# Don’t miss out on India’s top 50 value companies*

## AXIS NIFTY500 VALUE 50 ETF

*July 2026*

**Registration Name & Number : -**
**Axis Mutual Fund MF/061/09/02**

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*For complete details, read Scheme Information Document (SID) For Product labelling Refer Pg.17

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# What is Factor Investing?

# Factor Investing – Combination of both worlds

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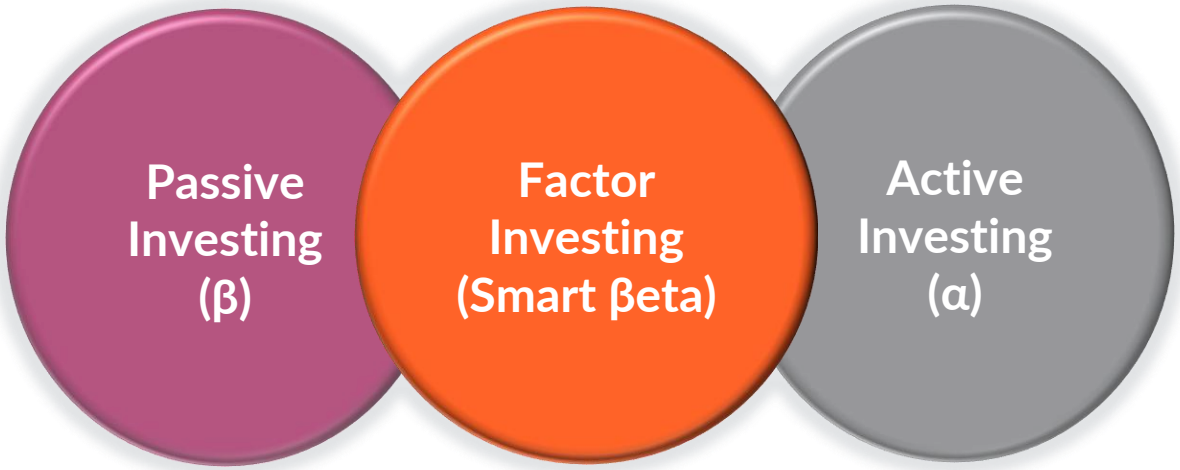
**Factor investing sits between Active and Passive investing and looks to combine the best of both worlds**




| Passive Investing | Factor Investing | Active Investing |
|---|---|---|
| Market Return | Combination of both worlds **(beta and alpha)** (aka - Smart Beta / Factors) | Potential to outperform market |
| Low cost | | Stock Selection based on stock attributes |
| Rule based framework | | Fund Manager risk |
| Transparent | | Identify factors to generate alpha |

Chart above is to explain the concept of factor investing; however, the scheme (underlying) follows a passive investing strategy.

# What are Factors?

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**A factor is any characteristic that helps explain the long-term risk and return of an asset/stock.**

Among many, commonly **popular factors are Momentum, Low Volatility, Quality and Value.**

Like in cricket attacking, classic and defensive batsmen play an important role to build solid batting lineup; adding factor(s) to your portfolio, could make difference to your portfolio performance.

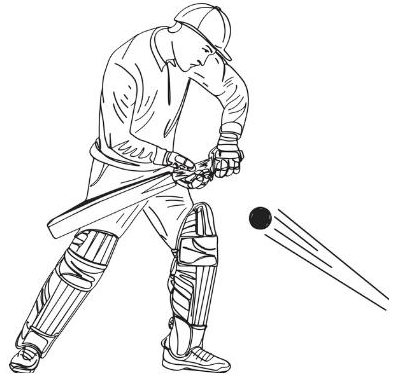
## Attack

**Momentum** investing capitalizes aggressively during the bull markets, similar to an **attacking batsman.**

## Class

**Value** investing relates to classic approach and performs during recovery phase like a **batsman's class** to build solid innings.

## Defence



**Low volatility & Quality** investing aims for stable returns while reducing risk like a **defensive batsman** protecting their wicket.

