

AXIS ELSS TAX SAVER FUND*

An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit

*With effect from Dec 08, 2023, the name of the fund has been changed to Axis ELSS Tax Saver Fund

About the Fund

The fund looks at opportunities across the market cap and the portfolio remains balanced between its large and mid-cap allocations.

The fund is focused on long term earnings growth prospects and quality as key criteria for stock selection.



Open-ended Equity-Linked Savings Scheme with a 3 year lock in Offers tax benefit under section 80C of the Income Tax Act, 1961



Invests across market cap~ Large caps around 50-100% and midcaps up to 50%



Invests in quality businesses for the long term through bottom up stock picking



3 year lock-in eliminates near term pressure on stock selection

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Why Axis ELSS Tax Saver Fund?

We Invest in

High quality leaders, solid growth, impeccable execution, strong finances especially decent Operating Cash Flows and less geared

We Avoid

Highly cyclical and highly regulated sectors

Result

Stringent benchmark agnostic stock selection, compact portfolio reflecting high conviction, long holding periods

Bottom up portfolio aiming to deliver steady and consistent returns for investors

Past performance may or may not be sustained in the future. Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

Fund Manager Views

- Markets have been in a consolidation mode since the last few months, and this will likely continue in the near term. Investors should be mindful of the volatility seen in the mid and small caps. This segment has more representation of B2B companies having exposure to investment and exports part of economy.
- We have always suggested to our investors to stay invested in the markets and use the bouts of volatility as opportunities to increase exposure to the markets. Overall, India's growth story remains one of resilience compared to its regional peers.
- Corporate earnings of our portfolio companies continue to give us confidence of their inherent strength.
- Over the last year, we have diversified our portfolios from concentrated holdings to a broader number which has led to a wider exposure across sectors. The rationale being that the market offers lot more opportunities more so in varied sectors that are driving economic growth. As we now believe market is consolidating, we will increase exposure to our high conviction stocks.

Top 10 Stocks

HDFC Bank Limited	8.2%
ICICI Bank Limited	6.2%
Bharti Airtel Limited	4.5%
Bajaj Finance Limited	4.1%
Infosys Limited	3.5%
Eternal Limited	3.0%
Tata Consultancy Services Limited	2.8%
UltraTech Cement Limited	2.6%
Torrent Power Limited	2.5%
Mahindra & Mahindra Limited	2.4%

Top 10 Sectors

Financial Services	29.0%
Consumer Services	9.1%
Healthcare	8.7%
Automobile and Auto Components	8.3%
Capital Goods	7.2%
Information Technology	7.1%
Chemicals	5.5%
Telecommunication	4.5%
Fast Moving Consumer Goods	3.2%
Consumer Durables	2.6%

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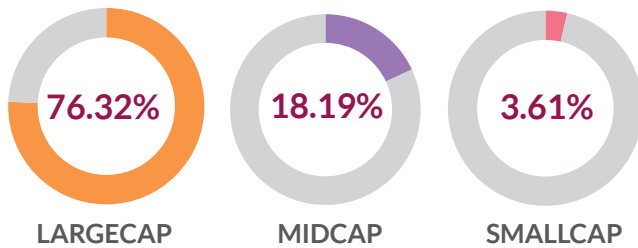
Investing Facts

 Category ELSS	 Inception Date 29th December 2009	 Benchmark Nifty 500 TRI	 Minimum Application SIP - Systematic Investment Plan Lumpsum ₹ 500 & multiples of ₹ 500 Monthly SIP ₹ 500 & multiples of ₹ 1	 Fund Manager  Shreyash Devalkar 21 years of experience in financial markets. He has been managing this fund since 4th August 2023.  Ashish Naik 17 years of experience. He has been managing this fund since 3rd August 2023.
 Options^{^^} Growth & IDCW [®] ®IDCW means Income Distribution cum Capital Withdrawal.	 AUM ₹34,527.72 cr.	 Entry Load Nil	 Exit Load Nil	

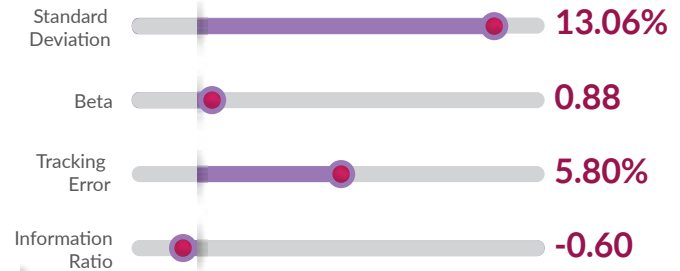
Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

^{^^}For detailed disclosure on plans and options, kindly refer SID.

Current market cap split (% NAV)



Risk Parameters



Based on 3 years data

New Entries (Changes over the month-August 2025)

Maruti Suzuki India Limited

Exits

Britannia Industries Limited
United Spirits Limited
Lupin Limited

Performance (NAV Movement)

- Axis ELSS Tax Saver Fund - Regular Plan - Growth[^]
- Nifty 500 TRI (Benchmark)

29th December 2009

₹10,000

29th August 2025

₹94,777

₹62,053

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis ELSS Tax Saver Fund - Regular Plan - Growth	-2.28%	9,773	11.17%	13,740	15.29%	20,358	15.43%	94,777
Nifty 500 TRI (Benchmark)	-4.42%	9,559	14.67%	15,080	20.36%	25,248	12.35%	62,053
Nifty 50 TRI (Additional Benchmark)	-2.01%	9,799	12.49%	14,236	17.92%	22,786	11.74%	56,995

[^]Type of Scheme: An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit. **Past performance may or may not be sustained in future.** Since inception (29th December 2009). Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd August, 2023 and he manages 4 schemes of Axis Mutual Fund. Shreyash Devalkar is managing the scheme since 4th August, 2023 and he manages 8 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Aug.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Option	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others		
IDCW	January 17, 2025	2.15	2.15	26.32	26.17
	January 24, 2024	2.00	2.00	24.61	24.72
	March 16, 2023	2.20	2.20	21.91	19.03
	February 28, 2022	2.30	2.30	26.14	23.84
	February 26, 2021	2.25	2.25	25.54	23.29
	January 27, 2020	1.86	1.86	23.26	21.16
	January 31, 2019	2.04	2.04	21.38	19.08

On payment of IDCW, the NAV of the IDCW option of the Scheme falls to the extent of the payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is Rs. 10. IDCW means Income Distribution cum Capital Withdrawal.

^An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Data as on 29th August 2025.

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹ 10 per unit.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 21st Dec, 2023, Axis Consumption Fund since 12th Sep, 2024 and Axis Services Opportunities Fund since 24th Jul, 2025.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

For individual nature of tax implications, investors are requested to consult their tax advisors before investing.

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Axis ELSS Tax Saver Fund**

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

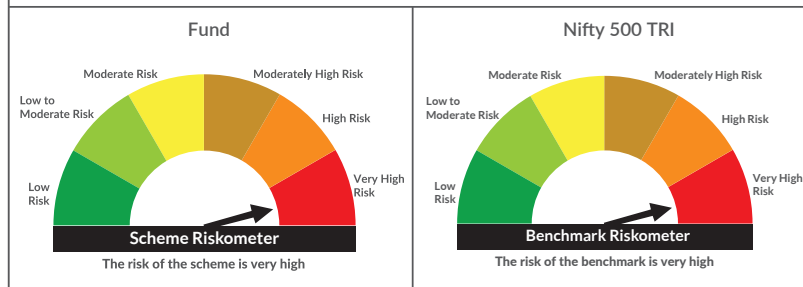
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.