

Axis ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



ELSS: Dual benefit of Tax saving and Wealth Creation

Tax

- Deduction u/s 80C up to *INR 1,50,000/- (under the old regime of Income tax act, 1961)

Wealth

- Exposure to equity market across market caps
- 3 Year lock-in ensures money is invested with a long-term horizon time period

Option to Invest & grow

- Investments can be made in lumpsum or by way of monthly SIP's as small as INR 500/-
- Income could be earned by way of IDCW or by SWP

Lowest lock in period v/s other tax saving options

Max deduction under 80C* – 1,50,000/-

	ELSS	ULIP	Tax saving FD	Sukanya Samridhi yojana	PPF	NSC
Lock in period	3 Years	5 Years	5 Years	21 Years	15 Years	5 Years
Return % (p.a)	Market linked	Market linked	6.1%	8.2%	7.1%	7.7%
Guaranteed returns	No	No	Yes	Yes	Yes	Yes

As of September 2025. ULIP: Unit Linked Insurance Plan, NSC: National Savings Certificate, PPF: Public Provident Fund, FD: Fixed Deposit.

*The deduction of 1.5 lakhs under 80C is available in old tax regime.. Source : FD Rate is considered of SBI Bank rate as of September 2025, [nsiindia.gov.in](https://www.nsiindia.gov.in). PPF rate, Sukanya Samridhi, NSC rate are for the quarter January to March 2025.

Benefits of 3 year lock-in period

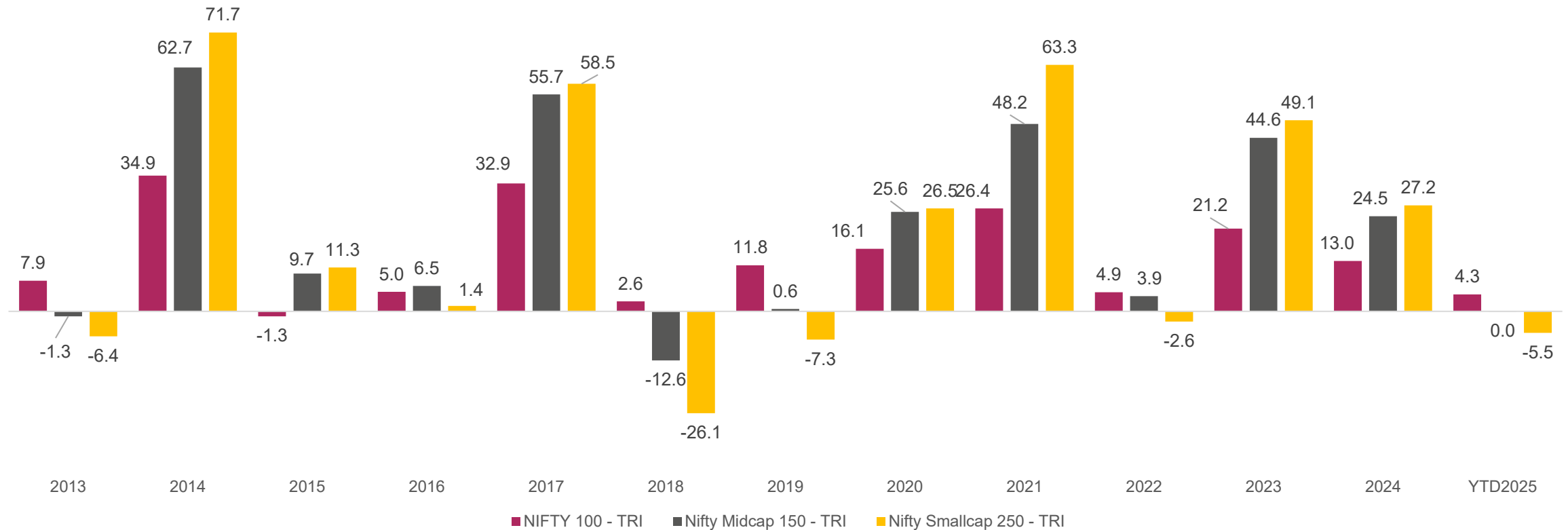
Unique Long-Term Orientation That Helps Investors

Investor Perspective	Fund manager perspective
Investment horizon aligned with the market cycle	Focus on long term wealth creation opportunities while ignoring short term market noise
Discipline of looking at long term allocations	No tactical/hot money flows into the fund
Wealth creation potential	Greater leeway to enter/ exit positions –provides headroom to manage a large corpus

Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

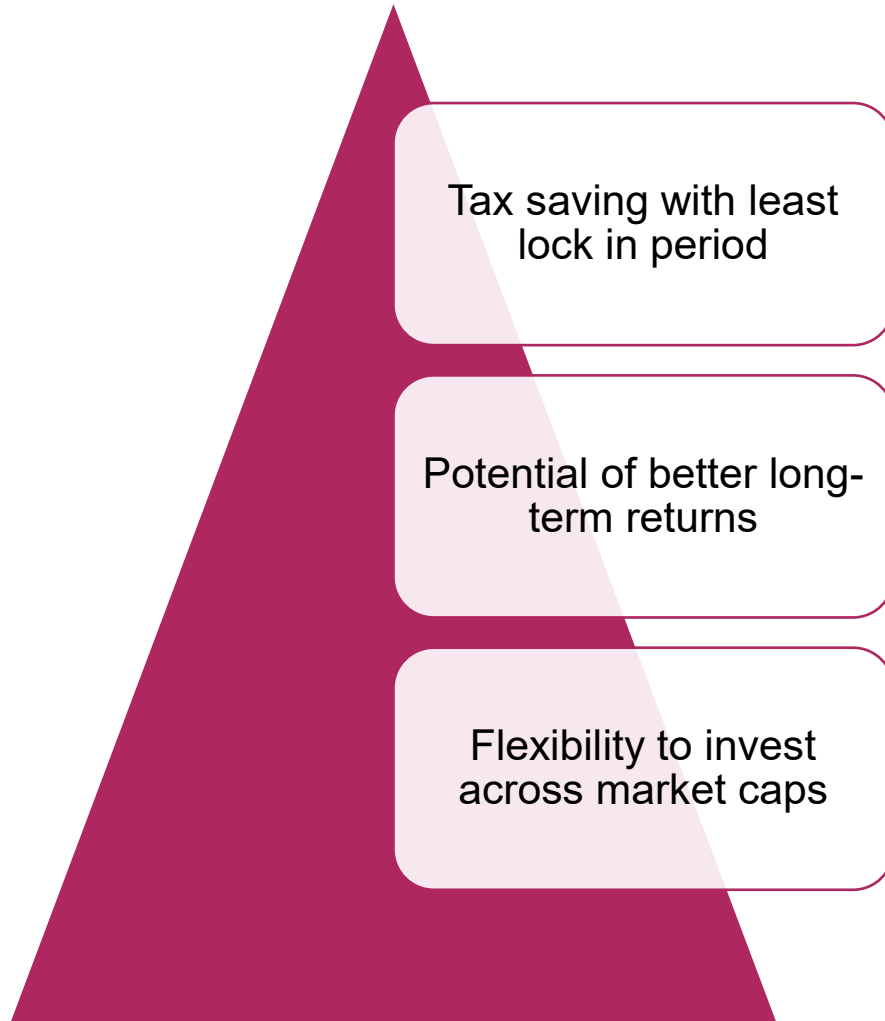
Flexibility to participate in all three market caps

Segment Wise Market Performance



- ❖ There have been years when the large cap has given positive returns with Mid and small cap being negative; and vice versa
- ❖ Predicting the is difficult and hence there is merit in investing across market caps

Advantages of ELSS Fund



The disciplined approach of investing in volatile times – given that there is a lock-in, preventing premature withdrawal.

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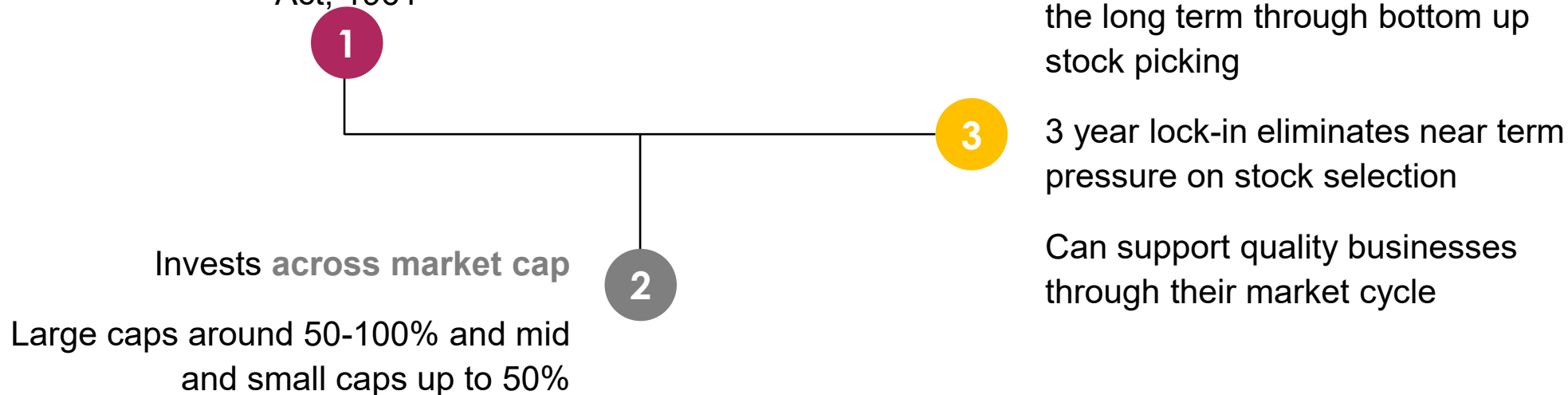


