

Axis Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)



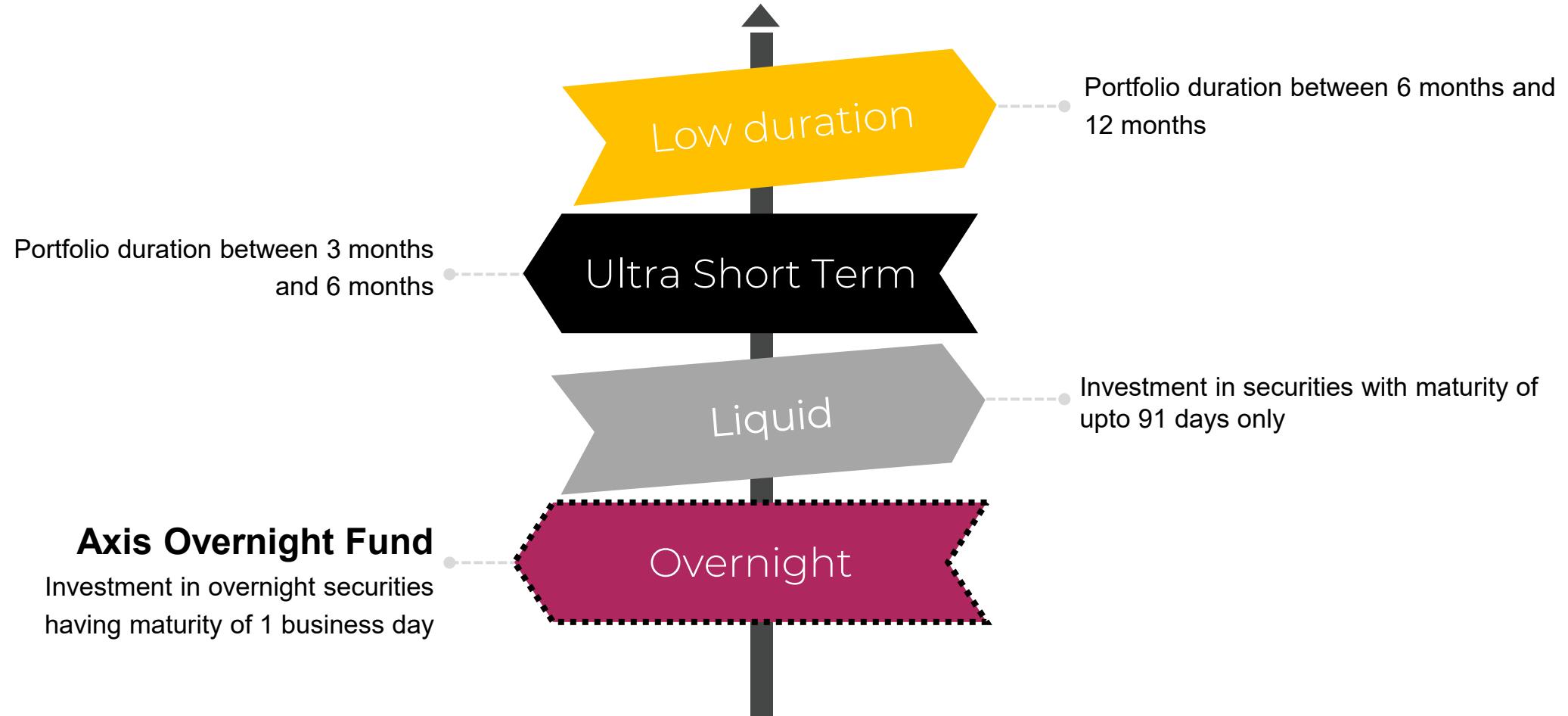
AXIS ASSET MANAGEMENT

**For riskometer and Product Labelling, please refer slide no. 9*

Axis Overnight Fund



Fund Positioning



Fund Characteristics



MATURITY

Invests in securities with maturity of one business day#



LIQUIDITY

One of the most liquid of all the investments available in the market (endeavors T+1 Redemptions\$ with No exit load)



