

Axis Aggressive Hybrid Fund

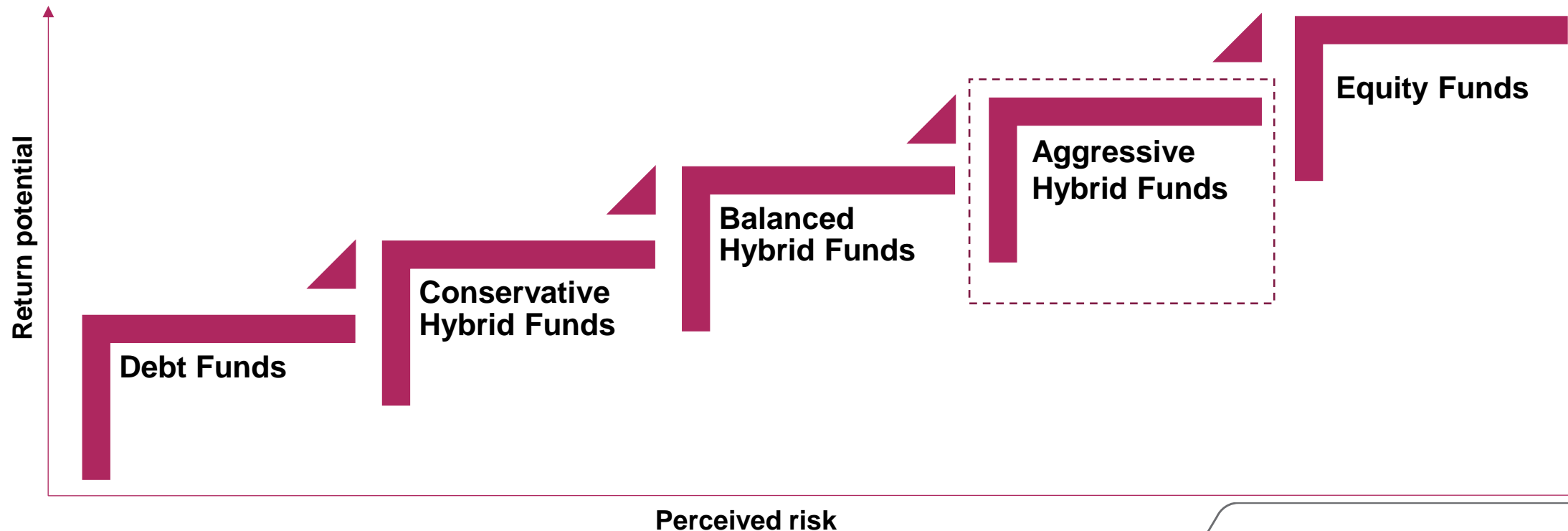
(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

(Formerly known as Axis Equity Hybrid Fund)



What is an aggressive hybrid fund?

- A fund which aims to invest in a combination of equity (65%-80%) and debt (20%-35%)
- The strategy tries to capture the growth potential of equities while generating steady income via Debt investments
- Ideal for investors willing to take exposure to equities, albeit with lower volatility

