

Aim for **India Inc's** crown jewels

## Axis BSE India Sector Leaders Index Fund

- Access Market Leaders
- Diversification across 21 sectors<sup>#</sup>
- Growth potential over long term

**Invest Now**

For Product Labelling and riskometer, please refer slide no. #37.



# The Leadership Edge :

## Why Leaders Win in Business



# Qualities that sets leaders apart



**Visionary Thinking** : Great leaders set clear long-term goals and adapt to changing market conditions with foresight.



**Relentless Innovation** : Leaders embrace new ideas and strategies to disrupt traditional models and create growth opportunities.



**Financial Stewardship** : Leaders allocate capital wisely, continuously reinvesting in the business through relentless focus on operational efficiency and cost management.



**Resilience in Business** : Leaders thrive through uncertainty, ensuring organizations emerge stronger and more agile.

*Leaders tend to generate value for all stakeholders : investors, employees, and society at large.*

# MOATs that helps persistent leadership



## ENTRY BARRIER

Huge Scale Capital & Regulatory Trust Required



## NEGOTIATION POWER

Better deals due to size (market share)



## BRAND STRENGTH

Strong brands and switching cost



## INNOVATION

Investment in differentiated products



## NETWORK EFFECT

More users make the network stronger

# Leaders often stay at top across time periods

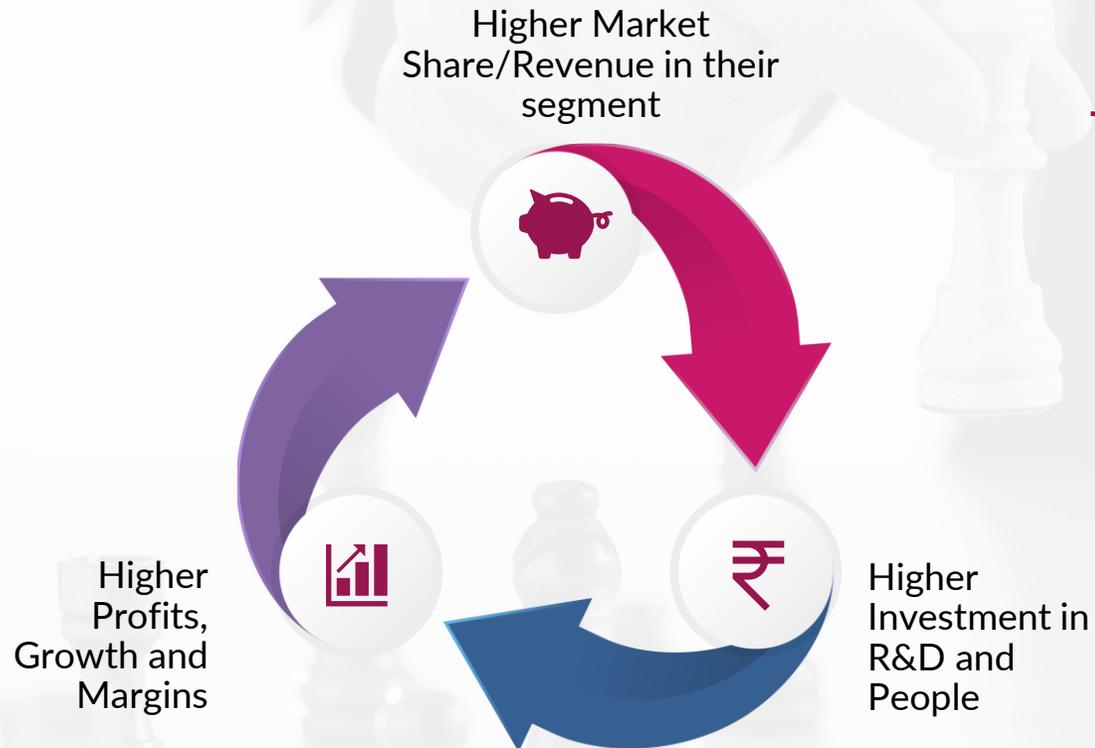
## ODI Cricket World Cup Statistics

Year	Semifinalist 1	Semifinalist 2	Semifinalist 3	Semifinalist 4
1987	Australia	-	India	England
1992	-	New Zealand	-	England
1996	Australia	-	India	-
1999	Australia	New Zealand	-	-
2003	Australia	-	India	-
2007	Australia	New Zealand	-	-
2011	-	New Zealand	India	-
2015	Australia	New Zealand	India	-
2019	Australia	New Zealand	India	England
2023	Australia	New Zealand	India	-

Market leaders tend to show consistency across multiple eras.

