

Axis Gold ETF & Axis Gold Fund

Axis Silver ETF & Axis Silver Fund of Fund

June-2025

***What Every
Investment Portfolio
Needs :
A Touch of Gold***



Scheme Details

Axis GOLD ETF



Type of Scheme

An Open-Ended Scheme replacing/tracking Domestic Price of Gold



Creation Unit Size

- 1,00,000 units and in multiples thereafter

Directly on exchange

1 unit and in multiples thereafter

NSE Scrip Code: AXISGOLD ; BSE Scrip Code: 533570



Exit Load

Nil



AUM (In Cr) (As on 30th June 2025)

₹ 1,838.61



Inception Date

10-Nov-2010



Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of gold subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.



Fund Manager

- Mr. Aditya Pagaria
- Mr. Pratik Tibrewal



Total Expense Ratio (As on 30th June 2025)

0.54%



Benchmark

Domestic price of gold

Scheme Details

Axis GOLD Fund



Type of Scheme

An Open-Ended fund of fund scheme investing in Axis Gold ETF



Minimum Investment

₹100 and ₹1 thereafter



Entry Load

NA

Exit Load

Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.



AUM (In Cr) (As on 30th June 2025)

₹ 1,120.66



Benchmark

Domestic price of gold



Inception Date

20-Oct-2011



Investment Objective

To generate returns that closely correspond to returns generated by Axis Gold ETF. There is no assurance that the investment objective.



Fund Manager

- Mr. Aditya Pagaria
- Mr. Pratik Tibrewal



Total Expense Ratio (As on 30th June 2025)

Direct – 0.17%

The “Actual” Golden Standard

Barter System



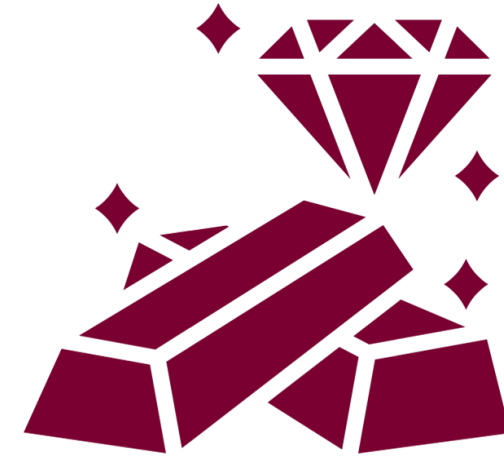
Lack of Standardization
Perishable Goods

Economic System



Currency Devaluation
Central Bank Policy Risk

Precious Metals



Hedge Against Economic Instability
Can acts as safe heaven

Why evaluate Gold as an Investment ?



Diversification

Low correlation with other asset classes



Inflation Hedge

Value of Gold tend to rise in tandem with inflation



Universal Appeal

Love for the precious metal is universal



Safe Haven

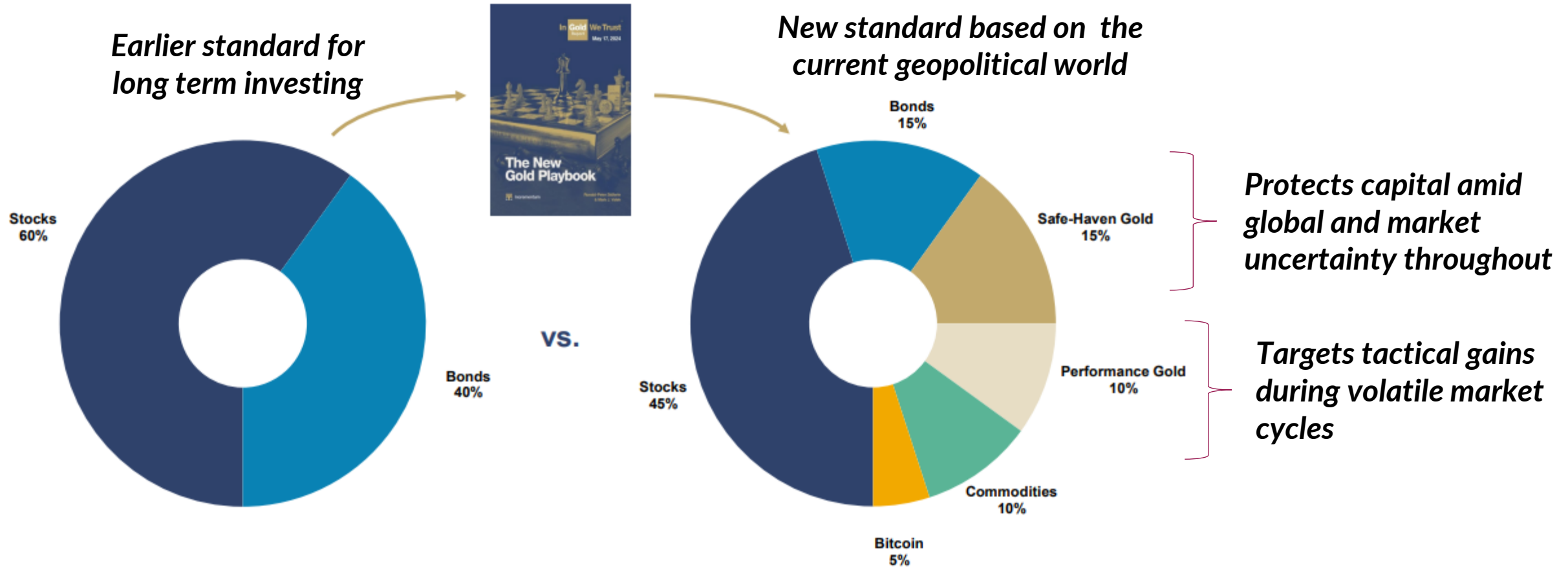
Provide cushion to your portfolio during market uncertainty

