

AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

About the Fund

Axis Multi Asset Allocation Fund takes exposure to multiple asset classes.

The fund seeks to benefit from the concept of asset allocation. The aim of asset allocation is to improve risk adjusted returns through diversification across various asset classes which have low correlation with each other.



Equity

Long term growth
- 65-80% of the portfolio



Debt

Regular income, lower risk compared to equity - 10-30% of the portfolio



Commodities

Support against macro/event risk - 10-30% of the portfolio



REITs & InvITs

Regular income and capital appreciation 0-10% of the portfolio

*The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

Why Invest in Axis Multi Asset Allocation Fund?

- Provides diversification across asset classes thereby reducing risk from single asset.
- Equity focuses on the long term wealth creation, Debt generates regular income at lower volatility and commodities acts as a hedge in the portfolio against any macro event.
- Follows regular rebalancing approach within each asset class which allows investors to "buy-low sell-high".
- Offers lower transaction cost through portfolio rebalancing process.

Source : Internal

Investment approach

- **Equity:** Clear long term large cap focus with significant portion of equity portfolio invested in **core holdings with high growth and ROE numbers.**
- Follows bottom-up stock selection process with a 2-3 year perspective
- **Fixed Income :** **Actively Managed and diversified portfolio** of high quality debt and money market instruments to generate regular income.
- **Commodities** have historically had a low correlation to other asset classes. By extension exposure to commodities results in diversification benefits for investor portfolios. The fund endeavors to use gold ETFs, Silver ETFs & ETCDs to achieve twin objectives of portfolio diversification and income generation in the context of the overall fund.

Fund Manager Views

- Valuations to EM is at Long term average. Coordinated policy measures from the RBI and the Government such as rate cuts, CRR reduction, liquidity infusion, accelerated capex and nearly Rs1.5 trn in GST reductions aimed at boosting mass consumption.
- We are dynamically managing equity levels considering the impact of Macro and sector outlook. Going forward, we will continue to dynamically evaluate net equity levels based on earnings/valuations, domestic macros, and global developments. The fund is currently large cap tilted given the comfort on valuation in large cap segment.
- On the debt side, we have gradually reduced duration in our portfolios since February 2025 transitioning from long duration strategies to accrual-based strategies. In this context, a barbell strategy emerges as the most effective approach—balancing short-tenor bonds for liquidity with long-duration bonds for tactical opportunities. Our preferred positioning includes 2-year AA-rated corporate bonds for steady accrual and long-tenor government securities for duration plays, offering a combination of consistent accrual and potential upside.
- Gold and Silver continue its uptrend amidst Weakening USD, geopolitical tensions and central bank demand. Dollar Index Softness - A weaker US dollar typically benefits commodities making it more attractive globally. Long term view remains positive with some volatility expected due to global cues.

Portfolio Update

(31st December 2025)

EQUITY PORTION

Large Cap 71.39%

Midcap 13.32%

Smallcap 15.29%

FIXED INCOME PORTION

Residual Maturity 3 years

Mod Duration 2.3 years

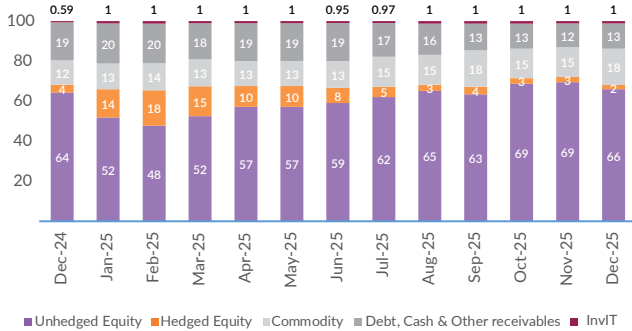
Annualized Portfolio YTM ^{^*} 7.01 %

Macaulay Duration 2.4 years

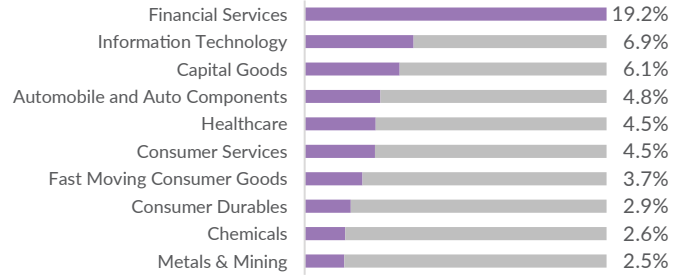
[^]The yield to maturity given above is based on the debt portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculations are based on the invested corpus. *In case of semi annual YTM, it will be annualised.

Note: Portfolio allocation, maturity & duration is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.

Asset Allocation



Top 10 Sectors**



** For Equity portion.

Investing Facts

Category
Multi Asset Allocation

Inception Date
23rd August 2010

Benchmark
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

Minimum Application
SIP - Systematic Investment Plan
Lumpsum ₹ 100 & multiples of ₹ 1
Monthly SIP ₹ 100 & multiples of ₹ 1

Options**
Growth & IDCW
*IDCW means Income Distribution cum Capital Withdrawal.

AUM
₹1875.27 cr.

Entry Load
Nil

Exit Load
If redeemed/ switched-out within 12 months from the date of allotment,
• For 10% of investments: Nil
• For remaining investments: 1%. If redeemed/ switched-out after 12 months from the date of allotment: NIL.

Fund Manager
Ashish Naik
17 years of experience in financial markets. He has been managing this fund since 22nd June 2016.
Devang Shah
Work experience: 20 years. He has been managing this fund since 5th April 2024
Hardik Shah
Work experience: 16 years
He has been managing this fund since 5th April 2024.
Aditya Pagaria
Work experience: 17 years.
He has been managing this fund since 1st June 2024.
Mr. Pratik Tibrewal
Work experience: 14 years.
He has been managing this fund since 1st February 2025.
Krishnaa N
(for foreign securities)
Over 5 years of experience in financial market. She has been managing this fund since 16th December 2024

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

^^For detailed disclosure on plans and options, kindly refer SID.

Performance (NAV Movement)

■ Axis Multi Asset Allocation Fund - Regular Plan - Growth Option
■ Benchmark**

23rd August 2010

₹10,000

31st December 2025

₹44,105

₹55,821

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	15.28%	11,528	14.50%	15,023	11.69%	17,388	10.14%	44,105
Benchmark**	19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Benchmark*	18.70%	11,870	15.87%	15,569	14.18%	19,414	11.84%	55,821
Nifty 50 TRI Index (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	11.95%	56,697

Past performance may or may not be sustained in future. Since inception (23 August 2010), Different plans have different expense structure. Ms. Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund. Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 25 schemes. Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 6 schemes. Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme. *Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) (Benchmark). **65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark). Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link https://www.axismf.com/cms/sites/default/files/Statutory/WDP_Annexure_Dec.pdf to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

#Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Asish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan and Axis Income Advantage Fund of Funds since 5th Apr. 2024 and Axis Ultra Short Duration Fund since 4th Nov. 2024.

Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL-IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024, Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024, Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund since 24th Sep, 2025, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025, Axis Multi-Asset Active FoF since 11th Dec. 2025 and Axis Gold and Silver Passive FoF since 29th Dec. 2025.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec. 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug. 2025.

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(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

This product is suitable for investors who are seeking*:

- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund

65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

Scheme Riskometer

The risk of the scheme is very high

Benchmark Riskometer

The risk of the benchmark is very high

Distributed by

Mutual Fund investments are subject to market risks, read all scheme related documents carefully