In every field, be it sport, technology or business - leaders set standards, deliver high performance and stand out from the crowd.

# Continuous Cycle of Market Leaders



Leaders tends to keep leading over generations ....

Sector	Leaders
Automobiles And Auto Components	Maruti Suzuki
Fast Moving Consumer Goods	Hindustan Unilever Ltd.
Construction Materials	Ultratech Cement
Information Technology	TCS Ltd.
Oil, Gas & Consumable Fuels	Reliance Industries Ltd
Telecommunication	Bharti Airtel Ltd.

Source: BSE Indices Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Composition at the end of each year has been used for creating the table above. Constituents of the index which are leaders in their respective sector are shown in the table.



**“A leader is one who knows the way, goes the way, and shows the way.”**

**- John C Maxwell**

# Axis BSE India Sector Leaders Index Fund

Scheme Details



# Axis BSE India Sector Leaders Index Fund

- Axis BSE India Sector Leaders Index Fund aims to replicate the performance of the BSE India Sector Leaders Index, which is designed to measure the performance of top three companies from every sector forming part of BSE 500.
- The top 3 stocks from every sector are selected basis their total market capitalization.

Companies that lead their segments tend to showcase **strong fundamentals, resilience, and have future-ready strategies.**



# Axis BSE India Sector Leaders Index Fund

## Scheme Details

### Axis BSE India Sector Leaders Index Fund

An open-ended scheme tracking BSE India Sector Leaders TRI



#### Inception Date

11-Feb-2026



#### Minimum Investment

During NFO: Rs 100 & In multiples of Rs.1/- thereafter

Ongoing basis: Rs 100 & In multiples of Rs.1/- thereafter



#### AUM (In Cr)

~39



#### Investment Objective

To provide returns before expenses that correspond with the performance of the BSE India Sector Leaders TRI subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.

#### Exit Load

- a). If redeemed within 15 days from the date of allotment: 0.25%
- b). If redeemed after 15 days from the date of allotment: Nil



#### Benchmark

BSE India Sector Leaders TRI



#### Total Expense Ratio\*

Direct – 0.2%  
Regular – 1.05%



#### Fund Manager

Mr. Karthik Kumar

# Asset allocation

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Securities covered under BSE India Sector Leaders Index*	95	100
Money Market Instruments^ and units of debt & liquid mutual fund schemes	0	5

\*The net assets of the scheme will be invested in stocks constituting BSE India Sector Leaders Index. This would be done by investing in all the stocks comprising the underlying index in the same weightage that they represent in the said index.

^Residual portion of 5% of the net assets of the Scheme are provided for liquidity purposes. For liquidity purposes, the Scheme would invest in 'liquid assets' as per clause 4.5.1 of SEBI Master Circular of Mutual funds as amended from time to time.