The above information should not be construed as promise, guarantee or forecast of returns. Explanation mentioned above are used to explain the concept and is for illustration purpose only.

Correlation Matrix	Equity (Nifty-50 TRI)	Debt (Nifty 10-Y G-Sec)	Gold (INR)
Equity (Nifty-50 TRI)	100%	11%	-4%
Debt (Nifty 10-Y G-Sec)		100%	-1%
Gold (INR)			100%

Given gold's low correlation with various conventional markets, numerous asset allocation strategies could benefit from including gold to mitigate portfolio volatility and possibly improve returns.

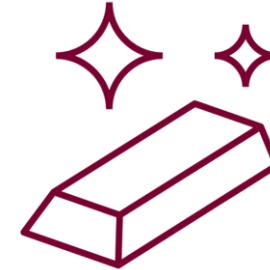
Rethinking 60/40 Portfolio: Global Perspective



Real Store of Value : Gold Holds, Cash Erodes



Cash



Gold

Year 2010

(4th Jan 2010)

₹ 10,000



Current Value

(31st May 2025)

~ ₹ 5,200

₹ 10,000



~ ₹ 57,000

Universal appeal across regions

Region	Cultural Significance	Economic Role
India	Weddings, festivals	Traditional form of household savings & wealth transfer
China	Prosperity symbol	Government encourage gold savings
Middle East	Weddings & Religious use	Wealth preservation & status symbol
Europe	Historical artefacts	Central bank reserves & used against euro volatility
Americas	Less cultural but more gifting tradition	Inflation hedge & market volatility
Globally	--	All central banks use Gold bullions as part of their reserves to back their currency

Safe Heaven : Gold protects your portfolio

During global crisis gold protects your portfolio from major drawdowns

From	To	Description	Nifty 50-TRI	Gold (INR)
08-Jan-08	27-Oct-08	Global Financial Crisis	-59.5%	6.1%
01-Jan-13	30-Aug-13	Taper Tantrum	-7.2%	5.1%
03-Aug-15	29-Feb-16	Yuan Devaluation	-18.0%	17.5%
19-Feb-20	23-Mar-20	Covid-19 Pandemic	-37.1%	-1.2%

Due to gold's minimal correlation with numerous traditional markets, it has traditionally delivered positive returns during periods of significant volatility and market distress, leading many investors to regard it as a "perceived safe-haven."

Gold ETF v/s Traditional avenues

Benefits of investing through ETF Route

Parameter	Gold ETF / Fund	Traditional Jewelers
Form of holding	Demat	Bars / Coins / Jewelry
Purity / Quality	24 Kt / at least 99.5%* purity	Depends upon Jeweler / Jewelry
Transaction cost	Low (Expense ratio / brokerage)	High (making charges)
Risk of Theft / loss	Nil	High
Liquidity	Real Time / EOD^ during all business days (On Exchange)	Liquidity offered by jewelers but usually at high cost
Underlying	Investments backed by Gold Bar stored in secured vaults that are periodically audited	--

*Approx. 995 parts of gold per 1000 parts (24/24); ^Real time in case of Axis Gold ETF, while EOD in case of Axis Gold Fund

Festivals

*Diwali, Akshaya Tritiya, and
Dhanteras*



Spiritual

Temples



Weddings

Auspicious occasions



From Monthly SIPs to Golden Goals



- **Child's Wedding** – Start SIP at birth to build gold for future wedding needs.
- **Festive Buying** – Accumulate gold gradually for Diwali or Akshaya Tritiya.
- **Milestone Gifting** – Prepare for gifting gold on birthdays or anniversaries.

