

# AXIS FOCUSED FUND

An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies

## About the Fund

- A high-conviction ideas' portfolio with a maximum of 30 stocks
- Portfolio will have a high active share (not necessarily be benchmark driven) and will be diversified across sectors as well as market caps
- Focus on Top-down alignment (Sector selection) with a Bottom-up approach (stock selection)
- Continuity of focus on Quality and Growth



Pure bottom-up, best-ideas approach with high active allocation relative to the benchmark



Active high conviction investing strategy



Risk management embedded in the investment process



Concentrated focus on sustainable businesses

\*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

## Why Axis Focused Fund?

### What do we look for

Target for companies that deliver ROE / ROCE's over the medium to long term on sustained basis

### What do we avoid

Companies with bad corporate governance and weak financial metrics

### Portfolio Focus

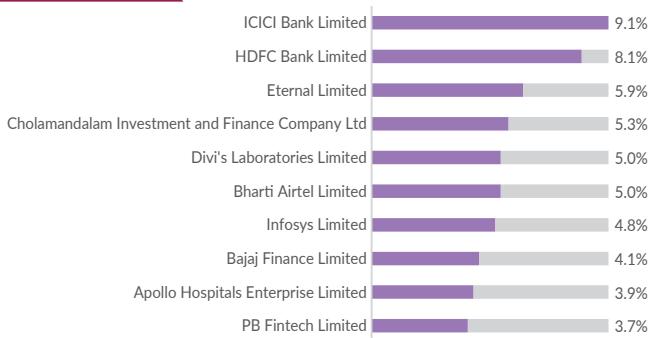
Compact portfolio with max 30 Companies  
Diversified across market cap

Note: Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

## Fund Manager Views

- As expected, global economy focus has shifted to evolving geopolitical tensions, the impact of policy changes and tariff implementation. We believe at this juncture; impact of the global events is highly unpredictable. Portfolio tilt is towards companies with higher dependence on domestic markets/consumers and expanding addressable market opportunities, could emerge as potential winners in the near future.
- The focus is to increase allocation to improved earning names and consolidate at high valuation-low growth stories name.
- Coordinated policy measures from the RBI and the Government such as rate cuts, CRR reduction, liquidity infusion, accelerated capex and nearly Rs1.5 trn in GST reductions aimed at boosting mass consumption.
- The fund is focusing on companies with emphasis on domestic manufacturing, benefiting from formalization and technology and urbanization. Along with the segments like defence, Energy Transition & increasing electrification.
- Allocation to the individual positions is driven by choosing businesses having better competitiveness along with capturing major themes mentioned above.
- The scheme has maintained a larger allocation to the large cap segment with a dynamic allocation to the mid and small cap segment. Even though the valuation in mid and small cap segment remains high, we will continue to be selective towards midcap and small cap allocation.

## Top 10 stocks



## Top 10 Sectors



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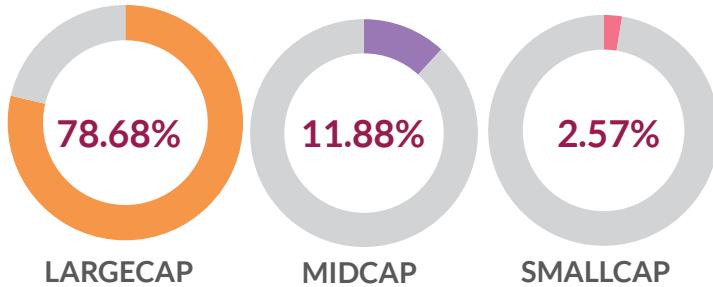
## Investing Facts

 <b>Category</b> Focused Fund	 <b>Inception Date</b> 29th June 2012	 <b>Benchmark</b> Nifty 500 TRI	 <b>Minimum Application</b> SIP - Systematic Investment Plan Lumpsum ₹ 100 & multiples of ₹ 1 <b>Monthly SIP</b> ₹ 100 & multiples of ₹ 1	 <b>Fund Manager</b> Sachin Relekar 24 years of experience in financial markets. He has been managing this fund since 01 February, 2024.
 <b>Options</b> Growth & IDCW® <small>®IDCW means Income Distribution cum Capital Withdrawal.</small>	 <b>AUM</b> ₹11971.70 Cr.	 <b>Entry Load</b> Nil	 <b>Exit Load</b> If redeemed/ switched-out within 12 months from the date of allotment, • For 10% of investments: Nil • For remaining investments: 1%. If redeemed/ switched-out after 12 months from the date of allotment: NIL.	 <b>Krishnaa N</b> <small>(for foreign securities)</small> Over 5 years of experience in financial market. She has been managing this fund since 1st March 2024