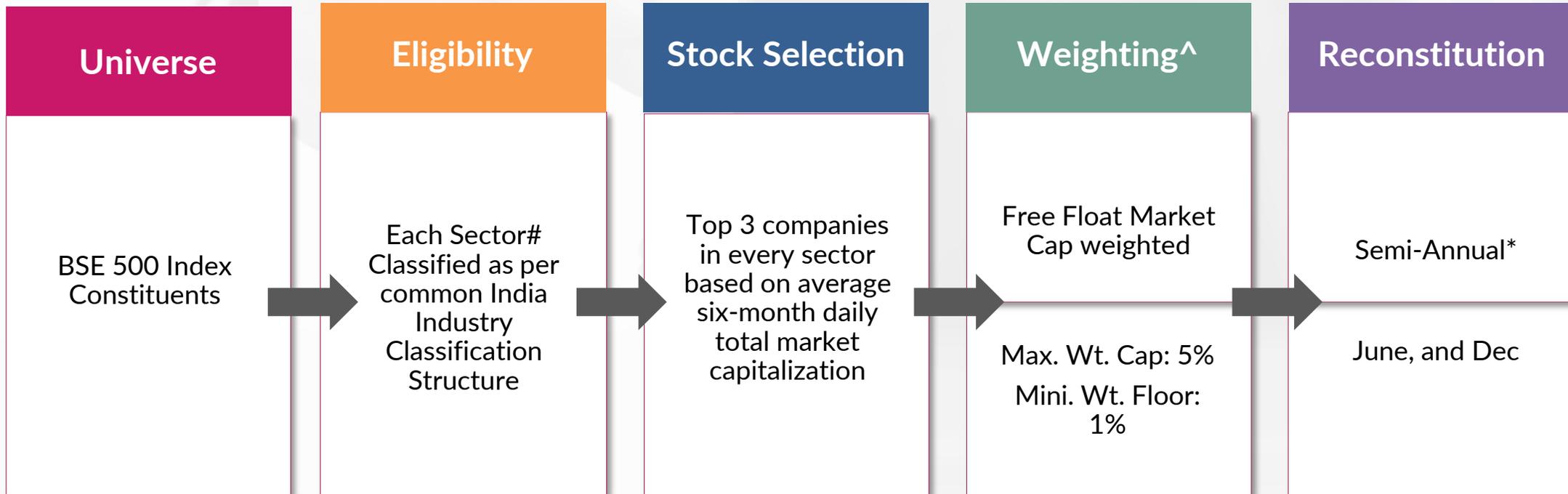
# BSE India Sector Leaders Index

Deep Dive



# Index Methodology Snapshot

The Index aims to measure the performance of the leading three companies in each sector of the BSE 500.



# At present BSE 500 Index represents 21 sectors out of 22 total number of sectors

<sup>^</sup> Maximum and minimum weights are reset on a quarterly basis.

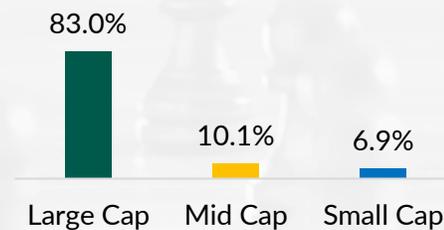
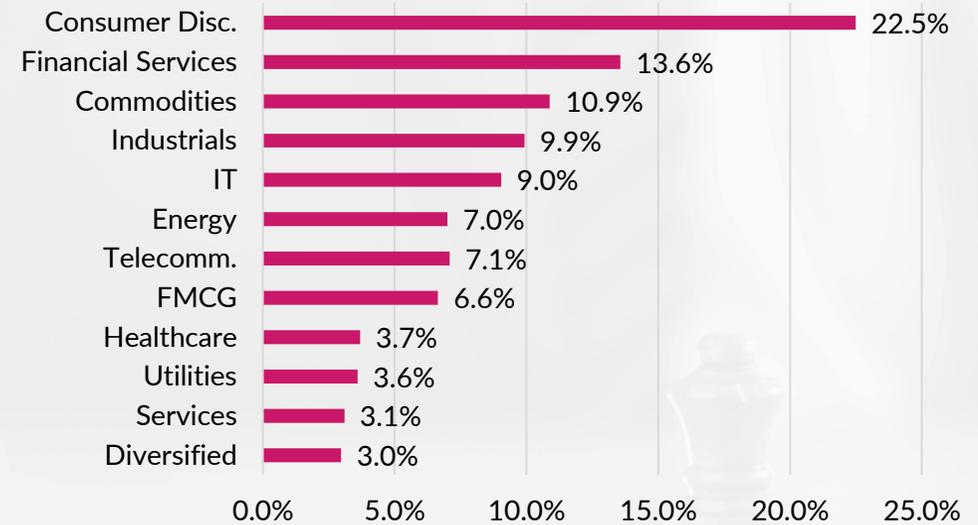
\*During semi-annual reconstitution, existing constituents will not be excluded until they continue to be in the top 5 ranked by full market capitalization within their sector.

# Well diversified composition

## Diversification across stocks, sectors

Top 10 Stock Name	Index Weight	Macro-economic Sector
Reliance Industries Ltd.	5.0%	Energy
Infosys Ltd.	5.0%	Information Technology
Bharti Airtel Ltd.	5.0%	Telecommunication
HDFC Bank Ltd.	4.9%	Financial Services
ICICI Bank Ltd.	4.8%	Financial Services
Larsen & Toubro Ltd.	4.5%	Industrials
State Bank Of India	3.8%	Financial Services
ITC Ltd.	3.6%	FMCG
Mahindra & Mahindra Ltd.	3.1%	Consumer Discretionary
Tata Consultancy Services Ltd.	3.0%	Information Technology
<b>Total</b>	<b>42.8 %</b>	

Macro Economic Sector Weight



Leaders from emerging sectors within the midcap and small-cap segments are also included.