RISK

Have minimal to no interest rate risk and low credit risk



SUITABILITY

Suitable to park idle money (Purchase takes place at applicable NAV)*

\$ As per SEBI (MF) regulations, redemption proceeds have to be dispatched within a maximum of 10 working days from the date of redemption. *Please refer SID/KIM for information on applicable NAV, #As per regulation, Overnight funds can deploy up to 5% of net assets in G-secs and/or T-bills with a residual maturity of up to 30 days for the purpose of placing the same as margin and collateral for certain transactions.

Where Can The Scheme Invest?

The scheme can invest in securities with residual maturity of 1 business day that include



Tri Party Repos

Certificate of
Deposit (CD)

Commercial Paper
(CP)

Treasury Bill (T-Bill)

Cash Management
Bill

Bills of Exchange

Repos

Floating rate Debt
instruments

Please refer to the SID of the fund for the detailed asset allocation and investment strategy. For detailed list of instruments the fund can invest in, refer – ‘Where will the scheme invest’ section of the SID.

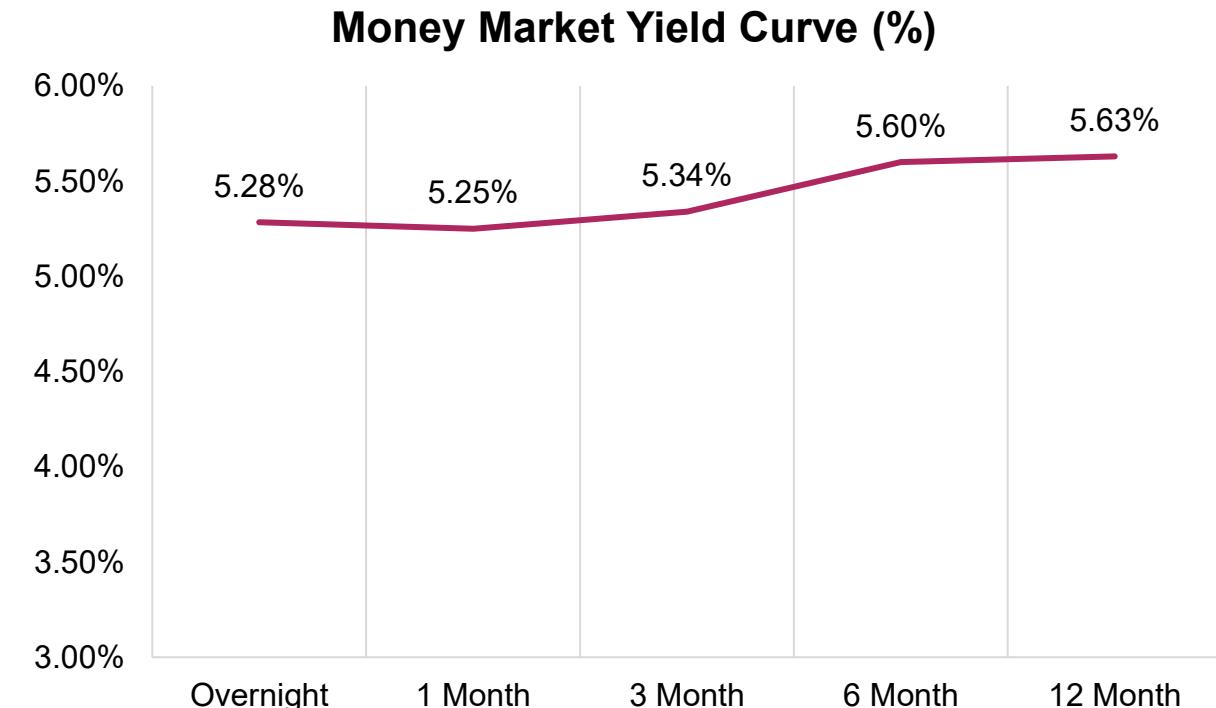
Difference between Liquid & Overnight Funds

