

Axis Liquid Fund (30th September, 2011)

Name	Rating	Total
Certificate of Deposit		58.02
Punjab National Bank	P1+	9.03
Vijaya Bank	PR1+	6.98
Central Bank of India	P1+	6.12
Allahabad Bank	A1+	4.92
Canara Bank	P1+	4.16
Oriental Bank of Commerce	P1+	4.09
Indian Overseas Bank	A1+	3.07
Corporation Bank	P1+	3.06
Andhra Bank	PR1+	3.06
IDBI Bank	A1+	2.07
Dhanlaxmi Bank	P1+	2.04
State Bank of India	P1+	1.04
ING Vysya Bank	P1+	1.04
UCO Bank	P1+	1.02
Punjab and Sind Bank	A1+	1.02
Indusind Bank	P1+	1.02
Jammu & Kashmir Bank	P1+	1.02
Ratnakar Bank	P1+	1.02
Syndicate Bank	PR1+	1.02
Bank of Maharashtra	P1+	1.02
HDFC Bank	PR1+	0.20
Commercial Paper		17.60
IOC	P1+	5.13
HDFC	A1+	3.10
Indiabulls Financial Services	P1+	3.06
Exim Bank	P1+	1.22
Dewan Housing Finance Corporation	P1+	1.02
Magma Fincorp	P1+	1.02
SREI Infrastructure Finance	PR1+	1.02
India Infoline Investment Services	P1+	1.01
Muthoot Finance	P1+	1.01
Bills Rediscounting		5.79

ICICI Bank	5.79
Fixed Deposit	1.45
Nova Scotia Bank	1.45
Net Current Assets[#]	17.14
[#] includes CBLO : 10.54%, Cash and other receivables : 6.60%	

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). Axis Mutual Fund Trustee Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Trustee to the Mutual Fund. Axis Asset Management Company Limited, a company incorporated under the Companies Act, 1956, with a limited liability is the Investment Manager to the Mutual Fund. **Risk Factors: All Mutual funds and securities investments are subject to market risks and there is no guarantee that the investment objective of the scheme will be achieved. The NAV of the units issued by the Mutual Fund under the scheme can go up or down depending on various factors and forces affecting securities markets.** Past performance of the Sponsor or its affiliates/the AMC/the mutual fund or its schemes does not indicate the future performance of the scheme. Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of any of the mutual fund scheme launched by the AMC. **Axis Liquid Fund is only the name of the scheme and does not indicate in any manner the quality of the scheme or its future prospects or returns.** Investment in the scheme is subject to interest rate risk, re-investment risk, basis risk, credit risk, spread risk, prepayment risk, risk of possible loss of principal, etc. The requirement of having minimum number of investors and maximum holding by a single investor will have to be met separately at a retail and institutional plan level. **Axis Liquid Fund: An open ended liquid scheme Investment objective:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved. **Load:** Entry Load – Nil Exit Load – Nil. **Mutual fund investments are subject to market risks. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**