# Are you a Factor investor?

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**Do you look for one or more of the following when selecting which stocks to invest in?**

PE = Price Earning Ratio, PB = Price to Book Value Ratio

# Introducing the ‘Value’ factor

# What is Value?

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**If you do any or all of the following, you are a 'Value' investor**

- Buying a mobile phone online – wait till late night for prices to drop
- Booking a flight ticket – juggle between different credit cards for best offers
- Shopping at town's popular mall – wait for Monsoon or Diwali sale
- Booking a table at fine dine restaurant – book through an app that offers highest discount
- **Investing in a company – prefer stocks at less expensive valuation multiples**

**In essence, we are trying to get certain value at lower price.**

# Oldest styles of investing

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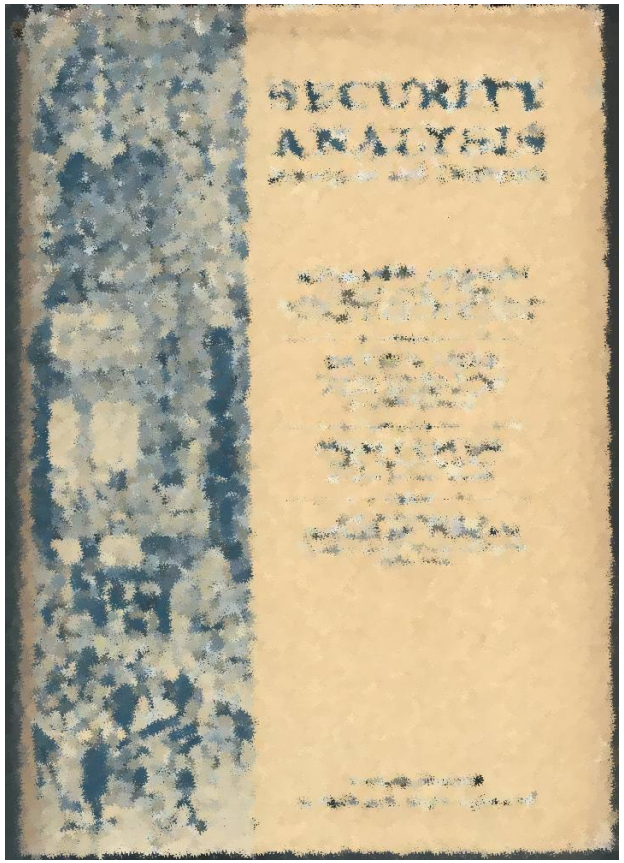
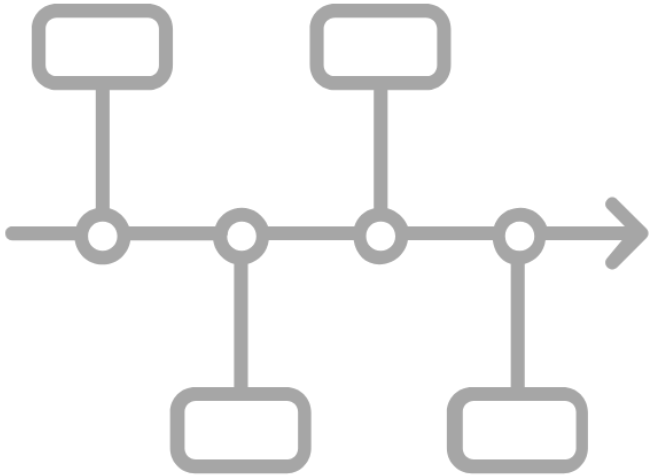



- The **book "Security Analysis"** written by Benjamin Graham and David Dodd, **first published in 1934**.
- This book is **considered a foundational text** in the field of **value investing.**
- **It widely used factor globally as well as in India.**



Source:
https://web.archive.org/web/20170808215345id_/http://s3.amazonaws.com/zanran_storage/faculty.haas.berkeley.edu/ContentPages/2529798149.pdf

# Principle of Value Investing

## In the realm of Investing

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**Philosophy -** The Value factor is based on a notion that **stocks that are inexpensive** relative to some measure of fundamental value, **outperform those that are pricier in the long term**.

> At the core of value investing is the belief that “cheaply” valued assets tend to outperform “richly” valued assets over a long horizon.

# How does Value Investing work?

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1

**Buy stock** that are trading at **attractive valuations**

"We know from experience that eventually the market catches up with **value**. It realises it in one way or another." Benjamin Graham 1955.

