

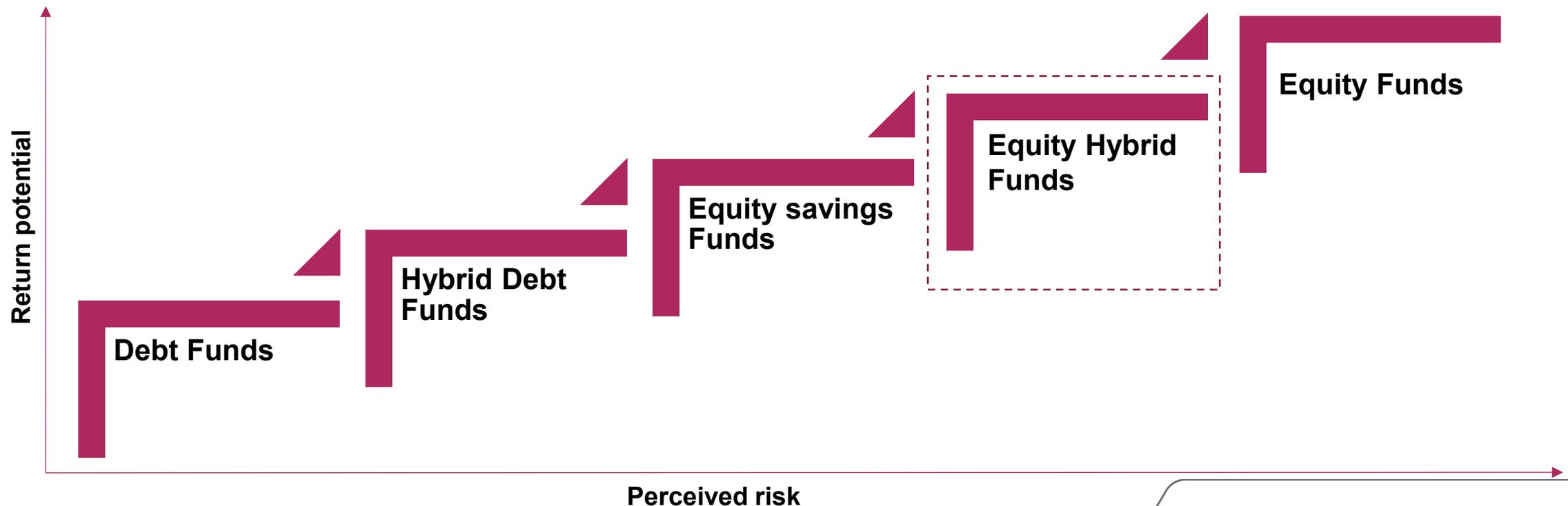
Axis Aggressive Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



What is an aggressive hybrid fund?

- A fund which aims to invest in a combination of equity (65%-80%) and debt (20%-35%)
- The strategy tries to capture the growth potential of equities while generating steady income via Debt investments
- Ideal for investors willing to take exposure to equities, albeit with lower volatility