**SIP
Performance
of ₹10,000
Monthly**

Description	1 Year	3 Year	5 Year	10 Year
Returns	44.2%	28.9%	21.3%	16.7%
Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000
Market Value	1,46,625	5,44,804	10,16,601	28,83,561

Data : 31-May-2025 . Source: NSE Indices. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Long term Performance of Gold



Performance Chart

	Time Period	Nifty 50 TRI	Nifty 10-Y Benchmark G-Sec	Gold (INR)
CAGR	1 Year	11.1%	12.0%	31.8%
	3 Year	15.6%	9.6%	23.2%
	5 Year	22.3%	5.5%	18.3%
	10 Year	12.7%	6.8%	13.5%
Volatility	10 Year	16.5%	4.2%	13.0%

Data : 31-May-2025 . Source: NSE Indices. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Key Takeaways for Gold

- **Diversification** : A tried and tested asset class across time periods which provides investors the requisite portfolio diversification.
- **Safety** : Investors need not worry about the quality of gold, as the same is held in demat form.
- **Security** : Unlike physical gold, the risk of theft is eliminated as gold units are stored in an electronic form.
- **Safe Haven** : Historically, gold has been relied upon for its safe haven characteristics in times of financial or economic crisis.
- **Ease of transaction** : Gold ETFs can be easily bought and sold like any other stock on the exchange compared to physical purchase through jewelers.

Axis Silver ETF

&

Axis Silver Fund of Fund



Scheme Details

Axis Silver ETF



Type of Scheme

An Open-Ended Scheme replacing/tracking Domestic Price of Silver



Creation Unit Size

- 30,000 units and in multiples thereof

Directly on exchange

1 unit and in multiples thereafter

NSE Scrip Code: AXISILVER



Exit Load

Nil



AUM (In Cr) (As of 30th June 2025)

₹ 276.72



Inception Date

21-Sept-2022



Investment Objective

To generate that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.



Fund Manager

- Mr. Aditya Pagaria
- Mr. Pratik Tibrewal



Total Expense Ratio (As of 30th June 2025)

0.37%



Benchmark

Domestic price of physical silver
(based on LBMA Silver daily spot AM fixing price)

Scheme Details

Axis Silver Fund of Fund



Type of Scheme

An Open-Ended Fund of Fund scheme investing in Axis Silver ETF



Inception Date

21-Sept-2022



Minimum Investment

₹100 and ₹1 thereafter



Entry Load

NA

Exit Load

If redeemed before 7 Day; Exit Load is 0.25%;



AUM (In Cr) (As of 30th June 2025)

₹ 1,41.64



Benchmark

Domestic price of physical silver
(based on LBMA Silver daily spot
AM fixing price)



Investment Objective

To track returns generated by Axis Silver ETF. There is no assurance that the investment objective of the Scheme will be achieved.



Fund Manager

- Mr. Aditya Pagaria
- Mr. Pratik Tibrewal



Total Expense Ratio (As of 30th June 2025)

Direct – 0.16%

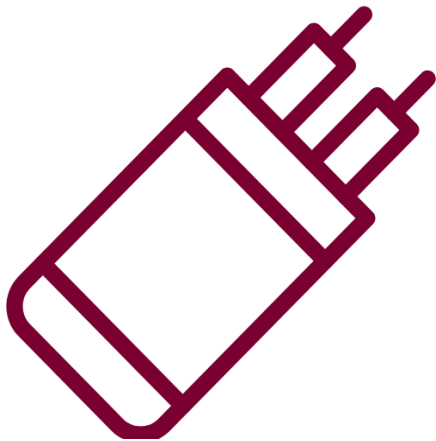
The Silver Edge : Opportunities in Silver



Silver : The Indispensable Element

It is highly attractive for Industrial use contributing ~58% of total demand of silver