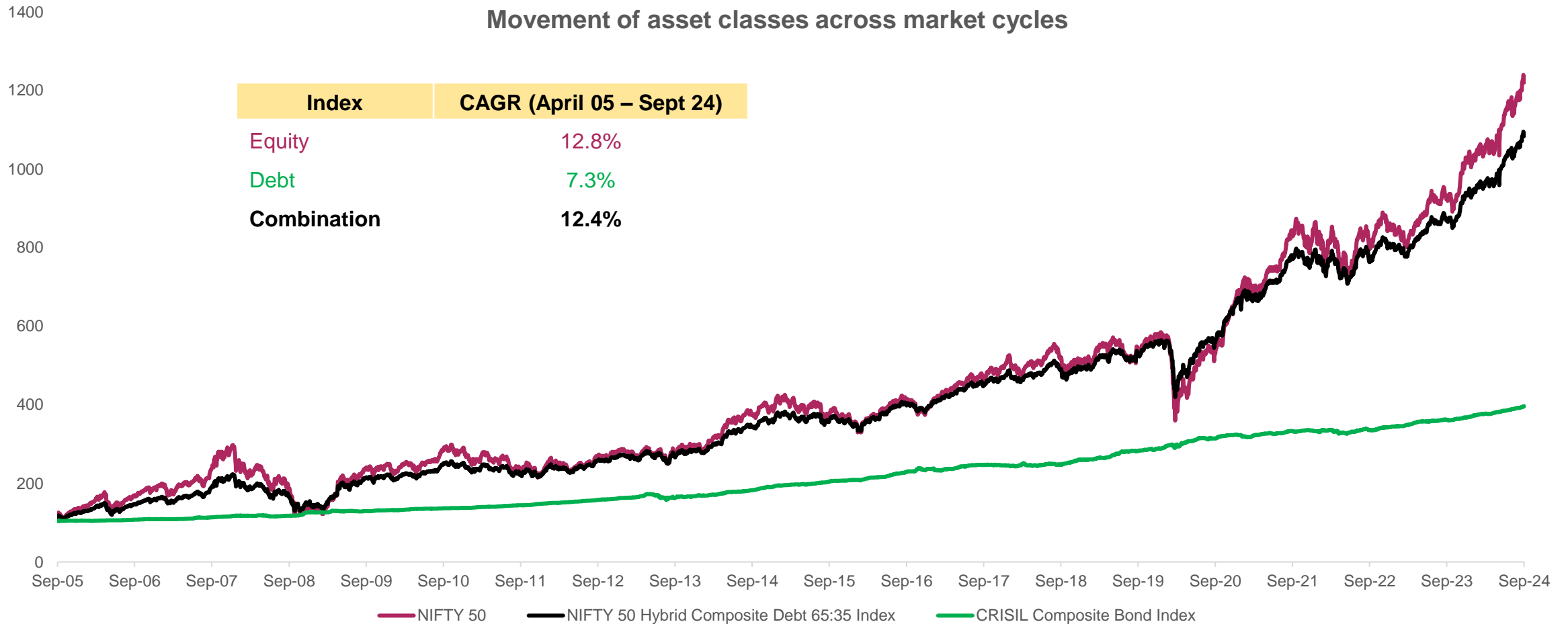


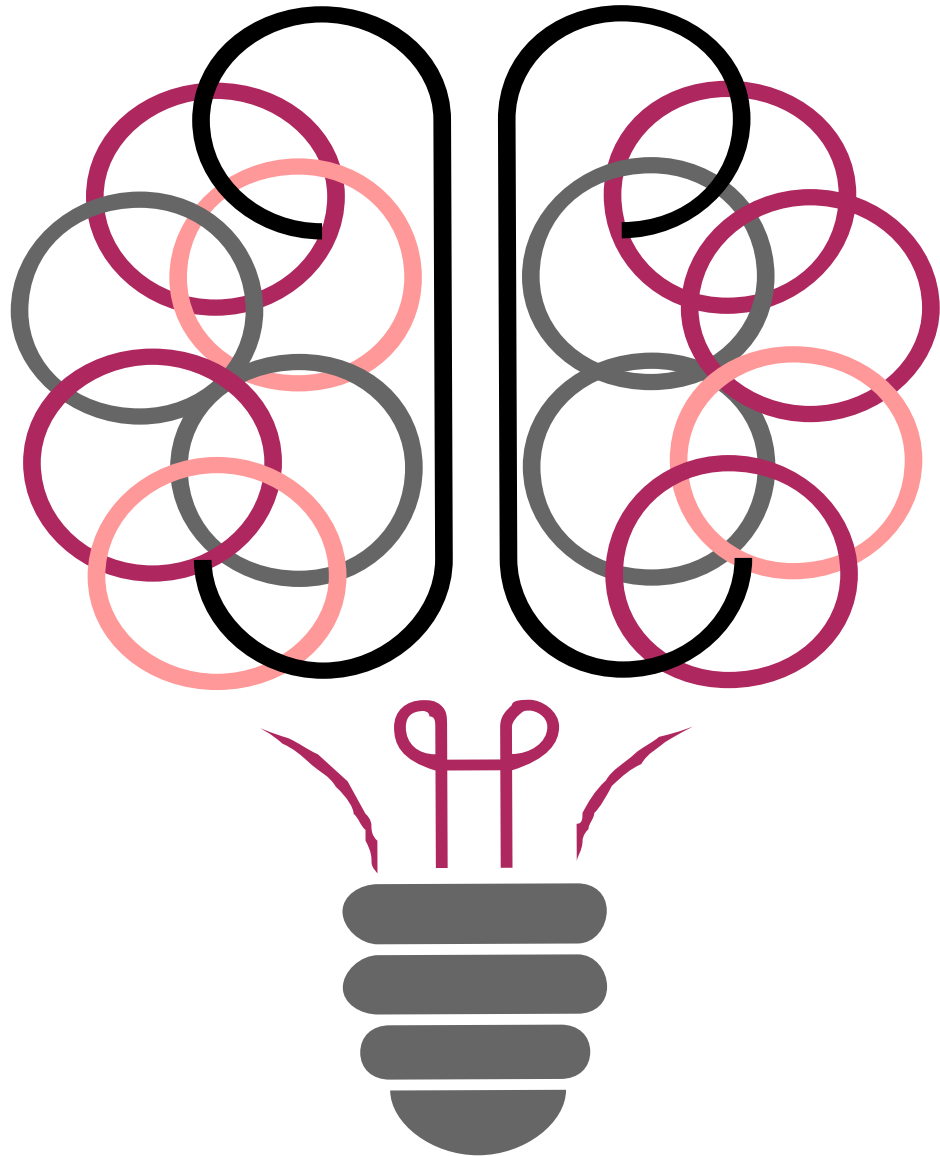
Individual asset classes behave differently during various times in a cycle...