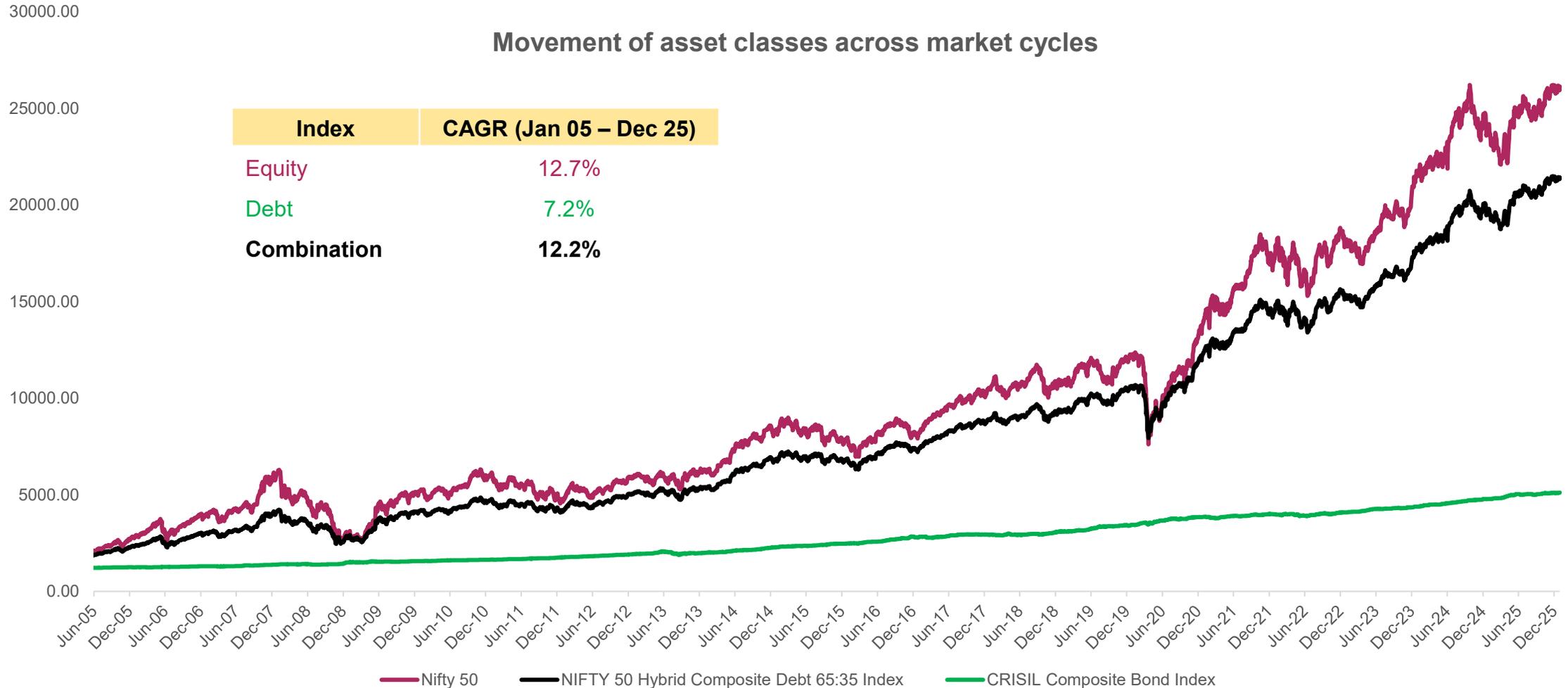


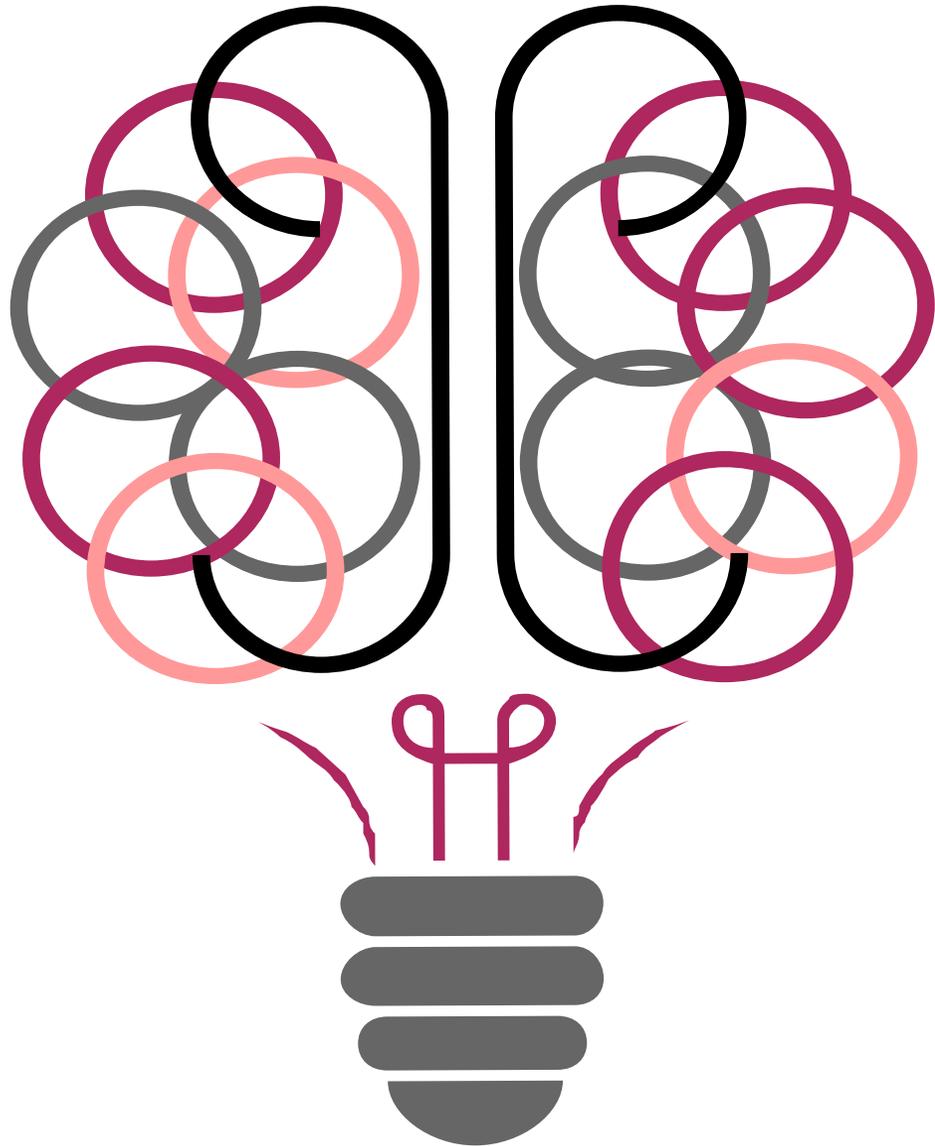
Individual asset classes behave differently during various times in a cycle...

Calendar Year	Nifty 50	Crisil composite bond fund index
2010	18%	5%
2011	-25%	7%
2012	28%	9%
2013	7%	4%
2014	31%	14%
2015	-4%	9%
2016	3%	13%
2017	29%	5%
2018	3%	6%
2019	12%	11%
2020	15%	12%
2021	24%	3%
2022	6%	3%
2023	21%	7%
2024	9%	9%
2025	11%	7%

- It is difficult to **predict market cycles** and thereby the correct **asset class beneficiary**
 - Asset classes do not move in tandem at all times
- **Higher correlation** between asset classes **increases the overall risk** in the portfolio
- **Lower correlation** acts as hedge against each other and hence **reduces risk** and **optimizes return**

