AXIS MUTUAL FUND

June 2026

AXIS CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

Registration Number: MF/061/09/02

About the Fund

Axis Consumption Fund is an open-ended equity scheme following the consumption theme and offering investment opportunities to investors who want to participate in this expanding segment. The Scheme aims to provide long-term capital growth from an actively managed diversified portfolio of equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors.

Actively managed portfolio

Potential to invest across large caps, mid caps and small caps

Focus on bottom-up stock picking to build a quality-oriented portfolio

Why Axis Consumption Fund?

- Consumption theme is not specific only to the FMCG sector but is very broad based and covers various other sectors like Automobiles, Realty, Telecom, Durable goods, Retailing, etc., giving investors a much diversified portfolio.
- India's economic landscape is rapidly evolving, propelled by a large young population and emergence of the world's largest middle class coupled with increasing income levels and aspirations. Such a trend offers a golden opportunity for businesses to capitalize on the expanding market, making it an ideal time to invest in India's consumption-driven growth story via Axis Consumption Fund
- The fund intends to capture trends like a preference for experience, product, premiumization, urbanization, and digitization.

Fund Manager Views

- While inflationary pressures and global uncertainties continue to influence consumer sentiment, domestic consumption trends remain broadly resilient. Demand is particularly strong in premium segments, supported by higher-income consumers whose spending patterns have remained relatively stable.
- The fund remains overweight on premium consumption themes, including leisure and tourism, healthcare services, select consumer franchises, automobiles and EV-related opportunities. The portfolio is focused on businesses with strong brands, pricing power and structural growth drivers.
- Given the divergence in demand trends across consumption categories, the fund remains selective in its positioning. Exposure is tilted towards companies catering to premium and resilient demand segments, while maintaining a cautious stance on categories that are more sensitive to inflation and discretionary spending pressures.

Top 10 stocks

Bharti Airtel Limited	8.7%
Titan Company Limited	6.5%
Eternal Limited	6.4%
Mahindra & Mahindra Limited	6.2%
Hindustan Unilever Limited	4.9%
Maruti Suzuki India Limited	4.7%
InterGlobe Aviation Limited	4.0%
Asian Paints Limited	3.6%
Apollo Hospitals Enterprise Limited	3.4%
Varun Beverages Limited	3.4%

Top 10 Sectors

Fast Moving Consumer Goods	22.8%
Automobile and Auto Components	20.0%
Consumer Services	17.1%
Consumer Durables	12.1%
Telecommunication	9.3%
Healthcare	6.4%
Services	5.2%
Power	1.9%
Financial Services	1.8%
Chemicals	1.3%

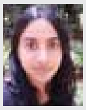
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Investing Facts

Category Thematic	**Inception Date** 12th September 2024	**Benchmark** Nifty India Consumption TRI	**Minimum Application** SIP - Systematic Investment Plan Lumpsum ₹ 100 & multiples of ₹ 1 **Monthly SIP** ₹ 500 & multiples of ₹ 1
Options^^ Growth & IDCW@ @IDCW means Income Distribution cum Capital Withdrawal.	**AUM** ₹ 2750.01 Cr.	**Entry Load** Nil	**Exit Load** If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL Forremaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

Fund Manager

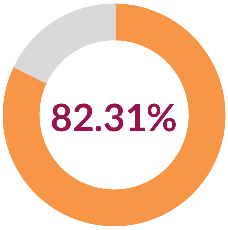
Hitesh Das
Work experience: 14 years.
He has been managing this fund since 23rd Aug 2024



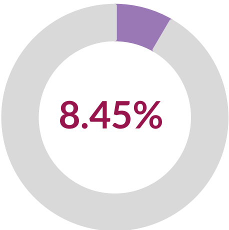
Krishnaa N
(for foreign securities)
Over 5 years of experience in financial market. She has been managing this fund since 23rd Aug 2024

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer https://www.axismf.com/statutory-disclosures https://www.axismf.com/1/5/464/671/674/GeographicalAUMreportrequiredJune2026.pdf. w.e.f. 3rd July 2026 the fund manager Mr. Jayesh Sundar will also manage this fund.
^^For detailed disclosure on plans and options, kindly refer SID.

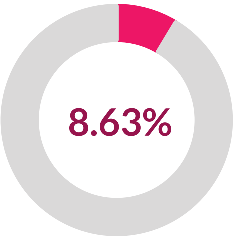
Current market cap split (% NAV)



LARGECAP



MIDCAP



SMALLCAP

New Entries (Changes over the month-June 2026)

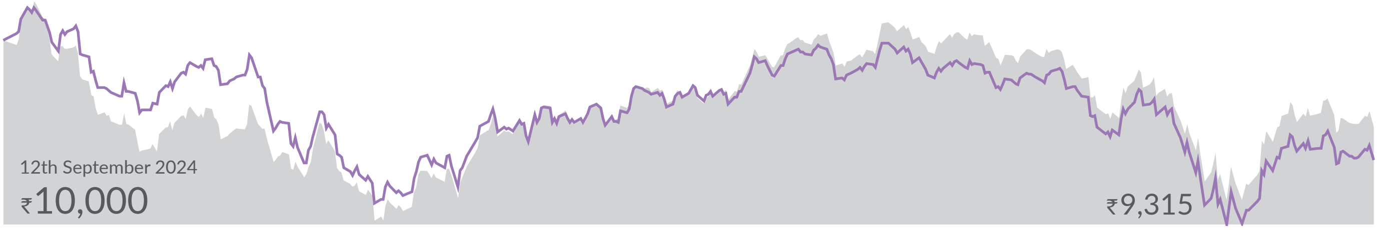
NA

Exits

Dabur India Limited

To view the full portfolio, kindly visit the website https://www.axismf.com/statutory-disclosures

Performance (NAV Movement)



	1 Year		3 Years@		5 Years@		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Consumption Fund - Regular - Growth Option	-4.84%	9,516	NA	NA	NA	NA	-5.46%	9,040
Nifty India Consumption TRI (Benchmark)	-2.05%	9,795	NA	NA	NA	NA	-3.87%	9,315
Nifty 50 TRI (Additional Benchmark)	-5.42%	9,458	NA	NA	NA	NA	-2.30%	9,591

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since12th September 2024 and he manages 3 schemes. Krishnaa N is managing the scheme since12th September 2024 and he manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager. @The performance data for 3 and 5 years period has not been provided, since scheme is in existence for less than 3 year.

Please click on link https://www.axismf.com/1/5/464/627/WDP_Annexure_Jun_2026.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Data as on 30th June 2026.

Hitesh Das is Managing Axis Multicap Fund since 26th May, 2023, Axis Large & Mid Cap Fund since 3rd Aug, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Axis Consumption Fund

(An open-ended equity scheme following consumption theme)

Benchmark : Nifty India Consumption TRI

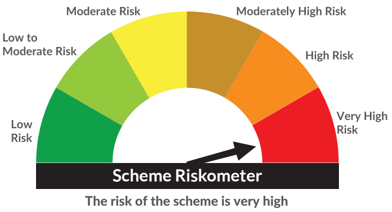
This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors

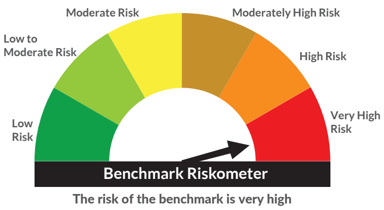
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund



Nifty India Consumption TRI



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.