Fund Positioning

Axis ELSS Tax Saver Fund

An open ended equity linked saving scheme with a **statutory lock in of 3 years and tax benefit***

Offers tax benefit under section 80C of the old regime Income Tax Act, 1961



Investment Philosophy

What Do We Mean By Quality Businesses?



**Strong Competitive
Positioning**



**Cash Flow Generating
With Sound Financials**



**Credible Management
Team**



**Sustainable Growth
Potential**

Focus on steady consistent and long-term portfolio with limited down-side risk

Portfolio Construction

What Do We Aim To Achieve

We Invest in

High quality leaders, solid growth, impeccable execution, strong finances especially decent Operating Cash Flows and less geared

We Avoid

Highly cyclical and highly regulated sectors

Result

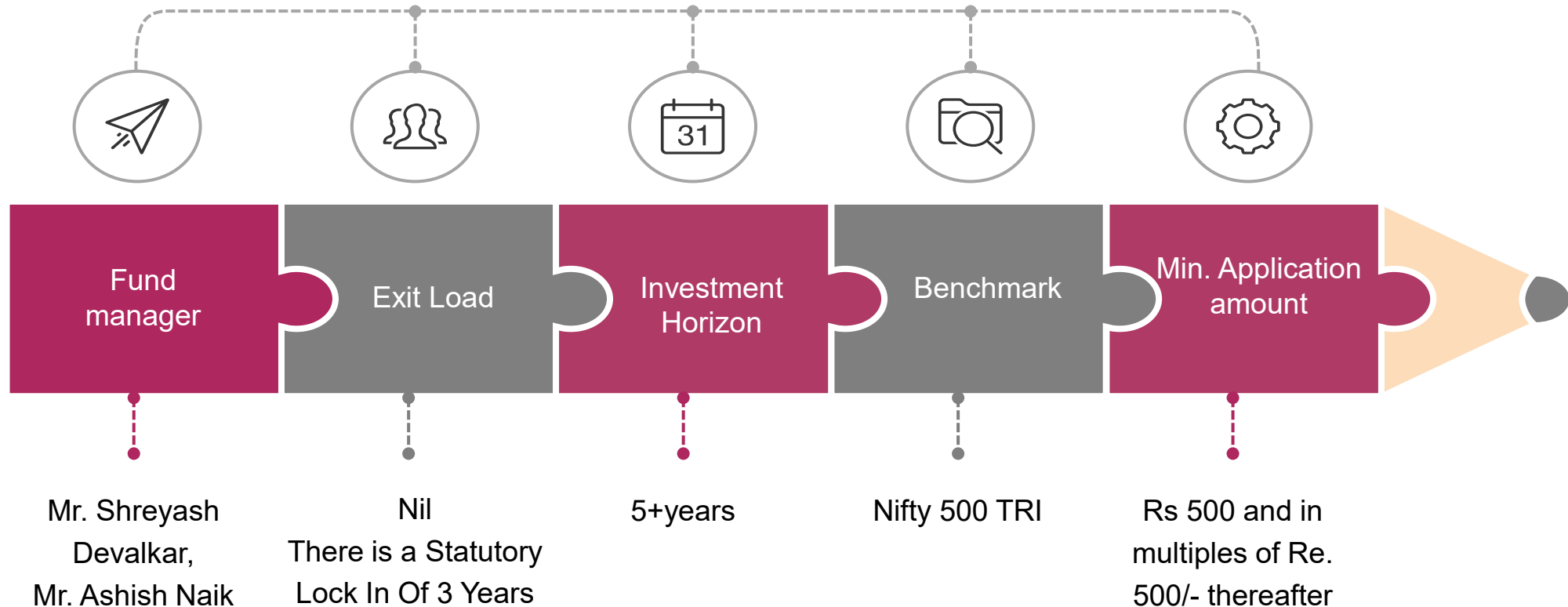
Stringent benchmark agnostic stock selection, compact portfolio reflecting high conviction, long holding periods

