

AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

*w.e.f 13th June 2024, the fund name has been changed to Axis Innovation Fund and the fundamental attribute will be revised.

About the Fund

An open ended equity scheme following innovation theme

Axis Innovation Fund is a thematic fund with a multi-cap investment approach. The fund can also take exposure to the global markets upto 30% of its portfolio.



Invest across Value chain
There are opportunities across the value chain, hence fund invest in companies that are part of the value chain



Innovative themes to sectors
Focus on identifying current innovative themes, then narrow it down to specific sectors.



Long-term perspective
Some companies may not be profitable but hold significant potential in the long run

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

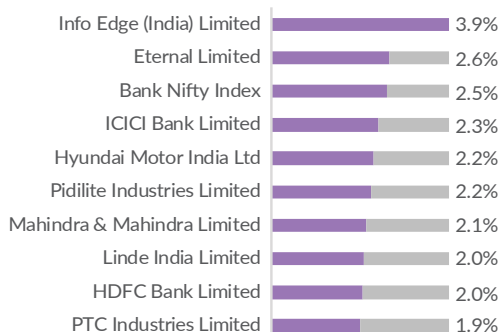
Why a Innovation Fund?

- In our fast growing economy, there is one thing which is constant and that is "change". We have new technologies, new business models, changes in consumer behaviour, global events and regulatory changes which creates potential for mispricing.
- Financial markets are slow in recognizing these opportunities and a innovation fund may be able to see an unanticipated change which may be overlooked otherwise.

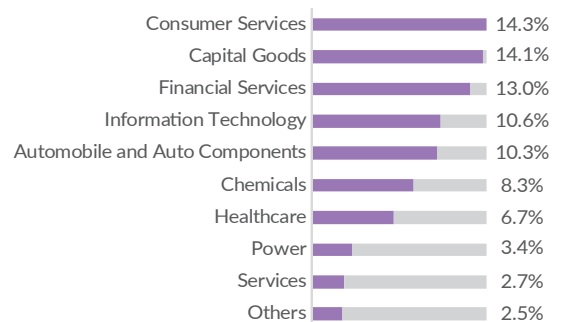
Fund Manager Views

- With global rate cycle changed to easing, interest in high growth disruptive stocks has increased in line with global indices viz. Nasdaq100. Valuations across PE funded as well as potential IPO companies which had come off, are gradually recovering on a selective basis taking into consideration relative growth and earnings delivery of these companies, post listing in the markets. Also, there is keen focus on competitive positioning and stability of business model in terms of profitability as well as cash flow generation.
- Fund follows a Multicap approach, predominantly large cap with active allocation calls on mid and small cap. The global portion is in large caps. Overall retaining our quality bias and investment philosophy.
- The fund endeavours to target Innovative growth opportunities across the entire value chain both in India & abroad. Through a multi cap approach the fund will focus on identifying current innovative themes (not just in India but globally too), then narrow it down to specific sectors. The endeavour is to invest from a long-term perspective, as some companies may not be profitable but hold significant potential in the long run.
- Currently, the fund is focusing on Industrial product, technology (hardware, software, semiconductors, EMS), Healthcare, Auto (EV), Renewables and other such innovative themes.

