Axis Large Cap Fund (formerly known as Axis Bluechip Fund)

(An open ended equity scheme predominantly investing in large cap stocks)

*For Riskometer and Product Labelling please refer slide 20.

AXIS MUTUAL FUND

SEBI Registered Name & Number: Axis Mutual Fund - MF/061/09/02

What are Large Cap stocks?

AXIS MUTUAL FUND

Top 100 companies as per market cap

- Established businesses with long track record
- Offering diversification via various business segments within the company

Proven business models

- Market leaders in terms of market share, size, penetration
- Typically have strong corporate-governance practices

Local dominance

- Generating significant revenue from global markets

Global presence

Large Caps have generated wealth for their investors over a long term

Source: Bloomberg, Axis MF Research **Past performance may or may not be sustained in future.**

Why Large Caps?

AXIS MUTUAL FUND



Potential for Stable returns



High liquidity



Well researched universe



High stability and visibility of business



Low marginal cost due to high scale operations



Competitive advantage due to high capital efficiency

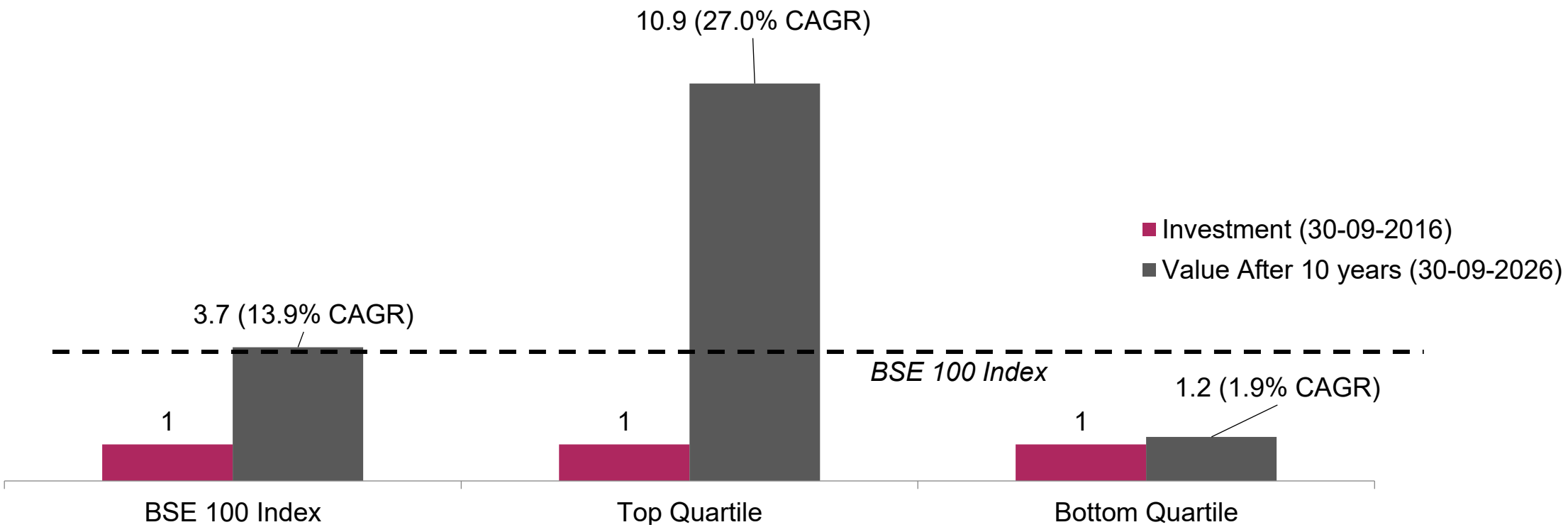


Large caps cover 70-75% of total market cap of all listed companies

Source: Bloomberg, Axis MF Research **Past performance may or may not be sustained in future.**

There is huge value in long term stock selection

There is a high dispersion in long term stock performance



Source: Bloomberg. Data As on 30th September 2026.

Past performance may or may not be sustained in future. Analysis based on the current holdings in BSE 100.