Bottom-up portfolio aiming to deliver steady and consistent returns for investors

Past performance may or may not be sustained in the future. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

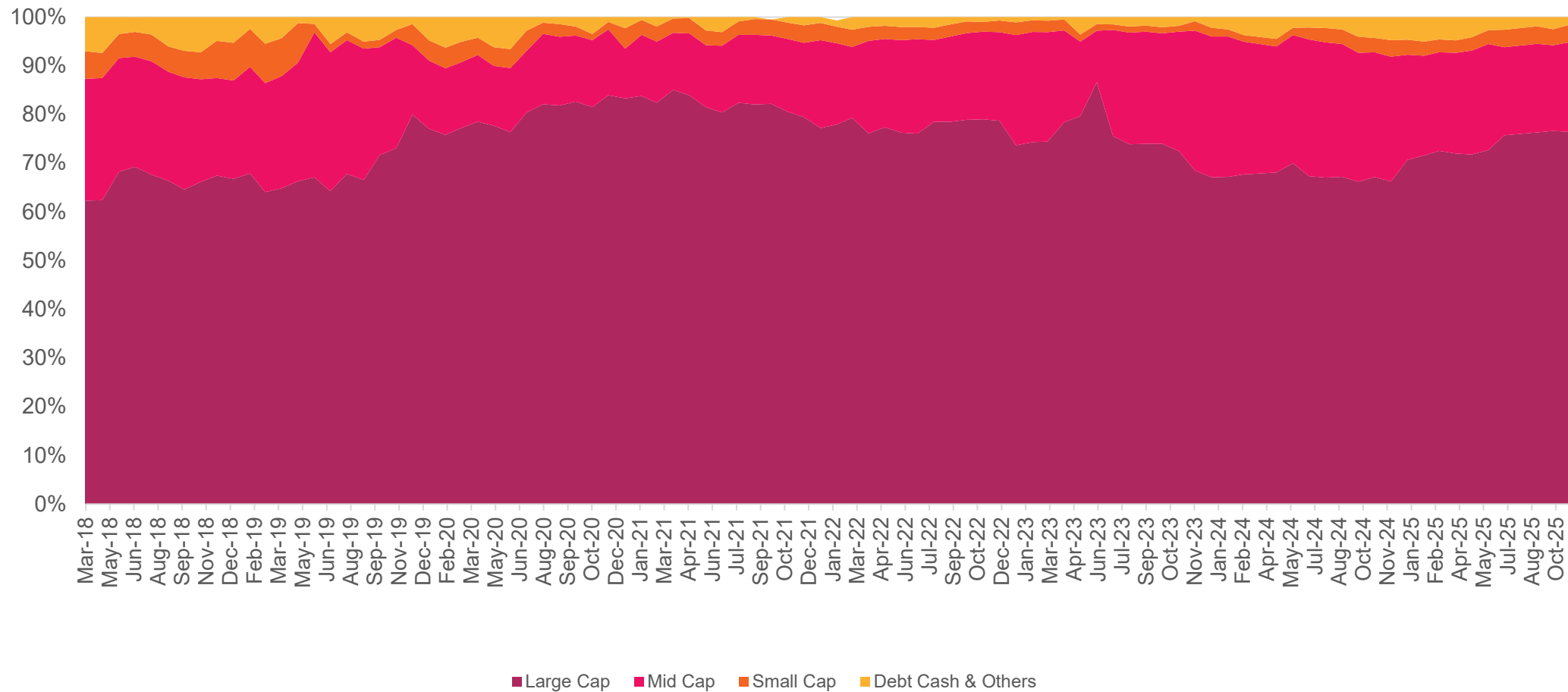
Features At A Glance

Axis ELSS Tax Saver Fund



Portfolio allocation

Invests primarily in Large cap companies

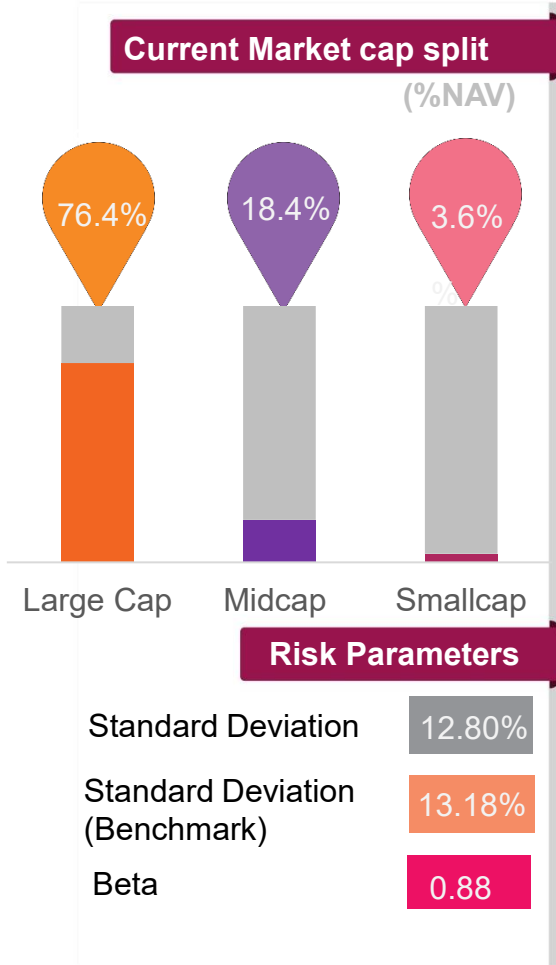


Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization. For detailed asset allocation, please refer to the scheme information document (SID)

Data as on 31st October 2025

Current portfolio

As on 31st October 2025



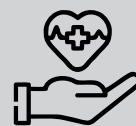
Top 10 Stocks

HDFC Bank Limited	7.55%
ICICI Bank Limited	5.88%
Bharti Airtel Limited	4.75%
Bajaj Finance Limited	4.43%
Infosys Limited	3.56%
Larsen & Toubro Limited	2.64%
Eternal Limited	2.57%
Mahindra & Mahindra Limited	2.54%
UltraTech Cement Limited	2.37%
Torrent Power Limited	2.25%

Top 5 Sectors



Financial Services
29.5%



Healthcare
9.1%



Automobile & Auto Components
8.8%



Consumer Services
8.0%



Capital Goods
7.7%

Exposure as % of Net assets. Source : Axis MF Research, ACEMF. Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization. Past performance may or may not be sustained in the future. Stock(s) / Issuer(s)/ Top stocks with increased or decreased exposure mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation to buy/sell/ hold. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Data As on 31st October 2025. For complete portfolio please refer website <https://www.axismf.com/mutual-funds/equity-funds/axis-elss-tax-saver-fund/ts-gp/regular>