Top 10 stocks



Top 10 Sectors

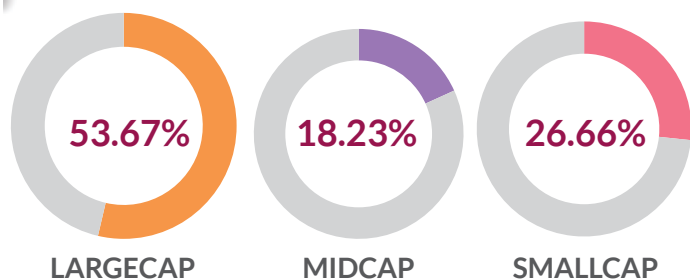


Investing Facts

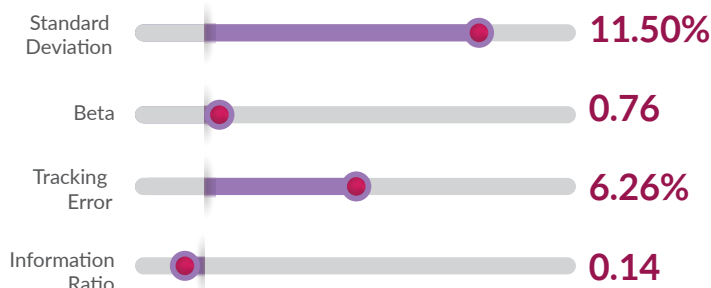
 Category Thematic	 Inception Date 24th December 2020	 Benchmark Nifty 500 TRI	 Minimum Application SIP - Systematic Investment Plan Lumpsum ₹ 100 & multiples of ₹ 1 Monthly SIP ₹ 100 & multiples of ₹ 1	 Fund Manager  Ashish Naik 17 years of experience in financial market. He has been managing this fund since inception.
 Options^{^^} Growth & IDCW [®] [®]IDCW means Income Distribution cum Capital Withdrawal.	 AUM ₹ 1,205.76 Cr.	 Entry Load Nil	 Exit Load If redeemed / switched-out within 12 months - For 10% of investment : Nil, For remaining investment : 1%, If redeemed/switched out after 12 months from the date of allotment: Nil.	 Krishnaa N (for foreign securities) Over 5 years of experience in financial market. She has been managing this fund since 1st March 2024

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>
^{^^}For detailed disclosure on plans and options, kindly refer SID.

Current market cap split (% NAV)



Risk Parameters



Based on 3 years data

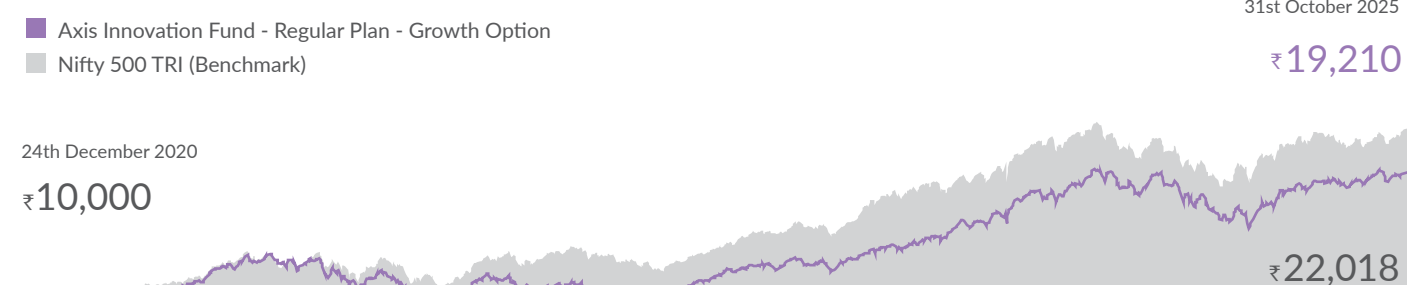
New Entries (Changes over the month-October 2025)

LG Electronics India Ltd
 Sea Ltd
 Check Point Software Tech
 Sagility India Limited
 Meta Platforms Registered Shares A
 Wework India Management Limited
 Anant Raj Limited
 Lenskart Solutions Limited

Exits

Granules India Limited
 Avenue Supermarts Limited
 Biocon Limited

Performance (NAV Movement)



	1 Year		3 Years		5 Years [®]		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Innovation Fund - Regular Plan - Growth Option	5.43%	10,543	17.36%	16,170	NA	NA	14.39%	19,210
Nifty 500 TRI (Benchmark)	5.56%	10,556	16.49%	15,812	NA	NA	17.65%	22,018
Nifty 50 TRI (Additional Benchmark)	7.59%	10,759	13.90%	14,781	NA	NA	15.16%	19,843

Past performance may or may not be sustained in future. Since inception (24th December 2020). [®]The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th December 2020 and he manages 4 schemes of Axis Mutual Fund and Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Oct.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.