# Diversification relative to BSE 500

## Sector Composition

Sector	BSE India Sector Leaders	BSE 500	Nifty 50
Financial Services	13.6%	30.9%	36.6%
IT	9.0%	8.3%	10.4%
Oil, Gas & Consumable Fuels	7.0%	8.1%	10.4%
Automobiles	6.2%	7.3%	7.0%
FMCG	6.6%	6.3%	6.4%
Healthcare	3.7%	6.3%	4.2%
Capital Goods	3.3%	5.8%	1.2%
Metals & Mining	3.6%	3.9%	3.7%
Telecomm.	7.1%	3.6%	4.9%
Consumer Services	3.8%	3.6%	2.5%
Power	3.6%	3.0%	2.3%

Sector	BSE India Sector Leaders	BSE 500	Nifty 50
Construction	6.6%	2.9%	4.0%
Consumer Durables	3.7%	2.7%	2.5%
Chemicals	3.0%	2.0%	--
Construction Materials	3.3%	2.0%	2.1%
Services	3.1%	1.8%	1.8%
Realty	3.0%	1.1%	--
Textiles	2.9%	0.2%	--
Media	2.9%	0.1%	--
Diversified	3.0%	0.1%	--
Forest Materials	1.0%	0.0%	--

***Instead of chasing the next trend, the index offers diversified exposure to leaders from all sectors***

# Exposure to Market Leaders across the market size

Parameters	BSE India Sector Leaders	BSE 500
Top 3 Sector Weights	29.6%	47.2%
Top 5 Sector Weights	42.4%	60.8%

Parameters	BSE India Sector Leaders	BSE 500
Bottom 3 Sector Weights	6.9%	0.3%
Bottom 5 Sector Weights	12.7%	1.6%

Get diversified exposure to the leaders of each sectors irrespective of the size of the sector.

# Leaders exhibits endurance over long term

Sector	Company	2010	2015	2020	2025
Automobiles And Auto Components	Maruti Suzuki	Y	Y	Y	Y
Capital Goods	Larsen & Toubro	Y	Y	Y	Y
Construction Materials	Ambuja Cements Ltd.	Y	Y	Y	Y
Construction Materials	Ultratech Cement	Y	Y	Y	Y
Consumer Durables	Asian Paints Ltd.	Y	Y	Y	Y
Diversified	3M India Ltd	Y	Y	Y	Y
Fast Moving Consumer Goods	Hindustan Unilever Ltd.	Y	Y	Y	Y
Fast Moving Consumer Goods	ITC Ltd	Y	Y	Y	Y
Financial Services	HDFC Bank Ltd.*	Y	Y	Y	Y
Financial Services	ICICI Bank Ltd.	Y	Y	Y	Y
Healthcare	Cipla Ltd.	Y	Y	Y	Y
Healthcare	Sun Pharmaceutical Industries Ltd.	Y	Y	Y	Y



Source: BSE Indices Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Above Stocks are Constituents of the Index for the period: 2010-2025. at the end of each year respective year. \* Earlier it was HDFC Ltd before merger.

# Leaders exhibits endurance over long term

Sector	Company	2010	2015	2020	2025
Information Technology	Infosys Ltd	Y	Y	Y	Y
Information Technology	TCS Ltd.	Y	Y	Y	Y
Information Technology	Wipro Ltd.	Y	Y	Y	Y
Media, Entertainment & Publication	Sun Tv Network Limited	Y	Y	Y	Y
Media, Entertainment & Publication	Zee Entertainment Ltd.	Y	Y	Y	Y
Oil, Gas & Consumable Fuels	Indian Oil Corporation Ltd.	Y	Y	Y	Y
Oil, Gas & Consumable Fuels	Oil And Natural Gas Corporation Ltd	Y	Y	Y	Y
Oil, Gas & Consumable Fuels	Reliance Industries Ltd	Y	Y	Y	Y
Telecommunication	Bharti Airtel Ltd.	Y	Y	Y	Y
Consumer Durables	Titan Company Limited	Y	Y	Y	Y
Power	NTPC Ltd	Y	Y	Y	Y
Power	Power Grid Corporation Of India Limited	Y	Y	Y	Y



Source: BSE Indices Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Above Stocks are Constituents of the Index for the period: 2010-2025. at the end of each year respective year.