Return Profile

Large caps offer stable returns

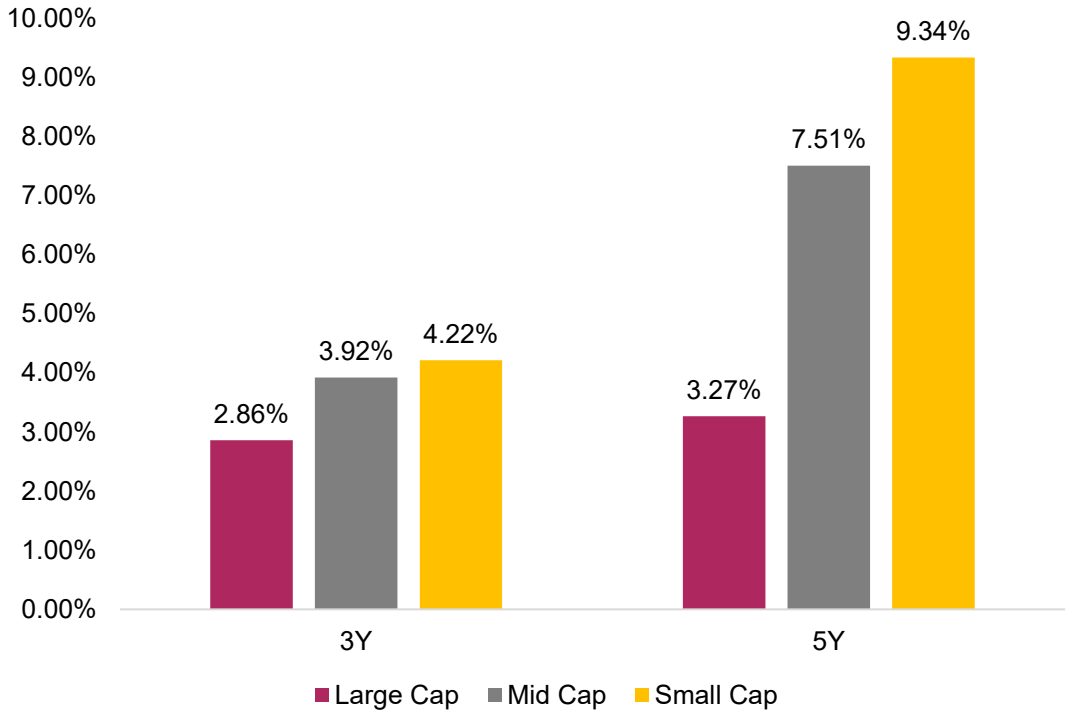


Source: ACE MF, Axis MF Research. Data As on 30th September 2026.
Past performance may or may not be sustained in future. Large: Nifty 50 TRI, Mid: Nifty Midcap 100 TRI, Small: Nifty Smallcap 100 TRI.