Calendar Year	Nifty 50	Crisil composite bond fund index
2008	-52%	9%
2009	76%	4%
2010	18%	5%
2011	-25%	7%
2012	28%	9%
2013	7%	4%
2014	31%	14%
2015	-4%	9%
2016	3%	13%
2017	29%	5%
2018	3%	6%
2019	12%	11%
2020	15%	12%
2021	24%	3%
2022	6%	3%
2023	21%	7%

- It is difficult to **predict market cycles** and thereby the correct **asset class beneficiary**
 - Asset classes do not move in tandem at all times
- **Higher correlation** between asset classes **increases the overall risk** in the portfolio
- **Lower correlation** acts as hedge against each other and hence **reduces risk** and **optimizes return**

...But a combination of asset classes provides a better investing experience



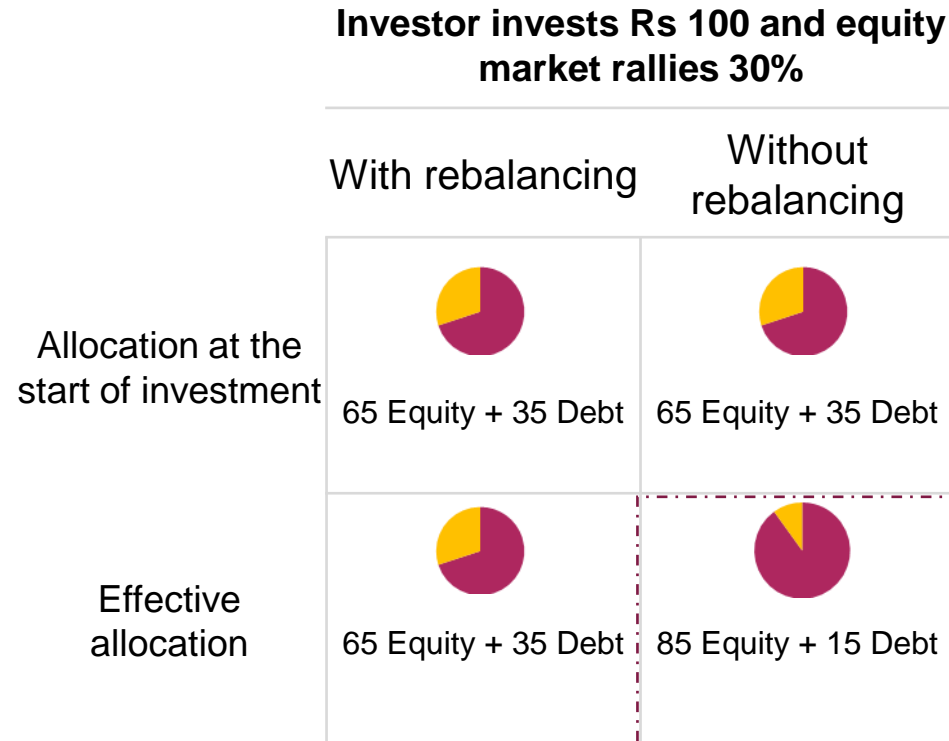


How does Asset Allocation work to benefit portfolios?

- 1 Asset class diversification reduces risk
- 2 Helps reasonable downside protection
- 3 Benefits from active management
- 4 Periodic Rebalancing helps buy low sell high
- 5 Lower correlation among asset classes helps optimize returns
- 6 Better Tax Efficiency*

The Rebalancing benefit

Effective risk management technique



-The allocation towards equity is in the range of 65% to 80%

-When equity market rallies, the allocation to equity increases due to positive MTM. Rebalancing brings allocation within range and also helps book profits at higher levels

-The rebalancing benefit lowers overall portfolio risk and optimizes overall portfolio returns

-Diminishes the tendency for “portfolio drift,” and thus potentially reduce their exposure to risk relative to their target asset allocation

Smart choice!