# Leaders represents larger share in market cap in respective sectors

Sector	Sector Leaders' Share of Market Cap	Companies in BSE 500
Financial Services	31.9%	91
Information Technology	59.0%	30
Oil, Gas & Consumable Fuels	71.9%	19
Fast Moving Consumer Goods	48.2%	32
Automobile and Auto Components	39.6%	34
Capital Goods	23.9%	63
Healthcare	26.5%	50
Metals & Mining	38.3%	17
Consumer Services	48.2%	26
Telecommunication	88.7%	8
Power	43.4%	17

Sector	Sector Leaders' Share of Market Cap	Companies in BSE 500
Consumer Durables	57.7%	21
Chemicals	36.5%	30
Construction Materials	69.6%	12
Services	65.1%	12
Construction	77.8%	14
Realty	48.0%	11
Textiles	74.3%	6
Diversified	100.0%	3
Media, Entertainment & Publication	84.6%	4
Forest Materials	100.0%	1

# Leaders represents larger share in revenue in respective sectors

Sector	Sector Leaders' Share in Total Revenue	Companies in BSE 500
Financial Services	28.4%	91
Information Technology	59.5%	30
Oil, Gas & Consumable Fuels	61.2%	19
FMCG	32.9%	32
Automobile and Auto Components	26.8%	34
Capital Goods	12.3%	63
Healthcare	20.7%	50
Metals & Mining	29.9%	17
Consumer Services	46.1%	26
Telecommunication	71.9%	8
Power	49.2%	17

Sector	Sector Leaders' Share in Total Revenue	Companies in BSE 500
Consumer Durables	41.6%	21
Chemicals	14.5%	30
Construction Materials	71.3%	12
Services	44.9%	12
Construction	69.5%	14
Realty	30.8%	11
Textiles	43.4%	6
Diversified	100.0%	3
Media, Entertainment & Publication	72.4%	4
Forest Materials	100.0%	1

# Leaders represents larger share in Profit-after-tax in respective sectors

Sector	Sector Leaders' Share in Total PAT	Companies in BSE 500
Financial Services	33.0%	91
Information Technology	67.2%	30
Oil, Gas & Consumable Fuels	58.1%	19
FMCG	56.2%	32
Automobile and Auto Components	37.5%	34
Capital Goods	26.5%	63
Healthcare	28.6%	50
Metals & Mining	27.4%	17
Consumer Services	46.4%	26
Telecommunication	NA	8
Power	52.9%	17

Sector	Sector Leaders' Share in Total PAT	Companies in BSE 500
Consumer Durables	50.6%	21
Chemicals	21.4%	30
Construction Materials	70.5%	12
Services	73.6%	12
Construction	80.5%	14
Realty	58.3%	11
Textiles	73.1%	6
Diversified	100.0%	3
Media, Entertainment & Publication	NA	4
Forest Materials	100.0%	1

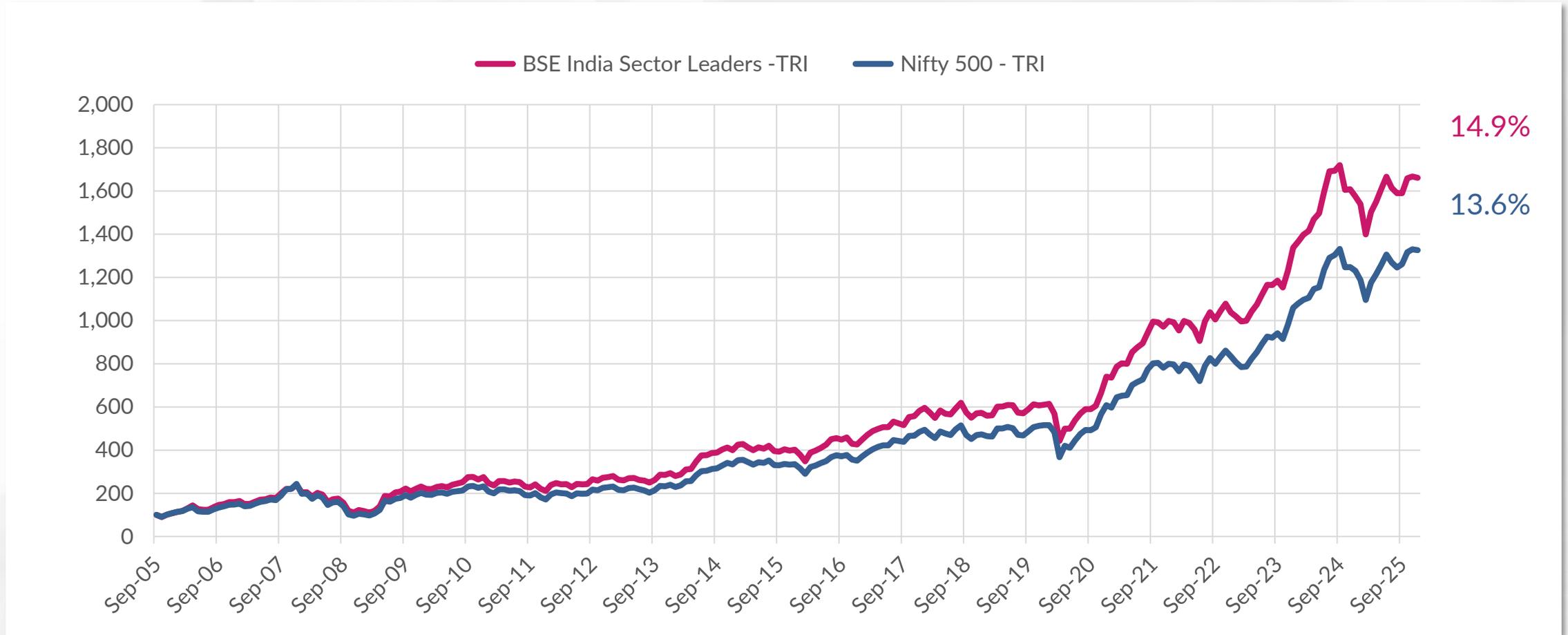
# Leaders represents higher Avg. ROE in respective sectors