...But a combination of asset classes provides a better investing experience



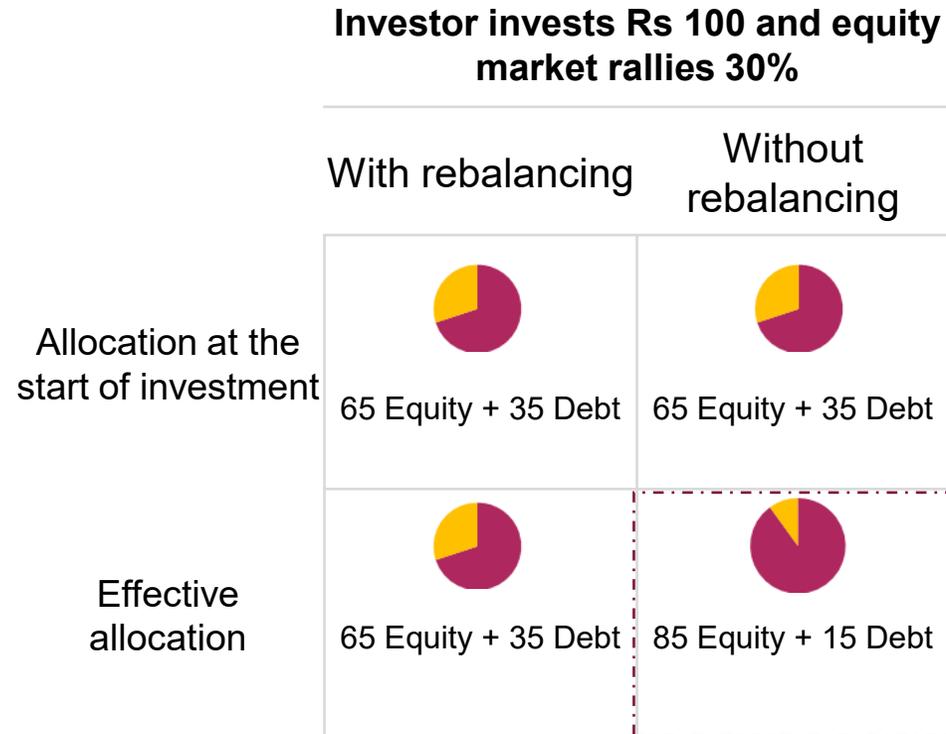


How does Asset Allocation work to benefit portfolios?

- 1 Asset class diversification reduces risk
- 2 Helps reasonable downside protection
- 3 Benefits from active management
- 4 Periodic Rebalancing helps buy low sell high
- 5 Lower correlation among asset classes helps optimize returns
- 6 Better Tax Efficiency*

The Rebalancing benefit

Effective risk management technique



-The allocation towards equity is in the range of 65% to 80%

-When equity market rallies, the allocation to equity increases due to positive MTM. Rebalancing brings allocation within range and also helps book profits at higher levels

-The rebalancing benefit lowers overall portfolio risk and optimizes overall portfolio returns

-Diminishes the tendency for “portfolio drift,” and thus potentially reduce their exposure to risk relative to their target asset allocation

Smart choice!

Comparison between a DIY investor and Hybrid Fund investor



Do it yourself (DIY) investor	Hybrid Fund investor
Tends to react to every market movement, thus highly exposed to uncertainty	Exposure to asset class based on pre-defined levels and not market levels
Emotion and market exuberance can lead to irrational investment decisions leading to market traps	Avoids market traps as automatic rebalancing reduces exposure at overheated market levels
Continuous portfolio churn restricts the portfolio from long term benefits	Steady allocation over time helps capture upside and limit downside
Rebalancing makes it cost & tax efficient*	Cost & tax efficient as defined by expense ratio
Rebalancing between equity and debt attracts tax	Rebalancing between equity and debt without tax incidence

*In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors.

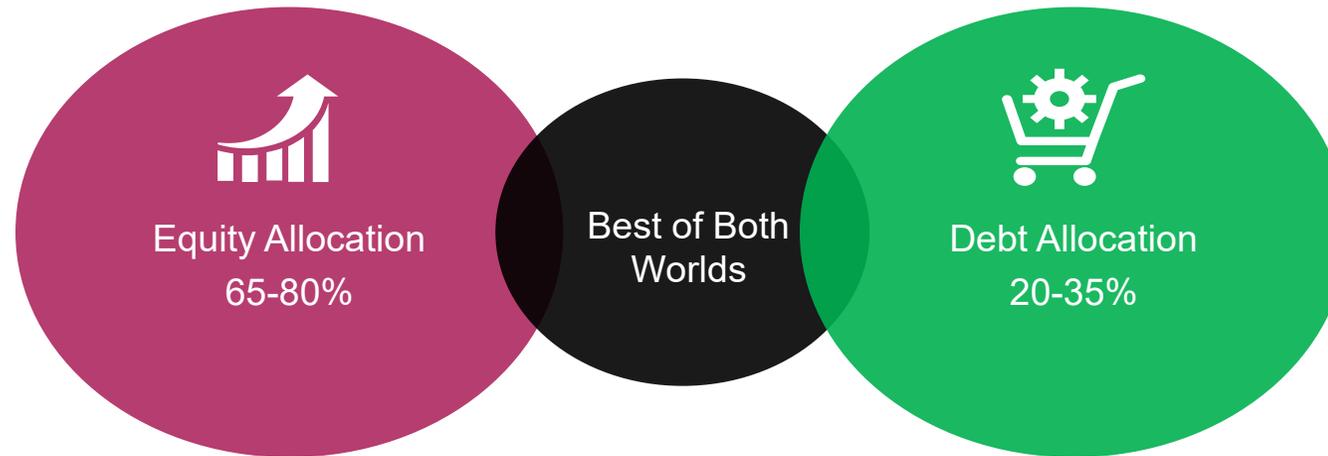
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2 in 1 Asset Allocation Solution

