Axis Nifty Smallcap 50 Index Fund

September-2026

Registration Name & Number : -
Axis Mutual Fund MF/061/09/02

AXIS ASSET MANAGEMENT

Refer For product labelling and riskometer, refer slide @4

Axis Nifty Smallcap 50 Index Fund

About the fund

Axis Nifty Smallcap 50 Index Fund

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Scheme Details

Type of Scheme
An open ended scheme replicating/ tracking the Nifty Smallcap 50 Index

Minimum Investment
₹100 and in multiples of ₹1 thereafter

Entry Load
NA

Exit Load
NIL

AUM (In Cr) (As of 30-Sep-26)
₹ 777.66

Benchmark
NIFTY Smallcap 50 Index TRI

Inception Date
10-Mar-2022

Investment Objective
To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

Fund Manager
Mr. Nandik Mallik Mr. Rohit Gautam

TER (As of 30-Sep-26)
Regular – 1.13%
Direct – 0.34%

BER (As of 30-Sep-26)
Regular – 0.90%
Direct – 0.23%

Tracking Error (As of 30-Sep-26)
Regular – 0.25%, Direct-0.25%

For complete details, read Scheme Information Document (SID); https://transact.axismf.com/cms/sites/default/files/Statutory/Q1.pdf
https://www.axismf.com/1/5/464/4333/Scheme_AUM_Geography_sept_2026_9c51a747ef.pdf

Axis Nifty Smallcap 50 Index Fund

(An open ended scheme replicating/ tracking the Nifty Smallcap 50 Index)

Benchmark: NIFTY Smallcap 50 Index TRI

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(An open ended scheme replicating/ tracking the Nifty Smallcap 50 Index)

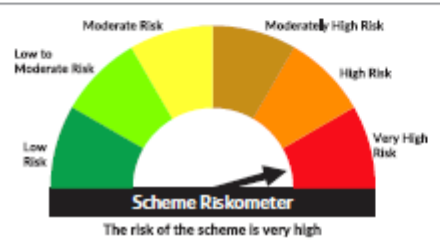
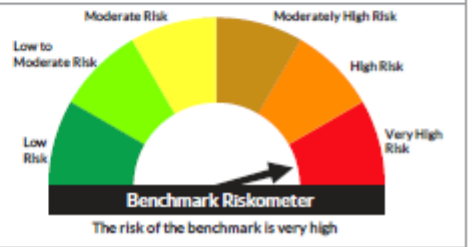
Benchmark: Nifty Smallcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	Nifty Smallcap 50 Index TRI
	

Scheme Performance as on 30th sep-26

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Axis Nifty Smallcap 50 Index Fund

		1 Year		3 Years		5 Years		Since Inception	
Fund Name	**Date of inception**	**CAGR (%)**	**Point-to-Point returns on Standard Investment of Rs. 10,000/-**	**CAGR (%)**	**Point-to-Point returns on Standard Investment of Rs. 10,000/-**	**CAGR (%)**	**Point-to-Point returns on Standard Investment of Rs. 10,000/-**	**CAGR (%)**	**Point-to-Point returns on Standard Investment of Rs. 10,000/-**
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth	10-Mar-22	13.81%	11,381	16.68%	15,897	NA	NA	16.13%	19,781
Nifty Smallcap 50 TRI (Benchmark)		15.43%	11,543	18.67%	16,727	NA	NA	18.10%	21,355
Nifty 50 TRI (Additional Benchmark)		-7.09%	9,291	6.05%	11,931	NA	NA	8.32%	14,401
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth	10-Mar-22	14.66%	11,466	17.53%	16,249	NA	NA	16.99%	20,456
Nifty Smallcap 50 TRI (Benchmark)		15.43%	11,543	18.67%	16,727	NA	NA	18.10%	21,355
Nifty 50 TRI (Additional Benchmark)		-7.09%	9,291	6.05%	11,931	NA	NA	8.32%	14,401

Past performance may or may not be sustained in future. Different plans have different expense structure. Nandik Malik is managing the scheme since 6th March 2026 and he manages 25 schemes of Axis Mutual Fund & Rohit Gautam is managing the scheme since 6th March 2026 and he manages 23 schemes of Axis Mutual Fund . Please refer to https://www.axismf.com/1/5/464/627/ALL_Annexure_Sep_2026_cebdb1633e.pdf performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Source: Axis MF Factsheet, Data as of 30-September-2026; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Axis Nifty Smallcap 50 Index Fund

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Exposure to India's top 50 small-cap companies

Axis Nifty Smallcap 50 Index fund aims to offers exposure to top 50 small-cap companies forming part of Nifty Smallcap 50 Index.

