Power up your portfolio.

Ride India's energy wave with the **Axis Nifty Energy ETF**

NFO Dates
12th -21st Aug, 2026

SEBI Registered Name	Registered Number
Axis Mutual Fund	MF/061/09/02

AXIS MUTUAL FUND

Investment Objective	Scheme Risk-o-meter	Benchmark Risk-o-meter

Axis Nifty Energy ETF

(An Open-Ended scheme replicating/tracking the Nifty Energy TRI)

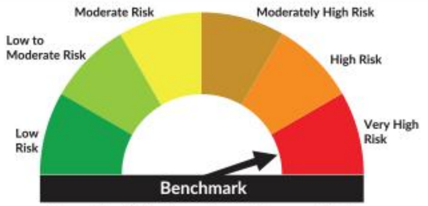
BENCHMARK: Nifty Energy TRI

- To provide returns before expenses that correspond to the performance of Nifty Energy TRI subject to tracking error.
- There is no assurance that the investment objective of the scheme will be achieved.

Scheme Risk-o-meter

The risk of the scheme is very high

Benchmark Risk-o-meter



The risk of the benchmark is very high
Nifty Energy TRI

Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The risk-o-meter assigned during the New Fund Offer is based on internal assessment of the 2 Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. For NSE, BSE disclaimers, refer SID | Axis Bank Ltd, is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Axis Nifty Energy ETF

Scheme Details

Type of Scheme
An Open Ended scheme replicating/tracking the Nifty Energy TRI

Investment Objective
To provide returns before expenses that correspond to performance of Nifty Energy TRI subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

Benchmark
Nifty Energy TRI

Exchange Symbol
ENERGYAXIS

NFO Period
12th August'26 – 21st August'26

Minimum Investment
During NFO: Rs 5000 & In multiples of Re.10/- thereafter

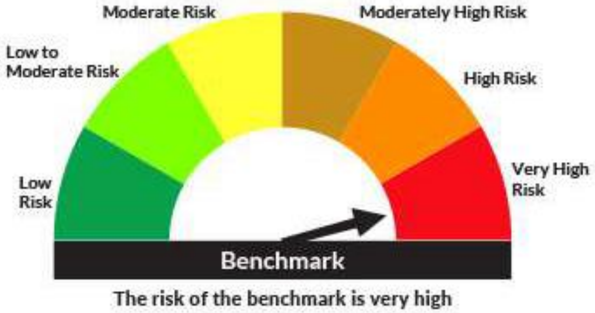
Fund Managers
Mr. Nandik Mallik and Mr. Rohit Gautam

Exit Load
NA

Axis Mutual Fund

Axis Nifty Energy ETF

(An Open-Ended scheme replicating/tracking the Nifty Energy TRI)
Benchmark: Nifty Energy TRI

Investment Objective	Scheme Risk-o-meter	Benchmark Risk-o-meter
• To provide returns before expenses that correspond to the performance of Nifty Energy TRI subject to tracking error. • There is no assurance that the investment objective of the scheme will be achieved.		 Nifty Energy TRI

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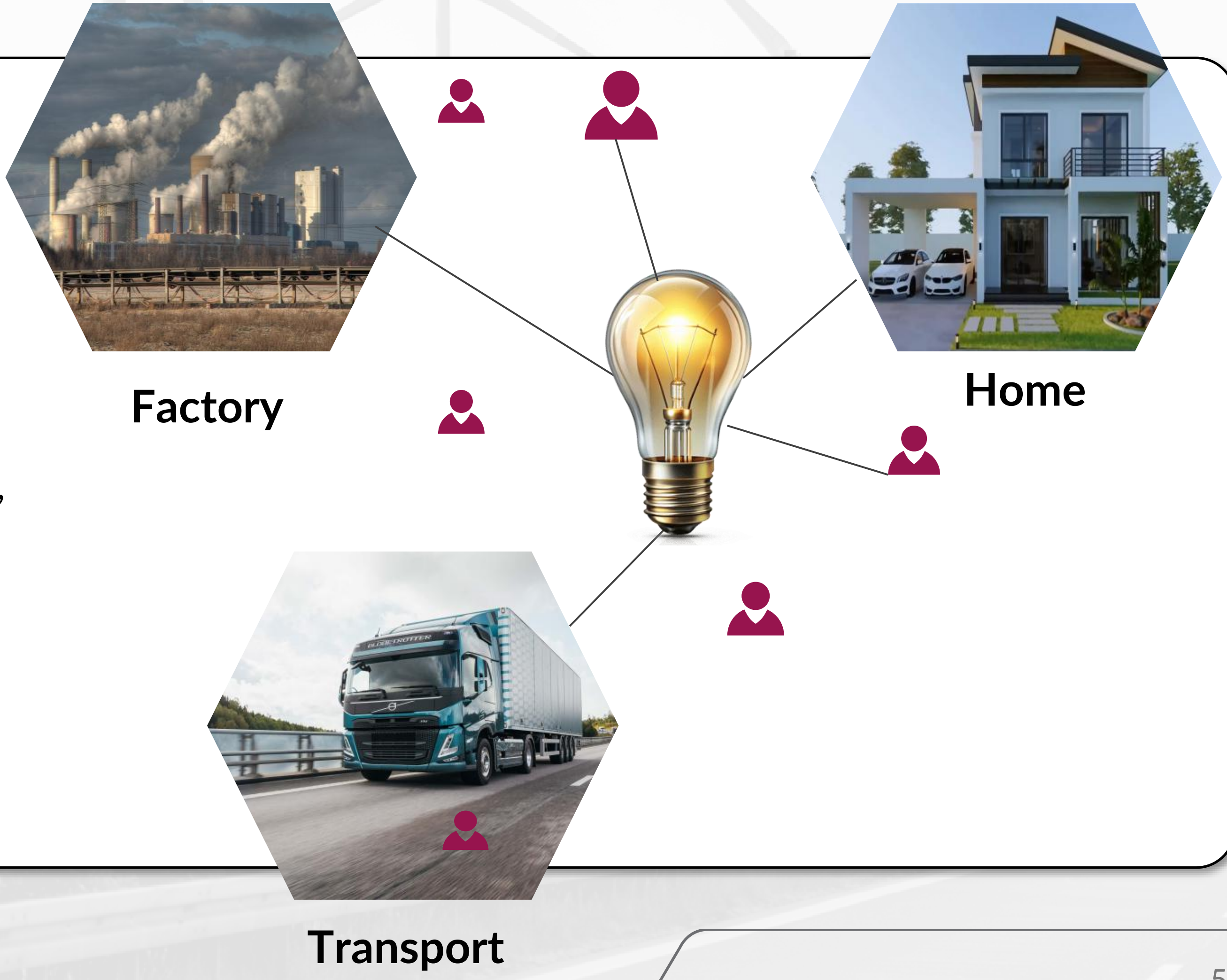
Energy Sector Deep Dive