Comparison between a DIY investor and Hybrid Fund investor



Do it yourself (DIY) investor	Hybrid Fund investor
Tends to react to every market movement, thus highly exposed to uncertainty	Exposure to asset class based on pre-defined levels and not market levels
Emotion and market exuberance can lead to irrational investment decisions leading to market traps	Avoids market traps as automatic rebalancing reduces exposure at overheated market levels
Continuous portfolio churn restricts the portfolio from long term benefits	Steady allocation over time helps capture upside and limit downside
Rebalancing makes it cost & tax efficient*	Cost & tax efficient as defined by expense ratio
Rebalancing between equity and debt attracts tax	Rebalancing between equity and debt without tax incidence

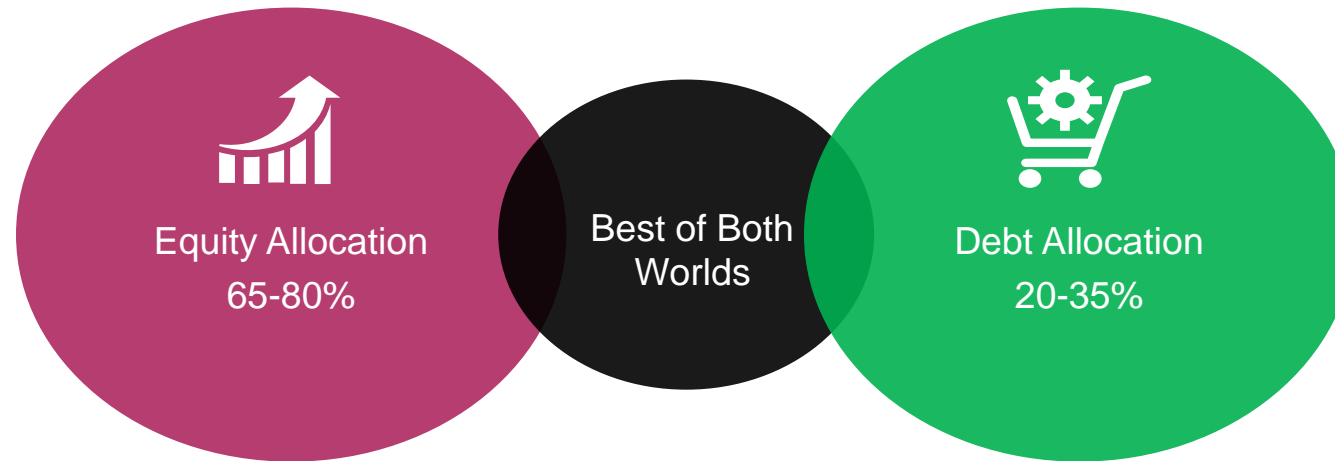
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(An open ended hybrid scheme investing predominantly in equity and equity related instruments)



2 in 1 Asset Allocation Solution

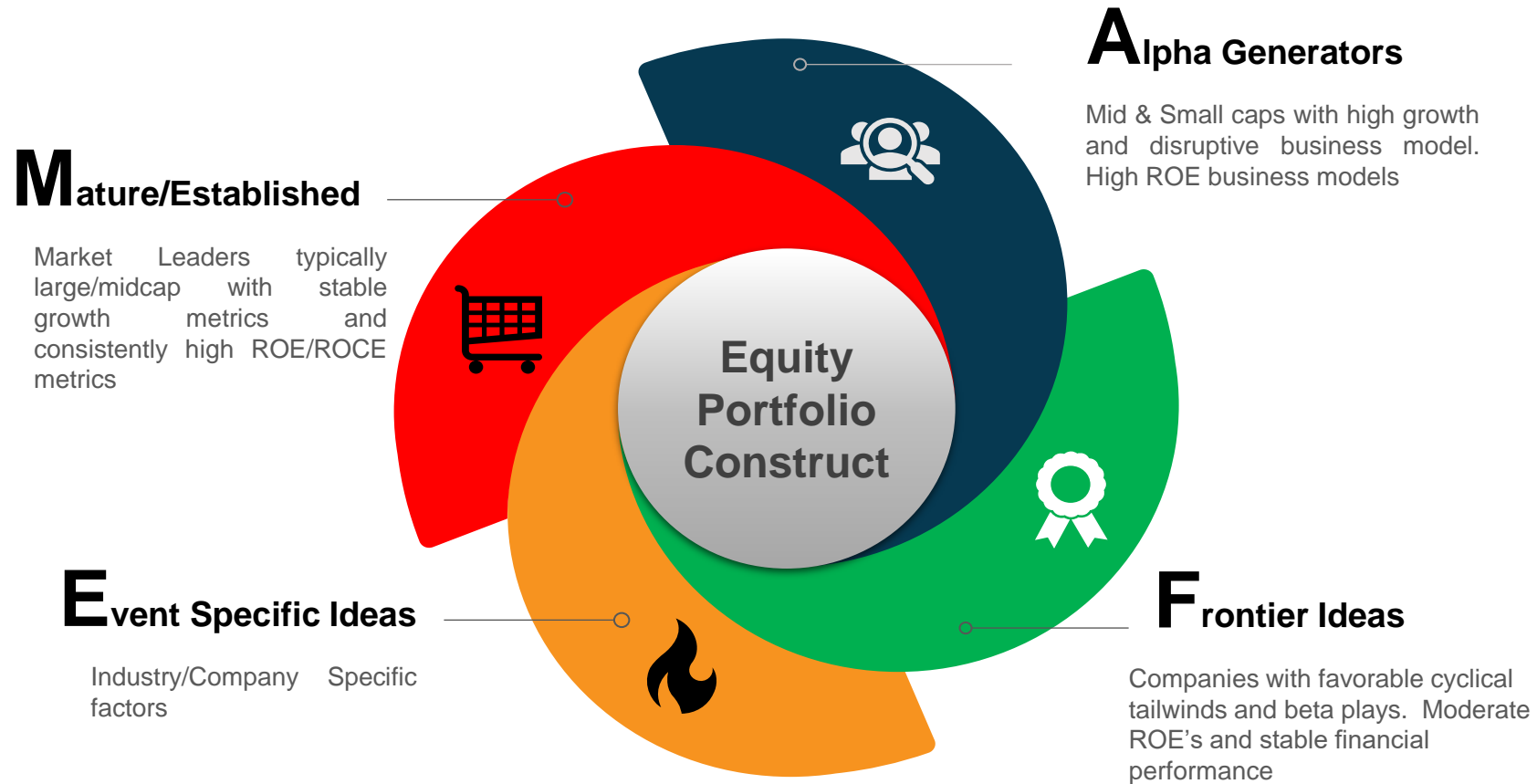
An open ended hybrid scheme investing predominantly in equity and equity related instruments