Portfolio positioning v/s Benchmark

As of 31st October 2025

Sectors OW/UW

Sectors	Fund	Benchmark	Difference
Financial Services	30.00	31.11	-1.11
Automobile And Auto Components	9.22	7.06	2.16
Healthcare	8.77	6.16	2.60
Consumer Services	8.25	3.77	4.48
Capital Goods	7.57	5.98	1.58
Information Technology	6.77	7.81	-1.05
Chemicals	5.96	2.05	3.91
Telecommunication	5.06	3.45	1.62
Fast Moving Consumer Goods	3.05	6.37	-3.32
Construction	2.68	2.88	-0.19
Power	2.42	3.26	-0.85
Construction Materials	2.41	2.00	0.41
Consumer Durables	2.22	2.76	-0.54
Services	2.00	1.89	0.11
Oil, Gas & Consumable Fuels	1.48	7.76	-6.28
Realty	1.17	1.17	0.00
Metals & Mining	0.52	3.68	-3.17
Textiles	0.00	0.26	-0.26
Forest Materials	0.00	0.05	-0.05
Diversified	0.46	0.39	0.07
Media, Entertainment & Publication	0.00	0.13	-0.13

Fundamentals (Sep 2025)

Data	Fund	Benchmark
P/E (FY25)	25.9	23.1
P/B (FY25)	4.3	3.5
EPS Growth (FY26E)	18%	16%
PEG (FY Est)	1.16	1.18

Source : FactSet, Axis MF. Benchmark of the scheme - Nifty 500 TRI. Past performance may or may not be sustained in the future. Sectors with increased or decreased exposure mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation to buy/sell/ hold. The fund manager(s) may or may not choose to hold the sector mentioned, from time to time. Benchmark : Nifty 500 TRI.