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Equity component will follow a multi-cap bottom up best ideas strategy
Large caps (minimum 70%) and selective allocation to midcaps and small caps (upto 30%)

Debt component will follow a tactical approach across sovereign bonds and corporate bonds

Current equity themes



Financial Services



Healthcare



Oil, Gas & Consumable Fuels

Top stocks

HDFC Bank Limited	Divi's Laboratories Limited	Reliance Industries Limited
ICICI Bank Limited	Apollo Hospitals Enterprise Limited	Indian Oil Corporation Limited
State Bank of India	Sun Pharmaceutical Industries Limited	



Invest in best ideas

Active duration management

-  Actively managed and diversified portfolio
-  Mix of high quality corporate bonds and g-secs
-  Target portfolio maturity – 1 to 7 years

Current fixed income positioning

Follows a high quality & low-risk strategy endeavoring to generate stable returns

Aims to capture opportunities in the yield curve spreads in the short to medium duration segment

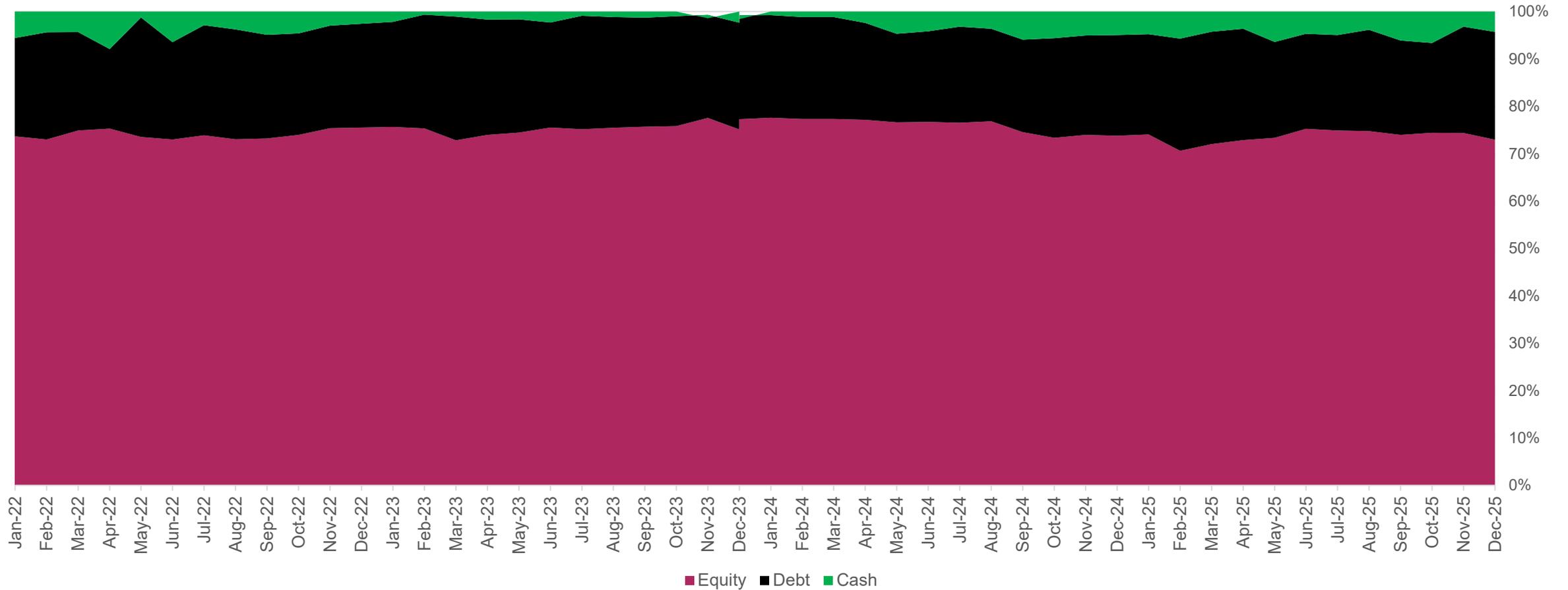
Portfolio mix of corporate bonds and government bonds