Sector	Sector Leaders (Avg. ROE)	Industry (Avg. ROE)
Financial Services	16.6%	15.2%
Information Technology	32.7%	21.6%
Oil, Gas & Consumable Fuels	8.8%	13.9%
FMCG	45.2%	27.3%
Automobile and Auto Components	18.9%	9.9%
Capital Goods	29.8%	19.6%
Healthcare	16.6%	16.5%
Metals & Mining	31.1%	18.8%
Consumer Services	16.0%	11.3%
Telecommunication	32.0%	28.1%
Power	14.8%	12.5%

Sector	Sector Leaders (Avg. ROE)	Industry (Avg. ROE)
Consumer Durables	23.2%	18.6%
Chemicals	21.6%	13.3%
Construction Materials	7.3%	6.2%
Services	52.5%	27.0%
Construction	23.0%	16.5%
Realty	12.0%	10.2%
Textiles	24.7%	19.4%
Diversified	14.5%	14.5%
Media, Entertainment & Publication	5.9%	0.2%
Forest Materials	-3.9%	-3.9%

# Index Performance Chart

Historically outperformed broad benchmark



Source: BSE & NSE Indices Date : 31-Dec-2025; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

# Leaders tends to outperform broader market over medium to long term

	Data Label	BSE India Sector Leaders -TRI	Nifty 50 - TRI	Nifty 500-TRI
<b>CAGR</b>	1 Year	5.5%	11.9%	7.8%
	3 Year	17.0%	14.3%	16.7%
	5 Year	17.5%	14.7%	16.9%
	10 Year	15.3%	14.0%	14.8%
	15 Year	12.8%	11.5%	12.3%
	Since Sep-2005	14.9%	13.4%	13.6%
<b>Risk</b>	15 Year	16.0%	16.4%	16.1%

# Index : SIP Returns

SIP tends to offer stability to investment growth

BSE India Sector Leaders -TRI	1 Year	3 Year	5 Year	10 Year
XIRR (Returns)	10.2%	13.2%	14.8%	16.1%
Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000
Market Value	1,26,508	4,38,491	8,68,959	27,90,466

Nifty 500-TRI	1 Year	3 Year	5 Year	10 Year
XIRR (Returns)	13.6%	14.3%	14.9%	15.6%
Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000
Market Value	1,28,625	4,45,154	8,71,354	27,16,926

Data as 31-Dec-2025, for SIP returns, monthly investment of INR 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index (TRI), with zero cost / expenses and tracking difference / error.