Energy is the modern world's oxygen

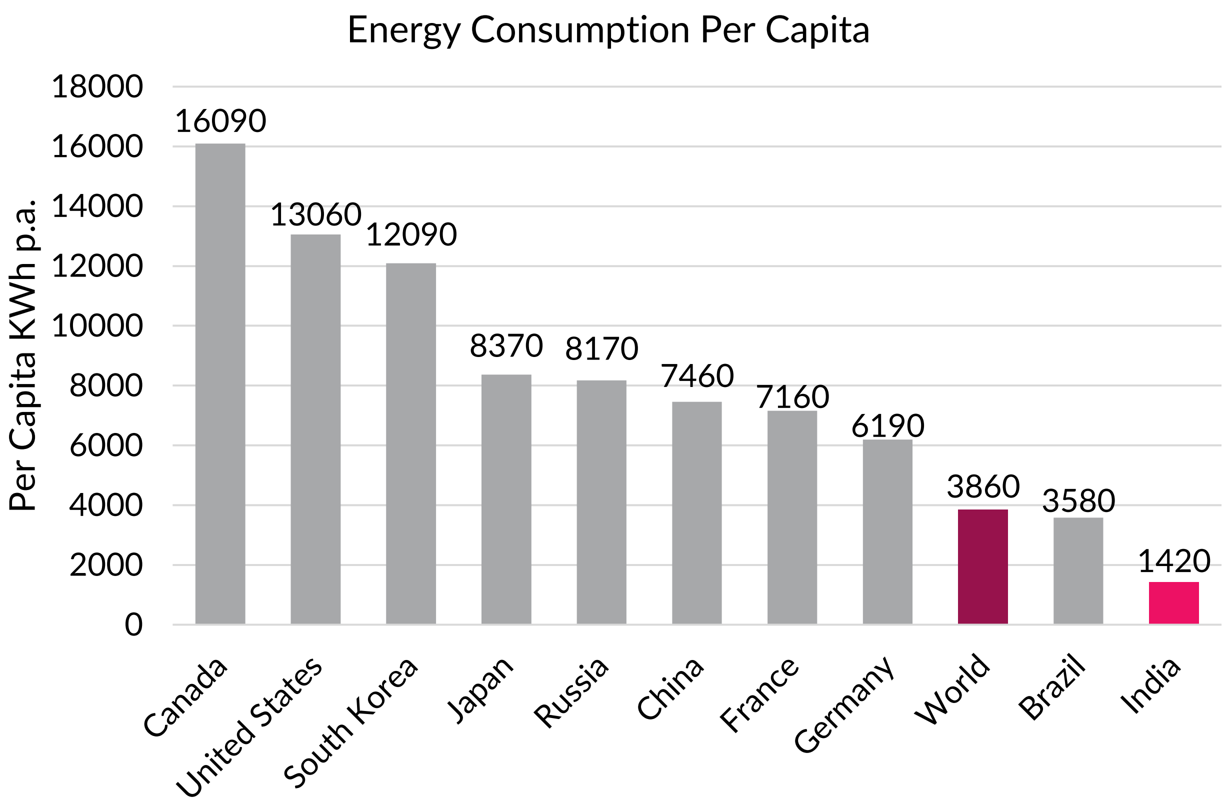
It lights the home, powers the factory and keeps the truck moving, quietly converting capital and labour into real output. And unlike most inputs, it is consumed the instant it is made, demanded around the clock, and needed in ever-greater measure as the world electrifies, urbanises and goes digital.

Demand for energy is structural, non-discretionary and compounding.



AXIS MUTUAL FUND

India's energy demand has just started



- India's per capita consumption is currently low, standing at roughly 1/9th of the USA, 1/5th of China, and 1/3rd of the world average.
- As the country progresses toward energy sufficiency, its demand could multiply, providing a structural, multi-decade tailwind.

https://en.wikipedia.org/wiki/List_of_countries_by_electricity_consumption Data as of Year - 2025

AXIS MUTUAL FUND

Giant Leap in Energy Sector from 2000s vs Now

Parameter	India in 2000's Era	India in 2026's Era	Impact	
Access	Power cuts were normal and electricity was still a constraint	24/7 power supply is becoming the norm	**Growing demand for electricity**	
Scale	India was still building the basics of power capacity	Installed power capacity has crossed ~530 GW	**Increasing Capex**	
Energy Mix	Coal dominated the power capacity installed	Renewables are now close to 50% of the total power capacity installed	**Decarbonization**	
Market Structure	State utilities dominated the sector and private participation was limited	Private sector now leads a large part of the build-out across generation, renewables and infrastructure	**Improved efficiency**	
From Investor Lens	Energy shortage was a problem	Energy is now a multi-decade theme across fuels, power, grids, storage and equipment	**Growth potential**	

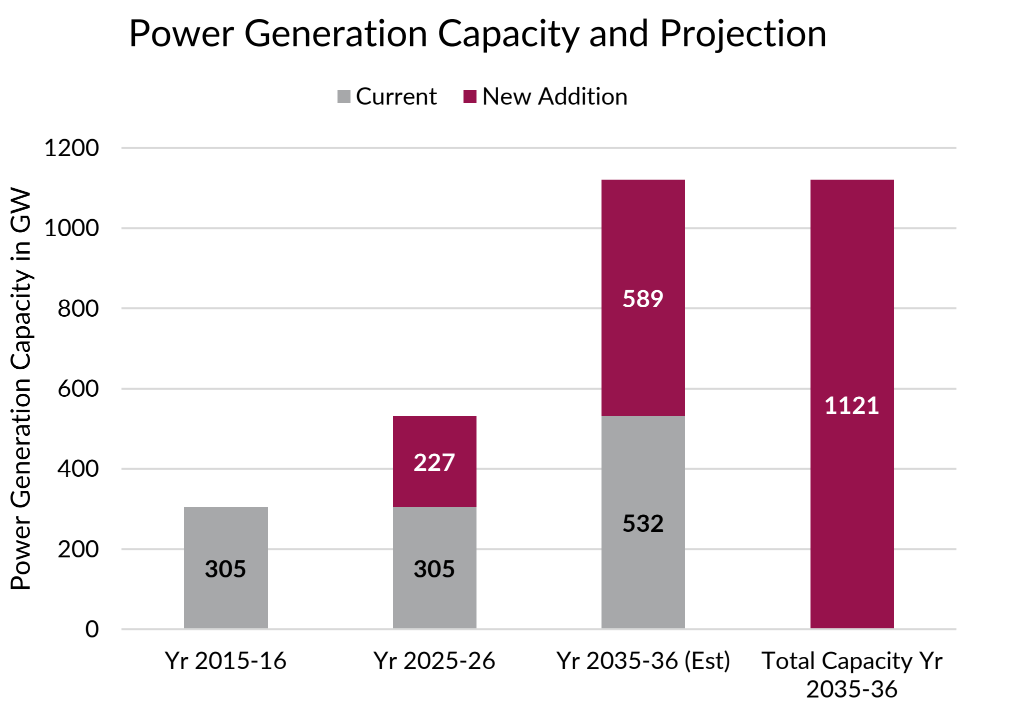
https://static.pib.gov.in/WriteReadData/specificdocs/documents/2025/jun/doc2025622575501.pdf

Energy Value Chain

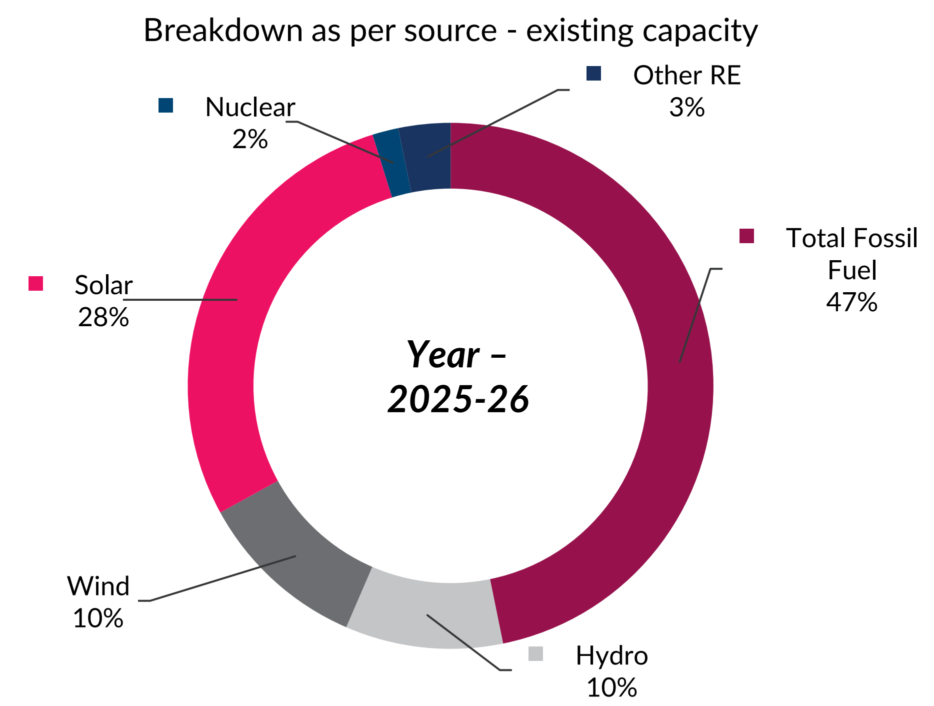
Power Value Chain	Oil & Gas Value Chain	Renewable Energy	Energy Ancillary
Generation Through Thermal, Solar, Gas, Hydro, Nuclear, etc.	**Upstream** Exploration and extraction of oil & gas.	**Solar Energy** Solar Cell & Module Manufacturing, EPC	**Capital Goods** Companies providing support to the energy industry.
Transmission Movement from generating site to sub-stations	**Midstream** Refining, transportation, and storage.	**Wind Energy** Equipment Providers	**Turnkey & EPC Companies** End-to-End project delivery, from design to operation
Distribution Movement from substations to end consumers	**Downstream** Marketing, and distribution of refined products to end users.	**Hydro Power** Storage Solutions	**Power Storage Solutions** Include batteries, thermal, or mechanical systems
		Green Hydrogen Electrolysers	
		Nuclear Energy Small modular reactors	

AXIS MUTUAL FUND

By 2035-36, India is going to add more than what it has added ever



India is projected to add 580 GW of power generation capacity in 10 yr which more than what India has added till now



Renewables account for over 50% of India's installed power capacity, supporting its 2030 Paris Agreement commitment.

https://static.pib.gov.in/WriteReadData/specificdocs/documents/2025/jun/doc2025622575501.pdf; https://cea.nic.in/wp-content/uploads/notification/2026/03/Generation_Adequacy_Plan_2035_36.pdf; https://www.pib.gov.in/PressNoteDetails.aspx?id=155063&NoteId=155063&ModuleId=3&reg=48&lang=2

Key Next Drivers for Energy Sector Growth

120 GW Renewable energy capacity needed by 2030 to decarbonize electricity use completely in India’s heavy manufacturing industries.

