

Axis Overnight Fund

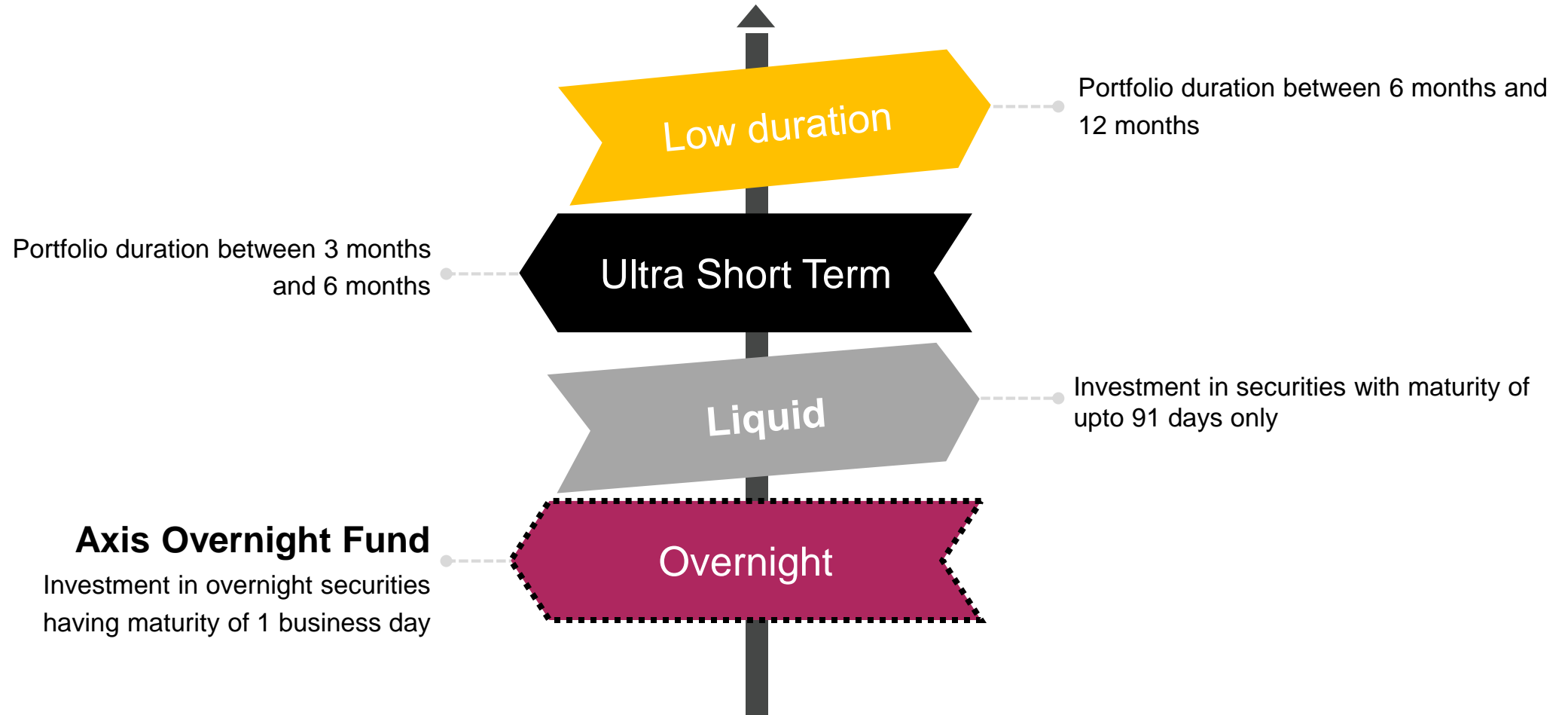
(An open ended debt scheme investing in overnight securities)



AXIS ASSET MANAGEMENT

Axis Overnight Fund

Fund Positioning

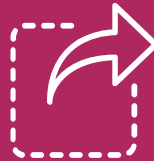


Fund Characteristics



MATURITY

Invests in securities with maturity of one business day



LIQUIDITY

One of the most liquid of all the investments available in the market (endeavors T+1 Redemptions^{\$} with No exit load)



RISK

Have minimal to no interest rate risk



SUITABILITY

Suitable to park idle money (Purchase takes place at applicable NAV)*

^{\$} As per SEBI (MF) regulations, redemption proceeds have to be dispatched within a maximum of 10 working days from the date of redemption. *Please refer SID/KIM for information on applicable NAV

Where Can The Scheme Invest?

