Axis Multi-Asset Active FoF

(An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)

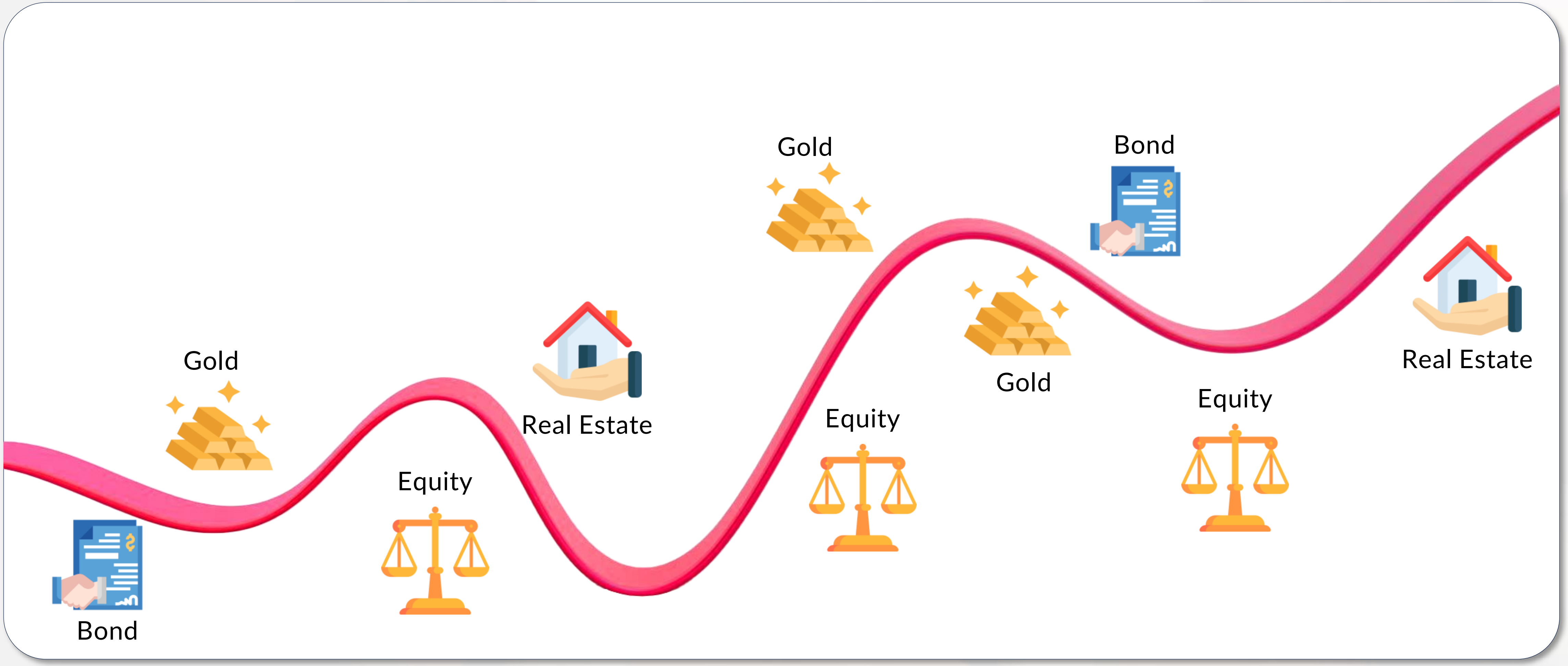
Registration Number: MF/061/09/02

AXIS MUTUAL FUND

**For riskometer and Product Labelling please refer slide no. 19*

History suggests that markets are dynamic – Themes evolve, Opportunities shift

Wealth creation is all about tapping the right opportunity



Changing themes over the decades

2008 to 2013

- Global Financial Crisis
- Zero interest rate
- Quantitative easing
- Twin Deficit Crisis
- High inflation and weak rupee
- Fragile 5

2014 to 2019

- Europe Crisis
- Zero interest rate
- Quantitative tightening
- Beginning of reforms - Demonetization, GST, AQR, IBC & NCLT
- India NBFC Crisis

2020 to 2024

- Global pandemic – Corona virus
- Supply chain Diversification
- Fiscal expansion
- Monetary easing
- Boom in the IPOs, QIPs, PE exits on high valuation