Manufacturing

Despite generating 20% of the global data, India currently holds only a 3% share of global data center capacity, highlighting substantial under-penetration in this sector.

Data Center

It is expected that by 2030, more than 40 percent of India's population will live in urban areas.

Urbanization

Electric Vehicle

India is adopting electric mobility to reduce dependency on imported fuel. It seeks to attain a 30% share of electric vehicles, in the total vehicles sold, by 2030.

Cooling Demand

The effects of climate change in India are becoming more prevalent every year. 2024 was the hottest year on record with annual mean temp. of 25.75 degree Celsius.

https://ember-energy.org/latest-insights/india-green-electrification-for-indian-industries/; https://www.niti.gov.in/sites/default/files/2025-08/Electric-Vehicles-WEB-LOW-Report.pdf ; https://en.wikipedia.org/wiki/Data_centre_industry_in_India ; https://www.statista.com/topics/12088/climate-change-in-india/#topicOverview ; https://www.pib.gov.in/PressReleasePage.aspx?PRID=2042542&reg=48&lang=2

Government key policy powering India's energy opportunity

Icon	Policy Engine	Key Area of Focus	Beneficiary Areas
	National Electricity Plan	~900 GW capacity system by FY32; 1.91 lakh ckm lines and 1,274 GVA transformation planned	Transmission, substations, electrical equipment
	Smart metering system	As on Dec-2025 ~3.9 crore smart meters have been installed under RDSS (Revamped Distribution Sector Scheme)	Distribution, metering, low-voltage infra
	500 GW non-fossil target	Policy push for large-scale renewable capacity and storage systems	Solar, wind, storage systems
	Green Hydrogen Mission	At least 5 MMT green hydrogen by 2030 with ~125 GW linked to renewable capacity	Electrolysers & hydrogen hubs
	Natural gas expansion	Government has set a target to raise the share of natural gas in energy mix to 15% in 2030	Pipelines, LNG, CGD, CNG,PNG

https://cea.nic.in/wp-content/uploads/notification/2026/03/Generation_Adequacy_Plan_2035_36.pdf https://www.pib.gov.in/PressReleasePage.aspx?PRID=2064751&reg=48&lang=2
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2222217&reg=3&lang=1 | https://www.pib.gov.in/PressReleasePage.aspx?PRID=1913789&reg=48&lang=2
https://mnre.gov.in/en/national-green-hydrogen-mission/ | https://www.pib.gov.in/PressReleasePage.aspx?PRID=2082374&reg=48&lang=2

Deep Dive

Nifty Energy Index

Methodology : Nifty Energy Index

Snapshot

Universe	Eligibility	Weighting	Capping	Reconstitution
Constituent from Nifty 500	Stocks forming part of the basic industries as per AMFI Industry Classification*	Free Float Market Cap Weights	Weightage of any industry shall not be more than 25% at the time of rebalancing	Semi-annually
		Maximum number of stocks at 40	Stock Weight Capping at 10% at the time of rebalancing	March & September

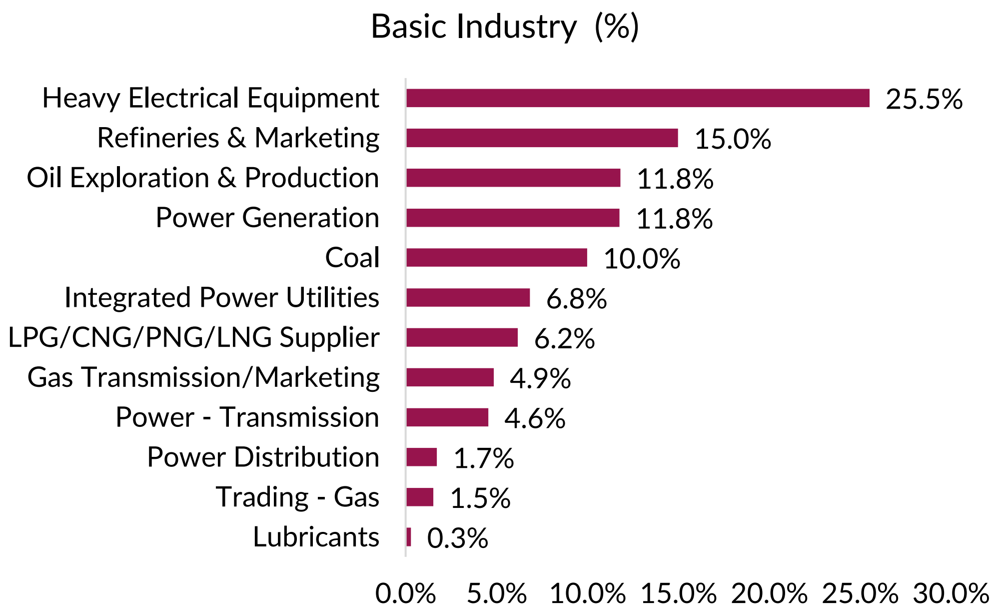
*Basic Industry List - Coal, Gas Transmission/Marketing, Heavy Electrical Equipment, Integrated Power Utilities, LPG/CNG/PNG/LNG Supplier, Lubricants, Offshore Support Solution Drilling, Oil Exploration & Production, Oil Storage & Transportation, Oil Equipment & Services, Power - Transmission, Power Distribution, Power Generation, Power Trading, Refineries & Marketing, Trading - Coal, Trading - Gas

Source: Nifty Indices, Data as of 30-Jun-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.
https://www.niftyindices.com/indices/equity/thematic-indices/nifty-energy

Constituents: Nifty Energy Index

Top 10 Constituents

Company Name	Weight
Coal India Ltd.	10.0%
Reliance Industries Ltd.	9.9%
Oil & Natural Gas Corporation Ltd.	9.5%
NTPC Ltd.	5.9%
GAIL (India) Ltd.	4.9%
Power Grid Corporation of India Ltd.	4.6%
Suzlon Energy Ltd.	4.2%
CG Power and Industrial Solutions Ltd.	3.9%
GE Vernova T&D India Ltd.	3.6%
Bharat Heavy Electricals Ltd.	3.6%
Top 10 Total Weight	**59.9%**



SEBI Size	Nifty Energy
Large Cap	72%
Mid Cap	23%
Small Cap	6%
Total	**100.0%**

Source: Nifty Indices, Data as of 30-Jun-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks /sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. https://www.niftyindices.com/indices/equity/thematic-indices/nifty-energy