Methodology Snapshot -

- **Universe** – Constituents are selected from members of the Nifty Small-cap 250 index
- **Stock Selection** – Stocks are selected based on full market cap and liquidity (daily turnover)
- **Index Weighting & Rebalancing** – Constituents are weighted based on free float market cap and rebalanced semi-annually

	Time Period	Nifty Smallcap 50 TRI	Nifty Smallcap 250 TRI
CAGR	1 Year	15.4%	7.2%
	3 Year	18.7%	14.0%
	5 Year	13.4%	14.5%
	10 Year	12.0%	14.6%
	15 Year	12.3%	15.4%
Volatility	15 Year	21.9%	18.8%

Source: Nifty Indices, Data – 30-September-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.
https://www.niftyindices.com/Methodology/Method_NIFTY_Equity_Indices.pdf

Axis Nifty Smallcap 50 Index Fund

Deep Dive

Why consider Smallcap 50 Category ?

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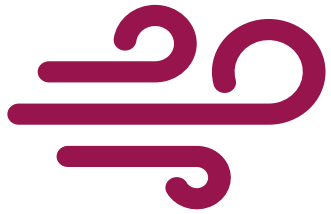
Higher Growth Potential

Risk & Reward Balance



Increasing Domestic Tailwinds

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Index Composition : Nifty SmallCap 50

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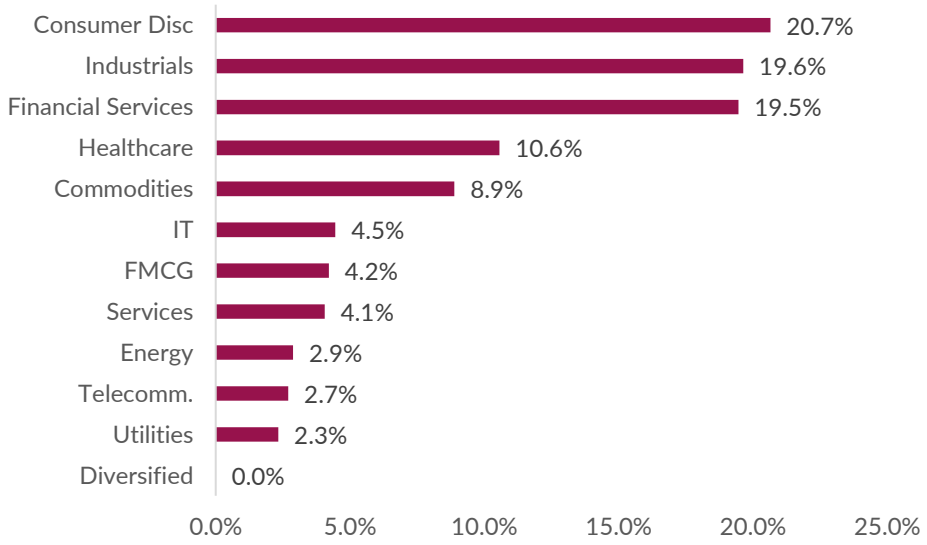
Top 10 Constituents

Company Name	Weight (%)
Sona BLW Precision Forgings Limited	4.4%
Welspun Corp Limited	4.2%
Karur Vysya Bank Limited	3.6%
Navin Fluorine International Limited	3.6%
Ather Energy Limited	3.2%
RBL Bank Limited	2.9%
Delhivery Limited	2.9%
Redington Limited	2.8%
Gland Pharma Limited	2.7%
Central Depository Services (India) Limited	2.6%
Top 10 Total Weight	**33.0%**

NIFTY SMALLCAP 50



SEBI Size	NIFTY SMALLCAP 50
Large Cap	0.0%
Mid Cap	6.2%
Small Cap	91.7%
Total	**97.9%**

Source: Nifty Indices, Data as of 30-September-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. The Stocks mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as investment advice to any party.
https://niftyindices.com/indices/equity/broad-based-indices/niftysmallcap50