		Equity	Debt	Gold
2008 to 2013	Returns	-1.4%	9.3%	14.6%
2008 to 2013	Max Drawdown	-64%	-14%	-26%
2014 to 2019	Returns	7.8%	9.0%	7.7%
2014 to 2019	Max Drawdown	-21%	-6%	-17%
2020 to 2024	Returns	17.8%	6.6%	15.7%
2020 to 2024	Max Drawdown	-38%	-6%	-20%

Source :NSE, AMFI, Bloomberg and internal. Data as on 30th Sept 2025. Past performance may or may not be sustained in the future. Equity - Nifty 500 Index, Debt - NSE Nifty 10 Yrs G-sec Index and Gold (INR/1 gram).

Investor Dilemma

Mid Cap

Gold

G-sec

Credit papers

Silver

Large Cap

Small Cap

Where should I allocate further?

Do I need to exit or book profit?

What will work next in market?

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Allocation decision in current scenario

Each asset class has its own tailwinds and headwinds

Aim to capitalize on emerging themes

Equity
- AI, GCC and data center
- Government thrust on Consumption and Infra

Debt
- Fiscal expansion and Rising bond yields
- Easy Monetary Policy

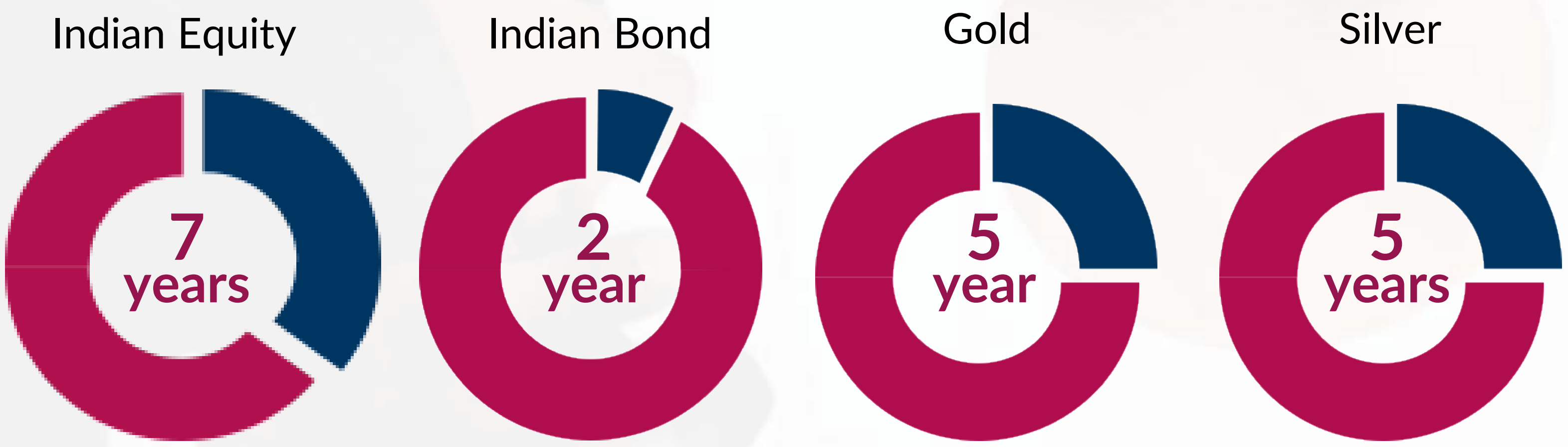
Gold
- Geopolitical uncertainty and tariff
- De-dollarisation

Where to invest? How to capture the upcoming theme?

No single asset class performs at all times

Top Performance by CY returns (2007 - Sept 2025)

No. of times asset class performed in 19 years



Dollar assets include INR depreciation benefit

Source :NSE AMFI, Bloomberg. Past performance may or may not be sustained in the future. India Equity - Nifty 500 Index, India Bonds - CRISIL Corporate Debt A-II Index, Gold (INR/10 gram) and Silver (INR/kg).

