

# The power of 3, in every innings.

Invest in large cap, mid cap, and small cap stocks, in one investment.

## AXIS MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, and small cap stocks)

**#ThePowerPackedFund\*\***

\*\*Potential to benefit from all the three viz large, mid & small market cap. The scheme does not guarantee any returns.



### About the Fund

The fund aims to generate capital appreciation by investing in a diversified portfolio of equity & equity related instruments within a predefined construct of large caps, mid caps and small caps. To ensure diversification of investment across market caps, the scheme will invest a minimum of 25% each in Large, Mid and Small Cap stocks, with the balance 25% flexibility to the fund manager.



#### Large Caps

Target leaders in larger markets. This provides stability to the portfolio



#### MidCaps

Capture opportunities moving from unorganized to organized segment of the market



#### Small Caps

Target companies which have the potential to become leaders

\*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

### Investment Philosophy

#### What Do We Look for?

- Aims for stable returns
- Managed risk
- Opportunity to capture budding companies
- Balanced allocation in multiple segments
- Capture the best ideas regardless of size
- Capture the lifecycle of a company

### Fund Manager's view

- Axis Multicap Fund is intended to invest in high-conviction ideas across market cap. The fund uses bottom-up stock selection process and invest in high quality and high ROE businesses with steady earnings (large caps) and with a blend of niche companies as well as scalable business models backed by strong fundamentals (mid & small caps).
- The current focus is more on Banks, Auto OEM and ancillaries and power equipment's .
- As the fund has exposure to B2B-oriented sectors like capital goods, IT. Portfolio has been hurt in near term.
- While from a valuation perspective, we may favour large cap over mid/small cap currently, However, given the bottom-up approach to stock selection, the fund will look for opportunities irrespective of the market cap segment.
- We believe that domestic growth stories will remain resilient, especially for companies delivering strong earnings growth. Portfolio tilt is towards companies with higher dependence on domestic markets/consumers and expanding addressable market opportunities.

### Top 10 Stocks

HDFC Bank Limited	5.3%
ICICI Bank Limited	4.1%
State Bank of India	2.4%
Reliance Industries Limited	2.3%
Shriram Finance Limited	2.2%
Bharti Airtel Limited	2.1%
Fortis Healthcare Limited	2.0%
Infosys Limited	1.9%
Multi Commodity Exchange of India Limited	1.9%
Minda Corporation Limited	1.8%

### Top 10 Sectors

Financial Services	28.0%
Automobile and Auto Components	11.1%
Capital Goods	10.1%
Healthcare	9.4%
Information Technology	6.2%
Consumer Services	4.5%
Services	4.0%
Consumer Durables	3.7%
Telecommunication	3.0%
Fast Moving Consumer Goods	2.8%

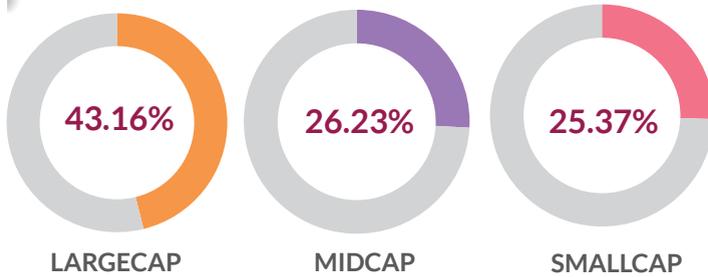
## Investing Facts

 <p><b>Category</b> Multi Cap Fund</p>	 <p><b>Inception Date</b> 17th December 2021</p>	 <p><b>Benchmark</b> NIFTY 500 Multicap 50:25:25 Index</p>	 <p><b>Minimum Application</b> SIP - Systematic Investment Plan</p>	<p>Lumpsum ₹ 100 &amp; multiples of ₹ 1 <b>Monthly SIP</b> ₹ 100 &amp; multiples of ₹ 1 w.e.f. August 26, 2019</p>	 <p><b>Fund Manager</b></p>  <p><b>Nitin Arora</b> 14 years of experience in financial market. He has been managing this fund since 26th May 2023.</p>  <p><b>Shreyash Devalkar</b> 21 years of experience in financial markets. He has been managing this fund since 1st March 2023.</p>  <p><b>Hitesh Das</b> 14 years of experience in financial market. He has been managing this fund since 26th May 2023.</p>
 <p><b>Options<sup>^^</sup></b> Growth &amp; IDCW<sup>®</sup> <small>®IDCW means Income Distribution cum Capital Withdrawal.</small></p>	 <p><b>AUM</b> ₹ 9,091.56 Cr.</p>	 <p><b>Entry Load</b> NA</p>	 <p><b>Exit Load</b></p> <p>If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%. If redeemed / switched out after 12 months from the date of allotment: Nil</p>		

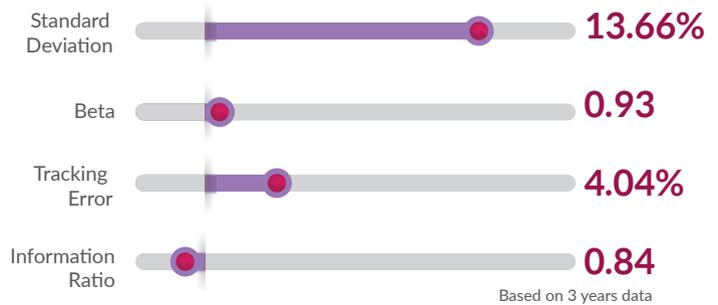
Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

<sup>^^</sup>For detailed disclosure on plans and options, kindly refer SID.

