

AXIS RETIREMENT FUND - CONSERVATIVE PLAN

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

(Formerly known as Axis Retirement Savings Fund - Conservative Plan)

About the Fund

The fund aims to help investors with their retirement planning. A moderately high risk fund suitable for an investment horizon of more than 2 years. Brings stability to your portfolio by investing primarily in fixed income instruments. Offers the potential for capital growth through limited exposure to equity instruments.



Conservative Plan



Ideal for investors about to enter their retirement years



40-80% debt exposure in high quality debt instruments, 20-40% in Equity exposure.

Default retirement age: 58 years. Please refer to SID for detailed investment strategy and asset allocation

*Other asset classes include Debt & Money Market Instruments, Gold ETF and REITs & InvITs.

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Why combine debt and equity?

- Equity and debt markets act counter cyclically to each other over long investment cycles.
- The risk of losing money over 1 year is much higher for equity than debt
- A combined portfolio benefits from growth potential of equity but cuts down the risk of losses due to cushion from debt.
 - Potential for higher return than debt funds
 - Lower risk of losing money as often as a pure equity oriented scheme

Data: ACE MF, Axis MF Research.

Note: Equity refers to Nifty 50. Debt refers to I-SEC Sovereign Bond Index.

Fund Manger Views

- ▶ While markets have rebounded from the March lows, earnings downgrades have continued so far with single digit growth in the last few quarters. However, on the positive side, the Indian economy is standing out for its relative economic stability, with several macro parameters slowly turning favourable. Rationalize GST rates could potentially boost demand for certain consumption items with low fiscal impact. The Consumption recovery & credit pickup could give comfort on earnings outlook.
- ▶ Though concerns around tariffs persist, India has more inward-looking economy (exports to GDP 2%), should be less impacted by trade volatility, in our view, though will continue to bear the brunt of weak FII flows.
- ▶ The fund is predominantly focused on large caps in sectors such as Banks, NBFC, Power, Telecom

Top 10 Stocks##

Reliance Industries Limited	4.9%
State Bank of India	3.3%
Infosys Limited	2.8%
Hero MotoCorp Limited	2.5%
HDFC Bank Limited	2.3%
Bharti Airtel Limited	2.3%
Apollo Hospitals Enterprise Limited	1.9%
ITC Limited	1.7%
Larsen & Toubro Limited	1.6%
Life Insurance Corporation Of India	1.6%

Top 10 Sectors##

Financial Services	11.7%
Information Technology	5.5%
Oil, Gas & Consumable Fuels	5.3%
Healthcare	5.1%
Automobile and Auto Components	3.9%
Fast Moving Consumer Goods	3.5%
Telecommunication	2.3%
Construction	1.6%
Power	0.9%
Consumer Services	0.1%

For complete portfolio, refer website www.axismf.com

For Equity Funds.

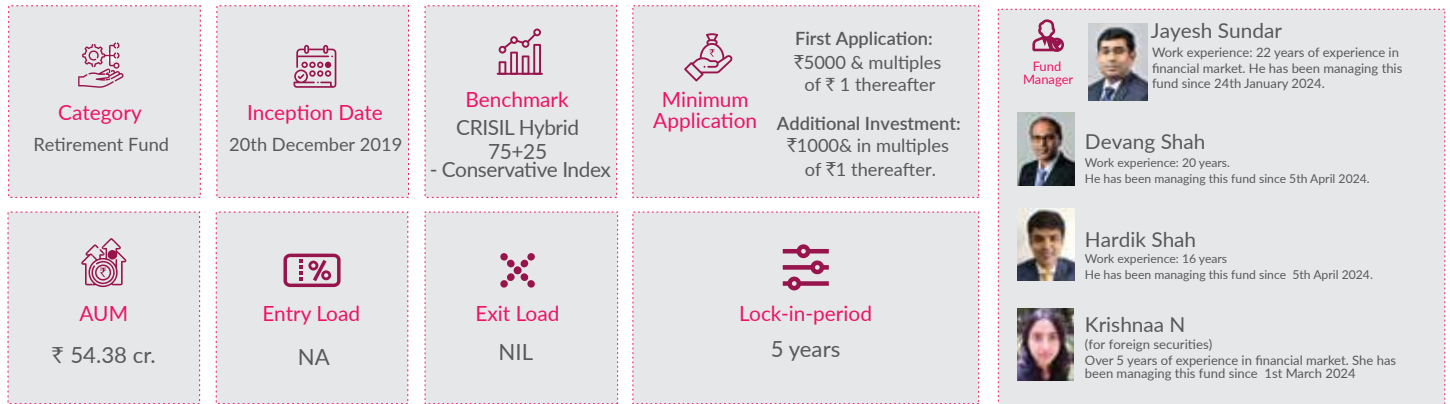
Portfolio Characteristics*



*Based on the debt portion of the portfolio as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus. *In case of semi annual YTM, it will be annualised.

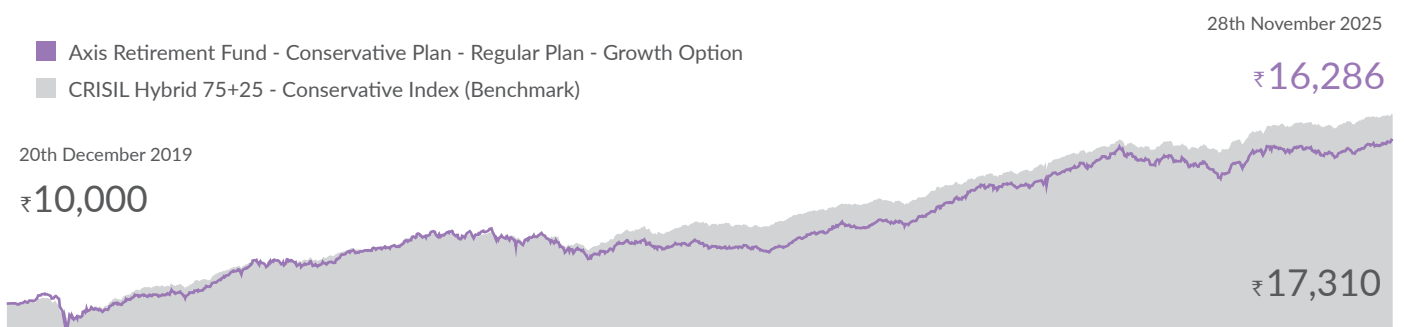
Note: Portfolio allocation, maturity & duration is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.

Investing Facts



Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

Performance (NAV Movement)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	4.86%	10,485	9.40%	13,091	7.99%	14,695	8.55%	16,286
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.40%	10,738	9.63%	13,172	8.93%	15,341	9.67%	17,310
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.58%	10,756	8.31%	12,702	5.29%	12,944	5.93%	14,085

Past performance may or may not be sustained in future. Since inception (20th December 2019). Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund. Devang Shah is managing the scheme since 5th April 2024 and he manages 22 schemes of Axis Mutual Fund. Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund and Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Nov.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.