Equity component will follow a multi-cap bottom-up best ideas strategy including Large caps and selective allocation to midcaps and small caps

Debt component will follow a tactical approach across sovereign bonds and corporate bonds

Equity Investment Approach



Current equity themes



Financial Services



Information Technology



Automobile and Auto Components

Top stocks

ICICI Bank Limited	Infosys Limited	Mahindra & Mahindra Limited
HDFC Bank Limited	Tata Consultancy Services Limited	Sansera Engineering Limited
State Bank of India	Mphasis Ltd.	Tata Motors Ltd.



Invest in best ideas

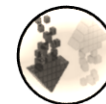
Active duration management



Actively managed and diversified portfolio



Mix of high quality corporate bonds and g-secs



Target portfolio maturity – 2 to 7 years

Current fixed income positioning

Follows a high quality & low-risk strategy endeavoring to generate stable returns

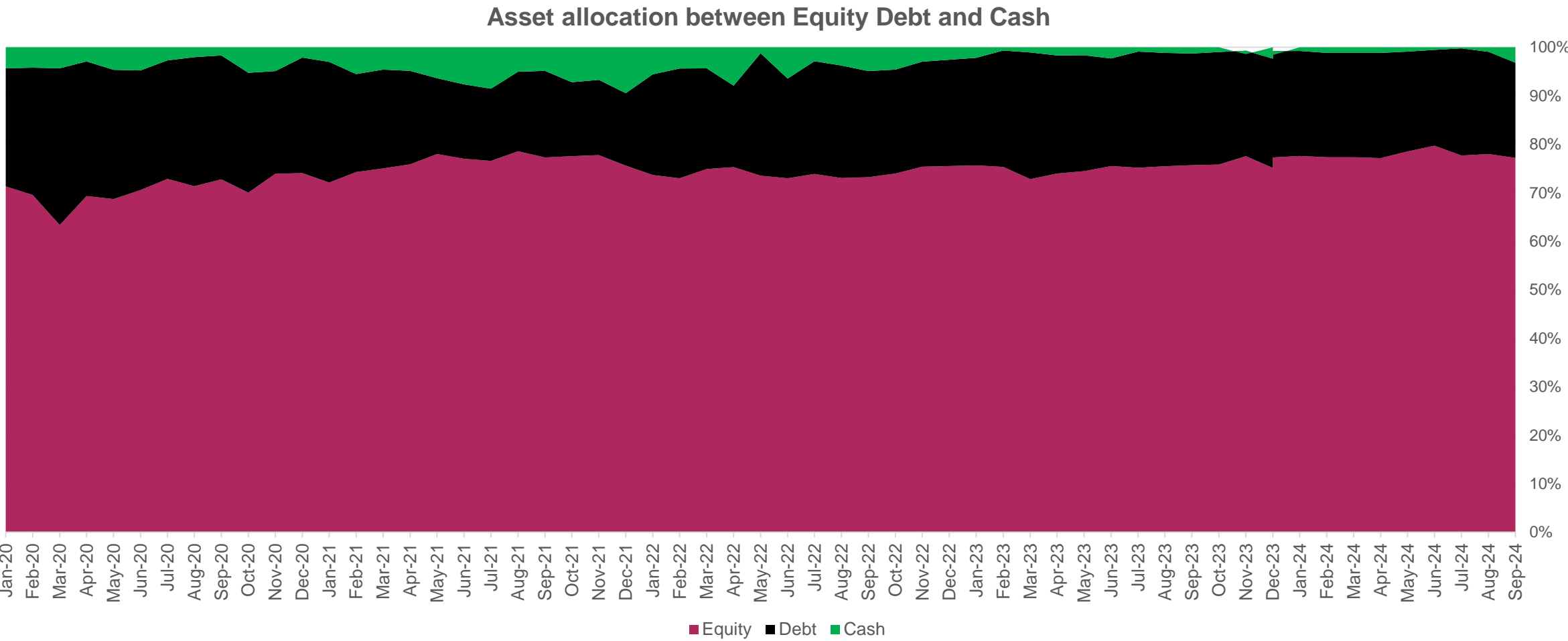
Aims to capture opportunities in the yield curve spreads in the short to medium duration segment