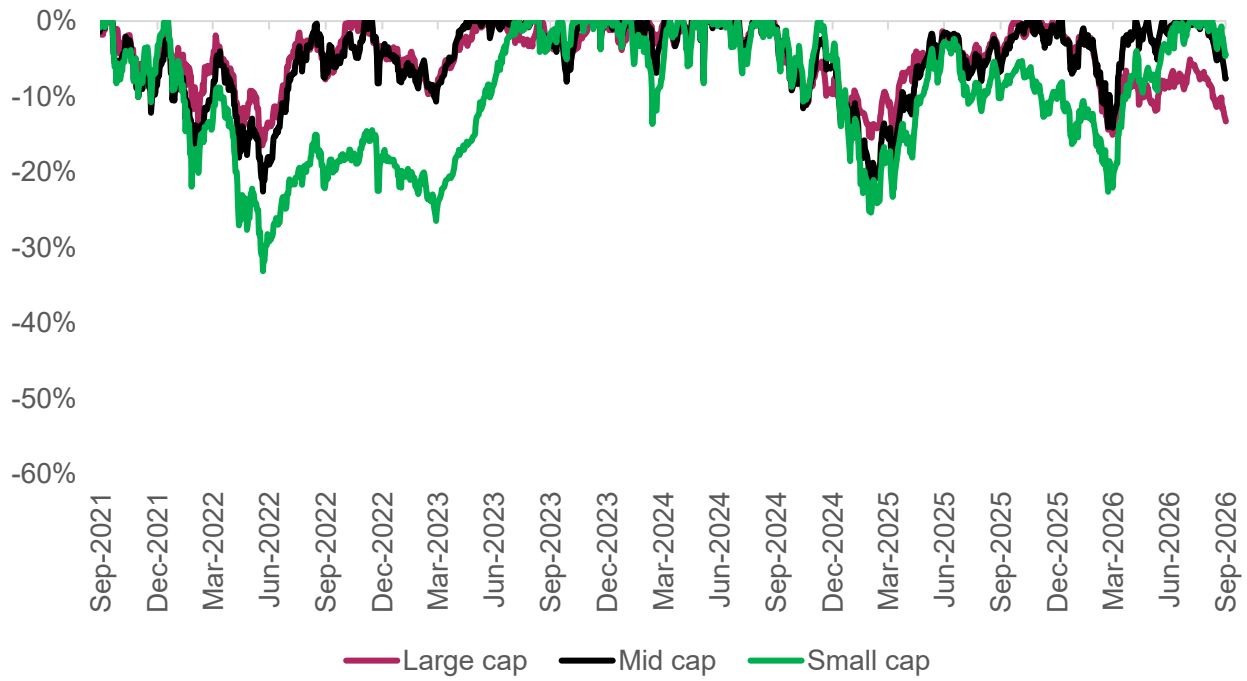
Return Profile

With Lower volatility & drawdowns

Average Volatility

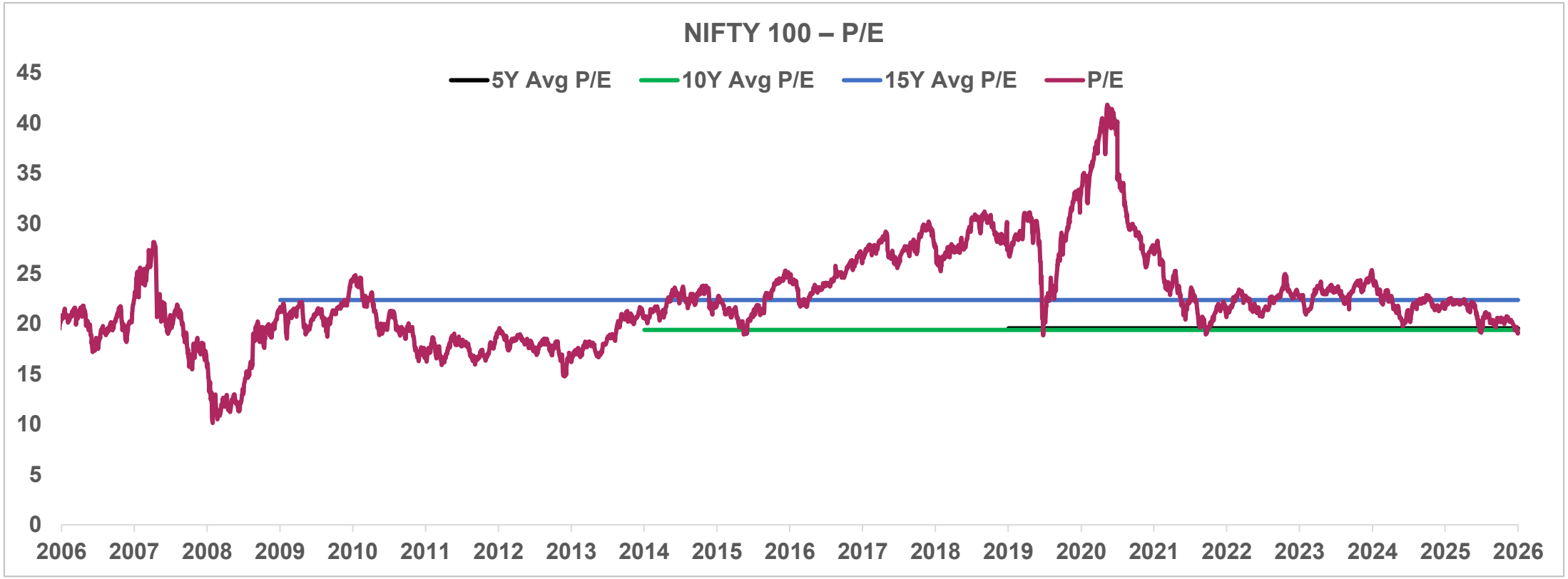


Maximum Drawdown



Source: Bloomberg. Average volatility and maximum drawdown data as on 30th September 2026.
Past performance may or may not be sustained in future. Large: Nifty 50 TRI, Mid: Nifty Midcap 100 TRI, Small: Nifty Smallcap 100 TRI

Attractive valuation



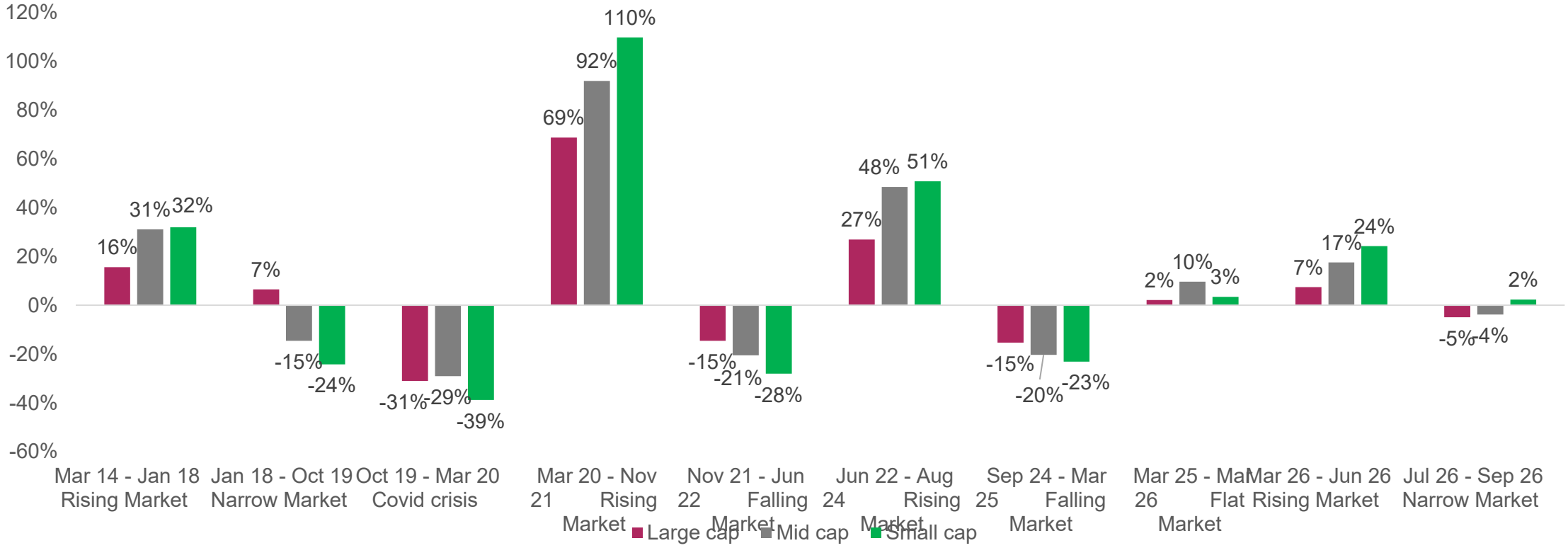
Despite the fluctuations, there is a general upward trend in the market cap, suggesting a growing valuation of the Large Cap, due to increased investor confidence and improved financial performance.
Further, a P/E lower than the 5Y/10Y Average P/E indicates attractive valuation.

Source: NSE, Axis MF Research. Data As on 30th September 2026. Reference: Nifty 100 Index.
Past performance may or may not be sustained in future.

