

# Axis Multi-Asset Active FoF

(An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)

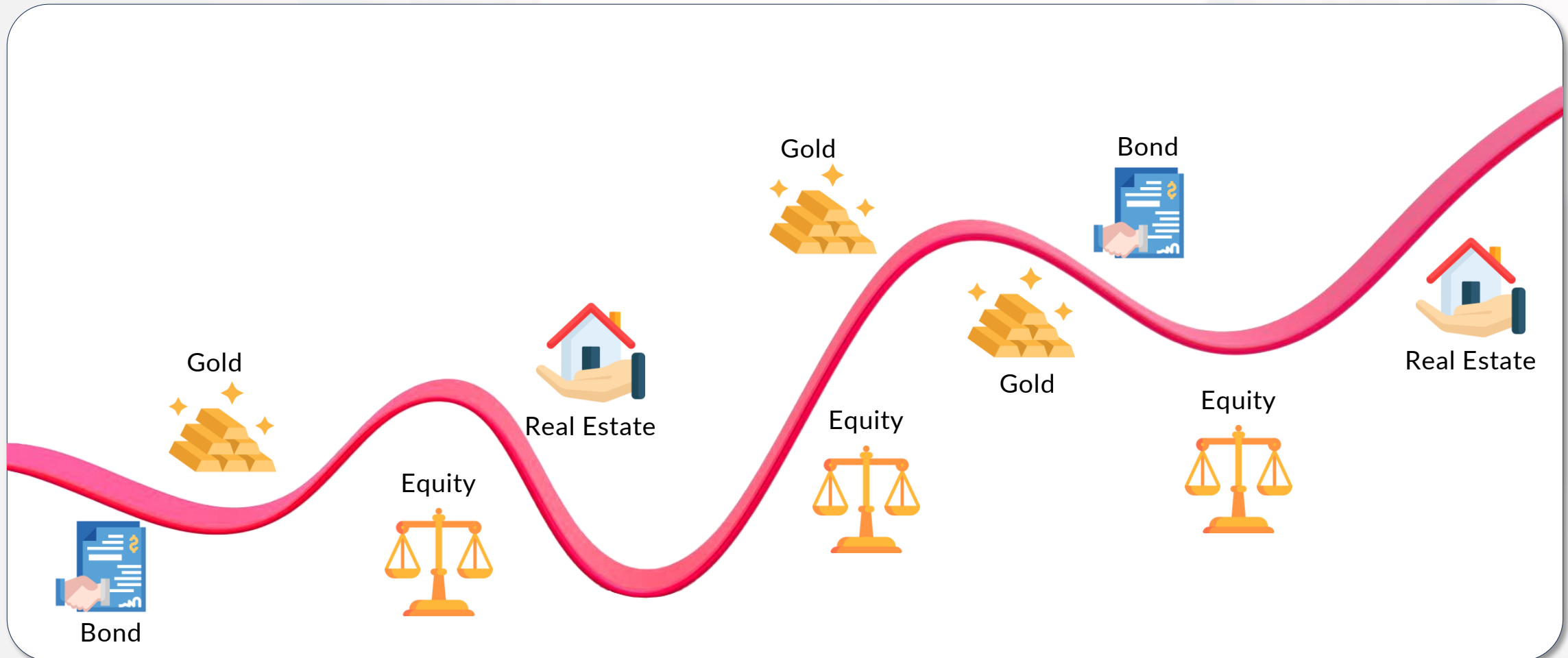


*\*For riskometer and Product Labelling please refer slide no. 20*

# History suggests that markets are dynamic

- Themes evolve, Opportunities shift

Wealth creation is all about tapping the right opportunity



# Changing themes over the decades

- 2008 to 2013**
  - Global Financial Crisis
  - Zero interest rate
  - Quantitative easing
  - Twin Deficit Crisis
  - High inflation and weak rupee
  - Fragile 5
- 2014 to 2019**
  - Europe Crisis
  - Zero interest rate
  - Quantitative tightening
  - Beginning of reforms - Demonetization, GST, AQR, IBC & NCLT
  - India NBFC Crisis
- 2020 to 2024**
  - Global pandemic – Corona virus
  - Supply chain Diversification
  - Fiscal expansion
  - Monetary easing
  - Boom in the IPOs, QIPs, PE exits on high valuation