The scheme can invest in securities with residual maturity of 1 day that include

Tri Party Repos

Certificate of
Deposit (CD)

Commercial Paper
(CP)

Treasury Bill (T-Bill)

Cash Management
Bill

Bills of Exchange

Repos

Floating rate Debt
instruments

Based on the current market conditions, we would typically look to invest primarily in Tri Party Repos.

Please refer to the SID of the fund for the detailed asset allocation and investment strategy. For detailed list of instruments the fund can invest in, refer – 'Where will the scheme invest' section of the SID.

Difference between Liquid & Overnight Funds

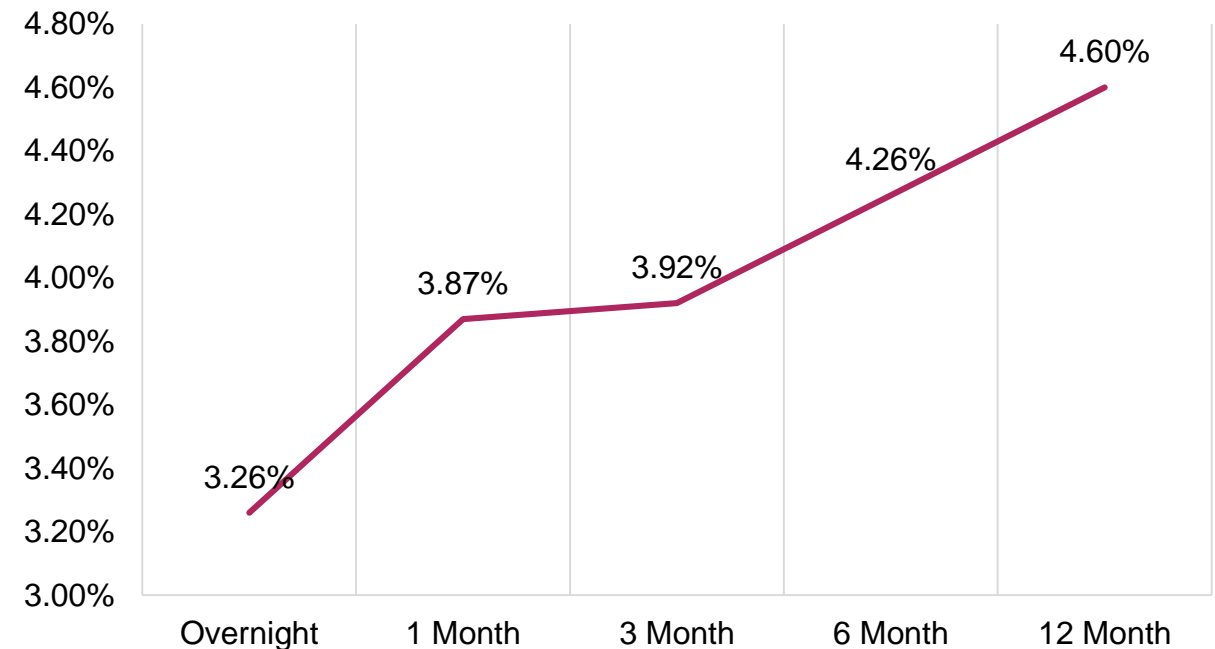
Overnight Fund

- Invest in securities with residual maturity of 1 day.
- Relatively no liquidity risk with no concern of re-pricing.
- Ideal for investors looking to park money without taking any risk while not worrying about returns

Liquid Fund

- Invest in securities with a maturity of up to 91 days.
- Actively managed portfolio of securities
- Investors looking to park money with relatively low risk while maximizing yield between 0-3 month part of the curve.

