

Join India's journey to \$5 Trillion Economy[#]

with an unstoppable force of manufacturing revolution



AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

Source : https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1385

About the Fund

Axis India Manufacturing Fund seeks to invest at least 80% in companies with an underlying manufacturing theme, and which offer allied services associated with the entire manufacturing lifecycle. It also aims to invest in such companies that are likely to benefit from government incentives & the entire manufacturing opportunity available in India.

It follows a bottom-up stock selection process by identifying companies that benefit through 3 key segments of the manufacturing theme i.e., Investments, Consumption and Net exports.



*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Why should you invest in Axis India Manufacturing Fund?

Indian Manufacturing sector is at an inflection point right now. This is driven by:

- **Demand:** Rising disposable income per capita, Increasing number of households, Rising urbanisation.
- **Supply:** Large and growing working age population, surplus low-cost labour, ramping infrastructure
- **Support:** Multipolar world, supply chain diversification, FDI momentum and government reforms

Fund Manager Views

- India remains one of the fastest growing economies globally. Manufacturing remains the heart of the Indian economic growth.
- The ongoing tariff tensions have created significant uncertainty in global markets, highlighting the need for supply chain diversification—a trend that had already gained momentum in the post-COVID era. For India, this presents an unprecedented opportunity to position itself as a reliable alternative in global value chains.
- We believe government spending will continue in power supply, defence, data centres as well electronics supply chain. Also, a shift of supply chain across autos, electronic manufacturing from different parts of world may shift to India over coming years benefiting the manufacturing segment.
- Fund will continue to focus on B2B, which we believe will be the theme for next few years
- Electricals, Capital goods, auto, power T&D and renewables are the focus of the fund.

Top 10 Stocks

Mahindra & Mahindra Limited	6.2%
Bharat Electronics Limited	4.6%
Reliance Industries Limited	4.5%
Maruti Suzuki India Limited	3.6%
Sun Pharmaceutical Industries Limited	3.2%
Cummins India Limited	3.1%
TVS Motor Company Limited	2.8%
Tata Steel Limited	2.6%
Hindalco Industries Limited	2.4%
Divi's Laboratories Limited	2.2%

Top 10 Sectors

Automobile and Auto Components	27.3%
Capital Goods	27.0%
Healthcare	13.1%
Metals & Mining	8.3%
Oil, Gas & Consumable Fuels	7.5%
Chemicals	5.3%
Construction Materials	3.1%
Consumer Durables	3.0%
Fast Moving Consumer Goods	2.4%
Construction	1.1%

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Investing Facts



Category
Thematic



Inception Date
21st December
2023



Benchmark
NIFTY India
Manufacturing TRI



**Minimum
Application**
SIP - Systematic
Investment Plan

Lumpsum ₹ 500
& multiples of ₹ 1
Monthly SIP
₹ 500
& multiples of ₹ 1



Fund Manager



Nitin Arora
Over 14 years of experience
in financial market. He has
been managing this fund
since 21st December 2023



Options^{^^}
Growth & IDCW[®]
®IDCW means Income Distribution
cum Capital Withdrawal.



AUM
₹ 5128.31 Cr.



Entry Load
Nil



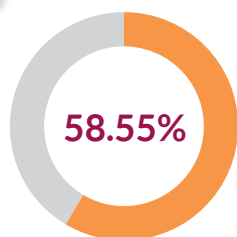
Exit Load

If redeemed/switched-out within 90
days from the date of allotment:
For 10% of investment: Nil.
For remaining investment: 1%
If redeemed/switched out after 90
days from the date of allotment: Nil

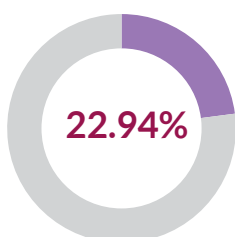
Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

^^For detailed disclosure on plans and options, kindly refer SID.

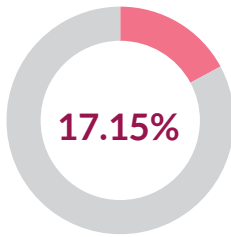
Current market cap split (% NAV)



LARGECAP



MIDCAP



SMALLCAP

New Entries (Changes over the month December-2025)

Aequs Limited
SRF Limited
Vedanta Limited

Exits

Siemens Energy India Limited

Performance (NAV Movement)

■ Axis India Manufacturing Fund - Direct - Growth Option
■ Nifty India Manufacturing TRI (Benchmark)

31st December 2025

₹ 14,540

21st December 2023

₹ 10,000

₹ 14,756

	1 Year		3 Years [®]		5 Years [®]		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis India Manufacturing Fund - Direct - Growth - Growth Option	5.06%	10,506	NA	NA	NA	NA	20.25%	14,540
Nifty India Manufacturing TRI (Benchmark)	12.28%	11,228	NA	NA	NA	NA	21.12%	14,756
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	12.03%	12,593

Past performance may or may not be sustained in future. Since inception (21st December 2023).[®]The performance data for 3 & 5 years period has not been provided, since scheme is in existence for less than 3 year. Different plans have different expense structure. Nitin Arora is managing the scheme since 21st December 2023 and he manages 4 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/ALL_Annexure_Dec.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.