Portfolio Changes : October 2025

Changes made to the portfolio over the last 1 year

Top stocks with increased exposure/entries	Change in exposure (%) over last year
ICICI Bank Limited	1.76%
Vishal Mega Mart Limited	1.44%
Infosys Limited	1.38%
Bharti Airtel Limited	1.19%
State Bank of India	0.85%

Top stocks with reduced exposure/ exits	Change in exposure (%) over last year
Torrent Power Limited	-2.90%
Avenue Supermarts Limited	-1.95%
Tata Consultancy Services Limited	-1.46%
Lupin Limited	-0.99%
Multi Commodity Exchange of India Limited	-0.87%

Exposure as % of Net assets. Source : Axis MF Research, ACEMF. Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization. Past performance may or may not be sustained in the future. Stock(s) / Issuer(s)/ Top stocks with increased or decreased exposure mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation to buy/sell/ hold. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Data As on 31st October 2025.

Attributing our performance

Oct-2024 to Sep-2025

Top Contributors	% Contributed
Stocks	
Eternal Limited	0.37
Divi's Laboratories	0.31
Vishal Mega Mart Ltd.	0.28
Fortis Healthcare Ltd.	0.28
InterGlobe Aviation Ltd	0.26
Sector	
Healthcare	0.61
Consumer Services	0.37
Telecommunication	0.37

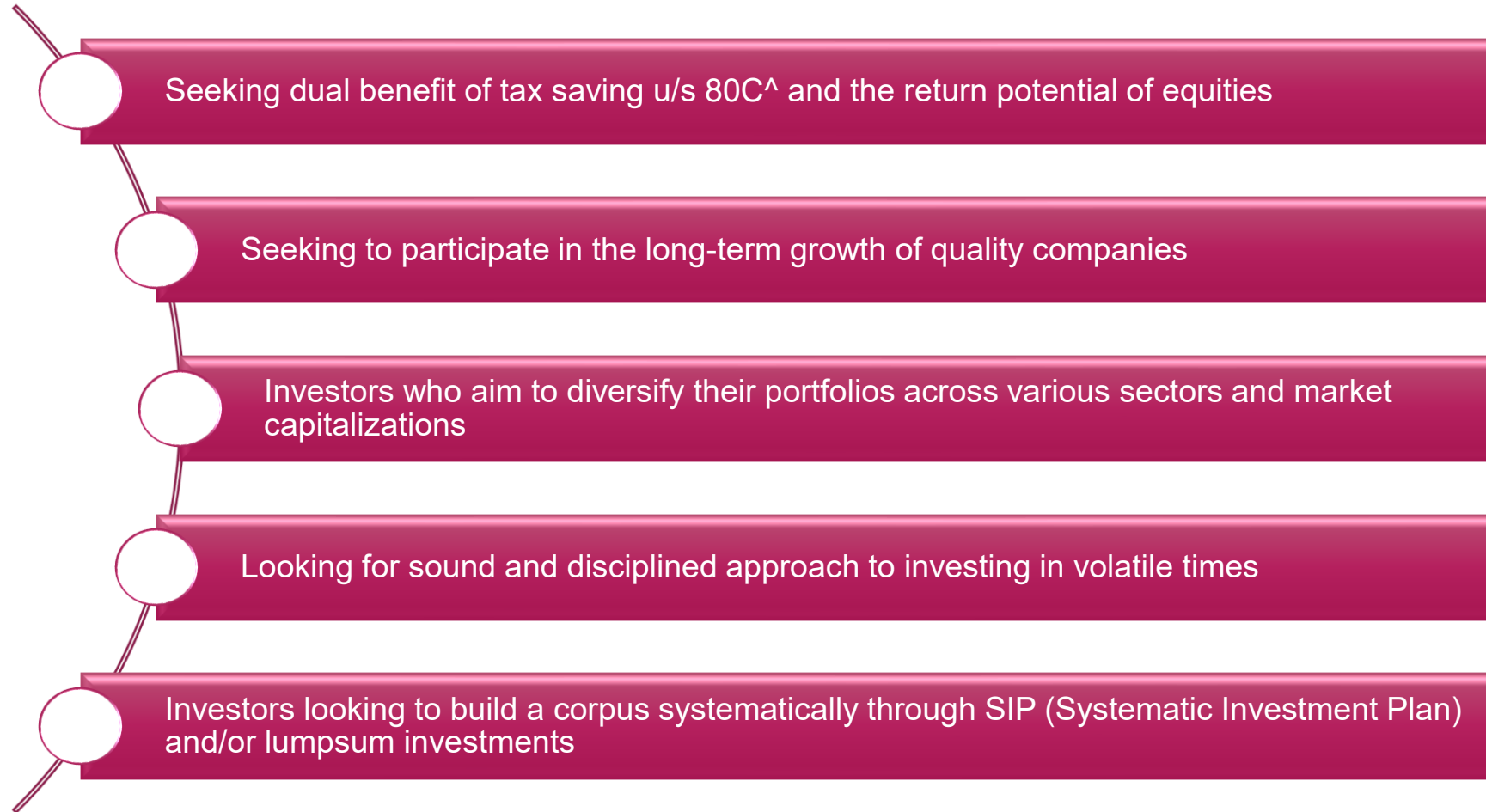
Top Detractors	% Detracted
Stocks	
Torrent Power Limited	-1.15
Sona BLW Precision Forgings	-0.48
Avenue Supermarts Ltd.	-0.39
PI Industries Limited	-0.36
Tata Consultancy Services	-0.32
Sector	
Power	-0.70
Chemicals	-0.39
Automobile And Auto Components	-0.23