Comparison with active counterparts

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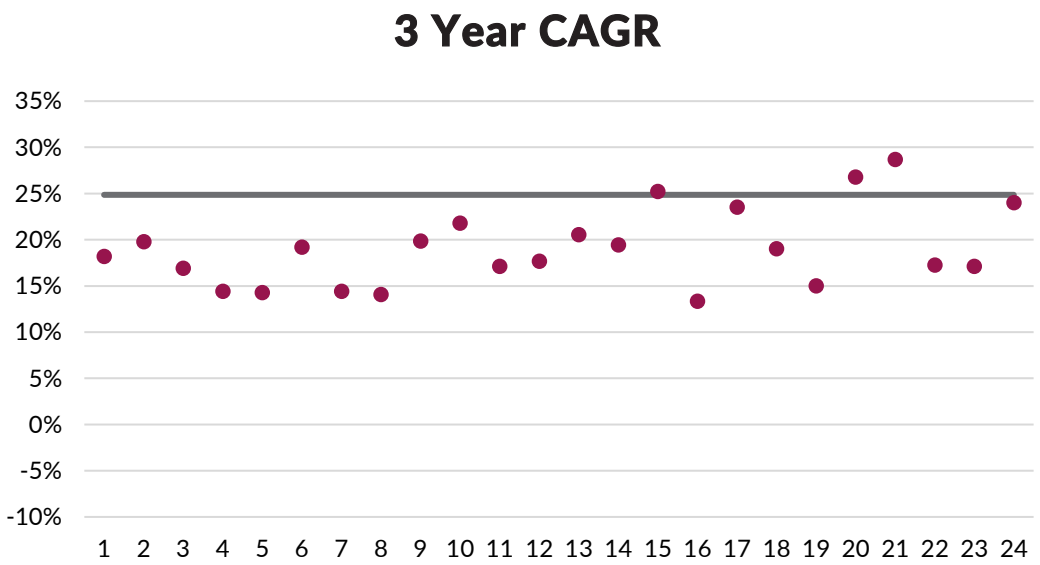

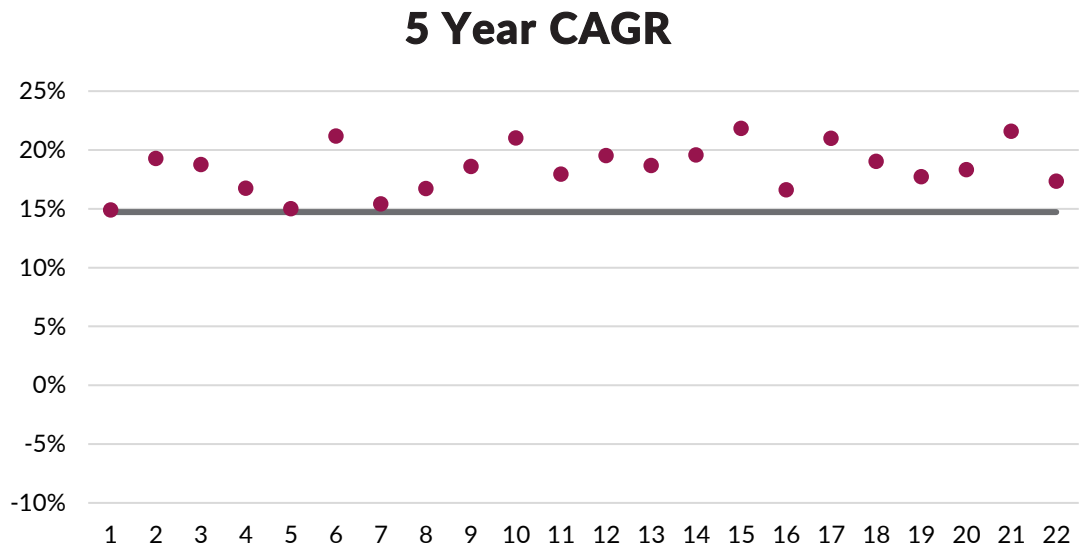

CAGR Data as of 30-Jun-2026 — Nifty Smallcap 50 - TRI — Active Small Cap schemes

	Outperforming Benchmark	Underperforming Benchmark
No. of Schemes	3	21
% of AUM*	10.9%	89.1%

	Outperforming Benchmark	Underperforming Benchmark
No. of Schemes	22	0
% of AUM*	100%	0%

While active small-cap funds have outperformed over the 5 yr CAGR, most have lagged the Nifty Smallcap 50 TRI over the 3 yr CAGR. A small-cap passive fund offers an effective complement, reducing dependence on manager selection while ensuring participation in the asset class.

Source: ACE MF, Nifty Indices, Data as of 30-Jun-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. *Latest AUM has been considered from ACE MF. For Charts – Dots plotted above the benchmark line indicate outperformance by active scheme; those below indicate underperformance by active scheme.