Return Profile – Across Cycles

Large caps provide cushion during tough market conditions

Returns in different market conditions (CAGR)

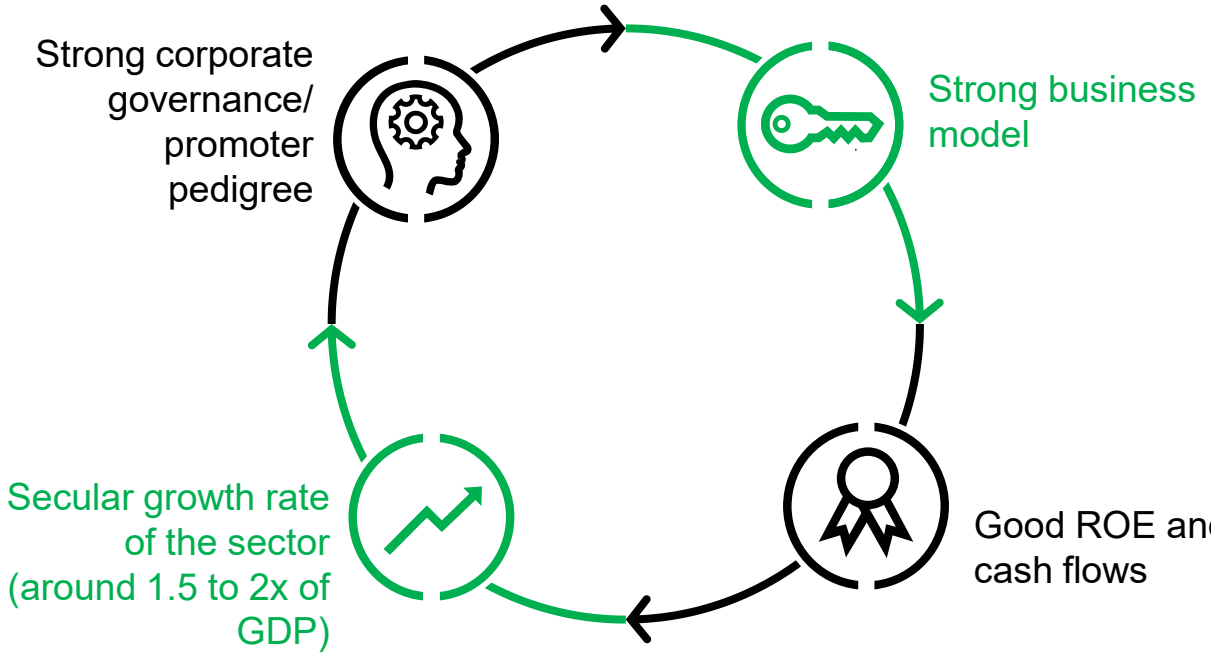


Source: Bloomberg, Axis MF Research. Data As on 30th September 2026.
Past performance may or may not be sustained in future. Large: Nifty 50 TRI, Mid: Nifty Midcap 100 TRI, Small: Nifty Smallcap 100 TRI

The Axis Approach

There is value in quality investing

Focus on…



.. and be good risk managers

Axis Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Axis Large Cap Fund

An Introduction

Large cap companies (80-100%)
with other companies (0-20%)

The Scheme will invest predominantly in Equity and Equity Related Instruments of Large Cap stocks.

1

Risk management
embedded in the investment process

Relatively liquid portfolio
Targets volatility below benchmark (Nifty)

2

3

Pure bottom up stock picking focusing on fundamentals

Maintains a core portfolio of quality businesses with secular growth prospects

Takes tactical positions in quality cyclicals linked to fund manager views of cyclical factors and market positioning

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Axis Large Cap Fund

Investment Focus

Leaders



~ 60% Leaders

Companies which operate in secular growth segment and have leading market share in their areas of operation.

Expected to provide steady returns

Challengers



~ 40% Challengers

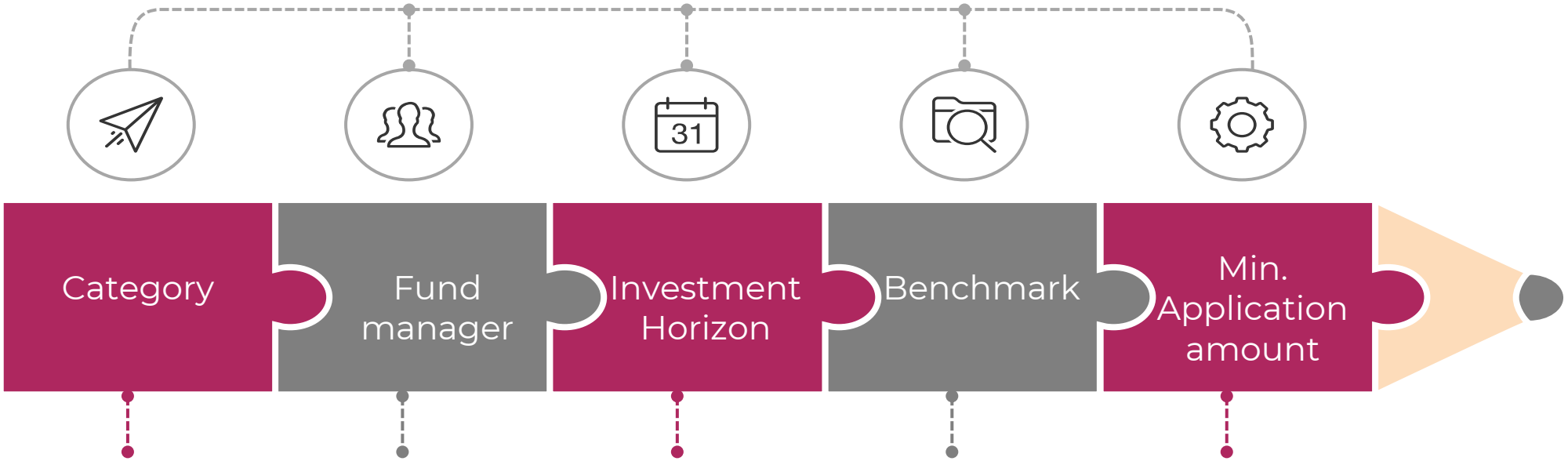
Companies that are gaining markets share due to differentiated offering or cost advantage, in large sectors.