All weather long-term investing method

Historically lower volatility, protect downside and capture upside

3 Years - Daily Rolling return (2011-2026)

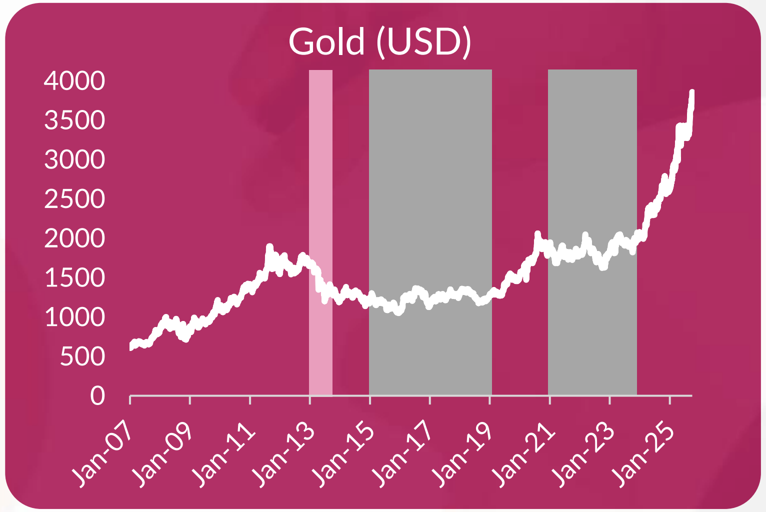
	Equity	Debt	Gold	45% Equity + 45% Debt+10% Gold	65% Equity + 20% Debt+15% Gold	35% Equity + 35% Debt+30% Gold
Minimum Returns	(8%)	4%	(9%)	1%	(2%)	3%
Maximum Returns	32%	12%	44%	19%	24%	22%
Cumulative return -CAGR	8.2%	7.6%	13%	8.9%	9.4%	11%
Standard Deviation	19.9%	3.0%	17.1%	7.4%	11.0%	9%

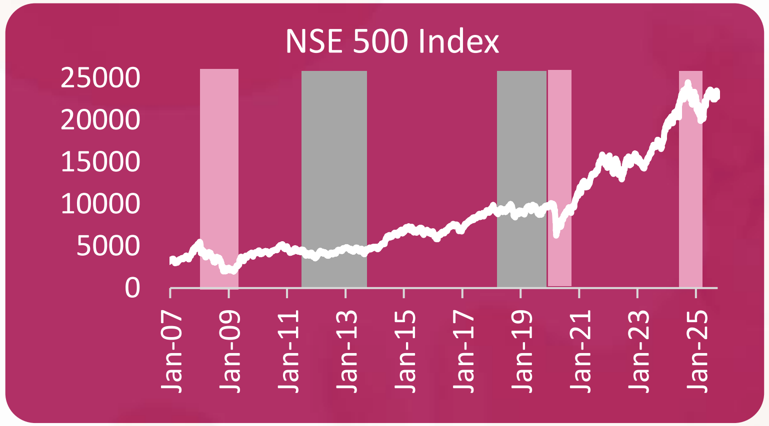
Source :NSE AMFI, Bloomberg. Past performance may or may not be sustained in the future. Equity - Nifty 500 Index, Debt - NIFTY Composite Debt Index, Gold –Nippon India ETF Gold BeES, and other combinations are different proportions of these three indices. Rolling return from 1st Jan 2011 to 30th April 2026. SD – Jan 2008 to April 2026

Is timing the market easy?

Each asset class goes through cycle - Difficult to predict the correct entry and exit points consistently in the short term

Which year did you invest in these asset classes?





Period of sharp drawdown

Stagnant Period

Source :NSE Bloomberg. This is historical data for the period 1st Jan 2007 to 30th Sept 2025. **Past performance may or may not be sustained in the future.**

One Stop Solution

Axis Multi-Asset Active FoF

Why FoF Structure?

01 Lower reliance on one fund manager/style/cycle

02 It is not just about choosing the right asset class but also within asset class - FoF structure enhances the probability of allocating to performing themes

03 Benefits from a broader range within each asset class, enabling dynamic allocation adjustments as market cycles evolve

04 Quick and efficient switch to performing themes - No taxation on re-balancing within the scheme

Axis Multi-Asset Active FoF

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Dynamic Equity allocation	10-80%	of the portfolio across market cap
Flexibility to ride the debt cycle	10-80%	Active call on duration with tilt towards high quality portfolio in the underlying schemes
Higher exposure optionality to Gold & Silver	10-35%	Active call between Gold and Silver ETFs

Please refer to the Scheme Information document of the scheme for detailed asset allocation and investment strategy.. The above strategy may change in future depending on market conditions or fund manager views.

