.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st-250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Please click on link **https://www.axismf.com/1/5/464/627/ALL_Annexure_Oct_2026_44fa7fc91e.pdf** to view the performance of other schemes currently managed by the fund manager.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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Axis Consumption Fund

(An open ended equity scheme investing in consumption theme.)

Benchmark : Nifty India Consumption TRI

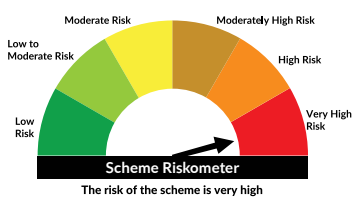
This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

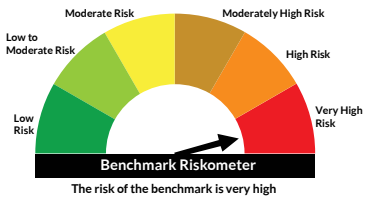
Riskometer

Fund



The risk of the scheme is very high

Nifty India Consumption TRI



The risk of the benchmark is very high

Mutual Fund investments are subject to market risks, read all scheme related documents carefully