Overnight Fund

- Invest in securities with residual maturity of 1 business day.
- Relatively no liquidity risk with no concern of re-pricing.
- Ideal for investors looking to park money without taking any risk while not worrying about returns

Liquid Fund

- Invest in securities with a maturity of up to 91 days.
- Actively managed portfolio of securities
- Investors looking to park money with relatively low risk while maximizing yield between 0–3-month part of the curve.



Data as on 31st Dec 2025. Source: Bloomberg, Axis MF Research. The yield curve is drawn on the basis of actual market rates which are subject to change. The rates mentioned are not to be treated as investment returns on any investment products issued by Axis Mutual Fund/Axis AMC

Axis Overnight Fund



Who should invest?

- Corporate/HNIs who need to park surplus corpus or manage short term liquidity
- Retail investors looking for a safe investment option to park their emergency funds
- Can be used as a channel to transfer funds systematically to other schemes such as equity funds
- Investors with horizon of 1 day to 1 month
- Investors looking for high quality, high liquidity and low risk investment options

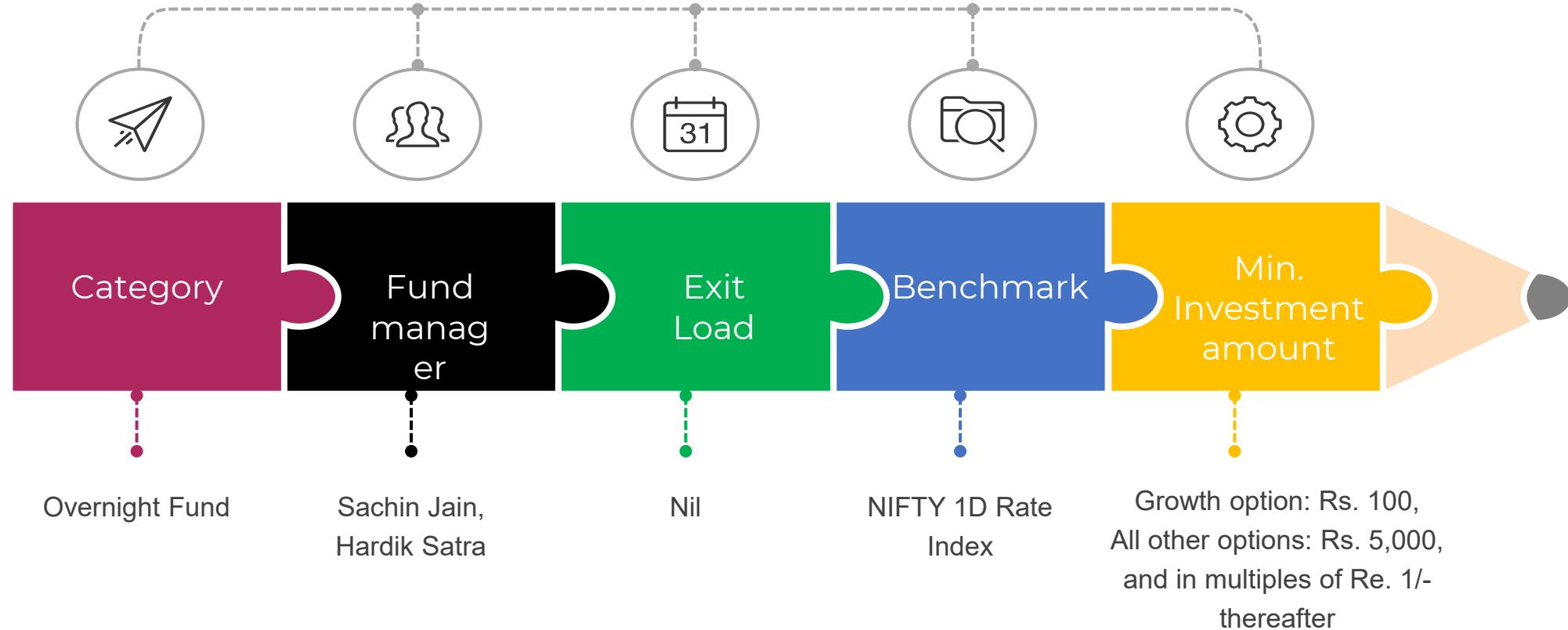
Portfolio attributes



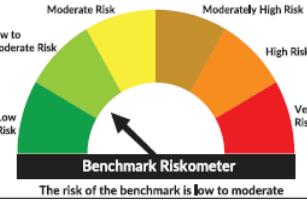
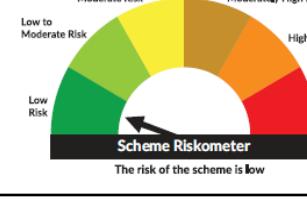
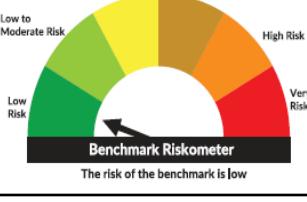
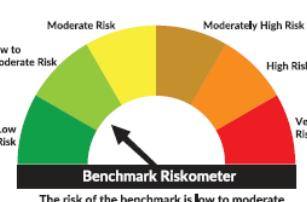
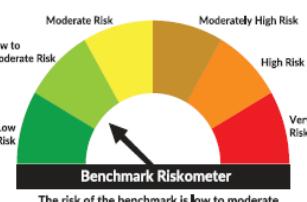
Characteristics		Rating Allocation	% of NAV	Asset Mix	% of NAV
AUM	10,195 Cr.	AAA, SOV & Equivalent	5.29%	Treasury Bill	5.29%
Monthly AAUM	10,715 Cr.	Net Current Assets	94.71%	Net Current Assets	94.71%
Average Maturity	2 days				
Modified Duration	2 days				
Macaulay Duration	2 days				
Yield to Maturity (%)	2 days				

Allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. *In case of semi-annualized YTM, it will be annualized. The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus. #High Rated Papers refers to instruments which are rated AAA/A1+ & equivalent or G-sec. For all scheme related information, please refer to SID/KIM on our website www.axismf.com

Features At A Glance



Product Labelling