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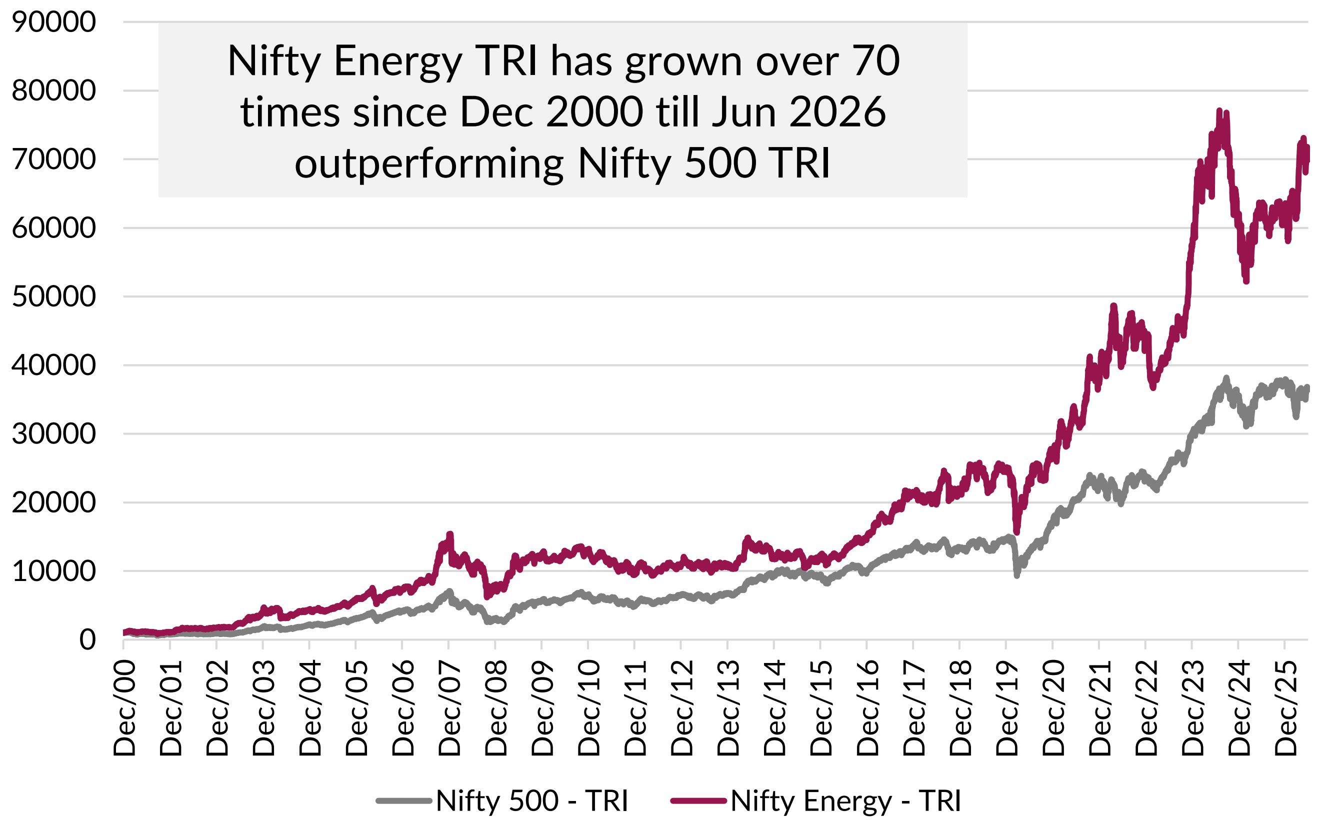
Historical Performance : Nifty Energy Index



Period	Nifty Energy- TRI	Nifty 500 - TRI
Annualized Returns (CAGR)		
1 Year	10.1%	-1.7%
3 Year	18.8%	12.9%
5 Year	16.7%	12.4%
7 Year	16.0%	14.4%
10 Year	18.7%	13.9%
15 Year	12.7%	12.7%
20 Year	13.0%	12.9%
25 Year	17.8%	16.5%
Annualized Volatility		
5 Year	19.8%	14.4%

Source: Nifty Indices, Data as of 30-Jun-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. Nifty 500 Index Rebased to 1000 as of 29-Dec-2000. https://www.niftyindices.com/indices/equity/thematic-indices/nifty-energy

SIP Performance : Nifty Energy Index

Nifty Energy Index	1 Year	3 Year	5 Year	10 Year	15 Year	20 Year
XIRR (Returns)	20.1%	10.2%	13.4%	16.6%	15.8%	13.4%
Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000	18,00,000	24,00,000
Market Value	1,32,584	4,19,530	8,39,441	28,70,902	65,88,426	1,08,59,054

Note : For SIP returns, monthly investment of INR 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index (TRI), with zero cost / expenses and tracking difference / error into consideration. Past Performance may or may not be sustained in future

Data as of 30-Jun-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. . https://www.niftyindices.com/indices/equity/thematic-indices/nifty-energy

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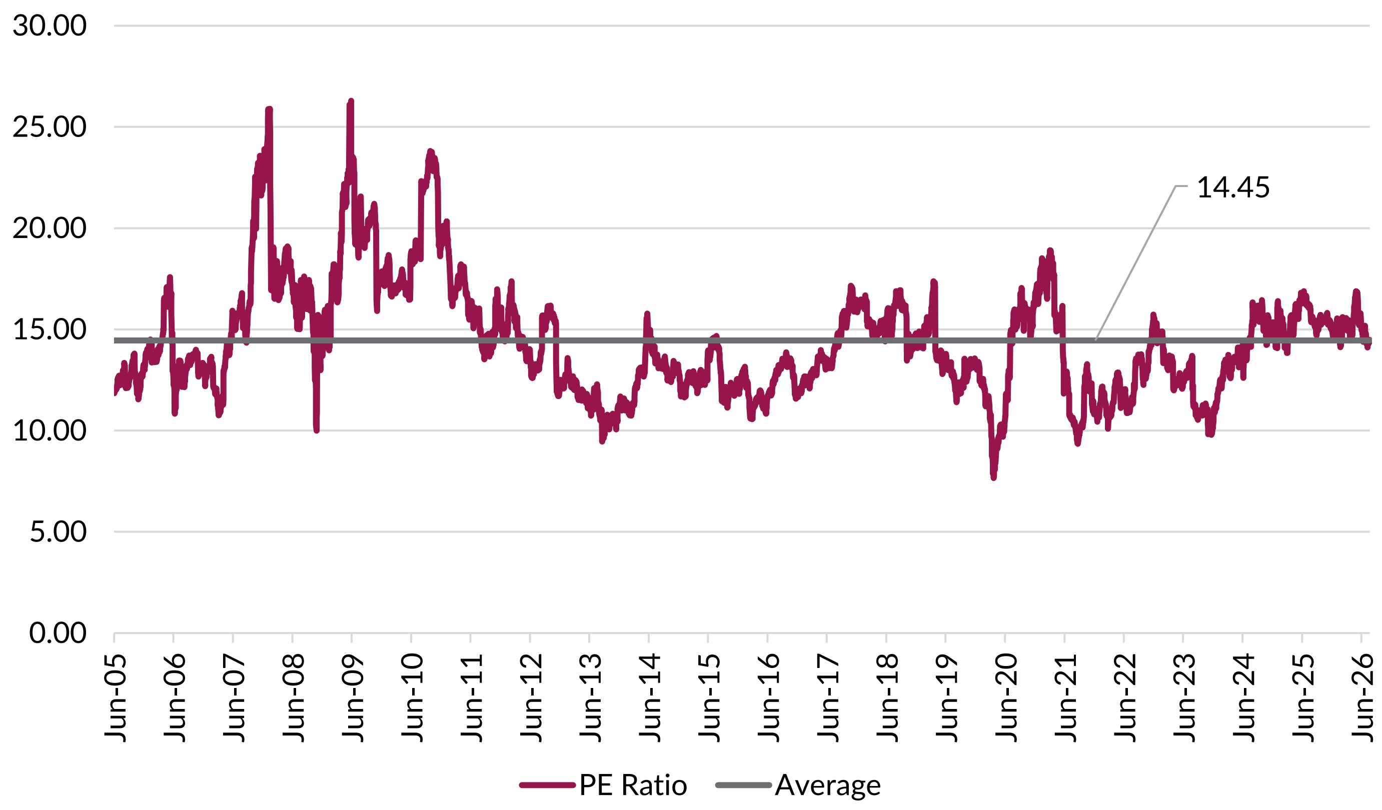
Valuation : Nifty Energy Index



At present, the index is trading in line with its long-term average of 14.4 (as of 22nd July 2026)

Data as of 22-Jul-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. .
https://www.niftyindices.com/indices/equity/thematic-indices/nifty-energy

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Risks

- **Concentration / limited diversification** — Being a thematic solution, it offers focused exposure to a single sector and does not provide the diversified spread of a broad-based benchmark like the Nifty 50 or Nifty 500.
- **Higher historical volatility** — The Nifty Energy Index has shown higher volatility (standard deviation) than broad indices — e.g., ~19.8% vs ~14.4% (Nifty 500) over 5 years.
- **Geopolitical & commodity-price risk** — Global events can trigger sudden swings in crude oil and gas prices and this can sharply affect the energy sector.
- **Grid & infrastructure bottlenecks** — New generation capacity (especially renewables) can outpace transmission infrastructure in some regions, leading to under-utilization of installed assets until the grid catches up.
- **Regulatory & policy-dependence risk** — The theme is closely tied to government support and any adverse change in policy or regulated tariffs could impact the sector

Investing for long term horizon often helps mitigating risks related to thematic investing

Key takeaway

- **India's Energy Demand Story Is Still in Its Early Innings** : India's per capita electricity consumption I only 1/9th of the USA, 1/5th of China and about 1/3rd of the world average, leaving significant room for long-term demand growth.