Money Market Yield Curve (%)



Data as on 18th May 2020. Source: Bloomberg, Axis MF Research. The yield curve is drawn on the basis of actual market rates which are subject to change. The rates mentioned are not to be treated as investment returns on any investment products issued by Axis Mutual Fund/Axis AMC

Axis Overnight Fund

Benefits and Suitability

BENEFITS



HIGH LIQUIDITY

No exit load
Investments in overnight securities



HIGH QUALITY, LOW CREDIT RISK

Instruments mature on the next business day. Issuers are typically highest rated companies and the government/RBI



SUPERIOR RISK REWARDS

Attempts to offer better risk reward opportunity over other traditional alternatives in short term space



SUITABILITY



ROBUST CASH MANAGEMENT

Efficient cash management vehicle with limited impact from interest rate changes



EFFICIENT WAY TO PARK MONEY

Suitable to park money for short term



SUITABLE FOR STPs

Can be invested for STPs in Equity Funds

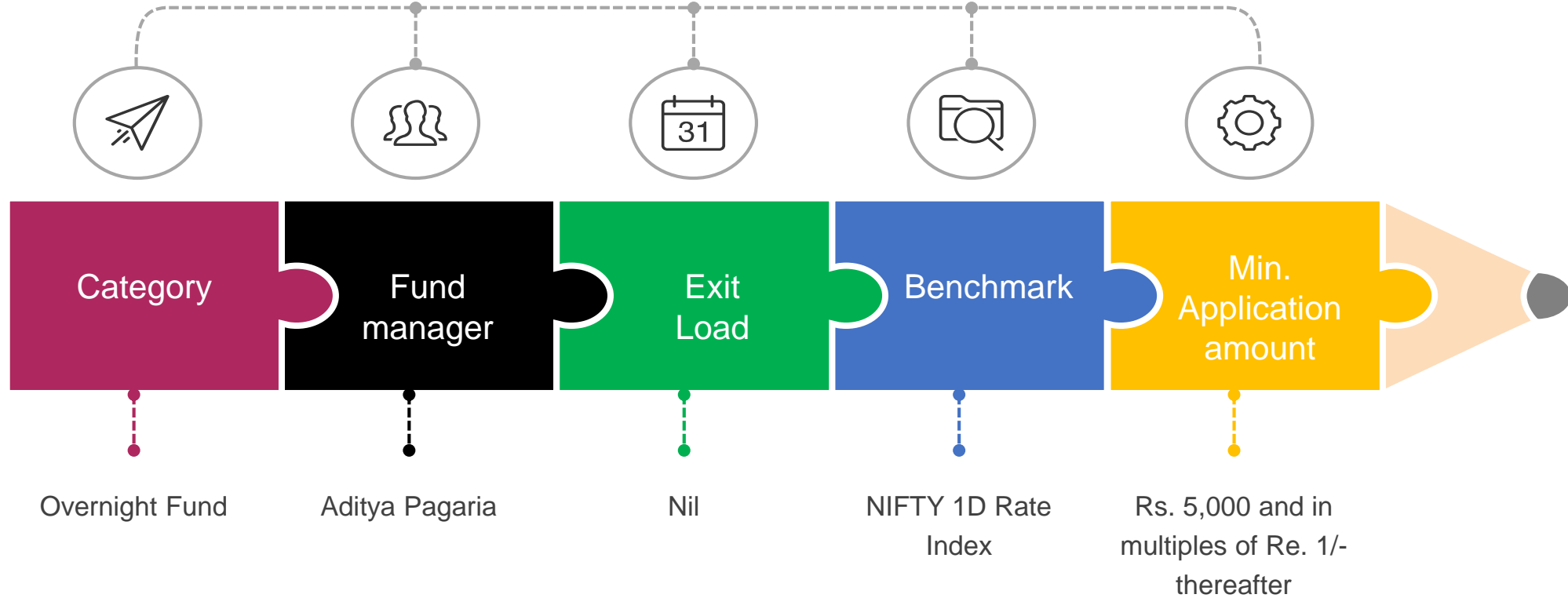
Axis Overnight Fund



Who should invest?