	Equity	Debt	Gold
<b>Returns</b>	-1.4%	9.3%	14.6%
<b>Max Drawdown</b>	-64%	-14%	-26%
<b>Returns</b>	7.8%	9.0%	7.7%
<b>Max Drawdown</b>	-21%	-6%	-17%
<b>Returns</b>	17.8%	6.6%	15.7%
<b>Max Drawdown</b>	-38%	-6%	-20%

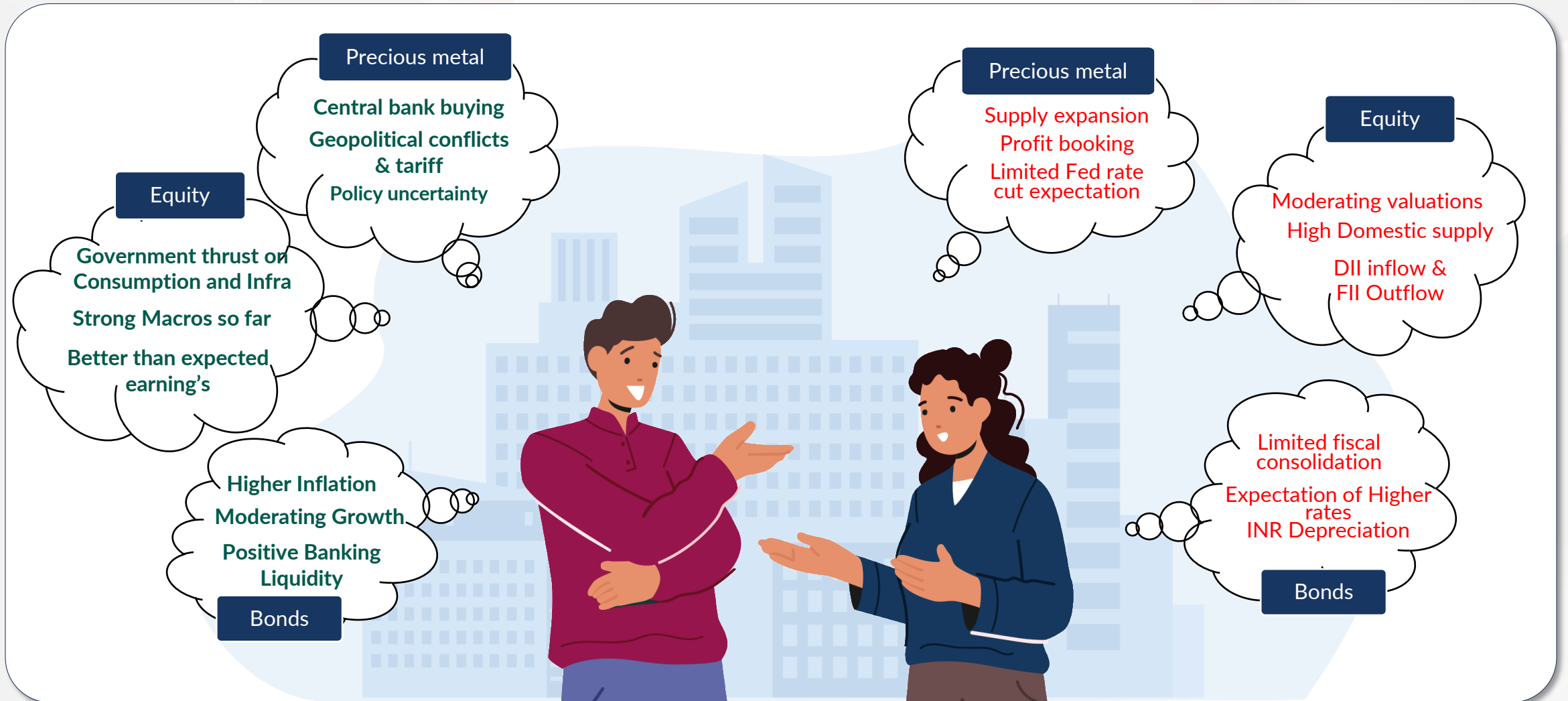
# Investor Dilemma



? Where should I allocate further?      ? Do I need to exit or book profit?      ? What will work next in market?

