

# Take off with your dream to invest in **Global Companies.**

## **AXIS** **LARGE & MID CAP FUND\***

An open-ended equity scheme investing in both large cap and mid cap stocks

\*With effect from Jun 02, 2025, the name of the fund has been changed to Axis Large & Mid Cap Fund.



### About the Fund

Large and midcap strategy with sectoral diversification.

The fund aims to capture the global opportunities that are not available for domestic investors and will comprise primarily of global large caps. Key markets currently include America, Europe, ex- UK middle east, emerging markets & Japan.



Domestic large caps<sup>a</sup> - Typically 30-35%



Foreign stocks around 15-25% (predominantly large caps).



Domestic midcaps<sup>a</sup> - Typically 35-40%

\*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

### Why look at global allocation?

- Global portfolio provides access to themes and companies that are not available in India
- Opportunities to invest in sunrise sectors unavailable in India
- Global allocations help better withstand event shocks

### Investment Strategy

#### Domestic stocks are selected in the portfolio based on:

- Innovative & entrepreneurial companies with experienced management
- Market leaders in emerging industries or higher growth companies in established businesses

The Overseas allocation is based on advice from Schroders Investment Management and follows a high conviction alpha strategy.

#### Stock ideas are based on:

- Stocks where the current price doesn't reflect future prospects
- Companies expect to deliver future earnings growth above consensus over 3-5-year horizon
- Material environmental, social and governance (ESG) factors

### Fund Manager Views

- The global economy focus remains on evolving geopolitical tensions, the impact of policy changes and tariff implementation. We believe at this juncture; impact of the global events is highly unpredictable. Portfolio tilt is towards companies with higher dependence on domestic markets/consumers and expanding addressable market opportunities, could emerge as potential winners in the near future.
- Coordinated policy measures from the RBI and the Government such as rate cuts, CRR reduction, liquidity infusion, accelerated capex and nearly Rs1.5 trn in GST reductions aimed at boosting mass consumption.
- The fund has a large cap bias, given the relative safety amidst the current market environment. The midcap allocation Favors companies with market leadership attributes and largely consumer facing business models. Given the elevated valuations, we have rotated positions across segments, currently we are OW on banks, capital goods, Healthcare and Pharma. We will remain in consolidation mode, based on earning growth profile.
- Given the concerns on geopolitical issues such as tariff and Geo-political concerns, and pace of Global growth, we remain at low exposure to global stocks. However, we maintain we balanced exposure of traditional and new age companies name.

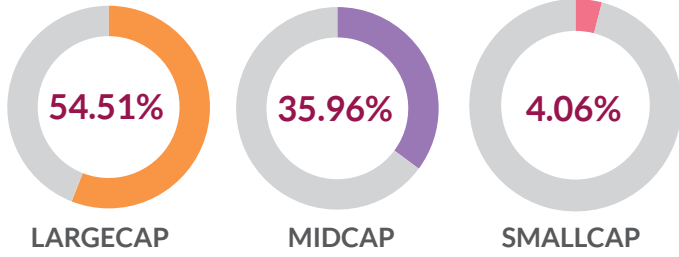
### Top 10 Stocks

HDFC Bank Limited	5.5%
ICICI Bank Limited	4.8%
State Bank of India	3.0%
Reliance Industries Limited	2.5%
Torrent Power Limited	2.4%
Shriram Finance Limited	2.1%
Larsen & Toubro Limited	2.1%
The Federal Bank Limited	1.9%
Bharti Airtel Limited	1.9%
Multi Commodity Exchange of India Limited	1.8%

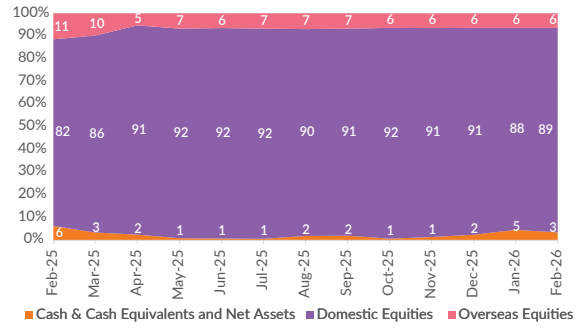
### Top 10 Sectors

Financial Services	31.2%
Capital Goods	10.3%
Healthcare	9.4%
Automobile and Auto Components	7.4%
Consumer Services	6.3%
Information Technology	6.2%
Telecommunication	3.4%
Chemicals	3.0%
Oil, Gas & Consumable Fuels	2.9%
Consumer Durables	2.6%

## Current market cap split (% NAV)



## Portfolio Allocation



## Investing Facts

<p><b>Category</b> Large &amp; Mid Cap Fund</p>	<p><b>Inception Date</b> 22nd October 2018</p>	<p><b>Benchmark</b> NIFTY Large Midcap 250 TRI</p>	<p><b>Minimum Application</b> SIP - Systematic Investment Plan Lumpsum ₹ 100 &amp; multiples of ₹ 1 Monthly SIP ₹ 100 &amp; multiples of ₹ 1</p>	<p><b>Fund Manager</b>   <b>Shreyash Devalkar</b> 21 years of experience in financial markets. He has been managing this fund since 4th August 2023.  <b>Hitesh Das</b> 14 years of experience in financial market. He has been managing this fund since 3rd August 2023.  <b>Krishnaa N</b> (for foreign securities) Over 5 years of experience in financial market. She has been managing this fund since 1st March 2024</p>
<p><b>Options<sup>^^</sup></b> Growth &amp; IDCW<sup>®</sup> <small>®IDCW means Income Distribution cum Capital Withdrawal.</small></p>	<p><b>AUM</b> ₹ 15,559.49 Cr.</p>	<p><b>Entry Load</b> Nil</p>	<p><b>Exit Load</b> If redeemed / switched-out on or before 12 months from the date of allotment, • For 10% of investments: Nil. • For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL</p>	

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>  
^^For detailed disclosure on plans and options, kindly refer SID.