Silver's unmatched conductivity, shine, and versatility make it a powerhouse

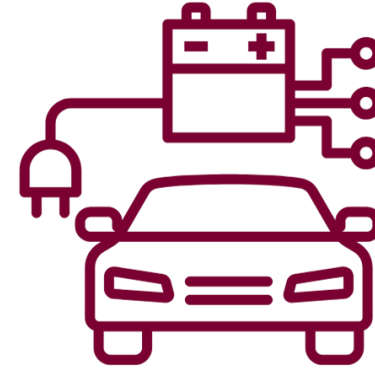
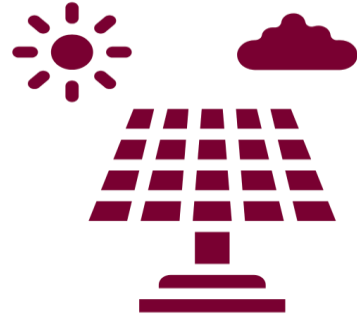


- *Highest electrical conductivity of all metals*
- *Antibacterial properties*
- *Very ductile & malleable*

Silver is second only to oil as one of the most widely used commodities, with **more than 10,000 applications worldwide.**

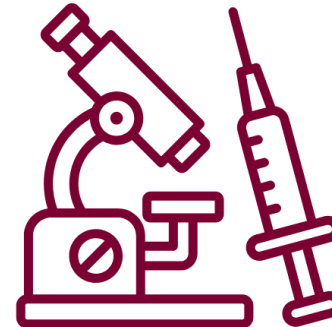
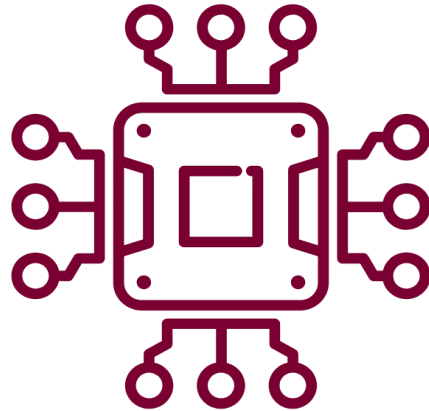
Silver: Major Industrial applications

*Solar
Application*



*Electric
Vehicles*

*Electronic
Industry*



*Medical
Equipment*

Long term Performance of Silver



Performance Chart

	Time Period	Nifty 50 TRI	Nifty 10-Y Benchmark G-Sec	Silver (INR)
CAGR	1 Year	11.1%	12.0%	5.3%
	3 Year	15.6%	9.6%	16.7%
	5 Year	22.3%	5.5%	21.4%
	10 Year	12.7%	6.8%	9.8%
Volatility	10 Year	16.5%	4.2%	24.9%

Data : 31-May-2025 . Source: NSE Indices. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Annexure



How is Gold In India Priced ?

Indian Price of Gold = London Spot Price * USD/INR + Customs Duty + Physical Premium/ Discount

In Rs/ 10 gm

In USD/Oz .
Can be
converted to
USD/gm

Spot Exchange
Rate

Declared by
Govt every
fortnight

Based on domestic
demand and supply
condition

Types of GOLD Purity

Market Terminology	What it means	Investment Implications
18 Kt	750 parts of gold per 1000 parts (i.e. 18/24)	Low purity. Suitable for jewelry only.
22 Kt	916 parts of gold per 1000 parts (i.e. 22/24)	Typical jewelry gold. Also, some gold coins.
24 Kt	Approx. 995 parts of gold per 1000 parts (24/24)	Gold ETF / FoF used for investment purposes

Disclaimer : Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Scheme Returns : ETF

Axis Gold ETF									
	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Gold ETF	32.46%	13267	22.37%	18335	13.73%	19032	9.87%	39715	10-Nov-10
Domestic price of Gold (Benchmark)	33.82%	13404	23.47%	18833	14.56%	19738	11.18%	47225	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund . Please refer to annexure on Page 40 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1”.									
Axis Silver ETF									
	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Silver ETF	20.11%	12023	NA	NA	NA	NA	24.58%	18404	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver dailyspot AM fixing price) (Benchmark)	21.10%	12122	NA	NA	NA	NA	25.50%	18782	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund . Please refer to annexure on Page 40 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1”.									