# Allocation decision in current scenario

Each asset class has its own tailwinds and headwinds



# Aim to capitalize on emerging themes

**Equity**

AI, GCC and data center

Government thrust on  
Consumption and Infra

**Debt**

Fiscal expansion and Rising  
bond yields

Easy Monetary Policy

**Gold**

Geopolitical uncertainty  
and tariff

De-dollarisation

**Where to  
invest? How to  
capture the  
upcoming  
theme?**



# No single asset class performs at all times

Top Performance by CY returns (2007 - Sept 2025)

No. of times asset class performed in 19 years

Indian Equity



Indian Bond



Gold



Silver



Dollar assets include INR depreciation benefit



# All weather long-term investing method

Historically lower volatility, protect downside and capture upside

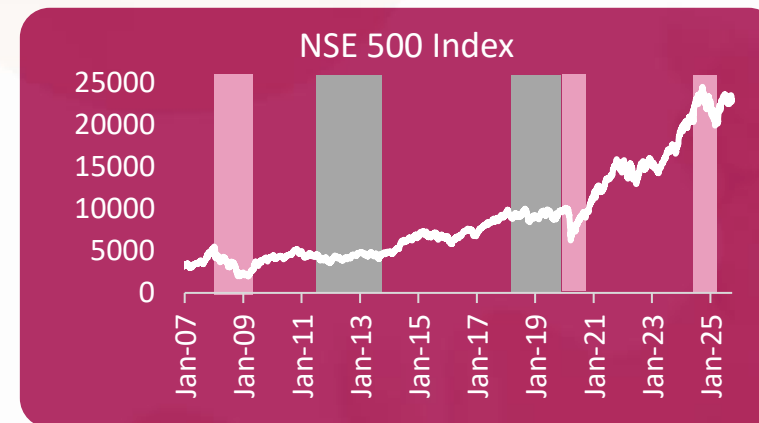
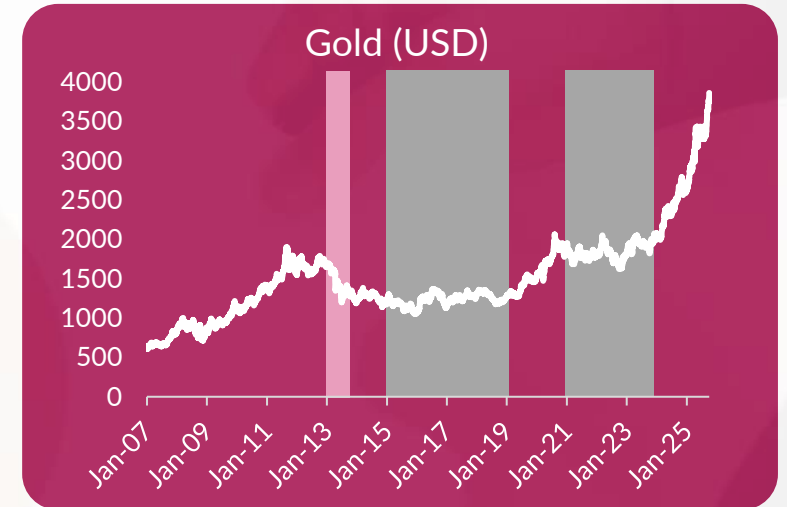
## 3 Years - Daily Rolling return (2011-2026)

	Equity	Debt	Gold	45% Equity + 45% Debt+10% Gold	65% Equity + 20% Debt+15% Gold	35% Equity + 35% Debt+30% Gold
Minimum Returns	(8%)	4%	(9%)	1%	(2%)	3%
Maximum Returns	32%	12%	44%	19%	24%	22%
Cumulative return -CAGR	8.2%	7.6%	13%	8.9%	9.4%	11%
Standard Deviation	19.9%	3.0%	17.1%	7.4%	11.0%	9%

# Is timing the market easy?

Each asset class goes through cycle - Difficult to predict the correct entry and exit points consistently in the short term

Which year did you invest in these asset classes?