- **Massive Energy Infrastructure Build-Out Ahead** : India is expected to add ~580 GW of new power capacity over the next decade, more than the capacity added in the country's history so far.

- **Renewables Are Becoming Mainstream** : India is already the 4th largest renewable energy market globally and the 3rd largest in solar capacity. More than 90% of future capacity additions are expected from renewable sources.

- **Energy Is More Than Oil & Power Plants** : The opportunity spans the entire ecosystem: coal, oil & gas, power generation, transmission grids, renewable energy and electrical equipment, creating multiple avenues for growth.

- **Historical Outperformance** : Over the last 25 years, the Nifty Energy TRI delivered 17.8% CAGR, compared with 16.5% CAGR for the Nifty 500 TRI, highlighting the long-term strength of India's energy sector.

https://en.wikipedia.org/wiki/List_of_countries_by_electricity_consumption; https://static.pib.gov.in/WriteReadData/specificdocs/documents/2025/jun/doc2025622575501.pdf Source: Nifty Indices, Data as of 30-Jun-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party. Nifty 500 Index Rebased to 1000 as of 29-Dec-2000. https://www.niftyindices.com/indices/equity/thematic-indices/nifty-energy

Why
Axis AMC

Why Axis AMC

01 Axis AMC is one of the prominent asset management companies with an overall AUM exceeding INR 3,80,000 crore and over 1 crore active investor accounts, enjoying strong brand recognition and investor

02 A committed and skilled leadership team concentrating on Passive Funds.

03 Continuous research accompanied by valuable data insights tailored to monitor and advise on established & emerging investment ideas

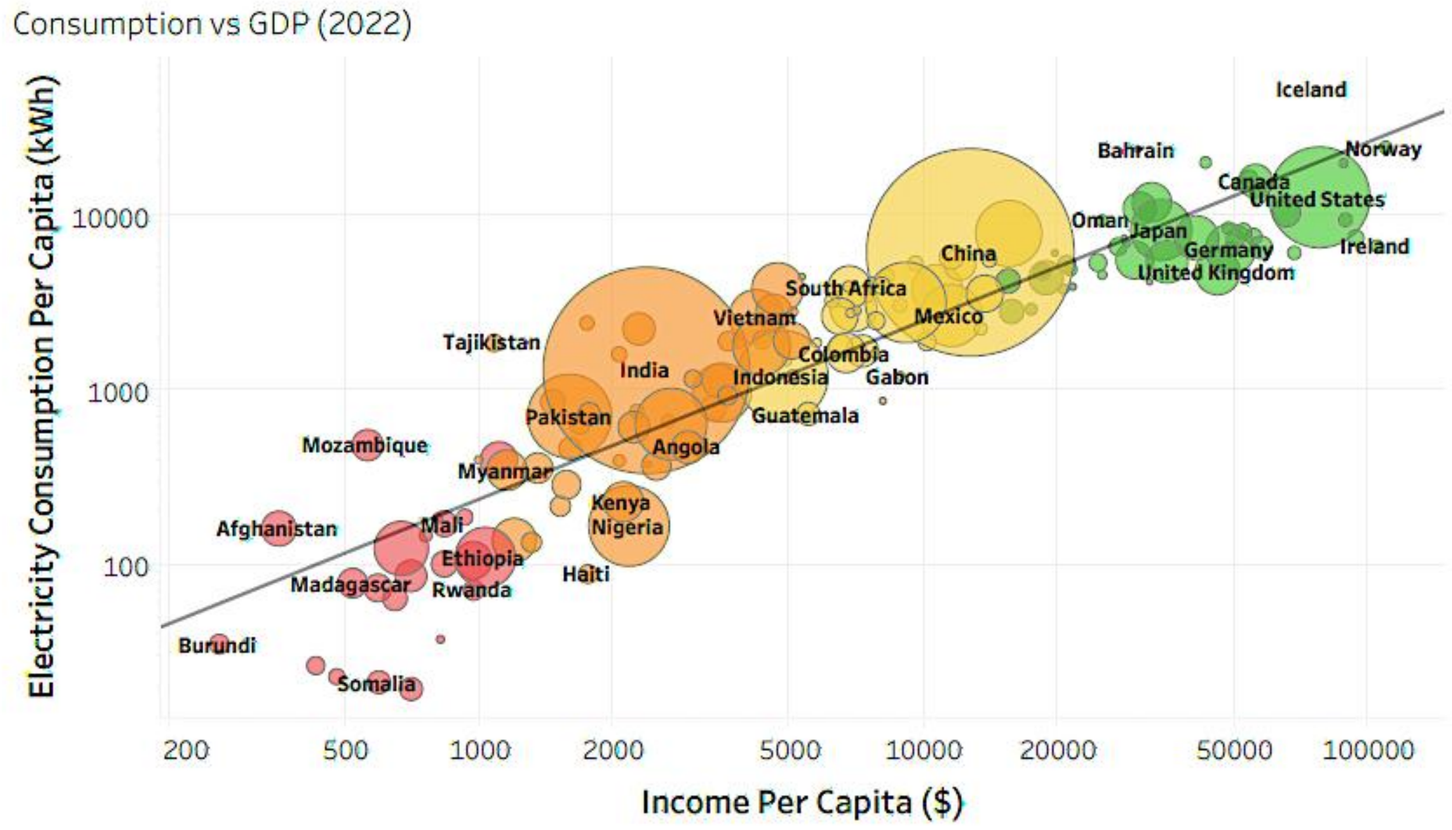
04 A diverse selection of passive funds, featuring a total of 39 options across equity, debt, and commodities

05 Research initiatives spearheaded by professional with extensive experience of over 15 years working domestic and international index providers, NSE, BSE, and S&P Dow Jones Indices.

Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Date : 30-Jun-2026. https://transact.axismf.com/cms/sites/default/files/Statutory/Q1.pdf https://www.axismf.com/1/5/464/4333/Scheme_AUM_Geography.pdf

Annexure

High-income low-energy countries don't exist



No nation has ever grown wealthy while staying energy-poor — and India's climb has only just begun.

Starve an economy of energy and growth suffocates; supply it, and every other engine of progress springs to life.

https://energyforgrowth.org/article/high-income-low-energy-countries-dont-exist-update-sep-2024/; Energy Consumption (2022): Our World in Data; GDP (2022): World Ban; Population (2022): United Nations World Population Prospects
https://public.tableau.com/app/profile/energyforgrowthhub/viz/final_ConsumptionvsGDP/Sheet1

AXIS MUTUAL FUND

Energy security is critical for nation’s economic growth

Total Energy consumption (in TWh) at different stages of economic growth

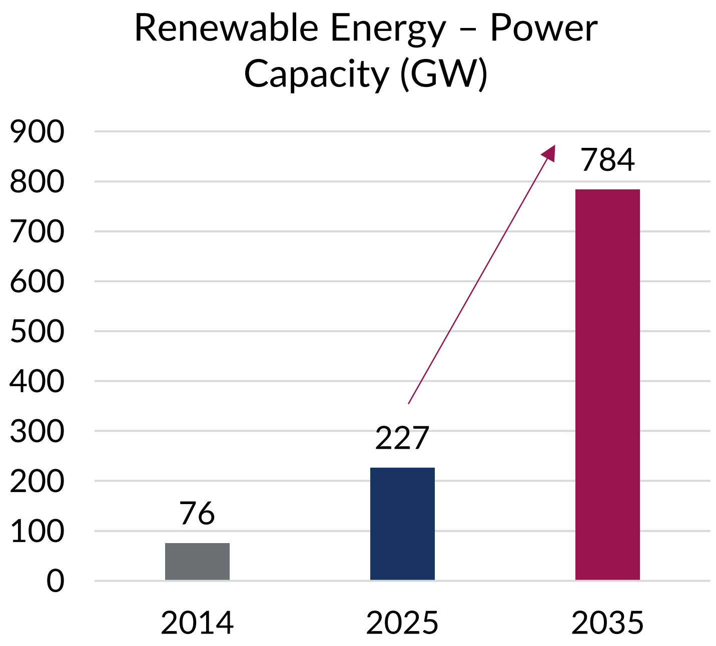
Country	India (year)	China (year)	USA (year)
USD 4 trillion	2,100 (Yr 2025)	3,700 (Yr 2009)	2,600 (Yr 1984)
~USD 10 trillion	--	5,800 (Yr 2014)	3,800 (Yr 2000)

Every unit of GDP growth needs energy behind it, as India aims to reach $10 trillion economy.