Scheme Returns : Fund of Fund

Axis Gold Fund									
	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Growth	30.48%	13067	21.77%	18067	13.28%	18661	7.83%	28115	20-Oct-11
Domestic price of Gold (Benchmark)	33.82%	13404	23.47%	18833	14.56%	19738	9.89%	36428	
Axis Gold Fund - Direct - Growth	30.92%	13111	22.05%	18192	13.56%	18891	8.18%	26714	01-Jan-13
Domestic price of Gold (Benchmark)	33.82%	13404	23.47%	18833	14.56%	19738	9.58%	31397	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund . Please refer to annexure on Page 40 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

Data : 3)-Jun-2025 Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment.
https://www.axismf.com/cms/sites/default/files/Statutory/ALL_Annexure_Jun.pdf

Scheme Returns : Fund of Fund

Axis Silver Fund of Fund									
	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	CAGR(%)	Current Value of Investment of ₹10, 000/-	
Axis Silver Fund of Fund - Regular - Growth	19.69%	11981	NA	NA	NA	NA	24.77%	18483	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	21.10%	12122	NA	NA	NA	NA	25.50%	18782	
Axis Silver Fund of Fund - Direct - Growth	20.35%	12048	NA	NA	NA	NA	25.41%	18744	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	21.10%	12122	NA	NA	NA	NA	25.50%	18782	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 21 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 5 schemes of Axis Mutual Fund . Please refer to annexure on Page 40 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									

- Axis AMC is one of the **prominent asset management company** with an overall AUM exceeding INR 3,00,000 crore and over 1 crore active investor accounts, enjoying strong brand recognition and investor
- A committed and skilled **leadership team concentrating on Passive Funds.**
- Continuous research accompanied by **valuable data insights** tailored to monitor and advise on established & emerging investment ideas
- A **diverse selection of passive funds**, featuring a total of 34 options across equity, debt, and commodities
- Research initiatives spearheaded by professional with extensive experience of over 15 years working domestic and international index providers, NSE, BSE, and S&P Dow Jones Indices



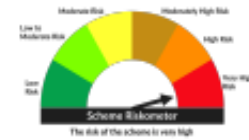
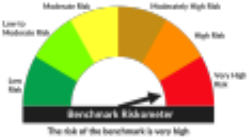
Product Labels & Disclaimer



Product Label

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Gold ETF (NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570) (An open ended scheme replicating/tracking Domestic Price of Gold) Benchmark: Domestic price of Gold	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital appreciation over medium to long term Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is High</p>	<p>The risk of the benchmark is High</p>
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Silver ETF (NSE Symbol: AXISILVER) (An open ended scheme replicating/tracking domestic price of Silver) Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital appreciation over medium to long term. Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very High</p>	<p>The risk of the benchmark is very High</p>

Product Label

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Gold Fund (An open ended fund of fund scheme investing in Axis Gold ETF) Benchmark: Domestic price of Gold	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital appreciation over medium to long term Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is high</p>	 <p>The risk of the benchmark is high</p>
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer
Axis Silver Fund of Fund (An open ended Fund of Fund scheme investing in Axis Silver ETF) Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)	This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Capital appreciation over medium to long term Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error. *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	 <p>The risk of the benchmark is very high</p>

Investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment

Statutory Details: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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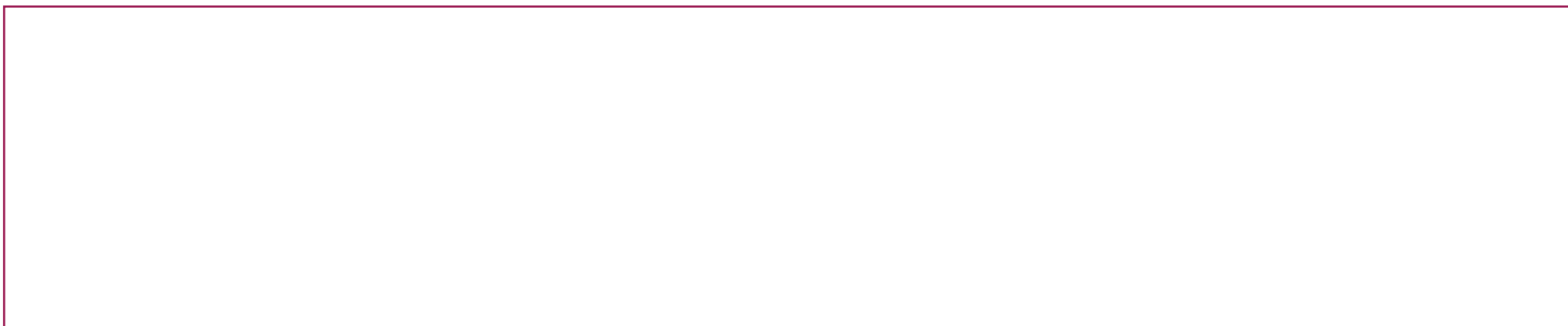
The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

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