Period of sharp drawdown

Stagnant Period

One Stop Solution

# Axis Multi-Asset Active FoF



# Why FoF Structure?

Lower reliance on one fund manager/style/cycle

01



02



It is not just about choosing the right asset class but also within asset class - FoF structure enhances the probability of allocating to performing themes

Benefits from a broader range within each asset class, enabling dynamic allocation adjustments as market cycles evolve

03



04



Quick and efficient switch to performing themes - No taxation on re-balancing within the scheme

# Axis Multi-Asset Active FoF

**Dynamic Equity allocation**

**10-80%** of the portfolio across market cap



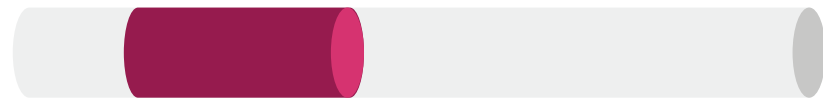
**Flexibility to ride the debt cycle**

**10-80%** Active call on duration with tilt towards high quality portfolio in the underlying schemes



**Higher exposure optionality to Gold & Silver**

**10-35%** Active call between Gold and Silver ETFs



# Allocation to multi assets

01

## Allocation range by internal model

The model is built around four key pillars—Valuations, Macro Indicators, Trends, and Commodities factors.

02

## Allocation further guided by internal committee

The non-quantifiable factors like geo-political scenarios, events and market expectations that impact the trend in the market across asset classes. The committee will actively guide on asset allocation.