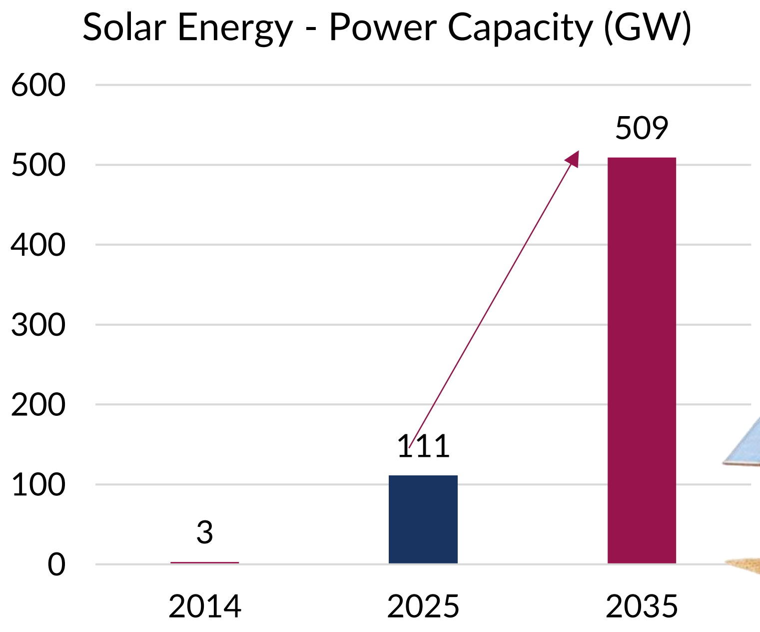
Data downloaded as of July 2026; https://ourworldindata.org/energy-production-consumption

Renewables: From Niche to Mainstream

India ranks 4th largest globally in renewable energy and 3rd largest in solar power installed capacity



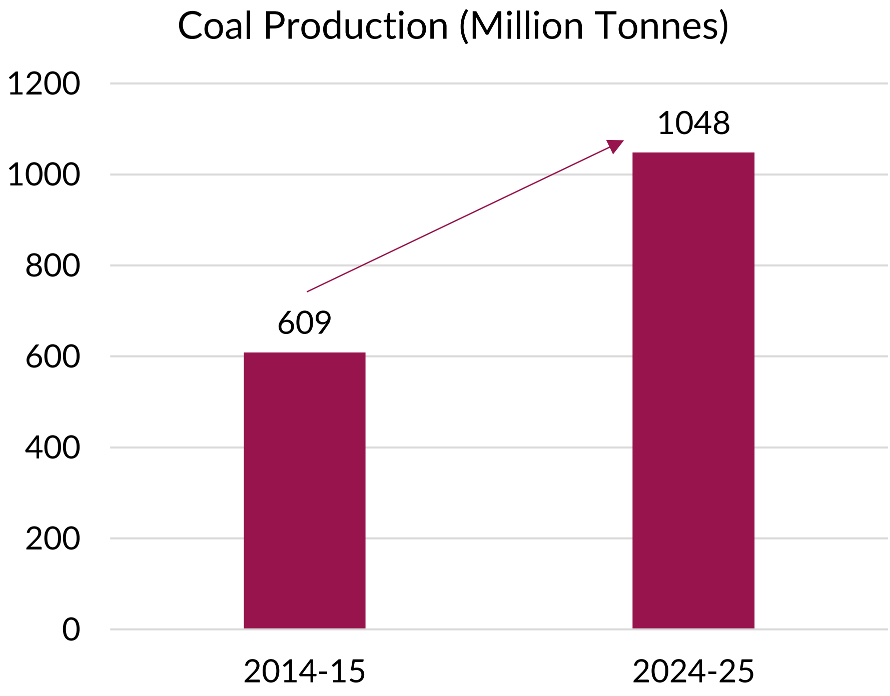
More than 90% of new capacity addition to come from renewables



More than 70% of renewables capacity addition will be from Solar

As per IRENA RE Statistics 2025 - https://static.pib.gov.in/WriteReadData/specificdocs/documents/2025/jun/doc2025622575501.pdf;
For 2035 Estimate - https://cea.nic.in/wp-content/uploads/notification/2026/03/Generation_Adequacy_Plan_2035_36.pdf

Coal: The Reliability Backbone for Energy Sector



- Coal still fuels close to 73% of India's total power generation and is a crucial part for energy sector today.
- India crossed 1 billion tonnes of coal production in FY25, highlighting the strategic role of domestic coal in energy security.
- Plant Load Factor (PLF) of coal-based power plants is expected to remain in the range of 62% - 65% during 2026-27 to 2035-36.

https://static.pib.gov.in/WriteReadData/specificdocs/documents/2025/jun/doc2025622575501.pdf, PLF (Plant Load Factor) — actual generation / the maximum a plant could generate if it ran flat-out all period. https://cea.nic.in/wp-content/uploads/notification/2026/03/Generation_Adequacy_Plan_2035_36.pdf

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Oil: India has added highest oil refining capacity after China

Despite importing over 85% of its crude oil requirements, India has built the world’s 4th largest refining capacity. As the 3rd largest oil consumer globally, its scale and refining infrastructure underscore its strategic importance in the global energy landscape.

Ranking*	Country	2014	2024	Change (%)
1	China	15.2	18.5	21.4
2	US	18.0	18.4	2.5
3	Russia	6.3	6.8	6.5
4	India	4.3	5.2	19.7
5	SouthKorea	3.2	3.4	7.7
6	Saudi Arabia	2.9	3.3	13.5

(Unit -Million barrels daily)

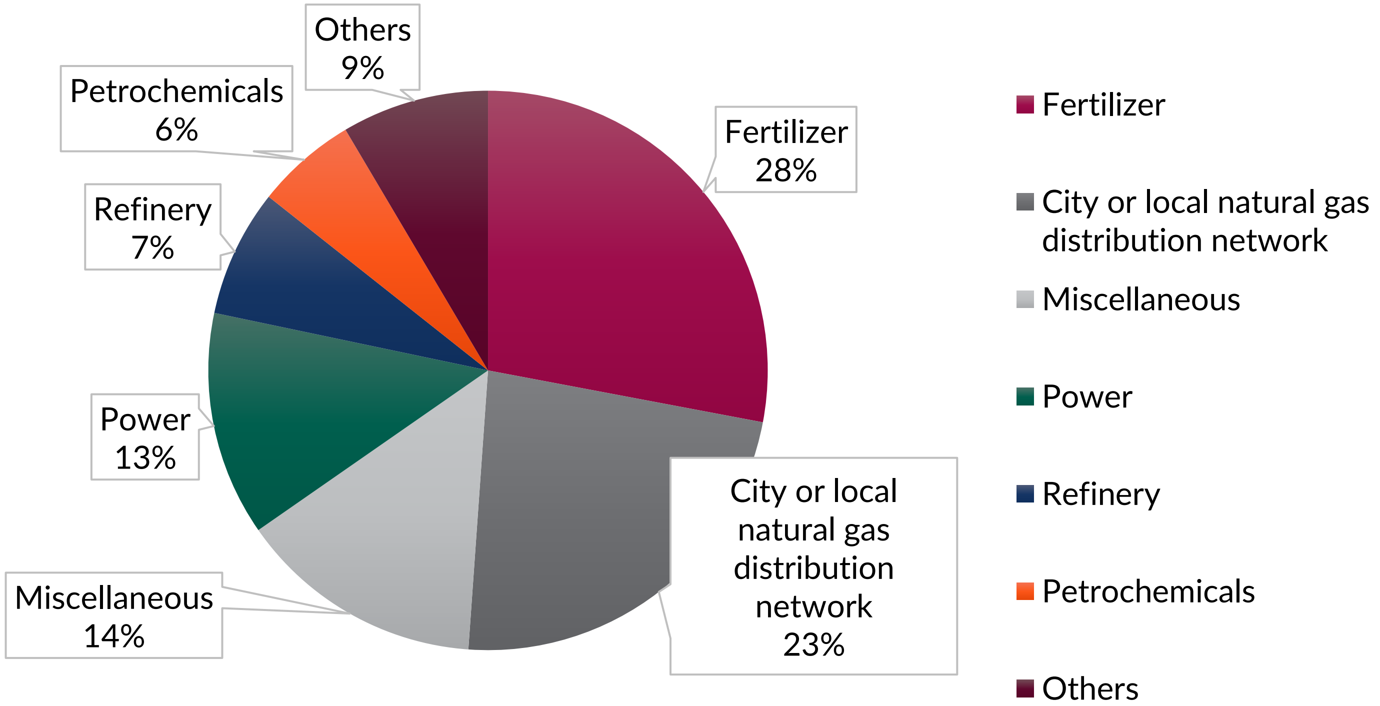
https://ppac.gov.in/ ; https://www.pib.gov.in/PressReleasePage.aspx?PRID=2096817&reg=48&lang=2

