

# AXIS RETIREMENT FUND - CONSERVATIVE PLAN

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

(Formerly known as Axis Retirement Savings Fund - Conservative Plan)

## About the Fund

The fund aims to help investors with their retirement planning. A moderately high risk fund suitable for an investment horizon of more than 2 years. Brings stability to your portfolio by investing primarily in fixed income instruments. Offers the potential for capital growth through limited exposure to equity instruments.



Conservative Plan



Ideal for investors about to enter their retirement years



40-80% debt exposure in high quality debt instruments, 20-40% in Equity exposure.

Default retirement age: 58 years. Please refer to SID for detailed investment strategy and asset allocation

\*Other asset classes include Debt & Money Market Instruments, Gold ETF and REITs & InvITs.

\*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

## Why combine debt and equity?

- Equity and debt markets act counter cyclically to each other over long investment cycles.
- The risk of losing money over 1 year is much higher for equity than debt
- A combined portfolio benefits from growth potential of equity but cuts down the risk of losses due to cushion from debt.
  - Potential for higher return than debt funds
  - Lower risk of losing money as often as a pure equity oriented scheme

Data: ACE MF, Axis MF Research.

Note: Equity refers to Nifty 50. Debt refers to I-SEC Sovereign Bond Index.

## Fund Manger Views

- ▶ India had seen a growth slow down in FY25 led by confluence of factors such as slowing Govt spending, regulatory tightening, weak global macros, geopolitical headwinds led by trade/tariff headwinds. However, we also saw 2025 as a year for stimulus aimed at growth revival and cushioning the impact of global macro uncertainties such as tariffs. Co-ordinated efforts from the RBI & the Government repo rate & CRR cuts, liquidity infusion, income tax and GST cuts, step-up in capex spends and increased focus on schemes aimed at manufacturing growth, are expected to gradually revive growth over the next two years.
- ▶ As we enter 2026, markets reflect the potential benefits from above measure and a gradual earnings recovery from a challenging 2025.
- ▶ GST rationalization and direct tax relief have led to strong revival in auto demand, which can continue beyond the festive season. This momentum should extend to FMCG, consumer durables, and discretionary categories, aided by rural revival.
- ▶ India continues to remain one of the fastest growing economies globally with strong macros - easing inflation cycle, stable fiscal policies supporting infrastructure development and job creation, stable currency.
- ▶ Fund is pro-cyclical and earnings focused towards themes such as Banks, NBFCs, healthcare, power utilities and equipments, travel, auto and other discretionary consumption segments.
- ▶ Global linked sectors such as IT is also expected to post a gradual recovery as and when global macro headwinds recede through the year
- ▶ On the Debt side, Since February 2025, we have been steadily reducing portfolio duration, shifting away from long-duration strategies toward accrual-focused approaches. This year, we see accrual and selective tactical duration as the dominant themes, particularly in long bonds and state development loans (SDLs).
- ▶ Our preferred positioning includes 2-year AA-rated corporate bonds for steady accrual and long-tenor government securities for duration plays, offering a combination of consistent accrual and potential upside.

## Top 10 Stocks##

Reliance Industries Limited	5.0%
State Bank of India	3.4%
Infosys Limited	2.9%
Bharti Airtel Limited	2.3%
HDFC Bank Limited	2.3%
Apollo Hospitals Enterprise Limited	1.9%
ITC Limited	1.7%
Larsen & Toubro Limited	1.7%
Life Insurance Corporation Of India	1.6%
HCL Technologies Limited	1.5%

## Top 10 Sectors##

Financial Services	11.8%
Information Technology	5.7%
Oil, Gas & Consumable Fuels	5.5%
Healthcare	5.1%
Fast Moving Consumer Goods	3.6%
Automobile and Auto Components	2.8%
Telecommunication	2.3%
Construction	1.7%
Power	0.9%
Consumer Services	0.1%

For complete portfolio, refer website [www.axismf.com](http://www.axismf.com)

