

# AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

\*w.e.f 13th June 2024, the fund name has been changed to Axis Innovation Fund and the fundamental attribute will be revised.

## About the Fund

An open ended equity scheme following innovation theme

Axis Innovation Fund is a thematic fund with a multi-cap investment approach. The fund can also take exposure to the global markets upto 30% of its portfolio.



**Invest across Value chain**  
There are opportunities across the value chain, hence fund invest in companies that are part of the value chain



**Innovative themes to sectors**  
Focus on identifying current innovative themes, then narrow it down to specific sectors.



**Long-term perspective**  
Some companies may not be profitable but hold significant potential in the long run

\*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

## Why a Innovation Fund?

- In our fast growing economy, there is one thing which is constant and that is "change". We have new technologies, new business models, changes in consumer behaviour, global events and regulatory changes which creates potential for mispricing.
- Financial markets are slow in recognizing these opportunities and a innovation fund may be able to see an unanticipated change which may be overlooked otherwise.

## Fund Manager Views

- With global rate cycle changed to easing, interest in high growth disruptive stocks has increased in line with global indices viz. Nasdaq100. There is keen focus on competitive positioning and stability of business model in terms of profitability as well as cash flow generation.
- Fund follows a Multicap approach, with focus on capturing growth from innovation across market cap, sectors and geographies
- Currently, the fund is positioned more than 50% in Platform and AI ecosystem.
- The fund endeavours to target Innovative growth opportunities across the entire value chain both in India & abroad. The focus is on innovative themes like platform businesses, Hi-tech manufacturing, AI ecosystem, financial digitalization, Tech innovation etc. The endeavour is to invest from a long-term perspective, as some companies may not be profitable but hold significant potential in the long run.

## Top 10 stocks








Eternal Limited	5.9%
Info Edge (India) Limited	4.2%
Billionbrains Garage Ventures Ltd	3.8%
One 97 Communications Limited	3.8%
PB Fintech Limited	3.3%
FSN E-Commerce Ventures Limited	2.6%
Affle 3i Limited	2.6%
Lenskart Solutions Limited	2.3%
Black Buck Ltd	2.2%
Bajaj Finserv Limited	2.1%

## Top 10 Sectors

Consumer Services	23.5%
Financial Services	16.0%
Information Technology	12.6%
Capital Goods	11.1%
Chemicals	7.5%
Automobile and Auto Components	6.1%
Healthcare	5.7%
Services	4.8%
Consumer Durables	2.8%
Media, Entertainment & Publication	2.4%

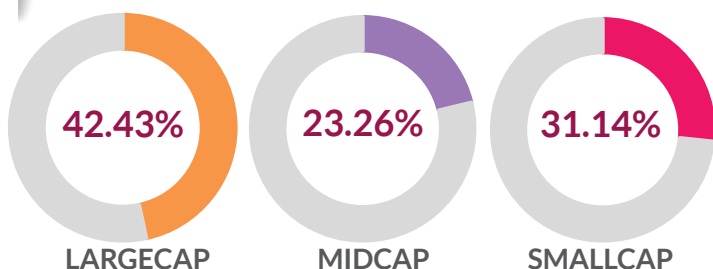
Current Portfolio Allocation is based on the prevailing market conditions and is subject to changes depending on the fund manager's view of the equity markets.