## Current market cap split (% NAV)



## Risk Parameters



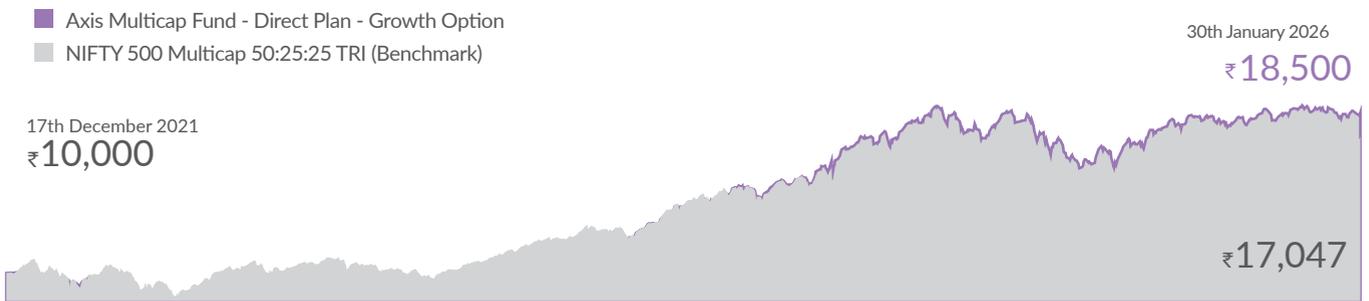
## New Entries (Changes over the month-January 2026)

Ujjivan Small Finance Bank Limited  
IndusInd Bank Limited

## Exits

Godrej Consumer Products Limited  
Cohance Lifesciences Limited  
Hitachi Energy India Limited  
Travel Food Services Limited  
Prestige Estates Projects Limited  
Narayana Hrudayalaya Limited  
ITC Limited

## Performance (NAV Movement)



	1 Year		3 Years		5 Years <sup>®</sup>		Since Inception	
	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Multicap Fund - Direct Plan - Growth Option	6.89%	10,687	23.42%	18,801	NA	NA	16.09%	18,500
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	6.81%	10,680	18.59%	16,676	NA	NA	13.81%	17,047
Nifty 50 TRI (Additional Benchmark)	9.00%	10,897	14.08%	14,848	NA	NA	11.47%	15,649

Past performance may or may not be sustained in future. Since inception (17th December 2021). <sup>®</sup>The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund. Hitesh Das is managing the scheme since 26th May, 2023 and he manages 4 schemes of Axis Mutual Fund. Nitin Arora is managing the scheme since 26th May, 2023 and he manages 4 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/ALL\\_Annexure\\_Jan.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/ALL_Annexure_Jan.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Data as on 30th January 2026.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Hitesh Das is Managing Axis Multicap Fund since 26th May, 2023, Axis Large & Mid Cap Fund since 3rd Aug, 2023, Axis Consumption Fund since 12th Sep, 2024 and Axis Nifty500 Quality 50 Index Fund since 10th Sep, 2025.

Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Disclaimer: Sector(s) / Stock(s) / Issuer(s) mentioned above are for the purpose of disclosure of the portfolio of the Scheme(s) and should not be construed as recommendation. The fund manager(s) may or may not choose to hold the stock mentioned, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s).

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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## Axis Multicap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

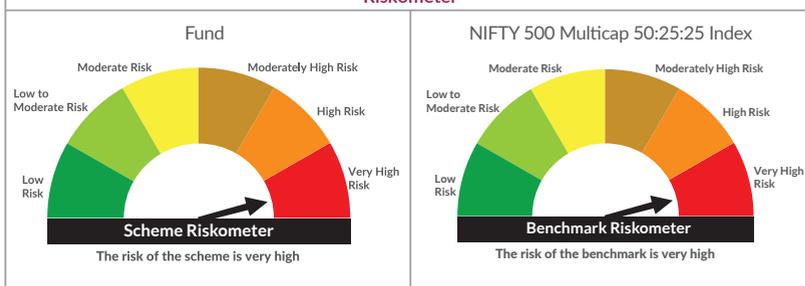
Benchmark : NIFTY 500 Multicap 50:25:25 Index

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**