## For Equity Funds.

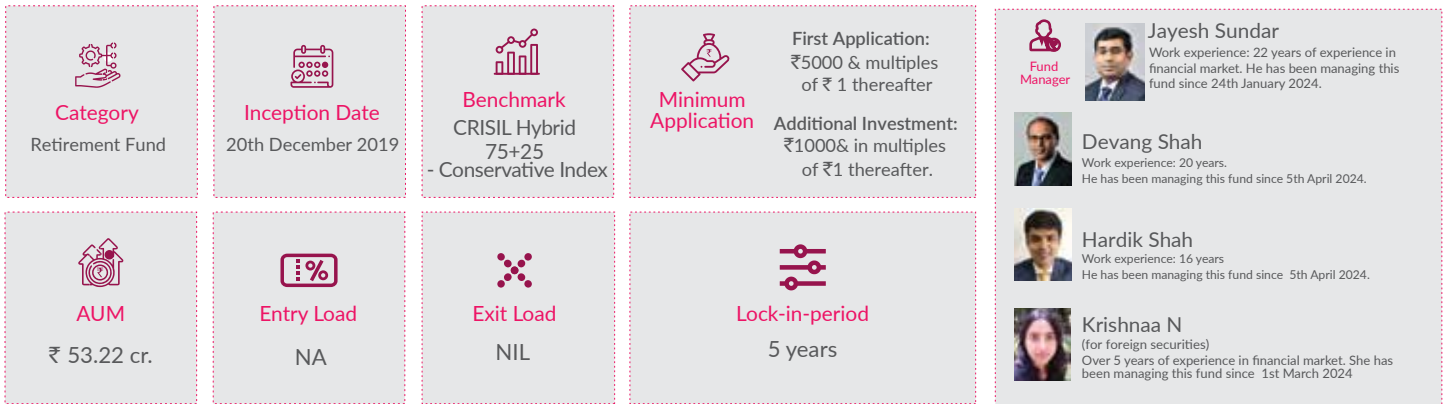
## Portfolio Characteristics\*



\*Based on the debt portion of the portfolio as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation are based on the invested corpus. \*In case of semi annual YTM, it will be annualised.

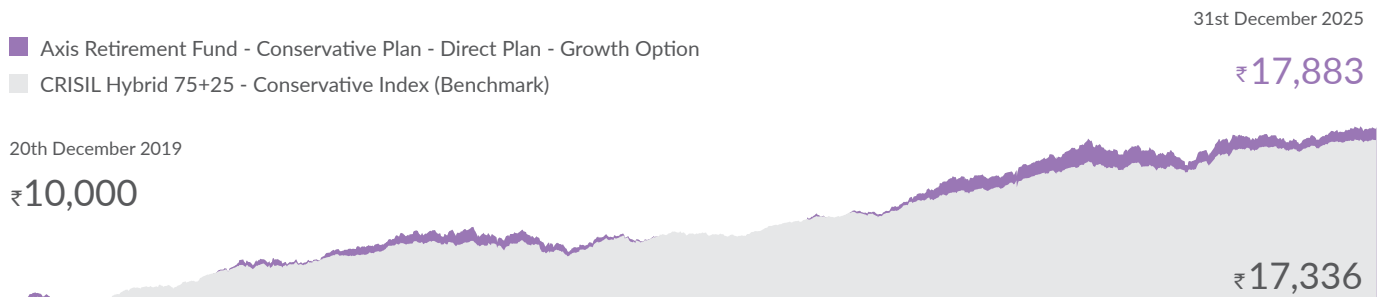
Note: Portfolio allocation, maturity & duration is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.

## Investing Facts



Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

## Performance (NAV Movement)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option	6.33%	10,633	11.55%	13,890	9.04%	15,417	10.11%	17,883
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.58%	10,758	9.84%	13,258	8.48%	15,027	9.54%	17,336
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	5.82%	14,068

Past performance may or may not be sustained in future. Since inception ( 20th December 2019). Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund. Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund. Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund and Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/ALL\\_Annexure\\_Dec.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/ALL_Annexure_Dec.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks. read all scheme related documents carefully.