## Investing Facts

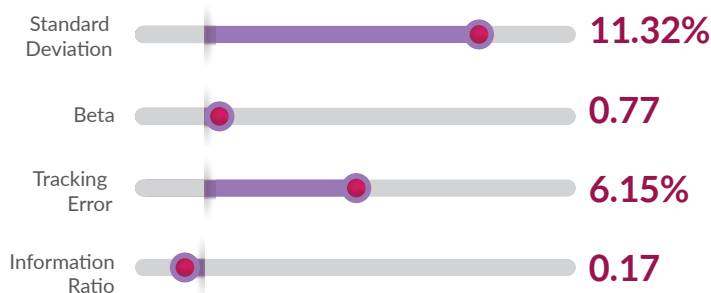
 <b>Category</b> Thematic	 <b>Inception Date</b> 24th December 2020	 <b>Benchmark</b> Nifty 500 TRI	 <b>Minimum Application</b> SIP - Systematic Investment Plan Lumpsum ₹ 100 & multiples of ₹ 1 Monthly SIP ₹ 100 & multiples of ₹ 1	 <b>Fund Manager</b>  <b>Ashish Naik</b> 17 years of experience in financial market. He has been managing this fund since inception.
 <b>Options<sup>^^</sup></b> Growth & IDCW <sup>®</sup> <small><sup>®</sup>IDCW means Income Distribution cum Capital Withdrawal.</small>	 <b>AUM</b> ₹1196.33 Cr.	 <b>Entry Load</b> Nil	 <b>Exit Load</b> If redeemed / switched-out within 12 months from the date of allotment: <ul style="list-style-type: none"> <li>For 20% of investments: Nil.</li> <li>For remaining investments: 1%.</li> </ul> If redeemed / switched - out after 12 months from the date of allotment: Nil	 <b>Krishnaa N</b> (for foreign securities) Over 5 years of experience in financial market. She has been managing this fund since 1st March 2024

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>. ^^For detailed disclosure on plans and options, kindly refer SID. w.e.f 10th December 2025, the Exit Load will be revised to "If redeemed / switched-out within 12 months from the date of allotment: a) For 20% of investments: Nil. b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil".

## Current market cap split (% NAV)



## Risk Parameters



Based on 3 years data

## New Entries (Changes over the month-December 2025)

Urban Company Ltd.  
MAKEMYTRIP LTD  
Wakefit Innovations Limited  
Meesho Ltd  
Black Buck Ltd

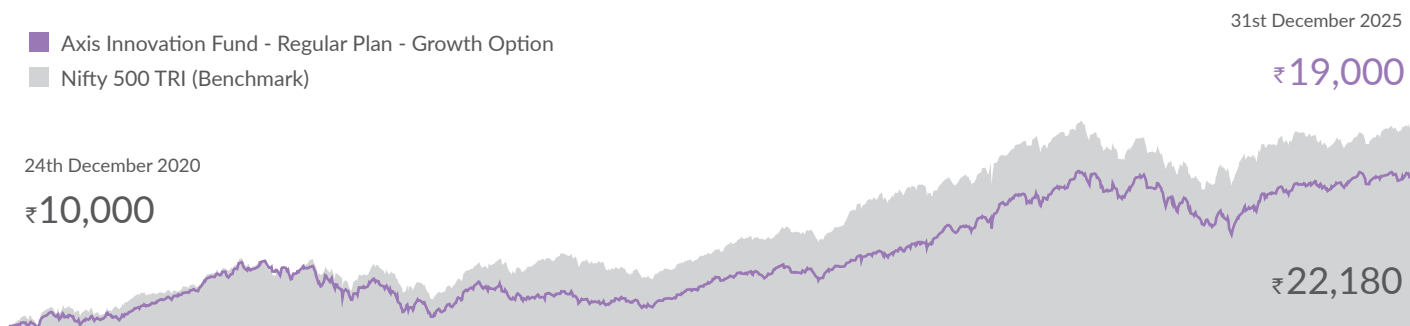
## Exits

Sony Financial Group Inc -ADR  
LG Electronics India Ltd  
Check Point Software Tech  
Hubbell Inc  
Adobe Inc  
Tapestry Inc  
Costco Wholesale Corp

Gartner Inc  
Novo Nordisk A/S  
Moody's Corp  
Thermo Fisher Scientific Inc  
ICICI Bank Limited  
L&T Technology Services Limited  
ABB India Limited  
Anant Raj Limited  
Samvardhana Motherson International Limited

## Performance (NAV Movement)

Axis Innovation Fund - Regular Plan - Growth Option  
Nifty 500 TRI (Benchmark)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Innovation Fund - Regular Plan - Growth Option	3.20%	10,320	17.74%	16,337	13.60%	18,924	13.63%	19,000
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	17.19%	22,180
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.99%	20,168

**Past performance may or may not be sustained in future.** Since inception ( 24th December 2020). Different plans have different expense structure. Ashish Naik is managing the scheme since 4th December 2020 and he manages 4 schemes of Axis Mutual Fund and Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/WDP\\_Annexure\\_Dec.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Dec.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**