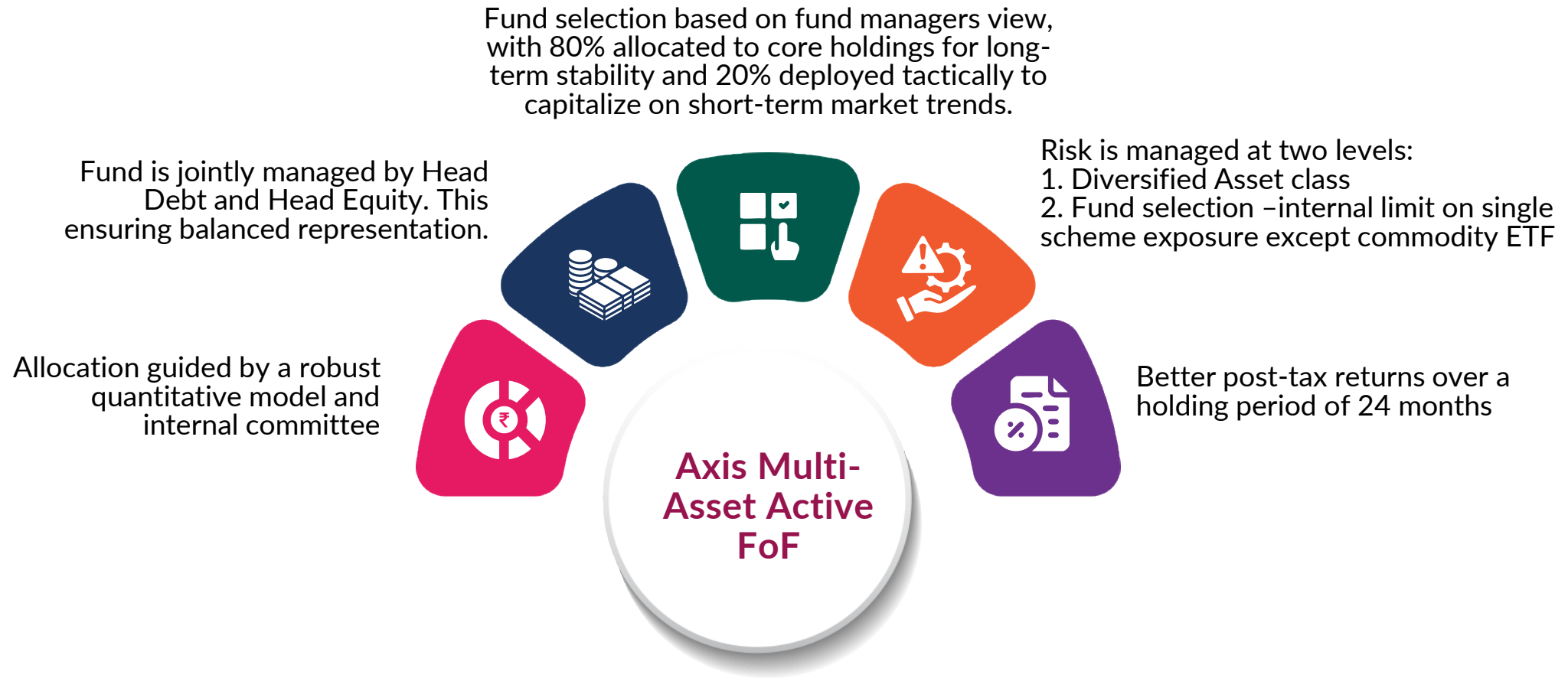
03

## What to buy based on allocation?

Fund manager will actively take the underlying allocation call based on market view and underlying fund positioning.

- Equity investments span across all market caps, diversified and thematic funds.
- Debt funds are dynamically selected based on duration, demand-supply and credit view.
- Tactical decisions are made between gold and silver exposure