- Corporate/HNIs who need to park surplus corpus or manage short term liquidity
- Retail investors looking for a safe investment option to park their emergency funds
- Investors with horizon of 1 day to 1 month
- Investors looking for high quality, high liquidity and low risk investment options

Features At A Glance

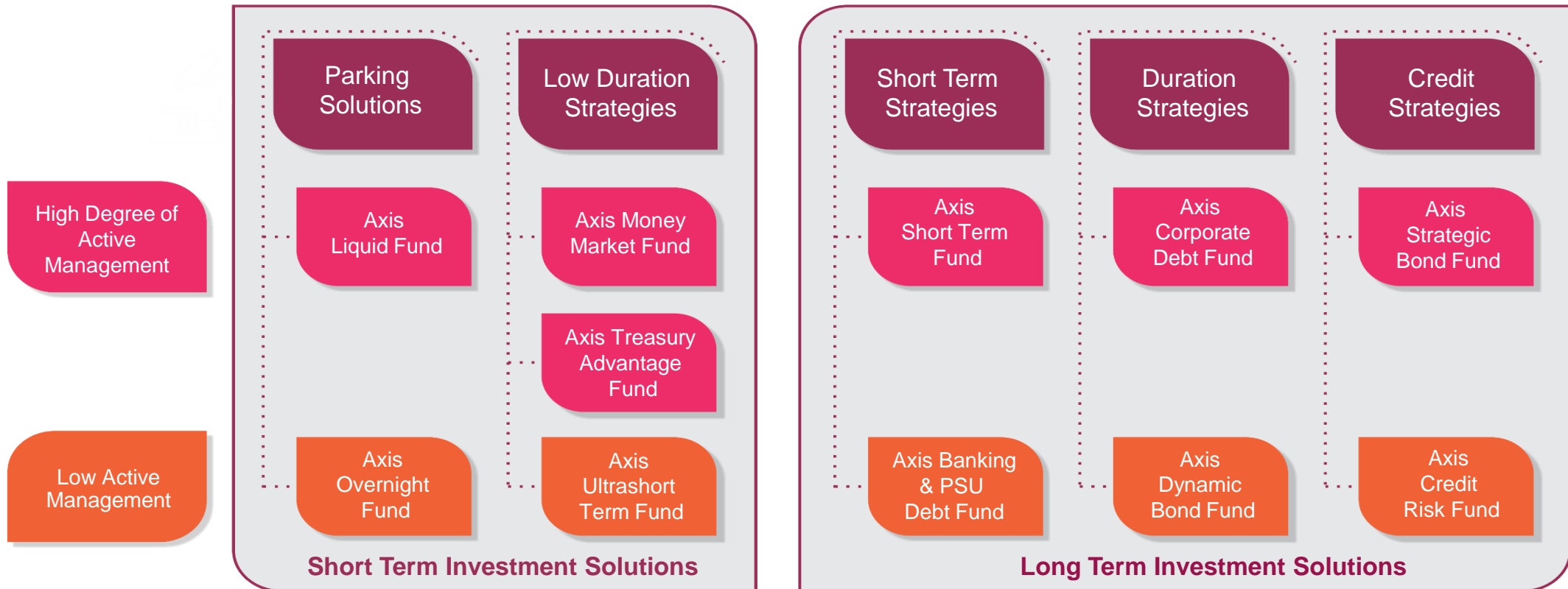


Annexure

Fixed Income Product Solutions

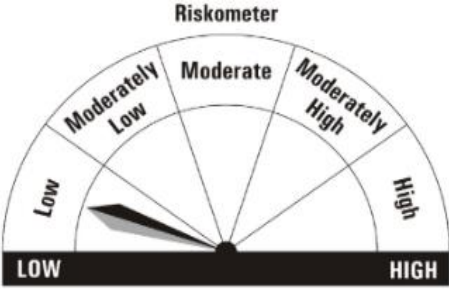
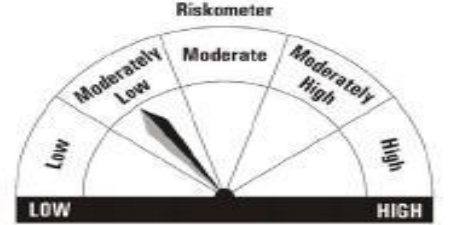
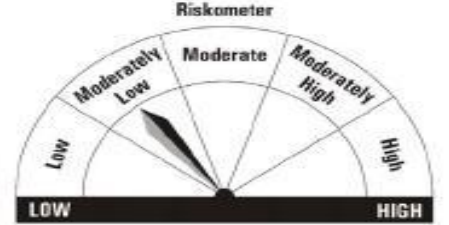