Expected to deliver alpha

The investment focus of the fund is subject to change on the discretion of the fund manager. The investment strategy of the fund will be in line with the strategy laid out in the scheme information document. For complete details on the scheme investment strategy refer the scheme information document.

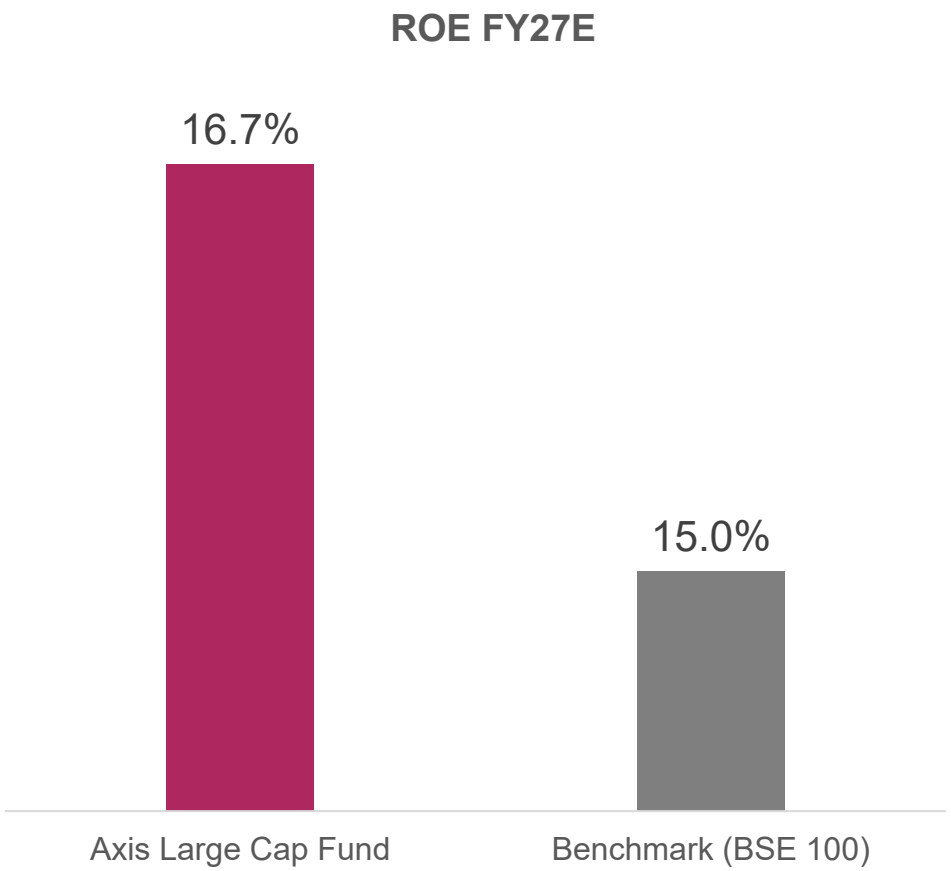
Features At A Glance

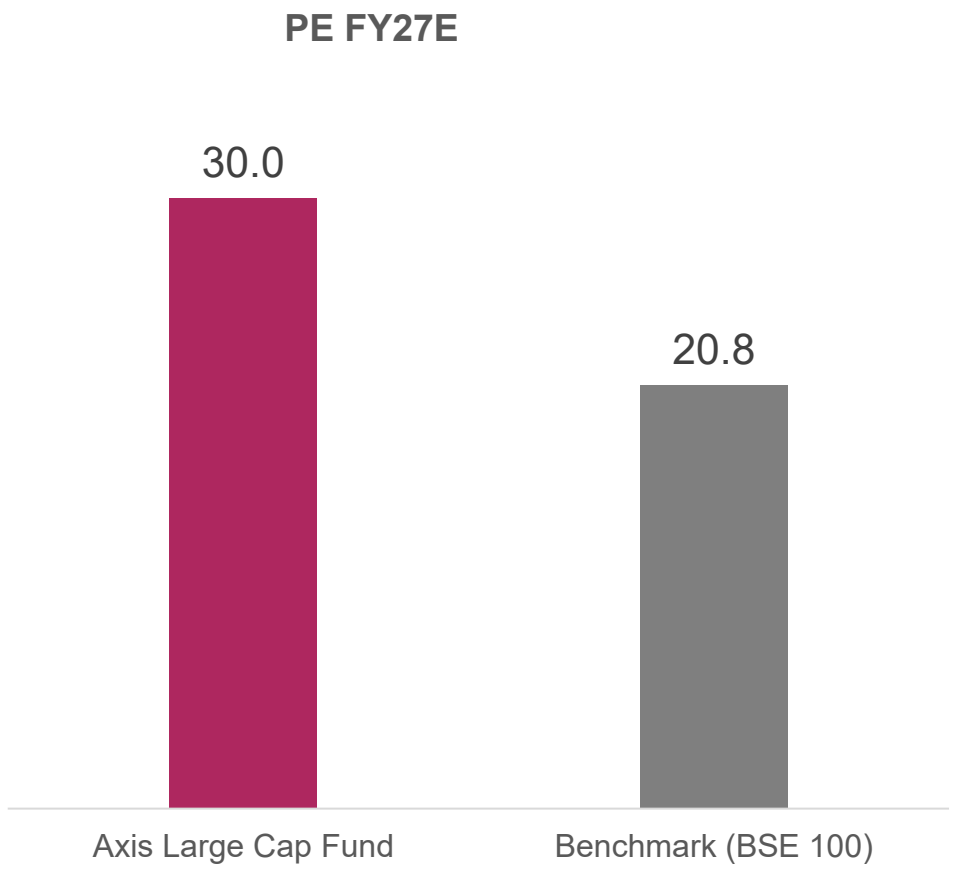
Axis Large Cap Fund



Emphasis on A Quality Portfolio

The fund does not compromise on quality of the portfolio

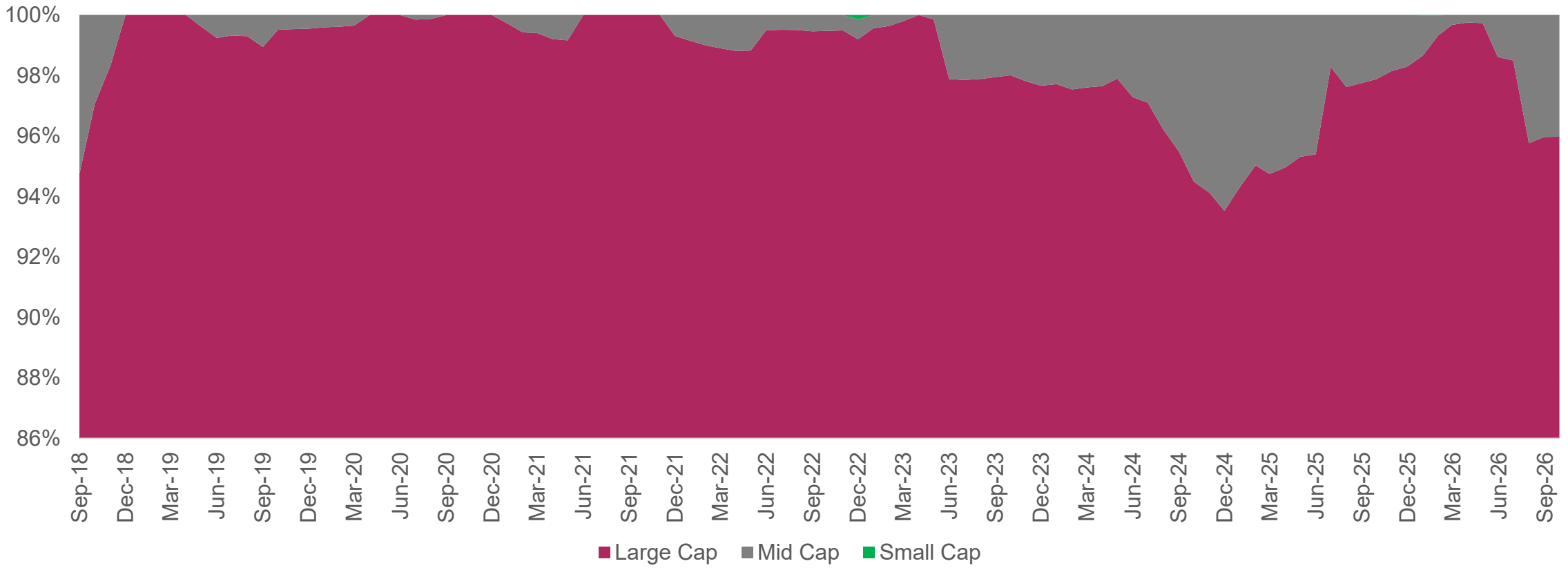




Source: Bloomberg, FactSet, Axis MF Research. ROE FY26 and PEFY2026 is based on portfolio as on 30th September 2026..
The investment focus of the fund is subject to change on the discretion of the fund manager. The investment strategy of the fund will be in line with the strategy laid out in the scheme information document. For complete details on the scheme investment strategy refer the Scheme Information Document. Please note that above numbers are calculated for the equity portion of the portfolio. ROE: Return on Equity, EPS: Earnings per share.
For complete portfolio disclosure, refer https://www.axismf.com/mutual-funds/equity-funds/axis-large-cap-fund/ef-gp/regular

Portfolio Allocation

Large cap biased : Minimum 80% in large caps



Data As on 30th September 2026.
Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization. For detailed asset allocation please refer to the Scheme Information Document (SID).
For complete portfolio disclosure, refer https://www.axismf.com/mutual-funds/equity-funds/axis-large-cap-fund/ef-gp/regular

