

AXIS MULTI-ASSET ACTIVE FOF

(An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)

About the Fund

Axis Multi Asset Active FoF dynamically allocate investments across multiple asset classes, aiming to capture opportunities as market conditions and themes evolve. Different asset classes tend to perform well during different market cycles, and this fund seeks to actively position itself to benefit from prevailing trends.

Dynamic Equity allocation

10-80% of the portfolio across market cap



Flexibility to ride the debt cycle

10-80% Active call on duration with tilt towards high quality portfolio in the underlying schemes



Higher exposure optionality to Gold & Silver

10-35% active call between Gold and silver ETFs



Investment approach

Allocation range by internal model

The model is built around four key pillars—Valuations, Macro Indicators, Trends, and Commodities factors.

Allocation further guided by internal committee

The non-quantifiable factors like geo-political scenarios, events and market expectations that impact the trend in the market across asset classes. The committee will actively guide on asset allocation.

What to buy based on allocation?

Fund manager will actively take the underlying allocation call based on market view and underlying fund positioning.

- Equity investments span across all market caps, diversified and thematic funds.
- Debt funds are dynamically selected based on duration, demand-supply and credit view.
- Tactical decisions are made between gold and silver exposure

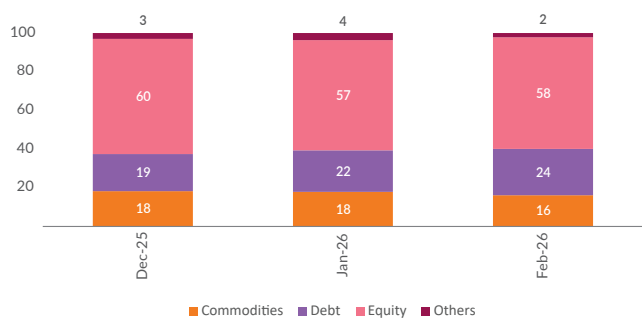
Fund Manager Views

- ▶ We believe the market is currently in a consolidation phase, with selective opportunities emerging. While valuation across market caps have moderated, Mid and Small cap stocks remain relatively higher than their 10 yrs average PE. The market is expected to continue its focus on high earnings visibility, sustained profitability and structural growth catalysts along with reasonable valuations.
- ▶ The fund will continue to take exposure in thematic/sector funds like banks, energy, FMCG etc. This will be complemented by allocations to broad-based diversified funds to ensure balance and risk mitigation.
- ▶ On fixed income side, we remain inclined toward lower-duration, accrual-oriented strategies.
- ▶ Gold and silver saw a correction largely driven by expectations of a strengthening US dollar. The decline was further amplified by profit taking after their sharp multi month rallies adding to volatility. However, with recent geo-political concerns gold turned attractive. We have been actively managing our allocation to gold and silver through this period, tactically adjusting exposures in line with evolving market dynamics.

Why Invest in Axis Multi Asset Active FoF?

- Provides diversification across asset classes thereby reducing risk from single asset.
- Fund selection based on fund managers view, with 80% allocated to core holdings for long-term stability and 20% deployed tactically to capitalize on short-term market trends.
- Benefits from a broader range within each asset class, enabling dynamic allocation adjustments as market cycles evolve
- Lower reliance on one fund manager/style/ cycle
- It is not just about choosing the right asset class but also within asset class - FoF structure enhances the probability of allocating to performing themes
- Quick and efficient switch to performing themes - No taxation on re-balancing

Portfolio Allocation



Top 10 Portfolio

Issuer Name	(% NAV)
Axis Strategic Bond Fund - Direct Plan - Growth Option	13.39%
Axis Short Duration Fund - Direct Plan - Growth Option	10.23%
Axis Value Fund - Direct Plan - Growth Option	7.79%
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	7.40%
ICICI Prudential Banking and Financial Services Fund - Direct Plan - Growth Option	6.94%
SBI BANKING & FINANCIAL SERVICES FUND - Direct Plan - Growth Option	5.87%
Axis India Manufacturing Fund - Direct Plan - Growth Option	5.77%
Axis Consumption Fund - Direct Plan - Growth Option	5.13%
Axis Flexi Cap Fund - Direct Plan - Growth Option	5.04%
ICICI Prudential Commodities Fund - Direct Plan - Growth Option	4.66%

New Entries

NA

Exits

Axis Silver ETF

Investing Facts (Axis Multi-Asset Active FoF)

<p>Category Hybrid FoF (Domestic)</p>	<p>Inception Date 11th December 2025</p>	<p>Benchmark NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)</p>	<p>Fund Manager Devang Shah Work experience: 20 years He has been managing this fund since 11th December 2025.</p>
<p>AUM ₹ 1432.92 Cr.</p>	<p>Entry Load NA</p>	<p>Exit Load a). If redeemed / switched-out within 12 months from the date of allotment: For 10% of investment: Nil For remaining investment: 1% b). If redeemed/switched out after 12 months from the date of allotment: Nil</p>	<p>Fund Manager Aditya Pagaria Over 17 years of experience in financial market. He has been managing this fund since 11th December 2025.</p>
			<p>Fund Manager Shreyash Devalkar Work experience: 21 years He has been managing this fund since 11th December 2025.</p>
			<p>Fund Manager Mayank Hyanki Work experience: 15 years He has been managing this fund since 11th December 2025.</p>

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

Data as on 27th February 2026.

Past performance may or may not be sustained in future. Calculations are based of Regular Plan - Growth Option NAV and Direct Plan ñ Growth option NAV, as applicable. Face Value per unit : ₹1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, ₹1/- for Axis Gold ETF and ₹ 10/- for all other schemes. Different plans have different expense structure.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Plus Arbitrage Active FOF since 1st Feb, 2023, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024, Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024, Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund since 24th Sep, 2025, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025, Axis Multi-Asset Active FoF since 11th Dec, 2025 and Axis Gold and Silver Passive FoF since 29th Dec, 2025.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis ELSS Tax Saver Fund, Axis Large & Mid Cap Fund since 4th Aug, 2023 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024, Axis Momentum Fund since 12th Dec, 2024 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

For Digital use only.

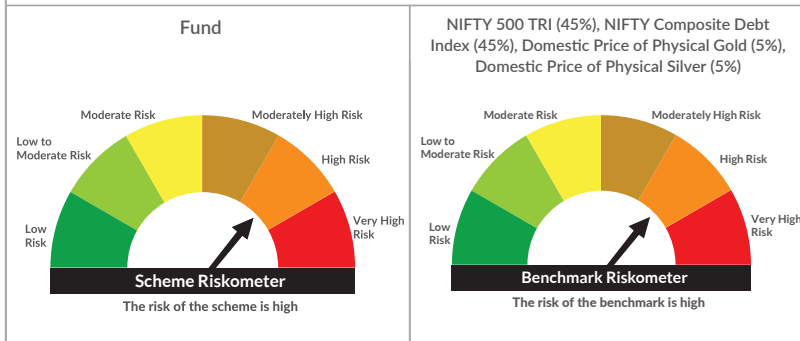
Axis Multi Asset Active FoF (An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)

This product is suitable for investors who are seeking*:

- Capital appreciation over the long term.
- Allocation in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs..

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.