Allocation to multi assets

01

Allocation range by internal model

The model is built around four key pillars—Valuations, Macro Indicators, Trends, and Commodities factors.

02

Allocation further guided by internal committee

The non-quantifiable factors like geo-political scenarios, events and market expectations that impact the trend in the market across asset classes. The committee will actively guide on asset allocation.

03

What to buy based on allocation?

Fund manager will actively take the underlying allocation call based on market view and underlying fund positioning.

- Equity investments span across all market caps, diversified and thematic funds.
- Debt funds are dynamically selected based on duration, demand-supply and credit view.
- Tactical decisions are made between gold and silver exposure

Please refer to the Scheme Information document of the scheme for detailed asset allocation

Why Axis Multi-Asset Active FoF?

Allocation guided by a robust quantitative model and internal committee

Fund is jointly managed by Head Debt and Head Equity. This ensuring balanced representation.

Fund selection based on fund managers view, with 80% allocated to core holdings for long-term stability and 20% deployed tactically to capitalize on short-term market trends.

Risk is managed at two levels:
1. Diversified Asset class
2. Fund selection –internal limit on single scheme exposure except commodity ETF

Better post-tax returns over a holding period of 24 months

Axis Multi-Asset Active FoF

Please refer to the Scheme Information document of the scheme for detailed asset allocation and investment strategy.

Fund Facts

Category
Hybrid FoF (Domestic)

Typical Investment Horizon
2+ years

Benchmark
NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)

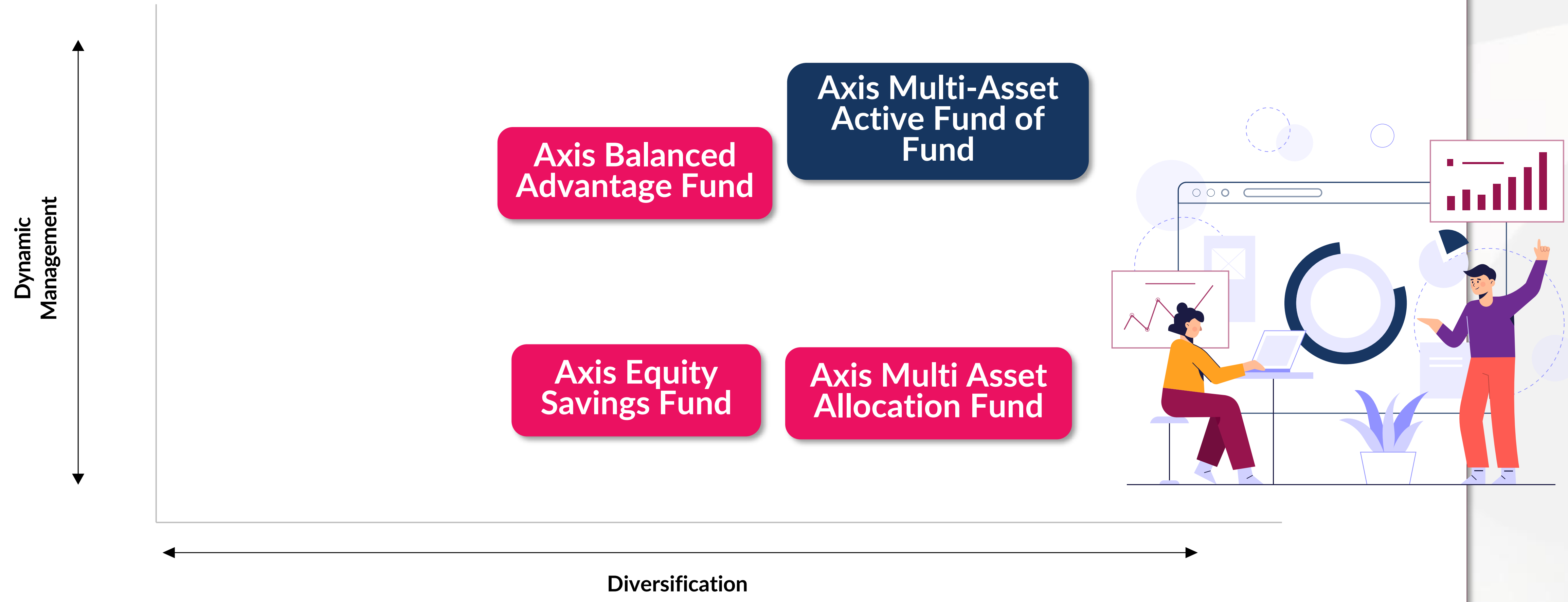
Min. application amount
Rs. 100 and in multiples of Re. 1 thereafter