# Why Axis Multi-Asset Active FoF?



# Fund Facts

**Category**  
Hybrid FoF (Domestic)



**Typical Investment Horizon**  
2+ years



**Benchmark**  
NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)



**Min. application amount**  
Rs. 100 and in multiples of Re. 1 thereafter



**Fund Managers**  
Mr. Devang Shah, Mr. Shreyash Devalkar,  
Mr. Aditya Pagaria, Mr. Mayank Hyanki,

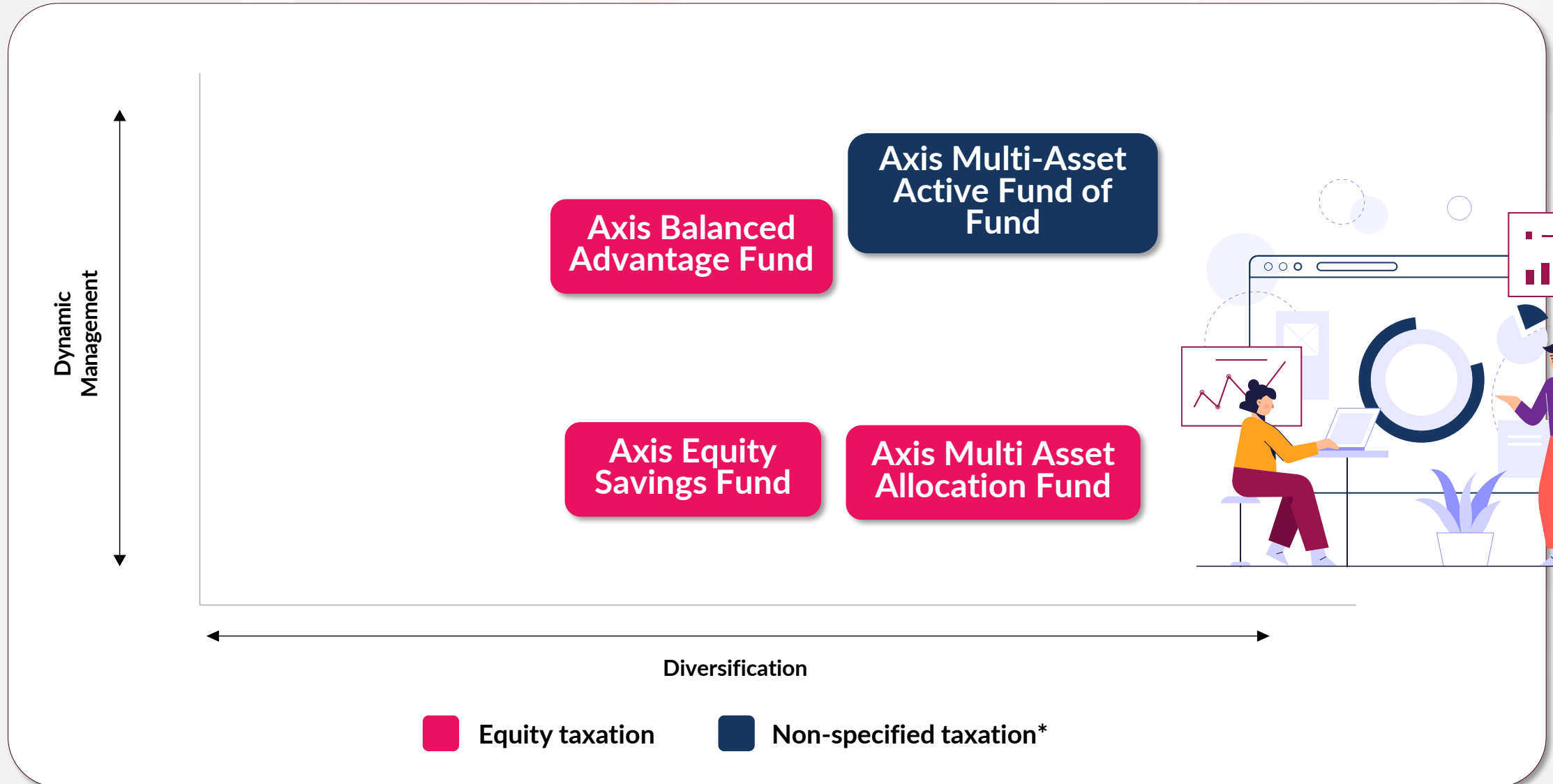


**Exit Load**

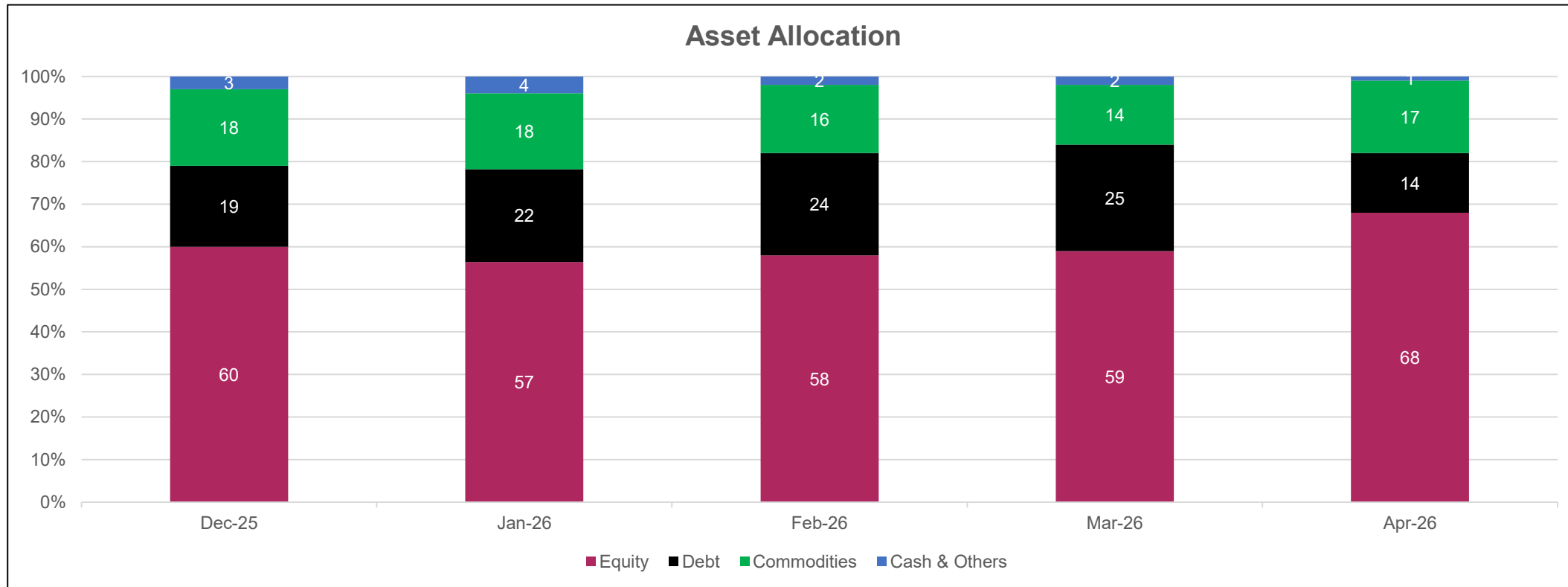
If redeemed / switched-out within 12 months from allotment date: For 10% of investments: NIL for remaining investments: 1%. If redeemed / switched-out after 12 months from allotment date: NIL



# Fund Positioning



# Active call on portfolio allocation



Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the markets. Investment approach is based on current market outlook and is subject to fund manager discretion. Investors are advised to refer SID for detailed asset allocation and investment strategy of the scheme. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data As on 30<sup>th</sup> April 2026. Net equity is active equity and excludes exposure in derivatives if any.