Exposure as % of Net assets. Source : FactSet. Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets. Stock(s) / Issuer(s)/ Top stocks with increased or decreased exposure mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation to buy/sell/hold. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.

Quarterly trend

Fund	Sept-23	Dec-23	Mar-24	Jun-24	Sept-24	Dec-24	Mar-25	Jun-25	Sep-25
No. of stocks	39	45	54	75	83	85	83	91	90
Top 10 holdings (%)	58.7%	54.9%	46.2%	42.6%	36.7%	37.4%	39.5%	39.0%	39.7%
Large cap (%)	74.0%	68.5%	66.8%	70.0%	67.2%	66.3%	72.5%	72.7%	76.6%
Midcap (%)	23.1%	28.8%	27.9%	26.3%	27.3%	25.6%	20.3%	21.8%	17.6%
Small cap (%)	1.2%	1.9%	1.3%	1.5%	3.0%	3.4%	2.6%	2.9%	3.3%
Cash (%)	1.7%	0.8%	4.0%	2.2%	2.5%	4.7%	4.6%	2.7%	2.5%

Who may invest?



Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

[^]Under old tax regime

Performance

31st October 2025

31st October 2025
Fund - Rs. 98,166

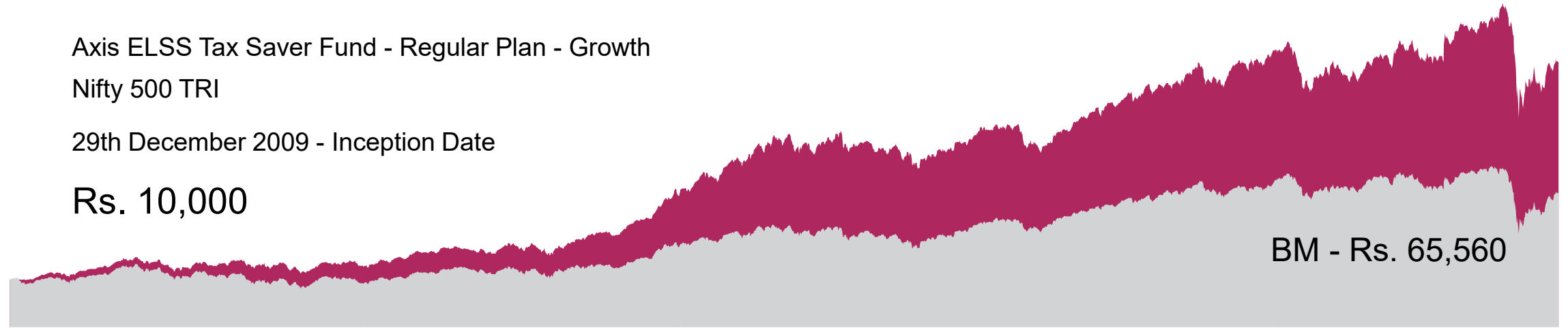
Axis ELSS Tax Saver Fund - Regular Plan - Growth

Nifty 500 TRI

29th December 2009 - Inception Date

Rs. 10,000

BM - Rs. 65,560



	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000	CAGR (%)	Current Value of investment of Rs. 10,000
Axis ELSS Tax Saver Fund - Regular Plan - Growth	4.81%	10,481	13.64%	14,680	15.18%	20,286	15.50%	98,166
Nifty 500 TRI (Benchmark)	5.56%	10,556	16.49%	15,812	21.08%	26,046	12.60%	65,560
Nifty 50 TRI (Additional Benchmark)	7.59%	10,759	13.90%	14,781	18.56%	23,449	11.98%	60,088