Source: Energy Institute's Statistical Review of World Energy, 2025. *Ranking – As of 2024.

AXIS MUTUAL FUND

Gas: Over 50% of India's gas demand is linked to essential sectors such as fertilizers and city gas distribution

Sectoral Consumption of Natural Gas (in %) - FY 2025-26



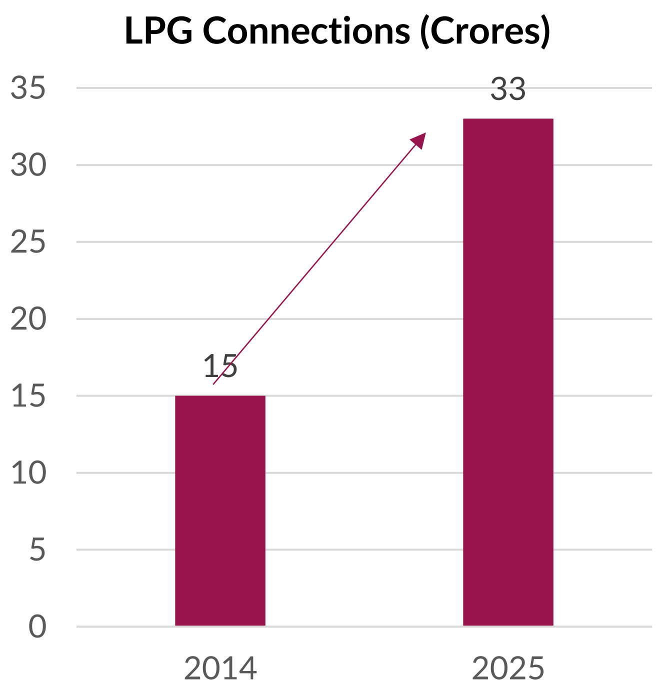
- India consumes 70 billion cubic meters of natural gas, the 11th largest globally, but produces only 32 billion cubic meters, ranking 23rd.
- Demand outpaces domestic supply **by over 2x**, leaving India reliant on imports to meet essential needs.

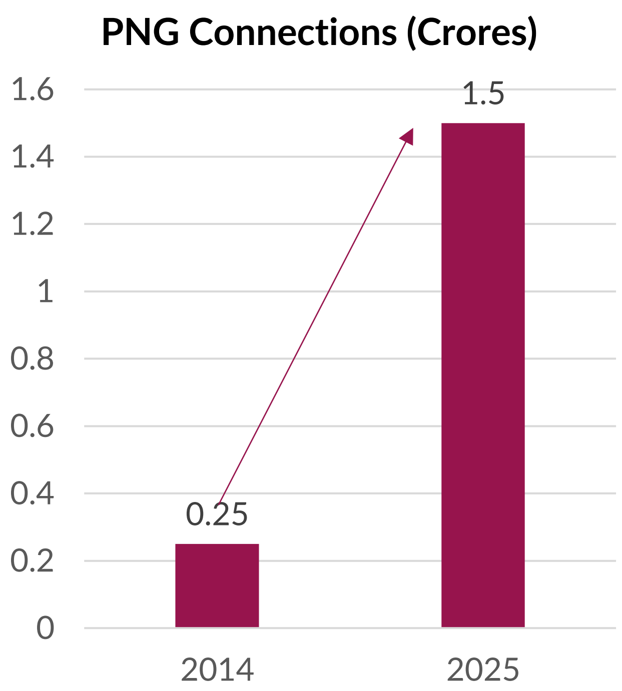
Others* = Internal consumption for the pipeline system (2.6%), manufacturing (2.4%), industrial (1.1%), LPG shrinkage (1.1%), sponge iron (1.1%), and agriculture (tea plantation) (0.2%).

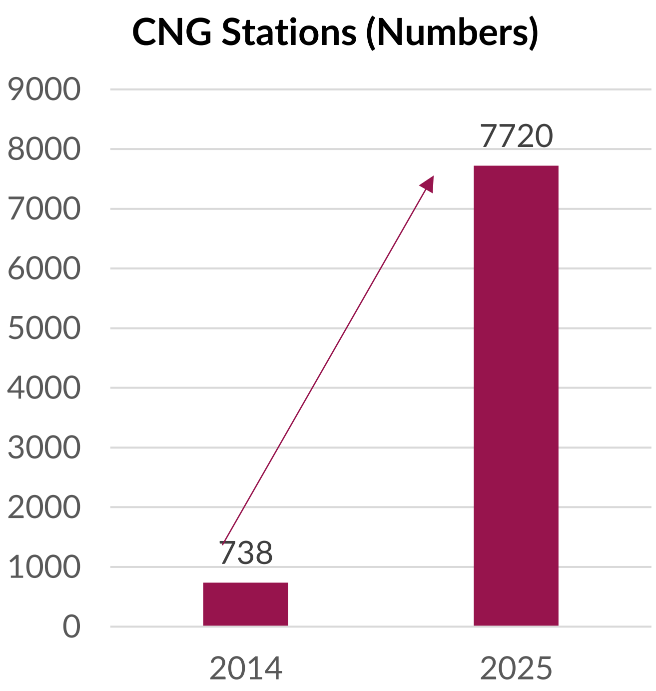
Source: Energy Institute's Statistical Review of World Energy, 2025. Link: https://ppac.gov.in/

Expanding network of LPG/PNG/CNG Stations

Gas infrastructure is taking energy closer to end users.







https://static.pib.gov.in/WriteReadData/specificdocs/documents/2025/jun/doc2025622575501.pdf

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India’s Power Transmission Network Crosses 5 Lakh Circuit Km

Energy is valuable only when it can move from source to end user through transmission lines, substations and grid systems are the invisible backbone.

India’s transmission network grew more than 70% since 2014; helping “One Nation – One Grid – One Frequency”

Type	Unit	Apr 2014	Jan 2026	As per National Electricity Plan (Expected Addition from FY22-23 to FY31-32)
Transmission Lines	cKm	~ 2,91,000	~5,00,000	~1,91,000
Transformation Capacity	GVA	~576	~1407	~1270

https://www.pib.gov.in/PressReleasePage.aspx?PRID=2217216&reg=3&lang=1z;https://www.pib.gov.in/PressReleasePage.aspx?PRID=2064751&reg=48&lang=2 ; https://cea.nic.in/wp-content/uploads/transmission/2026/05/TL_GS_May__2026.pdf GVA = gigavolt-amperes hich is a unit of apparent power equal to one billion volt-amperes (10^9 VA or 1,000,000 kVA

India is solving for the “Power Trilemma”

Reliability
(24*7 Supply)

Decarbonization
(Net Zero Target by 2070)

Affordability
(Low Per unit charges)

- India’s energy strategy needs to balance three objectives at once: reliable supply, affordable access and decarbonization.
- This is why conventional fuels and clean energy are likely to co-exist for an extended period – reliability needs base-load capacity, while renewables drive cleaner incremental capacity.