- Since February 2025, we have been steadily reducing portfolio duration, shifting away from long-duration strategies toward accrual-focused approaches. This year, we see accrual and selective tactical duration as the dominant themes, particularly in long bonds and state development loans (SDLs).
- In this context, a barbell strategy emerges as the most effective approach—balancing short-tenor bonds for liquidity with long-duration bonds for tactical opportunities. Our preferred positioning includes 2-year AA-rated corporate bonds for steady accrual and long-tenor government securities for duration plays, offering a combination of consistent accrual and potential upside.

Portfolio Asset Allocation

Average equity exposure at ~70%

Asset allocation between Equity Debt and Cash



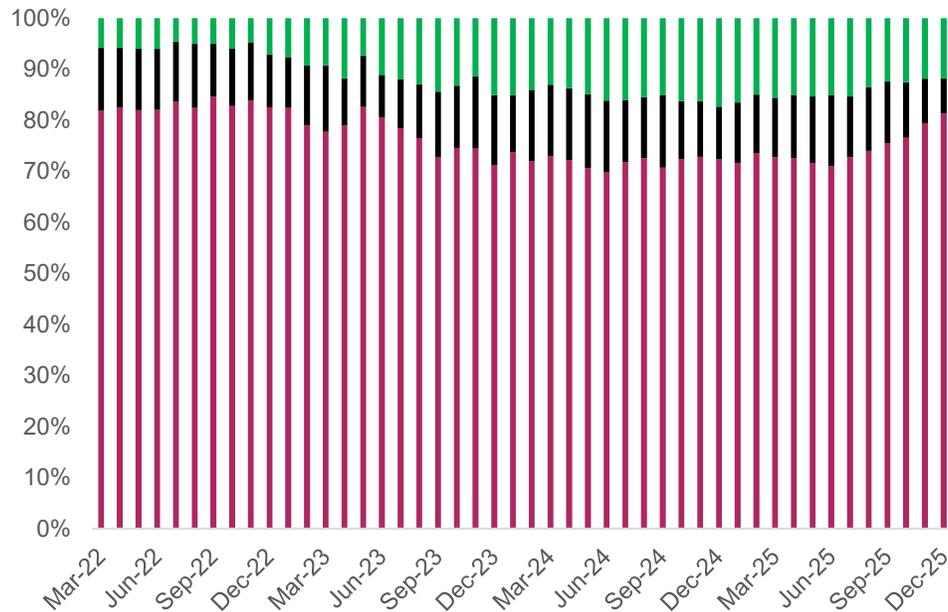
Data as on 31st December 2025.

Allocation is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Equity & Debt portfolio trends

Large cap portfolio + Active duration management

Market cap allocation



Average Large Cap exposure ~70%

Average Maturity



Actively managed duration

Market cap allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. The average maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus.

Current Portfolio Update

31st December 2025

Top 10 Stocks	% of AUM
HDFC Bank Limited	6.02%
Reliance Industries Limited	5.68%
ICICI Bank Limited	4.59%
Infosys Limited	4.00%
State Bank of India	3.35%
Bharti Airtel Limited	2.99%
Larsen & Toubro Limited	2.95%
Mahindra & Mahindra Limited	2.50%
Bajaj Finance Limited	1.92%
Cholamandalam Investment and Finance Company Ltd	1.83%
Total	35.82%

Debt	
Residual Maturity	9.01 years
Macaulay Duration	4.31 years
YTM [^]	7.73%
Rating Mix (High Quality Portfolio)	
AAA	69%
Below AAA	31%
Instrument wise (Corp Bond Portfolio)	
Equity	74.32%
Debt, Cash & Other receivables	25.68%

Allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. [^]The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). [^]in case of semi annual, it will be annualized.