Past performance may or may not be sustained in future. Since Inception – 29th December 2009. Since inception returns is calculated on Rs.10000 invested at inception. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Mr. Shreyash Devalkar is managing the scheme since 1st September 2023 and he manages 08 schemes of Axis Mutual Fund & Mr. Ashish Naik is managing the scheme since 1st September 2023 and he manages 04 schemes of Axis Mutual Fund. Returns greater than 1 year period are compounded annualised CAGR). Face Value per unit : ₹10.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Oct.pdf to view the performance of other schemes currently managed by the fund manager. Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

SIP Performance

31st October 2025

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	19,00,000	6,00,000	3,60,000	1,20,000
Market value as on 31 st October 2025	69,08,147	8,04,566	4,41,894	1,26,713
Returns (CAGR)	14.80%	11.68%	13.77%	10.56%
Benchmark Returns (CAGR)	14.52%	15.95%	15.49%	14.13%
Additional Benchmark Returns (CAGR)	13.43%	13.89%	13.57%	14.55%

Past performance may or may not be sustained in future. Since inception returns is calculated on Rs. 10000 invested at inception. Different plans have different expense structure. Plan of the scheme for which performance is given is indicated above. Mr. Shreyash Devalkar and Mr. Ashish Naik is managing the scheme since 1st September 2023 and they are managing 08 & 04 schemes of Axis Mutual Fund . Returns greater than 1 year are Compounded Annual Growth Rates(CAGR). Above investment simulation is for illustration purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Above calculation is based on Regular Plan - Growth Option NAV. Assuming Rs. 10,000 invested systematically on the first business day of every month over a period of time. SIP returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Oct.pdf to view the performance of other schemes currently managed by the fund manager. SIP returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).

Product Labelling

Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

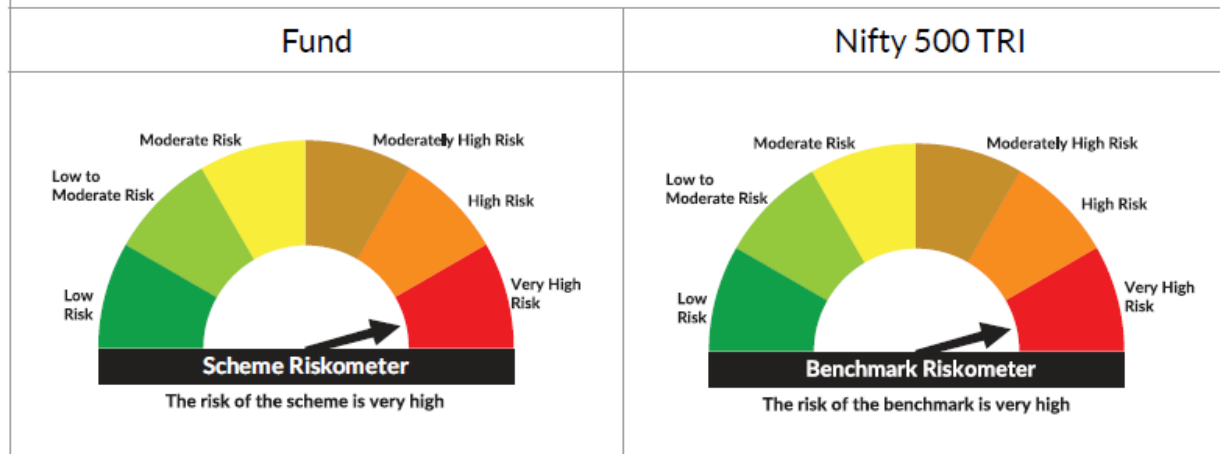
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Statutory Details and Risk Factors

Data updated As on 31st October 2025

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- Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 21st Dec, 2023, Axis Consumption Fund since 12th Sep, 2024 and Axis Services Opportunities Fund since 24th Jul, 2025.
- Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance Disclaimer and Risk factors

Past performance may or may not be sustained in the future.

The presentation dated 31st October 2025 has been prepared by Axis Asset Management Company Limited (Axis AMC) based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information given is for general purposes only. Past performance may or may not be sustained in future. The current investment strategies are subject to change depending on market conditions. The statements are given in summary form and do not purport to be complete. The views / information provided do not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Stocks/Sectors referred in the presentation are illustrative and should not be construed as an investment advice or a research report or a recommended by Axis Mutual Fund / AMC. The Fund may or may not have any present or future positions in these sectors. Axis Mutual Fund/AMC is not guaranteeing any returns on investments made in the Scheme(s). The data/statistics are given to explain general market trends in the securities market, it should not be construed as any research report/research recommendation. Neither Axis AMC and Axis Mutual Fund nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. For complete portfolio/details refer to our website <https://www.axismf.com/>.

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Thank You