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Oil : India is 3rd largest consumer globally, but ranks 23rd in production

Oil Production

Ranking*	Country	Million Tonnes	Barrels Daily (Millions)
1	US	1002	20.1
2	Saudi Arabia	540	10.9
3	Russia	535	10.8
4	Canada	293	5.9
5	Iran	252	5.1
23	India	36	0.7

Oil Consumption

Ranking*	Country	Million Tonnes	Barrels Daily (Millions)
1	US	1011	20.3
2	China	820	16.5
3	India	287	5.8
4	Saudi Arabia	197	4
5	Russia	192	3.9
6	Brazil	163	3.3

https://ppac.gov.in/. **Source:** Energy Institute's Statistical Review of World Energy, 2025. Note : 1 barrel of oil is approximately 0.1364 metric tons
*Ranking – As of 2024.

Natural Gas : Production & Consumption

Natural Gas Production

Ranking*	Country	Billion Cubic Meters
1	US	1033
2	Russia	630
3	Iran	263
4	China	248
5	Canada	194
23	India	32

Natural Gas Consumption

Ranking*	Country	Billion Cubic Meters
1	US	902
2	Russia	477
3	China	434
4	Iran	245
5	Canada	129
11	India	70

India consumes almost more than double the natural gas it produces.

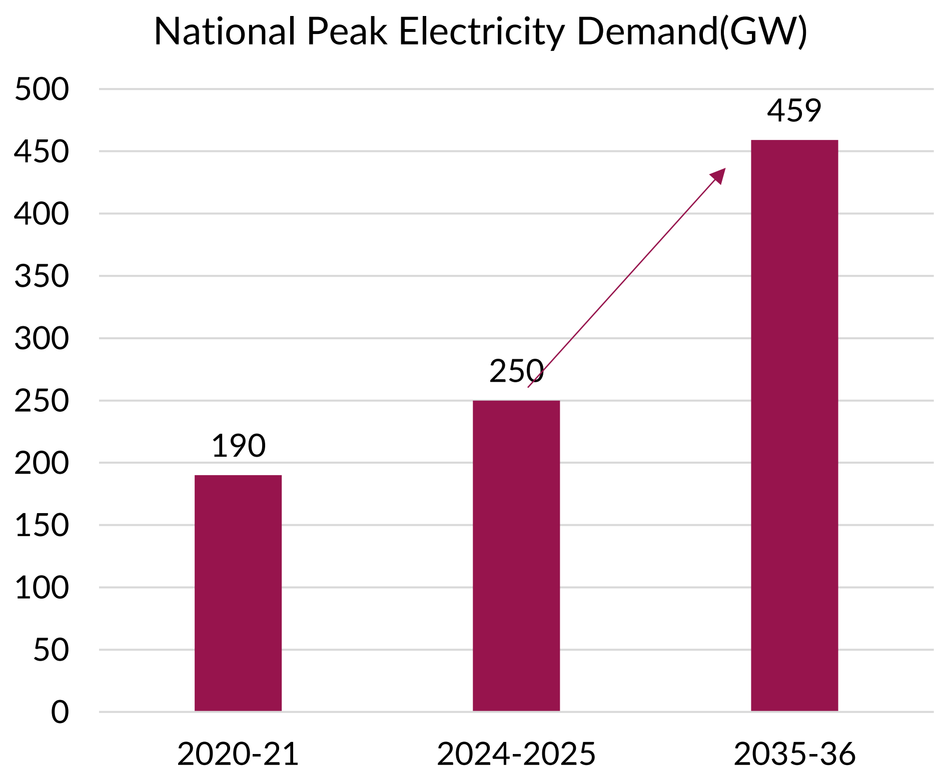
https://ppac.gov.in/ BCM: Billion Cubic Meter . **Source:** Energy Institute's Statistical Review of World Energy, 2025. *Data of table As in 2024 ranking.
Note: As per Energy Institute's Statistical Review, India is at the **24th position** in Natural Gas Production at **32 BCM** in calendar year 2023, while as per **MoPNG/PPAC**, Net Natural Gas Production of India (after excluding flare & loss and internal consumption) during calendar year 2023 has been **35.0 BCM**.

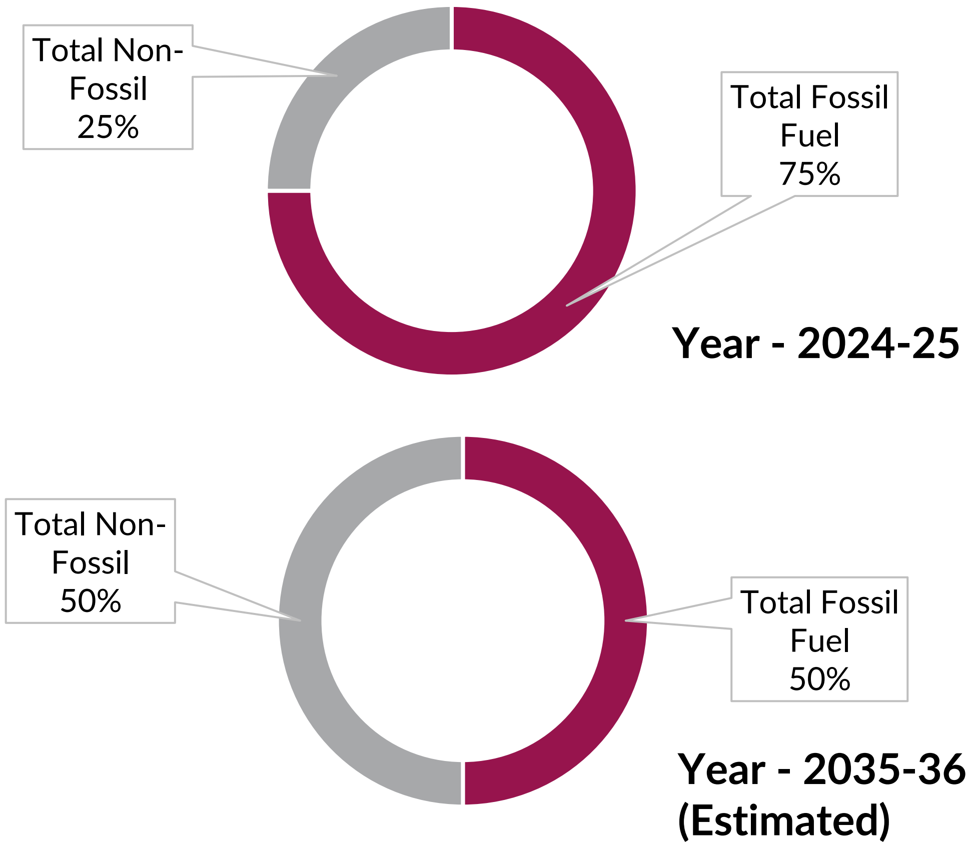
Technology tailwinds: India's leapfrog moment

Icon	Technology Engine	Technology Tailwind
	Solar	Solar PV costs have fallen dramatically: global utility-scale solar LCOE is down about 90% between 2010 and 2023.
	Battery	Battery storage costs have fallen sharply, and IEA expects further cost reductions by 2030. It dropped by 89% between 2010 and 2023.
	Wind	In 2023, the global weighted average LCOE of new onshore wind projects was 67% lower than the weighted average of those fossil fuel-fired solutions
	Green Hydrogen	IRENA says up to 80% reduction in electrolyser investment cost can be achieved through innovation, size increase, mass manufacturing and standardization

https://www.irena.org/-/media/Files/IRENA/Agency/Presentations/Technology/2024/Oct/IRENAInsights_RPGC2023.pdf
https://www.irena.org/Energy-Transition/Technology/Hydrogen/Electrolyser-costs | https://www.irena.org/Publications/2024/Sep/Renewable-Power-Generation-Costs-in-2023
https://www.irena.org/-/media/Files/IRENA/Agency/Publication/2024/Sep/IRENA_Renewable_power_generation_costs_in_2023.pdf

Dynamics of Electricity Generation





https://cea.nic.in/wp-content/uploads/notification/2026/03/Generation_Adequacy_Plan_2035_36.pdf

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Installed Capacity and Generation Mix : Summary

Source	Installed Capacity (GW) (Jan-2026)	Expected Installed Capacity (GW) (2035-36)
Fossil –fuel :		
Coal	227.8	315.0
Gas	20.1	20.0
Diesel	0.6	NA
Non-Fossil Fuel :		
Solar	140.6	509.0
Wind	54.6	155.0
Large Hydro	51.1	78.0
Other RE	16.8	22.0
Nuclear		
Nuclear	8.7	22.0
Total	520.5	1121

https://cea.nic.in/wp-content/uploads/notification/2026/03/Generation_Adequacy_Plan_2035_36.pdf

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