

# AXIS EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt  
(Formerly known as Axis Equity Saver Fund)

## About the Fund

Axis Equity Savings Fund is an all in one portfolio solution investing in equity, arbitrage and debt. The fund endeavors to generate capital appreciation and income distribution by investing in all 3 categories.



Actively managed diversified portfolio - Unhedged Equity - 20-45%



Advantage of market inefficiencies - Hedged Equity - 20-60%



High quality portfolio - Debt - 20-35%

#The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions

## Why invest in Axis Equity Savings Fund?

- Multi-asset strategy helps in portfolio diversification
- Combining asset classes with low or negative correlation reduces investment risk and captures potential upside
- Gives a balance of mix asset classes while maintaining equity taxation attributes
- Emphasis on quality portfolio

## Investment approach

- **Equity** - The fund follows a large cap biased strategy. The emphasis is on quality stocks with sustainable growth potential. It endeavors to add value to investor's returns.
- **Arbitrage** - The arbitrage portion of the fund aims at giving a regular income and stable returns to the portfolio. It is relatively less volatile than equity.
- **Fixed Income** - The fund uses an active investment strategy that aims to generate stable returns with the endeavour to capture interest rate cycles by dynamically managing the funds duration. The portfolio is a mix of G-secs and high quality corporate bonds. It aims to provide stability to the portfolio and limit the downside.

## Fund Manager Views

- The year 2025 posed significant challenges, marked by tariff uncertainties and a subdued earnings cycle. However, supportive fiscal and monetary measures - such as GST rationalization, lower income tax rates, and interest rate cuts - coupled with robust economic growth helped cushion market sentiment. Valuations, though still trade above long-term averages: large and midcaps are at least one standard deviation higher, while small caps hover around two. A potential resolution to the US-India trade impasse could provide a boost to equities and economic momentum. Improving domestic consumption and stabilizing corporate earnings further strengthen confidence in a gradual recovery. The fund accordingly is incrementally tilting towards large caps, domestic consumption, and manufacturing-led growth, while maintaining an underweight stance in export oriented and low-growth defensive sectors.
- On the debt side, Since February 2025, we have been steadily reducing portfolio duration, shifting away from long-duration strategies toward accrual-focused approaches. This year, we see accrual and selective tactical duration as the dominant themes, particularly in long bonds and state development loans (SDLs).
- Our preferred positioning includes 2-year AA-rated corporate bonds for steady accrual and long-tenor government securities for duration plays, offering a combination of consistent accrual and potential upside.

## Portfolio Update

(31st December 2025)

### EQUITY PORTION

Large Cap	74.15%
Midcap	7.63%
Smallcap	18.22%

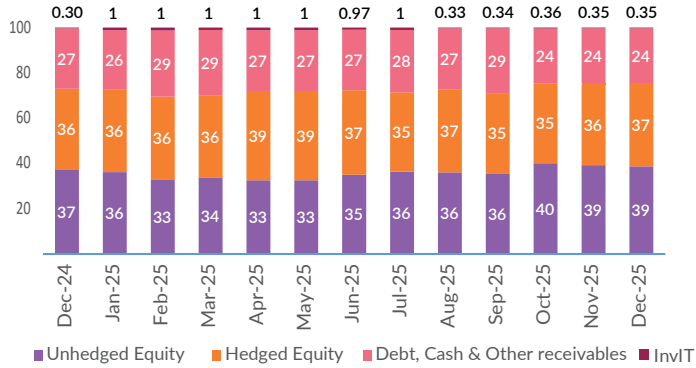
### FIXED INCOME PORTION

Residual Maturity	3.48 years	Mod Duration	2.64 years
Annualized Portfolio YTM <sup>^*</sup>	6.89 %	Macaulay Duration	2.75 years