# Portfolio Update

**30<sup>th</sup> April 2026**

<b>Top 10 Funds</b>	<b>% of AUM</b>
Axis Strategic Bond Fund - Direct Plan - Growth Option	13.99%
Axis Gold ETF	13.86%
Axis India Manufacturing Fund - Direct Plan - Growth Option	11.38%
ICICI Prudential Banking and Financial Services Fund - Direct Plan - Growth Option	9.75%
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	8.91%
Axis Value Fund - Direct Plan - Growth Option	8.26%
Axis Flexi Cap Fund - Direct Plan - Growth Option	6.64%
SBI BANKING & FINANCIAL SERVICES FUND - Direct Plan - Growth Option	5.33%
ICICI PRUDENTIAL ENERGY OPPORTUNITIES FUND - Direct Plan - Growth Option	5.09%
Axis Consumption Fund - Direct Plan - Growth Option	3.58%

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# Product Labelling

## Axis Multi-Asset Active FoF

(An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)



**Benchmark:** NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)

This product is suitable for investors who are seeking\*

- Capital appreciation over the long term.
- Allocation in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer

Fund	NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)
 <p><b>Scheme Riskometer</b> The risk of the scheme is very high</p>	 <p><b>Benchmark Riskometer</b> The risk of the benchmark is high</p>

# Product Labelling

## Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

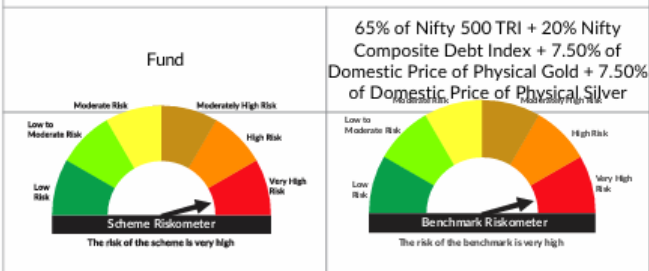
**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

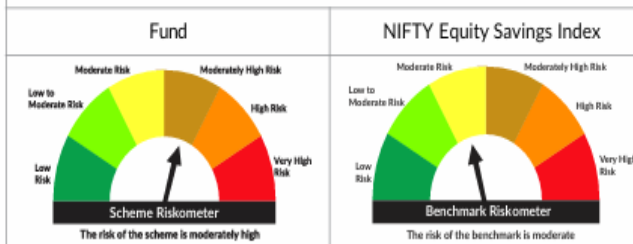
**Benchmark:** NIFTY Equity Savings Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

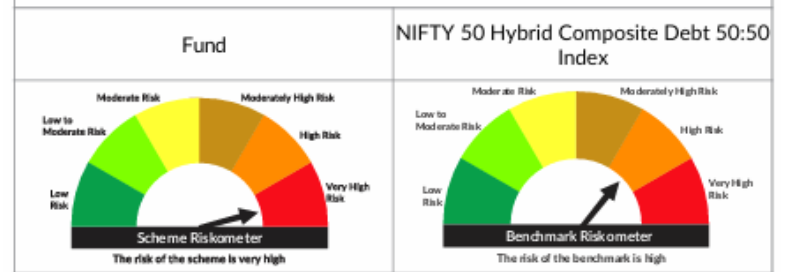
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# Statutory Details and Risk Factors

Data as on 30<sup>th</sup> April 2026 (unless otherwise specified).

**Past performance may or may not be sustained in the future.** Sector(s)/ Stock(s)/ Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.

**Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.**

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The views expressed in the presentation are based on the current market conditions and are subject to change depending on the Fund Managers view on the market scenario from time to time.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# Thank You