Features at a glance

Type	Open-Ended Aggressive Hybrid Fund	
Benchmark	CRISIL Hybrid 35+65 - Aggressive Index	
Exit Load	If redeemed/ switched - out within 12 months: For 10% of investments: Nil. For remaining investments: 1%. If redeemed/switched after 12 months: Nil	
Fund Manager	Mr. Jayesh Sundar, Mr. Devang Shah, Mr. Aditya Pagaria & Ms. Krishnaa N	
Minimum Investment	Rs 500 and in multiples of Rs 1/- thereafter	
Plan/ Options	Direct & Regular Plan Growth, IDCW (Payout/ Reinvestment) options	

Performance Update

31st December 2025

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Axis Aggressive Hybrid Fund - Regular Plan - Growth	6.02%	10,602	11.54%	13,883	10.16%	16,228	10.51%	20,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.62%	10,862	13.18%	14,508	12.72%	18,204	12.12%	23,322
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.08%	24,842

Past performance may or may not be sustained in future.

Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 25 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund . Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Dec.pdf to view the performance of other schemes currently managed by the fund manager. Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Product Labelling

Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

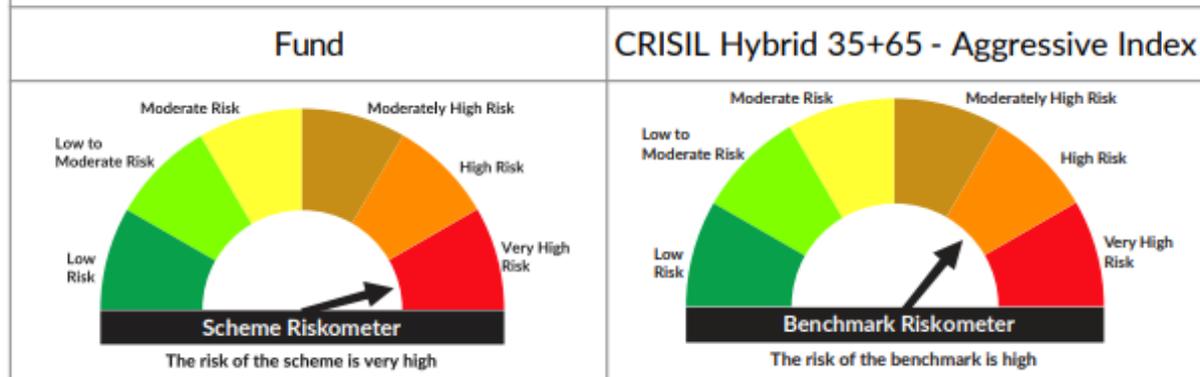
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Statutory Details and Risk Factors



Data updated as on 31st December 2025

Past performance may or may not be sustained in future. Different plans have different expense structure. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.

- Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Plus Arbitrage Active FOF since 1st Feb, 2023, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025 and Axis Multi-Asset Active FoF since 11th Dec, 2025.
- Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.
- Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024, Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024, Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund since 24th Sep, 2025, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025, Axis MultiAsset Active FoF since 11th Dec, 2025 and Axis Gold and Silver Passive FoF since 29th Dec, 2025.
- Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis Large Cap Fund since 4th Nov, 2024.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Performance Disclaimer and Risk factors

Past performance may or may not be sustained in the future.

The presentation dated 31st December, 2025 has been prepared by Axis Asset Management Company Limited (Axis AMC) based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information given is for general purposes only. Past performance may or may not be sustained in future. The current investment strategies are subject to change depending on market conditions. The statements are given in summary form and do not purport to be complete. The views / information provided do not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Stocks/Sectors referred in the presentation are illustrative and should not be construed as an investment advice or a research report or a recommendation by Axis Mutual Fund / AMC. The Fund may or may not have any present or future positions in these sectors. Axis Mutual Fund/AMC is not guaranteeing any returns on investments made in the Scheme(s). The data/statistics are given to explain general market trends in the securities market, it should not be construed as any research report/research recommendation. Neither Axis AMC and Axis Mutual Fund nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. For complete portfolio/details refer to our website <https://www.axismf.com/>.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Thank You