Fund Managers
Mr. Devang Shah, Mr. Shreyash Devalkar, Mr. Aditya Pagaria, Mr. Mayank Hyanki,

Exit Load
If redeemed / switched-out within 12 months from allotment date: For 10% of investments: NIL for remaining investments: 1%. If redeemed / switched-out after 12 months from allotment date: NIL

For detailed Investment strategy please refer SID/KIM of the Scheme available on the website.

Fund Positioning



Equity taxation   Non-specified taxation*

Please refer to the Scheme Information document of the scheme for detailed investment strategy. *Other than Specified MF & other than equity

Active call on portfolio allocation

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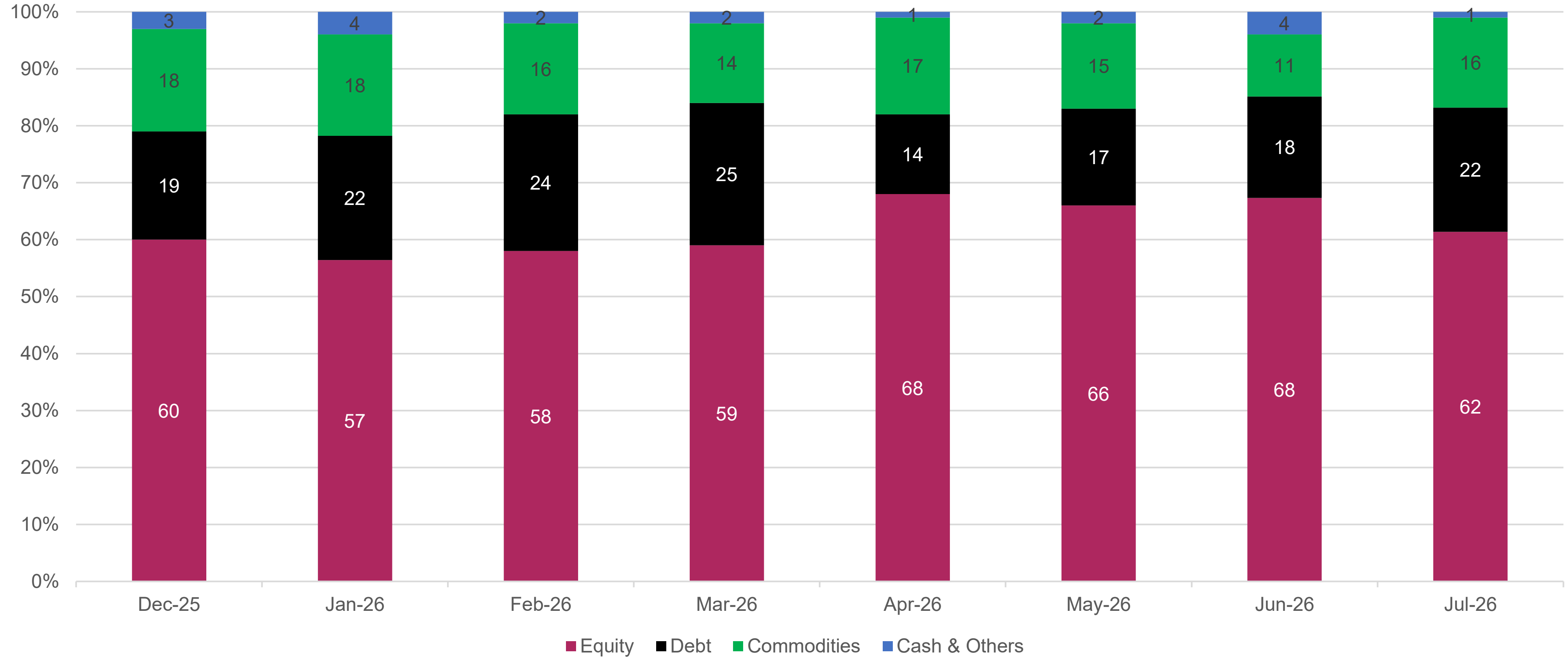

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets Investment approach is based on current market outlook and is subject to fund manager discretion. Investors are advised to refer SID for detailed asset allocation and investment strategy of the scheme. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).Data As on 31st July 2026. Net equity is active equity and excludes exposure in derivatives if any.