Portfolio Changes

Changes in the portfolio over the last 1 year

Top stocks with increased exposure/entries	Change in exposure (%) over last year
Axis Bank Limited	3.23%
Shriram Finance Limited	1.86%
Titan Company Limited	1.58%
Sun Pharmaceutical Industries Limited	1.54%
Divi's Laboratories Limited	1.22%

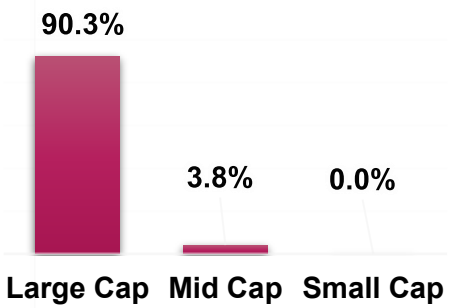
Top stocks with reduced exposure/ exits	Change in exposure (%) over last year
Infosys Limited	-3.49%
Reliance Industries Limited	-2.90%
State Bank of India	-1.86%
Bharat Electronics Limited	-1.47%
Avenue Supermarts Limited	-1.38%

Data As on 30th September 2026. Exposure as % of Net assets. Source: ACEMF. Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. **Past performance may or may not be sustained in the future.** Stock(s) / Issuer(s)/ Top stocks with increased or decreased exposure mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation to buy/sell/ hold. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Please note : Please note w.e.f June 15, 2026 the exit load of the fund will revise to NIL

Current portfolio

As on 30th September 2026

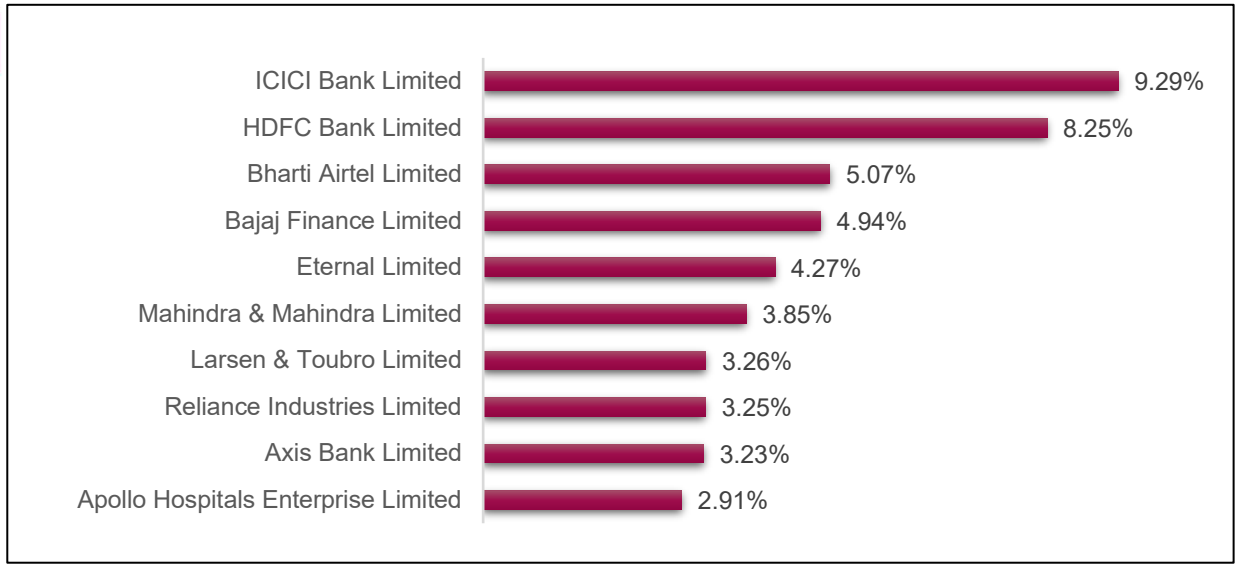
Current Market cap split



Risk Parameters

Standard Deviation	14.05%
Standard Deviation (Benchmark)	14.84%
Tracking Error	3.35%
Beta	0.92

Top 10 Stocks



Top 5 Sectors



Financial Services	Healthcare	Automobile & Auto Components	Consumer services	Telecommunication
34.2%	10.9%	8.8%	7.4%	5.1%

Data As on 30th September 2026. Exposure as % of Net assets. Source : ACEMF. Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization. Past performance may or may not be sustained in the future. Stock(s) / Issuer(s)/ Top stocks with increased or decreased exposure mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation to buy/sell/ hold. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.
For complete portfolio disclosure, refer https://www.axismf.com/mutual-funds/equity-funds/axis-large-cap-fund/ef-gp/regular

Performance

30th September 2026

Axis Large Cap Fund - Regular Plan - Growth

Benchmark: BSE 100 TRI

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000
Axis Large Cap Fund - Regular Plan - Growth	-4.61%	9,539	7.03%	12,265	4.03%	12,184	10.96%	57,070
BSE 100 TRI (Benchmark)	-5.03%	9,497	7.69%	12,494	7.65%	14,461	10.82%	55,905
Nifty 50 TRI (Additional Benchmark)	-7.09%	9,291	6.05%	11,931	6.37%	13,621	10.40%	52,457

Past performance may or may not be sustained in future. Data As on 30th September 2026. Since Inception – 5th January 2010. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 06 schemes, Krishnaa N (for Foreign Securities) is managing the scheme since 01st March 2024 and she manages 24 schemes of Axis Mutual Fund. Jayesh Sundar is managing the scheme since 4th Nov 2024 and he manages 09 schemes of Axis Mutual Fund. Mr. Pratik Tibrewal is managing the scheme since 26th August 2026 and he manages 26 schemes of Axis Mutual Fund. Please click on link https://www.axismf.com/1/5/464/627/WDP_Annexure_Sep_2026_b590564ebc.pdf to view the performance of other schemes currently managed by the fund manager. Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given. Returns greater than 1 year period are compounded annualized (CAGR). Face Value per unit : ₹10.