Portfolio mix of corporate bonds and government bonds

- We have been maintaining a higher duration across all our funds and guiding the rally in bonds since March 2024. Though we have already witnessed a more than 40 bps of rally in yields since the beginning of the year, positive demand-supply dynamics for government bonds and expected rate cuts will continue to keep bond markets happy, and we can expect another 15-25 bps of rally in the next 3–6 months.
- Accordingly, from a strategy perspective, we have maintained an overweight duration stance within the respective scheme mandates with a higher allocation to Government bonds

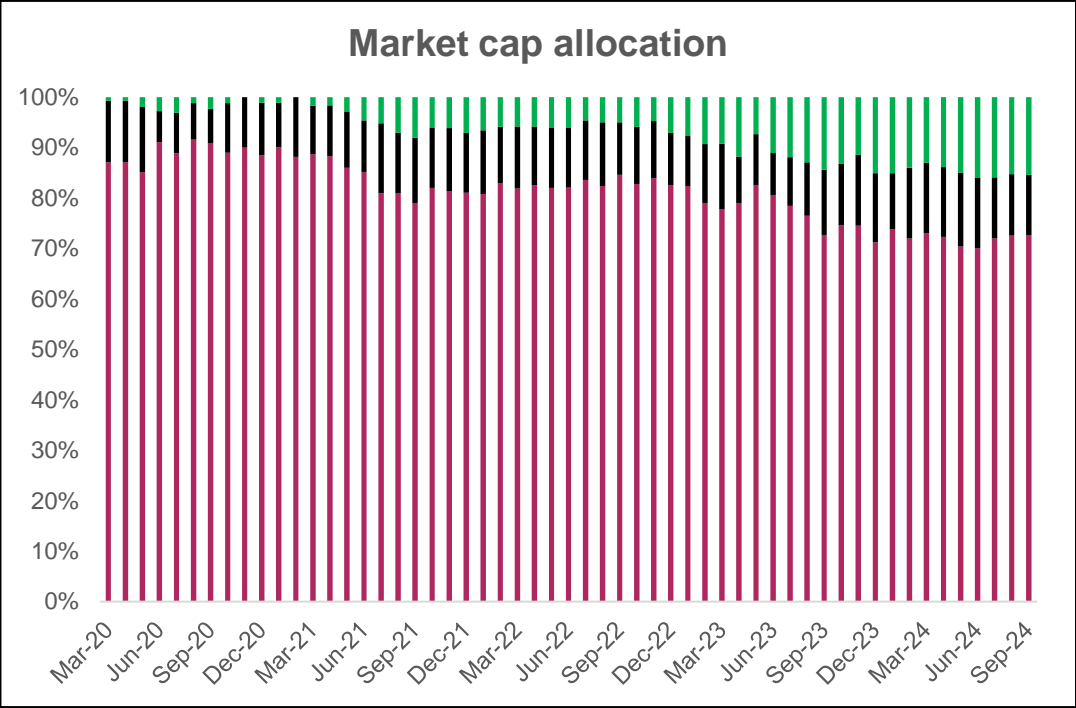
Portfolio Asset Allocation

Average equity exposure at ~70%

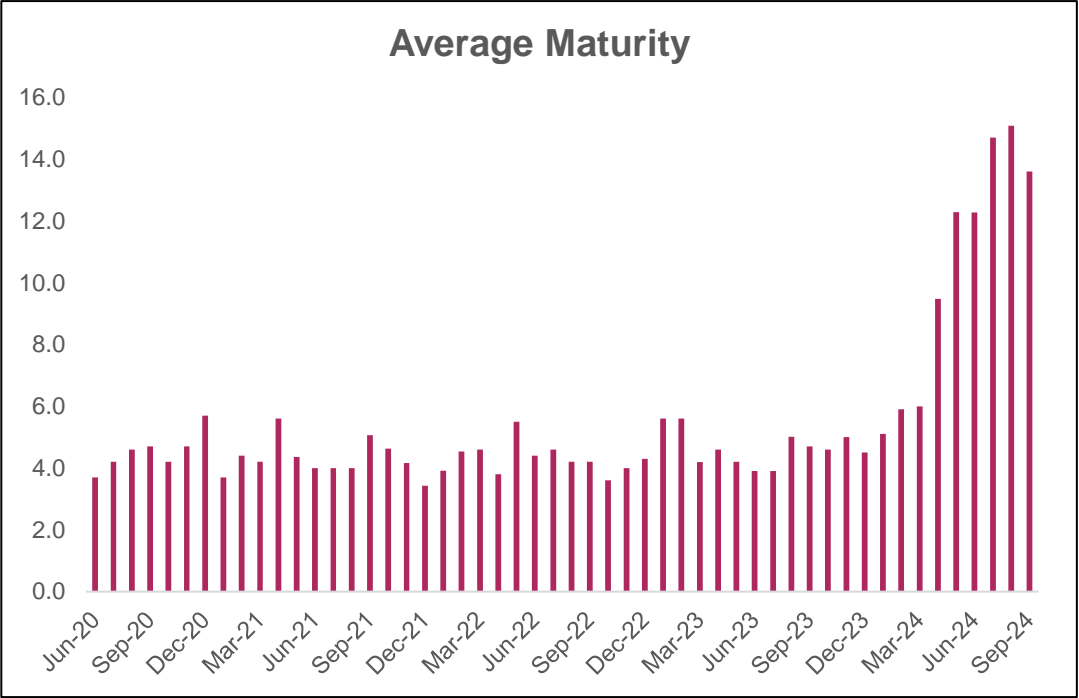


Equity & Debt portfolio trends

Large cap portfolio + Active duration management



Average Large Cap exposure ~90%



Actively managed duration

Market cap allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. The average maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus.

Current Portfolio Update







30th September 2024

Top 10 Stocks	% of AUM
ICICI Bank Limited	5.19%
HDFC Bank Limited	4.74%
Infosys Limited	3.91%
Mahindra & Mahindra Limited	3.14%
Bharti Airtel Limited	3.07%
Reliance Industries Limited	2.88%
NTPC Limited	2.23%
Cholamandalam Investment & Finance Company Ltd	2.20%
PI Industries Limited	2.18%
Tata Consultancy Services Limited	2.07%
Total	31.61%

Debt	