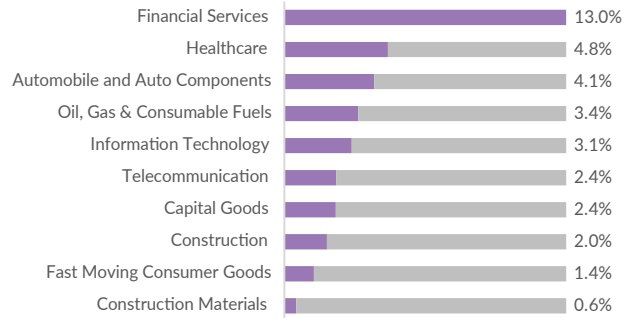
<sup>^</sup>The yield to maturity given above is based on the debt portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculations are based on the invested corpus. \*In case of semi annual YTM, it will be annualised.

Note: Portfolio allocation, maturity & duration is based on the current market conditions and is subject to changes depending on the fund manager's view of the markets.

## Asset Allocation



## Top 10 Sectors##



## For Equity Portion

## Investing Facts

<p><b>Category</b> Equity Savings</p>	<p><b>Inception Date</b> 14th August 2015</p>	<p><b>Benchmark</b> NIFTY Equity Savings TRI</p>	<p><b>Minimum Application</b> SIP - Systematic Investment Plan Lumpsum ₹ 500 &amp; multiples of ₹ 1 Monthly SIP ₹ 100 &amp; multiples of ₹ 1</p>	<p><b>Fund Manager</b> Mayank Hyanki Work experience: 15 years. He has been managing this fund since 13th May 2024.</p>
<p><b>Options**</b> Growth &amp; IDCW <small>**IDCW means Income Distribution cum Capital Withdrawal.</small></p>	<p><b>AUM</b> ₹ 926.78 cr.</p>	<p><b>Entry Load</b> Nil</p>	<p><b>Exit Load</b> If redeemed / switched - out within 1 month from the date of allotment, • For 10% of investments : NIL • For remaining investment: 1%. If redeemed / switched - out after 1 mont from the date of allotment : NIL</p>	<p><b>Fund Manager</b> Devang Shah Work experience: 20 years. He has been managing this fund since 5th April 2024.</p>
				<p><b>Fund Manager</b> Hardik Shah Work experience: 16 years He has been managing this fund since 1st February 2023.</p>
				<p><b>Fund Manager</b> Krishnaa N (for foreign securities) Over 5 years of experience in financial market. She has been managing this fund since 16th December 2024.</p>

Note: To view asset class wise AUM & AAUM for categories of the Scheme & geographical spread refer <https://www.axismf.com/statutory-disclosures>

\*\*For detailed disclosure on plans and options, kindly refer SID.

## Performance (NAV Movement)



	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-	CAGR (%)	Current Value of Investment of ₹ 10,000/-
Axis Equity Savings Fund - Direct Plan - Growth	6.68%	10,668	11.64%	13,921	10.09%	16,175	9.58%	25,880
NIFTY Equity Savings TRI (Benchmark)	9.28%	10,928	10.15%	13,371	9.35%	15,637	8.98%	24,432
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.53%	19,284

**Past performance may or may not be sustained in future.** Since inception (14th August 2015). Different plans have different expense structure. Mayank Hyanki is managing the scheme since 13th May 2024 and he manages 4 schemes of Axis Mutual Fund. Ms. Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund and Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value ₹10 per unit. Please refer return table for performance of all schemes managed by the fund manager.

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/ALL\\_Annexure\\_Dec.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/ALL_Annexure_Dec.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

#Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Data as on 31st December 2025.

**Past performance may or may not be sustained in future.** Calculations are based on Regular Plan - Growth Option NAV and Direct Plan – Growth Option NAV, as applicable. Different plans have different expense structure. Face value is ₹. 10 per unit.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024, Axis Momentum Fund since 12th Dec, 2024 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Plus Arbitrage Active FOF since 1st Feb, 2023, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan and Axis Income Advantage Fund of Funds since 5th Apr, 2024 and Axis Ultra Short Duration fund since 4th Nov, 2024.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

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