Nifty Smallcap 50 Index showed strong fundamental

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Return on Equity > 15%	Leverage Ratio < 40%	EPS Growth > 15%
42% Constituents	**74% Constituents #**	**60% Constituents**
Posted Return on Equity above 15 % over the last year	*Maintain a Debt to equity ratio below 40%*	*Achieved EPS growth above 15% CAGR over 5 years.*

Many of the constituents in the Nifty Smallcap 50 Index demonstrated solid fundamentals when evaluated using widely accepted criteria.

Source:,FactSet and Nifty Indicies Data as of 30-Jun-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. # Companies falling under macro-economic sector as Financial Services has been excluded in calculation for Leverage Ratio.

Valuations has moderated around average

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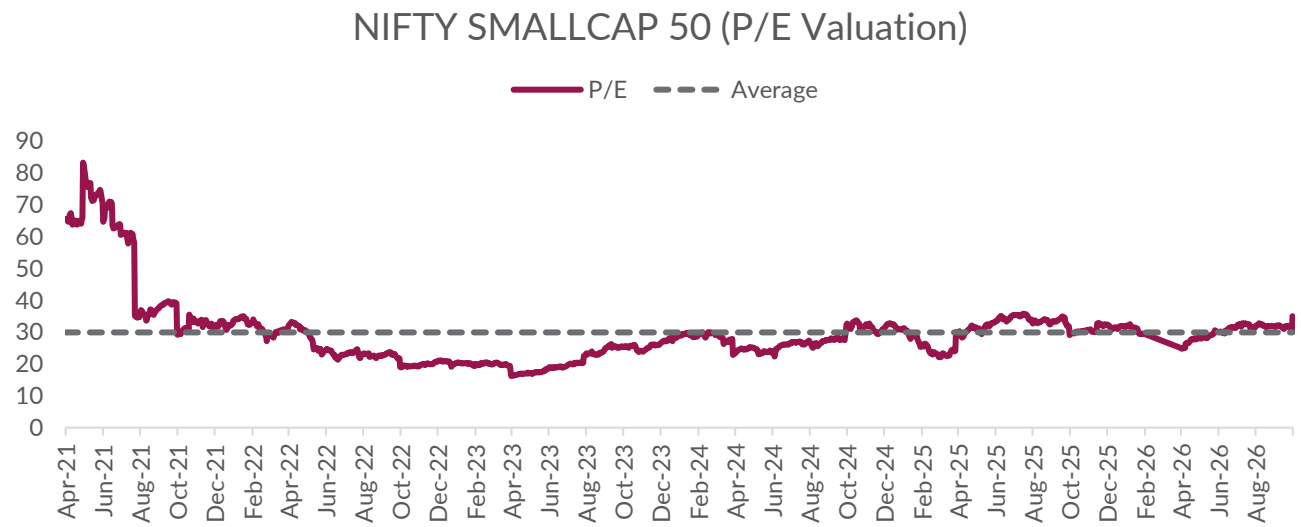

*The average of the P/E ratio are calculated based on the trailing historical data from Apr-21.
These metrics are for informational purposes only and do not constitute investment advice.

As of Sep 30, 2026, the PE ratio of the Nifty Smallcap 50 Index is near to its historical average

Source: Nifty Indicies Data as of 30-September-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Index SIP : Returns

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SIP tends to offer stability to investment growth

Nifty Smallcap 50 Index	1 Year	3 Year	5 Year	10 Year
XIRR (Returns)	20.7%	12.2%	18.3%	16.3%
Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000
Market Value	1,32,962	4,31,594	9,46,526	28,18,369

Note : For SIP returns, monthly investment of INR 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index (TRI), with zero cost / expenses and tracking difference / error into consideration. Past Performance may or may not be sustained in future.

Data as of 30-September-2026. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Why Axis AMC

Why AXIS AMC

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- Axis AMC is one of the prominent asset management companies with an overall AUM exceeding INR 3,50,000 crore and over 1 crore active investor accounts, enjoying strong brand recognition and investor
- A committed and skilled leadership team concentrating on Passive Funds.
- Continuous research accompanied by valuable data insights tailored to monitor and advise on established & emerging investment ideas
- A diverse selection of passive funds, featuring a total of 39 options across equity, debt, and commodities
- Research initiatives spearheaded by professional with extensive experience of over 15 years working domestic and international index providers, NSE, BSE, and S&P Dow Jones Indices.

Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Date : 30-September-2026.
https://transact.axismf.com/cms/sites/default/files/Statutory/Q1.pdf

Annexure

Disclaimer

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Statutory Details: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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