Residual Maturity	13.61 years
Macaulay Duration	6.39 years
YTM [^]	7.35%
Rating Mix (High Quality Portfolio)	
AAA	82%
Below AAA	18%
Instrument wise (Corp Bond Portfolio)	
Unhedged Equity	75.73%
Debt, Cash & Other receivables	24.27%

Allocation & maturity is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets. [^]The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). [^]in case of semi annual, it will be annualized. For complete portfolio, please refer website: www.axismf.com.

Features at a glance

Type	Open-Ended Aggressive Hybrid Fund	
Benchmark	CRISIL Hybrid 35+65 - Aggressive Index	
Exit Load	If redeemed/ switched - out within 12 months: For 10% of investments: Nil. For remaining investments: 1%. If redeemed/switched after 12 months: Nil	
Fund Manager	Mr. Jayesh Sundar, Mr. Ashish Naik, Mr. Devang Shah, & Mr. Aditya Pagaria	
Minimum Investment	Rs 500 and in multiples of Rs 1/- thereafter	
Plan/ Options	Direct & Regular Plan Growth, IDCW* (Payout/ Reinvestment) options	

Performance Update

30th September 2024

	1 Year		3 Year		5 Year		Since Inception	
	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Axis Aggressive Hybrid Fund - Regular Plan - Growth	29.33%	12,951	9.98%	13,306	14.07%	19,325	12.73%	20,890
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	28.52%	12,870	13.61%	14,671	16.80%	21,756	14.16%	22,577
Nifty 50 TRI (Additional Benchmark)	32.80%	13,300	14.92%	15,184	18.95%	23,839	15.46%	24,199

Past performance may or may not be sustained in future.