Portfolio Update

31st July 2026

Top 10 Funds	% of AUM
Axis Strategic Bond Fund - Direct Plan - Growth Option	14.76%
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	11.30%
Axis India Manufacturing Fund - Direct Plan - Growth Option	9.94%
Axis Value Fund - Direct Plan - Growth Option	8.88%
ICICI Prudential Banking and Financial Services Fund - Direct Plan - Growth Option	8.86%
Axis Flexi Cap Fund - Direct Plan - Growth Option	7.26%
Axis Liquid Fund - Direct Plan - Growth Option	6.77%
ICICI Prudential Technology Fund - Direct Plan - Growth Option	3.68%
Kotak Banking & Financial Services Fund - Direct Plan - Growth Option	2.92%
SBI Automotive Opportunities Fund - Direct Plan - Growth Option	2.83%

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Product Labelling

Axis Multi-Asset Active FoF

(An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)

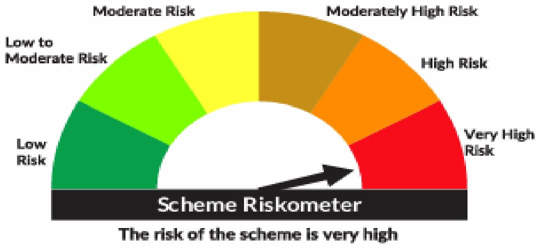
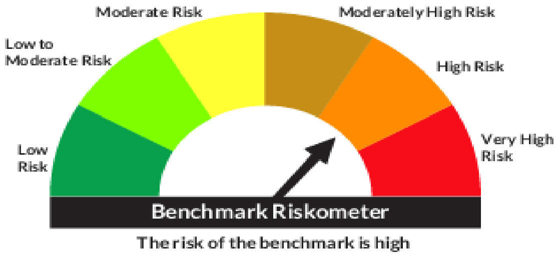
Benchmark: NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)

This product is suitable for investors who are seeking*

- Capital appreciation over the long term.
- Allocation in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)
	

AXIS MUTUAL FUND

Product Labelling

Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

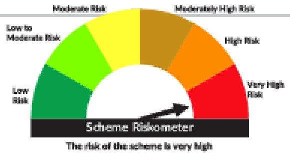
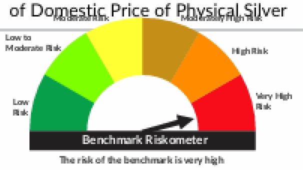
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver
	

Axis Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

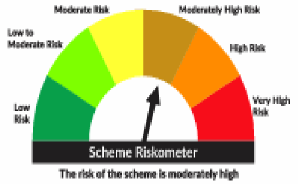
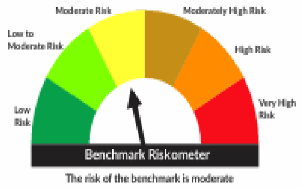
Benchmark: NIFTY Equity Savings Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Provide capiltal appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY Equity Savings Index
	

Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

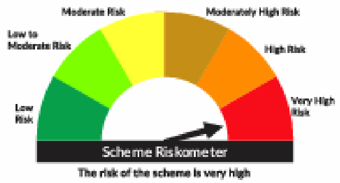
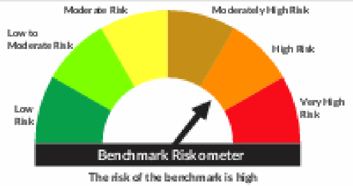
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index
	

Statutory Details and Risk Factors

Data as on 31st July 2026 (unless otherwise specified).

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The views expressed in the presentation are based on the current market conditions and are subject to change depending on the Fund Managers view on the market scenario from time to time.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Thank You