



# Get the entire index in your wallet for just ₹500\*

## Axis Nifty Bank Index Fund

**NFO period**  
**3<sup>rd</sup> May - 17<sup>th</sup> May 2024**

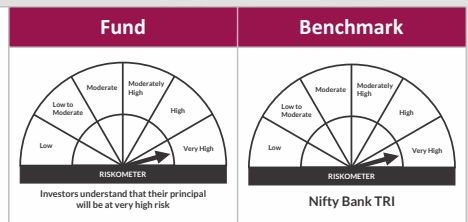


**Axis Nifty Bank Index Fund** (An Open Ended Index Fund tracking the Nifty Bank TRI)

**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

For Index constituents please refer to: <https://www.niftyindices.com/indices/equity/sectoral-indices/nifty-bank> | ₹500 is the minimum NFO investment amount. Please refer to SID/KIM for more information.

## Banking & Financial Services – A growing part of NIFTY 50

A play on the biggest market driver in India and its growth prospects

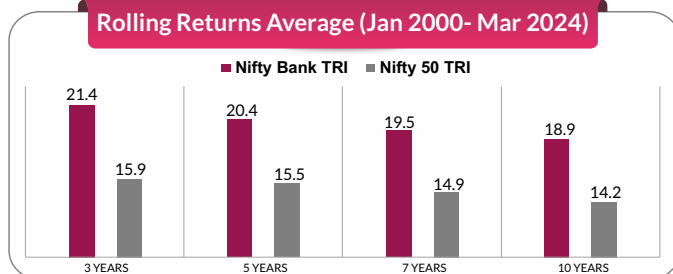
Sector weightage (%) in NIFTY 50	2014	2019	2024
Financial Services	27	39	34
Information Technology	16	14	13
Oil & Gas	11	13	13

Sector weightage (%) in NIFTY 50	2014	2019	2024
Consumer	13	11	7
Autos & Logistics	9	6	8

Source: Axis MF Research, Data for top 5 sectors in Nifty 50 as on 31st March 2024. Constituents as on March End of every Year.

Past performance may or may not be sustained in the future. Sector(s) mentioned above are for the purpose of illustration and should not be construed as recommendation. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

### Performance



% of times Nifty Bank Index > Nifty 50

70%

79%

90%

98%

Source: MFI explorer, Axis MF Research. Data as on 31st March 2024. Past performance may or may not be sustained in the future. Rolling returns calculated on daily basis. All returns in CAGR. The performance figures pertain to the index and do not in any manner indicate the returns/performance of the scheme.

### Why invest in Axis Nifty Bank Index Fund?

- Beneficiary of economic growth**  
A play on the biggest industry and market driver in India
- Consistent style**  
Provides the exposure to 12 largest and liquid Private and PSU banking stocks
- Attractive Valuations**  
Nifty Bank Index is trading\* at P/E of 15.84 which is lower than 10-year average of 24.86 (\*as on 31st March 2024)
- Strong fundamentals**  
Well capitalized, better asset quality and strong credit growth

Source: Nifty Indices. Data as on 31st March 2024. Past performance may or may not be sustained in future.

### Index Constituents as on 31st March 2024

Security Name	Weight (%)	Security Name	Weight (%)
HDFC Bank Ltd.	29.00	Bank of Baroda	3.31
ICICI Bank Ltd.	23.73	Punjab National Bank	2.49
Axis Bank Ltd.	9.19	Federal Bank Ltd.	2.27
State Bank of India	9.14	IDFC First Bank Ltd.	2.01
Kotak Mahindra Bank Ltd.	9.11	AU Small Finance Bank Ltd.	1.83
IndusInd Bank Ltd.	6.92	Bandhan Bank Ltd.	1.00

#### Market Cap break up:

Large Cap 92.89% Mid Cap 7.11%

#### Ownership:

Private Banks: 85.06% PSU Banks: 14.94%

Source: NSE Data, Axis MF Research. For more details: refer to "NSE Indices".

### Scheme Details\*



**Minimum Investment (NFO)**  
₹500 and in multiples of ₹1/- thereafter



**Exit Load**  
0.25% if redeemed/ switched out within 7 days from the date of allotment/ Investment  
If redeemed/ switched out after 7 days from the date of allotment/ Investment: Nil



**Fund Manager**  
Karthik Kumar, Ashish Naik



**Total Expense Ratio (including GST, Tentative)**  
Regular - 1.00%, Direct - 0.20%

\*Please refer to SID/KIM for detailed information

**Disclaimer: Past performance may or may not be sustained in the future.**

The Note dated 31st March 2024 has been prepared by Axis Asset Management Company Limited (Axis AMC) based on internal data, publicly available information and other sources believed to be reliable.

Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation.

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The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**