

# Market Up ho ya Down apna balance sahi hai!

Presenting

## Axis Balanced Advantage Fund

(An open-ended Dynamic Asset Allocation Fund)



### About the Fund

The fund follows a dynamic approach to asset allocation by using a systematic rule based model which dynamically adjusts its equity allocation over time.



The fund uses an in house proprietary process run by the fund manager which helps it determine equity exposure

Equity - 0-100%  
Fixed Income - 0-100%



Difference between net equity and debt exposure is achieved through hedging



Valuations, Earnings momentum, Trend & macros determine net equity and debt exposure

\*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

### 3 Pillar Investment Approach

#### Dynamic approach



#### Model-based valuation

Basis valuation and risk parameters, asset allocation is dynamically decided



#### Asset Allocation committee

Monthly allocation review by asset allocation committee



#### Seizing Opportunities

Active calls and decision making based on events

The funds dynamic approach aims to navigate equity market volatility and capture long term performance.

### Current Portfolio Strategy

Axis Balanced Advantage fund follows a 5-factor approach to determine equity exposure while rebalancing. The key factors are Valuation, Earnings momentum, Global/domestic macros, Trend and Global events. All 5 variables are given importance while computing the net long exposure.

#### EQUITY

- Flexi-cap portfolio
- Bottom-up stock selection approach
- Growth at a reasonable price (Quality with GARP)

#### FIXED INCOME

- Actively managed duration of fixed income based on interest rate view
- High quality portfolio

#### HEDGED EQUITY

- Creating hedges using appropriate derivative instruments

Please refer to SID for detailed asset allocation and Investment Strategy. Subject to provisions of SIP, portfolio Allocation/ Positioning will be based on the prevailing market conditions and may change depending on the fund manager's view. For equity high quality implies companies with sound management pedigree and a track record to manage business in all economic cycles and good corporate governance.

### Fund Manager Views

- While markets have rebounded from the March lows, valuations continue to be slightly higher than historical averages. The Indian economy is standing out for its relative economic stability, with several macro parameters turning favourable. Rationalize GST rates could potentially boost demand for certain consumption items with low fiscal impact. The Consumption recovery & credit pickup could give comfort on earnings outlook.
- However, concerns around tariffs persist. India has more inward-looking economy (exports to GDP 2%), should be less impacted by trade volatility, in our view, though will continue to bear the brunt of weak FII flows.
- Overall, we believe that market is currently in a consolidation phase, with selected pockets of opportunity. We remain cautious on equity allocation, maintaining a preference for large-cap exposure. We look for relative risk-reward in with focus on companies and sectors with good earnings visibility and reasonable valuations, such as Healthcare, NBFC, EMS, Power T&D, Consumer discretionary, Telecom, Retail.
- On the debt side, The sell-off has pushed bond yields, particularly for government bonds, back to levels seen before the recent rate-cut cycle began. There's a possibility of a 15-25 bps rally in long duration bonds in the near term.
- We have gradually reduced duration in our portfolios since February 2025 transitioning from long duration strategies to accrual-based strategies. We have been adding 2-5 year corporate bonds to the portfolio as we expect surplus banking liquidity, lower supply of corporate bonds/ CDs due to slowdown and delay in implementation of LCR guidelines and attractive spreads and valuations. Incrementally short bonds can outperform long bonds from risk-reward perspective due to a shallow rate cut cycle, lower OMO purchases in the second half of the year and a shift in focus to Govt Debt to GDP targets.

## Strategic agility: dynamic approach



## Portfolio Update (29th August 2025)

### EQUITY PORTION

|           |        |
|-----------|--------|
| Large Cap | 89.36% |
| Midcap    | 5.76%  |
| Smallcap  | 4.88%  |

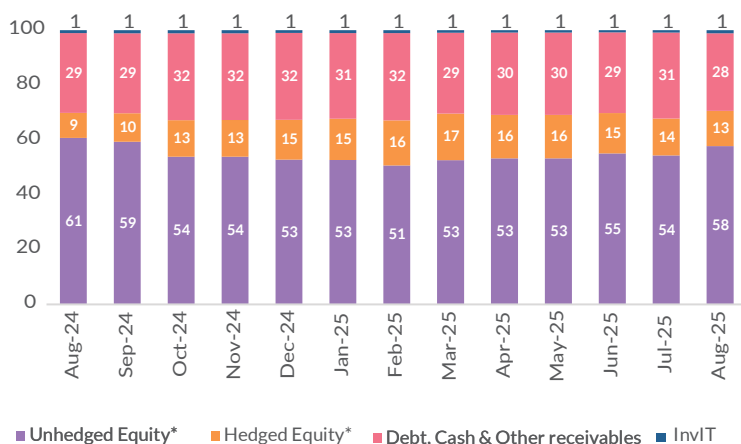
### FIXED INCOME PORTION

|                                       |            |
|---------------------------------------|------------|
| Residual Maturity                     | 3.87 years |
| Mod Duration                          | 2.85 years |
| Annualized Portfolio YTM <sup>^</sup> | 6.84%      |
| Macaulay Duration                     | 3.00 years |

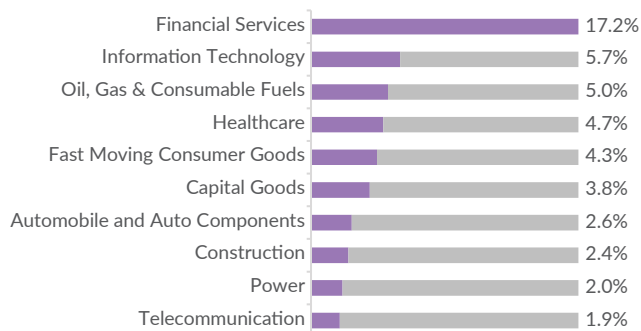
<sup>^</sup>The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculations are based on the invested corpus. \*In case of semi annual YTM, it will be annualised.