SIP Performance

30th September 2026

	Axis Large Cap Fund – Regular Plan - Growth (Inception: 5th Jan 2010)			
SIP Investments	**Since Inception SIP**	**5 Year SIP**	**3 Year SIP**	**1 Year SIP**
Total Amount Invested	20,00,000	6,00,000	3,60,000	1,20,000
Market value as on 30th September 2026	54,01,410	6,71,269	3,60,544	1,14,876
Returns (CAGR)	10.96%	4.44%	0.10%	-7.85%
Benchmark Returns (CAGR)	11.74%	6.11%	0.01%	-10.90%
Additional Benchmark Returns (CAGR)	11.06%	4.60%	-1.42%	-13.60%

Past performance may or may not be sustained in future. Data As on 30th September 2026. Returns greater than 1 year period are compounded annualized. Benchmark: BSE 100 TRI . Additional Benchmark: Nifty 50 TRI. Inception Date: Jan 05, 2010. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 06 schemes of Axis Mutual Fund & Krishnaa N (for Foreign Securities) is managing the scheme since 01st March 2024 and she manages 24 schemes of Axis Mutual Fund . Jayesh Sundar is managing the scheme since 4th Nov 2024 and he manages 09 schemes of Axis Mutual Fund. Mr. Pratik Tibrewal is managing the scheme since 26th August 2026 and he manages 26 schemes of Axis Mutual Fund. Please click on link https://www.axismf.com/1/5/464/627/WDP_Annexure_Sep_2026_b590564ebc.pdf to view the performance of other schemes currently managed by the fund manager. To refer scheme performance please refer slide 18. SIP returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Above investment simulation is for illustration purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Above calculation is based on Regular Plan - Growth Option NAV. Assuming Rs. 10,000 invested systematically on the first business day of every month over a period of time.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

Product Labelling

Axis Large Cap Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

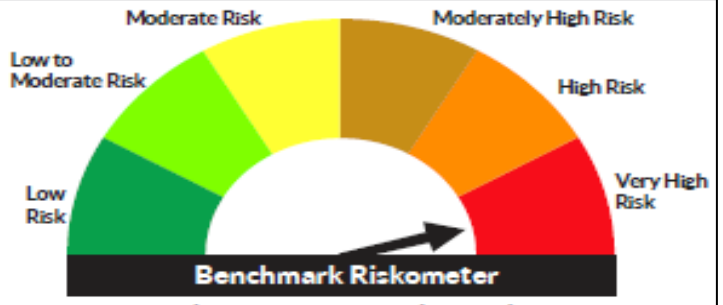
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	BSE 100 TRI
	
The risk of the scheme is very high	The risk of the benchmark is very high

For latest Risk-o-meter, refer www.axismf.com.

Statutory Details and Risk Factors

Data updated As on 30th September 2026.

Past performance may or may not be sustained in the future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.

- Shreyash Devalkar is Managing Axis Midcap Fund, Axis Large Cap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis ELSS Tax Saver Fund, Axis Large & Mid Cap Fund since 4th Aug, 2023 and Axis Multi-Asset Active FoF since 21st Nov, 2024.
- Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund Aggressive Plan, Axis Retirement Fund -Conservative Plan and Axis Retirement Fund -Dynamic Plan since 24th Jan, 2024, Axis Large Cap Fund since 4th Nov, 2024 and Axis Consumption Fund since 3rd Jul, 2026.
- Krishnaa N is Managing Axis Midcap Fund, Axis Flexi Cap Fund, Axis NASDAQ 100 US Specific Equity Passive FOF, Axis Retirement Fund -Aggressive Plan, Axis Retirement Fund -Conservative Plan, Axis Retirement Fund -Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF, Axis Value Fund, Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund and Axis Large & Mid Cap Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025, Axis ESG Integration Strategy Fund since 4th Aug, 2025 and Axis Quant Fund since 01st Mar, 2024.
- Pratik Tibrewal is Managing Axis Multi Asset Allocation Fund, Axis Silver ETF, Axis Gold ETF, Axis Gold Fund and Axis Silver Fund of Fund since 1st Feb, 2025, Axis Gold and Silver Passive FoF since 29th Dec, 2025 and Axis Business Cycles Fund, Axis Balanced Advantage Fund, Axis Arbitrage Fund, Axis Aggressive Hybrid Fund, Axis Large Cap Fund, Axis Equity Savings Fund, Axis ESG Integration Strategy Fund, Axis Focused Fund, Axis Large & Mid Cap Fund, Axis India Manufacturing Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Flexi Cap Fund, Axis Quant Fund, Axis Small Cap Fund, Axis Innovation Fund, Axis ELSS - Tax Saver Fund, Axis Value Fund, Axis Momentum Fund and Axis Services Opportunities Fund since 26th Aug, 2026.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Performance Disclaimer and Risk factors

Past performance may or may not be sustained in the future.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Thank You

AXIS MUTUAL FUND