Different plans have different expense structure. Inception date: 9th Aug 2018. Ashish Naik is managing the scheme since 16th March 2023 and he manages 18 schemes of Axis Mutual Fund, Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund, Aditya Pagaria is managing the scheme since 16th March 2023 and he manages 21 schemes of Axis Mutual Fund & Mr. Jayesh Sundar is managing the scheme since September 28, 2023 and he manages 8 schemes of Axis Mutual Fund. Please refer to the Annexure for returns of all the schemes managed by them. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : 10.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/Annexure%20Sep%202024_WDP_ANNEXURE_Sep%2024.pdf to view the performance of other schemes currently managed by the fund manager. Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Product Labelling

Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

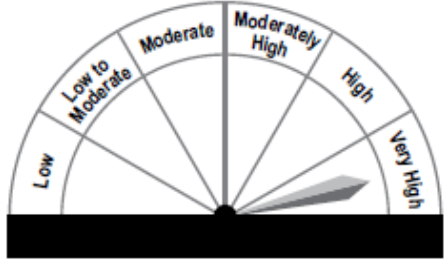
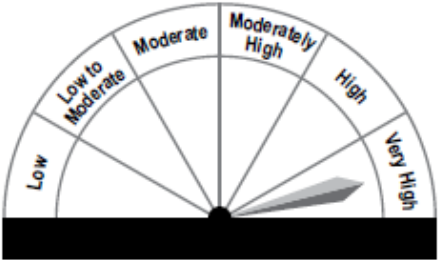
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

Fund	CRISIL Hybrid 35+65 - Aggressive Index
 <p>Investors understand that their principal will be at Very High Risk</p>	

Statutory Details and Risk Factors



Data updated as on 30th September 2024

Past performance

may or may not be sustained in future. Different plans have different expense structure. Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time.

- Ashish Naik is managing Axis Multi Asset Allocation Fund, Axis Conservative Hybrid Fund since 22nd Jun 2016, Axis Children's Fund since 6th Jul 2016, Axis NIFTY 50 ETF since 3rd Jul, 2017, Axis Aggressive Hybrid Fund since 9th Aug, 2018, Axis Nifty 100 Index Fund since 18th Oct, 2019, Axis Innovation Fund since 24th Dec, 2020, Axis Arbitrage Fund, Axis NIFTY Bank ETF, Axis Quant Fund and Axis NIFTY India Consumption ETF since 4th May, 2022, Axis Business Cycles Fund since 22nd Feb, 2023, Axis Balanced Advantage Fund since 1st Mar, 2023, Axis BSE SENSEX ETF since 24th Mar, 2023, Axis BlueChip Fund, Axis ELSS Tax Saver Fund since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024 and Axis Nifty Bank Index Fund since 24th May, 2024.
- Devang Shah is managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Short Duration Fund, Axis Liquid Fund and Axis Gilt Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Treasury Advantage Fund, Axis Conservative Hybrid Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund since 28th Jan, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis All Seasons Debt Fund of Funds since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Equity Savings Fund, Axis Balanced Advantage Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund, Axis Retirement Fund - Dynamic Plan, Axis Savings Fund - Conservative Plan and Axis Retirement Fund - Aggressive Plan since 5th Apr, 2024.
- Aditya Pagaria is managing Axis Treasury Advantage Fund, Axis Liquid Fund and Axis Banking & PSU Debt Fund since 13th Aug, 2016, Axis Ultra Short Duration fund since 10th Sep, 2018, Axis Overnight Fund since 15th Mar, 2019, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis Aggressive Hybrid Fund, Axis CRISIL IBX SDL May 2027 Index Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund since 5th Apr, 2024, Axis Gold ETF, Axis Silver ETF since 1st Jun, 2024 and Axis CRISIL IBX AAA NBFC Index Jun 2027 Fund since 24th Sep, 2024.
- Jayesh Sundar is managing Axis Multi Asset Allocation Fund, Axis Conservative Hybrid Fund, Axis Balanced Advantage Fund, Axis Children's Fund and Axis Aggressive Hybrid Fund since 28th Sep 2023 and Axis Retirement Fund - Dynamic Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Aggressive Plan since 24th Jan 2024.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Re. 1 Lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd. (the AMC). Risk Factors: Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme. This document represents the views of Axis Asset Management Co. Ltd. and must not be taken as the basis for an investment decision. Neither Axis Mutual Fund, Axis Mutual Fund Trustee Limited nor Axis Asset Management Company Limited, its Directors or associates shall be liable for any damages including lost revenue or lost profits that may arise from the use of the information contained herein. No representation or warranty is made as to the accuracy, completeness or fairness of the information and opinions contained herein. The AMC reserves the right to make modifications and alterations to this statement as may be required from time to time.

Past performance may or may not be sustained in the future.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Thank You