# How does Value Investing work?

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# Finding Value Stocks

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## Know your 'Value' descriptors

| P/E<br>Price to Earnings | P/BV<br>Price to Book Value | P/S<br>Price to Sales | Dividend Yield |
|---|---|---|---|
| • Earnings per share (EPS) compared to stock's price<br>• Lower P/E multiple indicates better earnings per share in relation to stock's price | • Book Value per share compared to stock's price<br>• Book Value of company indicates net worth of the company<br>• Lower P/BV means higher book value for the stock price | • Sales per share compared to stock's price<br>• Lower P/S multiple indicates attractive valuation | • Dividend per share compared to stock's price<br>• Higher dividend paid per stock indicates good value stock |
| **Lower the better** | **Lower the better** | **Lower the better** | **Higher the better** |

***Explainer -*** ****Book value*** *is the value of a company's assets after netting out its liabilities. It approximates the total value shareholders would receive if the company were liquidated.*

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# Axis Nifty500 Value 50 ETF

# Axis Nifty500 Value 50 ETF

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## Scheme Details

**Type of Scheme**
An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI

**Exchange Symbol**
VALUEAXIS

**Entry Load :**NA
**Exit Load :** Nil

**AUM (In Cr) (As on 31-Jul-2026)**
₹ 33.81

**Benchmark**
Nifty500 Value 50 TRI

**Inception Date**
13-Mar-2025

**Investment Objective**
To provide returns before expenses that corresponds to Nifty500 Value 50 TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

**Fund Manager**
- Mr. Nandik Mallik
- Mr. Rohit Gautam

**TER (As of 31-Jul-26)** - 0.59%
**BER (As of 31-Jul-26)** – 0.24%

**Tracking Error (As of 31-Jul-26)** – 0.13%

For complete details, read Scheme Information Document (SID). https://transact.axismf.com/cms/sites/default/files/Statutory/Q1.pdf
https://www.axismf.com/1/5/464/4333/Scheme_wise_AUM_Geography_July_2026.pdf

# Scheme Performance as on 31st July26

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| Axis Nifty500 Value 50 ETF | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Nifty500 Value 50 ETF | 17.92% | 11792 | NA | NA | NA | NA | 22.03% | 13171 | 13-Mar-25 |
| Nifty500 Value 50 TRI (Benchmark) | 18.42% | 11842 | NA | NA | NA | NA | 21.81% | 13138 | |
| Nifty 50 TRI (Additional Benchmark) | -0.43% | 9957 | NA | NA | NA | NA | 7.72% | 11084 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Nandik Malik is managing the scheme since 6th March 2026 and he manages 25 schemes of Axis Mutual Fund & Rohit Gautam is managing the scheme since 6th March 2026 and he manages 23 schemes of Axis Mutual Fund. Please refer to https://www.axismf.com/1/5/464/627/ALL_Annexure_Jul_2026.pdf performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Source: Axis MF Factsheet, Data as of 31-Jul-2026; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

# Axis Nifty500 Value 50 ETF

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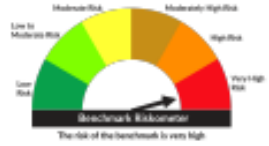
**(An Open-Ended Index Fund tracking the Nifty500 Value 50 TRI)**

**Benchmark: Nifty500 Value 50 TRI**

| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer |
|---|---|---|---|
| Axis Nifty500 Value 50 ETF<br>(NSE Symbol: VALUEAXIS,<br>BSE Scrip Code: 544382)<br><br>(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI.)<br>**Benchmark:** Nifty500 Value 50 TRI | This product is suitable for investors who are seeking*<br>• Long term wealth creation solution<br>• to track returns by investing in a basket of Nifty500 Value 50 Index securities and aims to achieve total returns of the stated index, subject to tracking error<br><br>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. | |  |

# Axis Nifty 500 Value50 ETF

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## Exposure to 50 value companies

Axis Nifty 500 Value 50 ETF tracks Nifty 500 Value 50 TRI, selecting 50 stocks with the highest value scores based on metrics like low P/E, low P/B, and high dividend yield.