Solutions For Every investor need



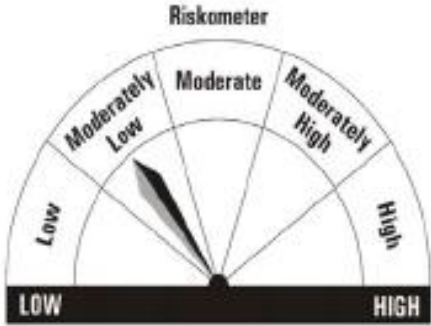
The classification is based on internal defined categories based on current strategies followed in the fund. Current strategy is subject to change at the discretion of the fund manager. The contents in this document are not recommendations. Investors are advised to consult their financial advisors on the suitability of products for their portfolio. Please refer scheme related documents before investing.

Product Labelling

Scheme Name	Riskometer	Product Labelling
<p>Axis Overnight Fund (An open ended debt scheme investing in overnight securities)</p>	 <p>Investors understand that their principal will be at low risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term Investment in debt and money market instruments with overnight maturity
<p>Axis Liquid Fund (An open ended liquid scheme)</p>	 <p>Investors understand that their principal will be at moderately low risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments
<p>Axis Ultrashort Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)</p>	 <p>Investors understand that their principal will be at moderately low risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.

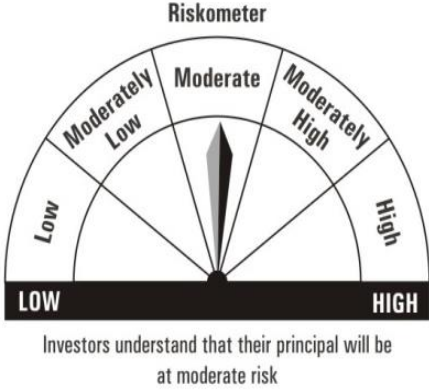
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling

Scheme Name	Riskometer	Product Labelling
<p>Axis Treasury Advantage Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months)</p>		<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments
<p>Axis Money Market Fund (An open ended debt scheme investing in money market instruments)</p>		<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in money market instruments with maturity up to one year
<p>Axis Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)</p>	 <p>Investors understand that their principal will be at moderately low risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income while maintaining liquidity over short term Investment in debt and money market instruments
<p>Axis Banking & PSU Fund (An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions)</p>		<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium term Investment in debt and money market instruments issued by Banks, PFIs & PSUs.

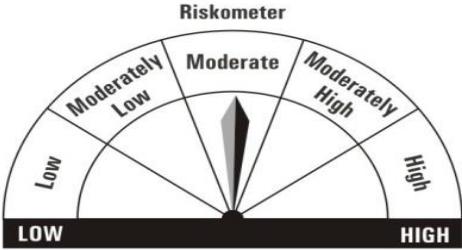
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Product Labelling

Scheme Name	Riskometer	Product Labelling
<p>Axis Strategic Bond Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years)</p>		<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Optimal returns over medium term • Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity
<p>Axis Corporate Debt Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)</p>		<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Regular income over short to medium term • Predominantly investing in corporate debt.
<p>Axis Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds))</p>		<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Stable returns in the short to medium term • Investment in debt and money market instruments across the yield curve and credit spectrum.
<p>Axis Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)</p>		<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Optimal returns over medium to long term • To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Labelling

Scheme Name	Riskometer	Product Labelling
<p>Axis Gilt Fund (An open ended debt scheme investing in government securities across maturity)</p>	<p>Riskometer</p>  <p>Investors understand that their principal will be at moderate risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Credit risk free returns over medium to long term• Investment mainly in Government securities across maturities

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Disclaimer, Statutory Details and Risk Factors



Past performance may or may not be sustained in the future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh).

Trustee: Axis Mutual Fund Trustee Ltd.

Investment Manager: Axis Asset Management Co. Ltd. (the AMC).

Risk Factors: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Thank You