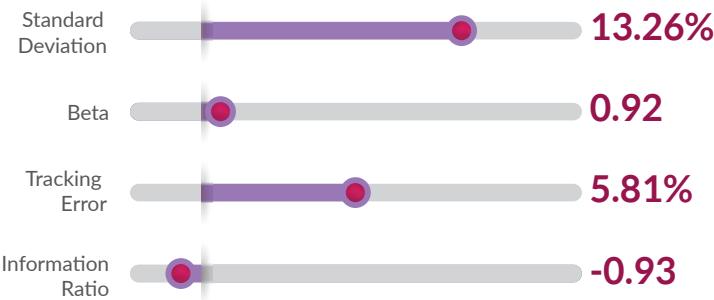
Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

^^For detailed disclosure on plans and options, kindly refer SID.

### Current market cap split (% NAV)



### Risk Parameters



### New Entries

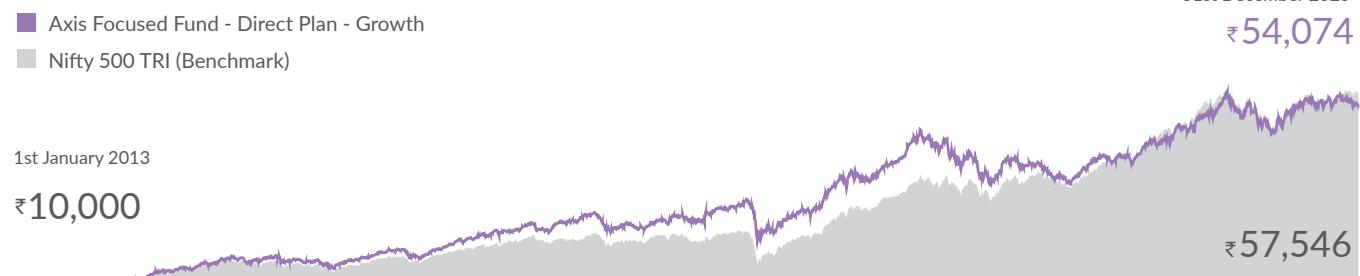
(Changes over the month-December 2025)

Titan Company Limited  
Reliance Industries Limited

### Exits

Avenue Supermarkets Limited

### Performance (NAV Movement)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Focused Fund - Direct Plan - Growth	3.43%	10,343	12.33%	14,184	8.97%	15,371	13.86%	54,074
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	14.40%	57,546
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411

**Past performance may or may not be sustained in future.** Since inception (1st January 2013). Different plans have different expense structure. Sachin Relekar is managing the scheme since inception and he manages 4 schemes of Axis Mutual Fund. Krishnaa N is managing the scheme since 1st March, 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/ALL\\_Annexure\\_Dec.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/ALL_Annexure_Dec.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

## IDCW History

Option	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
IDCW	January 17, 2025	2.91	2.91	35.53	35.41
	February 08, 2024	3.00	3.00	34.97	34.83
	February 27, 2023	3.00	3.00	30.62	30.71
	March 28, 2022	3.00	3.00	37.75	34.75
	March 26, 2021	3.10	3.10	35.86	32.76
	March 12, 2020	1.35	1.35	27.63	26.11

On payment of IDCW, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹ 10. IDCW means Income Distribution cum Capital Withdrawal.

Data as on 31st December 2025.

**Past performance may or may not be sustained in future.** Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹. 10 per unit.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024, Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025 and Axis Services Opportunities Fund since 24th Jul, 2025.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

**Disclaimer:** Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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### Axis Focused Fund

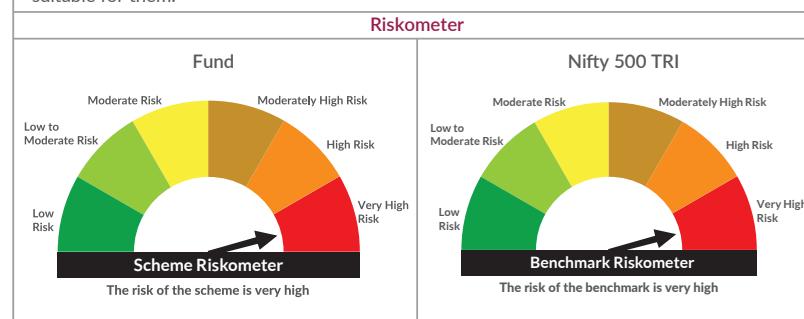
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Benchmark : Nifty 500 TRI

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**