**Key attributes of the fund-**

- The factor 'Value' is one of the oldest and widely used factor globally.
- Offers 'True to Label' exposure to 'Value' factor; unlike some passive strategies that incorporate quality metrics alongside value stocks, which can dilute pure value exposure.
- Tends to includes stocks that are attractive in valuation multiples

| | Time Period | Nifty500 Value 50- TRI | Nifty 500 TRI |
|---|---|---|---|
| CAGR | 1 Year | 18.4% | 3.4% |
| | 3 Year | 25.7% | 12.3% |
| | 5 Year | 25.8% | 12.5% |
| | 10 Year | 17.1% | 13.6% |
| | 15 Year | 14.8% | 13.0% |
| Volatility | 15 Year | 23.5% | 16.1% |

Source: Nifty Indices, Data – 31-Jul-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.
https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf

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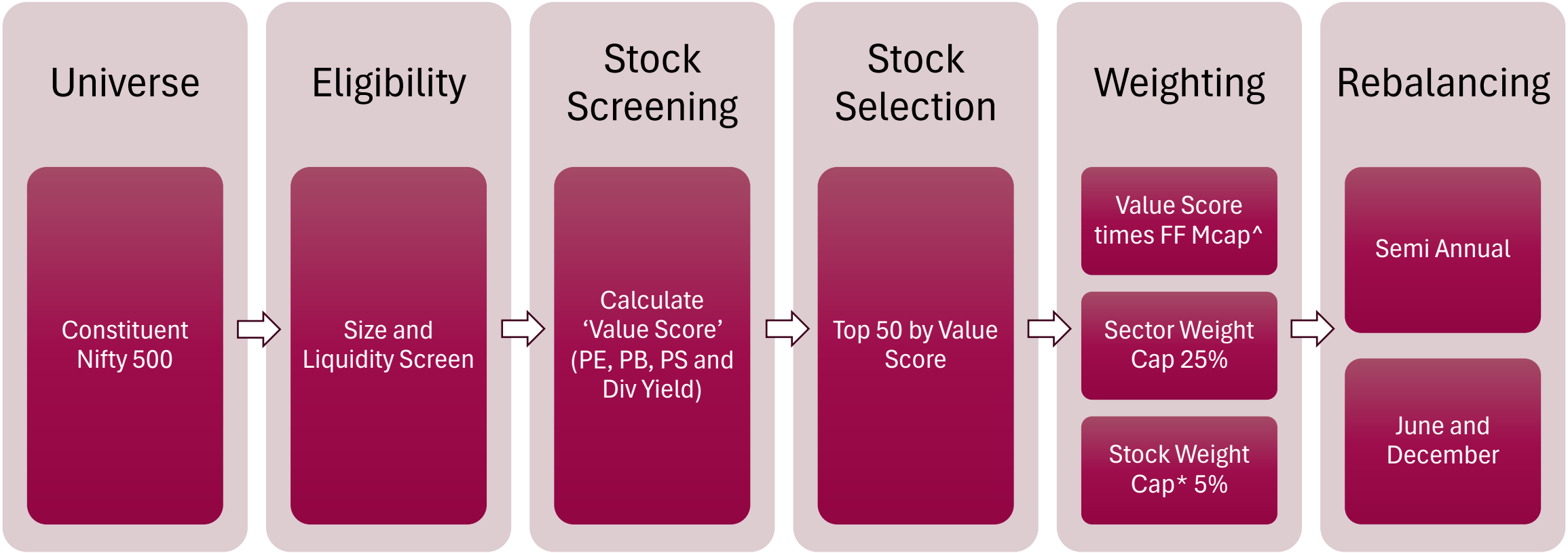
# Nifty500 Value 50 ETF

## Deep Dive

# Index Methodology

## Snapshot




Source: Nifty Indices, as of 31-Jan-2026; *Each stock in the index is capped at the lower of 5% or 3 times the weight of the stock in the index based only on free float market capitalization; ^FF Mcap Free Float Mcap ; Detailed methodology - https://niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf