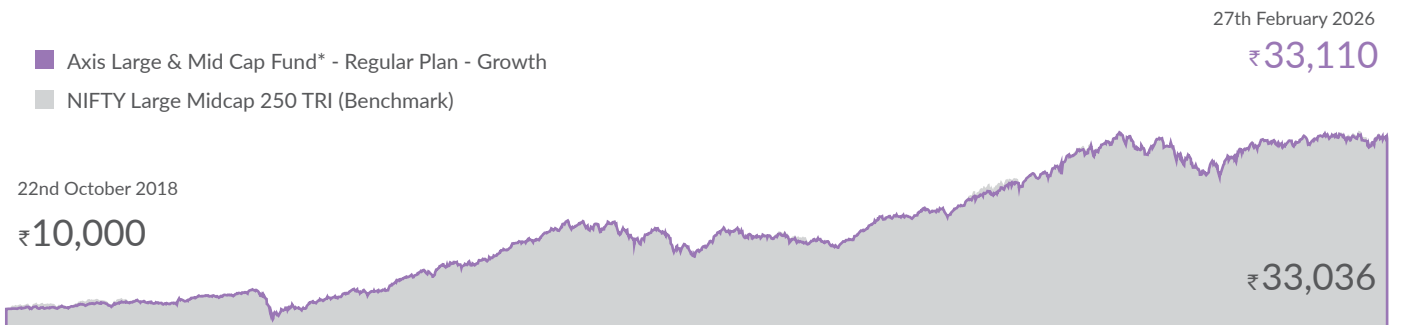
## New Entries (Changes over the month-February 2026)

Supreme Industries Limited  
Astrazeneca PLC

## Exits

Kwality Walls (India) Limited  
SAP SE  
L&T Finance Limited  
CreditAccess Grameen Limited

## Performance (NAV Movement)



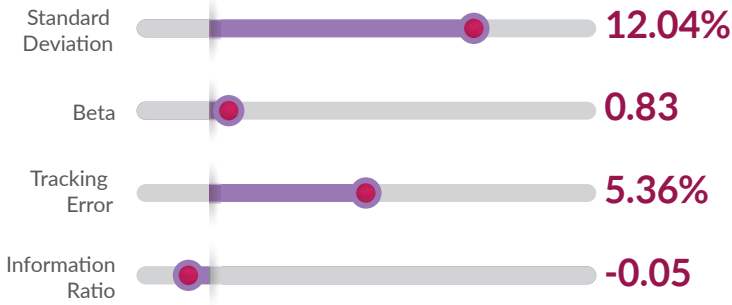
	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Large & Mid Cap Fund* - Regular Plan - Growth	17.38%	11,733	20.30%	17,408	15.94%	20,969	17.67%	33,110
NIFTY Large Midcap 250 TRI (Benchmark)	20.18%	12,012	20.59%	17,536	17.07%	22,009	17.64%	33,036
Nifty 50 TRI (Additional Benchmark)	15.12%	11,507	14.64%	15,066	12.93%	18,379	14.33%	26,784

**Past performance may or may not be sustained in future.** Since inception (22nd October 2018). Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 6 schemes of Axis Mutual Fund. Hitesh Das is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund and Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/WDP\\_Annexure\\_Feb.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Feb.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

## Risk Parameters



Based on 3 years data

Data as on 27th February 2026.

**Past performance may or may not be sustained in future.** Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹10 per unit.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Hitesh Das is Managing Axis Multicap Fund since 26th May, 2023, Axis Large & Mid Cap Fund since 3rd Aug, 2023 and Axis Consumption Fund since 12th Sep, 2024.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Market caps are defined as per SEBI regulations as below:

a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to the Scheme Information Document for the detailed Asset Allocation and Investment Strategy. The percentages given are indicative and the actual percentage may vary. #Axis AMC has an arrangement with Schroder Investment Management Limited to provide investment advice for investment in foreign securities. Foreign Securities may be \$ denominated or any other foreign currencies.

Scheme specific risk factors: Apart from the risks associated with domestic investments, the scheme may invest in overseas markets which carry risks related to fluctuations in the foreign exchange rates, the nature of the securities market of the country, repatriation of capital due to exchange controls and political circumstances. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

The material should not be construed as issued/approved by Government of India or any of its authority.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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### Axis Large & Mid Cap Fund\*

(An open Ended equity scheme investing in both large cap and mid cap stocks)

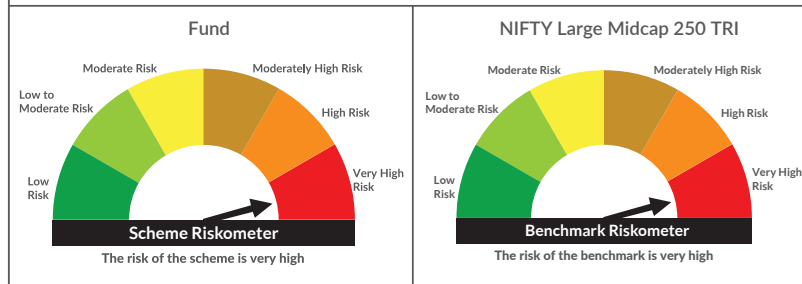
Benchmark : NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



#### Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.