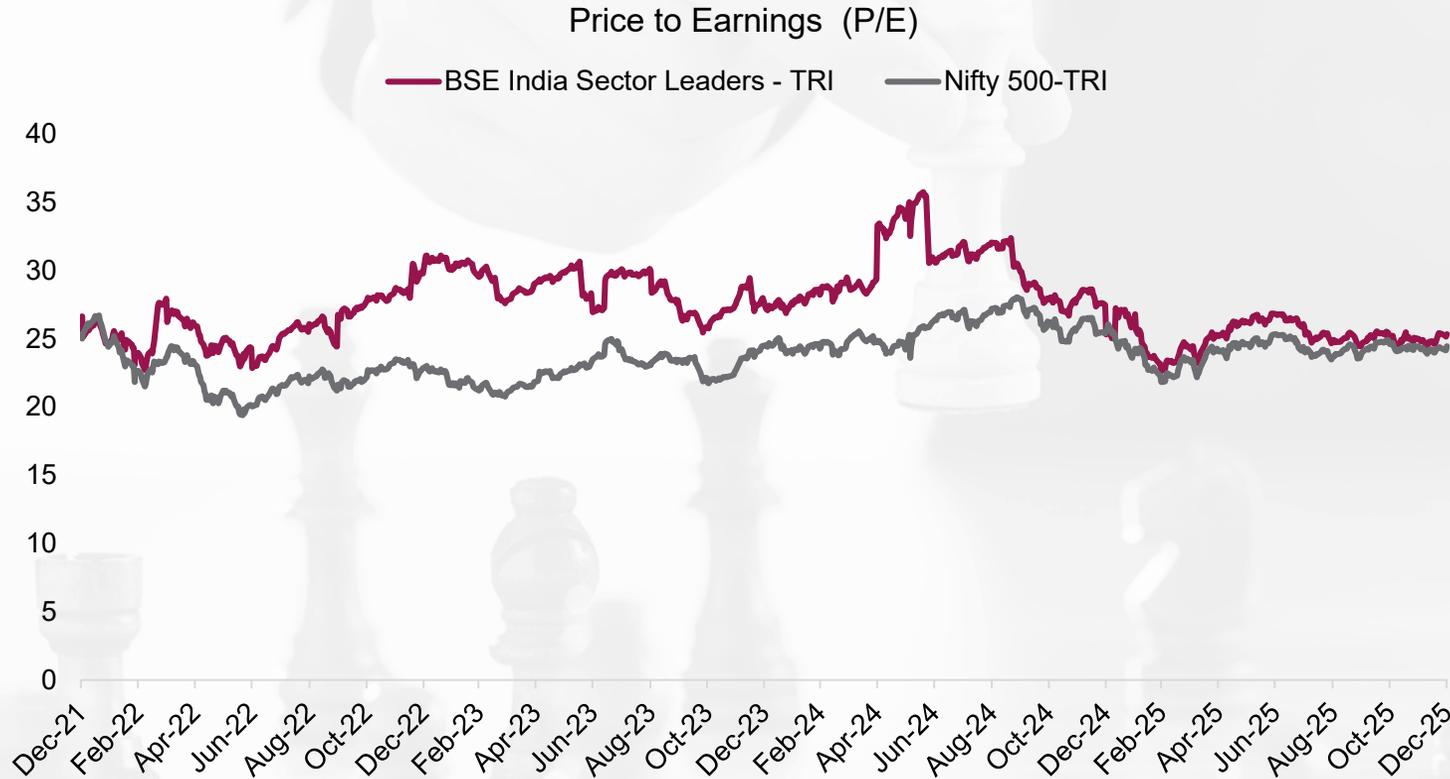
Past Performance may or may not be sustained in future. Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

# Index: Rolling Returns

	1 Year Rolling Returns		3 Year Rolling Returns		5 Year Rolling Returns	
Data Label	BSE India Sector Leaders -TRI	Nifty 500 - TRI	BSE India Sector Leaders -TRI	Nifty 500 - TRI	BSE India Sector Leaders -TRI	Nifty 500 - TRI
Average	17.3%	16.3%	14.0%	12.7%	14.1%	13.0%
Median	12.6%	12.0%	14.2%	13.5%	14.4%	13.4%
Min	-52.6%	-60.6%	-5.3%	-8.7%	-1.3%	-1.6%
Max	124.6%	121.4%	35.9%	34.1%	30.9%	29.6%

CAGR Ranges	% of total observations					
Negative	19.1%	20.6%	2.8%	6.0%	0.2%	0.8%
0% to 10%	24.5%	24.5%	24.3%	25.7%	25.5%	27.2%
10% to 15%	10.6%	10.3%	27.3%	28.0%	29.8%	31.8%
15% to 20%	8.4%	7.4%	24.8%	24.5%	31.5%	31.9%
Above 20%	37.3%	37.1%	20.9%	15.9%	13.1%	8.3%
Above 10%	56.3%	54.8%	73.0%	68.3%	74.3%	72.0%

# Valuation Multiples



## PE Multiples as of 31-Dec-25

- BSE India Sector Leaders PE = 25.3
- Nifty 500 PE = 24.4
- Historically BSE India Sector Leaders Index noted higher PE multiples over broad-based benchmark.
- However, over last few quarters PE multiples for BSE India Sector Leaders Index noted improvement making these leaders available at appealing valuation right now.