# Index Composition : Nifty500 Value50

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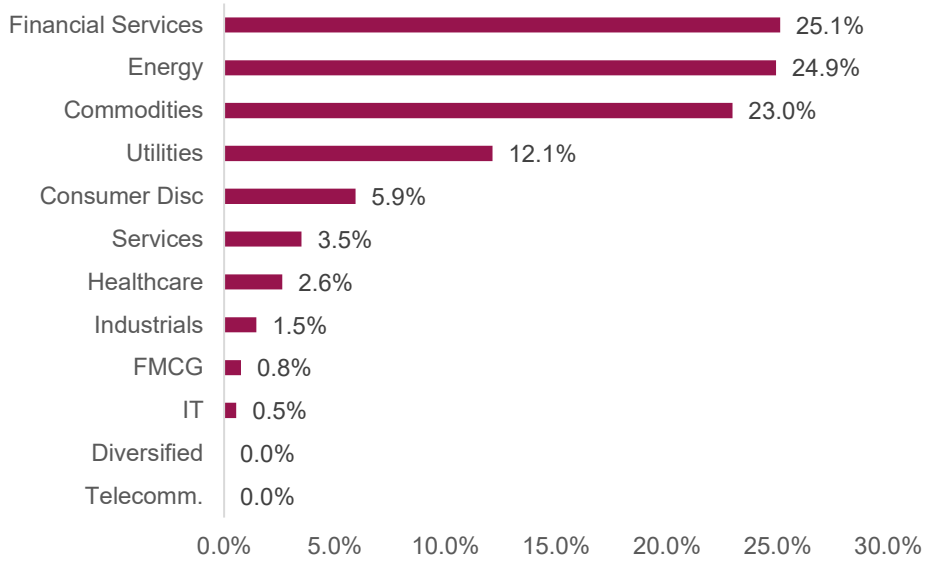
## Top 10 Constituents

| Company Name | Weight (%) |
|---|---|
| OIL & NATURAL GAS CORPORATION LTD. | 5.1% |
| HINDALCO INDUSTRIES LTD. | 5.1% |
| STATE BANK OF INDIA | 5.0% |
| GRASIM INDUSTRIES LTD. | 5.0% |
| POWER GRID CORPORATION OF INDIA LTD. | 4.9% |
| NTPC LTD. | 4.9% |
| TATA MOTORS PASSENGER VEHICLES LTD. | 4.9% |
| COAL INDIA LTD. | 4.7% |
| VEDANTA LTD. | 4.7% |
| BHARAT PETROLEUM CORPORATION LTD. | 4.2% |
| **Top 10 Total Weight** | **48.8%** |