Note: Portfolio allocation, maturity & duration is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.

## Asset Allocation



## Top 10 Sectors<sup>##</sup>



<sup>##</sup> For Equity Portion.

## Investing Facts

|   |   |   |  |  |
|---|---|---|--|--|
| <b>Category</b><br>Dynamic Asset Allocation   | <b>Inception Date</b><br>01 August 2017 | <b>Benchmark</b><br>NIFTY50 Hybrid Composite Debt 50 : 50 Index | <b>Minimum Application</b><br>SIP - Systematic Investment Plan<br>Lumpsum ₹ 100 & multiples of ₹ 1<br>Monthly SIP ₹ 100 & multiples of ₹ 1   | <b>Fund Manager</b><br><div> <b>Jayesh Sundar</b><br/>                     Work experience: 22 years<br/>                     He has been managing this fund since 28th September 2023.                 </div> <div> <b>Devang Shah</b><br/>                     Work experience: 20 years. He has been managing this fund since 5th April 2024                 </div> <div> <b>Hardik Shah</b><br/>                     Work experience: 16 years. He has been managing this fund since 31st January 2022.                 </div> |
| <b>Options<sup>^^</sup></b><br>Growth & IDCW<br><small><sup>^</sup>IDCW means Income Distribution cum Capital Withdrawal.</small> | <b>AUM</b><br>₹ 3489.45 cr.             | <b>Entry Load</b><br>Nil  | <b>Exit Load</b><br>If redeemed/ switched-out within 12 months from the date of allotment,<br>• For 10% of investments: Nil<br>• For remaining investments: 1%. If redeemed/ switched-out after 12 months from the date of allotment: NIL. |  |

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

<sup>^^</sup>For detailed disclosure on plans and options, kindly refer SID.

## Performance (NAV Movement)

29th August 2025

₹ 20,630

- Axis Balanced Advantage Fund - Regular Plan - Growth
- NIFTY50 Hybrid Composite Debt 50:50 Index (Benchmark)

1st August 2017

₹ 10,000

₹ 22,117

|  | 1 Year   |   | 3 Years  |   | 5 Years  |   | Since Inception |   |
|--|----------|---|----------|---|----------|---|-----------------|---|
|  | CAGR (%) | Current Value of Investment of ₹ 10,000/- | CAGR (%) | Current Value of Investment of ₹ 10,000/- | CAGR (%) | Current Value of Investment of ₹ 10,000/- | CAGR (%)        | Current Value of Investment of ₹ 10,000/- |
| Axis Balanced Advantage Fund - Regular Plan - Growth   | 1.08%    | 10,108                                    | 12.71%   | 14,316                                    | 12.94%   | 18,370                                    | 9.37%           | 20,630                                    |
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark) | 2.53%    | 10,253                                    | 10.05%   | 13,327                                    | 12.12%   | 17,716                                    | 10.32%          | 22,117                                    |
| Nifty 50 TRI (Additional Benchmark)                    | -2.01%   | 9,799                                     | 12.49%   | 14,236                                    | 17.92%   | 22,786                                    | 12.89%          | 26,648                                    |

Past performance may or may not be sustained in future. Since inception (1st August 2017). Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund. Devang Shah is managing the scheme since 5th April 2024 and he manages 21 schemes of Axis Mutual Fund and Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Returns greater than 1 year period are compounded annualized (CAGR). Face value Rs. 10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/WDP\\_Annexure\\_Aug.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Aug.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Fundamental attribute change of Axis Dynamic Equity fund has taken with effect 1st October 2021, the new name for the scheme is Axis Balanced Advantage fund

#Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Data as on 29th August 2025.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face value is ₹ 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, ₹ 1/- for Axis Gold ETF and ₹ 10/- for all other schemes. Different plans have different expense structure.

Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis Large Cap Fund since 4th Nov, 2024.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Plus Arbitrage Active FOF since 1st Feb, 2023 and Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan and Axis Income Advantage Fund of Funds since 5th Apr, 2024 and Axis Ultra Short Duration fund since 4th Nov, 2024.

\*\*Formerly Known as Axis All Seasons Debt Fund of Funds, the name of Fund and Fundamental Attributes have been changed effective from 14th February 2025

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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### Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

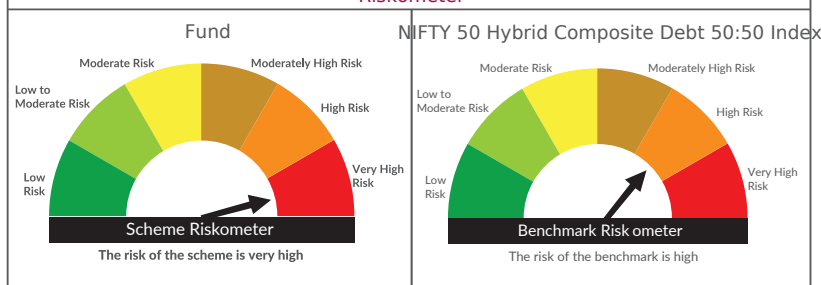
Benchmark : NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*:

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.