# Key takeaways

Leaders from every sector, diversification, and long term outperformance

- **Leadership Driven Selection** - India's growth story is being written by sector leaders—companies that set standards, scale faster, and compound advantages.
- **Comprehensive Sectoral Diversification** - Instead of chasing the next trend, this index fund offers leaders across 21–22 sectors, delivering a well-rounded representation of India's economy.
- **Rule-based portfolio construction** - In one disciplined portfolio, investors get breadth across the economy and depth in leadership—the twin engines of long-term wealth creation.
- **Risk-Optimized Weighting** : Free-float weighting with 1–5% caps – reducing concentration risk and volatility.
- **Outperformance** : BSE India Sector Leaders Index (TRI) noted outperformance over medium to long-term.

**For investors seeking participation in India's growth through clarity rather than complexity. This index fund is not about finding the next leader—it's about owning leadership itself.**

# Why Axis AMC



# Why Axis AMC

- Axis AMC is one of the **prominent asset management companies** with an overall AUM exceeding INR 3,50,000 crore and over 1 crore active investor accounts, enjoying strong brand recognition and investor
- A committed and skilled **leadership team concentrating on Passive Funds.**
- Continuous research accompanied by **valuable data insights** tailored to monitor and advise on established & emerging investment ideas
- A **diverse selection of passive funds**, featuring a total of 36 options across equity, debt, commodities and overseas.



Thank You



Annexure

**Annexure**



# Index Return Profile

Index	1-Year (CAGR)	3-Year (CAGR)	5-Year (CAGR)	10-Year (CAGR)	15 Year (CAGR)	Since Sep-2005 (CAGR)	P/E
<b>BSE India Sector Leaders -TRI</b>	<b>5.5%</b>	<b>17.0%</b>	<b>17.5%</b>	<b>15.3%</b>	<b>12.8%</b>	<b>14.9%</b>	<b>25.3</b>
Nifty 50 - TRI	11.9%	14.3%	14.7%	14.0%	11.5%	13.4%	22.7
Nifty 100 - TRI	10.2%	14.7%	14.9%	14.0%	11.8%	13.7%	22.3
Nifty 500-TRI	7.8%	16.7%	16.9%	14.8%	12.3%	13.6%	24.4
BSE 500-TRI	7.6%	16.4%	16.8%	14.8%	12.3%	DATA NA	25.2

# Industry Classification Structure

As per India Industry Classification Structure, listed companies in India are classified under 4 levels .



Levels	Categories
Macro-Economic Sector	12
Sector	22
Industry	59
Basic Industry	197

## Example

Company	Macro-Economic Sector	Sector	Industry	Basic Industry
Reliance Industries	Energy	Oil, Gas & Consumer Fuels	Petroleum Products	Refineries & Marketing
Gujarat State Petronet Ltd.	Energy	Oil, Gas & Consumer Fuels	Gas	Gas Transmission/Marketing
Hindustan Oil Exploration Co. Ltd.	Energy	Oil, Gas & Consumer Fuels	Oil	Oil Exploration & Production

Disclaimer

**DISCLAIMER**



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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

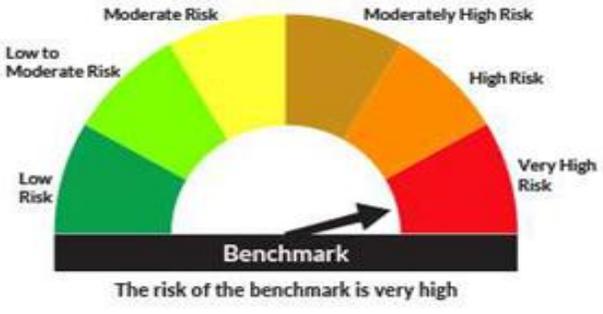
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