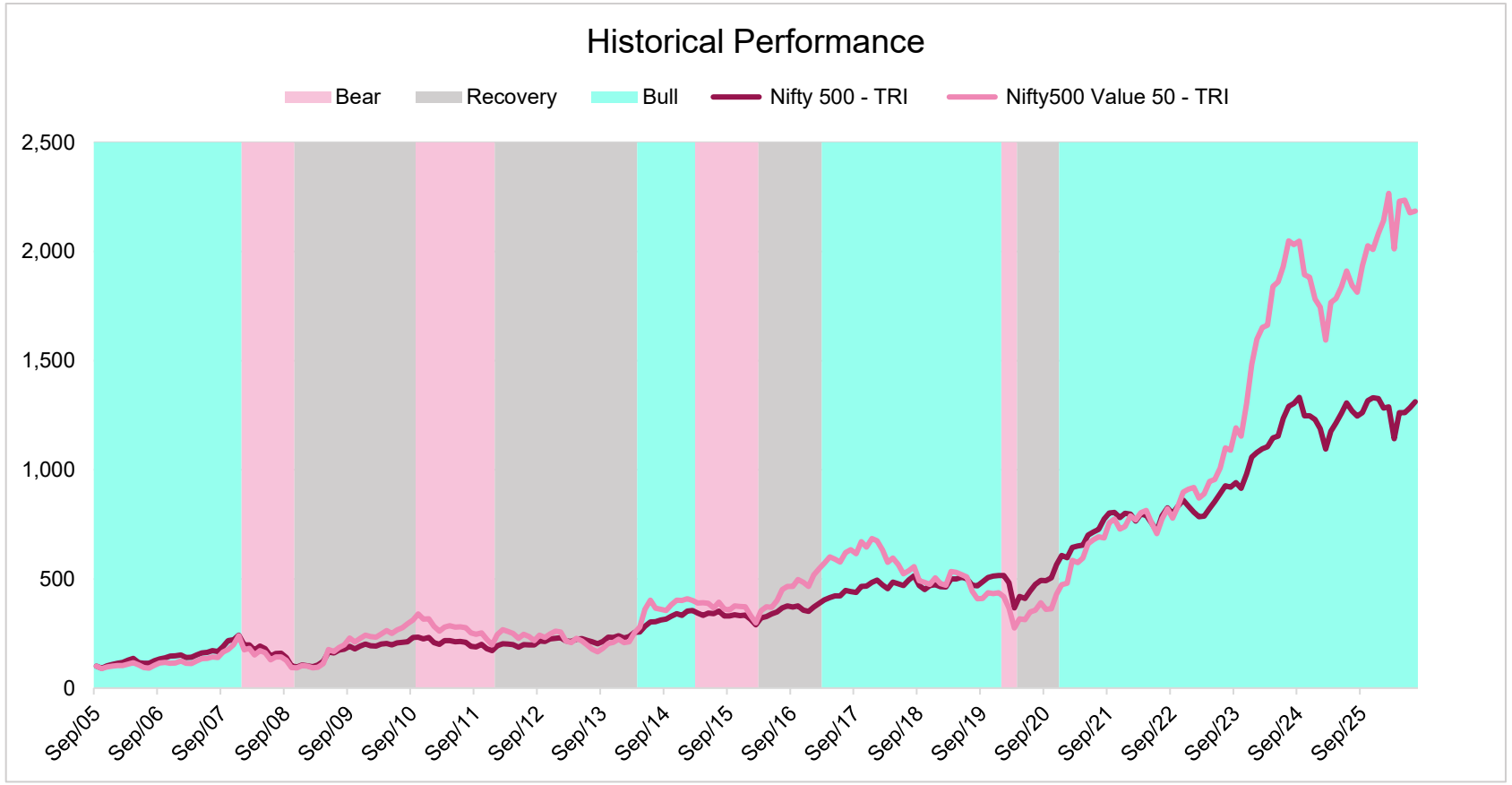



| Size (SEBI) | Weight |
|---|---|
| Large Cap | 65.2% |
| Mid Cap | 20.9% |
| Small Cap | 14.0% |
| **Total** | **100.0%** |

Source: Nifty Indices, Data as of 31-Jul-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party.

# Performance – Line Chart

## Nifty500 Value 50 has outperformed Nifty 500 over long term




16.0%

13.2%

Source: Nifty Indices, Data from 30-Sep-2005 to 31-July-2026; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

# Performance - Risk-Return Profile

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| | Data Label | NIFTY 50 - TRI | NIFTY 500 - TRI | NIFTY500 Value 50 - TRI |
|---|---|---|---|---|
| Annualized Returns | 1 Year | -0.4% | 3.4% | 18.4% |
| | 3 Year | 8.6% | 12.3% | 25.7% |
| | 5 Year | 10.4% | 12.5% | 25.8% |
| | 10 Year | 12.3% | 13.6% | 17.1% |
| | 15 Year | 11.8% | 13.0% | 14.8% |
| Annualized Volatility | 1 Year | 13.3% | 14.2% | 16.3% |
| | 3 Year | 13.2% | 14.3% | 20.9% |
| | 5 Year | 13.8% | 14.4% | 20.3% |
| | 10 Year | 16.2% | 16.2% | 22.5% |
| | 15 Year | 16.3% | 16.1% | 23.5% |

- Value is traditional and one of the oldest factor
- **It has outperformed Nifty500 & Nifty 50 amid more volatility**

Source: Nifty Indices, Data- 31-Jul-2026; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

# Performance - Index SIP Returns

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| Description | 1 Year | 3 Year | 5 Year | 10 Year |
|---|---|---|---|---|
| XIRR (Returns) | 12.2% | 15.3% | 24.3% | 21.8% |
| Amount Invested | 1,20,000 | 3,60,000 | 6,00,000 | 12,00,000 |
| Market Value | 1,27,727 | 4,51,233 | 10,94,758 | 38,01,552 |

Nifty500 Value 50 TR Index noted the **XIRR of 21.8%** over last 10 years.

SIP returns, monthly investment of INR 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index (TRI), with zero cost / expenses and tracking difference / error.

Source: Nifty Indices, Data :31- Jul-2026 Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