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Class																				
Axis Liquid Fund (An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk) Benchmark: NIFTY Liquid Index A-I	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term. Investment in debt and money market instruments. 	 Scheme Riskometer The risk of the scheme is low to moderate	 Benchmark Riskometer The risk of the benchmark is low to moderate	<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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AXIS OVERNIGHT FUND (An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk) Benchmark: Nifty 1D Rate Index	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term. Investment in debt and money market instruments with overnight maturity. 	 Scheme Riskometer The risk of the scheme is low	 Benchmark Riskometer The risk of the benchmark is low	<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Axis Treasury Advantage Fund (An open-ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Low Duration Debt Index A-I	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term. Investment in debt and money market instruments. 	 Scheme Riskometer The risk of the scheme is low to moderate	 Benchmark Riskometer The risk of the benchmark is low to moderate	<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Relatively High (Class III)		B-III																						
Axis Ultra Short Duration Fund (An open-ended ultra-short duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk) Benchmark: NIFTY Ultra Short Duration Debt Index A-I	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Regular income over short term. Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. 	 Scheme Riskometer The risk of the scheme is moderate	 Benchmark Riskometer The risk of the benchmark is low to moderate	<table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td>B-II</td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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Disclaimer and Risk Factors



Data As on 31st December 2025.

Disclaimer: Past performance may or may not be sustained in the future. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Thank You