# Performance - Calendar Year

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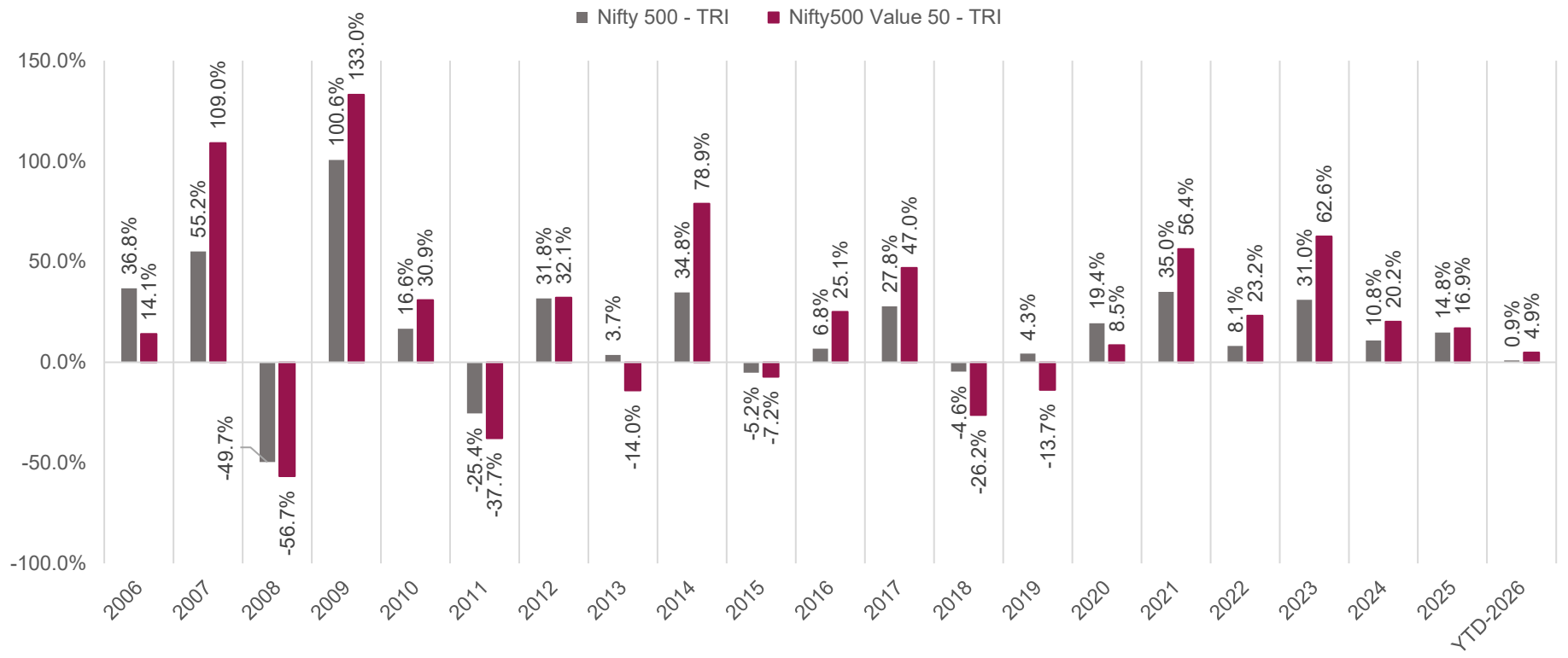
## Nifty500 Value 50 noted outperformance in 13 out of 20 CY performances




Source: Nifty Indices, Data – 31July2026 ; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

# Key Take Away

## Why consider investing in Axis Nifty500 Value 50 ETF

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1. The **factor 'Value'** is one of the **oldest and widely used factor** globally
2. The Nifty500 Value 50 Index offer **'True to Label'** exposure to 'Value' factor
3. The **stocks are selected from the universe of large, mid and small cap** stocks
4. Historically **Nifty500 Value 50 TR Index has outperformed the Nifty500** despite amid relatively higher volatility

# Why Axis AMC

# Why AXIS AMC

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- Axis AMC is one of the prominent asset management companies with an overall AUM exceeding INR 3,90,000 crore and over 1 crore active investor accounts, enjoying strong brand recognition and investor
- A committed and skilled leadership team concentrating on Passive Funds.
- Continuous research accompanied by valuable data insights tailored to monitor and advise on established & emerging investment ideas
- A diverse selection of passive funds, featuring a total of 39 options across equity, debt, and commodities
- Research initiatives spearheaded by professional with extensive experience of over 15 years working domestic and international index providers, NSE, BSE, and S&P Dow Jones Indices.

Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Date : 31-Jan-2026.
https://www.axismf.com/cms/sites/default/files/Statutory/Q1.pdf
https://www.axismf.com/1/5/464/4333/Scheme_wise_AUM_Geography_July_2026.pdf

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**The TER of the Scheme is subject to change at the discretion of AMC within the limits specified in Scheme Information Document. Investors are requested to visit Axis Mutual Fund website to view the current TER of the Scheme at the time of investments (https://www.axismf.com/total-expense-ratio).**

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

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